

Schedule of Investments – IQ Global Equity R&D Leaders ETF

January 31, 2023 (unaudited)

	Shares	Value		Shares	Value
Common Stocks — 98.1%			Common Stocks (continued)		
Belgium - 0.2%			Germany (continued)		
UCB SA	166	\$ 13,590	Traton SE	803	\$ 13,814
			Total Germany		386,893
Brazil - 0.2%			Italy - 0.5%		
MercadoLibre, Inc.*	7	8,272	Leonardo SpA	1,471	15,103
			Telecom Italia SpA*	40,252	11,537
China - 8.2%			Total Italy		26,640
Alibaba Group Holding Ltd.*	5,260	72,204	Japan - 9.2%		
Baidu, Inc., Class A*	1,659	28,022	Aisin Corp.	426	12,383
BeiGene Ltd.*	677	13,240	Astellas Pharma, Inc.	932	13,706
BYD Co., Ltd., Class H	398	12,440	Canon, Inc.	667	14,838
China Energy Engineering Corp. Ltd., Class H	88,308	11,379	Chugai Pharmaceutical Co., Ltd.	291	7,514
China Petroleum & Chemical Corp., Class H	25,392	13,670	Daiichi Sankyo Co., Ltd.	503	15,719
China Railway Group Ltd., Class H	50,111	27,298	Denso Corp.	536	28,736
Great Wall Motor Co., Ltd., Class H	4,897	6,872	Eisai Co., Ltd.	138	8,502
Haier Smart Home Co., Ltd., Class H	2,933	10,776	FUJIFILM Holdings Corp.	146	7,675
JD.com, Inc., Class A	594	17,550	Hitachi Ltd.	340	17,731
Kuaishou Technology*	1,539	13,479	Honda Motor Co., Ltd.	1,876	46,263
Lenovo Group Ltd.	16,589	13,269	Mitsubishi Chemical Group Corp.	1,702	9,503
Meituan, Class B*	987	21,985	Mitsubishi Electric Corp.	1,141	12,512
Metallurgical Corp of China Ltd., Class H	80,259	18,123	Murata Manufacturing Co., Ltd.	115	6,539
NetEase, Inc.	1,092	19,462	NEC Corp.	186	6,687
NXP Semiconductors NV.	76	14,008	Nippon Telegraph & Telephone Corp.	514	15,383
PetroChina Co., Ltd., Class H	38,913	20,701	Nissan Motor Co., Ltd.	4,592	16,360
Tencent Holdings Ltd.	1,398	68,165	Otsuka Holdings Co., Ltd.	438	14,004
Weichai Power Co., Ltd., Class H	5,032	7,588	Panasonic Holdings Corp.	2,722	25,117
Xiaomi Corp., Class B*	11,233	18,515	Renesas Electronics Corp.*	1,082	11,062
ZTE Corp., Class H	8,545	20,603	SoftBank Group Corp.	283	13,370
Total China		449,349	Sony Group Corp.	476	42,386
Denmark - 0.4%			Sumitomo Chemical Co., Ltd.	2,832	10,823
Novo Nordisk A/S, Class B	163	22,440	Sumitomo Electric Industries Ltd.	604	7,220
Finland - 0.6%			Suzuki Motor Corp.	284	10,568
Nokia OYJ	7,009	33,124	Takeda Pharmaceutical Co., Ltd.	1,029	32,363
France - 2.2%			TDK Corp.	256	9,065
Airbus SE	178	22,201	Tokyo Electron Ltd.	28	9,726
Dassault Systemes SE	196	7,250	Toshiba Corp.	250	8,572
L'Oreal SA	23	9,443	Toyota Motor Corp.	4,628	67,492
Renault SA*	254	10,273	Total Japan		501,819
Sanofi	511	49,764	Netherlands - 0.9%		
Thales SA	61	8,043	ASML Holding NV	36	23,560
Valeo	511	11,091	Koninklijke Philips NV	1,072	18,414
Total France		118,065	Shell PLC	245	7,160
Germany - 7.1%			Total Netherlands		49,134
BASF SE	355	20,203	Singapore - 0.2%		
Bayer AG	854	52,866	STMicroelectronics NV	275	12,875
Bayerische Motoren Werke AG	580	58,726	South Korea - 4.2%		
Continental AG	500	34,927	Hyundai Mobis Co., Ltd.	46	7,674
Daimler Truck Holding AG*	361	12,064	Hyundai Motor Co.	90	12,202
Infineon Technologies AG	386	13,798	Kia Corp.	165	8,948
Mercedes-Benz Group AG	614	45,445	LG Display Co., Ltd.	650	7,182
Merck KGaA	94	19,504	LG Electronics, Inc.	270	21,941
SAP SE	381	44,846	NAVER Corp.	65	10,685
Siemens AG	306	47,490	Samsung Electronics Co., Ltd.	2,760	136,678
Siemens Energy AG ^(a)	453	9,407	SK Hynix, Inc.	364	26,152
Siemens Healthineers AG	259	13,803	Total South Korea		231,462

