

Schedule of Investments – IQ 500 International ETF

January 31, 2021 (Unaudited)

	Shares	Value		Shares	Value
Common Stocks — 98.0%			Common Stocks (continued)		
Australia - 5.2%			Canada (continued)		
AGL Energy Ltd.	14,112	\$ 124,191	Manulife Financial Corp.	15,477	\$ 279,990
Ampol Ltd.	12,024	241,429	Metro, Inc.	3,736	161,671
Australia & New Zealand Banking Group Ltd.	18,185	330,812	Nutrien Ltd.	8,961	441,789
BHP Group Ltd.	37,820	1,263,998	Parkland Corp.	9,757	293,065
BlueScope Steel Ltd.	26,611	338,723	Pembina Pipeline Corp.	7,464	196,672
Brambles Ltd.	23,194	188,100	Power Corp. of Canada	15,210	354,457
CIMIC Group Ltd.	14,926	282,520	Restaurant Brands International, Inc.	3,547	204,804
Commonwealth Bank of Australia	5,686	364,319	Rogers Communications, Inc., Class B	4,857	219,419
CSL Ltd.	900	187,629	Royal Bank of Canada.	4,927	399,189
Downer EDI Ltd.	116,266	460,298	Saputo, Inc.	6,192	162,525
Glencore PLC	823,351	2,785,862	SNC-Lavalin Group, Inc. ^(a)	10,084	167,113
Metcash Ltd.	79,466	208,518	Sun Life Financial, Inc.	4,990	230,858
National Australia Bank Ltd.	17,923	323,709	Suncor Energy, Inc.	26,136	437,629
Origin Energy Ltd.	56,554	205,674	TC Energy Corp.	4,809	206,334
Qantas Airways Ltd.	107,227	370,215	Teck Resources Ltd., Class B	23,373	427,409
Ramsay Health Care Ltd.	6,865	331,674	TELUS Corp.	11,390	235,298
Rio Tinto PLC	14,400	1,105,173	Thomson Reuters Corp.	2,253	183,898
Sonic Healthcare Ltd.	11,742	309,641	Toronto-Dominion Bank (The)	6,505	368,979
South32 Ltd.	113,921	222,011	WSP Global, Inc.	2,341	218,258
Telstra Corp., Ltd.	135,955	325,452			
Viva Energy Group Ltd.	191,903	256,930	Total Canada		14,275,681
Wesfarmers Ltd.	19,641	822,949			
Westpac Banking Corp.	20,482	332,054			
Woolworths Group Ltd.	21,214	665,055			
Total Australia		12,046,936			
Austria - 0.3%			China - 0.4%		
OMV AG	10,233	431,890	Wilmar International Ltd.	232,186	922,026
voestalpine AG ^(a)	10,711	391,946			
Total Austria		823,836			
Belgium - 1.0%			Denmark - 0.8%		
Anheuser-Busch InBev SA/NV	22,032	1,391,332	Carlsberg AS, Class B.	1,363	200,420
bpost SA	17,909	212,898	DSV PANALPINA A/S	2,272	356,127
Etablissements Franz Colruyt NV	2,480	153,239	ISS A/S	17,788	307,992
Solvay SA	2,910	332,465	Novo Nordisk A/S, Class B	5,404	375,508
Umicore SA	6,012	341,607	Orsted A/S	1,585	302,139
Total Belgium		2,431,541	Vestas Wind Systems A/S	1,751	381,548
			Total Denmark		1,923,734
Brazil - 0.1%			Finland - 1.1%		
Yara International ASA	6,209	290,742	Kesko OYJ, Class B	10,626	276,264
			Kone OYJ, Class B.	2,381	187,793
			Neste OYJ	5,590	395,796
			Nokia OYJ	123,938	596,868
			Outokumpu OYJ ^(a)	50,678	236,855
			Stora Enso OYJ, Class R.	20,165	367,477
			UPM-Kymmene OYJ.	7,401	265,159
			Wartsila OYJ Abp.	18,471	181,902
			Total Finland		2,508,114
Canada - 6.1%			France - 12.5%		
Air Canada	18,716	293,314	Air France-KLM ^(a)	76,129	451,254
Alimentation Couche-Tard, Inc., Class B	29,046	886,762	Air Liquide SA ^(a)	3,273	536,810
Bank of Montreal	3,520	262,102	Airbus SE	12,795	1,293,314
Bank of Nova Scotia (The)	5,273	281,513	Arkema SA	2,480	275,685
Barrick Gold Corp.	6,316	141,207	Atos SE	4,066	313,577
BCE, Inc. ^(a)	7,350	312,078	AXA SA	38,677	859,893
Bombardier, Inc., Class B	754,308	360,192	BNP Paribas SA	15,946	770,650
Brookfield Asset Management, Inc., Class A	10,926	423,800	Bollere SA	175,739	714,389
Canadian Imperial Bank of Commerce	2,549	217,457	Bouygues SA	20,341	801,172
Canadian National Railway Co.	2,578	261,382	Bureau Veritas SA	7,582	199,795
Canadian Natural Resources Ltd.	17,682	399,885	Capgemini SE	3,418	496,227
Canadian Tire Corp., Ltd., Class A ^(a)	2,292	297,496	Carrefour SA	58,644	996,740
Cenovus Energy, Inc. ^(a)	152,145	899,209	Casino Guichard Perrachon SA ^(a)	11,735	399,192
CGI, Inc.	3,990	320,150	Cie de Saint-Gobain	21,334	1,064,739
Empire Co., Ltd., Class A	10,442	288,791	Cie Generale des Etablissements Michelin.	2,745	379,845
Enbridge, Inc.	26,245	882,606	CNP Assurances	24,561	373,586
George Weston Ltd.	5,986	433,727	Credit Agricole SA	36,728	418,543
Great-West Lifeco, Inc.	13,262	303,143	Danone SA	6,299	420,590
Imperial Oil Ltd. ^(a)	25,786	491,114	Eiffage SA	4,618	420,444
Loblaw Cos., Ltd.	8,720	421,512	Electricite de France SA	106,441	1,329,360
Magna International, Inc.	12,892	908,884			

