

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name NYLI Income Builder Fund		2 Issuer's employer identification number (EIN) 13-3424893	
3 Name of contact for additional information Hasani Edwards/Mitchell Edelstein	4 Telephone No. of contact (201) 685-6393/(201) 685-6347	5 Email address of contact Hasani.Edwards@nylinvestments.com/ Mitchell.Edelstein@nylinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 51 Madison Avenue - PNJ		7 City, town, or post office, state, and ZIP code of contact New York, NY 10010	
8 Date of action See Attachment		9 Classification and description Nontaxable Return of Capital Distribution	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► NYLI Income Builder Fund distributed monthly dividends to shareholders during its fiscal year ended October 31, 2025. A portion of these distributions was in excess of its current and accumulated earnings and profits (E&P). The affected distributions were paid to shareholders from 1/1/2025 - 10/31/2025 as shown in the attachment.
- 15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion of the distribution which is a nontaxable return of capital should reduce the basis of shares in the hands of a US taxpayer to the extent of the shareholders adjusted basis. To the extent the return of capital exceeds the shareholders adjusted basis the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable share amounts.
- 16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the fund's fiscal year on 10/31/2025, the fund's current & accumulated E&P was calculated under IRC Section 312 as modified by section 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the fund's fiscal year distributions. Distributions in excess of E&P were characterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. See the attachment for applicable share amounts.

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC Section 301(c)(2) - Basis reduction for distributions in excess of Earnings & Profits.

IRC Section 316(b)(4) - Special rule for allocation of distributions in excess of E&P for a fiscal year RIC.

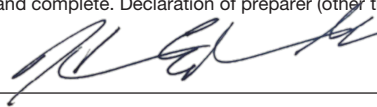
18 Can any resulting loss be recognized? ► No.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

This action is effective on the distribution date listed in the attachment.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ► 1/29/2026

