





## Schedule of Investments – IQ FTSE International Equity Currency Neutral ETF (continued)

January 31, 2023 (unaudited)

	Shares	Value		Shares	Value
<b>Common Stocks (continued)</b>			<b>Common Stocks (continued)</b>		
<b>Hong Kong (continued)</b>			<b>Japan - 22.3%</b>		
Henderson Land Development Co., Ltd. . . . .	35,382	\$ 130,676	Advantest Corp. <sup>(b)</sup> . . . . .	3,731	\$ 263,949
Hong Kong & China Gas Co., Ltd. . . . .	212,070	212,650	Aeon Co., Ltd. . . . .	13,072	267,129
Hong Kong Exchanges & Clearing Ltd. . . . .	21,039	945,856	AGC, Inc. . . . .	4,722	173,020
Hongkong Land Holdings Ltd. . . . .	26,001	126,625	Aisin Corp. . . . .	4,087	118,796
Jardine Matheson Holdings Ltd. . . . .	3,051	161,764	Ajinomoto Co., Inc. . . . .	10,182	334,559
Link REIT . . . . .	40,430	323,397	Aozora Bank Ltd. . . . .	5,342	106,557
MTR Corp., Ltd. . . . .	32,983	176,307	Asahi Group Holdings Ltd. . . . .	9,482	312,214
New World Development Co., Ltd. . . . .	34,040	101,618	Asahi Intecc Co., Ltd. . . . .	4,486	78,029
Power Assets Holdings Ltd. . . . .	28,125	158,950	Asahi Kasei Corp. . . . .	25,828	195,113
Prudential PLC . . . . .	43,612	719,189	Astellas Pharma, Inc. . . . .	33,494	492,578
Sino Land Co., Ltd. . . . .	93,830	121,858	Bandai Namco Holdings, Inc. . . . .	4,002	266,379
Sun Hung Kai Properties Ltd. . . . .	26,867	380,800	Bank of Kyoto Ltd. (The) . . . . .	2,086	96,564
Swire Pacific Ltd., Class A . . . . .	14,558	133,349	BayCurrent Consulting, Inc. . . . .	3,010	126,608
Techtronic Industries Co., Ltd. . . . .	23,589	302,741	Bridgestone Corp. . . . .	10,466	389,120
WH Group Ltd. . . . .	165,505	101,771	Brother Industries Ltd. . . . .	6,218	96,107
Wharf Real Estate Investment Co., Ltd. . . . .	31,681	181,068	Canon, Inc. . . . .	17,682	393,356
			Capcom Co., Ltd. . . . .	4,327	139,747
Total Hong Kong		7,376,500	Central Japan Railway Co. . . . .	3,370	410,479
			Chubu Electric Power Co., Inc. . . . .	13,626	146,481
<b>Ireland - 0.5%</b>			Chugai Pharmaceutical Co., Ltd. . . . .	11,732	302,942
Bank of Ireland Group PLC . . . . .	15,108	160,569	Concordia Financial Group Ltd. . . . .	31,941	140,001
CRH PLC . . . . .	12,793	591,157	CyberAgent, Inc. . . . .	10,830	100,434
Kerry Group PLC, Class A . . . . .	2,770	258,538	Dai Nippon Printing Co., Ltd. . . . .	6,826	160,618
Kingspan Group PLC . . . . .	2,613	166,865	Daifuku Co., Ltd. . . . .	2,185	119,125
Smurfit Kappa Group PLC . . . . .	4,771	199,232	Dai-ichi Life Holdings, Inc. . . . .	17,953	419,817
			Daiichi Sankyo Co., Ltd. . . . .	31,256	976,773
Total Ireland		1,376,361	Daikin Industries Ltd. . . . .	4,594	793,780
			Daito Trust Construction Co., Ltd. . . . .	1,545	152,308
<b>Israel - 0.6%</b>			Daiwa House Industry Co., Ltd. . . . .	12,927	309,246
Bank Hapoalim BM . . . . .	30,258	270,579	Daiwa Securities Group, Inc. . . . .	33,938	159,714
