

# Schedule of Investments – IQ U.S. Large Cap R&D Leaders ETF

January 31, 2023 (unaudited)

	Shares	Value		Shares	Value
<b>Common Stocks — 99.8%</b>			<b>Common Stocks (continued)</b>		
<b>Communication Services — 15.1%</b>			<b>Industrials (continued)</b>		
Activision Blizzard, Inc. . . . .	168	\$ 12,864	Honeywell International, Inc. . . . .	63	\$ 13,134
Alphabet, Inc., Class A . . . . .	3,029	299,386	Lockheed Martin Corp. . . . .	32	14,824
AT&T, Inc. . . . .	837	17,049	Northrop Grumman Corp. . . . .	21	9,409
Electronic Arts, Inc. . . . .	190	24,449	Raytheon Technologies Corp. . . . .	290	28,956
Meta Platforms, Inc., Class A . . . . .	1,602	238,650	Uber Technologies, Inc. . . . .	1,021	31,580
Netflix, Inc. . . . .	94	33,263			
Pinterest, Inc., Class A . . . . .	337	8,860			
Spotify Technology SA . . . . .	176	19,839			
Total Communication Services		654,360	Total Industrials		229,341
<b>Consumer Discretionary — 13.8%</b>			<b>Information Technology — 40.1%</b>		
Airbnb, Inc., Class A . . . . .	167	18,555	Accenture PLC, Class A . . . . .	43	11,999
Amazon.com, Inc. . . . .	2,977	307,018	Adobe, Inc. . . . .	80	29,627
Aptiv PLC . . . . .	112	12,666	Advanced Micro Devices, Inc. . . . .	615	46,217
eBay, Inc. . . . .	329	16,286	Analog Devices, Inc. . . . .	92	15,775
Expedia Group, Inc. . . . .	131	14,973	Apple, Inc. . . . .	1,760	253,950
Ford Motor Co. . . . .	6,375	86,126	Applied Materials, Inc. . . . .	239	26,646
General Motors Co. . . . .	2,217	87,173	Atlassian Corp., Class A . . . . .	92	14,869
Rivian Automotive, Inc., Class A . . . . .	1,005	19,497	Autodesk, Inc. . . . .	56	12,049
Tesla, Inc. . . . .	203	35,164	Block, Inc. . . . .	307	25,088
			Broadcom, Inc. . . . .	80	46,801
Total Consumer Discretionary		597,458	Cadence Design Systems, Inc. . . . .	66	12,067
<b>Consumer Staples — 0.4%</b>			Cisco Systems, Inc. . . . .	1,455	70,815
Procter & Gamble Co. (The) . . . . .	135	19,221	Corning, Inc. . . . .	293	10,141
			Dell Technologies, Inc., Class C . . . . .	597	24,250
			Dropbox, Inc., Class A . . . . .	333	7,736
			Hewlett Packard Enterprise Co. . . . .	1,182	19,066
			HP, Inc. . . . .	539	15,706
			Intel Corp. . . . .	5,731	161,958
			International Business Machines Corp. . . . .	425	57,260
			Intuit, Inc. . . . .	57	24,092
			Juniper Networks, Inc. . . . .	327	10,562
			KLA Corp. . . . .	27	10,597
			Lam Research Corp. . . . .	34	17,003
			Marvell Technology, Inc. . . . .	404	17,433
			Microchip Technology, Inc. . . . .	130	10,091
			Micron Technology, Inc. . . . .	541	32,622
			Microsoft Corp. . . . .	942	233,437
			NetApp, Inc. . . . .	141	9,338
			NVIDIA Corp. . . . .	374	73,068
			Oracle Corp. . . . .	910	80,499
			Palo Alto Networks, Inc. . . . .	87	13,802
			PayPal Holdings, Inc. . . . .	474	38,626
			QUALCOMM, Inc. . . . .	644	85,787
			Salesforce, Inc. . . . .	368	61,813
			ServiceNow, Inc. . . . .	39	17,750
			Splunk, Inc. . . . .	105	10,056
			Synopsys, Inc. . . . .	46	16,273
			Texas Instruments, Inc. . . . .	86	15,240
			Twilio, Inc., Class A . . . . .	194	11,609
			Unity Software, Inc. . . . .	279	9,910
			VMware, Inc., Class A . . . . .	238	29,148
			Western Digital Corp. . . . .	650	28,568
			Workday, Inc., Class A . . . . .	113	20,502
Total Health Care		1,048,518	Total Information Technology		1,739,846
<b>Industrials — 5.3%</b>			<b>Materials — 1.0%</b>		
3M Co. . . . .	157	18,068	Corteva, Inc. . . . .	203	13,083
Boeing Co. (The) . . . . .	150	31,950	Dow, Inc. . . . .	174	10,327
Caterpillar, Inc. . . . .	81	20,435	Ginkgo Bioworks Holdings, Inc. . . . .	10,721	20,906
Cummins, Inc. . . . .	53	13,226			
Deere & Co. . . . .	45	19,028			
General Electric Co. . . . .	357	28,731			
			Total Materials		44,316
			<b>Total Common Stocks</b>		
			(Cost \$4,931,182) . . . . .		<b>4,333,060</b>

