

Schedule of Investments – IQ U.S. Mid Cap R&D Leaders ETF

January 31, 2023 (unaudited)

	Shares	Value		Shares	Value
Common Stocks — 99.9%			Common Stocks (continued)		
Communication Services — 10.8%			Industrials (continued)		
Electronic Arts, Inc.	1,091	\$ 140,390	Textron, Inc.	519	\$ 37,809
Pinterest, Inc., Class A	1,329	34,940			
Playtika Holding Corp.*	3,113	32,655			
ROBLOX Corp., Class A	1,687	62,773			
Roku, Inc.*	884	50,830			
Spotify Technology SA	1,012	114,073			
Take-Two Interactive Software, Inc.*	361	40,876			
Total Communication Services		476,537	Total Industrials		296,972
Consumer Discretionary — 14.2%			Information Technology — 36.6%		
Aptiv PLC	643	72,717	Affirm Holdings, Inc. ^(a)	2,818	45,623
BorgWarner, Inc.	1,110	52,481	Akamai Technologies, Inc.*	159	14,143
DoorDash, Inc., Class A	483	27,975	Amdocs Ltd.	144	13,238
eBay, Inc.	1,888	93,456	ANSYS, Inc.*	62	16,514
Etsy, Inc.*	178	24,489	AppLovin Corp., Class A	1,848	23,470
Expedia Group, Inc.*	753	86,068	Arista Networks, Inc.*	328	41,335
Garmin Ltd.	538	53,198	Cadence Design Systems, Inc.*	258	47,170
Lucid Group, Inc. ^(a)	6,047	70,689	Ciena Corp.*	670	34,853
Rivian Automotive, Inc., Class A	5,767	111,880	Cirrus Logic, Inc.*	206	18,620
Whirlpool Corp.	201	31,274	Coherent Corp.*	420	18,228
			Corning, Inc.	1,147	39,698
Total Consumer Discretionary		624,227	Crowdstrike Holdings, Inc., Class A	167	17,685
			Datadog, Inc., Class A	305	22,817
			Dell Technologies, Inc., Class C	2,341	95,091
			DocuSign, Inc.*	295	17,889
			Dropbox, Inc., Class A	1,315	30,547
			F5, Inc.*	134	19,786
			Fortinet, Inc.*	341	17,848
			GLOBALFOUNDRIES, Inc. ^(a)	298	17,665
			GoDaddy, Inc., Class A	367	30,142
			Hewlett Packard Enterprise Co.	4,632	74,714
			HP, Inc.	2,112	61,544
			HubSpot, Inc.*	49	17,003
			Juniper Networks, Inc.	1,876	60,595
			Keysight Technologies, Inc.*	282	50,577
			Microchip Technology, Inc.	511	39,664
			MongoDB, Inc.*	70	14,995
			Motorola Solutions, Inc.	177	45,491
			NetApp, Inc.	554	36,691
			Nutanix, Inc., Class A	660	18,394
			Okta, Inc.*	322	23,702
			ON Semiconductor Corp.*	341	25,046
			Palantir Technologies, Inc., Class A	1,870	14,549
			Pure Storage, Inc., Class A	834	24,136
			Qorvo, Inc.*	245	26,622
			RingCentral, Inc., Class A	326	12,724
			Skyworks Solutions, Inc.	237	25,992
			Splunk, Inc.*	410	39,266
			SS&C Technologies Holdings, Inc.	313	18,890
			Synopsys, Inc.*	181	64,029
			Teradyne, Inc.	177	18,001
			Trimble, Inc.*	641	37,216
			Twilio, Inc., Class A	759	45,419
			Unity Software, Inc.*	1,100	39,072
			Western Digital Corp.*	2,548	111,985
			Wix.com Ltd.*	211	18,353
			Zebra Technologies Corp., Class A	134	42,368
			Zoom Video Communications, Inc., Class A	321	24,075
			Total Information Technology		1,613,475
Industrials — 6.8%			Materials — 6.8%		
AGCO Corp.	190	26,245	Corteva, Inc.	1,163	74,955
Carrier Global Corp.	737	33,555	DuPont de Nemours, Inc.	497	36,753
Cummins, Inc.	305	76,110	Ginkgo Bioworks Holdings, Inc.*	61,523	119,970
Fortive Corp.	362	24,627	International Flavors & Fragrances, Inc.	354	39,811
Lyft, Inc., Class A	4,299	69,859			
Rockwell Automation, Inc.	102	28,767			

Schedule of Investments – IQ U.S. Mid Cap R&D Leaders ETF (continued)

January 31, 2023 (unaudited)

	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Materials (continued)		
PPG Industries, Inc.	212	\$ 27,632
Total Materials		<u>299,121</u>
Real Estate — 0.8%		
Zillow Group, Inc., Class C*	797	<u>35,235</u>
Total Common Stocks (Cost \$4,802,141)		<u>4,400,393</u>
Short-Term Investments — 3.5%		
Money Market Funds — 3.5%		
Dreyfus Government Cash Management Fund, Institutional Shares, 4.23% ^{(b)(c)} . . .	150,062	150,062
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 4.30% ^(b)	3,811	<u>3,811</u>
Total Short-Term Investments (Cost \$153,873)		<u>153,873</u>
Total Investments — 103.4% (Cost \$4,956,014)		<u>4,554,266</u>
Other Assets and Liabilities, Net — (3.4)%		<u>(149,031)</u>
Net Assets — 100.0%		<u>\$ 4,405,235</u>

* Non-income producing securities.

- (a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$232,617; total market value of collateral held by the Fund was \$232,260. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$82,197.
- (b) Reflects the 1-day yield at January 31, 2023.
- (c) Represents security purchased with cash collateral received for securities on loan.

Schedule of Investments – IQ U.S. Mid Cap R&D Leaders ETF (continued)

January 31, 2023 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2023. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(d)				
Common Stocks	\$ 4,400,393	\$ –	\$ –	\$ 4,400,393
Short-Term Investments:				
Money Market Funds	153,873	–	–	153,873
Total Investments in Securities	\$ 4,554,266	\$ –	\$ –	\$ 4,554,266

(d) For a complete listing of investments and their industries, see the Schedule of Investments.

For the period ended January 31, 2023, the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.