

# IQSI IQ Candriam ESG International Equity ETF

All data as of 3/31/23

**Fund description:** The Fund seeks investment results that track, before fees and expenses, the price and yield performance of the IQ Candriam ESG International Equity Index. The IQ Candriam ESG International Equity ETF tracks an index that is designed to deliver exposure to foreign developed large- and medium-cap equity securities of companies that satisfy environmental, social, and governance (ESG) criteria, developed by Candriam.

## A passive approach to ESG

Offers broad market exposure while leveraging the industry-leading ESG research data of Candriam, an award-winning pioneer in sustainable investing.

## Accessible ESG solution

A differentiated ESG strategy within a cost-effective (15bps) and tax-sensitive ETF structure.

## A core international holding

Diversified equity exposure can help investors capture income and capital appreciation potential within different economic sectors and geographies††.

## Average Annual Total Returns (%)

SI = Since Fund Inception (12/17/2019)

	QTR	YTD	1 Yr	3 Yrs	SI
IQ Candriam ESG International Equity ETF (NAV)	8.08	8.08	-1.91	13.30	4.21
IQ Candriam ESG International Equity ETF (MP)	7.66	7.66	-0.65	13.14	4.23
IQ Candriam ESG International Equity Index	8.18	8.18	-1.77	13.56	4.38
MSCI EAFE Index	8.47	8.47	-1.38	12.99	3.40

## Calendar Year Returns (%)

	2022	2021	2020
IQ Candriam ESG International Equity ETF (NAV)	-15.18	12.86	10.43
IQ Candriam ESG International Equity ETF (MP)	-14.65	12.77	10.17
IQ Candriam ESG International Equity Index	-15.08	13.15	10.51
MSCI EAFE Index	-14.45	11.26	7.82

**Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.**

Portfolio data as of 3/31/23. Percentages based on total net assets and may change daily

## Top Holdings<sup>1</sup> (%)

Nestle SA-Reg	2.85
Asml Holding NV	2.34
Novo Nordisk A/S-B	2.18
Lvmh Moet Hennessy Louis Vuitton SE	2.02
Astrazeneca PLC	1.78
Novartis AG-Reg	1.77
Roche Holding AG-Genusschein	1.72
Shell PLC	1.71
Toyota Motor Corp.	1.31
Total SE	1.24

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

## Morningstar Ratings<sup>2</sup>

as of 3/31/23



Overall Morningstar Rating™ based on the risk-adjusted returns from among 692 Foreign Large Blend funds.

	Stars	# of Funds
3Yr	4	692

## Fund Details

Ticker	IQSI
Stock Exchange	NYSE Arca
Inception Date	12/17/2019
Total Net Assets	\$192.31 M
Morningstar Category	Foreign Large Blend
Benchmark	IQ Candriam ESG International Equity Index
Number of Holdings	646
Holdings Structure	Equity
Weighted Average Market Cap	\$91.11 B
Price/Earnings	13.90
Price/Book Value	1.81
Total Number of Countries	23
Total Number of Currencies	13

## Fund Expenses\*

Management Fee	0.15%
Other Expenses	0.01%
<b>Total Annual Fund Operating Expenses</b>	<b>0.16%</b>
Expense Waiver/Reimbursement	0.01%
<b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b>	<b>0.15%</b>

## Index Details

Ticker	IQESGINN
Inception Date	09/30/2019
Number of Constituents	644
Total Market Cap	\$15.34 T
Largest**	\$459.69 B
Smallest	\$1.74 B
Dividend Yield***	3.17%

Source: IndexIQ

\*As stated in the Fund's prospectus, the management fee of 0.15% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio.

\*\*Largest company composition may differ due to shares outstanding used in market calculation.

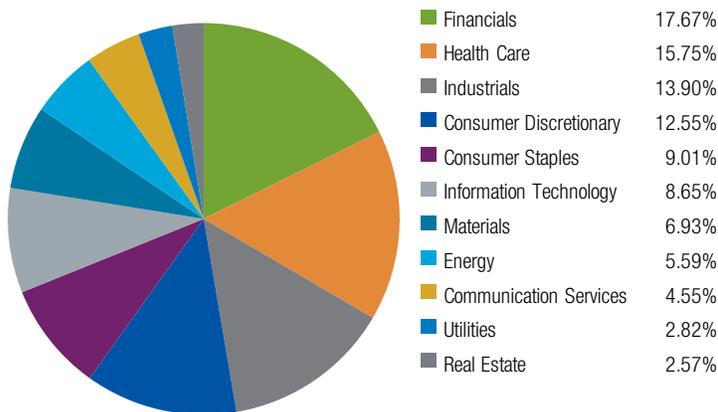
\*\*\*Index dividend yield is the weighted average of every index constituent's dividend yield, which is calculated by dividing the dollar value of dividends paid in a certain year per share of stock held by the dollar value of one share of stock.



