

Fund description: The Fund seeks investment results that track, before fees and expenses, the price and yield of the IQ 500 International Index. The IQ 500 International Index selects and weights securities utilizing a rules-based methodology incorporating three fundamental factors: sales, market share, and operating margin. The top 500 international securities, based on their composite rank, are included in the Index.

Fundamental model

Sales, market share, and operating margin weightings with potential to improve a portfolio's risk-return profile, over a market-cap-weighted index.

Enhanced country and sector diversification

Fundamentally driven security selection allows for improved country diversification and sector weightings over a market-cap-weighted index.

Core international

Developed international equity ETF with large company exposure.

Average Annual Total Returns (%)

SI = Since Fund Inception (12/13/2018)

	QTR	YTD	1 Yr	3 Yrs	SI
IQ 500 International ETF (NAV)	9.22	9.22	55.55	-	12.80
IQ 500 International ETF (MP)	9.54	9.54	55.89	-	12.73
IQ 500 International Index [†]	9.37	9.37	56.29	6.41	12.99
MSCI EAFE Index	3.48	3.48	44.57	6.02	12.83

Calendar Year Returns (%)

	2020	2019
IQ 500 International ETF (NAV)	5.22	18.43
IQ 500 International ETF (MP)	4.84	17.88
IQ 500 International Index [†]	5.26	18.73
MSCI EAFE Index	7.82	22.01

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Visit www.newyorklifeinvestments.com for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

Portfolio data as of 3/31/21. Percentages based on total net assets and may change daily.

Top Holdings¹ (%)

Daimler Ag-Registered Shares	1.46
Volkswagen Ag-Pref	1.44
Stellantis Nv	1.41
Glencore Plc	1.28
Arcelormittal	1.27
Basf Se	1.12
Itochu Corp.	1.05
Mitsubishi Corp.	1.01
SoftBank Group Corp.	0.99
Royal Dutch Shell Plc-B Shs	0.89

[†]During the period from April 11, 2016 to November 2, 2018, the live Index contained certain securities of issuers headquartered in China. Effective November 5, 2018, the Index reconstituted and securities of issuers headquartered in China were removed from the Index. If such securities had been excluded from the Index during the period from April 11, 2016 to November 2, 2018, cumulative index performance for the period would have been higher than the actual Index performance during that period. During the period from April 11, 2016 to April 7, 2017, the live Index had less than the intended exposure to securities of Japanese issuers. Index performance for the period from April 11, 2016 to April 7, 2017 has been restated to reflect the correct exposures to securities of Japanese issuers, and the cumulative restated performance for this period is lower than the previously calculated performance during that time.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

Fund Details

Ticker	IQIN
Stock Exchange	NYSE Arca
Inception Date	12/13/2018
Total Net Assets	\$249.42 M
Morningstar Category	Foreign Large Value
Benchmark	IQ 500 International Index
Number of Holdings	494
Holdings Structure	Equity
Weighted Average Market Cap	\$48.66 B
Price/Earnings	18.40
Price/Book Value	1.36
Total Number of Countries	21
Total Number of Currencies	12

Fund Expenses*

Management Fee	0.25%
Acquired Fund Fees and Other Expenses	0.01%
Total Annual Fund Operating Expenses	0.26%
Expense Waiver/Reimbursement	-0.01%
Total Annual Fund Operating Expenses After Waiver/Reimbursement	0.25%

Index Details

Ticker	IQ500I
Inception Date	12/31/2007
Size Segments	Large
Number of Constituents	494
Total Market Cap	\$15.48 T
Largest**	\$336.45 B
Smallest	\$443 M
Dividend Yield***	2.45%
Standard Deviation	19.33%

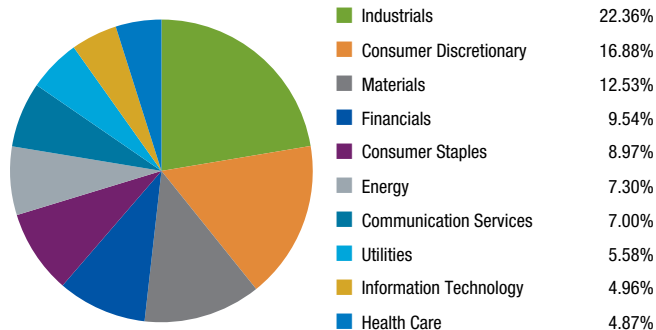
Source: IndexIQ

*As stated in the Fund's prospectus, the management fee of 0.25% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect through 8/31/21, without which total returns may have been lower. This agreement renews automatically for one-year terms unless written notice is provided before the start of the next term or upon approval of the Board.

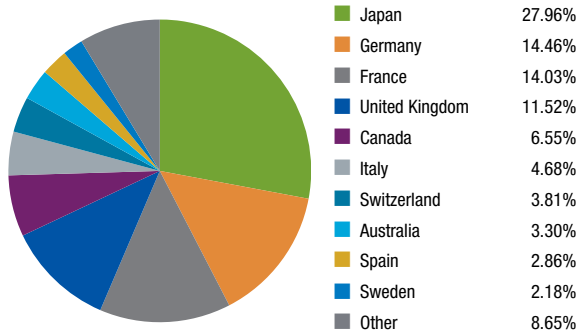
**Largest company composition may differ due to shares outstanding used in market calculation.

***Index dividend yield is the weighted average of every index constituent's dividend yield, which is calculated by dividing the dollar value of dividends paid in a certain year per share of stock held by the dollar value of one share of stock.

Sector Allocation¹ (%)



Country Allocation¹ (%)



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Before considering an investment in the Fund, you should understand that you could lose money.

The performance of the underlying Index and the Fund may deviate from that of the sector the underlying Index seeks to track due to changes that are reflected in the sector more quickly than the annual rebalancing process can track. Securities in the underlying Index or the Fund's portfolio may also underperform in comparison to the general securities markets. When the Fund invests in foreign markets, it will be subject to risk of loss not typically associated with domestic markets. Loss may result because of less foreign government regulation, less public information and less economic, political and social stability. Loss may also result from the imposition of exchange controls, confiscations and other governmental restrictions.

Investments in equity securities are particularly subject to the risk of changing economic, stock market, industry, and company conditions and the risks inherent in the portfolio managers' ability to anticipate such changes that can adversely affect the value of the Fund's holdings. Opportunity for greater gain often comes with greater risk of loss.

The IQ 500 International Index selects and weights securities utilizing a rules-based methodology incorporating three fundamental factors: sales, market share, and operating margin. The top 500 securities, based on the composite rank, are included in the Index.

The MSCI EAFE[®] Index consists of international stocks representing the developed world outside of North America. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

1. Percentages based on total net assets and subject to change without notice.

Price/Earnings Ratio is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income. **Standard Deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility.

Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting www.newyorklifeinvestments.com or calling 888-474-7725. Read the prospectus carefully before investing.

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