

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF

July 31, 2020 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Long - Term Bonds 98.2%			Corporate Bonds (continued)		
Corporate Bonds — 86.0%			Consumer Discretionary (continued)		
Consumer Discretionary — 10.9%			Marriott Ownership Resorts, Inc.		
Albertsons Cos., Inc. / Safeway, Inc. / New			6.125%, due 9/15/25 [†] \$ 90,000 \$ 94,950		
Albertsons LP / Albertsons LLC			MGM Growth Properties Operating		
3.500%, due 2/15/23 [†]	\$ 158,000	\$ 161,160	Partnership LP / MGP Finance Co.-Issuer,		
4.625%, due 1/15/27 [†]	265,000	280,237	Inc.		
4.875%, due 2/15/30 [†]	237,000	254,775	4.500%, due 9/1/26 95,000 98,800		
5.750%, due 3/15/25	65,000	67,112	4.625%, due 6/15/25 [†] 200,000 208,000		
5.875%, due 2/15/28 [†]	182,000	199,290	5.625%, due 5/1/24 251,000 271,080		
7.500%, due 3/15/26 [†]	147,000	165,007	5.750%, due 2/1/27 159,000 173,310		
Allison Transmission, Inc.			MGM Resorts International		
5.000%, due 10/1/24 ^{†(a)}	180,000	183,150	5.750%, due 6/15/25 214,000 220,420		
5.875%, due 6/1/29 [†]	97,000	106,700	Penske Automotive Group, Inc.		
Cedar Fair LP / Canada's Wonderland Co. /			5.500%, due 5/15/26 ^(a) 97,000 101,365		
Magnum Management Corp. / Millennium			PetSmart, Inc.		
Op			5.875%, due 6/1/25 [†] 180,000 184,950		
5.500%, due 5/1/25 [†]	230,000	234,025	QVC, Inc.		
Churchill Downs, Inc.			4.750%, due 2/15/27 140,000 144,200		
4.750%, due 1/15/28 [†]	97,000	98,334	Tesla, Inc.		
5.500%, due 4/1/27 [†]	155,000	161,781	5.300%, due 8/15/25 [†] 355,000 367,425		
Clarios Global LP			VICI Properties LP / VICI Note Co., Inc.		
6.750%, due 5/15/25 [†]	90,000	96,750	3.500%, due 2/15/25 [†] 153,000 154,913		
Clarios Global LP / Clarios US Finance Co.			3.750%, due 2/15/27 [†] 158,000 158,395		
6.250%, due 5/15/26 [†]	186,000	199,020	4.125%, due 8/15/30 [†] 282,000 285,525		
Ford Motor Co.			4.250%, due 12/1/26 [†] 261,000 268,830		
4.346%, due 12/8/26 ^(a)	200,000	203,000	4.625%, due 12/1/29 [†] 202,000 211,090		
Ford Motor Credit Co. LLC			William Carter Co. (The)		
3.087%, due 1/9/23	100,000	99,667	5.500%, due 5/15/25 [†] 90,000 94,950		
3.096%, due 5/4/23	500,000	498,137	5.625%, due 3/15/27 [†] 90,000 95,850		
3.350%, due 11/1/22	550,000	552,796	Yum! Brands, Inc.		