Bank Leumi Le-Israel BM . . . . .	35,621	312,661	Denso Corp. . . . .	8,141	436,457
Big Shopping Centers Ltd.* . . . . .	936	93,452	Dentsu Group, Inc. . . . .	4,862	155,717
Elbit Systems Ltd. . . . .	724	120,958	Disco Corp. . . . .	593	176,470
Enlight Renewable Energy Ltd.* . . . . .	3,061	63,172	East Japan Railway Co. . . . .	6,819	379,634
ICL Group Ltd. . . . .	16,835	132,519	Eisai Co., Ltd. . . . .	4,847	298,621
Israel Discount Bank Ltd., Class A . . . . .	33,760	171,367	ENEOS Holdings, Inc. . . . .	59,862	213,219
Mizrahi Tefahot Bank Ltd. . . . .	2,953	96,911	FANUC Corp. . . . .	3,410	600,608
Nice Ltd.* . . . . .	1,359	279,630	Fast Retailing Co., Ltd. . . . .	878	529,453
Teva Pharmaceutical Industries Ltd.* . . . . .	17,598	186,143	Food & Life Cos. Ltd. . . . .	3,491	77,044
Tower Semiconductor Ltd.* . . . . .	2,925	122,741	Fuji Electric Co., Ltd. . . . .	3,080	123,631
			FUJIFILM Holdings Corp. . . . .	6,540	343,784
Total Israel		1,850,133	Fujitsu Ltd. . . . .	3,438	489,349
			GLP J-Reit . . . . .	118	133,112
<b>Italy - 2.0%</b>			Hamamatsu Photonics K.K. . . . .	3,255	172,706
Assicurazioni Generali SpA . . . . .	22,000	427,686	Hankyu Hanshin Holdings, Inc. . . . .	5,752	170,510
Coca-Cola HBC AG* . . . . .	4,439	107,193	Hirose Electric Co., Ltd. . . . .	950	122,946
Davide Campari-Milano NV . . . . .	12,898	137,669	Hitachi Ltd. . . . .	16,194	844,536
Enel SpA . . . . .	132,761	777,300	Honda Motor Co., Ltd. . . . .	29,524	728,082
Eni SpA . . . . .	44,706	686,343	Hoya Corp. . . . .	6,260	683,548
Ferrari NV . . . . .	2,130	529,510	Ibiden Co., Ltd. . . . .	2,802	107,947
FinecoBank Banca Fineco SpA . . . . .	11,282	201,558	Idemitsu Kosan Co., Ltd. . . . .	5,860	145,323
Intesa Sanpaolo SpA . . . . .	291,489	762,936	Inpex Corp. . . . .	19,863	216,890
Mediobanca Banca di Credito Finanziario SpA . . . . .	17,408	186,337	Isuzu Motors Ltd. . . . .	12,420	156,151
Moncler SpA . . . . .	4,277	265,696	Ito En Ltd. . . . .	1,712	60,755
Nexi SpA* . . . . .	16,163	141,484	ITOCHU Corp. . . . .	23,688	761,943
Prysmian SpA . . . . .	5,686	230,955	J Front Retailing Co., Ltd. . . . .	8,031	74,601
Recordati Industria Chimica e Farmaceutica SpA . . . . .	2,362	102,943	Japan Airport Terminal Co., Ltd.* . . . . .	1,622	84,190
Snam SpA . . . . .	45,243	229,662	Japan Exchange Group, Inc. . . . .	10,272	156,317
Telecom Italia SpA <sup>(b)</sup> . . . . .	361,945	103,736	Japan Metropolitan Fund Invest. . . . .	184	141,914
Terna - Rete Elettrica Nazionale . . . . .	31,739	249,977	Japan Tobacco, Inc. . . . .	20,986	428,450
UniCredit SpA . . . . .	34,486	669,817	JFE Holdings, Inc. . . . .	11,260	147,801
			JGC Holdings Corp. . . . .	6,540	85,041
Total Italy		5,810,802	JSR Corp. . . . .	3,856	85,989
			Kajima Corp. . . . .	11,668	143,018
			Kakaku.com, Inc. . . . .	3,823	63,205
			Kansai Electric Power Co., Inc. (The) . . . . .	14,895	142,943

