

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF

January 31, 2021 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Long - Term Bonds 97.8%			Corporate Bonds (continued)		
Corporate Bonds — 88.5%			Consumer Discretionary (continued)		
Consumer Discretionary — 12.1%			IRB Holding Corp.		
Adient US LLC			7.000%, due 6/15/25	\$ 259,000	\$ 281,663
7.000%, due 5/15/26	\$ 192,000	\$ 208,320	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC		
9.000%, due 4/15/25	33,000	36,919	4.750%, due 6/1/27	166,000	173,885
Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC			L Brands, Inc.		
3.250%, due 3/15/26	96,000	96,960	6.875%, due 7/1/25	142,000	154,425
3.500%, due 2/15/23	268,000	274,365	9.375%, due 7/1/25	187,000	230,945
3.500%, due 3/15/29	167,000	165,330	Lithia Motors, Inc.		
4.625%, due 1/15/27	337,000	353,850	4.375%, due 1/15/31	121,000	127,958
4.875%, due 2/15/30	225,000	240,750	Macy's, Inc.		
5.875%, due 2/15/28	174,000	186,832	8.375%, due 6/15/25	376,000	416,420
7.500%, due 3/15/26	139,000	153,421	MGM Resorts International		
Allison Transmission, Inc.			4.750%, due 10/15/28	93,000	96,953
3.750%, due 1/30/31	202,000	202,000	5.500%, due 4/15/27	240,000	259,800
5.875%, due 6/1/29	93,000	102,300	5.750%, due 6/15/25	206,000	226,085
Churchill Downs, Inc.			6.000%, due 3/15/23	263,000	280,753
4.750%, due 1/15/28	93,000	96,604	7.750%, due 3/15/22	192,000	204,000
5.500%, due 4/1/27	147,000	153,982	Murphy Oil USA, Inc.		
Clarios Global LP			4.750%, due 9/15/29	184,000	196,650
6.750%, due 5/15/25	86,000	91,482	Penske Automotive Group, Inc.		
Clarios Global LP / Clarios US Finance Co.			3.500%, due 9/1/25	111,000	113,220
6.250%, due 5/15/26 ^(a)	178,000	189,348	QVC, Inc.		
Ford Motor Co.			4.375%, due 9/1/28	96,000	99,840
4.346%, due 12/8/26	96,000	102,600	4.750%, due 2/15/27	132,000	141,240
4.750%, due 1/15/43	223,000	226,345	Scientific Games International, Inc.		
7.450%, due 7/16/31	99,000	126,349	5.000%, due 10/15/25	238,000	244,545
8.500%, due 4/21/23	263,000	294,568	Tesla, Inc.		
Ford Motor Credit Co. LLC			5.300%, due 8/15/25	359,000	373,360
3.087%, due 1/9/23	96,000	97,334	William Carter Co. (The)		
3.096%, due 5/4/23	476,000	484,926	5.500%, due 5/15/25	86,000	91,375
3.350%, due 11/1/22	393,000	399,384	5.625%, due 3/15/27	86,000	90,730
4.063%, due 11/1/24	430,000	446,593	Wyndham Hotels & Resorts, Inc.		
4.271%, due 1/9/27	96,000	101,143	4.375%, due 8/15/28	142,000	144,485
4.375%, due 8/6/23	96,000	99,956	Yum! Brands, Inc.		
4.389%, due 1/8/26	41,000	43,625	3.625%, due 3/15/31	217,000	212,660
4.687%, due 6/9/25	86,000	91,708	4.750%, due 1/15/30	159,000	169,931
5.113%, due 5/3/29	89,000	97,813	7.750%, due 4/1/25	182,000	200,200
5.125%, due 6/16/25	359,000	389,512	<u>12,982,432</u>		
5.584%, due 3/18/24	96,000	103,560	Consumer Staples — 7.2%		
5.596%, due 1/7/22	155,000	160,031	B&G Foods, Inc.		
Gap, Inc. (The)			5.250%, due 9/15/27	157,000	166,027
8.375%, due 5/15/23 ^(a)	96,000	110,400	Edgewell Personal Care Co.		
8.625%, due 5/15/25	192,000	214,800	5.500%, due 6/1/28	152,000	162,640
8.875%, due 5/15/27	285,000	332,737	Energizer Holdings, Inc.		
Hanesbrands, Inc.			4.375%, due 3/31/29	167,000	170,131
4.625%, due 5/15/24	171,000	180,405	4.750%, due 6/15/28	142,000	148,035
4.875%, due 5/15/26	275,000	296,656	Kraft Heinz Foods Co.		
Hilton Domestic Operating Co., Inc.			3.000%, due 6/1/26	288,000	304,550
3.750%, due 5/1/29	100,000	101,500	3.750%, due 4/1/30	150,000	162,214
4.000%, due 5/1/31	240,000	246,300	3.875%, due 5/15/27	217,000	236,210
4.875%, due 1/15/30	234,000	252,135	3.950%, due 7/15/25	244,000	266,232
5.375%, due 5/1/25	86,000	90,622	4.250%, due 3/1/31	351,000	392,184
5.750%, due 5/1/28	86,000	92,665	4.375%, due 6/1/46	429,000	456,443
Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp.			4.625%, due 1/30/29	160,000	182,427
4.875%, due 4/1/27	140,000	145,950	4.625%, due 10/1/39	75,000	82,196
International Game Technology PLC			4.875%, due 10/1/49	225,000	254,193
5.250%, due 1/15/29	157,000	167,401	5.000%, due 7/15/35	128,000	151,224
6.250%, due 1/15/27	121,000	138,243	5.000%, due 6/4/42	305,000	350,844
6.500%, due 2/15/25	238,000	263,585	5.200%, due 7/15/45	249,000	290,457
			5.500%, due 6/1/50	116,000	142,886