3.815%, due 11/2/27	150,000	147,261	4.750%, due 1/15/30 [†] 167,000 180,778		
4.063%, due 11/1/24	450,000	460,170	7.750%, due 4/1/25 [†] 90,000 99,675		
4.271%, due 1/9/27	175,000	175,739	<u>11,938,669</u>		
4.375%, due 8/6/23	100,000	103,311	Consumer Staples — 8.2%		
4.687%, due 6/9/25	90,000	93,655	B&G Foods, Inc.		
5.113%, due 5/3/29	175,000	186,637	5.250%, due 4/1/25 65,000 67,925		
5.125%, due 6/16/25	375,000	398,887	5.250%, due 9/15/27 165,000 174,900		
5.584%, due 3/18/24	100,000	106,271	Edgewell Personal Care Co.		
5.596%, due 1/7/22	200,000	207,488	5.500%, due 6/1/28 [†] 160,000 172,800		
Series G, 4.389%, due 1/8/26	45,000	46,026	Energizer Holdings, Inc.		
Hanesbrands, Inc.			4.750%, due 6/15/28 [†] 150,000 160,875		
4.625%, due 5/15/24 [†]	179,000	189,293	6.375%, due 7/15/26 [†] 173,000 184,677		
4.875%, due 5/15/26 [†]	312,000	340,860	7.750%, due 1/15/27 [†] 97,000 107,670		
Hilton Domestic Operating Co., Inc.			Kraft Heinz Foods Co.		
4.250%, due 9/1/24	240,000	242,400	3.000%, due 6/1/26 321,000 339,614		
4.875%, due 1/15/30	246,000	258,300	3.750%, due 4/1/30 [†] 158,000 171,511		
5.125%, due 5/1/26	266,000	273,980	3.875%, due 5/15/27 [†] 225,000 242,595		
5.375%, due 5/1/25 [†]	90,000	94,050	3.950%, due 7/15/25 256,000 282,254		
5.750%, due 5/1/28 [†]	90,000	96,075	4.250%, due 3/1/31 [†] 270,000 297,776		
Hilton Worldwide Finance LLC / Hilton			4.375%, due 6/1/46 424,000 440,625		
Worldwide Finance Corp.			4.625%, due 1/30/29 168,000 191,340		
4.625%, due 4/1/25	163,000	165,649	4.625%, due 10/1/39 [†] 79,000 83,023		
4.875%, due 4/1/27	148,000	153,735	4.875%, due 10/1/49 [†] 237,000 258,881		
International Game Technology PLC			5.000%, due 7/15/35 163,000 190,257		
5.250%, due 1/15/29 [†]	290,000	295,800	5.000%, due 6/4/42 321,000 356,476		
6.500%, due 2/15/25 [†]	250,000	268,750	5.200%, due 7/15/45 261,000 297,683		
KFC Holding Co./Pizza Hut Holdings			5.500%, due 6/1/50 [†] 120,000 140,768		
LLC/Taco Bell of America LLC			Lamb Weston Holdings, Inc.		
4.750%, due 6/1/27 [†]	174,000	184,875	4.625%, due 11/1/24 [†] 161,000 168,849		
5.000%, due 6/1/24 [†]	230,000	235,750	4.875%, due 11/1/26 [†] 175,000 183,531		
5.250%, due 6/1/26 [†]	228,000	238,260	4.875%, due 5/15/28 [†] 115,000 127,362		
			Mattel, Inc.		
			5.875%, due 12/15/27 [†] 90,000 96,975		

