

IQSU IQ Candriam U.S. Large Cap Equity ETF[†]



All data as of 6/30/23

Fund description: The Fund seeks investment results that track, before fees and expenses, the price and yield performance of the IQ Candriam U.S. Large Cap Equity Index. The IQ Candriam U.S. Large Cap Equity ETF tracks an index that is designed to deliver exposure to U.S. large- and medium-cap equity securities of companies that satisfy environmental, social and corporate governance (ESG) criteria developed by Candriam.

Innovative approach to large-cap equities investing

Offers passive broad market exposure while leveraging the industry-leading research data of Candriam.

Core equity holding

Diversified equity exposure can help investors capture income and capital appreciation potential within different economic sectors^{††}.

Low-cost resilient solution

A differentiated large-cap strategy within a cost-effective (9bps) and tax-sensitive ETF structure.

Average Annual Total Returns (%)

SI = Since Fund Inception (12/17/2019)

	QTR	YTD	1 Yr	3 Yrs	SI
IQ Candriam U.S. Large Cap Equity ETF (NAV)	10.14	21.88	21.39	15.36	14.42
IQ Candriam U.S. Large Cap Equity ETF (MP)	10.17	21.89	21.31	15.37	14.42
IQ Candriam U.S. Large Cap Equity Index	10.18	21.96	21.53	15.47	14.50
S&P 500 Index	8.74	16.89	19.59	14.60	11.66

Calendar Year Returns (%)

	2022	2021	2020
IQ Candriam U.S. Large Cap Equity ETF (NAV)	-22.02	30.47	28.18
IQ Candriam U.S. Large Cap Equity ETF (MP)	-22.13	30.70	28.14
IQ Candriam U.S. Large Cap Equity Index	-21.99	30.62	28.25
S&P 500 Index	-18.11	28.71	18.40

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit www.newyorklifeinvestments.com for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

Portfolio data as of 6/30/23. Percentages based on total net assets and may change daily

Top Holdings¹ (%)

Apple Inc.	10.32
Microsoft Corporation	9.18
Amazon.Com Inc.	4.30
Nvidia Corp	3.68
Tesla Inc.	2.63
Alphabet Inc-CI A	2.62
Alphabet Inc-CI C	2.31
Unitedhealth Group Inc.	1.64
Exxon Mobil Corp	1.60
Eli Lilly & Co	1.46

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

[†]Effective 8/31/23, the IQ Candriam ESG U.S. Large Cap Equity ETF was renamed IQ Candriam U.S. Large Cap Equity ETF.

Fund Details

Ticker	IQSU
Stock Exchange	NYSE Arca
Inception Date	12/17/2019
Total Net Assets	\$388.48 M
Morningstar Category	Large Blend
Benchmark	IQ Candriam U.S. Large Cap Equity Index
Number of Holdings	326
Holdings Structure	Equity
Weighted Average Market Cap	\$794.37 B
Price/Earnings	25.30
Price/Book Value	4.96

Fund Expenses*

Management Fee	0.09%
Other Expenses	0.01%
Total Annual Fund Operating Expenses	0.10%
Expense Waiver/Reimbursement	0.01%
Total Annual Fund Operating Expenses After Waiver/Reimbursement	0.09%

Index Details

Ticker	IQESGUST
Inception Date	09/30/2019
Number of Constituents	327
Total Market Cap	\$30.46 T
Largest**	\$3.05 T
Smallest	\$7.81 B
Dividend Yield***	1.30%

Source: IndexIQ

*As stated in the Fund's prospectus, the management fee of 0.09% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio.

**Largest company composition may differ due to shares outstanding used in market calculation.

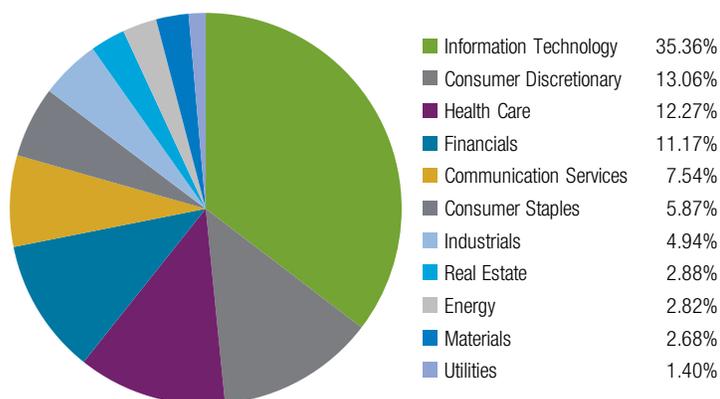
***Index dividend yield is the weighted average of every index constituent's dividend yield, which is calculated by dividing the dollar value of dividends paid in a certain year per share of stock held by the dollar value of one share of stock.



Not FDIC/NCUA Insured	Not a Deposit	May Lose Value
No Bank Guarantee	Not Insured by Any Government Agency	

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Sector Allocation¹ (%)



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Before considering an investment in the Fund, you should understand that you could lose money.

As with all investments, there are certain risks of investing in the Fund. The Fund's Shares will change in value and you could lose money by investing in the Fund. The Fund employs a "passive management" investment approach designed to track the performance of the Underlying Index. There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or that the Fund will achieve its investment objective. The Underlying Index seeks to provide exposure to the equity securities of companies meeting environmental, social and corporate governance investing criteria and the Fund may forgo some market opportunities available to funds that do not use these criteria. The application of environmental, social and corporate governance investing may impact the Fund's relative investment performance. There is no guarantee that the construction methodology of the Underlying Index will accurately provide exposure to issuers meeting environmental, social and corporate governance criteria. There is no assurance that employing ESG strategies will result in more favorable investment performance. Small- and mid-capitalization companies may be more vulnerable to adverse general market or economic developments, and their securities may be less liquid and may experience greater price volatility than larger, more established companies.

The IQ Candriam U.S. Large Cap Equity Index (the Underlying Index) is a broad-based, market-cap weighted index that consists of the top-scoring U.S. large-cap companies meeting environmental, social and corporate governance (ESG) criteria developed by Candriam and weighted using a market capitalization weighting methodology. Candriam's scores favor innovative companies, with high quality operations and exposure to structural trends. The Underlying Index was developed by IndexIQ LLC with Candriam acting as index consultant. Candriam is a wholly owned subsidiary of New York Life Investment Management Holdings, LLC.

The S&P 500[®] Index is widely regarded as the standard index for measuring large-cap U.S. stock market performance.

^{††}Diversification cannot prevent a loss or guarantee a profit.

1. Percentages based on total net assets and subject to change without notice.

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Price/Earnings Ratio is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income.

Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting www.newyorklifeinvestments.com or calling 888-474-7725. Read the prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

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