## Schedule of Investments – IQ FTSE International Equity Currency Neutral ETF (continued)

January 31, 2023 (unaudited)

	Shares	Value		Shares	Value
<b>Common Stocks (continued)</b>			<b>Common Stocks (continued)</b>		
<b>Japan (continued)</b>			<b>Japan (continued)</b>		
Kansai Paint Co., Ltd. . . . .	5,350	\$ 74,792	NSK Ltd. . . . .	14,966	\$ 83,781
Kao Corp. . . . .	8,357	337,763	NTT Data Corp. . . . .	13,941	214,724
Kawasaki Kisen Kaisha Ltd. . . . .	4,985	103,269	Obayashi Corp. . . . .	19,146	148,109
KDDI Corp. . . . .	28,531	890,517	Obic Co., Ltd. . . . .	1,424	227,214
Keio Corp. . . . .	3,095	113,166	Odakyu Electric Railway Co., Ltd. . . . .	8,196	107,267
Keisei Electric Railway Co., Ltd. . . . .	3,909	113,622	Oji Holdings Corp. . . . .	25,701	105,931
Keyence Corp. . . . .	3,299	1,503,823	Olympus Corp. . . . .	22,936	428,314
Kikkoman Corp. . . . .	3,692	194,189	Omron Corp. . . . .	3,804	218,216
Kintetsu Group Holdings Co., Ltd. . . . .	4,578	148,734	Ono Pharmaceutical Co., Ltd. . . . .	9,256	200,964
Kirin Holdings Co., Ltd. . . . .	14,768	227,008	Oriental Land Co., Ltd. . . . .	3,443	571,340
Kobayashi Pharmaceutical Co., Ltd. . . . .	1,583	113,328	ORIX Corp. . . . .	22,703	397,165
Kobe Bussan Co., Ltd. . . . .	3,260	93,505	Orix JREIT, Inc. . . . .	93	127,795
Koito Manufacturing Co., Ltd. . . . .	5,353	89,735	Osaka Gas Co., Ltd. . . . .	8,809	141,911
Komatsu Ltd. . . . .	17,151	416,098	Otsuka Corp. . . . .	2,448	80,097
Konami Group Corp. . . . .	2,224	108,938	Otsuka Holdings Co., Ltd. . . . .	8,464	270,624
Kubota Corp. . . . .	20,710	308,631	Pan Pacific International Holdings Corp. . . . .	8,897	163,785
Kuraray Co., Ltd. . . . .	11,566	95,253	Panasonic Holdings Corp. . . . .	37,130	342,620
Kurita Water Industries Ltd. . . . .	3,594	161,398	Rakuten Group, Inc. . . . .	19,452	98,273
Kyocera Corp. . . . .	5,751	296,560	Recruit Holdings Co., Ltd. . . . .	23,371	744,738
Kyowa Kirin Co., Ltd. . . . .	5,791	128,694	Renasas Electronics Corp. . . . .	21,966	224,567
Lasertec Corp. . . . .	1,417	278,181	Resona Holdings, Inc. . . . .	48,205	266,222
Lixil Corp. . . . .	6,563	112,542	Resonac Holdings Corp. . . . .	5,055	85,711
M3, Inc. . . . .	7,895	212,909	Ricoh Co., Ltd. . . . .	12,673	97,938
Makita Corp. . . . .	5,579	147,578	Rohm Co., Ltd. . . . .	1,823	144,808
Marubeni Corp. . . . .	29,404	358,718	Ryohin Keikaku Co., Ltd. . . . .	8,553	94,314
Marui Group Co., Ltd. . . . .	6,340	107,548	Santen Pharmaceutical Co., Ltd. . . . .	10,869	84,415
MatsukiyoCocokara & Co. . . . .	2,893	143,933	SBI Holdings, Inc. . . . .	5,514	116,305
MEIJI Holdings Co., Ltd. . . . .	2,963	152,656	Secom Co., Ltd. . . . .	4,085	242,534
MINEBEA MITSUMI, Inc. . . . .	8,176	141,019	Sekisui Chemical Co., Ltd. . . . .	10,445	145,617
MISUMI Group, Inc. . . . .	6,238	155,177	Sekisui House Ltd. (b) . . . . .	14,455	272,438
Mitsubishi Chemical Group Corp. . . . .	29,564	165,069	Seven & i Holdings Co., Ltd. . . . .	13,424	632,465
Mitsubishi Corp. . . . .	20,822	694,253	SG Holdings Co., Ltd. . . . .	8,585	131,899