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

July 31, 2020 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Consumer Staples (continued)			Energy (continued)		
Mattel, Inc. (continued)			Targa Resources Partners LP / Targa Resources Partners Finance Corp.		
6.750%, due 12/31/25 ^(a)	\$ 370,000	\$ 393,125	5.000%, due 1/15/28	\$ 75,000	\$ 76,500
Newell Brands, Inc.			5.500%, due 3/1/30 [†]	445,000	468,919
4.350%, due 4/1/23	261,000	277,312	5.875%, due 4/15/26	500,000	530,000
4.700%, due 4/1/26	448,000	484,960	6.500%, due 7/15/27	145,000	155,150
4.875%, due 6/1/25 ^(a)	90,000	97,875	Viper Energy Partners LP		
5.875%, due 4/1/36	110,000	123,750	5.375%, due 11/1/27 [†]	100,000	104,000
6.000%, due 4/1/46	136,000	149,940	Western Midstream Operating LP		
Performance Food Group, Inc.			4.100%, due 2/1/25	255,000	252,450
5.500%, due 10/15/27 [†]	236,000	243,670	4.650%, due 7/1/26	100,000	103,000
Pilgrim's Pride Corp.			5.050%, due 2/1/30	245,000	247,450
5.750%, due 3/15/25 [†]	205,000	210,637			6,041,090
5.875%, due 9/30/27 [†]	179,000	188,845	Financials — 4.2%		
Post Holdings, Inc.			CIT Group, Inc.		
4.625%, due 4/15/30 [†]	270,000	284,175	4.125%, due 3/9/21	62,000	62,310
5.000%, due 8/15/26 [†]	433,000	453,026	4.750%, due 2/16/24	96,000	99,480
5.500%, due 12/15/29 [†]	157,000	172,308	5.000%, due 8/15/22	236,000	243,965
5.625%, due 1/15/28 [†]	239,000	259,614	5.250%, due 3/7/25	167,000	177,437
5.750%, due 3/1/27 [†]	389,000	414,285	Icahn Enterprises LP / Icahn Enterprises Finance Corp.		
Prestige Brands, Inc.			4.750%, due 9/15/24	255,000	260,100
6.375%, due 3/1/24 [†]	90,000	93,375	6.375%, due 12/15/25	173,000	179,488
Tempur Sealy International, Inc.			LPL Holdings, Inc.		
5.500%, due 6/15/26	146,000	151,840	5.750%, due 9/15/25 [†]	165,000	171,600
5.625%, due 10/15/23	65,000	66,381	MSCI, Inc.		
US Foods, Inc.			3.875%, due 2/15/31 [†]	200,000	217,000
6.250%, due 4/15/25 [†]	215,000	228,706	4.000%, due 11/15/29 [†]	231,000	249,480
		9,032,191	4.750%, due 8/1/26 [†]	176,000	184,360
Energy — 5.5%			5.375%, due 5/15/27 [†]	91,000	98,280
AmeriGas Partners LP / AmeriGas Finance Corp.			OneMain Finance Corp.		
5.500%, due 5/20/25	149,000	160,920	5.625%, due 3/15/23	190,000	202,350
5.625%, due 5/20/24	148,000	158,360	6.125%, due 5/15/22	237,000	249,739
5.750%, due 5/20/27	86,000	94,170	6.125%, due 3/15/24	285,000	307,088
5.875%, due 8/20/26	148,000	163,355	6.875%, due 3/15/25	280,000	312,900
Buckeye Partners LP			7.125%, due 3/15/26	350,000	410,375
3.950%, due 12/1/26	233,000	230,379	8.875%, due 6/1/25	130,000	147,225
4.125%, due 3/1/25 [†]	100,000	100,750	Quicken Loans LLC		
4.500%, due 3/1/28 [†]	69,000	68,569	5.250%, due 1/15/28 [†]	186,000	200,679
Cheniere Energy Partners LP			5.750%, due 5/1/25 [†]	65,000	67,117
4.500%, due 10/1/29	320,000	337,600	Radian Group, Inc.		
5.250%, due 10/1/25	332,000	340,300	4.500%, due 10/1/24	80,000	79,600
5.625%, due 10/1/26	320,000	338,000	Refinitiv US Holdings, Inc.		
DCP Midstream Operating LP			6.250%, due 5/15/26 [†]	240,000	258,600
5.125%, due 5/15/29	265,000	265,662	8.250%, due 11/15/26 [†]	330,000	364,237
Endeavor Energy Resources LP / EER Finance, Inc.					4,543,410
5.750%, due 1/30/28 [†]	225,000	232,312	Health Care — 13.4%		
EQM Midstream Partners LP			Acadia Healthcare Co., Inc.		
4.125%, due 12/1/26	125,000	121,250	5.500%, due 7/1/28 [†]	85,000	90,312
4.750%, due 7/15/23	245,000	248,062	5.625%, due 2/15/23	155,000	157,131
EQT Corp.			Avantor Funding, Inc.		
3.000%, due 10/1/22	155,000	153,256	4.625%, due 7/15/28 [†]	400,000	423,000
Hess Midstream Operations LP			Bausch Health Cos., Inc.		
5.125%, due 6/15/28 [†]	125,000	127,188	5.000%, due 1/30/28 [†]	347,000	348,735
Parsley Energy LLC / Parsley Finance Corp.			5.250%, due 1/30/30 [†]	266,000	271,652
5.250%, due 8/15/25 [†]	250,000	255,625	5.750%, due 8/15/27 [†]	100,000	108,750
5.625%, due 10/15/27 [†]	150,000	156,750	6.125%, due 4/15/25 [†]	760,000	783,750
Sunoco LP / Sunoco Finance Corp.			7.000%, due 1/15/28 [†]	155,000	168,950
4.875%, due 1/15/23	230,000	233,738	Centene Corp.		
5.500%, due 2/15/26	160,000	164,400	3.375%, due 2/15/30	650,000	688,187
6.000%, due 4/15/27	145,000	152,975	4.250%, due 12/15/27	513,000	546,345
			4.625%, due 12/15/29	730,000	813,950

