

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name NYLI MacKay Total Return Bond Fund		2 Issuer's employer identification number (EIN) 13-3588036	
3 Name of contact for additional information Hasani Edwards/Mitchell Edelstein	4 Telephone No. of contact (201) 685-6393/(201) 685-6347	5 Email address of contact Hasani.Edwards@nylinvestments.com/ Mitchell.Edelstein@nylinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 51 Madison Avenue - PNJ		7 City, town, or post office, state, and ZIP code of contact New York, NY 10010	
8 Date of action See Attachment		9 Classification and description Nontaxable Return of Capital Distribution	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► NYLI MacKay Total Return Bond Fund distributed monthly dividends to shareholders during its fiscal year ended October 31, 2025. A portion of these distributions was in excess of its current and accumulated earnings and profits (E&P). The affected distributions were paid to shareholders from 1/1/2025 - 10/31/2025 as shown in the attachment.

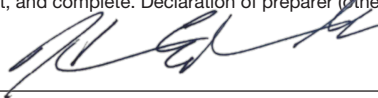
15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion of the distribution which is a nontaxable return of capital should reduce the basis of shares in the hands of a US taxpayer to the extent of the shareholders adjusted basis. To the extent the return of capital exceeds the shareholders adjusted basis the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable share amounts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the fund's fiscal year on 10/31/2025, the fund's current & accumulated E&P was calculated under IRC Section 312 as modified by section 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the fund's fiscal year distributions. Distributions in excess of E&P were characterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. See the attachment for applicable share amounts.

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►IRC Section 301(c)(2) - Basis reduction for distributions in excess of Earnings & Profits.IRC Section 316(b)(4) - Special rule for allocation of distributions in excess of E&P for a fiscal year RIC.**18** Can any resulting loss be recognized? ► No.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►This action is effective on the distribution date listed in the attachment.**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ► 1/29/2026Print your name ► Hasani EdwardsTitle ► Assistant Treasurer**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Description	Ticker	Record	Ex-Dividend	Payable	Total Distribution	Taxable Distribution	NonTaxable Distribution
(Fund Name)	CUSIP	Date	Date	Date	Per Share	Per Share	Per Share
NYLI MacKay Total Return Bond Fund	56063J195	1/30/2025	1/31/2025	1/31/2025	0.039700000	0.038660913	0.001039087
NYLI MacKay Total Return Bond Fund	56063J195	2/27/2025	2/28/2025	2/28/2025	0.039100000	0.038076617	0.001023383
NYLI MacKay Total Return Bond Fund	56063J195	3/28/2025	3/31/2025	3/31/2025	0.042700000	0.041582393	0.001117607
NYLI MacKay Total Return Bond Fund	56063J195	4/29/2025	4/30/2025	4/30/2025	0.038700000	0.037687087	0.001012913
