

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
MAINSTAY CUSHING ROYALTY ENERGY INCOME FUND		37-1694790	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
ANGELA A. TER MAAT	414-287-3013	angela.termaat@usbank.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
777 EAST WISCONSIN AVENUE 5TH FLOOR		MILWAUKEE, WISCONSIN, 53202	
<b>8</b> Date of action		<b>9</b> Classification and description	
1/22/2016		NONTAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
56064B522 56064B498 56064B480 56064B514		CURAX CURCX CURZX CURNX	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ MAINSTAY CUSHING ROYALTY ENERGY INCOME FUND PAID A NONTAXABLE RETURN OF CAPITAL DISTRIBUTION ON 1/22/2016 TO SHAREHOLDERS OF RECORD ON 1/21/2016. THE ESTIMATED PERCENT OF THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION PAID TO SHAREHOLDERS ON 1/22/2016 IS 94.608 PERCENT OF THE TOTAL AMOUNT OF DIVIDEND.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE TOTAL NONTAXABLE RETURN OF CAPITAL PORTION OF THE DIVIDEND PAID TO SHAREHOLDERS OF RECORD ON 1/21/2016 WAS 0.18921598 PER SHARE.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF SHAREHOLDERS OF RECORD ON 1/21/2016 IS LOWERED BY THE PER SHARE AMOUNT OF 0.18921598 REFERENCED ABOVE. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301,316

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD ON 1/21/2016 FOR THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS 2016 1099 DIV STATEMENT BOX 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ Kevin Cook Date ▶ 1/17/17

Print your name ▶ Kevin Cook Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
MAINSTAY CUSHING ENERGY INCOME FUND		37-1694790	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
ANGELA A. TER MAAT	414-287-3013	angela.termaat@usbank.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
777 EAST WISCONSIN AVENUE 5TH FLOOR		MILWAUKEE, WISCONSIN, 53202	
<b>8</b> Date of action		<b>9</b> Classification and description	
4/22/2016		NONTAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
56064B522 56064B498 56064B480 56064B514		CURAX CURCX CURZX CURNX	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ MAINSTAY CUSHING ENERGY INCOME FUND PAID A NONTAXABLE RETURN OF CAPITAL DISTRIBUTION ON 4/22/2016 TO SHAREHOLDERS OF RECORD ON 4/21/2016. THE ESTIMATED PERCENT OF THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION PAID TO SHAREHOLDERS ON 4/22/2016 IS 94.608 PERCENT OF THE TOTAL AMOUNT OF DIVIDEND.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ FOR TOTAL NONTAXABLE RETURN OF CAPITAL PORTION OF THE DIVIDEND PAID TO SHAREHOLDERS OF RECORD ON 4/21/2016 PLEASE SEE ATTACHED SHEET.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF SHAREHOLDERS OF RECORD ON 4/21/2016 IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301,316

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD ON 4/21/2016 FOR THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS 2016 1099 DIV STATEMENT BOX 3.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Kevin Cook Date ▶ 1/17/17  
Print your name ▶ Kevin Cook Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**MAINSTAY CUSHING ENERGY INCOME FUND**

**37-1694790**

Record Date 4/21/2016

Ex Date 4/22/2016

Payable Date 4/22/2016

<b>Fund Ticker</b>	<b>Total Dividend</b>	<b>Return of Capital</b>	<b>Return of Capital %</b>
CURAX	0.05580000	0.05279126	94.608%
CURCX	0.05020000	0.04749321	94.608%
CURZX	0.05770000	0.05458881	94.608%
CURNX	0.05600000	0.05298047	94.608%
	<u>0.21970000</u>	<u>0.20785375</u>	