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

January 31, 2021 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Consumer Staples (continued)			Energy (continued)		
Lamb Weston Holdings, Inc.			QEP Resources, Inc.		
4.625%, due 11/1/24	\$ 153,000	\$ 158,737	5.625%, due 3/1/26	\$ 71,000	\$ 79,165
4.875%, due 11/1/26	167,000	173,471	Rockies Express Pipeline LLC		
4.875%, due 5/15/28	111,000	122,932	4.950%, due 7/15/29	115,000	123,050
Mattel, Inc.			Sunoco LP / Sunoco Finance Corp.		
5.875%, due 12/15/27	132,000	145,530	4.500%, due 5/15/29	212,000	216,505
Newell Brands, Inc.			Targa Resources Partners LP / Targa		
4.350%, due 4/1/23	87,000	91,568	Resources Partners Finance Corp.		
4.700%, due 4/1/26	428,000	471,870	4.875%, due 2/1/31	159,000	165,758
4.875%, due 6/1/25	86,000	94,708	5.000%, due 1/15/28	308,000	318,010
5.875%, due 4/1/36	166,000	203,765	Western Midstream Operating LP		
6.000%, due 4/1/46	128,000	167,200	4.350%, due 2/1/25	148,000	152,995
Performance Food Group, Inc.			4.650%, due 7/1/26	75,000	78,563
5.500%, due 10/15/27	224,000	235,760	5.300%, due 2/1/30	263,000	289,300
Pilgrim's Pride Corp.			WPX Energy, Inc.		
5.875%, due 9/30/27	171,000	182,115	4.500%, due 1/15/30	192,000	203,040
Post Holdings, Inc.			5.250%, due 10/15/27	96,000	101,280
4.625%, due 4/15/30	333,000	346,736	5.875%, due 6/15/28	116,000	125,280
5.000%, due 8/15/26	413,000	426,423			<u>6,706,672</u>
5.500%, due 12/15/29	149,000	161,665	Financials — 4.7%		
5.625%, due 1/15/28	181,000	191,860	Alliant Holdings Intermediate LLC / Alliant		
5.750%, due 3/1/27	260,000	273,000	Holdings Co.-Issuer		
TreeHouse Foods, Inc.			4.250%, due 10/15/27	111,000	112,665
4.000%, due 9/1/28	121,000	122,664	CIT Group, Inc.		
US Foods, Inc.			4.750%, due 2/16/24	92,000	100,740
6.250%, due 4/15/25	207,000	220,973	5.000%, due 8/15/22	224,000	235,760
		<u>7,709,870</u>	5.250%, due 3/7/25	159,000	182,254
Energy — 6.3%			Icahn Enterprises LP / Icahn Enterprises		
AmeriGas Partners LP / AmeriGas Finance			Finance Corp.		
Corp.			4.750%, due 9/15/24	243,000	256,669
5.500%, due 5/20/25	141,000	155,452	MSCI, Inc.		
5.625%, due 5/20/24	140,000	154,000	3.875%, due 2/15/31	130,000	138,775
5.750%, due 5/20/27	82,000	93,070	4.000%, due 11/15/29	219,000	233,782
5.875%, due 8/20/26	140,000	158,200	5.375%, due 5/15/27	87,000	93,416
Apache Corp.			Navient Corp.		
4.375%, due 10/15/28	206,000	204,455	6.500%, due 6/15/22	494,000	517,465
4.625%, due 11/15/25	338,000	344,760	7.250%, due 9/25/23	138,000	151,972
Buckeye Partners LP			OneMain Finance Corp.		
3.950%, due 12/1/26	178,000	178,890	5.375%, due 11/15/29	195,000	214,500
Cheniere Energy Partners LP			5.625%, due 3/15/23	182,000	194,285
4.500%, due 10/1/29	304,000	326,800	6.125%, due 3/15/24	273,000	297,570
5.250%, due 10/1/25	316,000	323,110	6.625%, due 1/15/28	300,000	351,375
5.625%, due 10/1/26	228,000	237,690	6.875%, due 3/15/25	268,000	306,525
Cheniere Energy, Inc.			7.125%, due 3/15/26	462,000	542,850
4.625%, due 10/15/28	410,000	428,962	8.875%, due 6/1/25	126,000	140,805
Continental Resources, Inc.			Quicken Loans LLC		
3.800%, due 6/1/24	197,000	202,171	5.250%, due 1/15/28	178,000	190,024
4.375%, due 1/15/28	277,000	283,925	Quicken Loans LLC / Quicken Loans Co.-		
DCP Midstream Operating LP			Issuer, Inc.		
5.375%, due 7/15/25	167,000	178,481	3.625%, due 3/1/29	121,000	121,046
5.625%, due 7/15/27	270,000	293,625	3.875%, due 3/1/31	288,000	292,044
EQM Midstream Partners LP			Radian Group, Inc.		
4.750%, due 7/15/23	85,000	87,975	4.500%, due 10/1/24	192,000	201,360
EQT Corp.			4.875%, due 3/15/27	96,000	103,440
3.000%, due 10/1/22 ^(a)	178,000	179,780			<u>4,979,322</u>
3.900%, due 10/1/27	360,000	372,600	Health Care — 11.1%		
7.875%, due 2/1/25	162,000	190,957	Acadia Healthcare Co., Inc.		
Occidental Petroleum Corp.			5.000%, due 4/15/29	96,000	101,280
2.700%, due 8/15/22	232,000	232,580	5.500%, due 7/1/28	81,000	86,872
Ovintiv Exploration, Inc.			Avantor Funding, Inc.		
5.625%, due 7/1/24	209,000	226,243	4.625%, due 7/15/28	309,000	324,450