NYLI MacKay Total Return Bond Fund	56063J195	5/29/2025	5/30/2025	5/30/2025	0.038900000	0.037881852	0.001018148
NYLI MacKay Total Return Bond Fund	56063J195	6/27/2025	6/30/2025	6/30/2025	0.039100000	0.038076617	0.001023383
NYLI MacKay Total Return Bond Fund	56063J195	7/30/2025	7/31/2025	7/31/2025	0.035800000	0.034862990	0.000937010
NYLI MacKay Total Return Bond Fund	56063J195	8/28/2025	8/29/2025	8/29/2025	0.039400000	0.038368765	0.001031235
NYLI MacKay Total Return Bond Fund	56063J195	9/29/2025	9/30/2025	9/30/2025	0.037100000	0.036128964	0.000971036
NYLI MacKay Total Return Bond Fund	56063J195	10/30/2025	10/31/2025	10/31/2025	0.039000000	0.037979235	0.001020765
NYLI MacKay Total Return Bond Fund	56063J211	1/30/2025	1/31/2025	1/31/2025	0.028700000	0.027948821	0.000751179
NYLI MacKay Total Return Bond Fund	56063J211	2/27/2025	2/28/2025	2/28/2025	0.029000000	0.028240969	0.000759031
NYLI MacKay Total Return Bond Fund	56063J211	3/28/2025	3/31/2025	3/31/2025	0.030900000	0.030091240	0.000808760
NYLI MacKay Total Return Bond Fund	56063J211	4/29/2025	4/30/2025	4/30/2025	0.027600000	0.026877612	0.000722388
NYLI MacKay Total Return Bond Fund	56063J211	5/29/2025	5/30/2025	5/30/2025	0.027100000	0.026390699	0.000709301
NYLI MacKay Total Return Bond Fund	56063J211	6/27/2025	6/30/2025	6/30/2025	0.028200000	0.027461908	0.000738092
NYLI MacKay Total Return Bond Fund	56063J211	7/30/2025	7/31/2025	7/31/2025	0.024500000	0.023858750	0.000641250
NYLI MacKay Total Return Bond Fund	56063J211	8/28/2025	8/29/2025	8/29/2025	0.028200000	0.027461908	0.000738092
NYLI MacKay Total Return Bond Fund	56063J211	9/29/2025	9/30/2025	9/30/2025	0.026100000	0.025416872	0.000683128
NYLI MacKay Total Return Bond Fund	56063J211	10/30/2025	10/31/2025	10/31/2025	0.028300000	0.027559291	0.000740709
NYLI MacKay Total Return Bond Fund	56063J237	1/30/2025	1/31/2025	1/31/2025	0.036400000	0.035447286	0.000952714
NYLI MacKay Total Return Bond Fund	56063J237	2/27/2025	2/28/2025	2/28/2025	0.036100000	0.035155138	0.000944862
NYLI MacKay Total Return Bond Fund	56063J237	3/28/2025	3/31/2025	3/31/2025	0.039200000	0.038174000	0.001026000
NYLI MacKay Total Return Bond Fund	56063J237	4/29/2025	4/30/2025	4/30/2025	0.035400000	0.034473459	0.000926541
NYLI MacKay Total Return Bond Fund	56063J237	5/29/2025	5/30/2025	5/30/2025	0.035600000	0.034668224	0.000931776
NYLI MacKay Total Return Bond Fund	56063J237	6/27/2025	6/30/2025	6/30/2025	0.036100000	0.035155138	0.000944862
NYLI MacKay Total Return Bond Fund	56063J237	7/30/2025	7/31/2025	7/31/2025	0.032900000	0.032038893	0.000861107
NYLI MacKay Total Return Bond Fund	56063J237	8/28/2025	8/29/2025	8/29/2025	0.036500000	0.035544668	0.000955332
NYLI MacKay Total Return Bond Fund	56063J237	9/29/2025	9/30/2025	9/30/2025	0.034100000	0.033207485	0.000892515
NYLI MacKay Total Return Bond Fund	56063J237	10/30/2025	10/31/2025	10/31/2025	0.035600000	0.034668224	0.000931776
NYLI MacKay Total Return Bond Fund	56063J245	1/30/2025	1/31/2025	1/31/2025	0.034400000	0.033499633	0.000900367
NYLI MacKay Total Return Bond Fund	56063J245	2/27/2025	2/28/2025	2/28/2025	0.034300000	0.033402250	0.000897750
