

Schedule of Investments – IQ 500 International ETF

July 31, 2020 (unaudited)

	Shares	Value		Shares	Value
Common Stocks — 97.8%			Common Stocks (continued)		
Australia - 5.0%			Canada (continued)		
AGL Energy Ltd.	16,852	\$ 200,860	Nutrien Ltd.	10,487	\$ 341,503
Ampol Ltd.	14,071	265,192	Parkland Corp.	11,619	305,937
Australia & New Zealand Banking Group Ltd.	21,659	278,968	Pembina Pipeline Corp.	8,916	216,660
BHP Group Ltd.	44,257	1,166,405	Power Corp. of Canada	18,116	321,476
BlueScope Steel Ltd.	31,696	254,358	Restaurant Brands International, Inc.	4,233	239,064
Brambles Ltd.	26,466	204,605	Rogers Communications, Inc., Class B	5,796	236,686
CIMIC Group Ltd.	17,780	273,890	Royal Bank of Canada.	5,740	395,951
Commonwealth Bank of Australia	6,772	345,786	Saputo, Inc.	7,398	181,042
CSL Ltd.	1,070	207,261	SNC-Lavalin Group, Inc. ^(a)	12,040	191,004
Downer EDI Ltd.	136,058	401,029	Sun Life Financial, Inc.	5,913	230,472
Glencore PLC [*]	963,504	2,208,495	Suncor Energy, Inc.	30,585	481,094
Metcash Ltd.	94,894	184,424	TC Energy Corp.	5,743	261,747
National Australia Bank Ltd.	21,349	270,382	Teck Resources Ltd., Class B	27,836	281,997
Origin Energy Ltd.	67,534	260,080	TELUS Corp.	13,362	231,728
Qantas Airways Ltd.	125,480	290,661	Thomson Reuters Corp.	2,692	187,827
Ramsay Health Care Ltd.	8,034	357,103	Toronto-Dominion Bank (The)	7,612	336,815
Rio Tinto PLC	16,851	1,020,696	WSP Global, Inc.	2,787	175,001
Sonic Healthcare Ltd.	13,741	316,325			
South32 Ltd.	136,036	200,970	Total Canada		14,333,677
Telstra Corp., Ltd.	159,098	382,226			
Viva Energy Group Ltd. [‡]	267,344	308,679	China - 0.4%		
Wesfarmers Ltd.	22,984	767,283	Wilmar International Ltd.	271,710	915,409
Westpac Banking Corp.	24,396	299,000			
Woolworths Group Ltd.	24,825	688,630	Denmark - 0.8%		
Total Australia		11,153,308	Carlsberg AS, Class B.	1,624	239,269
			DSV PANALPINA A/S	2,659	366,007
Austria - 0.3%			ISS A/S [*]	20,816	321,164
OMV AG [*]	11,975	378,367	Novo Nordisk A/S, Class B.	6,324	418,578
voestalpine AG ^(a)	12,755	282,727	Orsted A/S [‡]	1,887	269,929
Total Austria		661,094	Vestas Wind Systems A/S	2,086	268,854
			Total Denmark		1,883,801
Belgium - 1.0%			Finland - 1.1%		
