

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name MainStay Global High Income Fund		2 Issuer's employer identification number (EIN) 22-3576203	
3 Name of contact for additional information Kevin Cook	4 Telephone No. of contact (973) 394-3627	5 Email address of contact Kevin_Cook@nylim.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 169 Lackawanna Avenue		7 City, town, or post office, state, and Zip code of contact Parsippany, NJ 07054	
8 Date of action See Attachment		9 Classification and description Nontaxable Return of Capital Distribution	
10 CUSIP number See Attachment	11 Serial number(s) See Attachment	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ MainStay Global High Income Fund distributed monthly dividends to shareholders during its fiscal year ended October 31, 2015. A portion of these distributions was in excess of its current and accumulated earnings and profits (E&P). The affected distributions were paid to shareholders from 1/1/2015 to 10/31/15 as shown in the attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution which is a nontaxable return of capital should reduce the basis of shares in the hands of a US taxpayer to the extent of the shareholders' adjusted basis. To the extent the return of capital exceeds the shareholders' adjusted basis the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable share amounts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ At the close of the fund's fiscal year on 10/31/15, the fund's current & accumulated E&P was calculated under IRC Section 312 as modified by section 852(c) for a Regulated Investment Company (RIC) and the regulation thereunder. The amount of E&P was compared to the amount of the fund's fiscal year distributions. Distributions in excess of E&P were characterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. See the attachment for applicable share amounts.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

IRC Section 301(c)(2)- Basis reduction for distributions in excess of Earnings & Profits.

IRC Section 316(b)(4)-Special rule for allocation of distributions in excess of E&P for fiscal year RIC.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

This action is effective on the distribution date listed in the attachment.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Kevin Cook Date ▶ 1/15/16

Print your name ▶ Kevin Cook Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