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

July 31, 2020 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Health Care (continued)			Industrials — 9.9%		
Centene Corp. (continued)			ADT Security Corp. (The)		
4.750%, due 1/15/25	\$ 175,000	\$ 181,125	3.500%, due 7/15/22	\$ 300,000	\$ 306,375
5.375%, due 6/1/26 [†]	311,000	331,992	4.875%, due 7/15/32 [†]	115,000	115,431
Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.			AECOM		
5.750%, due 3/1/25 [†]	260,000	265,850	5.125%, due 3/15/27	225,000	246,375
Charles River Laboratories International, Inc.			5.875%, due 10/15/24	165,000	179,437
4.250%, due 5/1/28 [†]	97,000	102,699	Allied Universal Holdco LLC / Allied Universal Finance Corp.		
5.500%, due 4/1/26 [†]	84,000	88,725	6.625%, due 7/15/26 [†]	425,000	452,625
DaVita, Inc.			American Builders & Contractors Supply Co., Inc.		
4.625%, due 6/1/30 [†]	380,000	404,700	4.000%, due 1/15/28 [†]	157,000	161,514
Elanco Animal Health, Inc.			5.875%, due 5/15/26 [†]	87,000	92,002
4.662%, due 8/27/21	72,000	74,919	Aramark Services, Inc.		
5.022%, due 8/28/23	97,000	108,331	4.750%, due 6/1/26	93,000	92,767
5.650%, due 8/28/28	172,000	198,445	5.000%, due 4/1/25 [†]	148,000	152,625
Encompass Health Corp.			5.000%, due 2/1/28 ^{†(a)}	234,000	235,462
4.500%, due 2/1/28	138,000	144,210	6.375%, due 5/1/25 [†]	335,000	352,587
4.750%, due 2/1/30	183,000	193,065	Brink's Co. (The)		
HCA, Inc.			4.625%, due 10/15/27 [†]	120,000	122,400
3.500%, due 9/1/30	565,000	593,250	Builders FirstSource, Inc.		
5.375%, due 2/1/25	609,000	683,602	5.000%, due 3/1/30 [†]	90,000	91,237
5.375%, due 9/1/26	229,000	261,633	6.750%, due 6/1/27 [†]	235,000	257,619
5.625%, due 9/1/28	331,000	395,545	Colfax Corp.		
5.875%, due 5/1/23	252,000	277,200	6.000%, due 2/15/24 [†]	149,000	156,822
5.875%, due 2/15/26	334,000	388,275	Dun & Bradstreet Corp. (The)		
5.875%, due 2/1/29	182,000	221,585	6.875%, due 8/15/26 [†]	152,000	166,060
IQVIA, Inc.			10.250%, due 2/15/27 [†]	100,000	113,750
5.000%, due 10/15/26 [†]	184,000	193,200	Gartner, Inc.		
5.000%, due 5/15/27 [†]	246,000	261,990	4.500%, due 7/1/28 [†]	225,000	236,812
Jaguar Holding Co. II / PPD Development LP			Herc Holdings, Inc.		
4.625%, due 6/15/25 [†]	50,000	52,500	5.500%, due 7/15/27 [†]	256,000	271,040
5.000%, due 6/15/28 [†]	200,000	213,000	Iron Mountain, Inc.		
LifePoint Health, Inc.			4.875%, due 9/15/27 [†]	232,000	241,570
4.375%, due 2/15/27 [†]	148,000	150,775	4.875%, due 9/15/29 [†]	171,000	178,054
6.750%, due 4/15/25 [†]	100,000	107,875	5.250%, due 3/15/28 [†]	171,000	179,550
MEDNAX, Inc.			5.250%, due 7/15/30 [†]	100,000	104,625
5.250%, due 12/1/23 [†]	150,000	152,250	5.625%, due 7/15/32 [†]	425,000	456,875
Molina Healthcare, Inc.			Lennar Corp.		
4.375%, due 6/15/28 [†]	195,000	206,456	4.125%, due 1/15/22	158,000	161,950
5.375%, due 11/15/22	148,000	155,400	4.500%, due 4/30/24	148,000	159,100
Select Medical Corp.			4.750%, due 4/1/21	73,000	73,821
6.250%, due 8/15/26 [†]	257,000	276,918	4.750%, due 11/29/27	182,000	209,072
Service Corp. International			5.875%, due 11/15/24	70,000	79,188
4.625%, due 12/15/27	145,000	154,425	Picasso Finance Sub, Inc.		
5.125%, due 6/1/29	172,000	189,630	6.125%, due 6/15/25 [†]	140,000	148,750
Teleflex, Inc.			Prime Security Services Borrower LLC / Prime Finance, Inc.		
4.250%, due 6/1/28 [†]	100,000	107,125	5.250%, due 4/15/24 [†]	163,000	174,818
4.625%, due 11/15/27	100,000	108,125	5.750%, due 4/15/26 [†]	261,000	289,058
Tenet Healthcare Corp.			PulteGroup, Inc.		
4.625%, due 7/15/24	400,000	409,000	4.250%, due 3/1/21	93,000	93,930
4.625%, due 9/1/24 [†]	117,000	121,388	5.000%, due 1/15/27	154,000	174,790
4.625%, due 6/15/28 [†]	130,000	136,500	5.500%, due 3/1/26	146,000	167,170
4.875%, due 1/1/26 [†]	419,000	437,855	Signature Aviation US Holdings, Inc.		
5.125%, due 5/1/25	319,000	326,975	4.000%, due 3/1/28 [†]	200,000	189,000
5.125%, due 11/1/27 [†]	335,000	355,938	Standard Industries, Inc.		
6.250%, due 2/1/27 [†]	470,000	498,200	4.375%, due 7/15/30 [†]	250,000	270,000
7.500%, due 4/1/25 [†]	150,000	165,563	4.750%, due 1/15/28 [†]	186,000	198,090
8.125%, due 4/1/22	567,000	610,943	5.000%, due 2/15/27 [†]	249,000	264,563
		<u>14,707,944</u>			