Print your name ► Hasani Edwards

Title ► Assistant Treasurer

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Description (Fund Name)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Taxable Distribution Per Share	NonTaxable Distribution Per Share
NYLI Income Builder Fund	56062F426	MCTRX	1/30/2025	1/31/2025	1/31/2025	0.028500000	0.025425503	0.003074497
NYLI Income Builder Fund	56062F426	MCTRX	2/27/2025	2/28/2025	2/28/2025	0.049500000	0.044160085	0.005339915
NYLI Income Builder Fund	56062F426	MCTRX	3/28/2025	3/31/2025	3/31/2025	0.036000000	0.032116425	0.003883575
NYLI Income Builder Fund	56062F426	MCTRX	4/29/2025	4/30/2025	4/30/2025	0.033400000	0.029796906	0.003603094
NYLI Income Builder Fund	56062F426	MCTRX	5/29/2025	5/30/2025	5/30/2025	0.058900000	0.052546040	0.006353960
NYLI Income Builder Fund	56062F426	MCTRX	6/27/2025	6/30/2025	6/30/2025	0.038600000	0.034435945	0.004164055
NYLI Income Builder Fund	56062F426	MCTRX	7/30/2025	7/31/2025	7/31/2025	0.014800000	0.013203419	0.001596581
NYLI Income Builder Fund	56062F426	MCTRX	8/28/2025	8/29/2025	8/29/2025	0.029300000	0.026139202	0.003160798
NYLI Income Builder Fund	56062F426	MCTRX	9/29/2025	9/30/2025	9/30/2025	0.000000000	0.000000000	0.000000000
NYLI Income Builder Fund	56062F426	MCTRX	10/30/2025	10/31/2025	10/31/2025	0.023800000	0.021232526	0.002567474
NYLI Income Builder Fund	56062F798	MTRAX	1/30/2025	1/31/2025	1/31/2025	0.046700000	0.041662141	0.005037859
NYLI Income Builder Fund	56062F798	MTRAX	2/27/2025	2/28/2025	2/28/2025	0.067000000	0.059772236	0.007227764
NYLI Income Builder Fund	56062F798	MTRAX	3/28/2025	3/31/2025	3/31/2025	0.055600000	0.049602035	0.005997965
NYLI Income Builder Fund	56062F798	MTRAX	4/29/2025	4/30/2025	4/30/2025	0.051400000	0.045855118	0.005544882
NYLI Income Builder Fund	56062F798	MTRAX	5/29/2025	5/30/2025	5/30/2025	0.077500000	0.069139527	0.008360473
NYLI Income Builder Fund	56062F798	MTRAX	6/27/2025	6/30/2025	6/30/2025	0.057800000	0.051564705	0.006235295
NYLI Income Builder Fund	56062F798	MTRAX	7/30/2025	7/31/2025	7/31/2025	0.034000000	0.030332180	0.003667820
NYLI Income Builder Fund	56062F798	MTRAX	8/28/2025	8/29/2025	8/29/2025	0.049100000	0.043803236	0.005296764
NYLI Income Builder Fund	56062F798	MTRAX	9/29/2025	9/30/2025	9/30/2025	0.014600000	0.013024995	0.001575005
NYLI Income Builder Fund	56062F798	MTRAX	10/30/2025	10/31/2025	10/31/2025	0.042400000	0.037826012	0.004573988
NYLI Income Builder Fund	56062F889	MKTRX	1/30/2025	1/31/2025	1/31/2025	0.028500000	0.025425503	0.003074497
NYLI Income Builder Fund	56062X369	MTINX	1/30/2025	1/31/2025	1/31/2025	0.042200000	0.037647588	0.004552412
NYLI Income Builder Fund	56062X369	MTINX	2/27/2025	2/28/2025	2/28/2025	0.062800000	0.056025320	0.006774680
NYLI Income Builder Fund	56062X369	MTINX	3/28/2025	3/31/2025	3/31/2025	0.050900000	0.045409057	0.005490943
NYLI Income Builder Fund	56062X369	MTINX	4/29/2025	4/30/2025	4/30/2025	0.046500000	0.041483716	0.005016284
NYLI Income Builder Fund	56062X369	MTINX	5/29/2025	5/30/2025	5/30/2025	0.072900000	0.065035761	0.007864239
NYLI Income Builder Fund	56062X369	MTINX	6/27/2025	6/30/2025	6/30/2025	0.053200000	0.047460940	0.005739060
NYLI Income Builder Fund	56062X369	MTINX	7/30/2025	7/31/2025	7/31/2025	0.029300000	0.026139202	0.003160798
NYLI Income Builder Fund	56062X369	MTINX	8/28/2025	8/29/2025	8/29/2025	0.044100000	0.039342621	0.004757379
