

# IQSI—NYLI Candriam International Equity ETF<sup>†</sup>

Formerly IQ Candriam International Equity ETF

All data as of 9/30/24

**Fund description:** The Fund seeks investment results that track, before fees and expenses, the price and yield performance of the NYLI Candriam International Equity Index. The NYLI Candriam International Equity ETF tracks an index that is designed to deliver exposure to foreign developed large- and medium-cap equity securities of companies that satisfy environmental, social and governance (ESG) criteria, developed by Candriam.

## Innovative approach to international equity investing

Offers passive broad market exposure while leveraging the industry-leading research data of Candriam.

## Core equity holding

Diversified equity exposure can help investors capture income and capital appreciation potential within different economic sectors and geographies<sup>††</sup>.

## Low-cost resilient solution

A differentiated international equity strategy within a cost-effective (15bps) and tax-sensitive ETF structure.

## Average Annual Total Returns (%)

|  | SI = Since Fund Inception (12/17/2019) |       |       |       |       |        |      |
|--|--|-------|-------|-------|-------|--------|------|
|  | QTR                                    | YTD   | 1 Yr  | 3 Yrs | 5 Yrs | 10 Yrs | SI   |
| NYLI Candriam International Equity ETF (NAV) | 7.59                                   | 13.61 | 25.30 | 5.40  | -     | -      | 7.63 |
| NYLI Candriam International Equity ETF (MP)  | 7.28                                   | 13.97 | 25.53 | 5.60  | -     | -      | 7.62 |
| NYLI Candriam International Equity Index     | 7.62                                   | 13.83 | 25.66 | 5.64  | -     | -      | 7.84 |
| MSCI EAFE Index (Net)                        | 7.26                                   | 12.99 | 24.77 | 5.48  | 8.20  | 5.71   | 6.87 |

## Calendar Year Returns (%)

|   | 2023   | 2022   | 2021   | 2020  |
|---|--|--------|--------|-------|
|   | NYLI Candriam International Equity ETF (NAV) | 18.11  | -15.18 | 12.86 |
| NYLI Candriam International Equity ETF (MP) | 17.18  | -14.65 | 12.77  | 10.17 |
| NYLI Candriam International Equity Index    | 18.50  | -15.08 | 13.15  | 10.51 |
| MSCI EAFE Index (Net)                       | 18.24  | -14.45 | 11.26  | 7.82  |

**Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.**

**Portfolio data as of 9/30/24. Percentages based on total net assets and may change daily**

## Top Holdings<sup>1</sup> (%)

|                                     |      |
|-------------------------------------|------|
| Novo Nordisk A/S                    | 2.98 |
| ASML Holding NV                     | 2.64 |
| Nestle S.A.                         | 2.16 |
| Roche Holding AG                    | 1.89 |
| SAP SE                              | 1.88 |
| AstraZeneca                         | 1.87 |
| Novartis AG                         | 1.77 |
| LVMH Moet Hennessy Louis Vuitton SE | 1.60 |
| Toyota Motor Corp.                  | 1.60 |
| Unilever Plc                        | 1.28 |

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

<sup>†</sup>Effective 8/28/24, IQ Candriam International Equity ETF was renamed NYLI Candriam International Equity ETF.

The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate.

**Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency**

## Morningstar Ratings<sup>2</sup>

as of 9/30/24



Overall Morningstar Rating<sup>™</sup> based on the risk-adjusted returns from among 667 Foreign Large Blend funds.

|      | Stars | # of Funds |
|------|-------|------------|
| 3 Yr | 4     | 667        |

## Fund Details

|                             |  |
|-----------------------------|--|
| Ticker                      | IQSI                                     |
| Stock Exchange              | NYSE Arca                                |
| Inception Date              | 12/17/2019                               |
| Total Net Assets            | \$182.22 M                               |
| Morningstar Category        | Foreign Large Blend                      |
| Benchmark                   | NYLI Candriam International Equity Index |
| Number of Holdings          | 595                                      |
| Weighted Average Market Cap | \$105.26 B                               |
| Price/Earnings              | 17.08                                    |
| Price/Book Value            | 1.95                                     |
| Total Number of Countries   | 23                                       |
| Total Number of Currencies  | 13                                       |

## Fund Expenses\*

|  |              |
|--|--------------|
| Management Fee   | 0.15%        |
| Other Expenses   | 0.01%        |
| <b>Total Annual Fund Operating Expenses</b>                            | <b>0.16%</b> |
| Expense Waiver/Reimbursement   | 0.01%        |
| <b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b> | <b>0.15%</b> |