Mitsubishi Electric Corp. . . . .	37,110	406,927	Shimadzu Corp. . . . .	5,660	172,788
Mitsubishi Estate Co., Ltd. . . . .	22,283	286,409	Shimano, Inc. . . . .	1,490	263,410
Mitsubishi Heavy Industries Ltd. . . . .	5,930	231,646	Shimizu Corp. . . . .	17,858	99,833
Mitsubishi UFJ Financial Group, Inc. . . . .	206,615	1,513,646	Shin-Etsu Chemical Co., Ltd. . . . .	6,565	962,954
Mitsui & Co., Ltd. . . . .	26,941	791,377	Shionogi & Co., Ltd. . . . .	5,313	252,607
Mitsui Fudosan Co., Ltd. . . . .	16,985	317,510	Shiseido Co., Ltd. . . . .	7,009	361,809
Mitsui OSK Lines Ltd. . . . .	5,951	146,664	Shizuoka Financial Group, Inc. . . . .	16,350	138,173
Mizuho Financial Group, Inc. . . . .	43,706	681,410	SMC Corp. . . . .	1,046	525,634
MonotaRO Co., Ltd. . . . .	5,789	86,983	SoftBank Corp. . . . .	47,527	543,265
MS&AD Insurance Group Holdings, Inc. . . . .	8,844	282,842	SoftBank Group Corp. . . . .	18,025	851,594
Murata Manufacturing Co., Ltd. . . . .	10,251	582,844	Sompo Holdings, Inc. . . . .	6,475	278,080
NEC Corp. . . . .	5,145	184,958	Sony Group Corp. . . . .	20,665	1,840,138
Nexon Co., Ltd. . . . .	8,190	196,807	Stanley Electric Co., Ltd. . . . .	4,312	92,112
NGK Insulators Ltd. . . . .	7,184	98,939	Subaru Corp. . . . .	11,310	185,376
NH Foods Ltd. . . . .	3,013	90,359	SUMCO Corp. . . . .	7,997	117,454
Nidec Corp. . . . .	7,756	427,625	Sumitomo Chemical Co., Ltd. . . . .	38,671	147,791
Nihon M&A Center Holdings, Inc. . . . .	5,157	52,068	Sumitomo Corp. . . . .	23,365	417,370
Nintendo Co., Ltd. . . . .	18,155	785,281	Sumitomo Electric Industries Ltd. . . . .	16,498	197,210
Nippon Building Fund, Inc. . . . .	38	165,681	Sumitomo Metal Mining Co., Ltd. . . . .	4,918	198,467
Nippon Express Holdings, Inc. . . . .	2,013	116,249	Sumitomo Mitsui Financial Group, Inc. . . . .	23,108	1,004,317
Nippon Paint Holdings Co., Ltd. . . . .	19,427	175,828	Sumitomo Mitsui Trust Holdings, Inc. . . . .	7,277	264,959
Nippon Prologis REIT, Inc. . . . .	58	131,258	Sumitomo Realty & Development Co., Ltd. . . . .	8,343	202,472
Nippon Steel Corp. . . . .	15,324	317,568	Suntory Beverage & Food Ltd. . . . .	3,108	104,679
Nippon Telegraph & Telephone Corp. . . . .	21,139	632,650	Suzuki Motor Corp. . . . .	7,811	290,649
Nippon Yusen K.K. . . . .	9,009	213,024	Symex Corp. . . . .	3,581	235,741
Nissan Chemical Corp. . . . .	3,051	143,113	T&D Holdings, Inc. . . . .	12,142	193,925
Nissan Motor Co., Ltd. . . . .	36,185	128,913	Taisei Corp. . . . .	4,702	161,982
Nisshin Seifun Group, Inc. . . . .	8,594	107,388	Takeda Pharmaceutical Co., Ltd. . . . .	26,916	846,526
Nissin Foods Holdings Co., Ltd. . . . .	1,890	147,660	TDK Corp. . . . .	7,086	250,921
Nitori Holdings Co., Ltd. . . . .	1,642	215,911	Teijin Ltd. . . . .	10,860	111,151
Nitto Denko Corp. . . . .	3,303	212,335	Terumo Corp. . . . .	12,579	363,988
Nomura Holdings, Inc. . . . .	62,044	246,993	TIS, Inc. . . . .	5,736	164,522
Nomura Real Estate Master Fund, Inc. . . . .	131	153,016	Tobu Railway Co., Ltd. . . . .	5,714	133,793
Nomura Research Institute Ltd. . . . .	9,412	224,362	Toho Co., Ltd. . . . .	3,460	127,311