NYLI Income Builder Fund	56062X369	MTINX	9/29/2025	9/30/2025	9/30/2025	0.009300000	0.008296743	0.001003257
NYLI Income Builder Fund	56062X369	MTINX	10/30/2025	10/31/2025	10/31/2025	0.038900000	0.034703582	0.004196418
NYLI Income Builder Fund	56062X849	MTOIX	1/30/2025	1/31/2025	1/31/2025	0.051100000	0.045587482	0.005512518
NYLI Income Builder Fund	56062X849	MTOIX	2/27/2025	2/28/2025	2/28/2025	0.071000000	0.063340728	0.007659272
NYLI Income Builder Fund	56062X849	MTOIX	3/28/2025	3/31/2025	3/31/2025	0.060000000	0.053527376	0.006472624
NYLI Income Builder Fund	56062X849	MTOIX	4/29/2025	4/30/2025	4/30/2025	0.055400000	0.049423610	0.005976390
NYLI Income Builder Fund	56062X849	MTOIX	5/29/2025	5/30/2025	5/30/2025	0.081900000	0.073064868	0.008835132
NYLI Income Builder Fund	56062X849	MTOIX	6/27/2025	6/30/2025	6/30/2025	0.062200000	0.055490046	0.006709954
NYLI Income Builder Fund	56062X849	MTOIX	7/30/2025	7/31/2025	7/31/2025	0.038600000	0.034435945	0.004164055
NYLI Income Builder Fund	56062X849	MTOIX	8/28/2025	8/29/2025	8/29/2025	0.053700000	0.047907001	0.005792999
NYLI Income Builder Fund	56062X849	MTOIX	9/29/2025	9/30/2025	9/30/2025	0.019200000	0.017128760	0.002071240
NYLI Income Builder Fund	56062X849	MTOIX	10/30/2025	10/31/2025	10/31/2025	0.047200000	0.042108202	0.005091798
NYLI Income Builder Fund	56063N550	MTISX	1/30/2025	1/31/2025	1/31/2025	0.042300000	0.037736800	0.004563200
NYLI Income Builder Fund	56063N550	MTISX	2/27/2025	2/28/2025	2/28/2025	0.063400000	0.056560594	0.006839406
NYLI Income Builder Fund	56063N550	MTISX	3/28/2025	3/31/2025	3/31/2025	0.051600000	0.046033543	0.005566457
NYLI Income Builder Fund	56063N550	MTISX	4/29/2025	4/30/2025	4/30/2025	0.046700000	0.041662141	0.005037859
NYLI Income Builder Fund	56063N550	MTISX	5/29/2025	5/30/2025	5/30/2025	0.072400000	0.064589700	0.007810300
NYLI Income Builder Fund	56063N550	MTISX	6/27/2025	6/30/2025	6/30/2025	0.051800000	0.046211968	0.005588032
NYLI Income Builder Fund	56063N550	MTISX	7/30/2025	7/31/2025	7/31/2025	0.027300000	0.024354956	0.002945044
NYLI Income Builder Fund	56063N550	MTISX	8/28/2025	8/29/2025	8/29/2025	0.043600000	0.038896560	0.004703440
NYLI Income Builder Fund	56063N550	MTISX	9/29/2025	9/30/2025	9/30/2025	0.010500000	0.009367291	0.001132709
NYLI Income Builder Fund	56063N550	MTISX	10/30/2025	10/31/2025	10/31/2025	0.040700000	0.036309403	0.004390597
NYLI Income Builder Fund	56063N683	MTODX	1/30/2025	1/31/2025	1/31/2025	0.052600000	0.046925666	0.005674334
NYLI Income Builder Fund	56063N683	MTODX	2/27/2025	2/28/2025	2/28/2025	0.072400000	0.064589700	0.007810300
NYLI Income Builder Fund	56063N683	MTODX	3/28/2025	3/31/2025	3/31/2025	0.061500000	0.054865560	0.006634440
NYLI Income Builder Fund	56063N683	MTODX	4/29/2025	4/30/2025	4/30/2025	0.056800000	0.050672582	0.006127418
NYLI Income Builder Fund	56063N683	MTODX	5/29/2025	5/30/2025	5/30/2025	0.083500000	0.074492264	0.009007736
NYLI Income Builder Fund	56063N683	MTODX	6/27/2025	6/30/2025	6/30/2025	0.063800000	0.056917443	0.006882557
NYLI Income Builder Fund	56063N683	MTODX	7/30/2025	7/31/2025	7/31/2025	0.040300000	0.035952554	0.004347446
NYLI Income Builder Fund	56063N683	MTODX	8/28/2025	8/29/2025	8/29/2025	0.055300000	0.049334398	0.005965602
NYLI Income Builder Fund	56063N683	MTODX	9/29/2025	9/30/2025	9/30/2025	0.020600000	0.018377732	0.002222268
NYLI Income Builder Fund	56063N683	MTODX	10/30/2025	10/31/2025	10/31/2025	0.048600000	0.043357174	0.005242826