Anheuser-Busch InBev SA/NV	25,782	1,406,070	Kesko OYJ, Class B	12,315	263,581
bpost SA	21,162	137,633	Kone OYJ, Class B.	2,816	223,904
Colruyt SA	2,803	164,269	Neste OYJ	6,660	306,197
Solvay SA	3,469	270,984	Nokia OYJ [*]	145,036	696,311
Umicore SA	7,035	332,256	Outokumpu OYJ ^(a)	59,882	161,448
Total Belgium		2,311,212	Stora Enso OYJ, Class R.	24,018	302,758
			UPM-Kymmene OYJ.	8,835	236,424
Canada - 6.4%			Wartsila OYJ Abp.	21,835	182,805
Air Canada [*]	22,293	251,472	Total Finland		2,373,428
Alimentation Couche-Tard, Inc., Class B	33,991	1,181,247	France - 13.0%		
Bank of Montreal ^(a)	4,205	230,043	Air France-KLM ^(a)	89,088	367,554
Bank of Nova Scotia (The)	6,283	258,027	Air Liquide SA	3,831	632,410
Barrick Gold Corp.	7,545	218,042	Airbus SE [*]	14,973	1,097,923
BCE, Inc.	8,601	360,606	Arkema SA	2,939	304,512
Bombardier, Inc., Class B [*]	898,414	311,879	Atos SE [*]	4,747	406,405
Brookfield Asset Management, Inc., Class A	12,785	412,900	AXA SA	45,261	902,580
Canadian Imperial Bank of Commerce	3,046	210,866	BNP Paribas SA [*]	18,661	752,803
Canadian National Railway Co.	3,080	300,849	Bollere SA	205,653	688,213
Canadian Natural Resources Ltd.	20,691	365,008	Bouygues SA [*]	23,803	844,411
Canadian Tire Corp., Ltd., Class A ^(a)	2,731	251,774	Bureau Veritas SA [*]	9,085	199,014
Cenovus Energy, Inc.	110,515	491,728	Capgemini SE	3,999	517,805
CGI, Inc. [*]	4,753	339,470	Carrefour SA	68,626	1,095,528
Empire Co., Ltd., Class A	12,437	319,490	Casino Guichard Perrachon SA ^(a)	13,732	383,219
Enbridge, Inc.	30,713	982,954	Cie de Saint-Gobain [*]	24,965	920,173
George Weston Ltd.	7,005	529,075	Cie Generale des Etablissements Michelin.	3,212	335,532
Great-West Lifeco, Inc.	15,794	279,210	CNP Assurances [*]	29,255	352,513
Husky Energy, Inc.	87,610	281,896	Credit Agricole SA [*]	42,980	412,995
Imperial Oil Ltd.	30,175	471,942	Danone SA ^(a)	7,428	496,625
Loblaw Cos., Ltd.	10,205	529,411	Eiffage SA [*]	5,404	472,877
Magna International, Inc.	15,086	697,256	Electricite de France SA	124,560	1,259,348
Manulife Financial Corp.	18,433	247,012	Elior Group SA [‡]	30,605	169,733
Metro, Inc.	4,457	195,516	Engie SA [*]	96,547	1,288,943

