

New York Life Investments ETFs Capital Gain Estimates

Ex-Date* December 19, 2025

Record Date* December 19, 2025

Payable Date* December 26, 2025

Ticker	Fund	Estimated Short-Term Gain (\$/per share)	Estimated Long-Term Gain (\$/per share)	Approximate % of NAV as of 11/10/2025
New York Life Investments ETF Trust				
IQSI	NYLI Candriam International Equity ETF	\$0.00000	\$0.00000	0.0000%
IQSM	NYLI Candriam U.S. Mid Cap Equity ETF	\$0.00000	\$0.00000	0.0000%
IQSU	NYLI Candriam U.S. Large Cap Equity ETF	\$0.00000	\$0.00000	0.0000%
HFXI	NYLI FTSE International Equity Currency Neutral ETF	\$0.00000	\$0.00000	0.0000%
New York Life Investments Active ETF Trust				
IWLG	NYLI Winslow Large Cap Growth ETF	\$0.00000	\$0.00000	0.0000%
IWFG	NYLI Winslow Focused Large Cap Growth ETF	\$0.00000	\$0.00000	0.0000%
IQRA	NYLI CBRE Real Assets ETF	\$0.00000	\$0.00000	0.0000%

Ex-Date* December 30, 2025

Record Date* December 30, 2025

Payable Date* January 5, 2026

Ticker	Fund	Estimated Short-Term Gain (\$/per share)	Estimated Long-Term Gain (\$/per share)	Approximate % of NAV as of 11/10/2025
New York Life Investments ETF Trust				
QAI	NYLI Hedge Multi-Strategy Tracker ETF	\$0.00000	\$0.00000	0.0000%
MNA	NYLI Merger Arbitrage ETF	\$0.00000	\$0.00000	0.0000%
LRND	NYLI U.S. Large Cap R&D Leaders ETF	\$0.00000	\$0.00000	0.0000%
WRND	NYLI Global Equity R&D Leaders ETF	\$0.00000	\$0.00000	0.0000%
New York Life Investments Active ETF Trust				
CPLB	NYLI MacKay Core Plus Bond ETF	\$0.00000	\$0.00000	0.0000%
IQHI	NYLI MacKay High Income ETF	\$0.00000	\$0.27484	1.0482%
MMIN	NYLI MacKay Muni Insured ETF	\$0.00000	\$0.00000	0.0000%
MMIT	NYLI MacKay Muni Intermediate ETF	\$0.00000	\$0.00000	0.0000%
MMCA	NYLI MacKay California Muni Intermediate ETF	\$0.00000	\$0.00000	0.0000%
SECR	NYLI MacKay Securitized Income ETF	\$0.13676	\$0.08558	0.8508%
MMSD	NYLI MacKay Muni Short Duration ETF	\$0.02378	\$0.00000	0.0937%

* Dates are subject to change. Shares as of 11/10/2025

** NYLI MacKay Muni Short Duration ETF (MMSD) – launch May 6, 2025.

The list reflects all New York Life Investments ETFs expected to distribute capital gains in December 2025. Please note that distributions are currently scheduled for the date listed above. The figures represent estimates as of 9/30/25 and are subject to change based on portfolio, market, shareholder activity, and tax adjustments. Actual per share distributions will be based on shares outstanding as of the record date. This is a projection and subject to change. In addition, there is a possibility that funds reflected not paying a capital gain distribution may become eligible to pay a capital gains distribution. This estimate is for informational purposes only. Please consult your tax professional or financial advisor for more information regarding your tax situation.

The net asset value of a fund that pays a distribution will be impacted by the per share amount of the distribution on the ex-date in addition to normal operating activities such as the affect the market's performance had on the securities within the Fund's portfolio.

There are risks involved with investing including the possible loss of principal.

Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#) webpage. Read the prospectus carefully before investing. An investment in the Fund(s) is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

All registered investment companies, including New York Life Investments Funds, are obliged to distribute portfolio gains to shareholders at year's end regardless of performance. Transactions in shares of the New York Life Investments Funds will also generate tax consequences and transaction expenses. The information provided is not intended to be tax advice. Tax consequences of dividend distributions may vary by individual taxpayer.

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions.



INVESTMENTS

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