

New York Life Stable Value Option

For 403(b) and 457(b) Retirement Plans

The plan sponsors of tax-exempt, not-for-profit organizations need the help of specialists who can guide them in the decision making on all aspects of their plan. According to LIMRA's Secure Retirement Institute, there are over 30 million participants with more than \$1.8 trillion in assets within the not-for profit retirement market as of March 31, 2020.¹

Retirement readiness should be equally important across all retirement plan participants and promoted by plan sponsors, regardless of the type of plan offered. Whether it be choosing and coordinating multiple vendors, increasing participation rates, or implementing plan success metrics — plan sponsors need expert advisement.

Commitment

New York Life Stable Value Investments is dedicated to serving the unique needs of:

- Tax-exempt
- Not-for-profit institutions within education and healthcare
- State and local governments

Our team can provide distribution channel expertise through established partnerships with specialized intermediaries also serving this market. Since New York Life does not provide recordkeeping services for retirement plans (i.e. full-service solutions), we do not compete with our partners; this is unique and a testament to our focus and commitment to providing stable value solutions to this market.

Expertise

Our Stable Value Investments team is made up of experienced specialists who can provide assistance with sales, service, thought leadership and product management. As an experienced market leader, New York Life has been managing stable value assets for more than 35 years and currently has over \$35 billion of these assets under management.²

A New York Life stable value solution is an option that may be offered in 403(b) and 457(b) plans; it is best suited to participants who are seeking stable returns and safety of principal.

New York Life Guaranteed Interest Account (GIA)

GIA is structured as a general account stable value option. The 403(b) segment makes up nearly 25% of the assets under management within GIA.² This segment has experienced consistent growth over the last five years. Since 2015, the assets from 403(b) investments in GIA have grown by over 135%.²

GIA resets its crediting rate twice a year – July 1 and January 1. During the six-month period following a rate reset, interest earned by participants will not change and cannot fall below the minimum rate for that period. The minimum rate is subject to change every six months, but will always be set in a range between 1.00% and 3.00%. Full liquidity is available for participant initiated transactions such as deposits, withdrawals and transfers to other investment options. The current rate for newly issued contracts is shown below.

Period	Crediting Rate Gross of Fees	Crediting Rate Net Expense				
		0.10%	0.25%	0.35%	0.50%	0.75%
2020 7/1–12/31	1.70%	1.60%	1.45%	1.35%	*	*

Past performance is no guarantee of future results. * These share classes are not available to new plans.

New York Life Offers Meaningful Guarantees

- Principal balances and accumulated interest are guaranteed by New York Life Insurance Company
- Highest ratings for financial strength currently awarded to any U.S. life insurer from the four major ratings agencies.³

A++ SUPERIOR	AAA EXTREMELY STRONG	Aaa EXCEPTIONAL	AA+ VERY STRONG
A.M. Best	Fitch	Moody's	Standard & Poor's



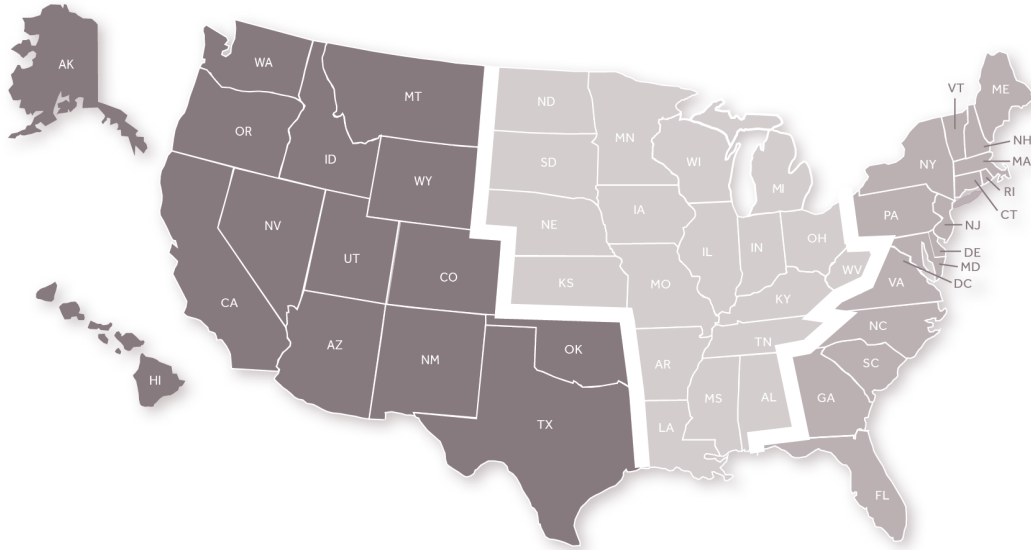
¹ LIMRA Secure Retirement Institute. Not-For-Profit Retirement Market (2020, 1st Quarter).

² As of September 30, 2020.

³ Source: Individual third party reports as of October 15, 2020.

Meet our team

Ready to discuss stable value options with your clients in more detail? Contact your New York Life representative or visit us at stablevalueinvestments.com.



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The New York Life Guaranteed Interest Account (GIA) is a group annuity product issued by the New York Life Insurance Company, New York, NY. Guarantees are based on the claims paying ability of the New York Life Insurance Company.



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