Schedule of Investments – IQ Global Equity R&D Leaders ETF (continued)

January 31, 2023 (unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Spain - 0.1%			United States (continued)		
Telefonica SA	1,962	\$ 7,430	Dell Technologies, Inc., Class C	391	\$ 15,882
			eBay, Inc.	209	10,346
			Edwards Lifesciences Corp.	84	6,443
			Electronic Arts, Inc.	121	15,570
			Eli Lilly & Co.	129	44,395
			Expedia Group, Inc.	84	9,601
			Ford Motor Co.	4,057	54,810
			GE HealthCare Technologies, Inc.	75	5,214
			General Electric Co.	228	18,349
			General Motors Co.	1,414	55,598
			Gilead Sciences, Inc.	409	34,331
			GSK PLC	2,611	45,754
			Hewlett Packard Enterprise Co.	774	12,485
			Honeywell International, Inc.	41	8,548
			HP, Inc.	353	10,286
			Illumina, Inc.	43	9,211
			Incyte Corp.	123	10,472
			Intel Corp.	3,769	106,512
			International Business Machines Corp.	279	37,590
			Intuit, Inc.	38	16,061
			Johnson & Johnson	579	94,620
			Juniper Networks, Inc.	208	6,718
			KLA Corp.	17	6,672
			Lam Research Corp.	22	11,002
			Lockheed Martin Corp.	20	9,265
			Marvell Technology, Inc.	264	11,392
			Medtronic PLC	226	18,914
			Merck & Co., Inc.	759	81,524
			Meta Platforms, Inc., Class A	1,622	241,629
			Microchip Technology, Inc.	85	6,598
			Micron Technology, Inc.	354	21,346
			Microsoft Corp.	620	153,642
			Moderna, Inc.	80	14,085
			Nestle SA	108	13,105
			Netflix, Inc.	60	21,232
			Northrop Grumman Corp.	14	6,273
			NVIDIA Corp.	245	47,866
			Oracle Corp.	598	52,899
			Palo Alto Networks, Inc.	58	9,201
			PayPal Holdings, Inc.	301	24,529
			Pfizer, Inc.	1,728	76,308
			Procter & Gamble Co. (The)	86	12,245
			QUALCOMM, Inc.	424	56,481
			Raytheon Technologies Corp.	185	18,472
			Regeneron Pharmaceuticals, Inc.	28	21,237
			Rivian Automotive, Inc., Class A	639	12,397
			Roche Holding AG	310	96,248
			Salesforce, Inc.	241	40,481
			Schneider Electric SE	80	12,887
			Seagate Technology Holdings PLC	108	7,320
			Seagen, Inc.	65	9,066
			ServiceNow, Inc.	25	11,378
			Splunk, Inc.	69	6,608
			Spotify Technology SA	113	12,737
			Stellantis NV	2,717	42,421
			Stryker Corp.	41	10,406
			Synopsys, Inc.	30	10,613
			Tesla, Inc.	130	22,519
			Texas Instruments, Inc.	56	9,924
			Thermo Fisher Scientific, Inc.	17	9,696
			Twilio, Inc., Class A	126	7,540
			Uber Technologies, Inc.	650	20,105
			Vertex Pharmaceuticals, Inc.	56	18,094
			VMware, Inc., Class A	156	19,105
			Western Digital Corp.	426	18,723
Sweden - 0.9%					
Telefonaktiebolaget LM Ericsson, B Shares	5,662	32,653			
Volvo AB, B Shares	793	15,667			
Total Sweden		48,320			
Switzerland - 1.3%					
ABB Ltd.	264	9,123			
Novartis AG	689	61,840			
Total Switzerland		70,963			
Taiwan - 1.9%					
Delta Electronics, Inc.	640	6,160			
Hon Hai Precision Industry Co., Ltd.	7,282	24,180			
MediaTek, Inc.	1,161	27,764			
Realtek Semiconductor Corp.	724	7,716			
Taiwan Semiconductor Manufacturing Co., Ltd.	2,126	36,962			
Total Taiwan		102,782			
United Kingdom - 1.3%					
AstraZeneca PLC	474	61,797			
Unilever PLC	136	6,879			
Total United Kingdom		68,676			
United States - 58.7%					
3M Co.	100	11,508			
Abbott Laboratories	176	19,457			
AbbVie, Inc.	263	38,858			
Accenture PLC, Class A	28	7,813			
Activision Blizzard, Inc.	106	8,116			
Adobe, Inc.	53	19,628			
Advanced Micro Devices, Inc.	403	30,285			
Airbnb, Inc., Class A	106	11,778			
Alphabet, Inc., Class A	2,495	246,606			
Amazon.com, Inc.	2,809	289,692			
Amgen, Inc.	108	27,259			
Analog Devices, Inc.	60	10,288			
Apple, Inc.	1,157	166,944			
Applied Materials, Inc.	156	17,392			
Aptiv PLC	71	8,029			
AT&T, Inc.	533	10,857			
Atlassian Corp., Class A	60	9,697			
Autodesk, Inc.	36	7,746			
Becton Dickinson and Co.	34	8,575			
Biogen, Inc.	46	13,381			
Block, Inc.	195	15,935			
Boeing Co. (The)	96	20,448			
Boston Scientific Corp.	185	8,556			
Bristol-Myers Squibb Co.	837	60,808			
Broadcom, Inc.	53	31,006			
Cadence Design Systems, Inc.	44	8,045			
Caterpillar, Inc.	51	12,867			
Cisco Systems, Inc.	925	45,020			
Corning, Inc.	191	6,611			
Corteva, Inc.	129	8,314			
CSL Ltd.	40	8,402			
Cummins, Inc.	34	8,484			
Danaher Corp.	44	11,633			
Deere & Co.	29	12,262			