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

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	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Industrials (continued)			Information Technology (continued)		
Summit Materials LLC / Summit Materials Finance Corp.			Xerox Corp. (continued)		
6.125%, due 7/15/23	\$ 150,000	\$ 150,188	4.500%, due 5/15/21	\$ 275,000	\$ 279,125
Taylor Morrison Communities, Inc.					<u>4,890,278</u>
5.125%, due 8/1/30 [†]	100,000	109,250	Materials — 6.6%		
5.875%, due 6/15/27 [†]	220,000	243,100	Alcoa Nederland Holding BV		
Toll Brothers Finance Corp.			5.500%, due 12/15/27 [†]	100,000	107,500
4.875%, due 3/15/27	76,000	85,120	6.125%, due 5/15/28 [†]	93,000	100,440
TransDigm, Inc.			6.750%, due 9/30/24 [†]	155,000	161,394
6.250%, due 3/15/26 [†]	1,000,000	1,055,000	7.000%, due 9/30/26 [†]	143,000	154,797
United Rentals North America, Inc.			Arconic Corp.		
4.000%, due 7/15/30	245,000	252,963	6.000%, due 5/15/25 [†]	150,000	159,937
4.625%, due 10/15/25	170,000	174,888	Avient Corp.		
4.875%, due 1/15/28	336,000	360,780	5.750%, due 5/15/25 [†]	140,000	149,800
5.250%, due 1/15/30	162,000	177,390	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV		
5.500%, due 5/15/27	242,000	260,453	4.750%, due 6/15/27 [†]	125,000	130,625
5.875%, due 9/15/26	177,000	188,948	Ball Corp.		
6.500%, due 12/15/26	162,000	179,820	4.000%, due 11/15/23	266,000	282,625
		<u>10,854,814</u>	4.875%, due 3/15/26	104,000	118,300
Information Technology — 4.5%			5.250%, due 7/1/25	317,000	360,587
CDK Global, Inc.			Berry Global, Inc.		
4.875%, due 6/1/27	145,000	154,969	4.500%, due 2/15/26 [†]	89,000	91,447
5.250%, due 5/15/29 [†]	92,000	100,740	4.875%, due 7/15/26 [†]	312,000	330,431
5.875%, due 6/15/26	76,000	81,035	5.625%, due 7/15/27 [†]	97,000	103,790
CDW LLC / CDW Finance Corp.			Crown Americas LLC / Crown Americas Capital Corp. IV		
4.125%, due 5/1/25	175,000	184,187	4.500%, due 1/15/23	181,000	190,955
4.250%, due 4/1/28	97,000	102,941	Crown Americas LLC / Crown Americas Capital Corp. VI		
5.000%, due 9/1/25	94,000	97,525	4.750%, due 2/1/26	182,000	190,417
CommScope, Inc.			Freeport-McMoRan, Inc.		
5.500%, due 3/1/24 [†]	238,000	246,627	3.875%, due 3/15/23	354,000	374,355
6.000%, due 3/1/26 [†]	321,000	341,464	4.125%, due 3/1/28	90,000	94,500
EMC Corp.			4.250%, due 3/1/30	280,000	292,600
3.375%, due 6/1/23	179,000	187,055	4.375%, due 8/1/28	140,000	144,200
Match Group Holdings II LLC			4.625%, due 8/1/30	180,000	188,550
4.125%, due 8/1/30 [†]	94,000	96,820	5.000%, due 9/1/27	147,000	156,188
4.625%, due 6/1/28 [†]	90,000	92,700	5.250%, due 9/1/29	147,000	161,516
5.000%, due 12/15/27 [†]	140,000	147,000	5.450%, due 3/15/43	415,000	460,650
Microchip Technology, Inc.			Graphic Packaging International LLC		
4.250%, due 9/1/25 [†]	235,000	246,162	3.500%, due 3/15/28 [†]	80,000	81,200
NCR Corp.			Howmet Aerospace, Inc.		
5.750%, due 9/1/27 [†]	142,000	147,680	5.125%, due 10/1/24	260,000	278,850
6.125%, due 9/1/29 [†]	94,000	102,930	6.875%, due 5/1/25	245,000	275,625
NortonLifeLock, Inc.			LABL Escrow Issuer LLC		
5.000%, due 4/15/25 [†]	239,000	245,573	6.750%, due 7/15/26 [†]	150,000	161,813
PTC, Inc.			Mauser Packaging Solutions Holding Co.		
3.625%, due 2/15/25 [†]	83,000	85,704	5.500%, due 4/15/24 [†]	270,000	275,400
4.000%, due 2/15/28 [†]	104,000	109,200	Novelis Corp.		
Qorvo, Inc.			4.750%, due 1/30/30 [†]	341,000	355,493
4.375%, due 10/15/29 [†]	173,000	185,110	5.875%, due 9/30/26 [†]	264,000	279,180
5.500%, due 7/15/26	172,000	183,610	Owens-Brockway Glass Container, Inc.		
Sensata Technologies UK Financing Co. PLC			5.875%, due 8/15/23 [†]	162,000	170,303
6.250%, due 2/15/26 [†]	163,000	171,558	6.625%, due 5/13/27 [†]	145,000	158,956
Sensata Technologies, Inc.			Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu		
4.375%, due 2/15/30 [†]	110,000	117,838	5.125%, due 7/15/23 [†]	335,000	339,188
SS&C Technologies, Inc.			Sealed Air Corp.		
5.500%, due 9/30/27 [†]	410,000	440,750	4.000%, due 12/1/27 [†]	79,000	81,370
Western Digital Corp.			Valvoline, Inc.		
4.750%, due 2/15/26 ^(a)	512,000	556,800	4.250%, due 2/15/30 [†]	115,000	120,319
Xerox Corp.					
4.125%, due 3/15/23	180,000	185,175			