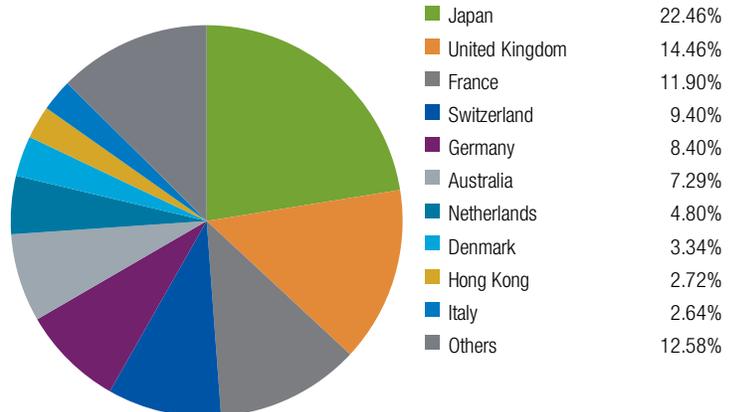
Not FDIC/NCUA Insured	Not a Deposit	May Lose Value
No Bank Guarantee	Not Insured by Any Government Agency	

# IQSI IQ Candriam ESG International Equity ETF

Sector Allocation<sup>1</sup> (%)



Country Allocation<sup>1</sup> (%)



888-474-7725

[www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com)

**Before considering an investment in the Fund, you should understand that you could lose money.**

As with all investments, there are certain risks of investing in the Fund. The Fund's Shares will change in value and you could lose money by investing in the Fund. The Fund is a new fund. As a new fund, there can be no assurance that it will grow to or maintain an economically viable size, in which case it may experience greater tracking error to its Underlying Index or it could ultimately liquidate. The Fund employs a "passive management" investment approach designed to track the performance of the Underlying Index. There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or that the Fund will achieve its investment objective. The Underlying Index seeks to provide exposure to the equity securities of companies meeting environmental, social and corporate governance investing criteria and the Fund may forgo some market opportunities available to funds that do not use these criteria. The application of environmental, social and corporate governance investing may impact the Fund's relative investment performance. There is no guarantee that the construction methodology of the Underlying Index will accurately provide exposure to issuers meeting environmental, social and corporate governance criteria. Investments directly in foreign (non-U.S.) currencies or in securities that trade in, and receive revenues in, foreign (non-U.S.) currencies are subject to the risk that those currencies will decline in value relative to the U.S. dollar. Investments in the securities of non-U.S. issuers involve risks beyond those associated with investments in U.S. securities, including greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. Small- and mid-capitalization companies may be more vulnerable to adverse general market or economic developments, and their securities may be less liquid and may experience greater price volatility than larger, more established companies.

The IQ Candriam ESG International Equity Index is designed to deliver exposure to equity securities of companies meeting environmental, social and corporate governance (ESG) criteria developed by Candriam and weighted using a market-capitalization weighting methodology. The Underlying Index was developed by IndexIQ LLC with Candriam Belgium S.A. acting as index consultant.

The MSCI EAFE<sup>®</sup> Index consists of international stocks representing the developed world outside of North America.

<sup>†</sup>Candriam has been in the top three preferred ESG managers for European fund selectors for five consecutive years. Source: Broadridge-MackayWilliams FBF50. Candriam also placed third in Citywire's ranking of the "Top 10 Fund Houses 'Truly Committed' to ESG in 2019".

<sup>††</sup>Diversification cannot prevent a loss or guarantee a profit.

**1.** Percentages based on total net assets and subject to change without notice. **2.** The Morningstar Rating<sup>™</sup> for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

**Price/Earnings Ratio** is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income.

**Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) or calling 888-474-7725. Read the prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

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