Schedule of Investments – IQ 500 International ETF (continued)

January 31, 2021 (Unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
France (continued)			Germany (continued)		
Elior Group SA	25,902	\$ 163,793	thyssenkrupp AG [*]	95,127	\$ 1,110,163
Engie SA [*]	82,503	1,284,986	TUI AG ^(a)	161,428	782,505
EssilorLuxottica SA	1,896	269,504	Uniper SE	35,405	1,243,091
Faurecia SE [*]	7,183	378,299	United Internet AG	5,496	239,374
Kering SA	422	277,672	Total Germany		30,243,239
L'Oreal SA	1,747	615,717			
LVMH Moët Hennessy Louis Vuitton SE	2,378	1,439,605	Hong Kong - 0.6%		
Natixis SA [*]	45,359	172,098	AIA Group Ltd.	25,991	314,251
Orange SA	54,513	642,675	CLP Holdings Ltd.	17,676	165,730
Orpea	1,562	216,525	Dairy Farm International Holdings Ltd.	30,894	133,153
Pernod Ricard SA	1,104	208,832	Nine Dragons Paper Holdings Ltd.	161,207	249,487
Publicis Groupe SA	9,865	512,478	WH Group Ltd.	298,688	242,684
Renault SA [*]	25,849	1,106,675	Yue Yuen Industrial Holdings Ltd.	86,046	187,765
Rexel SA [*]	26,709	407,719	Total Hong Kong		1,293,070
Safran SA [*]	4,356	550,908			
Sanofi	7,665	718,437	Ireland - 0.3%		
Schneider Electric SE	3,877	569,695	CRH PLC	16,344	678,245
Societe Generale SA [*]	15,691	294,294			
Sodexo SA [*]	6,547	584,297	Israel - 0.2%		
SPIE SA [*]	13,670	303,921	Teva Pharmaceutical Industries Ltd. [*]	36,685	455,636
Suez SA	23,442	482,731			
Teleperformance	655	215,014	Italy - 2.7%		
Thales SA	3,693	332,818	Assicurazioni Generali SpA	34,358	588,138
TOTAL SE ^(a)	47,770	2,025,158	Atlantia SpA [*]	10,917	173,813
Valeo SA	13,407	502,327	Autogrill SpA ^(a)	31,702	168,541
Veolia Environnement SA	16,850	451,592	Enel SpA	198,688	1,977,193
Vinci SA	14,917	1,387,834	Eni SpA	98,207	996,491
Vivendi SA	14,863	457,205	Intesa Sanpaolo SpA [*]	132,147	289,817
Total France		29,088,614	Leonardo SpA	33,090	230,593
			Poste Italiane SpA	52,275	512,898
Germany - 12.9%			Prysmian SpA	7,805	252,608
adidas AG [*]	1,354	430,983	Saipem SpA ^(a)	73,873	194,574
Allianz SE	3,708	840,244	Saras SpA	160,006	105,457
Aurubis AG	4,022	310,770	Telecom Italia SpA	823,646	353,629
BASF SE	33,968	2,634,119	UniCredit SpA	20,749	190,497
Bayer AG	13,691	830,246	Unipol Gruppo SpA [*]	37,007	162,934
Bayerische Motoren Werke AG	18,886	1,606,352	Total Italy		6,197,183
Beiersdorf AG	1,295	142,132			
Brenntag AG	6,476	509,354	Japan - 28.0%		
CECONOMY AG [*]	120,941	779,470	Aeon Co., Ltd.	31,712	992,297
Continental AG	8,222	1,156,216	AGC, Inc.	7,958	275,921
Covestro AG	8,828	602,324	Aisin Seiki Co., Ltd.	13,029	398,853
Daimler AG	41,143	2,905,107	Ajinomoto Co., Inc.	7,953	187,858
Deutsche Bank AG [*]	36,050	366,538	Alfresa Holdings Corp.	15,582	310,315
Deutsche Lufthansa AG ^(a)	56,755	733,990	ANA Holdings, Inc. [*]	9,773	207,231
Deutsche Post AG	35,959	1,782,850	Asahi Group Holdings Ltd.	7,573	304,670
Deutsche Telekom AG	85,185	1,521,322	Asahi Kasei Corp.	36,175	402,367
E.ON SE	38,632	409,734	Astellas Pharma, Inc.	12,744	206,020
Evonik Industries AG	12,878	425,244	Bridgestone Corp.	8,904	328,962
Fresenius Medical Care AG & Co. KGaA	7,635	619,621	Brother Industries Ltd.	7,723	171,581
Fresenius SE & Co. KGaA	14,853	663,511	Canon, Inc.	23,627	517,810
Hannover Rueck SE	1,000	155,507	Central Japan Railway Co.	1,608	227,312
HeidelbergCement AG	6,678	495,062	Chubu Electric Power Co., Inc.	22,176	271,441
Infineon Technologies AG	11,356	457,006	Chugoku Electric Power Co., Inc. (The)	11,340	139,618
LANXESS AG	3,720	280,928	Coca-Cola Bottlers Japan Holdings, Inc. ^(a)	5,749	87,035
Merck KGaA	2,754	460,721	Cosmo Energy Holdings Co., Ltd.	16,102	356,045
METRO AG	50,694	593,340	Dai Nippon Printing Co., Ltd.	10,499	180,507
Muenchener Rueckversicherungs-			Dai-ichi Life Holdings, Inc.	26,027	394,277
Gesellschaft AG	1,641	436,211	Daiichi Sankyo Co., Ltd.	6,148	197,603
ProSiebenSat.1 Media SE ^(a)	16,404	298,141	Daikin Industries Ltd.	1,881	397,149
RWE AG	11,530	496,717	Denso Corp.	14,727	816,846
Salzgitter AG ^(a)	12,233	318,341	Dentsu Group, Inc.	9,690	306,818
SAP SE	5,766	734,136	DIC Corp.	5,347	131,000
Siemens AG	13,220	2,054,842	East Japan Railway Co.	5,543	364,786
Siemens Healthineers AG	11,762	661,325	ENEOS Holdings, Inc.	242,373	980,882
Telefonica Deutschland Holding AG	56,683	155,702			

Schedule of Investments – IQ 500 International ETF (continued)

