

Portfolio Holdings

As of 12/31/2020

(unaudited)

MainStay VP U.S. Government Money Market

Dollar Weighted Average Maturity of the Portfolio's Holdings: 33 days

Dollar Weighted Average Life * of the Portfolio's Holdings: 41 days

Issuer	Investment Category	Cusip	Principal Amount	Effective Maturity Date**	Final Maturity Date**	Coupon Rate/Yield to Maturity	Market Value
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BUE8	\$25,000,000	01/04/21	02/10/21	0.1800%	\$25,001,848
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315LJU3	21,000,000	07/30/21	07/30/21	0.1010	20,987,925
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315LBJ6	7,000,000	02/02/21	02/02/21	0.0810	6,999,549
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315LAN8	12,000,000	01/13/21	01/13/21	0.0700	11,999,790
Federal Farm Credit Banks	U.S. Government Agency Debt	313313DM7	15,000,000	03/25/21	03/25/21	0.0910	14,997,000
Federal Farm Credit Banks	U.S. Government Agency Debt	313313DN5	7,000,000	03/26/21	03/26/21	0.0910	6,998,583
Federal Farm Credit Banks	U.S. Government Agency Debt	313313EY0	26,000,000	04/29/21	04/29/21	0.0910	25,992,525
Federal Farm Credit Banks	U.S. Government Agency Debt	313313CP1	13,000,000	03/03/21	03/03/21	0.0910	12,998,115
Federal Home Loan Banks	U.S. Government Agency Debt	313385BZ8	40,000,000	02/17/21	02/17/21	0.0810	39,996,089
Federal Home Loan Banks	U.S. Government Agency Debt	313385BC9	15,500,000	01/27/21	01/27/21	0.0700	15,499,307
Federal Home Loan Banks	U.S. Government Agency Debt	3130AJHK8	43,000,000	01/04/21	04/13/21	0.3200	43,025,954
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDN5	30,000,000	01/04/21	02/24/21	0.1200	30,000,424
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BC6	53,000,000	01/27/21	01/27/21	0.0700	52,997,630
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BZ5	25,000,000	02/17/21	02/17/21	0.0810	24,997,556
U.S. Treasury Bill	U.S. Treasury Debt	912796UC1	233,000,000	01/28/21	01/28/21	0.0580	232,991,069
U.S. Treasury Bill	U.S. Treasury Debt	912796XE4	28,000,000	02/25/21	02/25/21	0.0680	27,997,270
U.S. Treasury Bill	U.S. Treasury Debt	9127963U1	83,000,000	01/14/21	01/14/21	0.0450	82,998,963
U.S. Treasury Bill	U.S. Treasury Debt	9127963T4	10,000,000	01/07/21	01/07/21	0.0300	9,999,975
U.S. Treasury Bill	U.S. Treasury Debt	9127963V9	18,040,000	01/21/21	01/21/21	0.0450	18,039,617
U.S. Treasury Bill	U.S. Treasury Debt	9127963W7	3,000,000	02/04/21	02/04/21	0.0550	2,999,858
U.S. Treasury Bill	U.S. Treasury Debt	9127964C0	7,000,000	02/11/21	02/11/21	0.0600	6,999,557
U.S. Treasury Bill	U.S. Treasury Debt	912796B73	24,160,000	02/09/21	02/09/21	0.0450	24,158,913
Bank of America NA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	912KNQ001	25,000,000	01/04/21	01/04/21	0.0600	25,000,000
RBC Capital Markets LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	15499L000	34,785,000	01/04/21	01/04/21	0.0500	34,785,000
Toronto-Dominion Bank	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	8911A0009	25,000,000	01/04/21	01/04/21	0.0600	25,000,000

* The dollar weighted average life of the Portfolio's portfolio holdings is the dollar weighted average maturity determined without reference to the exceptions regarding interest readjustments in Rule 2a-7 under the Investment Company Act of 1940.

** The Effective Maturity Date reflects the maturity date of the security as determined under Rule 2a-7 under the Investment Company Act of 1940 for purposes of calculating the dollar-weighted average maturity. Generally the date represents the earlier of the next interest rate reset date or final legal maturity date. The Final Maturity Date reflects the final legal maturity date of the security, if different from the Effective Maturity Date.

An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Portfolio.

Portfolio holdings are shown as of the date indicated above and are unaudited. The Portfolio's portfolio holdings may change at any time and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations to buy, sell, or hold any of the securities listed.

Investors should refer to the Portfolio's Prospectus for a discussion of the Portfolio's investment objectives, strategies and risks. You

may obtain copies of the Portfolio's Prospectus and the Statement of Additional Information free of charge, upon request, by calling toll-free 800-598-2019, or by writing to New York Life Insurance and Annuity Corporation, 51 Madison Avenue, New York, NY 10010. Please review this important information carefully.