Schedule of Investments – IQ 500 International ETF (continued)

July 31, 2020 (unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
France (continued)			Germany (continued)		
EssilorLuxottica SA [†]	2,258	\$ 299,584	TUI AG ^(a)	101,450	\$ 383,614
Faurecia SE [†]	8,558	332,841	Uniper SE	41,432	1,438,444
Kering SA	500	284,835	United Internet AG	6,487	295,099
L'Oreal SA	2,044	684,019	Total Germany		28,438,218
LVMH Moët Hennessy Louis Vuitton SE	2,783	1,206,937			
Natixis SA [†]	53,606	130,265	Hong Kong - 0.6%		
Orange SA	63,792	747,702	AIA Group Ltd.	30,959	279,822
Orpea	1,819	232,735	CLP Holdings Ltd.	21,111	199,936
Pernod Ricard SA	1,307	225,647	Dairy Farm International Holdings Ltd.	36,894	157,906
Peugeot SA [†]	56,959	918,709	Nine Dragons Paper Holdings Ltd.	192,519	201,457
Publicis Groupe SA [†]	11,545	372,016	WH Group Ltd. [†]	356,701	317,111
Renault SA [†]	30,249	717,356	Yue Yuen Industrial Holdings Ltd.	102,760	163,086
Rexel SA [†]	31,256	369,085	Total Hong Kong		1,319,318
Safran SA [†]	5,098	539,179			
Sanofi	8,969	939,147	Ireland - 0.3%		
Schneider Electric SE	4,537	527,058	CRH PLC	19,126	694,345
Societe Generale SA [†]	18,690	286,958			
Sodexo SA	7,661	527,966	Israel - 0.2%		
SPIE SA	16,285	264,784	Teva Pharmaceutical Industries Ltd. [†]	42,930	486,681
Suez SA	27,433	362,836			
Teleperformance	782	228,682	Italy - 3.0%		
Thales SA	4,322	313,597	Assicurazioni Generali SpA	40,206	601,902
TOTAL SE	55,901	2,069,022	Atlantia SpA [†]	12,894	205,074
Valeo SA	15,690	403,351	Autogrill SpA [†]	37,478	178,600
Veolia Environnement SA	19,718	450,242	Enel SpA	232,509	2,125,026
Vinci SA	17,457	1,502,803	Eni SpA	114,924	1,024,804
Vivendi SA	17,393	460,706	Intesa Sanpaolo SpA [†]	157,392	317,737
Total France		29,299,178	Leonardo SpA	39,511	252,765
			Poste Italiane SpA [†]	61,173	560,757
Germany - 12.7%			Prysmian SpA	9,299	237,845
adidas AG [†]	1,586	438,666	Saipem SpA	87,310	185,065
Allianz SE	4,339	904,161	Saras SpA [†]	189,096	139,642
Aurubis AG	4,793	320,340	Telecom Italia SpA	960,838	387,214
BASF SE	39,750	2,200,275	UniCredit SpA [†]	24,524	223,906
Bayer AG	16,021	1,065,457	Unipol Gruppo SpA [†]	43,740	182,788
Bayerische Motoren Werke AG	22,101	1,429,553	Total Italy		6,623,125
Beiersdorf AG	1,548	185,156			
Brenntag AG	7,578	467,046	Japan - 27.5%		
CECONOMY AG [†]	141,527	510,435	Aeon Co., Ltd.	37,110	873,961
Continental AG	9,621	939,271	AGC, Inc.	9,481	265,249
Covestro AG [†]	10,331	401,431	Aisin Seiki Co., Ltd.	15,246	435,476
Daimler AG	48,147	2,129,325	Ajinomoto Co., Inc.	9,501	171,095
Deutsche Bank AG [†]	42,187	378,686	Alfresa Holdings Corp.	18,234	372,855
Deutsche Lufthansa AG ^(a)	66,416	587,299	ANA Holdings, Inc. ^(a)	11,281	231,851
Deutsche Post AG [†]	42,080	1,704,764	Asahi Group Holdings Ltd.	8,863	288,699
Deutsche Telekom AG	99,686	1,669,752	Asahi Kasei Corp.	42,333	301,052
E.ON SE	45,208	531,163	Astellas Pharma, Inc.	15,218	237,489
Evonik Industries AG	15,070	407,550	Bridgestone Corp.	10,420	304,923
Fresenius Medical Care AG & Co. KGaA [†]	8,934	788,320	Brother Industries Ltd.	9,219	142,475
Fresenius SE & Co. KGaA [†]	17,382	868,827	Canon, Inc.	27,649	438,284
Hannover Rueck SE	1,195	202,637	Central Japan Railway Co.	1,886	226,630
HeidelbergCement AG	7,815	436,186	Chubu Electric Power Co., Inc.	25,951	307,912
Infineon Technologies AG	13,524	337,914	Chugoku Electric Power Co., Inc. (The)	13,541	164,956
LANXESS AG [†]	4,427	230,337	Coca-Cola Bottlers Japan Holdings, Inc. ^(a)	6,868	102,309
Merck KGaA	3,223	411,800	Cosmo Energy Holdings Co., Ltd.	19,177	275,693
METRO AG	59,323	543,798	Dai Nippon Printing Co., Ltd.	12,535	271,969
Muenchener Rueckversicherungs-			Dai-ichi Life Holdings, Inc.	30,458	354,330
Gesellschaft AG	1,921	510,652	Daichi Sankyo Co., Ltd.	2,446	214,178
ProSiebenSat.1 Media SE ^(a)	19,535	201,572	Daikin Industries Ltd.	2,201	384,077
RWE AG	13,492	510,218	Denso Corp.	17,234	630,484
Salzgitter AG ^(a)	14,572	200,573	Dentsu Group, Inc.	11,543	256,341
SAP SE	6,747	1,067,341	DIC Corp.	6,381	152,751
Siemens AG	15,471	1,981,655	East Japan Railway Co.	6,487	372,483
Siemens Healthineers AG [†]	13,765	715,460	ENEOS Holdings, Inc.	283,631	985,050
Telefonica Deutschland Holding AG	64,959	178,593	Fast Retailing Co., Ltd.	687	364,195
thyssenkrupp AG ^(a)	111,320	864,848			

