

# Schedule of Investments – IQ Global Equity R&D Leaders ETF

July 31, 2022 (unaudited)

	Shares	Value		Shares	Value
<b>Common Stocks — 98.1%</b>			<b>Common Stocks (continued)</b>		
<b>Australia - 0.1%</b>			<b>Germany (continued)</b>		
CSL Ltd. . . . .	31	\$ 6,270	Traton SE . . . . .	551	\$ 8,523
<b>Belgium - 0.2%</b>			Total Germany		
UCB SA . . . . .	125	9,725	<u>266,928</u>		
<b>China - 6.4%</b>			<b>Israel - 0.1%</b>		
Alibaba Group Holding Ltd.* . . . . .	3,333	39,529	Teva Pharmaceutical Industries Ltd.* . . . . .	605	5,650
Baidu, Inc., Class A* . . . . .	1,151	19,428	<b>Japan - 9.9%</b>		
BeiGene Ltd.* . . . . .	672	8,638	Aisin Corp. . . . .	288	8,479
BYD Co., Ltd., Class H . . . . .	171	6,221	Astellas Pharma, Inc. . . . .	784	12,245
China Petroleum & Chemical Corp., Class H . . . . .	20,920	9,861	Canon, Inc. . . . .	580	13,631
China Railway Group Ltd., Class H . . . . .	32,991	19,669	Chugai Pharmaceutical Co., Ltd. . . . .	250	6,985
Haier Smart Home Co., Ltd., Class H . . . . .	2,311	7,389	Daichi Sankyo Co., Ltd. . . . .	509	13,417
JD.com, Inc., Class A . . . . .	435	12,956	Denso Corp. . . . .	401	21,705
Kuaishou Technology* . . . . .	1,228	12,358	Eisai Co., Ltd. . . . .	211	9,594
Lenovo Group Ltd.(a) . . . . .	11,645	11,259	FUJIFILM Holdings Corp. . . . .	136	7,693
Meituan, Class B* . . . . .	610	13,700	Fujitsu Ltd. . . . .	37	5,126
Metallurgical Corp of China Ltd., Class H . . . . .	57,827	12,081	Hitachi Ltd. . . . .	295	14,797
NetEase, Inc. . . . .	567	10,452	Honda Motor Co., Ltd. . . . .	1,532	38,836
NXP Semiconductors NV . . . . .	62	11,401	Mazda Motor Corp. . . . .	761	6,355
PetroChina Co., Ltd., Class H . . . . .	26,195	12,180	Mitsubishi Chemical Group Corp. . . . .	1,291	7,193
Tencent Holdings Ltd. . . . .	958	37,442	Mitsubishi Electric Corp. . . . .	860	9,034
Weichai Power Co., Ltd., Class H . . . . .	3,550	5,083	Murata Manufacturing Co., Ltd. . . . .	88	5,101
Xiaomi Corp., Class B* . . . . .	7,605	11,955	NEC Corp. . . . .	150	5,494
ZTE Corp., Class H . . . . .	6,894	14,825	Nippon Telegraph & Telephone Corp. . . . .	370	10,539
Total China		<u>276,427</u>	Nissan Motor Co., Ltd. . . . .	5,496	20,660
<b>Denmark - 0.4%</b>			Otsuka Holdings Co., Ltd. . . . .	363	12,912
Novo Nordisk A/S, Class B . . . . .	148	17,310	Panasonic Holdings Corp. . . . .	2,431	19,899
<b>Finland - 0.7%</b>			Renesas Electronics Corp.* . . . . .	775	7,364
Nokia OYJ . . . . .	5,688	29,573	Ricoh Co., Ltd. . . . .	606	4,834
<b>France - 2.1%</b>			SoftBank Group Corp. . . . .	227	9,520
Airbus SE . . . . .	163	17,431	Sony Group Corp. . . . .	314	27,476
Dassault Systemes SE . . . . .	162	6,881	Subaru Corp. . . . .	270	4,681
L'Oreal SA . . . . .	20	7,507	Sumitomo Chemical Co., Ltd. . . . .	1,974	7,710
Renault SA* . . . . .	285	8,353	Sumitomo Electric Industries Ltd. . . . .	535	5,898
Sanofi . . . . .	366	36,278	Suzuki Motor Corp. . . . .	248	8,022
Thales SA . . . . .	57	7,053	Takeda Pharmaceutical Co., Ltd. . . . .	959	28,164
Valeo . . . . .	336	7,157	TDK Corp. . . . .	231	7,190
Total France		<u>90,660</u>	Tokyo Electron Ltd. . . . .	19	6,541
<b>Germany - 6.2%</b>			Toshiba Corp. . . . .	167	6,731
BASF SE . . . . .	280	12,395	Toyota Motor Corp. . . . .	3,382	54,077
Bayer AG . . . . .	548	31,850	Total Japan		<u>427,903</u>
Bayerische Motoren Werke AG . . . . .	488	39,548	<b>Netherlands - 0.7%</b>		
Continental AG . . . . .	308	21,738	ASML Holding NV . . . . .	33	18,688
Daimler Truck Holding AG* . . . . .	303	8,215	Koninklijke Philips NV . . . . .	510	10,481
Fresenius SE & Co. KGaA . . . . .	161	4,096	Total Netherlands		<u>29,169</u>
Infineon Technologies AG . . . . .	372	10,071	<b>Singapore - 0.2%</b>		
Mercedes-Benz Group AG . . . . .	533	31,097	STMicroelectronics NV . . . . .	268	10,092
Merck KGaA . . . . .	88	16,663	<b>South Korea - 3.7%</b>		
SAP SE . . . . .	374	34,581	Hyundai Mobis Co., Ltd. . . . .	34	5,980
Siemens AG . . . . .	281	31,099	Hyundai Motor Co. . . . .	61	9,203
Siemens Energy AG . . . . .	409	6,750	Kia Corp. . . . .	97	6,063
Siemens Healthineers AG . . . . .	202	10,302	LG Display Co., Ltd. . . . .	454	5,347
			LG Electronics, Inc. . . . .	190	13,807
			NAVER Corp. . . . .	38	7,576
			Samsung Electronics Co., Ltd. . . . .	1,985	93,818



