

Schedule of Investments - IQ Chaikin U.S. Small Cap ETF

January 31, 2021 (unaudited)

	Shares	Value		Shares	Value
Common Stocks — 100.0%			Common Stocks (continued)		
Communication Services — 4.4%			Consumer Discretionary (continued)		
AMC Entertainment Holdings, Inc., Class A ^(a)	67,015	\$ 888,619	Universal Electronics, Inc.	5,519	\$ 299,351
AMC Networks, Inc., Class A ^(a)	8,712	430,547	Urban Outfitters, Inc. ^(a)	14,872	407,939
Anterix, Inc. ^(a)	4,637	168,230	Vista Outdoor, Inc. ^(a)	24,064	701,947
Clear Channel Outdoor Holdings, Inc.	330,888	658,467	Total Consumer Discretionary		25,559,835
Cogent Communications Holdings, Inc.	2,584	147,159			
Emerald Holding, Inc.	81,764	331,962	Consumer Staples — 3.5%		
Gannett Co., Inc. ^(a)	143,086	641,025	B&G Foods, Inc. ^(a)	11,706	445,765
John Wiley & Sons, Inc., Class A ^(a)	5,649	257,651	Central Garden & Pet Co., Class A	8,282	322,998
Liberty Latin America Ltd., Class C	21,939	216,977	Coca-Cola Consolidated, Inc.	1,015	270,863
Loral Space & Communications, Inc.	17,932	455,473	Darling Ingredients, Inc.	11,047	685,025
Marcus Corp. (The) ^(a)	17,189	302,527	Edgewell Personal Care Co.	8,795	293,753
Meredith Corp.	17,330	380,047	Fresh Del Monte Produce, Inc.	7,670	187,685
National CineMedia, Inc.	64,960	270,559	Hain Celestial Group, Inc. (The)	8,154	339,084
ORBCOMM, Inc.	86,790	650,057	Ingles Markets, Inc., Class A	5,856	278,511
QuinStreet, Inc.	26,307	556,919	Medifast, Inc.	3,388	795,062
Scholastic Corp.	8,308	214,097	National Beverage Corp. ^(a)	5,286	801,040
Sinclair Broadcast Group, Inc., Class A ^(a)	13,169	414,955	SpartanNash Co. ^(a)	14,789	273,892
Telephone and Data Systems, Inc.	12,635	236,906	Sprouts Farmers Market, Inc. ^(a)	11,392	258,029
United States Cellular Corp.	7,230	225,431	Turning Point Brands, Inc.	10,031	472,460
Yelp, Inc.	11,746	382,802	Universal Corp.	4,790	219,717
Total Communication Services		7,830,410	USANA Health Sciences, Inc.	3,667	303,481
			Vector Group Ltd.	22,481	263,927
			Total Consumer Staples		6,211,292
Consumer Discretionary — 14.4%					
1-800-Flowers.com, Inc., Class A ^(a)	16,007	491,895	Energy — 3.6%		
Asbury Automotive Group, Inc.	3,834	546,767	Cactus, Inc., Class A	18,256	478,307
BJ's Restaurants, Inc. ^(a)	15,246	712,598	CNX Resources Corp.	39,806	504,342
Bloomin' Brands, Inc.	29,659	624,915	Core Laboratories NV	20,481	675,463
Brinker International, Inc.	17,632	1,038,172	Liberty Oilfield Services, Inc., Class A	78,724	946,262
Cato Corp. (The), Class A	19,847	225,660	Magnolia Oil & Gas Corp., Class A ^(a)	52,942	448,419
Cavco Industries, Inc.	1,462	275,821	Patterson-UTI Energy, Inc.	90,114	554,201
Century Communities, Inc.	14,594	685,042	PBF Energy, Inc., Class A ^(a)	29,910	253,338