Schedule of Investments – IQ 500 International ETF (continued)

July 31, 2020 (unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Japan (continued)			Japan (continued)		
Fuji Media Holdings, Inc.	15,315	\$ 134,711	Obayashi Corp.	38,882	\$ 344,948
FUJIFILM Holdings Corp.	4,744	211,647	Oji Holdings Corp.	43,213	179,833
Fujitsu Ltd.	7,826	1,045,144	Olympus Corp.	11,136	198,379
Hakuhodo DY Holdings, Inc.	26,562	290,416	Omron Corp.	3,270	232,887
Hankyu Hanshin Holdings, Inc.	4,296	122,505	Oriental Land Co., Ltd.	1,178	141,164
Hanwa Co., Ltd.	17,314	305,406	ORIX Corp.	12,993	139,601
Hino Motors Ltd.	37,777	216,879	Osaka Gas Co., Ltd.	10,073	185,207
HIS Co., Ltd. ^(a)	13,686	160,509	Otsuka Corp.	4,519	233,366
Hitachi Ltd.	31,321	926,625	Otsuka Holdings Co., Ltd.	5,852	241,873
Honda Motor Co., Ltd.	43,748	1,044,358	PALTAC Corp.	3,389	183,345
Idemitsu Kosan Co., Ltd.	17,940	369,897	Pan Pacific International Holdings Corp.	7,679	174,526
IHI Corp.	13,318	164,759	Panasonic Corp.	77,645	660,934
Isetan Mitsukoshi Holdings Ltd. ^(a)	26,303	119,412	Persol Holdings Co., Ltd.	19,372	245,150
Isuzu Motors Ltd.	28,657	232,958	Rakuten, Inc.	33,325	304,158
ITOCHU Corp.	95,765	2,083,226	Recruit Holdings Co., Ltd.	16,337	504,959
Japan Airlines Co., Ltd.	13,156	212,962	Renesas Electronics Corp. [†]	42,139	230,364
Japan Post Holdings Co., Ltd.	80,770	547,965	Ricoh Co., Ltd.	43,308	276,486
Japan Post Insurance Co., Ltd.	22,547	297,698	Secom Co., Ltd.	2,901	249,163
Japan Tobacco, Inc.	18,207	312,031	Seibu Holdings, Inc.	12,536	111,689
JFE Holdings, Inc.	71,357	461,630	Seiko Epson Corp.	17,063	179,296
JTEKT Corp.	24,293	160,835	Sekisui Chemical Co., Ltd.	13,441	182,044
Kajima Corp.	32,454	354,836	Sekisui House Ltd. ^(a)	9,100	165,079
Kansai Electric Power Co., Inc. (The)	38,043	360,352	Seven & i Holdings Co., Ltd.	27,737	841,056
Kao Corp.	2,682	193,699	SG Holdings Co., Ltd.	8,432	308,634
Kawasaki Heavy Industries Ltd.	11,721	158,970	Sharp Corp.	19,052	185,601
Kawasaki Kisen Kaisha Ltd. [†]	19,108	173,315	Shimizu Corp.	36,812	263,216
KDDI Corp.	28,117	866,673	Shin-Etsu Chemical Co., Ltd.	2,728	316,714
Kintetsu Group Holdings Co., Ltd.	3,992	154,802	Ship Healthcare Holdings, Inc.	4,230	181,634
Kirin Holdings Co., Ltd.	12,674	243,818	Shiseido Co., Ltd.	2,731	151,105
Kobe Steel Ltd. [†]	77,882	248,975	Showa Denko K.K.	8,183	168,412
Komatsu Ltd.	17,326	338,556	SoftBank Group Corp.	34,736	2,166,688
Konica Minolta, Inc.	43,637	114,736	Sojitz Corp.	115,312	241,029
Kubota Corp.	16,583	235,813	Sompo Holdings, Inc.	6,481	211,783
