



NYLI Cushing MLP Premier Fund

October, November, December 2025 distribution notice

In an effort to provide shareholders with stable monthly distributions, NYLI Cushing MLP Premier Fund pays a fixed distribution amount each month. However, during the course of a year, income earned by the Fund may fluctuate, causing the income earned in certain months to be less than the actual monthly distribution or include net capital gains that the Fund has realized during the year and may be distributed at the end of the year. In these cases, the monthly distribution may be composed of income, return of capital and net realized capital gains as indicated by the estimates in the chart below.

Please note that under U.S. tax accounting rules, the exact amount of taxable and nontaxable distributions paid during the fiscal year, and whether or not an actual return of capital is necessary, can only be determined following the close of the calendar year, when applicable IRS tax rules are taken into account. You will receive a FORM 1099 DIV (if applicable) in February 2026 that will detail the actual amount of the taxable and nontaxable portion of distributions paid to you during 2025.

Neither New York Life Investment Management LLC, its affiliates, nor its representatives provide tax, legal, or accounting advice. Please contact your own tax advisors.

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Month	Income %	Return of Capital %
October	30%	70%
November	100%	0%
Month	Income %	Net Realized Long-Term Capital Gains %
December	10%	90%

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