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	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Health Care (continued)			Industrials (continued)		
Bausch Health Cos., Inc.			ADT Security Corp. (The) (continued)		
5.750%, due 8/15/27	\$ 337,000	\$ 363,117	4.875%, due 7/15/32 ^(a)	\$ 132,000	\$ 142,890
Centene Corp.			AECOM		
3.000%, due 10/15/30	344,000	361,200	5.125%, due 3/15/27	217,000	241,955
3.375%, due 2/15/30	622,000	649,990	American Builders & Contractors Supply Co., Inc.		
4.250%, due 12/15/27	764,000	806,020	4.000%, due 1/15/28	149,000	153,842
4.625%, due 12/15/29	698,000	771,290	Aramark Services, Inc.		
Charles River Laboratories International, Inc.			4.750%, due 6/1/26	46,000	47,035
4.250%, due 5/1/28	93,000	98,115	5.000%, due 4/1/25	140,000	143,500
DaVita, Inc.			5.000%, due 2/1/28	288,000	299,520
3.750%, due 2/15/31	298,000	295,765	Avis Budget Car Rental LLC / Avis Budget Finance, Inc.		
4.625%, due 6/1/30	364,000	382,200	10.500%, due 5/15/25	40,000	47,200
Elanco Animal Health, Inc.			Brink's Co. (The)		
4.912%, due 8/27/21	68,000	69,508	4.625%, due 10/15/27	116,000	120,640
5.272%, due 8/28/23	93,000	100,667	Builders FirstSource, Inc.		
5.900%, due 8/28/28	164,000	195,570	5.000%, due 3/1/30	86,000	91,912
Encompass Health Corp.			6.750%, due 6/1/27	223,000	240,004
4.500%, due 2/1/28	155,000	161,975	Gartner, Inc.		
4.750%, due 2/1/30	175,000	187,687	3.750%, due 10/1/30	142,000	146,615
HCA, Inc.			4.500%, due 7/1/28	217,000	230,020
3.500%, due 9/1/30	541,000	561,288	H&E Equipment Services, Inc.		
5.375%, due 2/1/25	477,000	534,836	3.875%, due 12/15/28	296,000	294,150
5.375%, due 9/1/26	217,000	246,024	Herc Holdings, Inc.		
5.625%, due 9/1/28	315,000	368,156	5.500%, due 7/15/27	244,000	256,810
5.875%, due 5/1/23	240,000	261,600	Howmet Aerospace, Inc.		
5.875%, due 2/15/26	318,000	364,110	5.125%, due 10/1/24	248,000	272,800
5.875%, due 2/1/29	351,000	416,813	6.875%, due 5/1/25 ^(a)	233,000	271,154
Hologic, Inc.			Picasso Finance Sub, Inc.		
3.250%, due 2/15/29	202,000	205,535	6.125%, due 6/15/25	132,000	140,580
IQVIA, Inc.			Prime Security Services Borrower LLC / Prime Finance, Inc.		
5.000%, due 10/15/26	176,000	183,260	3.375%, due 8/31/27	192,000	188,160
5.000%, due 5/15/27	234,000	246,285	5.250%, due 4/15/24	155,000	164,881
Jaguar Holding Co. II / PPD Development LP			5.750%, due 4/15/26	299,000	327,031
4.625%, due 6/15/25	46,000	48,243	Spirit AeroSystems, Inc.		
5.000%, due 6/15/28	192,000	203,040	5.000%, due 1/15/25	22,000	23,100
Legacy LifePoint Health LLC			Standard Industries, Inc.		
4.375%, due 2/15/27	78,000	79,170	3.375%, due 1/15/31	238,000	235,322
Molina Healthcare, Inc.			4.375%, due 7/15/30	238,000	252,577
3.875%, due 11/15/30	96,000	102,480	4.750%, due 1/15/28	178,000	187,345
4.375%, due 6/15/28	187,000	195,415	5.000%, due 2/15/27	192,000	200,160
5.375%, due 11/15/22	140,000	147,875	Stericycle, Inc.		
Service Corp. International			3.875%, due 1/15/29	63,000	64,733
3.375%, due 8/15/30	192,000	194,880	Summit Materials LLC / Summit Materials Finance Corp.		
4.625%, due 12/15/27	66,000	70,373	5.250%, due 1/15/29	167,000	175,350
5.125%, due 6/1/29	164,000	179,580	Taylor Morrison Communities, Inc.		
Teleflex, Inc.			5.125%, due 8/1/30	96,000	105,365
4.250%, due 6/1/28	96,000	100,560	5.875%, due 6/15/27	212,000	239,295
4.625%, due 11/15/27	96,000	101,520	Toll Brothers Finance Corp.		
Tenet Healthcare Corp.			4.875%, due 3/15/27	72,000	82,170
4.625%, due 7/15/24	384,000	391,200	TransDigm, Inc.		
4.625%, due 9/1/24	386,000	396,615	6.250%, due 3/15/26	956,000	1,008,580
4.625%, due 6/15/28	126,000	132,300	8.000%, due 12/15/25	143,000	155,870
4.875%, due 1/1/26	64,000	66,800	United Rentals North America, Inc.		
5.125%, due 11/1/27	319,000	335,349	3.875%, due 2/15/31	217,000	226,494
6.750%, due 6/15/23	626,000	677,645	4.000%, due 7/15/30	192,000	202,560
7.500%, due 4/1/25	142,000	153,005	4.875%, due 1/15/28	320,000	340,800
		<u>11,919,663</u>	5.250%, due 1/15/30	154,000	170,170
Industrials — 8.4%			5.500%, due 5/15/27	230,000	246,100
ADT Security Corp. (The)					
3.500%, due 7/15/22	288,000	294,120			