Kyocera Corp.	4,589	253,647	Sony Corp.	11,339	866,110
Kyushu Electric Power Co., Inc.	32,013	267,658	Subaru Corp.	13,962	263,380
LIXIL Group Corp.	15,380	204,524	Sumitomo Chemical Co., Ltd.	108,133	309,886
Marubeni Corp.	177,912	816,110	Sumitomo Corp.	65,894	729,178
Maruha Nichiro Corp.	6,512	124,475	Sumitomo Electric Industries Ltd.	30,151	332,508
Mazda Motor Corp.	48,853	273,074	Sumitomo Forestry Co., Ltd.	14,964	167,572
Medipal Holdings Corp.	21,202	389,830	Sumitomo Metal Mining Co., Ltd.	6,774	200,792
MEIJI Holdings Co., Ltd.	2,594	202,652	Sumitomo Mitsui Financial Group, Inc.	13,306	352,377
Mitsubishi Chemical Holdings Corp.	91,136	487,702	Suntory Beverage & Food Ltd.	4,798	180,384
Mitsubishi Corp.	105,442	2,113,727	Suzuken Co., Ltd.	8,379	296,788
Mitsubishi Electric Corp.	54,126	701,595	Suzuki Motor Corp.	12,296	403,781
Mitsubishi Heavy Industries Ltd.	15,382	355,926	T&D Holdings, Inc.	17,037	139,061
Mitsubishi Materials Corp.	9,150	185,804	Taiheiyo Cement Corp.	8,048	173,931
Mitsubishi Motors Corp.	67,204	130,938	Taisei Corp.	9,610	329,029
Mitsubishi UFJ Financial Group, Inc.	88,291	328,346	Takeda Pharmaceutical Co., Ltd.	8,900	316,168
Mitsui & Co., Ltd.	65,493	974,993	TDK Corp.	3,178	351,074
Mitsui Chemicals, Inc.	11,490	217,998	Teijin Ltd.	9,275	133,252
Mitsui OSK Lines Ltd.	13,266	216,939	Toho Holdings Co., Ltd.	8,857	150,618
Mizuho Financial Group, Inc.	193,176	233,134	Tohoku Electric Power Co., Inc.	28,348	267,313
MS&AD Insurance Group Holdings, Inc.	9,885	246,447	Tokio Marine Holdings, Inc.	6,317	265,036
Murata Manufacturing Co., Ltd.	5,596	349,796	Tokyo Electric Power Co. Holdings, Inc. [†]	198,132	524,704
NEC Corp.	14,380	801,080	Tokyo Electron Ltd.	1,296	353,020
NH Foods Ltd.	4,964	217,143	Tokyo Gas Co., Ltd.	10,372	218,810
Nidec Corp.	3,441	272,566	Tokyu Corp.	12,187	135,091
Nippon Express Co., Ltd.	6,260	296,629	Toppa Printing Co., Ltd.	17,879	267,686
Nippon Paper Industries Co., Ltd.	11,585	145,292	Toray Industries, Inc.	74,418	319,618
Nippon Steel Corp.	74,271	602,359	Toshiba Corp.	12,661	383,195
Nippon Telegraph & Telephone Corp.	87,870	2,030,742	Tosoh Corp.	13,000	173,612
Nippon Yusen K.K.	23,113	297,301	Toyota Boshoku Corp.	13,283	154,275
Nissan Motor Co., Ltd.	234,863	801,906	Toyota Industries Corp.	3,973	200,660
Nitto Denko Corp.	3,690	207,656	Toyota Motor Corp.	29,908	1,758,612
Nomura Research Institute Ltd.	6,438	169,033	Toyota Tsusho Corp.	37,023	930,740
NTT Data Corp.	41,795	470,802	West Japan Railway Co.	3,697	158,328
NTT DOCOMO, Inc.	27,309	750,978	Yamada Denki Co., Ltd.	46,346	200,323