## Schedule of Investments – IQ Global Equity R&D Leaders ETF (continued)

July 31, 2022 (unaudited)

	<u>Shares</u>	<u>Value</u>
<b>Common Stocks (continued)</b>		
<b>United States (continued)</b>		
Vertex Pharmaceuticals, Inc. . . . .	70	\$ 19,629
VMware, Inc., Class A . . . . .	138	16,036
Western Digital Corp. . . . .	238	11,686
Workday, Inc., Class A . . . . .	74	11,477
		<u>2,680,373</u>
Total United States		<u>2,680,373</u>
<b>Total Common Stocks</b>		<b>4,251,210</b>
<b>(Cost \$4,848,378)</b> . . . . .		<u>4,251,210</u>
<b>Preferred Stock — 1.7%</b>		
<b>Germany - 1.7%</b>		
Volkswagen AG, 5.31% . . . . .	518	72,519
<b>(Cost \$101,053)</b> . . . . .		<u>72,519</u>
<b>Short-Term Investments — 0.3%</b>		
<b>Money Market Funds — 0.3%</b>		
Dreyfus Government Cash Management Fund, Institutional Shares, 2.11% <sup>(b)(c)</sup> . . . . .	11,485	11,485
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 2.23% <sup>(b)</sup> . . . . .	3,514	3,514
		<u>3,514</u>
<b>Total Short-Term Investments</b>		<b>14,999</b>
<b>(Cost \$14,999)</b> . . . . .		<u>14,999</u>
<b>Total Investments — 100.1%</b>		<b>4,338,728</b>
<b>(Cost \$4,964,430)</b> . . . . .		<u>4,338,728</u>
<b>Other Assets and Liabilities, Net — (0.1)%</b>		<b>(4,247)</b>
		<u>(4,247)</u>
<b>Net Assets — 100.0%</b> . . . . .		<b>\$ 4,334,481</b>
		<u>\$ 4,334,481</u>

(c) Represents security purchased with cash collateral received for securities on loan.

<u>Industry</u>	<u>% of</u>	
	<u>Value</u>	<u>Net Assets</u>
Information Technology . . . . .	\$1,389,959	32.1%
Health Care . . . . .	1,062,900	24.5
Consumer Discretionary . . . . .	976,633	22.6
Communication Services . . . . .	500,795	11.5
Industrials . . . . .	296,065	6.8
Consumer Staples . . . . .	41,593	1.0
Materials . . . . .	33,744	0.8
Energy . . . . .	22,040	0.5
Money Market Funds . . . . .	14,999	0.3
Total Investments . . . . .	\$ 4,338,728	100.1%
Other Assets and Liabilities, Net . . . . .	(4,247)	(0.1)
Total Net Assets . . . . .	<u>\$ 4,334,481</u>	<u>100.0%</u>

\* Non-income producing securities.

(a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$10,576; total market value of collateral held by the Fund was \$11,485.

(b) Reflects the 1-day yield at July 31, 2022.

## Schedule of Investments – IQ Global Equity R&D Leaders ETF (continued)

July 31, 2022 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2022. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities: <sup>(d)</sup>				
Common Stocks . . . . .	\$ 4,251,210	\$ –	\$ –	\$ 4,251,210
Preferred Stock . . . . .	72,519	–	–	72,519
Short-Term Investments:				
Money Market Funds . . . . .	14,999	–	–	14,999
Total Investments in Securities . . . . .	\$ 4,338,728	\$ –	\$ –	\$ 4,338,728

(d) For a complete listing of investments and their countries, see the Schedule of Investments.

For the period ended July 31, 2022, the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.