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

July 31, 2020 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Materials (continued)			Media (continued)		
WR Grace & Co-Conn			Sirius XM Radio, Inc.		
4.875%, due 6/15/27 [†]	\$ 150,000	\$ 159,750	3.875%, due 8/1/22 [†]	\$ 224,000	\$ 227,920
		7,243,051	4.125%, due 7/1/30 [†]	330,000	347,325
			4.625%, due 7/15/24 [†]	330,000	347,325
Media — 12.0%			5.000%, due 8/1/27 [†]	329,000	349,974
AMC Networks, Inc.			5.375%, due 7/15/26 [†]	229,000	241,881
4.750%, due 8/1/25 ^(a)	166,000	170,150	5.500%, due 7/1/29 [†]	266,000	296,258
5.000%, due 4/1/24	174,000	177,480	TEGNA, Inc.		
CCO Holdings LLC / CCO Holdings Capital Corp.			4.625%, due 3/15/28 [†]	217,000	214,288
4.250%, due 2/1/31 [†]	425,000	443,062	5.000%, due 9/15/29 [†]	231,000	232,444
4.500%, due 8/15/30 [†]	412,000	434,660	13,196,519		
4.500%, due 5/1/32 [†]	270,000	284,175	Telecommunication Services — 5.9%		
4.750%, due 3/1/30 [†]	418,000	446,215	CenturyLink, Inc.		
5.000%, due 2/1/28 [†]	321,000	339,457	4.000%, due 2/15/27 [†]	257,000	265,995
5.125%, due 5/1/27 [†]	395,000	418,700	5.125%, due 12/15/26 [†]	251,000	261,981
5.375%, due 6/1/29 [†]	171,000	187,031	5.625%, due 4/1/25	147,000	156,555
5.500%, due 5/1/26 [†]	420,000	442,050	5.800%, due 3/15/22	174,000	182,700
5.750%, due 2/15/26 [†]	314,000	328,130	6.450%, due 6/15/21	264,000	273,240
CSC Holdings LLC			7.500%, due 4/1/24	241,000	272,330
4.125%, due 12/1/30 [†]	75,000	78,937	Hughes Satellite Systems Corp.		
5.375%, due 2/1/28 [†]	230,000	249,262	6.625%, due 8/1/26	158,000	174,985
5.500%, due 5/15/26 [†]	145,000	151,887	Level 3 Financing, Inc.		
5.500%, due 4/15/27 [†]	158,000	169,455	4.250%, due 7/1/28 [†]	275,000	284,281
5.750%, due 1/15/30 [†]	433,000	478,465	4.625%, due 9/15/27 [†]	176,000	185,020
6.500%, due 2/1/29 [†]	199,000	227,855	5.250%, due 3/15/26	256,000	267,200
6.750%, due 11/15/21	128,000	135,680	SBA Communications Corp.		
7.500%, due 4/1/28 [†]	86,000	98,040	3.875%, due 2/15/27 [†]	297,000	307,395
DISH DBS Corp.			Sprint Capital Corp.		
5.000%, due 3/15/23	389,000	404,560	6.875%, due 11/15/28	263,000	340,585
5.875%, due 7/15/22	424,000	446,260	8.750%, due 3/15/32	284,000	435,940
6.750%, due 6/1/21	469,000	484,829	Sprint Communications, Inc.		
Gray Television, Inc.			6.000%, due 11/15/22	254,000	274,002
5.125%, due 10/15/24 [†]	95,000	97,612	Sprint Corp.		
5.875%, due 7/15/26 [†]	158,000	163,530	7.125%, due 6/15/24	258,000	300,570
7.000%, due 5/15/27 [†]	157,000	171,522	7.250%, due 9/15/21	361,000	381,306
iHeartCommunications, Inc.			7.625%, due 2/15/25	321,000	390,015
4.750%, due 1/15/28 [†]	97,000	95,545	7.875%, due 9/15/23	559,000	648,440
5.250%, due 8/15/27 [†]	172,000	173,505	T-Mobile USA, Inc.		
6.375%, due 5/1/26	165,000	174,075	4.000%, due 4/15/22	140,000	144,900
Lamar Media Corp.			4.500%, due 2/1/26	169,000	173,859
3.750%, due 2/15/28 [†]	98,000	98,612	4.750%, due 2/1/28	36,000	39,015
Live Nation Entertainment, Inc.			5.125%, due 4/15/25	90,000	92,363
6.500%, due 5/15/27 [†]	245,000	262,763	5.375%, due 4/15/27	93,000	100,673
Netflix, Inc.			ViaSat, Inc.		
3.625%, due 6/15/25 [†]	75,000	79,500	5.625%, due 4/15/27 [†]	148,000	155,770
4.375%, due 11/15/26	244,000	270,840	Zayo Group Holdings, Inc.		
4.875%, due 4/15/28	280,000	325,500	4.000%, due 3/1/27 [†]	305,000	305,000
4.875%, due 6/15/30 [†]	331,000	388,098	6,414,120		
5.375%, due 11/15/29 [†]	186,000	224,828	Transportation — 0.5%		
5.500%, due 2/15/22	159,000	167,944	XPO Logistics, Inc.		
5.875%, due 2/15/25	202,000	232,048	6.125%, due 9/1/23 [†]	80,000	81,500
5.875%, due 11/15/28	354,000	439,845	6.250%, due 5/1/25 [†]	230,000	248,400
6.375%, due 5/15/29	181,000	229,870	6.750%, due 8/15/24 [†]	231,000	247,170
Nexstar Broadcasting, Inc.			577,070		
5.625%, due 8/1/24 [†]	90,000	92,588	Utilities — 4.4%		
5.625%, due 7/15/27 [†]	399,000	424,935	AES Corp. (The)		
Nielsen Co. Luxembourg SARL (The)			5.125%, due 9/1/27	95,000	102,481
5.000%, due 2/1/25 ^{†(a)}	139,000	142,649	6.000%, due 5/15/26	100,000	106,000
Outfront Media Capital LLC / Outfront Media Capital Corp.			Calpine Corp.		
4.625%, due 3/15/30 [†]	93,000	86,955	4.500%, due 2/15/28 [†]	266,000	276,640
			5.125%, due 3/15/28 [†]	295,000	306,431
			5.250%, due 6/1/26 [†]	236,000	244,850

