

MainStay Funds dividend schedule for 2021

Following is the 2021 dividend schedule for MainStay Funds¹

Dividend Schedule	Record Date	Ex/Pay/Reinvest Date
January	Thursday, January 28, 2021	Friday, January 29, 2021
February	Thursday, February 25, 2021	Friday, February 26, 2021
March	Tuesday, March 30, 2021	Wednesday, March 31, 2021
April	Thursday, April 29, 2021	Friday, April 30, 2021
May	Thursday, May 27, 2021	Friday, May 28, 2021
June	Tuesday, June 29, 2021	Wednesday, June 30, 2021
July	Thursday, July 29, 2021	Friday, July 30, 2021
August	Monday, August 30, 2021	Tuesday, August 31, 2021
September	Wednesday, September 29, 2021	Thursday, September 30, 2021
October	Thursday, October 28, 2021	Friday, October 29, 2021
November	Monday, November 29, 2021	Tuesday, November 30, 2021
December	TBA	TBA

1. The dates and frequency of the Funds' dividend distributions are subject to change.



INVESTMENTS

Dividends from the net investment income (if any) of the following MainStay Funds are declared daily and paid at least monthly:

Floating Rate Fund, MacKay California Tax Free Opportunities Fund, MacKay High Yield Municipal Bond Fund, MacKay Infrastructure Bond Fund, MacKay Intermediate Tax Free Bond Fund, MacKay New York Tax Free Opportunities Fund, MacKay Short Term Municipal Fund, MacKay Tax Free Bond Fund and Money Market Fund.

Dividends from the net investment income (if any) of the following MainStay Funds are declared and paid at least monthly:

Candriam Emerging Markets Debt Fund, Cushing MLP Premier Fund, Income Builder Fund, MacKay High Yield Corporate Bond Fund, MacKay Short Duration High Yield Fund, MacKay Total Return Bond Fund and MacKay Unconstrained Bond Fund, Short Term Bond Fund.

Dividends from the net investment income (if any) of the following MainStay Funds are declared and paid at least quarterly:

Balanced Fund, CBRE Global Infrastructure Fund,² CBRE Real Estate Fund, Conservative Allocation Fund, Conservative ETF Allocation Fund, Defensive ETF Allocation Fund, Epoch Global Equity Yield Fund, Epoch U.S. Equity Yield Fund and MacKay Convertible Fund.

Dividends from the net investment income (if any) of the following MainStay Funds are declared and paid at least annually:

Candriam Emerging Markets Equity Fund, Epoch Capital Growth Fund, Epoch Global Choice Fund, Epoch International Choice Fund, Epoch U.S. All Cap Fund, Equity Allocation Fund, Equity ETF Allocation Fund, Growth Allocation Fund, Growth ETF Allocation Fund, MacKay Common Stock Fund, MacKay Growth Fund, MacKay International Equity Fund, MacKay International Opportunities Fund, MacKay S&P 500 Index Fund, MacKay Small Cap Core Fund, MacKay U.S. Equity Opportunities Fund, MAP Equity Fund, Moderate Allocation Fund, Moderate ETF Allocation Fund, Winslow Large Cap Growth Fund.

All mutual funds are subject to market risk and will fluctuate in value.

Dividends fluctuate and are subject to change. There is no guarantee they will continue to be paid. While dividends may cushion returns in down markets, investments are still subject to loss of principal amount invested.

2. On May 22, 2020, the MainStay Cushing Energy Income Fund and MainStay Cushing Renaissance Advantage Fund reorganized into the MainStay CBRE Global Infrastructure Fund.

"New York Life Investments" is both a service mark, and the common trade name, of certain investment advisors affiliated with New York Life Insurance Company. New York Life Investments, an indirect subsidiary of New York Life Insurance Company, located at 51 Madison Avenue, New York, New York 10010, provides investment advisory products and services.

The Funds are managed by New York Life Investment Management LLC and distributed through NYLIFE Distributors LLC, 30 Hudson Street, Jersey City, NJ 07302, a wholly owned subsidiary of New York Life Insurance Company. NYLIFE Distributors LLC is a Member FINRA/SIPC.

For more information, a prospectus or summary prospectus, call 800-624-6782 or visit nylinvestments.com. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus or summary prospectus contains this and other information about the investment company. Please read the prospectus or summary prospectus carefully before investing.