January 31, 2021 (Unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Japan (continued)			Japan (continued)		
Fast Retailing Co., Ltd.	587	\$ 503,599	Obayashi Corp.	33,226	\$ 278,007
Fuji Media Holdings, Inc.	12,720	147,617	Oji Holdings Corp.	36,183	218,422
FUJIFILM Holdings Corp.	3,982	227,711	Olympus Corp.	9,327	168,331
Fujitsu Ltd.	6,688	1,023,370	Omron Corp.	2,737	241,558
Hakuhodo DY Holdings, Inc.	22,698	328,237	Oriental Land Co., Ltd.	986	153,982
Hankyu Hanshin Holdings, Inc.	3,596	115,922	ORIX Corp.	10,882	174,100
Hanwa Co., Ltd.	14,795	381,551	Osaka Gas Co., Ltd.	8,432	155,681
Hino Motors Ltd.	31,716	272,946	Otsuka Corp.	3,783	190,424
HIS Co., Ltd.	11,462	196,079	Otsuka Holdings Co., Ltd.	4,913	209,387
Hitachi Ltd.	26,765	1,100,818	PALTAC Corp.	2,837	147,683
Honda Motor Co., Ltd.	37,384	987,135	Pan Pacific International Holdings Corp.	6,433	144,396
Idemitsu Kosan Co., Ltd.	15,331	359,351	Panasonic Corp.	66,350	856,507
IHI Corp.	11,154	194,432	Persol Holdings Co., Ltd.	16,266	304,361
Isetan Mitsukoshi Holdings Ltd.	22,029	135,084	Rakuten, Inc.	28,478	279,897
Isuzu Motors Ltd.	23,999	229,228	Recruit Holdings Co., Ltd.	13,960	605,629
ITOCHU Corp. ^(a)	81,835	2,343,000	Renesas Electronics Corp.	35,234	403,847
Japan Airlines Co., Ltd.	11,018	196,060	Ricoh Co., Ltd.	37,009	279,260
Japan Post Holdings Co., Ltd.	69,021	548,437	Secom Co., Ltd.	2,428	219,783
Japan Post Insurance Co., Ltd.	18,933	371,264	Seibu Holdings, Inc.	10,499	96,471
Japan Tobacco, Inc.	15,559	308,743	Seiko Epson Corp.	14,294	242,068
JFE Holdings, Inc.	60,977	529,424	Sekisui Chemical Co., Ltd.	11,256	202,553
JTEKT Corp.	20,346	179,761	Sekisui House Ltd. ^(a)	7,618	146,910
Kajima Corp.	27,733	371,115	Seven & i Holdings Co., Ltd.	23,702	896,735
Kansai Electric Power Co., Inc. (The)	32,509	318,274	SG Holdings Co., Ltd.	14,267	366,708
Kao Corp.	2,245	162,904	Sharp Corp.	15,995	332,137
Kawasaki Heavy Industries Ltd.	9,816	207,674	Shimizu Corp.	30,825	216,992
Kawasaki Kisen Kaisha Ltd.	16,787	293,586	Shin-Etsu Chemical Co., Ltd.	2,294	398,237
KDDI Corp.	24,027	706,616	Ship Healthcare Holdings, Inc.	3,541	204,285
Kintetsu Group Holdings Co., Ltd.	3,342	140,135	Shiseido Co., Ltd.	2,326	150,831
Kirin Holdings Co., Ltd.	10,615	227,721	Showa Denko K.K.	6,850	163,374
Kobe Steel Ltd.	65,388	304,159	SoftBank Group Corp.	29,684	2,298,848
Komatsu Ltd.	14,805	404,788	Sojitz Corp.	96,563	223,203
Konica Minolta, Inc.	36,544	158,121	Sompo Holdings, Inc.	5,425	215,922
Kubota Corp.	13,923	305,736	Sony Corp.	9,689	930,077