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	Shares	Value		Shares	Value
<b>Common Stocks (continued)</b>			<b>Common Stocks (continued)</b>		
<b>Switzerland (continued)</b>			<b>United Kingdom (continued)</b>		
Julius Baer Group Ltd. . . . .	4,102	\$ 260,742	Intertek Group PLC . . . . .	3,111	\$ 166,412
Kuehne + Nagel International AG . . . . .	828	196,106	ITV PLC . . . . .	84,305	83,944
Logitech International SA . . . . .	2,744	159,249	JD Sports Fashion PLC . . . . .	48,504	97,184
Lonza Group AG . . . . .	1,280	723,905	Johnson Matthey PLC <sup>(b)</sup> . . . . .	3,478	96,597
Novartis AG . . . . .	35,086	3,149,052	Just Eat Takeaway.com NV . . . . .	3,807	96,956
Partners Group Holding AG . . . . .	371	344,853	Kingfisher PLC . . . . .	38,330	131,655
PSP Swiss Property AG . . . . .	1,054	130,667	Land Securities Group PLC . . . . .	16,537	144,221
Schindler Holding AG – Participating Certificate . . . . .	966	204,345	Legal & General Group PLC . . . . .	97,859	306,005
SGS SA . . . . .	111	268,816	Lloyds Banking Group PLC . . . . .	1,121,345	725,862
SIG Group AG . . . . .	6,454	158,900	London Stock Exchange Group PLC . . . . .	5,825	531,097
Sika AG . . . . .	2,408	678,303	M&G PLC . . . . .	50,411	125,301
Sonova Holding AG . . . . .	955	236,892	Melrose Industries PLC . . . . .	82,034	143,611
Straumann Holding AG . . . . .	1,864	241,331	National Grid PLC . . . . .	60,195	759,589
Swatch Group AG (The) - Bearer . . . . .	641	230,097	NatWest Group PLC . . . . .	81,177	307,807
Swiss Life Holding AG . . . . .	576	338,547	Next PLC . . . . .	2,220	180,873
Swiss Prime Site AG . . . . .	1,635	144,859	Ocado Group PLC . . . . .	10,399	82,702
Swisscom AG . . . . .	472	277,420	Pearson PLC . . . . .	15,193	172,751
Tecan Group AG . . . . .	272	113,093	Persimmon PLC . . . . .	6,220	108,123
Temenos AG . . . . .	1,146	81,053	Reckitt Benckiser Group PLC . . . . .	11,553	820,663
UBS Group AG . . . . .	51,164	1,082,588	RELX PLC . . . . .	30,946	915,107
VAT Group AG . . . . .	430	132,452	Rentokil Initial PLC . . . . .	43,395	262,150
Zurich Insurance Group AG . . . . .	2,430	1,196,023	Rightmove PLC . . . . .	16,931	122,311
			Rolls-Royce Holdings PLC . . . . .	154,221	200,760
			Sage Group PLC (The) . . . . .	20,593	196,935
			Schroders PLC . . . . .	10,527	61,935
Total Switzerland		15,110,738	Segro PLC . . . . .	20,181	206,262
			Severn Trent PLC . . . . .	4,863	168,590
<b>United Kingdom - 10.9%</b>			Smith & Nephew PLC . . . . .	16,166	221,808
3i Group PLC . . . . .	16,152	313,185	Smiths Group PLC . . . . .	7,578	161,117
abrdn PLC <sup>(b)</sup> . . . . .	45,183	118,259	Spirax-Sarco Engineering PLC . . . . .	1,332	189,072
Admiral Group PLC . . . . .	4,870	131,900	SSE PLC . . . . .	18,013	382,201
Ashtead Group PLC . . . . .	7,634	499,422	St James's Place PLC . . . . .	8,981	135,166
Associated British Foods PLC . . . . .	6,581	150,371	Standard Chartered PLC . . . . .	40,477	338,455
AstraZeneca PLC . . . . .	25,028	3,262,995	Tate & Lyle PLC . . . . .	9,960	92,331
Auto Trader Group PLC . . . . .	18,432	142,277	Taylor Wimpey PLC . . . . .	67,840	97,883
Aviva PLC . . . . .	47,234	264,989	Tesco PLC . . . . .	125,363	379,509
B&M European Value Retail SA . . . . .	17,443	96,140	Unilever PLC . . . . .	41,668	2,107,561
BAE Systems PLC . . . . .	54,062	570,251	United Utilities Group PLC . . . . .	13,044	169,899
Barclays PLC . . . . .	270,822	619,609	Vodafone Group PLC . . . . .	436,099	499,945
Barratt Developments PLC . . . . .	19,824	112,216	Weir Group PLC (The) . . . . .	5,537	121,472
Bellway PLC . . . . .	2,928	76,347	Whitbread PLC . . . . .	4,468	167,272
Berkeley Group Holdings PLC . . . . .	2,148	109,611	WPP PLC . . . . .	20,290	235,753
BP PLC . . . . .	301,659	1,815,458			
British American Tobacco PLC . . . . .	37,389	1,425,079	Total United Kingdom		31,228,939
British Land Co. PLC (The) . . . . .	18,547	101,014			
BT Group PLC . . . . .	120,174	184,415	<b>United States - 6.0%</b>		
Bunzl PLC . . . . .	6,571	240,260	Amcor PLC . . . . .	29,039	343,564
Burberry Group PLC . . . . .	7,444	225,534	Computershare Ltd. . . . .	10,915	182,668
Centrica PLC . . . . .	102,514	127,152	CSL Ltd. . . . .	8,146	1,711,008
CK Hutchison Holdings Ltd. . . . .	49,617	315,228	Ferguson PLC . . . . .	3,616	505,709
CNH Industrial NV . . . . .	18,355	321,941	GSK PLC . . . . .	65,580	1,149,192
Compass Group PLC . . . . .	30,568	726,681	Haleon PLC . . . . .	81,473	325,228
Croda International PLC . . . . .	2,495	211,510	Holcim AG . . . . .	8,617	510,783
DCC PLC . . . . .	1,901	107,795	James Hardie Industries PLC . . . . .	8,010	177,512
Decbra Pharmaceuticals PLC . . . . .	1,983	69,967	Nestle SA . . . . .	45,724	5,548,094
Diageo PLC . . . . .	39,896	1,728,886	QIAGEN NV . . . . .	4,656	225,779
Direct Line Insurance Group PLC . . . . .	26,789	58,523	Roche Holding AG . . . . .	12,031	3,735,339
Entain PLC . . . . .	11,361	208,190	Samsonite International SA . . . . .	25,194	74,728
Experian PLC . . . . .	15,723	571,601	Schneider Electric SE . . . . .	8,748	1,409,150
Halma PLC . . . . .	6,709	177,413	Signify NV . . . . .	1,862	66,915
Howden Joinery Group PLC . . . . .	12,624	107,298	Stellantis NV . . . . .	34,406	537,182
HSBC Holdings PLC . . . . .	330,130	2,423,912	Swiss Re AG . . . . .	4,925	512,254
IMI PLC . . . . .	5,286	94,165	Tenaris SA . . . . .	7,262	128,162
Imperial Brands PLC . . . . .	16,367	409,235			
Informa PLC . . . . .	28,897	238,069	Total United States		17,143,267
InterContinental Hotels Group PLC . . . . .	3,698	254,856			
Intermediate Capital Group PLC . . . . .	5,989	102,338			