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

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	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Industrials (continued)			Materials (continued)		
United Rentals North America, Inc. (continued)			Axalta Coating Systems LLC		
5.875%, due 9/15/26	\$ 169,000	\$ 178,084	3.375%, due 2/15/29	\$ 196,000	\$ 192,080
WESCO Distribution, Inc.			Axalta Coating Systems LLC / Axalta		
7.125%, due 6/15/25	276,000	299,460	Coating Systems Dutch Holding B BV		
7.250%, due 6/15/28	288,000	322,200	4.750%, due 6/15/27	121,000	126,747
Williams Scotsman International, Inc.			Ball Corp.		
4.625%, due 8/15/28	121,000	124,933	2.875%, due 8/15/30	288,000	285,480
		<u>8,955,487</u>	4.000%, due 11/15/23	274,000	293,180
			4.875%, due 3/15/26	100,000	112,250
			5.250%, due 7/1/25	301,000	341,635
			Berry Global, Inc.		
Information Technology — 4.4%			1.570%, due 1/15/26	131,000	131,655
Black Knight InfoServ LLC			4.500%, due 2/15/26 ^(a)	241,000	246,121
3.625%, due 9/1/28	192,000	194,880	4.875%, due 7/15/26	300,000	320,625
BY Crown Parent LLC / BY Bond Finance, Inc.			5.625%, due 7/15/27	93,000	98,929
4.250%, due 1/31/26	167,000	171,592	Crown Americas LLC / Crown Americas		
CDK Global, Inc.			Capital Corp. IV		
4.875%, due 6/1/27	137,000	143,507	4.500%, due 1/15/23	173,000	181,650
5.250%, due 5/15/29	88,000	95,150	Freeport-McMoRan, Inc.		
CDW LLC / CDW Finance Corp.			4.125%, due 3/1/28	86,000	90,085
3.250%, due 2/15/29	192,000	193,680	4.250%, due 3/1/30	126,000	136,395
4.125%, due 5/1/25	167,000	172,845	4.375%, due 8/1/28	132,000	139,590
4.250%, due 4/1/28	93,000	97,185	4.625%, due 8/1/30	172,000	190,490
EMC Corp.			5.000%, due 9/1/27	139,000	147,861
3.375%, due 6/1/23	171,000	177,413	5.250%, due 9/1/29	139,000	155,159
Microchip Technology, Inc.			5.450%, due 3/15/43	395,000	492,762
4.250%, due 9/1/25	223,000	233,035	Graphic Packaging International LLC		
NCR Corp.			3.500%, due 3/15/28 ^(a)	76,000	78,660
5.000%, due 10/1/28	96,000	98,880	Novelis Corp.		
5.250%, due 10/1/30	96,000	100,320	4.750%, due 1/30/30	325,000	341,250
5.750%, due 9/1/27	134,000	140,700	5.875%, due 9/30/26	302,000	315,590
PTC, Inc.			Olin Corp.		
3.625%, due 2/15/25	79,000	80,975	5.000%, due 2/1/30	64,000	67,040
4.000%, due 2/15/28	100,000	104,250	5.125%, due 9/15/27	288,000	299,160
Qorvo, Inc.			5.625%, due 8/1/29	193,000	206,751
3.375%, due 4/1/31	167,000	171,175	Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer		
4.375%, due 10/15/29	165,000	180,469	Lu		
Seagate HDD Cayman			4.000%, due 10/15/27	192,000	192,480
3.375%, due 7/15/31	592,000	575,720	Sealed Air Corp.		
4.875%, due 3/1/24	39,000	42,023	4.000%, due 12/1/27	75,000	79,687
4.875%, due 6/1/27	230,000	255,300	Tronox, Inc.		
Sensata Technologies, Inc.			6.500%, due 5/1/25	35,000	37,538
3.750%, due 2/15/31	167,000	170,966	Valvoline, Inc.		
4.375%, due 2/15/30	106,000	113,950	3.625%, due 6/15/31	189,000	190,418
SS&C Technologies, Inc.			4.250%, due 2/15/30	111,000	115,995
5.500%, due 9/30/27	390,000	412,913	WR Grace & Co-Conn		
Western Digital Corp.			4.875%, due 6/15/27	142,000	148,745
4.750%, due 2/15/26	488,000	539,240			<u>6,425,167</u>
Xerox Corp.					
4.375%, due 3/15/23	172,000	180,815	Media — 12.6%		
Xerox Holdings Corp.			AMC Networks, Inc.		
5.000%, due 8/15/25	81,000	85,050	4.750%, due 8/1/25	158,000	162,147
		<u>4,732,033</u>	5.000%, due 4/1/24	98,000	99,592
			ANGI Group LLC		
Materials — 6.0%			3.875%, due 8/15/28	121,000	120,395
Alcoa Nederland Holding BV			CCO Holdings LLC / CCO Holdings Capital Corp.		
5.500%, due 12/15/27	167,000	179,525	4.000%, due 3/1/23	46,000	46,460
6.125%, due 5/15/28	89,000	96,899	4.250%, due 2/1/31	405,000	417,150
7.000%, due 9/30/26	96,000	101,040	4.500%, due 8/15/30	392,000	412,580
Arconic Corp.			4.500%, due 5/1/32	546,000	567,840
6.000%, due 5/15/25	142,000	151,940	4.750%, due 3/1/30	448,000	476,000
Avient Corp.					
5.750%, due 5/15/25	132,000	139,755			

