

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name NYLI MacKay New York Muni Fund		2 Issuer's employer identification number (EIN) 45-4967167	
3 Name of contact for additional information Hasani Edwards/Mitchell Edelstein	4 Telephone No. of contact (201) 685-6393/(201) 685-6347	5 Email address of contact Hasani.Edwards@nylinvestments.com/ Mitchell.Edelstein@nylinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 51 Madison Avenue - PNJ		7 City, town, or post office, state, and ZIP code of contact New York, NY 10010	
8 Date of action See Attachment		9 Classification and description Nontaxable Return of Capital Distribution	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► NYLI MacKay New York Muni Fund declares daily and distributes dividends monthly to shareholders during its fiscal year ended October 31, 2025. A portion of these distributions was in excess of its current and accumulated earnings and profits (E&P). The affected distributions were paid to shareholders from 1/1/2025 - 10/31/2025 as shown in the attachment.

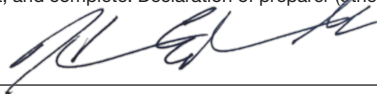
15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion of the distribution which is a nontaxable return of capital should reduce the basis of shares in the hands of a US taxpayer to the extent of the shareholders adjusted basis. To the extent the return of capital exceeds the shareholders adjusted basis the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable share amounts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the fund's fiscal year on 10/31/2025, the fund's current & accumulated E&P was calculated under IRC Section 312 as modified by section 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the fund's fiscal year distributions. Distributions in excess of E&P were characterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. See the attachment for applicable share amounts.

Part II Organizational Action *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►IRC Section 301(c)(2) - Basis reduction for distributions in excess of Earnings & Profits.IRC Section 316(b)(4) - Special rule for allocation of distributions in excess of E&P for a fiscal year RIC.**18** Can any resulting loss be recognized? ► No.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►This action is effective on the distribution date listed in the attachment.**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ► 1/29/2026Print your name ► Hasani EdwardsTitle ► Assistant Treasurer**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Description (Fund Name)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Taxable Distribution Per Share	NonTaxable Distribution Per Share
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	1/31/2025	0.030147767	0.026522288	0.003625479
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	2/28/2025	0.025836405	0.022729397	0.003107008
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	3/31/2025	0.028546472	0.025113560	0.003432912
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	4/30/2025	0.028120763	0.024739045	0.003381718
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	5/30/2025	0.029062451	0.025567489	0.003494962
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	6/30/2025	0.029178706	0.025669763	0.003508943
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	7/31/2025	0.029805307	0.026221011	0.003584296
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	8/29/2025	0.029700360	0.026128685	0.003571675
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	9/30/2025	0.029972083	0.026367731	0.003604352
NYLI MacKay New York Muni Fund	56063U216	MNOVX	Daily	Daily	10/31/2025	0.029936186	0.026336151	0.003600035
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	1/31/2025	0.032417565	0.028519127	0.003898438
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	2/28/2025	0.027911481	0.024554931	0.003356550
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	3/31/2025	0.030825440	0.027118466	0.003706974
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	4/30/2025	0.030280533	0.026639088	0.003641445
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	5/30/2025	0.031288241	0.027525612	0.003762629
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	6/30/2025	0.031322799	0.027556014	0.003766785
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	7/31/2025	0.031956809	0.028113780	0.003843029
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	8/29/2025	0.031886733	0.028052131	0.003834602
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	9/30/2025	0.032142979	0.028277562	0.003865417
NYLI MacKay New York Muni Fund	56063U224	MNOIX	Daily	Daily	10/31/2025	0.032184789	0.028314344	0.003870445
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	1/31/2025	0.028113877	0.024732987	0.003380890
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	2/28/2025	0.023982091	0.021098077	0.002884014
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	3/31/2025	0.026525831	0.023335915	0.003189916
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	4/30/2025	0.026222357	0.023068936	0.003153421
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	5/30/2025	0.027092272	0.023834237	0.003258035
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	6/30/2025	0.027294168	0.024011854	0.003282314
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	7/31/2025	0.027828321	0.024481771	0.003346550
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	8/29/2025	0.027750580	0.024413379	0.003337201
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	9/30/2025	0.028032195	0.024661128	0.003371067
NYLI MacKay New York Muni Fund	56063U232	MNOCX	Daily	Daily	10/31/2025	0.027894089	0.024539630	0.003354459
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	1/31/2025	0.030391465	0.026736680	0.003654785
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	2/28/2025	0.026069917	0.022934828	0.003135089
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	3/31/2025	0.028801200	0.025337655	0.003463545
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	4/30/2025	0.028367396	0.024956019	0.003411377
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	5/30/2025	0.029318852	0.025793056	0.003525796
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	6/30/2025	0.029426378	0.025887651	0.003538727
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	7/31/2025	0.030038731	0.026426364	0.003612367
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	8/29/2025	0.029955206	0.026352884	0.003602322
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	9/30/2025	0.030219559	0.026585446	0.003634113
NYLI MacKay New York Muni Fund	56063U240	MNOAX	Daily	Daily	10/31/2025	0.030160292	0.026533307	0.003626985
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	1/31/2025	0.032579925	0.028661962	0.003917963
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	2/28/2025	0.028064786	0.024689800	0.003374986
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	3/31/2025	0.030989680	0.027262955	0.003726725
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	4/30/2025	0.030426819	0.026767782	0.003659037
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	5/30/2025	0.031457729	0.027674718	0.003783011
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	6/30/2025	0.031496617	0.027708929	0.003787688
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	7/31/2025	0.032142075	0.028276766	0.003865309
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	8/29/2025	0.032006983	0.028157920	0.003849063
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	9/30/2025	0.032259017	0.028379645	0.003879372
NYLI MacKay New York Muni Fund	56064L744	MNODX	Daily	Daily	10/31/2025	0.032319635	0.028432974	0.003886661
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	1/31/2025	0.026866074	0.023635241	0.003230833
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	2/28/2025	0.022907837	0.020153010	0.002754827
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	3/31/2025	0.025315628	0.022271247	0.003044381
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	4/30/2025	0.025067833	0.022053251	0.003014582
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	5/30/2025	0.025914949	0.022798496	0.003116453
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	6/30/2025	0.026148876	0.023004291	0.003144585
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	7/31/2025	0.026675650	0.023467717	0.003207933
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	8/29/2025	0.026593887	0.023395787	0.003198100
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	9/30/2025	0.026880800	0.023648196	0.003232604
NYLI MacKay New York Muni Fund	56065F571	MNOLX	Daily	Daily	10/31/2025	0.026689369	0.023479786	0.003209583