Schedule of Investments – IQ 500 International ETF (continued)

July 31, 2020 (unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Japan (continued)			Spain (continued)		
Yamaha Motor Co., Ltd.	12,743	\$ 185,004	Naturgy Energy Group SA	17,674	\$ 328,958
Yamato Holdings Co., Ltd.	15,866	404,416	Repsol SA	84,361	656,400
Yamazaki Baking Co., Ltd. ^(a)	7,553	126,300	Siemens Gamesa Renewable Energy SA	9,853	231,567
Z Holdings Corp.	72,170	380,201	Telefonica SA	208,818	876,098
Zensho Holdings Co., Ltd.	8,038	144,597			
Total Japan		61,779,440	Total Spain		6,499,976
Luxembourg - 0.7%			Sweden - 2.2%		
ArcelorMittal SA [†]	130,083	1,436,708	Assa Abloy AB, B Shares	8,684	190,336
RTL Group SA [†]	6,327	209,487	Atlas Copco AB, A Shares	5,173	228,894
Total Luxembourg		1,646,195	Electrolux AB, Series B ^(a)	13,088	245,551
Netherlands - 3.7%			Essity AB, B Shares [†]	7,429	245,114
Aegon NV	81,274	240,843	Hennes & Mauritz AB, B Shares ^(a)	28,357	440,567
Akzo Nobel NV	3,092	291,553	ICA Gruppen AB	4,631	228,109
Altice Europe NV [†]	97,264	461,209	NCC AB, B Shares	11,903	207,051
ASML Holding NV	740	262,252	Sandvik AB [†]	12,063	224,320
EXOR NV	16,217	913,765	Securitas AB, B Shares [†]	25,429	379,663
Heineken Holding NV	5,571	483,208	Skanska AB, B Shares [†]	24,125	486,972
Heineken NV	5,104	496,358	SKF AB, B Shares	11,621	214,572
ING Groep NV	29,135	203,130	SSAB AB, A Shares ^(a)	67,409	198,744
Koninklijke Ahold Delhaize NV	37,064	1,072,476	Telefonaktiebolaget LM Ericsson, B Shares	54,220	625,047
Koninklijke DSM NV ^(a)	1,870	286,581	Telia Co. AB	51,228	199,664
Koninklijke Philips NV [†]	9,528	494,502	Volvo AB, B Shares [†]	49,347	851,613
NN Group NV	6,530	239,373	Total Sweden		4,966,217
Randstad NV	15,351	738,083	Switzerland - 4.7%		
Royal Dutch Shell PLC, Class B	142,211	2,017,334	ABB Ltd.	22,767	569,863
Wolters Kluwer NV	2,404	190,065	Adecco Group AG	14,331	680,081
Total Netherlands		8,390,732	Cie Financiere Richemont SA	2,952	183,344
Norway - 1.0%			Credit Suisse Group AG	27,161	290,032
Equinor ASA.	90,055	1,332,149	Kuehne + Nagel International AG [†]	2,585	445,847
Norsk Hydro ASA [†]	138,155	386,518	LafargeHolcim Ltd. [†]	10,906	515,628
Telenor ASA	18,236	282,915	Nestle SA	21,828	2,593,830
Yara International ASA	7,397	309,850	Novartis AG	13,226	1,097,248
Total Norway		2,311,432	Roche Holding AG	5,960	2,070,964
Portugal - 0.4%			Schindler Holding AG - Participating		
EDP - Energias de Portugal SA.	69,962	354,498	Certificate	729	184,714
Galp Energia SGPS SA.	22,941	241,437	Sika AG	930	204,974
Jeronimo Martins SGPS SA	15,147	256,042	STMicroelectronics NV	9,878	278,118
Total Portugal		851,977	Swiss Life Holding AG	452	165,407
Singapore - 0.5%			Swiss Re AG	3,514	277,195
Jardine Cycle & Carriage Ltd.	18,991	276,978	Swisscom AG	414	221,085
Oversea-Chinese Banking Corp., Ltd.	25,938	161,912	UBS Group AG	31,357	368,652
Sembcorp Industries Ltd.	131,294	165,638	Zurich Insurance Group AG	915	338,159
Singapore Airlines Ltd.	131,436	327,799	Total Switzerland		10,485,141
Singapore Telecommunications Ltd.	126,590	228,938	United Kingdom - 9.2%		
Total Singapore		1,161,265	Associated British Foods PLC	13,655	316,327
Spain - 2.9%			AstraZeneca PLC	5,016	561,572
Acciona SA	1,973	218,842	Aviva PLC	54,198	187,583
ACS Actividades de Construccion y			Babcock International Group PLC	34,604	130,985
Servicios SA	44,114	1,019,822	BAE Systems PLC	64,018	411,884
Amadeus IT Group SA	3,783	189,493	Balfour Beatty PLC	67,997	214,726
Banco Bilbao Vizcaya Argentaria SA	64,923	202,446	Barclays PLC	172,025	227,047
Banco Santander SA	254,358	543,988	BP PLC	437,335	1,579,367
Cia de Distribucion Integral Logista Holdings			British American Tobacco PLC	17,982	595,817
SA	12,197	227,017	BT Group PLC	378,418	489,621
Endesa SA	15,609	443,722	Bunzl PLC	12,003	346,271
Iberdrola SA	65,262	842,722	Capita PLC [†]	391,784	176,016
Industria de Diseno Textil SA	19,668	523,757	Centrica PLC	1,050,226	672,256
Mapfre SA	108,143	195,144	CK Hutchison Holdings Ltd.	78,642	512,936
			Compass Group PLC	45,339	625,125
			Computacenter PLC	9,681	251,966
			DCC PLC	3,851	345,319
			Diageo PLC	8,895	327,008
			Dixons Carphone PLC	193,281	186,709
			DS Smith PLC	45,323	155,379

