

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Mainstay Growth Equity Fund		2 Issuer's employer identification number (EIN) 20-3609181	
3 Name of contact for additional information Michelle Gallo		4 Telephone No. of contact 973-394-3627	5 Email address of contact michelle_gallo@nylim.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 51 Madison Avenue, PNJ		7 City, town, or post office, state, and Zip code of contact New York, NY 10010	
8 Date of action 1/18/13		9 Classification and description Regulated Investment Company	
10 CUSIP number Details upon request	11 Serial number(s)	12 Ticker symbol Details upon request	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **At the close of business 1/18/13 the MainStay Growth Equity Fund reorganized into the Mainstay Cornerstone Growth Fund. In accordance with the terms of the reorganization the MainStay Cornerstone Growth Fund acquired all of the assets and assumed all of the liabilities of the MainStay Growth Equity Fund in exchange for Classes A, B, C, I and Investor shares of beneficial interest in the MainStay Cornerstone Growth Fund. The reorganization of the MainStay Growth Equity Fund into the MainStay Cornerstone Growth Fund qualified as a tax-free exchange within the meaning of the Internal Revenue Code Section 368(a)(1). The exchange was based on the number and value of shares outstanding at the close of business on 1/18/13.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A shareholder's aggregate basis in the shares of the MainStay Cornerstone Growth Fund that were received in exchange for the shares of the MainStay Growth Equity Fund will be the same as the shareholders aggregate basis in the shares of the MainStay Growth Equity Fund that were held immediately prior to the reorganization. The number of MainStay Cornerstone Growth Fund shares that were received in exchange for each share of MainStay Growth Equity Fund were: 0.399403359, 0.376801567, 0.376801567, 0.399896068 and 0.397324364 of MainStay Cornerstone Growth Fund Classes A, B, C, I and Investor shares respectively.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **There was no change in aggregate basis as a result of the reorganization described above.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 368(a), 368(b), 358(a) and 354(a) .

18 Can any resulting loss be recognized? ▶
The reorganization qualified as a tax-free exchange and therefore no gain or loss was recognized as a result of the transaction.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The reorganization occurred during the tax period 11/1/12 through 1/18/13 and therefore reportable as part of the 2012 tax return.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Michelle Salto* Date ▶ 3/4/13
Print your name ▶ Title ▶

Paid Preparer Use Only	Print/Type preparer's name <i>MARC GALLACHER</i>	Preparer's signature <i>Marc Gallacher</i> CPA	Date 3/4/13	Check <input type="checkbox"/> if self-employed	PTIN P00292759
	Firm's name ▶ <i>KPMG LLP D. #13-5566207</i>	Firm's EIN ▶		Phone no.	
	Firm's address ▶ <i>Two Financial Center 30 South 400</i>				