Form **8937** (December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

Part I Reporting Issuer		
1 Issuer's name		2 Issuer's employer identification number (EIN)
MAINSTAY CUSHING ROYALTY ENERGY IN	COME FUND	37-1694790
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
ANGELA A. TER MAAT	414-287-3013	angela.termaat@usbank.com
6 Number and street (or P.O. box if mail is no	ot delivered to street address) of contact	7 City, town, or post office, state, and Zip code of contact
777 EAST WISCONSIN AVENUE 5TH FLOOR		MILWAUKEE, WISCONSIN, 53202
8 Date of action	9 Classification and description	INIEWAOREE, WISOONSIN, SSESE
4/00/0040	NONTAYARI E RETURN OF CARITAL BI	CTRIBUTION
1/22/2016 10 CUSIP number	r(s) 12 Ticker symbol	13 Account number(s)
56064B522 56064B498	TE HOROI SYMBOL	To Trock in Training (c)
56064B480 56064B514	CURAX CURCX CURZX CURN	
Part II Organizational Action Att	ach additional statements if needed. See ba	
		ainst which shareholders' ownership is measured for
the action ► MAINSTAY CUSHING RO	YALTY ENERGY INCOME FUND PAID A NONT	AXABLE RETURN OF CAPITAL DISTRIBUTION ON
1/22/2016 TO SHAREHOLDERS OF RECORD	ON 1/21/2016. THE ESTIMATED PERCENT C	F THE NONTAXABLE RETURN OF CAPITAL
DISTRIBUTION PAID TO SHAREHOLDERS (ON 1/22/2016 IS 94.608 PERCENT OF THE TOTA	AL AMOUNT OF DIVIDEND.
416		<u> </u>
440		
		the hands of a U.S. taxpayer as an adjustment per
	THE TOTAL NONTAXABLE RETURN OF CAPIT	TAL PORTION OF THE DIVIDEND PAID TO
SHAREHOLDERS OF RECORD ON 1/21/201	6 WAS 0.18921598 PER SHARE.	
	, , , , , , , , , , , , , , , , , , ,	
16 Describe the calculation of the change in	basis and the data that supports the calculation	such as the market values of securities and the
The state of the s	EHOLDERS OF RECORD ON 1/21/2016 IS LO	
	TE WAS DETERMINED IN ACCORDANCE WIT	
0.16921396 REI ERENGED ABOVE. THE RE	TE WAS DETERMINED IN ACCORDANCE WIT	TINO SECTION SOFT AND SECTION STO.
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Form 8937 (Rev. 12-2011)

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Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

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MAINSTAY CUSHING ENERGY INCOME FUN	D	37-1694790
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
	444 007 0040	
ANGELA A. TER MAAT 6 Number and street (or P.O. box if mail is no	414-287-3013	angela.termaat@usbank.com 7 City, town, or post office, state, and Zip code of contact
6 Number and street (or P.O. box if mail is no	t delivered to street address) of contact	7 City, town, or post office, state, and zip code of contact
777 EAST WISCONSIN AVENUE 5TH FLOOR		MILWAUKEE, WISCONSIN, 53202
8 Date of action	9 Classification and description	
4/22/2016	NONTAXABLE RETURN OF CAPITAL	
10 CUSIP number 11 Serial number	r(s) 12 Ticker symbol	13 Account number(s)
56064B522 56064B498		
56064B480 56064B514	CURAX CURCX CURZX CUR	
	ch additional statements if needed. See	
		against which shareholders' ownership is measured for
		E RETURN OF CAPITAL DISTRIBUTION ON
4/22/2016 TO SHAREHOLDERS OF RECORD	ON 4/21/2016. THE ESTIMATED PERCEN	T OF THE NONTAXABLE RETURN OF CAPITAL
DISTRIBUTION PAID TO SHAREHOLDERS O	N 4/22/2016 IS 94.608 PERCENT OF THE TO	OTAL AMOUNT OF DIVIDEND.