Schedule of Investments – IQ 500 International ETF (continued)

July 31, 2020 (unaudited)

	Shares	Value
Common Stocks (continued)		
United Kingdom (continued)		
easyJet PLC	22,168	\$ 143,499
Experian PLC	5,421	190,470
Fiat Chrysler Automobiles NV	135,626	1,382,456
G4S PLC	212,579	396,333
GlaxoSmithKline PLC	45,802	919,641
Hays PLC	141,956	203,086
HSBC Holdings PLC	76,093	341,762
Imperial Brands PLC	20,877	349,637
Inchcape PLC	33,596	189,255
InterContinental Hotels Group PLC	3,473	160,270
International Consolidated Airlines Group SA	18,060	39,052
ITV PLC	175,526	130,578
J Sainsbury PLC	170,024	417,637
John Wood Group PLC	102,502	257,027
Johnson Matthey PLC	13,992	411,181
Kingfisher PLC	122,874	390,117
Legal & General Group PLC	57,300	160,941
Lloyds Banking Group PLC	630,675	217,577
Marks & Spencer Group PLC ^(a)	163,475	203,790
Mondi PLC	10,851	194,118
National Grid PLC	27,286	322,459
Natwest Group PLC	112,332	156,282
Pearson PLC ^(a)	25,106	174,973
Petrofac Ltd.	60,923	111,946
Prudential PLC	17,844	258,911
Reckitt Benckiser Group PLC	3,745	378,774
RELX PLC	12,763	270,536
Rolls-Royce Holdings PLC	81,119	246,581
Royal Mail PLC	146,573	309,535
SSE PLC	26,922	459,710
Standard Chartered PLC	29,665	150,212
Tesco PLC	327,726	933,834
Travis Perkins PLC	14,816	215,559
Vodafone Group PLC	517,108	784,310
Wm Morrison Supermarkets PLC ^(a)	131,236	321,844
WPP PLC	72,034	537,013
Total United Kingdom		<u>20,644,820</u>
United States - 0.2%		
Ferguson PLC	6,115	545,121
Total Common Stocks		
(Cost \$254,986,103)		<u>219,775,110</u>
Preferred Stocks — 1.3%		
Germany - 1.3%		
Henkel AG & Co. KGaA, 2.22%	4,656	459,177
Schaeffler AG, 6.49%	37,983	281,616
Volkswagen AG, 0.00%	15,136	2,237,290
Total Germany		<u>2,978,083</u>
Total Preferred Stocks		
(Cost \$3,650,387)		<u>2,978,083</u>