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	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Media (continued)			Media (continued)		
CCO Holdings LLC / CCO Holdings Capital Corp. (continued)			WMG Acquisition Corp.		
5.000%, due 2/1/28	\$ 547,000	\$ 573,666	3.000%, due 2/15/31	\$ 50,000	\$ 48,625
5.125%, due 5/1/27	475,000	499,937	3.875%, due 7/15/30	238,000	242,760
5.375%, due 6/1/29	163,000	177,262			<u>13,462,908</u>
CSC Holdings LLC			Real Estate — 4.2%		
3.375%, due 2/15/31	96,000	93,480	Diversified Healthcare Trust		
4.125%, due 12/1/30	121,000	123,420	9.750%, due 6/15/25	309,000	350,654
4.625%, due 12/1/30	678,000	691,560	ESH Hospitality, Inc.		
5.375%, due 2/1/28	218,000	231,625	4.625%, due 10/1/27	142,000	145,017
5.500%, due 4/15/27	150,000	158,062	Howard Hughes Corp. (The)		
6.500%, due 2/1/29	383,000	426,088	5.375%, due 8/1/28	225,000	237,094
6.750%, due 11/15/21	207,000	215,280	Iron Mountain, Inc.		
7.500%, due 4/1/28	279,000	309,690	4.500%, due 2/15/31	44,000	44,880
DISH DBS Corp.			4.875%, due 9/15/27	220,000	229,625
5.000%, due 3/15/23	323,000	332,690	4.875%, due 9/15/29	163,000	169,112
5.875%, due 7/15/22	404,000	420,160	5.000%, due 7/15/28	384,000	403,200
Gray Television, Inc.			5.250%, due 3/15/28	163,000	171,150
7.000%, due 5/15/27	136,000	148,240	5.250%, due 7/15/30	96,000	101,760
iHeartCommunications, Inc.			5.625%, due 7/15/32	309,000	334,492
5.250%, due 8/15/27	150,000	156,563	MGM Growth Properties Operating Partnership LP / MGP Finance Co.-Issuer, Inc.		
Lamar Media Corp.			3.875%, due 2/15/29	217,000	219,984
3.625%, due 1/15/31	181,000	182,131	4.500%, due 9/1/26	91,000	96,460
3.750%, due 2/15/28	128,000	129,600	4.625%, due 6/15/25	192,000	203,520
4.000%, due 2/15/30	96,000	98,280	5.625%, due 5/1/24	239,000	257,523
Live Nation Entertainment, Inc.			5.750%, due 2/1/27	151,000	169,686
3.750%, due 1/15/28	160,000	161,400	SBA Communications Corp.		
Match Group Holdings II LLC			3.875%, due 2/15/27	285,000	297,469
4.125%, due 8/1/30	90,000	92,925	Starwood Property Trust, Inc.		
4.625%, due 6/1/28	86,000	90,085	5.000%, due 12/15/21	114,000	115,710