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
MAINSTAY CUSHING ENERGY INCOME FUND		37-1694790	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
ANGELA A. TER MAAT	414-287-3013	angela.termaat@usbank.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
777 EAST WISCONSIN AVENUE 5TH FLOOR		MILWAUKEE, WISCONSIN, 53202	
<b>8</b> Date of action		<b>9</b> Classification and description	
7/22/2016		NONTAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
56064B522 56064B498 56064B480 56064B514		CURAX CURCX CURZX CURNX	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ MAINSTAY CUSHING ENERGY INCOME FUND PAID A NONTAXABLE RETURN OF CAPITAL DISTRIBUTION ON 7/22/2016 TO SHAREHOLDERS OF RECORD ON 7/21/2016. THE ESTIMATED PERCENT OF THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION PAID TO SHAREHOLDERS ON 7/22/2016 IS 94.608 PERCENT OF THE TOTAL AMOUNT OF DIVIDEND.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ FOR TOTAL NONTAXABLE RETURN OF CAPITAL PORTION OF THE DIVIDEND PAID TO SHAREHOLDERS OF RECORD ON 7/21/2016 PLEASE SEE ATTACHED SHEET.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF SHAREHOLDERS OF RECORD ON 7/21/2016 IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301,316

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD ON 7/21/2016 FOR THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS 2016 1099 DIV STATEMENT BOX 3.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Kevin Cook Date ▶ 1/17/17  
Print your name ▶ Kevin Cook Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**MAINSTAY CUSHING ENERGY INCOME FUND**

**37-1694790**

Record Date 7/21/2016

Ex Date 7/22/2016

Payable Date 7/22/2016

<b>Fund Ticker</b>	<b>Total Dividend</b>	<b>Return of Capital</b>	<b>Return of Capital %</b>
CURAX	0.04640000	0.04389811	94.608%
CURCX	0.03860000	0.03651868	94.608%
CURZX	0.04910000	0.04645252	94.608%
CURNX	0.04620000	0.04370889	94.608%
	<b>0.18030000</b>	<b>0.17057820</b>	



## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  MAINSTAY CUSHING ENERGY INCOME FUND		<b>2</b> Issuer's employer identification number (EIN)  37-1694790	
<b>3</b> Name of contact for additional information  ANGELA A. TER MAAT	<b>4</b> Telephone No. of contact  414-287-3013	<b>5</b> Email address of contact  angela.termaat@usbank.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  777 EAST WISCONSIN AVENUE 5TH FLOOR		<b>7</b> City, town, or post office, state, and Zip code of contact  MILWAUKEE, WISCONSIN, 53202	
<b>8</b> Date of action  10/21/2016	<b>9</b> Classification and description  NONTAXABLE RETURN OF CAPITAL DISTRIBUTION		
<b>10</b> CUSIP number  56064B522 56064B498 56064B480 56064B514	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  CURAX CURCX CURZX CURNX	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ MAINSTAY CUSHING ENERGY INCOME FUND PAID A NONTAXABLE RETURN OF CAPITAL DISTRIBUTION ON 10/21/2016 TO SHAREHOLDERS OF RECORD ON 10/20/2016. THE ESTIMATED PERCENT OF THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION PAID TO SHAREHOLDERS ON 10/20/2016 IS 94.608 PERCENT OF THE TOTAL AMOUNT OF DIVIDEND.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ FOR TOTAL NONTAXABLE RETURN OF CAPITAL PORTION OF THE DIVIDEND PAID TO SHAREHOLDERS OF RECORD ON 10/20/2016 PLEASE SEE ATTACHED SHEET.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF SHAREHOLDERS OF RECORD ON 10/20/2016 IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301,316

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD ON 10/20/2016 FOR THE NONTAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS 2016 1099 DIV STATEMENT BOX 3.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ Kevin Cook Date ▶ 1/17/17

Print your name ▶ Kevin Cook Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**MAINSTAY CUSHING ENERGY INCOME FUND**

**37-1694790**

Record Date 10/20/2016

Ex Date 10/21/2016

Payable Date 10/21/2016

Fund Ticker	Total Dividend	Return of Capital	Return of Capital %
CURAX	0.04660000	0.04408733	94.608%
CURCX	0.03860000	0.03651869	94.608%
CURZX	0.04930000	0.04664174	94.608%
CURNX	0.04670000	0.04418194	94.608%
	<b>0.18120000</b>	<b>0.17142970</b>	