

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
IQ U.S. REAL ESTATE SMALL CAP ETF		45-2218149	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ADEFOLAHAN OYEFESO	(212) 576-7491	AOYEFESO@INDEXIQ.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
51 MADISON AVENUE, 4TH FLOOR		NEW YORK, NY 10010	
8 Date of action		9 Classification and description	
6/28/2019, 9/30/2019, 1/06/2020		SHARES - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
45409B628	N/A	ROOF	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► THE FUND PAID DISTRIBUTIONS TO SHAREHOLDERS IN JUNE 2019, SEPTEMBER 2019 IN ADDITION TO JANUARY 2020. A PORTION OF THOSE DISTRIBUTIONS CONSTITUTE NON-TAXABLE RETURN OF CAPITAL.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE BASIS OF THE SECURITY SHOULD BE REDUCED BY 52.89% OF THE TOTAL DISTRIBUTIONS RECEIVED IN JUNE 2019, SEPTEMBER 2019 AND JANUARY OF 2020.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NON-DIVIDEND DISTRIBUTIONS REPRESENT DISTRIBUTIONS ASSOCIATED WITH THE 2019 FUND TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► I.R.C. SECTIONS 301(c)(2) AND 317(a).

18 Can any resulting loss be recognized? ► N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Adefolahan Oyefeso

Digitally signed by Adefolahan Oyefeso
DN: cn=Adefolahan Oyefeso, o=IndexIQ
Advisors LLC, ou=IndexIQ Advisors LLC,
email=aoyefeso@indexiq.com, c=US
Date: 2020.02.07 12:16:01 -05'00'

Date ► 02/07/2020

Print your name ► ADEFOLAHAN OYEFESO

Title ► VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			