Kyocera Corp.	3,841	245,770	Subaru Corp.	11,692	224,024
Kyushu Electric Power Co., Inc.	26,879	248,777	Sumitomo Chemical Co., Ltd.	92,404	435,123
Lixil Corp.	12,915	301,118	Sumitomo Corp.	56,309	745,982
Marubeni Corp.	152,033	1,008,229	Sumitomo Electric Industries Ltd.	25,765	342,688
Maruha Nichiro Corp.	5,456	122,675	Sumitomo Forestry Co., Ltd.	12,531	242,613
Mazda Motor Corp.	41,747	296,669	Sumitomo Metal Mining Co., Ltd.	5,971	259,155
Medipal Holdings Corp.	18,118	370,511	Sumitomo Mitsui Financial Group, Inc.	11,324	350,985
MEIJI Holdings Co., Ltd.	2,172	148,126	Suntory Beverage & Food Ltd.	4,088	142,716
Mitsubishi Chemical Holdings Corp.	77,879	531,418	Suzuken Co., Ltd.	7,034	272,102
Mitsubishi Corp.	90,104	2,278,527	Suzuki Motor Corp.	10,507	472,486
Mitsubishi Electric Corp.	46,253	704,431	T&D Holdings, Inc.	14,266	165,286
Mitsubishi Heavy Industries Ltd.	13,145	376,414	Taiheiyo Cement Corp.	6,743	167,585
Mitsubishi Materials Corp.	7,632	161,687	Taisei Corp.	8,193	264,896
Mitsubishi Motors Corp.	56,282	127,407	Takeda Pharmaceutical Co., Ltd.	7,588	268,021
Mitsubishi UFJ Financial Group, Inc.	75,448	338,199	TDK Corp.	2,669	430,324
Mitsui & Co., Ltd.	55,966	1,035,180	Teijin Ltd.	7,764	141,865
Mitsui Chemicals, Inc.	9,795	280,392	Toho Holdings Co., Ltd.	7,419	139,600
Mitsui OSK Lines Ltd.	11,136	301,016	Tohoku Electric Power Co., Inc.	24,163	207,022
Mizuho Financial Group, Inc.	16,465	216,792	Tokio Marine Holdings, Inc.	5,307	260,192
MS&AD Insurance Group Holdings, Inc.	8,297	238,065	Tokyo Electric Power Co. Holdings, Inc.	169,312	648,494
Murata Manufacturing Co., Ltd.	4,782	459,267	Tokyo Electron Ltd.	1,108	421,314
NEC Corp.	12,288	669,006	Tokyo Gas Co., Ltd.	8,688	189,992
NH Foods Ltd.	4,155	177,796	Tokyu Corp.	10,207	119,721
Nidec Corp.	2,935	388,268	Toppa Printing Co., Ltd.	14,972	212,793
Nippon Express Co., Ltd.	5,350	363,327	Toray Industries, Inc.	63,593	413,769
Nippon Paper Industries Co., Ltd.	9,699	118,302	Toshiba Corp.	10,819	352,900
Nippon Steel Corp.	63,468	731,705	Tosoh Corp.	11,532	198,047
Nippon Telegraph & Telephone Corp.	75,088	1,877,648	Toyota Boshoku Corp.	11,320	182,621
Nippon Yusen K.K.	19,751	453,899	Toyota Industries Corp.	3,335	262,162
Nissan Motor Co., Ltd.	200,700	1,020,034	Toyota Motor Corp.	25,557	1,781,996
Nitto Denko Corp.	3,092	279,681	Toyota Tsusho Corp.	31,637	1,234,416
Nomura Research Institute Ltd.	5,389	181,958	West Japan Railway Co.	3,100	164,631
NTT Data Corp.	35,715	512,383	Yamada Holdings Co., Ltd.	38,812	197,591