Cooper Tire & Rubber Co.	12,992	477,456	Peabody Energy Corp.	73,024	279,682
Core-Mark Holding Co., Inc.	7,413	227,357	ProPetro Holding Corp.	84,708	676,817
Duluth Holdings, Inc., Class B ^(a)	52,810	658,541	Select Energy Services, Inc., Class A	65,562	329,121
Fossil Group, Inc. ^(a)	64,368	933,336	US Silica Holdings, Inc.	117,649	957,663
Genesco, Inc.	15,874	616,070	World Fuel Services Corp.	8,410	257,262
Gentherm, Inc.	6,744	413,137	Total Energy		6,360,877
GoPro, Inc., Class A	80,828	723,411			
Graham Holdings Co., Class B	621	352,796	Financials — 19.3%		
Green Brick Partners, Inc.	26,307	523,509	AG Mortgage Investment Trust, Inc.	77,287	273,596
Haverty Furniture Cos., Inc.	19,049	622,712	Allegiance Bancshares, Inc.	8,784	309,021
Houghton Mifflin Harcourt Co.	112,643	555,330	Amalgamated Bank, Class A	19,572	286,926
Hyatt Hotels Corp., Class A ^(a)	4,421	290,283	American National Group, Inc.	2,571	227,225
Johnson Outdoors, Inc., Class A	3,377	368,194	Ameris Bancorp	8,913	348,587
KB Home	11,700	487,188	ARMOUR Residential REIT, Inc.	24,037	268,493
La-Z-Boy, Inc. ^(a)	10,305	399,010	Artisan Partners Asset Management, Inc., Class A	9,855	476,982
LCI Industries	3,169	410,005	Atlantic Capital Bancshares, Inc.	17,840	319,158
LGI Homes, Inc. ^(a)	4,690	500,470	Axos Financial, Inc.	11,680	454,936
Lindblad Expeditions Holdings, Inc. ^(a)	50,784	797,309	B Riley Financial, Inc.	11,518	555,168
Lithia Motors, Inc., Class A ^(a)	2,589	825,063	Bank of Marin Bancorp	7,059	262,171
M/I Homes, Inc.	12,811	632,479	BankUnited, Inc. ^(a)	11,324	392,377
MarineMax, Inc. ^(a)	20,323	850,111	Banner Corp.	6,409	283,470
MDC Holdings, Inc. ^(a)	9,128	474,839	Berkshire Hills Bancorp, Inc.	14,251	236,282
Meritage Homes Corp.	5,800	465,508	BGC Partners, Inc., Class A	84,034	298,321
Murphy USA, Inc.	2,511	312,795	Blucora, Inc.	17,574	291,025
Perdoceo Education Corp.	19,626	232,176	Boston Private Financial Holdings, Inc.	29,618	361,043
Playa Hotels & Resorts NV	121,010	643,773	Bridge Bancorp, Inc.	10,008	244,495
Rent-A-Center, Inc.	14,977	648,504	Brookline Bancorp, Inc.	18,773	236,352
Ruth's Hospitality Group, Inc.	31,702	576,659	Bryn Mawr Bank Corp.	7,462	231,919
Sally Beauty Holdings, Inc. ^(a)	26,209	395,756	Byline Bancorp, Inc.	20,421	328,165
Shoe Carnival, Inc. ^(a)	10,196	479,110	Cambridge Bancorp	4,072	299,292
Sleep Number Corp. ^(a)	11,052	1,190,742	Camden National Corp.	6,733	252,824
Smith & Wesson Brands, Inc. ^(a)	33,219	550,107	Camstead Mortgage Corp.	50,421	269,248
Standard Motor Products, Inc.	5,094	199,838	Carter Bankshares, Inc.	23,069	230,921
Stride, Inc.	11,228	289,121	Cathay General Bancorp	9,227	312,057
Taylor Morrison Home Corp.	19,251	500,141	CBTX, Inc.	11,917	313,655
Tri Pointe Homes, Inc.	24,147	487,769			
Unifi, Inc.	18,335	439,123			