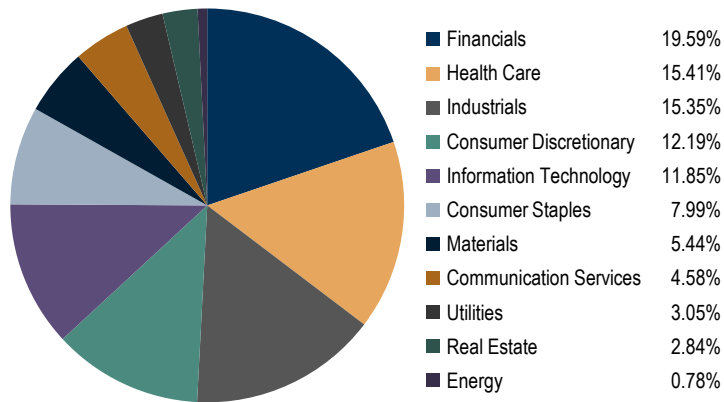
## Index Details

|                |            |
|----------------|------------|
| Ticker         | IQESGINN   |
| Inception Date | 09/30/2019 |

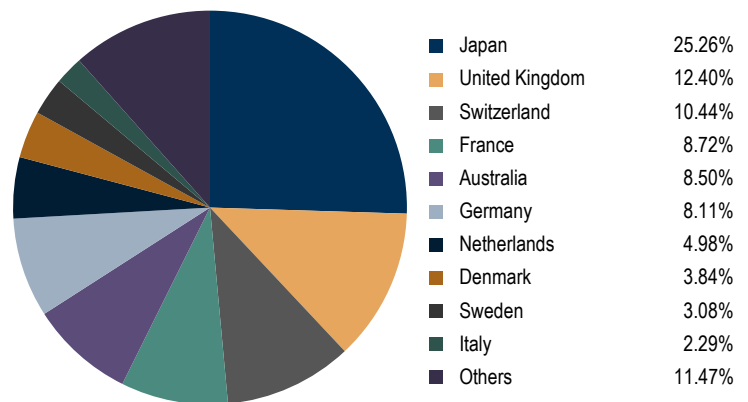
\*As stated in the Fund's prospectus, the management fee of 0.15% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio.

# NYLI Candriam International Equity ETF

## Sector Allocation<sup>1</sup> (%)



## Country Allocation<sup>1</sup> (%)



## Before You Invest

### Before considering an investment in the Fund, you should understand that you could lose money.

As with all investments, there are certain risks of investing in the Fund. The Fund's Shares will change in value and you could lose money by investing in the Fund. The Fund employs a "passive management" investment approach designed to track the performance of the Underlying Index. There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or that the Fund will achieve its investment objective. The Underlying Index seeks to provide exposure to the equity securities of companies meeting environmental, social and corporate governance investing criteria and the Fund may forgo some market opportunities available to funds that do not use these criteria. The application of environmental, social and corporate governance investing may impact the Fund's relative investment performance. There is no guarantee that the construction methodology of the Underlying Index will accurately provide exposure to issuers meeting environmental, social and corporate governance criteria. There is no assurance that employing ESG strategies will result in more favorable investment performance. Investments directly in foreign (non-U.S.) currencies or in securities that trade in, and receive revenues in, foreign (non-U.S.) currencies are subject to the risk that those currencies will decline in value relative to the U.S. dollar. Investments in the securities of non-U.S. issuers involve risks beyond those associated with investments in U.S. securities, including greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. Small- and mid-capitalization companies may be more vulnerable to adverse general market or economic developments, and their securities may be less liquid and may experience greater price volatility than larger, more established companies.

The NYLI Candriam International Equity Index (the Underlying Index) is a broad-based, market-cap weighted index that consists of the top-scoring international equities meeting environmental, social and corporate governance (ESG) criteria developed by Candriam. The Underlying Index was developed by New York Life Investment Management, LLC with Candriam acting as index consultant. Candriam is a wholly owned subsidiary of New York Life Investment Management Holdings, LLC.

The MSCI EAFE<sup>®</sup> Index (Net) consists of international stocks representing the developed world outside of North America.

<sup>††</sup>Diversification cannot prevent a loss or guarantee a profit.

1. Percentages based on total net assets and subject to change without notice. 2. The Morningstar Rating<sup>™</sup> for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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**Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

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