

Schedule of Investments – IQ Cleaner Transport ETF

January 31, 2022 (Unaudited)

	Shares	Value		Shares	Value
Common Stocks — 96.3%			Common Stocks (continued)		
Belgium - 0.4%			Japan (continued)		
Umicore SA	628	\$ 23,527	Yamaha Motor Co., Ltd.	655	\$ 15,422
			Total Japan		509,696
Canada - 1.4%			Portugal - 0.7%		
Ballard Power Systems, Inc.*	1,048	10,927	EDP - Energias de Portugal SA	8,547	43,489
Magna International, Inc.	930	74,887			
Total Canada		85,814	Singapore - 1.6%		
China - 6.2%			STMicroelectronics NV		
COSCO SHIPPING Holdings Co., Ltd., Class H*	71,869	129,221		2,041	94,356
JinkoSolar Holding Co., Ltd.*	299	13,195	South Korea - 1.9%		
NIO, Inc.*	4,076	99,903	Hyundai Mobis Co., Ltd.	191	36,758
Xinjiang Goldwind Science & Technology Co., Ltd., Class H	16,636	28,802	Samsung SDI Co., Ltd.	162	78,480
Xinyi Solar Holdings Ltd.	14,115	22,446	Total South Korea		115,238
XPeng, Inc.*	1,731	60,741	Spain - 3.8%		
Zhuzhou CRRC Times Electric Co., Ltd. . .	2,467	12,908	EDP Renovaveis SA	750	15,655
Total China		367,216	Iberdrola SA	16,931	192,833
Denmark - 5.6%			Siemens Gamesa Renewable Energy SA* .	696	14,898
AP Moller - Maersk A/S, Class B	35	124,817	Total Spain		223,386
DSV A/S	609	122,721	Sweden - 1.1%		
Vestas Wind Systems A/S	3,136	83,606	Autoliv, Inc.	272	26,939
Total Denmark		331,144	MIPS AB	122	11,953
Finland - 0.3%			PowerCell Sweden AB*	659	10,329
Wartsila OYJ Abp	1,440	17,531	Thule Group AB	321	15,324
France - 4.6%			Total Sweden		64,545
Alstom SA	1,134	36,420	Switzerland - 0.6%		
Cie Generale des Etablissements Michelin	525	86,925	Landis+Gyr Group AG*	254	16,587
Cie Plastic Omnium SA	634	14,570	Stadler Rail AG ^(a)	366	17,273
Faurecia SE	368	15,936	Total Switzerland		33,860
Getlink SE	1,328	20,767	Taiwan - 5.1%		
Legrand SA	801	80,634	Compal Electronics, Inc.	18,882	17,107
Valeo	693	19,126	Evergreen Marine Corp Taiwan Ltd.	12,070	49,037
Total France		274,378	Giant Manufacturing Co., Ltd.	1,412	16,067
Germany - 13.5%			Taiwan High Speed Rail Corp.	14,703	15,039
Bayerische Motoren Werke AG	1,079	112,429	Taiwan Semiconductor Manufacturing Co., Ltd.	8,896	203,418
Continental AG*	337	32,088	Total Taiwan		300,668
E.ON SE	6,899	94,507	United Kingdom - 0.8%		
Infineon Technologies AG	4,060	165,370	Firstgroup PLC*	11,571	15,695
Knorr-Bremse AG	155	15,579	ITM Power PLC ^(a)	2,766	10,035
Mercedes-Benz Group AG	2,025	158,743	National Express Group PLC*	5,564	18,662
Nordex SE ^(a)	893	14,005	Total United Kingdom		44,392
Siemens AG	1,159	181,738	United States - 40.1%		
Siemens Energy AG*	1,321	29,261	Alphabet, Inc., Class A*	67	181,307
Total Germany		803,720	Aptiv PLC*	839	114,591
Japan - 8.6%			Bloom Energy Corp., Class A ^(a)	582	8,776
Denso Corp.	1,105	81,457	BorgWarner, Inc.	745	32,668
East Japan Railway Co.	883	50,148	Brookfield Renewable Corp., Class A	537	18,376
Nissan Motor Co., Ltd.*	5,917	31,191	CSX Corp.	5,357	183,316
Panasonic Corp.	5,351	58,166	Eaton Corp. PLC	1,138	180,293
Shimano, Inc.	202	44,905	Edison International	1,184	74,343
TDK Corp.	727	25,869	Enphase Energy, Inc.*	395	55,486
Toyota Motor Corp.	10,393	202,538			

Schedule of Investments – IQ Cleaner Transport ETF (continued)

January 31, 2022 (Unaudited)

	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
United States (continued)		
First Solar, Inc.	292	\$ 22,887
General Electric Co.	1,948	184,047
Intel Corp.	3,906	190,691
NextEra Energy, Inc.	2,213	172,880
NVIDIA Corp.	605	148,140
Schneider Electric SE	1,111	186,018
SolarEdge Technologies, Inc.*	162	38,592
Tesla, Inc.*	176	164,863
Texas Instruments, Inc.	1,012	181,644
Union Pacific Corp.	795	194,417
Westinghouse Air Brake Technologies Corp.	552	49,073
		<u>2,382,408</u>
Total United States		<u>2,382,408</u>
Total Common Stocks		
(Cost \$6,050,107)		<u>5,715,368</u>
Preferred Stock — 3.5%		
Germany - 3.5%		
Volkswagen AG, 2.61%		
(Cost \$219,141)	1,027	<u>211,050</u>
Short-Term Investments — 0.7%		
Money Market Funds — 0.7%		
Dreyfus Government Cash Management Fund, Institutional Shares, 0.03%(b)(c)	29,822	29,822
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 0.01%(b)	9,760	<u>9,760</u>
Total Short-Term Investments		
(Cost \$39,582)		<u>39,582</u>
Total Investments — 100.5%		
(Cost \$6,308,830)		<u>5,966,000</u>
Other Assets and Liabilities, Net — (0.5)%		<u>(29,970)</u>
Net Assets — 100.0%		<u>\$ 5,936,030</u>

(c) Represents security purchased with cash collateral received for securities on loan.

	<u>Value</u>	<u>% of Net Assets</u>
Industry		
Industrials	\$2,095,994	35.3%
Consumer Discretionary	1,739,240	29.2
Information Technology	1,274,267	21.5
Utilities	612,083	10.3
Communication Services	181,307	3.1
Money Market Funds	39,582	0.7
Materials	<u>23,527</u>	<u>0.4</u>
Total Investments	<u>\$ 5,966,000</u>	<u>100.5%</u>
Other Assets and Liabilities, Net	<u>(29,970)</u>	<u>(0.5)</u>
Total Net Assets	<u>\$ 5,936,030</u>	<u>100.0%</u>

* Non-income producing securities.

(a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$47,801; total market value of collateral held by the Fund was \$51,048. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$21,226.

(b) Reflects the 1-day yield at January 31, 2022.

Schedule of Investments – IQ Cleaner Transport ETF (continued)

January 31, 2022 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2022. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(d)				
Common Stocks	\$ 5,699,432	\$ 15,936	\$ –	\$ 5,715,368
Preferred Stock	211,050	–	–	211,050
Short-Term Investments:				
Money Market Funds	39,582	–	–	39,582
Total Investments in Securities	\$ 5,950,064	\$ 15,936	\$ –	\$ 5,966,000

(d) For a complete listing of investments and their countries, see the Schedule of Investments.

For the period ended January 31, 2022 the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.