

**NEW YORK LIFE INVESTMENT MANAGEMENT LLC (“NEW YORK LIFE INVESTMENTS”)  
INDEX IQ ADVISORS LLC (“INDEXIQ”)**

**ENVIRONMENTAL SOCIAL AND GOVERNANCE (“ESG”) COMMITTEE**

**MISSION STATEMENT**

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**I. OVERVIEW OF THE ESG COMMITTEE**

This joint ESG Committee (the “Committee”) will be responsible for overseeing commitment to the principles of the PRI (“Principles”) and the application of ESG considerations in the investment process. The Committee will adhere to the aspirational Principles where consistent with our fiduciary duty to clients. The Committee shall not assume day-to-day investment related functions or ESG reporting activities. Day to day responsibility for investment processes and ESG related activities resides with the individual portfolio management teams and operational and support staff.

**II. RESPONSIBILITIES OF THE COMMITTEE**

The Committee’s responsibilities will include:

- Review the firm’s incorporation of ESG issues into the investment process, as appropriate.
- Promote active ownership and incorporate ESG issues into policies and practices, including voting practices, as applicable.
- Seek appropriate disclosure on ESG issues by the entities in which we invest.
- Promote acceptance and implementation of the Principles within the investment industry.
- Engage with portfolio management, the boutiques and investment advisers, as applicable, to assist in recognizing and understanding the impact of ESG and to discuss potential emerging ESG issues.
- Evaluate current research practices related to ESG issues and identify enhancement opportunities.
- Continue to define New York Life Investments’ and IndexIQ’s ESG strategy and vision for the future.
- Promote ESG related training.

### **III. COMPOSITION OF THE COMMITTEE**

The Committee will consist of senior business leaders from various functional areas, including but not limited to, New York Life Investments' Chief Executive Officer, New York Life Investments' Chief Operating Officer, New York Life Investments' Chief Investment Officer, IndexIQ's Chief Operating Officer, New York Life Investments' Head of U.S. Sustainable Investing, New York Life Investments' Head of Global Product, and representatives from New York Life Investments' Investment Consulting Group and the New York Life Investments' Office of the Chief Executive Officer.

### **IV. MEETINGS OF THE COMMITTEE**

The Committee shall meet at such times as it deems appropriate, but in no event less than twice each calendar year. The New York Life Investments' Office of the Chief Executive Officer will prepare minutes for each meeting and will provide such minutes to the Committee.

**April 2021**