

Portfolio Holdings

As of 05/31/2021

(unaudited)

MainStay VP U.S. Government Money Market Portfolio

Dollar Weighted Average Maturity of the Portfolio's Holdings: 36 Days

Dollar Weighted Average Life * of the Portfolio's Holdings: 36 Days

| Issuer | Investment Category | Cusip | Principal Amount | Effective Maturity Date** | Final Maturity Date** | Coupon Rate/Yield to Maturity | Market Value |
|---------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------|------------------|---------------------------|-----------------------|-------------------------------|-----------------|
| Federal Agricultural Mortgage Corp. | U.S. Government Agency Debt | 31315LJT6 | \$13,000,000 | 07/29/21 | 07/29/21 | 0.0800 % | \$13,000,000.00 |
| Federal Agricultural Mortgage Corp. | U.S. Government Agency Debt | 31315LJU3 | 21,000,000 | 07/30/21 | 07/30/21 | 0.1300 | 21,000,000.00 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313GS1 | 4,000,000 | 06/10/21 | 06/10/21 | 0.0100 | 4,000,000.00 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313KB3 | 7,000,000 | 08/06/21 | 08/06/21 | 0.0200 | 6,999,871.69 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313KX5 | 10,000,000 | 08/26/21 | 08/26/21 | 0.0200 | 9,999,761.10 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313KU1 | 14,000,000 | 08/23/21 | 08/23/21 | 0.0600 | 13,999,677.16 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313LC0 | 7,000,000 | 08/31/21 | 08/31/21 | 0.0200 | 6,999,823.04 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313JJ8 | 10,000,000 | 07/20/21 | 07/20/21 | 0.0800 | 10,000,000.00 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313HA9 | 5,000,000 | 06/18/21 | 06/18/21 | 0.0100 | 5,000,000.00 |
| Federal Farm Credit Banks | U.S. Government Agency Debt | 313313GR3 | 3,000,000 | 06/09/21 | 06/09/21 | 0.0100 | 3,000,000.00 |
| Federal Home Loan Banks | U.S. Government Agency Debt | 313385KJ4 | 47,000,000 | 08/13/21 | 08/13/21 | 0.0050 | 46,999,046.84 |
| Federal Home Loan Banks | U.S. Government Agency Debt | 313385HD1 | 28,000,000 | 06/21/21 | 06/21/21 | 0.0100 | 28,000,000.00 |
| Federal Home Loan Banks | U.S. Government Agency Debt | 313385NM4 | 20,000,000 | 10/27/21 | 10/27/21 | 0.0330 | 19,998,355.60 |
| Federal Home Loan Banks | U.S. Government Agency Debt | 313385GQ3 | 4,000,000 | 06/08/21 | 06/08/21 | 0.0100 | 4,000,000.00 |
| Federal Home Loan Banks | U.S. Government Agency Debt | 313385GY6 | 4,000,000 | 06/16/21 | 06/16/21 | 0.0100 | 4,000,000.00 |
| Federal National Mortgage Association | U.S. Government Agency Debt | 313589GY3 | 69,184,000 | 06/16/21 | 06/16/21 | 0.0100 | 69,184,000.00 |
| Tennessee Valley Authority | U.S. Government Agency Debt | 880590GR9 | 30,000,000 | 06/09/21 | 06/09/21 | 0.0050 | 30,000,000.00 |
| U.S. Treasury Bills | U.S. Treasury Debt | 912796B32 | 52,000,000 | 06/24/21 | 06/24/21 | 0.0060 | 51,999,916.80 |
| U.S. Treasury Bills | U.S. Treasury Debt | 912796H93 | 10,000,000 | 07/13/21 | 07/13/21 | 0.0040 | 9,999,941.70 |
| U.S. Treasury Bills | U.S. Treasury Debt | 912796B24 | 106,000,000 | 06/10/21 | 06/10/21 | 0.0030 | 106,000,000.00 |
| U.S. Treasury Bills | U.S. Treasury Debt | 912796L31 | 52,000,000 | 09/14/21 | 09/14/21 | 0.0080 | 51,997,725.00 |
| U.S. Treasury Cash Management Bill | U.S. Treasury Debt | 912796G86 | 74,000,000 | 06/08/21 | 06/08/21 | 0.0680 | 73,999,928.22 |
| United States of America Bills | U.S. Treasury Debt | 912796L23 | 14,000,000 | 09/07/21 | 09/07/21 | 0.0070 | 13,999,428.38 |
| RBC Capital Markets LLC | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | ZS0SFRD | 60,342,000 | 06/01/21 | 06/01/21 | 0.0050 | 60,342,000.00 |
| TD Securities Inc. | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | ZS0SFRH | 25,000,000 | 06/01/21 | 06/01/21 | 0.0050 | 25,000,000.00 |

* The dollar weighted average life of the Portfolio's portfolio holdings is the dollar weighted average maturity determined without reference to the exceptions regarding interest readjustments in Rule 2a-7 under the Investment Company Act of 1940.

** The Effective Maturity Date reflects the maturity date of the security as determined under Rule 2a-7 under the Investment Company Act of 1940 for purposes of calculating the dollar-weighted average maturity. Generally the date represents the earlier of the next interest rate reset date or final legal maturity date. The Final Maturity Date reflects the final legal maturity date of the security, if different from the Effective Maturity Date.

An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Portfolio.

Portfolio holdings are shown as of the date indicated above and are unaudited. The Portfolio's portfolio holdings may change at any time and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations to buy, sell, or hold any of the securities listed.

Investors should refer to the Portfolio's Prospectus for a discussion of the Portfolio's investment objectives, strategies and risks. You may obtain copies of the Portfolio's Prospectus and the Statement of Additional Information free of charge, upon request, by calling toll-free 800-598-2019, or by writing to New York Life Insurance and Annuity Corporation, 51 Madison Avenue, New York, NY 10010. Please review this important information carefully.