Netflix, Inc.			VICI Properties LP / VICI Note Co., Inc.		
3.625%, due 6/15/25	71,000	76,858	3.500%, due 2/15/25 ^(a)	145,000	147,175
4.375%, due 11/15/26 ^(a)	232,000	264,480	3.750%, due 2/15/27	150,000	152,438
4.875%, due 4/15/28	268,000	314,900	4.125%, due 8/15/30	218,000	226,448
4.875%, due 6/15/30	315,000	382,725	4.250%, due 12/1/26	249,000	257,715
5.375%, due 11/15/29	178,000	221,610	4.625%, due 12/1/29	194,000	<u>206,125</u>
5.500%, due 2/15/22	151,000	157,795			<u>4,537,237</u>
5.875%, due 2/15/25	194,000	225,525	Telecommunication Services — 5.5%		
5.875%, due 11/15/28	338,000	424,190	Cablevision Lightpath LLC		
6.375%, due 5/15/29	122,000	157,685	3.875%, due 9/15/27	96,000	96,240
Nexstar Broadcasting, Inc.			Level 3 Financing, Inc.		
4.750%, due 11/1/28	192,000	197,760	3.625%, due 1/15/29	142,000	142,000
5.625%, due 7/15/27	383,000	406,459	3.750%, due 7/15/29	182,000	184,047
Nielsen Co. Luxembourg SARL (The)			4.250%, due 7/1/28	263,000	269,575
5.000%, due 2/1/25 ^(a)	131,000	134,439	4.625%, due 9/15/27	168,000	174,930
Nielsen Finance LLC / Nielsen Finance Co.			Lumen Technologies, Inc.		
5.875%, due 10/1/30	286,000	317,460	4.000%, due 2/15/27	245,000	253,575
Scripps Escrow II, Inc.			5.125%, due 12/15/26	501,000	532,939
3.875%, due 1/15/29	51,000	51,000	Series T, 5.800%, due 3/15/22	166,000	173,055
Sinclair Television Group, Inc.			Series Y, 7.500%, due 4/1/24	229,000	258,770
4.125%, due 12/1/30	188,000	187,060	Sprint Capital Corp.		
Sirius XM Radio, Inc.			6.875%, due 11/15/28	347,000	445,895
3.875%, due 8/1/22	216,000	218,160	8.750%, due 3/15/32	222,000	338,827
4.125%, due 7/1/30	314,000	322,635	Sprint Communications, Inc.		
4.625%, due 7/15/24	314,000	324,362	6.000%, due 11/15/22	242,000	259,847
5.000%, due 8/1/27	313,000	313,000	Sprint Corp.		
5.500%, due 7/1/29	254,000	276,225	7.125%, due 6/15/24	246,000	286,590
TEGNA, Inc.			7.250%, due 9/15/21	249,000	257,093
4.625%, due 3/15/28	209,000	211,613	7.625%, due 2/15/25	305,000	364,094
4.750%, due 3/15/26	121,000	128,411	7.625%, due 3/1/26	41,000	50,533
5.000%, due 9/15/29	219,000	227,213	7.875%, due 9/15/23	535,000	617,925