Schedule of Investments – IQ 500 International ETF (continued)

January 31, 2021 (Unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Japan (continued)			Spain (continued)		
Yamaha Motor Co., Ltd.	10,672	\$ 234,449	Siemens Gamesa Renewable Energy SA	8,271	\$ 340,542
Yamato Holdings Co., Ltd.	13,558	336,829	Telefonica SA	178,443	770,473
Yamazaki Baking Co., Ltd.	6,323	116,259	Total Spain		6,720,175
Z Holdings Corp.	61,672	383,127			
Zensho Holdings Co., Ltd.	6,734	185,821			
Total Japan		65,286,682			
			Sweden - 2.2%		
Luxembourg - 1.2%			Assa Abloy AB, B Shares	7,186	178,646
ArcelorMittal SA	111,161	2,436,563	Atlas Copco AB, A Shares	4,330	236,705
RTL Group SA	5,346	306,687	Electrolux AB, Series B	10,986	269,950
Total Luxembourg		2,743,250	Essity AB, B Shares	6,219	199,547
			Hennes & Mauritz AB, B Shares ^(a)	24,232	520,677
Netherlands - 3.4%			ICA Gruppen AB ^(a)	3,911	196,852
Aegon NV	68,236	282,026	NCC AB, B Shares	10,245	172,543
Akzo Nobel NV	2,588	263,606	Sandvik AB	10,103	253,225
ASML Holding NV	624	333,146	Securitas AB, B Shares	21,730	337,145
EXOR NV	13,858	1,033,399	Skanska AB, B Shares	20,616	536,030
Heineken Holding NV	4,760	419,840	SKF AB, B Shares	9,759	268,736
Heineken NV ^(a)	4,362	455,430	SSAB AB, A Shares	57,045	245,147
ING Groep NV	24,399	218,612	Telefonaktiebolaget LM Ericsson, B Shares	46,333	587,606
Koninklijke Ahold Delhaize NV	31,673	907,732	Telia Co. AB	44,682	196,845
Koninklijke DSM NV	1,571	274,840	Volvo AB, B Shares	42,169	1,046,816
Koninklijke Philips NV	8,143	444,737	Total Sweden		5,246,470
NN Group NV	5,515	229,816			
Randstad NV	13,118	820,121	Switzerland - 4.2%		
Royal Dutch Shell PLC, Class B	121,525	2,123,024	ABB Ltd.	19,456	576,069
Wolters Kluwer NV	2,027	168,540	Adecco Group AG	12,246	768,679
Total Netherlands		7,974,869	Cie Financiere Richemont SA, Class A	2,567	239,156
			Credit Suisse Group AG	22,804	301,328
Norway - 0.9%			Kuehne + Nagel International AG	2,209	504,325
Equinor ASA	76,955	1,393,260	LafargeHolcim Ltd.	9,320	505,497
Norsk Hydro ASA	118,058	526,178	Nestle SA	18,653	2,097,624
Telenor ASA	15,312	254,306	Novartis AG	11,302	1,023,100
Total Norway		2,173,744	Roche Holding AG	5,093	1,758,448
			Schindler Holding AG - Participating		
Portugal - 0.3%			Certificate	613	162,277
EDP - Energias de Portugal SA	64,867	407,590	Sika AG	785	213,898
Galp Energia SGPS SA	19,403	195,276	STMicroelectronics NV	8,291	335,120
Jeronimo Martins SGPS SA	12,684	207,647	Swiss Life Holding AG	391	178,842
Total Portugal		810,513	Swiss Re AG	2,963	261,994
			Swisscom AG	346	188,791
Singapore - 0.5%			UBS Group AG	26,796	387,813