Schedule of Investments – IQ Global Equity R&D Leaders ETF (continued)

January 31, 2023 (unaudited)

	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
United States (continued)		
Workday, Inc., Class A*	74	\$ 13,426
Total United States		<u>3,198,707</u>
Total Common Stocks (Cost \$5,811,240)		<u>5,350,541</u>
Preferred Stock — 1.8%		
Germany - 1.8%		
Volkswagen AG, 20.32% (Cost \$123,772)	690	<u>95,126</u>
Short-Term Investments — 0.2%		
Money Market Funds — 0.2%		
Dreyfus Government Cash Management Fund, Institutional Shares, 4.23% ^{(b)(c)} . . .	9,331	9,331
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 4.30% ^(b)	1,406	<u>1,406</u>
Total Short-Term Investments (Cost \$10,737)		<u>10,737</u>
Total Investments — 100.1% (Cost \$5,945,749)		<u>5,456,404</u>
Other Assets and Liabilities, Net — (0.1)%		<u>(2,605)</u>
Net Assets — 100.0%		<u><u>\$ 5,453,799</u></u>

- (a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$8,929; total market value of collateral held by the Fund was \$9,331.
- (b) Reflects the 1-day yield at January 31, 2023.
- (c) Represents security purchased with cash collateral received for securities on loan.

<u>Industry</u>	<u>Value</u>	<u>% of</u>
		<u>Net Assets</u>
Information Technology	\$1,701,576	31.2%
Consumer Discretionary	1,230,168	22.6
Health Care	1,222,015	22.4
Communication Services	744,281	13.6
Industrials	415,581	7.6
Materials	48,843	0.9
Consumer Staples	41,671	0.8
Energy	41,532	0.8
Money Market Funds	<u>10,737</u>	<u>0.2</u>
Total Investments	\$ 5,456,404	100.1%
Other Assets and Liabilities, Net	<u>(2,605)</u>	<u>(0.1)</u>
Total Net Assets	<u><u>\$ 5,453,799</u></u>	<u><u>100.0%</u></u>

* Non-income producing securities.

Schedule of Investments – IQ Global Equity R&D Leaders ETF (continued)

January 31, 2023 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2023. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(a)				
Common Stocks	\$ 5,350,541	\$ –	\$ –	\$ 5,350,541
Preferred Stock	95,126	–	–	95,126
Short-Term Investments:				
Money Market Funds	10,737	–	–	10,737
Total Investments in Securities	\$ 5,456,404	\$ –	\$ –	\$ 5,456,404

(d) For a complete listing of investments and their countries, see the Schedule of Investments.

For the period ended January 31, 2023, the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.