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		in the hands of a U.S. taxpayer as an adjustment per
share or as a percentage of old basis ▶ F	OR TOTAL NONTAXABLE RETURN OF CA	APITAL PORTION OF THE DIVIDEND PAID TO
SHAREHOLDERS OF RECORD ON 4/21/2016		
SHAKEHOLDERS OF RECORD ON THE HEAT	STEENSE SEE ATTACHED SHEET.	
	The second secon	
16 Describe the calculation of the change in	basis and the data that supports the calculat	ion, such as the market values of securities and the
valuation dates ▶ THE BASIS OF SHAR	EHOLDERS OF RECORD ON 4/21/2016 IS	LOWERED BY THE PER SHARE AMOUNT DISCLOSED
IN THE ATTACHMENT. THE RATE WAS DET		
IN THE ATTACHMENT. THE RATE WAS DET	ERMINED IN ACCORDANCE WITH IRC 3E	CHOIN 301 AIND SECTION 310.
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Form 893	37 (Rev.	12-2011)			Page 2
Part		Organizational Action (continued)			
			s) and subsection(s) upon which the tax tre	atment is based ▶	IRC 301,316
	-				
		- Land Control of the			
		resulting loss be recognized? ► NO LOS	SS CAN BE RECOGNIZED BY THE SHAF	EHOLDERS OF R	ECORD ON 4/21/2016
TOKT	IL NOI	THE STATE OF THE S			
			Add to the second of the secon		
10					
			199,999		
40 0	ملمان بميرا	and other information appearant to imploy	ment the adjustment, such as the reportabl	a tay year > THE II	VEODMATION PROVIDED
				tax year > ITIL II	VI ORIVIATION I ROVIDED
ABOVE	WILL	BE PROVIDED ON THE SHAREHOLDER	RS 2016 1099 DIV STATEMENT BOX 3.		
					H-10
	Unde	r penalties of periury. I declare that I have exam	nined this return, including accompanying sched	ules and statements,	and to the best of my knowledge and
	belief	, it is true, correct, and complete. Declaration of	preparer (other than officer) is based on all infor	mation of which prepa	arer has any knowledge.
Sign		21 1		,	,
Here		K. Inst		1/	17/17
пеге	Signa	ture V Work		Date ▶ //	1/1/
		14 , 6 14		1-1	1 1 7
	Print	your name > Kevin Cook		Title ► A55.5	tent Treasurer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
	OFOH				self-employed
Prep		Firm's name			Firm's EIN ▶
Use	Uniy	Firm's address	1 - 1		Phone no.
Con d 5	OFE 00		to: Department of the Treasury, Internal Re	venue Senios Os	
Send F	orm 89	sr (including accompanying statements) t	to. Department of the Treasury, internal Re	vertue Service, Ugi	3611, 01 0420140004

MAINSTAY CUSHING ENERGY INCOME FUND 37-1694790

Record Date

4/21/2016

Ex Date

4/22/2016

Payable Date

4/22/2016

Fund Ticker	Total Dividend		Return of Capital %
CURAX	0.05580000	0.05279126	94.608%
CURCX	0.05020000	0.04749321	94.608%
CURZX	0.05770000	0.05458881	94.608%
CURNX	0.05600000	0.05298047	94.608%
	0.21970000	0.20785375	

Form **8937** (December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

Part I Reporting	ssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
MAINSTAY CUSHING ENE	PGY INCOME FUND)		37-1694790
3 Name of contact for add			e No. of contact	5 Email address of contact
ANGELA A. TER MAAT			414-287-3013	angela.termaat@usbank.com
6 Number and street (or F	O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and Zip code of contact
777 EAST WISCONSIN AV	ENUE 5TH FLOOR			MILWAUKEE, WISCONSIN, 53202
8 Date of action		9 Class	sification and description	
7/22/2016	11 Serial number(s		(ABLE RETURN OF CAPITAL DIS 12 Ticker symbol	TRIBUTION 13 Account number(s)
10 CUSIP number 56064B522 56064B498	11 Serial number(s	5)	12 Ticker symbol	13 Account number(s)
56064B480 56064B514			CUDAY CUDCY CUDTY CUDNY	,
	onal Action Attac	h additiona	CURAX CURCX CURZX CURNX I statements if needed. See had	ck of form for additional questions.
				inst which shareholders' ownership is measured for
_				ETURN OF CAPITAL DISTRIBUTION ON
				F THE NONTAXABLE RETURN OF CAPITAL
	***		94.608 PERCENT OF THE TOTA	
DISTRIBUTION FAID TO 3	HARLHOLDERS ON	11221201013	3 94.000 PERCENT OF THE POTA	AL AMOUNT OF DIVIDEND.
				1
			100	
15 Describe the quantita	tive effect of the orga	nizational ac	tion on the basis of the security in	the hands of a U.S. taxpayer as an adjustment per
·				TAL PORTION OF THE DIVIDEND PAID TO
SHAREHOLDERS OF REC	The state of the s			METOKINON OF THE BINDERS FAMOU
SHAKEHOLDERS OF REC	ORD ON 112112010	FLLASL SL	E ATTACHED SHEET.	
			¥****	
16 Describe the calculati	on of the change in t	asis and the	data that supports the calculation,	such as the market values of securities and the
valuation dates ► TH	F BASIS OF SHARE	HOLDERS O	F RECORD ON 7/21/2016 IS LOV	WERED BY THE PER SHARE AMOUNT DISCLOSED
			ACCORDANCE WITH IRC SECTI	
IN THE ATTACHMENT, TI	IL RATE WAS DETE	INVIIVED IIV	ACCORDANCE WITH INCOSECUT	ON OUT AND DECITION OF G.
			<u></u>	

Form 89		v. 12-2011)		Page 2
Part	II (Organizational Action (continued)		
17 L	ist the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment	is based ▶	IRC 301,316
-				
				and the second