Jardine Cycle & Carriage Ltd.	15,946	259,058	Zurich Insurance Group AG	782	313,116
Oversea-Chinese Banking Corp., Ltd.	22,254	173,055	Total Switzerland		9,816,077
Sembcorp Industries Ltd.	109,946	136,697			
Singapore Airlines Ltd.	112,317	347,843	United Kingdom - 8.6%		
Singapore Telecommunications Ltd.	107,891	191,864	Associated British Foods PLC	11,668	339,196
Total Singapore		1,108,517	AstraZeneca PLC	4,287	440,988
			Aviva PLC	45,864	211,110
Spain - 2.9%			Babcock International Group PLC	29,291	93,718
Acciona SA	1,653	248,418	BAE Systems PLC	54,871	348,187
ACS Actividades de Construccion y			Balfour Beatty PLC	58,507	216,280
Servicios SA	37,697	1,177,927	Barclays PLC	144,434	264,859
Amadeus IT Group SA	3,176	202,727	BP PLC	373,720	1,393,317
Banco Bilbao Vizcaya Argentaria SA	54,508	249,457	British American Tobacco PLC	15,366	560,748
Banco Santander SA	226,809	665,454	BT Group PLC	323,373	557,734
Cia de Distribucion Integral Logista Holdings			Bunzl PLC	10,080	325,284
SA	10,312	194,686	Capita PLC	331,503	159,418
Endesa SA	13,339	341,937	Centrica PLC	897,458	638,131
Iberdrola SA	55,769	757,826	CK Hutchison Holdings Ltd.	67,203	465,421
Industria de Diseno Textil SA	16,807	500,057	Compass Group PLC	38,744	697,229
Mapfre SA	91,510	168,320	Computacenter PLC	8,126	262,451
Naturgy Energy Group SA	15,103	391,009	DCC PLC	3,310	250,718
Repsol SA	72,090	711,342	Diageo PLC	7,601	307,808
			Dixons Carphone PLC	162,277	244,900
			DS Smith PLC	38,699	193,435
			easyJet PLC	18,756	187,605
			Experian PLC	4,580	160,753

Schedule of Investments – IQ 500 International ETF (continued)

January 31, 2021 (Unaudited)

* Non-income producing securities.

- (a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$10,730,039; total market value of collateral held by the Fund was \$11,822,130. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$3,623,005.
- (b) Reflects the 1-day yield at January 31, 2021.
- (c) Represents security purchased with cash collateral received for securities on loan.

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2021. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(d)				
Common Stocks	\$ 228,733,049	\$ –	\$ –	\$ 228,733,049
Preferred Stocks	3,124,200	–	–	3,124,200
Short-Term Investments:				
Money Market Funds	9,274,334	–	–	9,274,334
Total Investments in Securities	\$ 241,131,583	\$ –	\$ –	\$ 241,131,583

- (d) For a complete listing of investments and their countries, see the Schedule of Investments.

A reconciliation of assets in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 financial instruments at the beginning and/or end of the period.