## Schedule of Investments – IQ U.S. Large Cap R&D Leaders ETF (continued)

January 31, 2023 (unaudited)

	<u>Shares</u>	<u>Value</u>
<b>Short-Term Investments — 0.4%</b>		
<b>Money Market Funds — 0.4%</b>		
Dreyfus Government Cash Management Fund, Institutional Shares, 4.23% <sup>(b)(c)</sup> . . .	13,211	\$ 13,211
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 4.30% <sup>(b)</sup> . . . . .	3,811	<u>3,811</u>
<b>Total Short-Term Investments (Cost \$17,022)</b> . . . . .		<u><b>17,022</b></u>
<b>Total Investments — 100.2% (Cost \$4,948,204)</b> . . . . .		<u><b>4,350,082</b></u>
<b>Other Assets and Liabilities, Net — (0.2)%</b>		<u><b>(10,226)</b></u>
<b>Net Assets — 100.0%</b> . . . . .		<u><b>\$ 4,339,856</b></u>

	<b>% of</b>	
<u>Industry</u>	<u>Value</u>	<u>Net Assets</u>
Information Technology . . . . .	\$1,739,846	40.1%
Health Care . . . . .	1,048,518	24.1
Communication Services . . . . .	654,360	15.1
Consumer Discretionary . . . . .	597,458	13.8
Industrials . . . . .	229,341	5.3
Materials . . . . .	44,316	1.0
Consumer Staples . . . . .	19,221	0.4
Money Market Funds . . . . .	<u>17,022</u>	<u>0.4</u>
Total Investments . . . . .	\$ 4,350,082	100.2%
Other Assets and Liabilities, Net . . . . .	<u>(10,226)</u>	<u>(0.2)</u>
Total Net Assets . . . . .	<u><b>\$ 4,339,856</b></u>	<u><b>100.0%</b></u>

\* Non-income producing securities.

(a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$13,223; total market value of collateral held by the Fund was \$13,211.

(b) Reflects the 1-day yield at January 31, 2023.

(c) Represents security purchased with cash collateral received for securities on loan.

## Schedule of Investments – IQ U.S. Large Cap R&D Leaders ETF (continued)

January 31, 2023 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2023. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities: <sup>(d)</sup>				
Common Stocks . . . . .	\$ 4,333,060	\$ –	\$ –	\$ 4,333,060
Short-Term Investments:				
Money Market Funds . . . . .	17,022	–	–	17,022
Total Investments in Securities . . . . .	\$ 4,350,082	\$ –	\$ –	\$ 4,350,082

(d) For a complete listing of investments and their industries, see the Schedule of Investments.

For the period ended January 31, 2023, the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.