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January 31, 2023 (unaudited)

	<u>Shares</u>	<u>Value</u>
<b>Common Stocks (continued)</b>		
<b>United States (continued)</b>		
<b>Total Common Stocks</b>		
(Cost \$276,009,963) . . . . .		<u>\$285,353,661</u>
<b>Preferred Stocks — 0.5%</b>		
<b>Germany - 0.3%</b>		
Henkel AG & Co. KGaA, 2.84% . . . . .	3,434	243,908
Sartorius AG, 0.28% . . . . .	455	202,750
Volkswagen AG, 20.32% . . . . .	3,730	<u>514,229</u>
Total Germany		<u>960,887</u>
<b>South Korea - 0.2%</b>		
Samsung Electronics Co., Ltd., 2.54% . . .	13,133	<u>586,390</u>
<b>Total Preferred Stocks</b>		
(Cost \$1,559,969) . . . . .		<u>1,547,277</u>
<b>Short-Term Investments — 0.4%</b>		
<b>Money Market Funds — 0.4%</b>		
Dreyfus Government Cash Management Fund, Institutional Shares, 4.23% <sup>(c)(d)</sup> . . .	726,464	726,464
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 4.30% <sup>(c)</sup> . . . . .	513,007	<u>513,007</u>
<b>Total Short-Term Investments</b>		
(Cost \$1,239,471) . . . . .		<u>1,239,471</u>
<b>Total Investments — 100.3%</b>		
(Cost \$278,809,403) . . . . .		<u>288,140,409</u>
<b>Other Assets and Liabilities, Net — (0.3)%</b>		<u>(1,067,192)</u>
<b>Net Assets — 100.0%</b> . . . . .		<u>\$287,073,217</u>

- (b) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$1,513,692; total market value of collateral held by the Fund was \$1,673,481. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$947,017.
- (c) Reflects the 1-day yield at January 31, 2023.
- (d) Represents security purchased with cash collateral received for securities on loan.

<b>Industry</b>	<b>% of</b>	
	<b>Value</b>	<b>Net Assets</b>
Financials . . . . .	\$51,893,461	18.1%
Industrials . . . . .	44,826,415	15.6
Health Care . . . . .	34,123,723	11.9
Consumer Discretionary . . . . .	32,414,287	11.3
Information Technology . . . . .	28,292,680	9.8
Consumer Staples . . . . .	27,649,413	9.6
Materials . . . . .	24,293,302	8.5
Communication Services . . . . .	13,146,150	4.5
Energy . . . . .	12,342,708	4.3
Utilities . . . . .	9,123,503	3.2
Real Estate . . . . .	8,795,296	3.1
Money Market Funds . . . . .	<u>1,239,471</u>	<u>0.4</u>
Total Investments . . . . .	\$288,140,409	100.3%
Other Assets and Liabilities, Net . . . . .	<u>(1,067,192)</u>	<u>(0.3)</u>
Total Net Assets . . . . .	<u>\$287,073,217</u>	<u>100.0%</u>

\* Non-income producing securities.

(a) Less than 0.05%.