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

January 31, 2021 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Foreign Bonds — 9.3%		
Telecommunication Services (continued)			Consumer Discretionary — 1.5%		
T-Mobile USA, Inc.			1011778 BC ULC / New Red Finance, Inc., (Canada)		
2.875%, due 2/15/31	\$ 173,000	\$ 174,288	3.500%, due 2/15/29	\$ 233,000	\$ 231,835
4.000%, due 4/15/22	132,000	135,960	3.875%, due 1/15/28	174,000	176,175
4.750%, due 2/1/28	128,000	136,640	4.000%, due 10/15/30	547,000	544,265
5.375%, due 4/15/27	164,000	174,250	4.375%, due 1/15/28	339,000	344,932
Viasat, Inc.			Parkland Corp., (Canada)		
5.625%, due 4/15/27	140,000	147,000	5.875%, due 7/15/27	88,000	94,050
Zayo Group Holdings, Inc.			ZF North America Capital, Inc., (Germany)		
4.000%, due 3/1/27	425,000	425,000	4.750%, due 4/29/25	223,000	241,955
		<u>5,899,073</u>			<u>1,633,212</u>
Transportation — 1.0%			Consumer Staples — 0.8%		
Delta Air Lines, Inc.			JBS USA LUX SA / JBS USA Finance, Inc., (Brazil)		
2.900%, due 10/28/24	100,000	98,250	6.750%, due 2/15/28	243,000	268,819
3.625%, due 3/15/22	215,000	218,225	JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc., (Brazil)		
3.750%, due 10/28/29	91,000	89,408	5.500%, due 1/15/30	244,000	276,940
3.800%, due 4/19/23	241,000	245,820	6.500%, due 4/15/29	268,000	304,850
Signature Aviation US Holdings, Inc.					<u>850,609</u>
4.000%, due 3/1/28	192,000	195,360	Industrials — 1.3%		
XPO Logistics, Inc.			GFL Environmental, Inc., (Canada)		
6.250%, due 5/1/25	218,000	232,715	3.500%, due 9/1/28	103,000	101,326
		<u>1,079,778</u>	3.750%, due 8/1/25	142,000	144,662
Utilities — 5.0%			4.000%, due 8/1/28	183,000	180,255
Calpine Corp.			5.125%, due 12/15/26	231,000	244,282
3.750%, due 3/1/31	248,000	241,800	Mattamy Group Corp., (Canada)		
4.500%, due 2/15/28	254,000	260,985	4.625%, due 3/1/30	137,000	142,138
Clearway Energy Operating LLC			5.250%, due 12/15/27	89,000	93,673
4.750%, due 3/15/28	145,000	155,512	Rolls-Royce PLC, (United Kingdom)		
5.750%, due 10/15/25	172,000	180,600	3.625%, due 10/14/25	192,000	190,080
DPL, Inc.			Vertical US Newco, Inc., (Germany)		
4.125%, due 7/1/25	71,000	75,793	5.250%, due 7/15/27	309,000	323,678
FirstEnergy Corp.					<u>1,420,094</u>
2.650%, due 3/1/30	898,000	883,772	Information Technology — 0.6%		
Series A, 3.350%, due 7/15/22	23,000	23,355	Nokia OYJ, (Finland)		
Series B, 4.400%, due 7/15/27	220,000	240,679	3.375%, due 6/12/22	77,000	79,502
Series C, 5.350%, due 7/15/47	369,000	447,124	4.375%, due 6/12/27	130,000	142,188
FirstEnergy Transmission LLC			Open Text Corp., (Canada)		
4.550%, due 4/1/49	87,000	98,030	3.875%, due 2/15/28	180,000	184,050
NextEra Energy Operating Partners LP			Open Text Holdings, Inc., (Canada)		
3.875%, due 10/15/26	93,000	99,591	4.125%, due 2/15/30	214,000	224,165
4.250%, due 7/15/24	170,000	179,138			<u>629,905</u>
4.500%, due 9/15/27	96,000	106,320	Materials — 2.2%		
NRG Energy, Inc.			ArcelorMittal SA, (Luxembourg)		
3.375%, due 2/15/29	100,000	102,125	3.600%, due 7/16/24	147,000	156,922
3.625%, due 2/15/31	190,000	197,838	4.250%, due 7/16/29	192,000	216,000
5.250%, due 6/15/29	164,000	180,810	4.550%, due 3/11/26	36,000	40,005
5.750%, due 1/15/28	189,000	205,301	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc., (Ireland)		
PG&E Corp.			4.125%, due 8/15/26	307,000	316,594
5.000%, due 7/1/28	357,000	381,990	5.250%, due 4/30/25	142,000	149,633
5.250%, due 7/1/30	105,000	115,500	5.250%, due 8/15/27	341,000	353,561
TerraForm Power Operating LLC			FMG Resources August 2006 Pty Ltd., (Australia)		
4.250%, due 1/31/23	194,000	199,578	4.500%, due 9/15/27	144,000	157,680
4.750%, due 1/15/30	124,000	132,990	4.750%, due 5/15/22	176,000	180,840
5.000%, due 1/31/28	137,000	152,070	5.125%, due 3/15/23	61,000	63,821
Vistra Operations Co. LLC			5.125%, due 5/15/24	140,000	151,375
5.000%, due 7/31/27	243,000	255,454	NOVA Chemicals Corp., (Canada)		
5.500%, due 9/1/26	229,000	238,446	4.875%, due 6/1/24	215,000	220,644
5.625%, due 2/15/27	235,000	247,925			
		<u>5,402,726</u>			
Total Corporate Bonds		94,792,368			
(Cost \$92,047,137)					

