



## New York Life Investments<sup>1</sup> – ESG Belief Statement

Collectively, we believe in an approach that aims to incorporate ESG (environmental, social and governance) considerations into investment decisions to assess risks and opportunities with the goal of generating sustainable, long-term returns.

In particular, we believe that:

- ESG considerations play a valuable role in assessing risk and opportunity;
- Rather than categorically ruling out investment in any particular sector or company, including ESG information in the investment decision-making process allows all relevant ESG considerations to be taken into account when assessing risk and opportunity.

Our beliefs are aligned with the six principles of the PRI (the “Principles”).<sup>2</sup>

How our boutiques apply ESG considerations in practice may vary, and can include one or more of the following (note that this list is not exhaustive):

- Integrating ESG information into quantitative and qualitative analysis (such as fundamental analysis of company value in equity investing or assessment of creditworthiness in fixed income investing), which could result in making adjustments to areas such as selection, weighting or asset allocation;
- Engaging – either individually or alongside other investors – with investee companies/entities on the ESG considerations identified as relevant to them;
- Encouraging investee companies/entities to disclose information on the ESG considerations that do or could affect them;
- Monitoring overall ESG risk within the portfolio, including climate-related risks when reasonable;
- Contributing to the shaping of investor-relevant public policy and advocacy on ESG issues;
- Promoting wider understanding of the Principles and their use within the investment industry.

---

<sup>1</sup> New York Life Investment Managers include MacKay Shields, GoldPoint Partners, PA Capital, CANDRIAM, Ausbil, IndexIQ, NYL Investors, Madison Capital Funding, Tristan Capital Partners

<sup>2</sup> <https://www.unpri.org/pri/about-the-pri>