MainStay Global High Income Fund
 EIN:22-3576203

Attachment to Form 9937 Report of Organizational Actions

Description (Fund Name)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Taxable Distributions Per Share	NonTaxable Distributions Per Share
MainStay Global High Income Fund	56062F244	MHYCX	1/29/2015	1/30/2015	1/30/2015	0.031000000	0.026224122	0.004775878
MainStay Global High Income Fund	56062F244	MHYCX	2/26/2015	2/27/2015	2/27/2015	0.044700000	0.038242922	0.006457078
MainStay Global High Income Fund	56062F244	MHYCX	3/30/2015	3/31/2015	3/31/2015	0.041200000	0.035096588	0.006103412
MainStay Global High Income Fund	56062F244	MHYCX	4/29/2015	4/30/2015	4/30/2015	0.037200000	0.031636235	0.005563765
MainStay Global High Income Fund	56062F244	MHYCX	5/28/2015	5/29/2015	5/29/2015	0.039800000	0.033880159	0.005919841
MainStay Global High Income Fund	56062F244	MHYCX	6/29/2015	6/30/2015	6/30/2015	0.043300000	0.036986656	0.006313344
MainStay Global High Income Fund	56062F244	MHYCX	7/30/2015	7/31/2015	7/31/2015	0.037500000	0.031908378	0.005591622
MainStay Global High Income Fund	56062F244	MHYCX	8/28/2015	8/31/2015	8/31/2015	0.052800000	0.045266552	0.007533448
MainStay Global High Income Fund	56062F244	MHYCX	9/29/2015	9/30/2015	9/30/2015	0.039300000	0.033527421	0.005772579
MainStay Global High Income Fund	56062F244	MHYCX	10/29/2015	10/30/2015	10/30/2015	0.039900000	0.034024770	0.005875230
MainStay Global High Income Fund	56062F467	MGHBX	1/29/2015	1/30/2015	1/30/2015	0.031000000	0.026224122	0.004775878
MainStay Global High Income Fund	56062F467	MGHBX	2/26/2015	2/27/2015	2/27/2015	0.044700000	0.038242922	0.006457078
MainStay Global High Income Fund	56062F467	MGHBX	3/30/2015	3/31/2015	3/31/2015	0.041200000	0.035096588	0.006103412
MainStay Global High Income Fund	56062F467	MGHBX	4/29/2015	4/30/2015	4/30/2015	0.037200000	0.031636235	0.005563765
MainStay Global High Income Fund	56062F467	MGHBX	5/28/2015	5/29/2015	5/29/2015	0.039800000	0.033880159	0.005919841
MainStay Global High Income Fund	56062F467	MGHBX	6/29/2015	6/30/2015	6/30/2015	0.043300000	0.036986656	0.006313344
MainStay Global High Income Fund	56062F467	MGHBX	7/30/2015	7/31/2015	7/31/2015	0.037500000	0.031908378	0.005591622
MainStay Global High Income Fund	56062F467	MGHBX	8/28/2015	8/31/2015	8/31/2015	0.052800000	0.045266552	0.007533448
MainStay Global High Income Fund	56062F467	MGHBX	9/29/2015	9/30/2015	9/30/2015	0.039300000	0.033527421	0.005772579
MainStay Global High Income Fund	56062F467	MGHBX	10/29/2015	10/30/2015	10/30/2015	0.039900000	0.034024770	0.005875230
MainStay Global High Income Fund	56062F475	MGHAX	1/29/2015	1/30/2015	1/30/2015	0.038900000	0.034124122	0.004775978
MainStay Global High Income Fund	56062F475	MGHAX	2/26/2015	2/27/2015	2/27/2015	0.051700000	0.045242922	0.006457078
MainStay Global High Income Fund	56062F475	MGHAX	3/30/2015	3/31/2015	3/31/2015	0.049200000	0.043096588	0.006103412
MainStay Global High Income Fund	56062F475	MGHAX	4/29/2015	4/30/2015	4/30/2015	0.044900000	0.039336235	0.005563765
MainStay Global High Income Fund	56062F475	MGHAX	5/28/2015	5/29/2015	5/29/2015	0.047700000	0.041780159	0.005919841
MainStay Global High Income Fund	56062F475	MGHAX	6/29/2015	6/30/2015	6/30/2015	0.050800000	0.044486656	0.006313344
MainStay Global High Income Fund	56062F475	MGHAX	7/30/2015	7/31/2015	7/31/2015	0.045300000	0.039708378	0.005591622
MainStay Global High Income Fund	56062F475	MGHAX	8/28/2015	8/31/2015	8/31/2015	0.060300000	0.052766552	0.007533448
MainStay Global High Income Fund	56062F475	MGHAX	9/29/2015	9/30/2015	9/30/2015	0.046600000	0.040827421	0.005772579
MainStay Global High Income Fund	56062F475	MGHAX	10/29/2015	10/30/2015	10/30/2015	0.047500000	0.041624770	0.005875230
MainStay Global High Income Fund	56062X492	MGHXX	1/29/2015	1/30/2015	1/30/2015	0.037200000	0.032424122	0.004775878
MainStay Global High Income Fund	56062X492	MGHXX	2/26/2015	2/27/2015	2/27/2015	0.050400000	0.043942922	0.006457078
MainStay Global High Income Fund	56062X492	MGHXX	3/30/2015	3/31/2015	3/31/2015	0.047500000	0.041396588	0.006103412
MainStay Global High Income Fund	56062X492	MGHXX	4/29/2015	4/30/2015	4/30/2015	0.043400000	0.037836235	0.005563765
MainStay Global High Income Fund	56062X492	MGHXX	5/28/2015	5/29/2015	5/29/2015	0.046200000	0.040280159	0.005919841
MainStay Global High Income Fund	56062X492	MGHXX	6/29/2015	6/30/2015	6/30/2015	0.049400000	0.043086656	0.006313344
MainStay Global High Income Fund	56062X492	MGHXX	7/30/2015	7/31/2015	7/31/2015	0.043800000	0.038208378	0.005591622
MainStay Global High Income Fund	56062X492	MGHXX	8/28/2015	8/31/2015	8/31/2015	0.058900000	0.051366552	0.007533448
MainStay Global High Income Fund	56062X492	MGHXX	9/29/2015	9/30/2015	9/30/2015	0.045200000	0.039427421	0.005772579
MainStay Global High Income Fund	56062X492	MGHXX	10/29/2015	10/30/2015	10/30/2015	0.045900000	0.040024770	0.005875230
MainStay Global High Income Fund	56062X559	MGHIX	1/29/2015	1/30/2015	1/30/2015	0.041000000	0.036224122	0.004775878
MainStay Global High Income Fund	56062X559	MGHIX	2/26/2015	2/27/2015	2/27/2015	0.053600000	0.047142922	0.006457078
MainStay Global High Income Fund	56062X559	MGHIX	3/30/2015	3/31/2015	3/31/2015	0.051300000	0.045196588	0.006103412
MainStay Global High Income Fund	56062X559	MGHIX	4/29/2015	4/30/2015	4/30/2015	0.047000000	0.041436235	0.005563765
MainStay Global High Income Fund	56062X559	MGHIX	5/28/2015	5/29/2015	5/29/2015	0.049900000	0.043980159	0.005919841
MainStay Global High Income Fund	56062X559	MGHIX	6/29/2015	6/30/2015	6/30/2015	0.052800000	0.046486656	0.006313344
MainStay Global High Income Fund	56062X559	MGHIX	7/30/2015	7/31/2015	7/31/2015	0.047400000	0.041808378	0.005591622
MainStay Global High Income Fund	56062X559	MGHIX	8/28/2015	8/31/2015	8/31/2015	0.062400000	0.054866552	0.007533448
MainStay Global High Income Fund	56062X559	MGHIX	9/29/2015	9/30/2015	9/30/2015	0.048600000	0.042827421	0.005772579
MainStay Global High Income Fund	56062X559	MGHIX	10/29/2015	10/30/2015	10/30/2015	0.049500000	0.043624770	0.005875230