				The state of the s
		y resulting loss be recognized? ► NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLD	DERS OF RE	CORD ON 7/21/2016
FOR TI	HE NO	NTAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.		
				<u> </u>
-		4		(Anti-
-				
		e any other information necessary to implement the adjustment, such as the reportable tax year	ar ► THE IN	FORMATION PROVIDED
ABOVE	EWILL	L BE PROVIDED ON THE SHAREHOLDERS 2016 1099 DIV STATEMENT BOX 3.		
-				
,,-				
	Unde	er penalties of perjury, I declare that I have examined this return, including accompanying schedules and	statements, a	nd to the best of my knowledge and
	belief	ef, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of	which prepare	er has any knowledge.
Sign Here		The last	1/12	117
TICIC	Signa	Date Date	-1/17	/ / /
	Print	tyour name Kevin Cook	Assist	ant Treasurer
Paid	1	Print/Type preparer's name Preparer's signature Date		PTIN
		The type property of the type of type of the type of type	1 1	Check if I in
Prep	arer			Check if if self-employed
			!	Check I if

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MAINSTAY CUSHING ENERGY INCOME FUND 37-1694790

Record Date

7/21/2016

Ex Date

7/22/2016

Payable Date

7/22/2016

Fund Ticker	Total Dividend		Return of Capital %
CURAX	0.04640000	0.04389811	94.608%
CURCX	0.03860000	0.03651868	94.608%
CURZX	0.04910000	0.04645252	94.608%
CURNX	0.04620000	0.04370889	94.608%
	0.18030000	0.17057820	

Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

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Part I Reporting	ssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
MAINSTAY CUSHING ENE	RGY INCOME FUND)		37-1694790
3 Name of contact for add			e No. of contact	5 Email address of contact
ANGELA A. TER MAAT			414-287-3013	angela.termaat@usbank.com
6 Number and street (or F	P.O. box if mail is not	delivered to s	treet address) of contact	7 City, town, or post office, state, and Zip code of contact
777 EAST WISCONSIN AV	ENUE 5TH FLOOR			MILWAUKEE, WISCONSIN, 53202
8 Date of action	LIVOL OTTO LOOK	9 Class	ification and description	
10/21/2016	44 0-41		ABLE RETURN OF CAPITAL DIS	
10 CUSIP number	11 Serial number(S)	12 Ticker symbol	13 Account number(s)
56064B522 56064B498 56064B480 56064B514			CURAX CURCX CURZX CURNX	
Part II Organization	onal Action Attac	ch additiona		ck of form for additional questions.
				inst which shareholders' ownership is measured for
				ETURN OF CAPITAL DISTRIBUTION ON
				OF THE NONTAXABLE RETURN OF CAPITAL
			S 94.608 PERCENT OF THE TOT	
BIOTRIBOTION FILE TO B	THE THOUSENED OF		5 - 11000 / E110 E11 5 - 1110 E11	
			· · · · · ·	
45 Describe the quantite	tive offect of the ora	nizational and	ion on the basis of the security in t	he hands of a U.S. taxpayer as an adjustment per
	_			AL PORTION OF THE DIVIDEND PAID TO
SHAREHOLDERS OF REC	ORD ON 10/20/201	6 PLEASE SE	E ATTACHED SHEET.	
	•			
46 Describe the calculati	on of the change in I	again and the	data that aupports the calculation	such as the market values of securities and the
				WERED BY THE PER SHARE AMOUNT
DISCLOSED IN THE ATTA	CHMENT. THE RA	TE WAS DET	ERMINED IN ACCORDANCE WIT	H IRC SECTION 301 AND SECTION 316.
				· · · · · · · · · · · · · · · · · · ·
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Part I		Organizational Action (continued)	
17 Lis	st the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is base	ed ▶ IRC 301,316
			
			Contract to
	1		
		resulting loss be recognized? ► NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS ON TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.	OF RECORD ON 10/20/2016

			100
		any other information necessary to implement the adjustment, such as the reportable tax year $ ightharpoonup$	HE INFORMATION PROVIDED
ABOVE	WILL	BE PROVIDED ON THE SHAREHOLDERS 2016 1099 DIV STATEMENT BOX 3.	
-			
	Unde	r penalties of perjury, I declare that I have examined this return, including accompanying schedules and statem, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which	ents, and to the best of my knowledge an
Sian	Dellet	, it is true, consect, and complete. Declaration of preparer (other trial officer) is based on an information of which	property new eny knowledge.
Sign Here	Signs	iture > Ken Cook Date >	רולרולו
			sistant Treasurer
Paid	1 Funt	Print/Type preparer's name Preparer's signature Date	Check T if PTIN
Prepa	arer		self-employed
Use (Firm's name	Firm's EIN ▶
Sond F	orm or	Firm's address ► 37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service	Phone no. Odden UT 84201-0054

MAINSTAY CUSHING ENERGY INCOME FUND 37-1694790

Record Date

10/20/2016

Ex Date

10/21/2016

Payable Date

10/21/2016

Fund Ticker	Total Dividend	Return of Capital	Return of Capital %
CURAX	0.04660000	0.04408733	94.608%
CURCX	0.03860000	0.03651869	94.608%
CURZX	0.04930000	0.04664174	94.608%
CURNX	0.04670000	0.04418194	94.608%
	0.18120000	0.17142970	