



The proxy voting statistics presented herein are solely reflective of the client accounts for which MacKay Shields LLC's ("MacKay Shields") has been given discretionary authority to vote proxies, which are a subset of all accounts managed by MacKay Shields. To discharge its responsibility to vote clients' proxies, MacKay Shields has selected Institutional Shareholder Services, Inc., ("ISS") to research voting proposals, analyze financial implications of voting proposals and vote proxies. MacKay Shields utilizes the research and analytical services, operation implementation, administration, record-keeping and reporting services provided by ISS. For additional details, please review MacKay Shields's proxy voting policy, posted [here](#).

VOTE SUMMARY REPORT

REPORTING PERIOD: 01/01/2021 to 12/31/2021

Voting Statistics

	Total	Percent
Votable Meetings	2500	
Meetings Voted	2434	97.36%
Meetings with One or More Votes Against Management	1011	40.44%
Votable Ballots	8174	
Ballots Voted	8077	98.81%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	26596		663		27259	
Proposals Voted	25377	95.42%	595	89.74%	25972	95.28%
FOR Votes	23220	87.31%	426	64.25%	23646	86.75%
AGAINST Votes	1878	7.06%	193	29.11%	2071	7.60%
ABSTAIN Votes	110	0.41%	17	2.56%	127	0.47%
WITHHOLD Votes	801	3.01%	2	0.30%	803	2.95%
Votes WITH Management	23465	88.23%	306	46.15%	23771	87.20%
Votes AGAINST Management	2636	9.91%	332	50.08%	2968	10.89%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.