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

July 31, 2020 (unaudited)

	Principal Amount	Value		Principal Amount	Value
Corporate Bonds (continued)			Foreign Bonds (continued)		
Utilities (continued)			Consumer Staples (continued)		
Calpine Corp. (continued)			JBS USA LUX SA / JBS USA Food Co. /		
5.750%, due 1/15/25	\$ 195,000	\$ 200,606	JBS USA Finance, Inc. (continued)		
Clearway Energy Operating LLC			6.500%, due 4/15/29 [†]	\$ 280,000	\$ 317,100
4.750%, due 3/15/28 [†]	153,000	164,092			<u>884,302</u>
5.750%, due 10/15/25	180,000	191,700	Energy — 0.2%		
DPL, Inc.			Cenovus Energy, Inc., (Canada)		
4.125%, due 7/1/25 [†]	75,000	78,000	4.250%, due 4/15/27 ^(a)	200,000	<u>188,033</u>
NextEra Energy Operating Partners LP			Industrials — 1.1%		
3.875%, due 10/15/26 [†]	97,000	101,103	Garda World Security Corp., (Canada)		
4.250%, due 7/15/24 [†]	178,000	189,125	4.625%, due 2/15/27 [†]	94,000	94,940
4.250%, due 9/15/24 [†]	130,000	138,450	GFL Environmental, Inc., (Canada)		
4.500%, due 9/15/27 [†]	100,000	109,000	5.125%, due 12/15/26 [†]	243,000	258,188
NRG Energy, Inc.			7.000%, due 6/1/26 [†]	85,000	90,525
5.250%, due 6/15/29 [†]	172,000	189,200	Mattamy Group Corp., (Canada)		
5.750%, due 1/15/28	197,000	216,208	4.625%, due 3/1/30 [†]	145,000	147,719
6.625%, due 1/15/27	247,000	265,216	5.250%, due 12/15/27 [†]	93,000	96,371
7.250%, due 5/15/26	178,000	191,127	Rolls-Royce PLC, (United Kingdom)		
PG&E Corp.			3.625%, due 10/14/25 [†]	200,000	205,785
5.000%, due 7/1/28	50,000	51,500	Vertical US Newco, Inc., (Germany)		
5.250%, due 7/1/30	350,000	364,000	5.250%, due 7/15/27 [†]	325,000	<u>341,656</u>
TerraForm Power Operating LLC					<u>1,235,184</u>
4.250%, due 1/31/23 [†]	202,000	211,848	Information Technology — 1.0%		
4.750%, due 1/15/30 [†]	128,000	138,880	Nokia OYJ, (Finland)		
5.000%, due 1/31/28 [†]	145,000	159,500	3.375%, due 6/12/22	81,000	83,734
Vistra Operations Co. LLC			4.375%, due 6/12/27	138,000	147,488
5.000%, due 7/31/27 [†]	255,000	271,575	Open Text Corp., (Canada)		
5.500%, due 9/1/26 [†]	241,000	253,653	3.875%, due 2/15/28 [†]	188,000	195,520
5.625%, due 2/15/27 [†]	247,000	264,290	5.875%, due 6/1/26 [†]	155,000	164,300
		<u>4,785,475</u>	Open Text Holdings, Inc., (Canada)		
Total Corporate Bonds			4.125%, due 2/15/30 [†]	222,000	233,655
(Cost \$90,855,135)		<u>94,224,631</u>	Telefonaktiebolaget LM Ericsson, (Sweden)		
Foreign Bonds — 12.2%			4.125%, due 5/15/22	238,000	<u>250,792</u>
Consumer Discretionary — 2.2%					<u>1,075,489</u>
1011778 BC ULC / New Red Finance, Inc.,			Materials — 2.2%		
(Canada)			ArcelorMittal SA, (Luxembourg)		
3.875%, due 1/15/28 [†]	182,000	188,370	3.600%, due 7/16/24	155,000	161,587
4.250%, due 5/15/24 [†]	317,000	323,340	4.250%, due 7/16/29	200,000	210,000
4.375%, due 1/15/28 [†]	148,000	153,920	4.550%, due 3/11/26	40,000	43,050
5.000%, due 10/15/25 [†]	579,000	593,475	Ardagh Packaging Finance PLC / Ardagh		
5.750%, due 4/15/25 [†]	90,000	96,975	Holdings USA, Inc., (Ireland)		
Fiat Chrysler Automobiles NV, (United			4.125%, due 8/15/26 [†]	223,000	231,362
Kingdom)			5.250%, due 4/30/25 [†]	150,000	159,188
5.250%, due 4/15/23	326,000	343,930	5.250%, due 8/15/27 [†]	357,000	371,298
Parkland Corp., (Canada)			6.000%, due 2/15/25 [†]	325,000	339,625
5.875%, due 7/15/27 [†]	92,000	97,520	Constellium SE, (Netherlands)		
6.000%, due 4/1/26 [†]	94,000	99,640	5.875%, due 2/15/26 [†]	100,000	104,500
Stars Group Holdings BV / Stars Group US			FMG Resources August 2006 Pty Ltd.,		
Co.-Borrower LLC, (Canada)			(Australia)		
7.000%, due 7/15/26 [†]	185,000	198,875	4.500%, due 9/15/27 [†]	152,000	164,540
ZF North America Capital, Inc., (Germany)			4.750%, due 5/15/22 [†]	184,000	192,280
4.750%, due 4/29/25 [†]	235,000	248,512	5.125%, due 3/15/23 [†]	65,000	68,656
		<u>2,344,557</u>	5.125%, due 5/15/24 ^(a)	148,000	158,730
Consumer Staples — 0.8%			Trivium Packaging Finance BV,		
JBS USA LUX SA / JBS USA Finance, Inc.,			(Netherlands)		
(Brazil)			5.500%, due 8/15/26 [†]	230,000	<u>243,225</u>
6.750%, due 2/15/28 [†]	255,000	284,962			<u>2,448,041</u>
JBS USA LUX SA / JBS USA Food Co. /			Media — 1.9%		
JBS USA Finance, Inc., (Brazil)			Telenet Finance Luxembourg Notes SARL,		
5.500%, due 1/15/30 [†]	256,000	282,240	(Belgium)		
			5.500%, due 3/1/28 [†]	200,000	210,000