Short-Term Investments — 3.0%

Money Market Funds — 3.0%

Dreyfus Government Cash Management Fund, Institutional Shares, 0.06% ^{(b)(c)}	5,410,841	\$ 5,410,841
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 0.09% ^(b)	1,373,063	1,373,063

Total Short-Term Investments (Cost \$6,783,904)

6,783,904

Total Investments — 102.1%

(Cost \$265,420,394)

229,537,097

Other Assets and Liabilities, Net —

(2.1)%

(4,839,815)

Net Assets — 100.0%

\$224,697,282

	Value	% of Net Assets
Industry		
Industrials	\$47,389,031	21.1%
Consumer Discretionary	31,984,340	14.2
Consumer Staples	24,390,364	10.8
Materials	23,551,827	10.5
Financials	20,074,209	8.9
Communication Services	17,684,752	7.9
Energy	16,622,312	7.4
Utilities	14,577,025	6.5
Health Care	14,551,433	6.5
Information Technology	11,927,900	5.3
Money Market Funds	6,783,904	3.0
Total Investments	\$229,537,097	102.1%
Other Assets and Liabilities, Net	(4,839,815)	(2.1)
Total Net Assets	<u>\$224,697,282</u>	<u>100.0%</u>

Schedule of Investments – IQ 500 International ETF (continued)

July 31, 2020 (unaudited)

‡ May be sold to institutional investors only under Rule 144A or securities offered pursuant to section 4(a)(2) of the Securities Act of 1933, as amended.

* Non-income producing securities.

(a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$5,363,704; total market value of collateral held by the Fund was \$5,699,755. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$288,914.

(b) Reflects the 1-day yield at July 31, 2020.

(c) Represents security purchased with cash collateral received for securities on loan.

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2020. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(d)				
Common Stocks				
Australia	\$ 11,153,308	\$ —	\$ —	\$ 11,153,308
Austria	661,094	—	—	661,094
Belgium	2,311,212	—	—	2,311,212
Canada	14,333,677	—	—	14,333,677
China	915,409	—	—	915,409
Denmark	1,883,801	—	—	1,883,801
Finland	2,373,428	—	—	2,373,428
France	29,299,178	—	—	29,299,178
Germany	28,438,218	—	—	28,438,218
Hong Kong	1,319,318	—	—	1,319,318
Ireland	694,345	—	—	694,345
Israel	486,681	—	—	486,681
Italy	6,623,125	—	—	6,623,125
Japan	61,779,440	—	—	61,779,440
Luxembourg	1,646,195	—	—	1,646,195
Netherlands	8,390,732	—	—	8,390,732
Norway	2,311,432	—	—	2,311,432
Portugal	851,977	—	—	851,977
Singapore	1,161,265	—	—	1,161,265
Spain	6,499,976	—	—	6,499,976
Sweden	4,966,217	—	—	4,966,217
Switzerland	10,485,141	—	—	10,485,141
United Kingdom	20,644,820	—	—	20,644,820
United States	545,121	—	—	545,121
Total Common Stocks	219,775,110	—	—	219,775,110
Preferred Stocks				
Germany	2,978,083	—	—	2,978,083
Short-Term Investments:				
Money Market Funds	6,783,904	—	—	6,783,904
Total Investments in Securities	\$ 229,537,097	\$ —	\$ —	\$ 229,537,097

(d) For a complete listing of investments and their countries, see the Schedule of Investments.

A reconciliation of assets in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 financial instruments at the beginning and/or end of the period.