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January 31, 2021 (unaudited)

	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Financials (continued)			Financials (continued)		
CNO Financial Group, Inc.	17,092	\$ 362,521	TCF Financial Corp.	9,345	\$ 363,147
Colony Credit Real Estate, Inc.	53,748	424,609	Third Point Reinsurance Ltd.	28,579	263,784
Cowen, Inc., Class A	21,923	551,363	United Community Banks, Inc.	11,566	345,014
Customers Bancorp, Inc.*	19,375	430,513	United Insurance Holdings Corp.	22,919	116,429
Diamond Hill Investment Group, Inc.	2,537	376,060	Universal Insurance Holdings, Inc.	11,920	159,609
Dynex Capital, Inc.	20,285	366,144	Univest Financial Corp.	12,976	291,311
Eagle Bancorp, Inc.	7,010	297,855	Virtu Financial, Inc., Class A	10,171	282,449
Ellington Financial, Inc.	37,087	554,822	Virtus Investment Partners, Inc.	2,782	584,220
Enterprise Financial Services Corp.	7,587	267,897	Walker & Dunlop, Inc.	5,259	432,921
Equity Bancshares, Inc., Class A	12,276	271,054	Waterstone Financial, Inc.	14,811	273,559
Farmers National Banc Corp.	18,208	242,531	WesBanco, Inc.	8,936	259,144
Federal Agricultural Mortgage Corp., Class C.	3,806	289,256	WSFS Financial Corp.	8,498	365,159
Federated Hermes, Inc.	11,577	312,579			
First Bancshares, Inc. (The)	11,105	332,484	Total Financials		34,318,785
First Commonwealth Financial Corp.	23,169	271,772			
First Community Bankshares, Inc.	9,088	195,028	Health Care — 15.9%		
First Financial Corp.	6,280	241,089	Aerie Pharmaceuticals, Inc. ^(a)	15,687	269,660
First Foundation, Inc.	20,721	419,807	Amicus Therapeutics, Inc.*	22,919	433,398
First Merchants Corp.	7,995	301,172	AMN Healthcare Services, Inc.*	3,663	264,176
First Midwest Bancorp, Inc.	16,000	264,480	AngioDynamics, Inc.*	20,303	380,478
Flagstar Bancorp, Inc.	10,679	457,595	Anika Therapeutics, Inc.*	7,325	271,098
Flushing Financial Corp.	15,850	289,738	Antares Pharma, Inc.*	89,732	393,026
Great Southern Bancorp, Inc.	5,242	257,749	Arcus Biosciences, Inc.*	15,258	529,910
Green Dot Corp., Class A	8,341	418,968	Arrowhead Pharmaceuticals, Inc.*	7,361	568,048
Greenhill & Co., Inc.	21,521	249,859	Arvinas, Inc.*	5,255	396,437
Hancock Whitney Corp.	10,849	370,385	Athenex, Inc.*	27,360	357,595
Hanmi Financial Corp.	19,518	269,739	AtriCure, Inc.*	6,304	367,082
HarborOne Bancorp, Inc.	28,124	305,427	Axogen, Inc.*	20,362	353,281
Heartland Financial USA, Inc.	7,012	299,132	Axonics Modulation Technologies, Inc. ^(a)	8,334	430,868
Heritage Commerce Corp.	27,610	242,416	CareDx, Inc.*	9,701	741,447
Heritage Insurance Holdings, Inc.	19,773	184,284	Catalyst Pharmaceuticals, Inc.*	55,005	200,218
HomeStreet, Inc.	9,527	346,783	Clovis Oncology, Inc. ^(a)	33,297	263,046
Hope Bancorp, Inc.	25,763	288,030	Codexis, Inc. ^(a)	18,976	441,951
Houlihan Lokey, Inc.	4,063	263,486	Collegium Pharmaceutical, Inc. ^(a)	12,968	313,048
Independent Bank Corp.	16,454	302,095	Computer Programs and Systems, Inc.	9,518	292,964
Invesco Mortgage Capital, Inc.	62,102	250,892	Corcept Therapeutics, Inc. ^(a)	17,811	503,339
Investors Title Co.	1,797	256,971	Emergent BioSolutions, Inc. ^(a)	3,660	391,071
Lakeland Bancorp, Inc.	19,590	256,825	Enanta Pharmaceuticals, Inc.*	4,118	197,911
