

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name MainStay MacKay Infrastructure Bond Fund		2 Issuer's employer identification number (EIN) 13-3341413	
3 Name of contact for additional information Hasani Edwards	4 Telephone No. of contact (201) 685 - 6393	5 Email address of contact Hasani_Edwards@nylim.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 30 Hudson Street		7 City, town, or post office, state, and ZIP code of contact Jersey City, NJ 07302-4600	
8 Date of action See Attachment		9 Classification and description Nontaxable Return of Capital Distribution	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **MainStay MacKay Infrastructure Bond Fund distributed monthly dividends in January 2019, and February 2019 before converting to a daily declaring dividend fund starting March 2019 continuing through its fiscal year ended October 31, 2019. A portion of these distributions was in excess of its current and accumulated earnings and profits (E&P). The affected distributions were paid to shareholders from 1/1/2019 - 10/31/2019 as shown in the attachment.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution which is a nontaxable return of capital should reduce the basis of shares in the hands of a US taxpayer to the extent of the shareholders adjusted basis. To the extent the return of capital exceeds the shareholders adjusted basis the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable share amounts.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **At the close of the fund's fiscal year on 10/31/2019, the fund's current & accumulated E&P was calculated under IRC Section 312 as modified by section 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the fund's fiscal year distributions. Distributions in excess of E&P were characterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. See the attachment for applicable share amounts.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

IRC Section 301(c)(2) - Basis reduction for distributions in excess of Earnings & Profits.

IRC Section 316(b)(4) - Special rule for allocation of distributions in excess of E&P for a fiscal year RIC.

18 Can any resulting loss be recognized? ▶ **No.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

This action is effective on the distribution date listed in the attachment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 2/25/20

Print your name ▶ **Hasani Edwards** Title ▶ **Assistant Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Description (Fund Name)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Taxable Distribution		NonTaxable Distribution	
							Per Share	Per Share	Per Share	Per Share
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	1/30/2019	1/31/2019	1/31/2019	0.00750000	0.007402465		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	2/27/2019	2/28/2019	2/28/2019	0.01070000	0.010587723		0.000112277	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	3/28/2019	0.009812011	0.009702157		0.000099854	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	4/30/2019	0.013121286	0.012988017		0.000133269	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	5/31/2019	0.013871438	0.013730281		0.000141157	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	6/28/2019	0.012603630	0.012471187		0.000132443	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	7/31/2019	0.012098050	0.011965018		0.000133032	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	8/30/2019	0.007824904	0.007708568		0.000116336	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	9/30/2019	0.010816547	0.010683200		0.000126262	
MainStay Mackay Infrastructure Bond Fund	56062F384	MGVCX	Daily	Daily	10/31/2019	0.009198668	0.009072406		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	1/30/2019	1/31/2019	1/31/2019	0.00740000	0.007302465		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	2/27/2019	2/28/2019	2/28/2019	0.01070000	0.010587723		0.000112277	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	3/28/2019	0.009817903	0.009708049		0.000099854	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	4/30/2019	0.013129278	0.012996009		0.000133269	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	5/31/2019	0.013882586	0.013741439		0.000141157	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	6/28/2019	0.012608038	0.012475595		0.000132443	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	7/31/2019	0.012103642	0.011970610		0.000133032	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	8/30/2019	0.007841437	0.007725101		0.000116336	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	9/30/2019	0.010790123	0.010646776		0.000133347	
MainStay Mackay Infrastructure Bond Fund	56062F509	MCSGX	Daily	Daily	10/31/2019	0.009283684	0.009157422		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	1/30/2019	1/31/2019	1/31/2019	0.01540000	0.015302465		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	2/27/2019	2/28/2019	2/28/2019	0.01740000	0.017287723		0.000112277	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	3/28/2019	0.016885551	0.016875997		0.000109854	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	4/30/2019	0.020213922	0.020080953		0.000133269	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	5/31/2019	0.021343310	0.021202153		0.000141157	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	6/28/2019	0.019838171	0.019705728		0.000132443	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	7/31/2019	0.019643507	0.019510475		0.000133032	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	8/30/2019	0.016059426	0.015943090		0.000116336	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	9/30/2019	0.018500071	0.018366724		0.000133347	
MainStay Mackay Infrastructure Bond Fund	56062F764	MGVAX	Daily	Daily	10/31/2019	0.017243469	0.017117198		0.000126262	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	1/30/2019	1/31/2019	1/31/2019	0.01350000	0.013402465		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	2/27/2019	2/28/2019	2/28/2019	0.01530000	0.015187723		0.000112277	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	3/28/2019	0.014881999	0.014772145		0.000109854	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	4/30/2019	0.018224135	0.018090966		0.000141157	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	5/31/2019	0.019236600	0.019095443		0.000133269	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	6/28/2019	0.017906728	0.017774285		0.000132443	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	7/31/2019	0.015805858	0.015672626		0.000133032	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	8/30/2019	0.013454735	0.013336399		0.000116336	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	9/30/2019	0.016215493	0.016082146		0.000133347	
MainStay Mackay Infrastructure Bond Fund	56062X484	MGVNX	Daily	Daily	10/31/2019	0.014731473	0.014605211		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	1/30/2019	1/31/2019	1/31/2019	0.01740000	0.017302465		0.000097535	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	2/27/2019	2/28/2019	2/28/2019	0.01910000	0.018987723		0.000112277	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	3/28/2019	0.018700086	0.018590232		0.000109854	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	4/30/2019	0.022271412	0.022138143		0.000133269	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	5/31/2019	0.023357869	0.023216512		0.000141157	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	6/28/2019	0.021658912	0.021527469		0.000132443	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	7/31/2019	0.021774254	0.021641222		0.000133032	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	8/30/2019	0.018720943	0.018616657		0.000116336	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	9/30/2019	0.020932180	0.020798833		0.000133347	
MainStay Mackay Infrastructure Bond Fund	56062X609	MGOIX	Daily	Daily	10/31/2019	0.019637340	0.019511078		0.000126262	