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

July 31, 2020 (unaudited)

	<u>Principal Amount</u>	<u>Value</u>
Foreign Bonds (continued)		
Media (continued)		
Videotron Ltd., (Canada)		
5.125%, due 4/15/27 [‡]	\$ 146,000	\$ 154,577
Virgin Media Finance PLC, (United Kingdom)		
5.000%, due 7/15/30 [‡]	175,000	182,000
Virgin Media Secured Finance PLC, (United Kingdom)		
4.500%, due 8/15/30 [‡]	200,000	212,500
5.500%, due 8/15/26 [‡]	87,000	92,002
5.500%, due 5/15/29 [‡]	315,000	342,169
Ziggo Bond Co. BV, (Netherlands)		
5.125%, due 2/28/30 [‡]	90,000	94,500
6.000%, due 1/15/27 [‡]	158,000	166,690
Ziggo BV, (Netherlands)		
4.875%, due 1/15/30 [‡]	147,000	154,718
5.500%, due 1/15/27 [‡]	426,000	447,833
		<u>2,056,989</u>
Telecommunication Services — 2.8%		
Altice Financing SA, (France)		
5.000%, due 1/15/28 [‡]	155,000	158,875
7.500%, due 5/15/26 [‡]	335,000	359,287
Altice France SA, (France)		
5.500%, due 1/15/28 [‡]	142,000	149,455
7.375%, due 5/1/26 [‡]	630,000	670,162
8.125%, due 2/1/27 [‡]	200,000	223,000
Telecom Italia Capital SA, (Italy)		
6.000%, due 9/30/34	237,000	284,696
7.200%, due 7/18/36	197,000	258,070
7.721%, due 6/4/38	242,000	327,003
Telecom Italia SpA, (Italy)		
5.303%, due 5/30/24 [‡]	610,000	667,188
		<u>3,097,736</u>
Total Foreign Bonds		
(Cost \$12,814,851)		<u>13,330,331</u>
Short-Term Investments — 1.8%		
Money Market Funds — 1.8%		
BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 0.03% ^(b)	791,101	791,101
Dreyfus Government Cash Management Fund, Institutional Shares, 0.06% ^{(b)(c)} . . .	1,212,739	1,212,739
Total Short-Term Investments		
(Cost \$2,003,840)		<u>2,003,840</u>
Total Investments — 100.0%		
(Cost \$105,673,826)		109,558,802
Other Assets and Liabilities, Net — (0.0)%^(d)		<u>(24,069)</u>
Net Assets — 100.0%		<u>\$109,534,733</u>

- (c) Represents security purchased with cash collateral received for securities on loan.
(d) Less than 0.05%.

‡ May be sold to institutional investors only under Rule 144A or securities offered pursuant to section 4(a)(2) of the Securities Act of 1933, as amended.

- (a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$1,964,305; total market value of collateral held by the Fund was \$2,038,734. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$825,995.
(b) Reflects the 1-day yield at July 31, 2020.

Schedule of Investments – IQ S&P High Yield Low Volatility Bond ETF (continued)

July 31, 2020 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2020. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(e)				
Corporate Bonds	\$ –	\$ 94,224,631	\$ –	\$ 94,224,631
Foreign Bonds	–	13,330,331	–	13,330,331
Short-Term Investments:				
Money Market Funds	2,003,840	–	–	2,003,840
Total Investments in Securities	\$ 2,003,840	\$ 107,554,962	\$ –	\$ 109,558,802

(e) For a complete listing of investments and their industries, see the Schedule of Investments.

A reconciliation of assets in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 financial instruments at the beginning and/or end of the period.