NYLI MacKay Total Return Bond Fund	56063J245	3/28/2025	3/31/2025	3/31/2025	0.037300000	0.036323730	0.000976270
NYLI MacKay Total Return Bond Fund	56063J245	4/29/2025	4/30/2025	4/30/2025	0.033600000	0.032720571	0.000879429
NYLI MacKay Total Return Bond Fund	56063J245	5/29/2025	5/30/2025	5/30/2025	0.033600000	0.032720571	0.000879429
NYLI MacKay Total Return Bond Fund	56063J245	6/27/2025	6/30/2025	6/30/2025	0.033900000	0.033012719	0.000887281
NYLI MacKay Total Return Bond Fund	56063J245	7/30/2025	7/31/2025	7/31/2025	0.030500000	0.029701709	0.000798291
NYLI MacKay Total Return Bond Fund	56063J245	8/28/2025	8/29/2025	8/29/2025	0.034000000	0.033110102	0.000889898
NYLI MacKay Total Return Bond Fund	56063J245	9/29/2025	9/30/2025	9/30/2025	0.031800000	0.030967684	0.000832316
NYLI MacKay Total Return Bond Fund	56063J245	10/30/2025	10/31/2025	10/31/2025	0.034200000	0.033304867	0.000895133
NYLI MacKay Total Return Bond Fund	56064B431	1/30/2025	1/31/2025	1/31/2025	0.039600000	0.038563531	0.001036469
NYLI MacKay Total Return Bond Fund	56064B431	2/27/2025	2/28/2025	2/28/2025	0.039100000	0.038076617	0.001023383
NYLI MacKay Total Return Bond Fund	56064B431	3/28/2025	3/31/2025	3/31/2025	0.042700000	0.041582393	0.001117607
NYLI MacKay Total Return Bond Fund	56064B431	4/29/2025	4/30/2025	4/30/2025	0.038700000	0.037687087	0.001012913
NYLI MacKay Total Return Bond Fund	56064B431	5/29/2025	5/30/2025	5/30/2025	0.038900000	0.037881852	0.001018148
NYLI MacKay Total Return Bond Fund	56064B431	6/27/2025	6/30/2025	6/30/2025	0.039100000	0.038076617	0.001023383
NYLI MacKay Total Return Bond Fund	56064B431	7/30/2025	7/31/2025	7/31/2025	0.035900000	0.034960372	0.000939628
NYLI MacKay Total Return Bond Fund	56064B431	8/28/2025	8/29/2025	8/29/2025	0.039400000	0.038368765	0.001031235
NYLI MacKay Total Return Bond Fund	56064B431	9/29/2025	9/30/2025	9/30/2025	0.037100000	0.036128964	0.000971036
NYLI MacKay Total Return Bond Fund	56064B431	10/30/2025	10/31/2025	10/31/2025	0.039100000	0.038076617	0.001023383
NYLI MacKay Total Return Bond Fund	56065F613	1/30/2025	1/31/2025	1/31/2025	0.035000000	0.034083928	0.000916072
NYLI MacKay Total Return Bond Fund	56065F613	2/27/2025	2/28/2025	2/28/2025	0.035000000	0.034083928	0.000916072
NYLI MacKay Total Return Bond Fund	56065F613	3/28/2025	3/31/2025	3/31/2025	0.038000000	0.037005408	0.000994592
NYLI MacKay Total Return Bond Fund	56065F613	4/29/2025	4/30/2025	4/30/2025	0.034200000	0.033304867	0.000895133
NYLI MacKay Total Return Bond Fund	56065F613	5/29/2025	5/30/2025	5/30/2025	0.034100000	0.033207485	0.000892515
NYLI MacKay Total Return Bond Fund	56065F613	6/27/2025	6/30/2025	6/30/2025	0.034200000	0.033304867	0.000895133
NYLI MacKay Total Return Bond Fund	56065F613	7/30/2025	7/31/2025	7/31/2025	0.030700000	0.029896474	0.000803526
NYLI MacKay Total Return Bond Fund	56065F613	8/28/2025	8/29/2025	8/29/2025	0.034600000	0.033694398	0.000905602
NYLI MacKay Total Return Bond Fund	56065F613	9/29/2025	9/30/2025	9/30/2025	0.032800000	0.031941510	0.000858490
NYLI MacKay Total Return Bond Fund	56065F613	10/30/2025	10/31/2025	10/31/2025	0.036700000	0.035739434	0.000960566