Meridian Bancorp, Inc.	18,875	285,956	Ensign Group, Inc. (The)	5,631	440,795
MFA Financial, Inc.	136,625	497,315	Fluidigm Corp. ^(a)	83,373	540,257
Midland States Bancorp, Inc.	12,107	222,648	G1 Therapeutics, Inc. ^(a)	19,217	463,706
MidWestOne Financial Group, Inc.	10,114	248,703	GenMark Diagnostics, Inc.*	51,400	709,834
Mr Cooper Group, Inc.*	28,891	786,702	HealthStream, Inc.*	8,842	205,842
National Bank Holdings Corp., Class A	8,860	294,772	HMS Holdings Corp.*	8,380	308,552
New York Mortgage Trust, Inc.	136,625	509,611	Innoviva, Inc.*	18,007	216,264
Nicolet Bankshares, Inc.*	3,880	263,025	Integer Holdings Corp.*	3,369	248,632
NMI Holdings, Inc., Class A	18,240	386,870	Intersect ENT, Inc.*	17,871	401,561
OceanFirst Financial Corp.	13,310	241,710	Iovance Biotherapeutics, Inc. ^(a)	7,075	310,168
OFG Bancorp	18,942	325,424	Krystal Biotech, Inc.*	4,897	341,321
Oppenheimer Holdings, Inc., Class A	11,054	383,242	Ligand Pharmaceuticals, Inc. ^(a)	2,912	539,739
Orchid Island Capital, Inc.	71,786	371,134	Luminex Corp.	7,692	216,068
Pacific Premier Bancorp, Inc.	11,240	373,730	Magellan Health, Inc.*	4,401	413,606
Peapack-Gladstone Financial Corp.	11,798	277,489	Medpace Holdings, Inc.*	2,886	383,232
PennyMac Financial Services, Inc.	9,578	555,524	Meridian Bioscience, Inc.*	25,210	557,141
Peoples Bancorp, Inc.	9,560	291,580	ModivCare, Inc.*	3,859	611,922
Piper Sandler Cos.	4,187	382,399	Myriad Genetics, Inc.*	14,798	407,685
PJT Partners, Inc., Class A	4,880	336,671	NanoString Technologies, Inc.*	8,806	616,684
Preferred Bank	6,261	302,344	National HealthCare Corp.	2,953	189,140
Provident Financial Services, Inc.	16,467	304,969	Natus Medical, Inc.*	9,156	223,132
QCR Holdings, Inc.	7,823	303,376	Nevro Corp. ^(a)	2,118	342,671
S&T Bancorp, Inc.	7,752	196,901	NextGen Healthcare, Inc.*	20,285	401,237
Sandy Spring Bancorp, Inc.	9,354	310,833	NuVasive, Inc.*	4,180	224,633
Sculptor Capital Management, Inc.	15,640	265,254	Omniceil, Inc.*	3,229	380,376
ServisFirst Bancshares, Inc. ^(a)	7,222	296,680	OPKO Health, Inc. ^(a)	158,036	854,975
Sierra Bancorp	12,046	263,446	OraSure Technologies, Inc.*	19,681	299,742
Simmons First National Corp., Class A ^(a)	11,510	284,297	Patterson Cos., Inc. ^(a)	13,851	438,800
Southern National Bancorp of Virginia, Inc.	21,521	259,758	Premier, Inc., Class A	6,472	219,207
StoneX Group, Inc.*	5,840	312,557	Prestige Consumer Healthcare, Inc.*	5,774	230,960
			Provention Bio, Inc. ^(a)	23,018	316,958
			Quidel Corp. ^(a)	2,165	543,350

Schedule of Investments – IQ Chaikin U.S. Small Cap ETF (continued)

January 31, 2021 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2021. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(d)				
Common Stocks	\$ 177,708,173	\$ 42,586	\$ –	\$ 177,750,759
Short-Term Investments:				
Money Market Funds	3,777,653	–	–	3,777,653
Total Investments in Securities	\$ 181,485,826	\$ 42,586	\$ –	\$ 181,528,412

(d) For a complete listing of investments and their industries, see the Schedule of Investments.

A reconciliation of assets in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 financial instruments at the beginning and/or end of the period.