# Schedule of Investments – IQ FTSE International Equity Currency Neutral ETF (continued)

January 31, 2023 (unaudited)

## Forward Foreign Currency Contracts Outstanding as of January 31, 2023:

<b>Purchased Contracts</b>	<b>Settlement Date</b>	<b>Counterparty</b>	<b>Currency Amount Purchased</b>	<b>Value at Settlement Date</b>	<b>Value at January 31, 2023</b>	<b>Unrealized Appreciation</b>
Australian Dollar	02/07/23	Morgan Stanley	16,842,136	\$ 11,854,717	\$ 11,870,953	\$ 16,236
Swiss Franc	02/07/23	Morgan Stanley	11,896,011	12,946,237	12,957,152	10,915
Danish Krone	02/07/23	Morgan Stanley	26,450,593	3,861,141	3,863,317	2,176
Euro	02/07/23	Morgan Stanley	38,840,964	42,173,232	42,201,018	27,786
British Pound	02/07/23	Morgan Stanley	17,759,847	21,843,950	21,867,336	23,386
Hong Kong Dollar	02/07/23	Morgan Stanley	30,319,257	3,868,938	3,869,397	459
Israeli Shekel	02/07/23	Morgan Stanley	3,205,507	927,462	927,836	374
Japanese Yen	02/07/23	Morgan Stanley	4,077,189,314	31,364,687	31,379,737	15,050
South Korean Won <sup>#</sup>	02/07/23	Morgan Stanley	8,351,770,945	6,761,492	6,781,738	20,246
Norwegian Krone	02/07/23	Morgan Stanley	165,294	16,500	16,554	54
New Zealand Dollar	02/07/23	Morgan Stanley	762,968	492,530	493,104	574
Hong Kong Dollar	02/07/23	Morgan Stanley	93,166	21,300	21,455	155
Swedish Krona	02/07/23	Morgan Stanley	40,628,964	3,880,925	3,881,996	1,071
Singapore Dollar	02/07/23	Morgan Stanley	2,682,753	2,039,695	2,041,410	1,715
Unrealized Appreciation				\$ 142,052,806	\$ 142,173,003	\$ 120,197

<b>Sold Contracts</b>	<b>Settlement Date</b>	<b>Counterparty</b>	<b>Currency Amount Sold</b>	<b>Value at Settlement Date</b>	<b>Value at January 31, 2023</b>	<b>Unrealized Appreciation</b>
Danish Krone	03/06/23	Morgan Stanley	(24,215,222)	\$ (3,543,417)	\$ (3,543,308)	\$ 109
Hong Kong Dollar	02/07/23	Morgan Stanley	(32,508,705)	(4,167,233)	(4,148,819)	18,414
Norwegian Krone	02/07/23	Morgan Stanley	(11,086,274)	(1,127,103)	(1,110,264)	16,839
Norwegian Krone	03/06/23	Morgan Stanley	(10,144,604)	(1,017,212)	(1,017,168)	44
Swedish Krona	02/07/23	Morgan Stanley	(42,870,825)	(4,123,333)	(4,096,201)	27,132
Unrealized Appreciation				\$ (13,978,298)	\$ (13,915,760)	\$ 62,538

Total Unrealized Appreciation

**\$ 182,735**

<b>Purchased Contracts</b>	<b>Settlement Date</b>	<b>Counterparty</b>	<b>Currency Amount Purchased</b>	<b>Value at Settlement Date</b>	<b>Value at January 31, 2023</b>	<b>Unrealized (Depreciation)</b>
Hong Kong Dollar	02/07/23	Morgan Stanley	2,189,448	\$ 280,639	\$ 279,421	\$ (1,218)
Israeli Shekel	02/07/23	Morgan Stanley	216,691	63,320	62,721	(599)
Japanese Yen	02/07/23	Morgan Stanley	224,999,478	1,737,947	1,731,689	(6,258)
Norwegian Krone	02/07/23	Morgan Stanley	10,920,980	1,094,123	1,093,711	(412)
Hong Kong Dollar	02/07/23	Morgan Stanley	1,424,526	328,072	328,051	(21)
Swedish Krona	02/07/23	Morgan Stanley	2,241,861	214,544	214,204	(340)
Unrealized Depreciation				\$ 3,718,645	\$ 3,709,797	\$ (8,848)