Schedule of Investments — IQ S&P High Yield Low Volatility Bond ETF (continued)

January 31, 2021 (unaudited)

	<u>Principal Amount</u>	<u>Value</u>
Foreign Bonds (continued)		
Materials (continued)		
OCI NV, (Netherlands) 5.250%, due 11/1/24	\$ 121,000	\$ 124,781
Trivium Packaging Finance BV, (Netherlands) 5.500%, due 8/15/26	218,000	<u>229,718</u>
		<u>2,361,574</u>
Media — 1.5%		
Telenet Finance Luxembourg Notes SARL, (Belgium) 5.500%, due 3/1/28	200,000	211,600
UPC Holding BV, (Netherlands) 5.500%, due 1/15/28	96,000	100,440
Videotron Ltd., (Canada) 5.125%, due 4/15/27	138,000	145,590
Virgin Media Secured Finance PLC, (United Kingdom) 4.500%, due 8/15/30	142,000	148,784
5.500%, due 8/15/26	183,000	190,320
5.500%, due 5/15/29	303,000	324,210
Ziggo BV, (Netherlands) 4.875%, due 1/15/30	139,000	145,255
5.500%, due 1/15/27	349,000	<u>362,524</u>
		<u>1,628,723</u>
Telecommunication Services — 1.4%		
Telecom Italia Capital SA, (Italy) 6.000%, due 9/30/34	292,000	348,575
7.200%, due 7/18/36	189,000	249,480
7.721%, due 6/4/38	209,000	293,645
Telecom Italia SpA, (Italy) 5.303%, due 5/30/24	273,000	296,260
Vmed O2 UK Financing I PLC, (United Kingdom) 4.250%, due 1/31/31	288,000	<u>287,280</u>
		<u>1,475,240</u>
Total Foreign Bonds (Cost \$9,696,270)		<u>9,999,357</u>
Short-Term Investments — 3.1%		
Money Market Funds — 3.1%		
BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 0.03% ^(b)	1,838,426	1,838,426
Dreyfus Government Cash Management Fund, Institutional Shares, 0.03% ^{(b)(c)} . . .	1,490,763	<u>1,490,763</u>
Total Short-Term Investments (Cost \$3,329,189)		<u>3,329,189</u>
Total Investments — 100.9% (Cost \$105,072,596)		108,120,914
Other Assets and Liabilities, Net — (0.9)%		<u>(970,955)</u>
Net Assets — 100.0%		<u>\$107,149,959</u>

(c) Represents security purchased with cash collateral received for securities on loan.

(a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$1,649,608; total market value of collateral held by the Fund was \$1,709,053. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$218,290.

(b) Reflects the 1-day yield at January 31, 2021.

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

January 31, 2021 (Unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2021. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(d)				
Corporate Bonds	\$ –	\$ 94,792,368	\$ –	\$ 94,792,368
Foreign Bonds	–	9,999,357	–	9,999,357
Short-Term Investments:				
Money Market Funds	3,329,189	–	–	3,329,189
Total Investments in Securities	\$ 3,329,189	\$ 104,791,725	\$ –	\$ 108,120,914

(d) For a complete listing of investments and their industries, see the Schedule of Investments.

A reconciliation of assets in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 financial instruments at the beginning and/or end of the period.