<b>Sold Contracts</b>	<b>Settlement Date</b>	<b>Counterparty</b>	<b>Currency Amount Sold</b>	<b>Value at Settlement Date</b>	<b>Value at January 31, 2023</b>	<b>Unrealized (Depreciation)</b>
Australian Dollar	02/07/23	Morgan Stanley	(16,842,136)	\$(11,435,896)	\$(11,870,953)	\$ (435,057)
Australian Dollar	03/06/23	Morgan Stanley	(16,634,709)	(11,735,910)	(11,736,742)	(832)
Swiss Franc	02/07/23	Morgan Stanley	(11,896,011)	(12,903,233)	(12,957,152)	(53,919)
Swiss Franc	03/06/23	Morgan Stanley	(11,699,319)	(12,775,481)	(12,778,315)	(2,834)
Danish Krone	02/07/23	Morgan Stanley	(26,450,593)	(3,805,890)	(3,863,317)	(57,427)
Euro	02/07/23	Morgan Stanley	(38,840,964)	(41,553,256)	(42,201,018)	(647,762)
Euro	03/06/23	Morgan Stanley	(39,009,695)	(42,446,894)	(42,454,715)	(7,821)
British Pound	02/07/23	Morgan Stanley	(17,759,847)	(21,380,984)	(21,867,336)	(486,352)
British Pound	03/06/23	Morgan Stanley	(17,152,146)	(21,127,924)	(21,131,071)	(3,147)
Hong Kong Dollar	03/06/23	Morgan Stanley	(31,212,025)	(3,988,223)	(3,988,811)	(588)
Israeli Shekel	02/07/23	Morgan Stanley	(3,422,198)	(971,251)	(990,558)	(19,307)
Israeli Shekel	03/06/23	Morgan Stanley	(3,196,518)	(925,774)	(925,977)	(203)
Japanese Yen	02/07/23	Morgan Stanley	(4,302,188,792)	(32,744,706)	(33,111,426)	(366,720)
Japanese Yen	03/06/23	Morgan Stanley	(4,172,444,181)	(32,218,208)	(32,225,009)	(6,801)
South Korean Won <sup>#</sup>	02/07/23	Morgan Stanley	(8,351,770,945)	(6,659,467)	(6,781,738)	(122,271)
South Korean Won <sup>#</sup>	03/06/23	Morgan Stanley	(8,475,174,320)	(6,870,667)	(6,888,469)	(17,802)
New Zealand Dollar	02/07/23	Morgan Stanley	(762,968)	(482,780)	(493,104)	(10,324)

## Schedule of Investments – IQ FTSE International Equity Currency Neutral ETF (continued)

January 31, 2023 (unaudited)

<b>Sold Contracts</b>	<b>Settlement Date</b>	<b>Counterparty</b>	<b>Currency Amount Sold</b>	<b>Value at Settlement Date</b>	<b>Value at January 31, 2023</b>	<b>Unrealized (Depreciation)</b>
New Zealand Dollar . . . . .	03/06/23	Morgan Stanley	(744,013)	\$ (480,939)	\$ (480,975)	\$ (36)
Polish Zloty . . . . .	02/07/23	Morgan Stanley	(1,517,692)	(344,708)	(349,506)	(4,798)
Polish Zloty . . . . .	03/06/23	Morgan Stanley	(1,554,574)	(357,292)	(357,313)	(21)
Swedish Krona . . . . .	03/06/23	Morgan Stanley	(42,999,438)	(4,113,694)	(4,114,330)	(636)
Singapore Dollar . . . . .	02/07/23	Morgan Stanley	(2,682,753)	(2,001,089)	(2,041,410)	(40,321)
Singapore Dollar . . . . .	03/06/23	Morgan Stanley	(2,553,991)	(1,944,069)	(1,944,484)	(415)
Unrealized Depreciation				<u>\$(273,268,335)</u>	<u>\$(275,553,729)</u>	<u>\$ (2,285,394)</u>
Total Unrealized Depreciation						<u><b>\$ (2,294,242)</b></u>
<b>Net Unrealized Appreciation (Depreciation)</b>						<u><b>\$ (2,111,507)</b></u>

As of January 31, 2023, there was no collateral segregated by the counterparty for forward foreign currency contracts.

# Non-deliverable forward.

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2023. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

<b>Description</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Asset Valuation Inputs</b>				
Investments in Securities: <sup>(e)</sup>				
Common Stocks . . . . .	\$ 285,353,661	\$ –	\$ –	\$ 285,353,661
Preferred Stocks . . . . .	1,547,277	–	–	1,547,277
Short-Term Investments:				
Money Market Funds . . . . .	1,239,471	–	–	1,239,471
Total Investments in Securities . . . . .	<u>288,140,409</u>	<u>–</u>	<u>–</u>	<u>288,140,409</u>
Other Financial Instruments: <sup>(f)</sup>				
Forward Foreign Currency Contracts . . . . .	–	182,735	–	182,735
Total Investments in Securities and Other Financial Instruments . . . . .	<u>\$ 288,140,409</u>	<u>\$ 182,735</u>	<u>\$ –</u>	<u>\$ 288,323,144</u>
<b>Liability Valuation Inputs</b>				
Other Financial Instruments: <sup>(f)</sup>				
Forward Foreign Currency Contracts . . . . .	\$ –	\$ 2,294,242	\$ –	\$ 2,294,242

(e) For a complete listing of investments and their countries, see the Schedule of Investments.

(f) Reflects the unrealized appreciation (depreciation) of the instruments.

A reconciliation of assets in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 financial instruments at the beginning and/or end of the period.