

# MainStay WMC Value Fund

## Portfolio of Investments July 31, 2021<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 98.9%</b>		
<b>Aerospace &amp; Defense 5.4%</b>		
General Dynamics Corp.	70,882	\$ 13,894,998
L3Harris Technologies, Inc.	66,248	15,021,072
Lockheed Martin Corp.	32,237	11,981,526
Raytheon Technologies Corp.	206,041	17,915,265
		<u>58,812,861</u>
<b>Auto Components 1.3%</b>		
Gentex Corp.	422,979	14,393,975
<b>Banks 10.6%</b>		
Bank of America Corp.	751,575	28,830,417
JPMorgan Chase & Co.	266,720	40,482,762
M&T Bank Corp.	102,269	13,688,706
PNC Financial Services Group, Inc. (The)	96,823	17,661,483
Truist Financial Corp.	264,707	14,408,002
		<u>115,071,370</u>
<b>Beverages 1.4%</b>		
Keurig Dr Pepper, Inc.	429,728	15,130,723
<b>Building Products 2.4%</b>		
Fortune Brands Home & Security, Inc.	110,907	10,810,105
Johnson Controls International plc	218,666	15,617,126
		<u>26,427,231</u>
<b>Capital Markets 4.4%</b>		
Ares Management Corp.	172,876	12,379,650
LPL Financial Holdings, Inc.	103,500	14,597,640
Morgan Stanley	218,013	20,924,888
		<u>47,902,178</u>
<b>Chemicals 3.5%</b>		
Axalta Coating Systems Ltd. (a)	379,026	11,408,683
Celanese Corp.	100,930	15,721,866
FMC Corp.	104,696	11,197,237
		<u>38,327,786</u>
<b>Communications Equipment 4.3%</b>		
Cisco Systems, Inc.	545,584	30,208,986
F5 Networks, Inc. (a)	79,292	16,374,591
		<u>46,583,577</u>
<b>Containers &amp; Packaging 1.4%</b>		
Sealed Air Corp.	257,994	14,641,160
<b>Electric Utilities 2.4%</b>		
Entergy Corp.	111,893	11,516,027

	Shares	Value
<b>Common Stocks</b>		
<b>Electric Utilities</b>		
Exelon Corp.	317,047	\$ 14,837,800
		<u>26,353,827</u>
<b>Electrical Equipment 1.3%</b>		
Hubbell, Inc.	68,522	<u>13,735,920</u>
<b>Electronic Equipment, Instruments &amp; Components 1.5%</b>		
Corning, Inc.	379,034	<u>15,866,363</u>
<b>Equity Real Estate Investment Trusts 2.7%</b>		
Gaming and Leisure Properties, Inc.	350,565	16,595,747
Host Hotels & Resorts, Inc. (a)	765,941	<u>12,201,440</u>
		<u>28,797,187</u>
<b>Food Products 1.4%</b>		
Mondelez International, Inc., Class A	242,674	<u>15,351,557</u>
<b>Health Care Equipment &amp; Supplies 4.9%</b>		
Becton Dickinson and Co.	62,996	16,111,227
Boston Scientific Corp. (a)	335,285	15,288,996
Medtronic plc	161,362	<u>21,188,444</u>
		<u>52,588,667</u>
<b>Health Care Providers &amp; Services 6.5%</b>		
Anthem, Inc.	60,231	23,129,306
Centene Corp. (a)	193,340	13,265,058
UnitedHealth Group, Inc.	82,377	<u>33,957,447</u>
		<u>70,351,811</u>
<b>Hotels, Restaurants &amp; Leisure 0.9%</b>		
Booking Holdings, Inc. (a)	4,337	<u>9,447,114</u>
<b>Household Durables 1.3%</b>		
Lennar Corp., Class A	135,700	<u>14,268,855</u>
<b>Insurance 6.3%</b>		
Assurant, Inc.	96,218	15,184,162
Chubb Ltd.	113,982	19,233,323
MetLife, Inc.	349,680	20,176,536
Progressive Corp. (The)	140,001	<u>13,322,495</u>
		<u>67,916,516</u>
<b>Interactive Media &amp; Services 2.1%</b>		
Alphabet, Inc., Class C (a)	8,276	<u>22,381,780</u>
<b>IT Services 2.6%</b>		
Amdocs Ltd.	170,816	13,171,622

	Shares	Value
<b>Common Stocks</b>		
<b>IT Services</b>		
Global Payments, Inc.	79,452	\$ 15,366,811
		<u>28,538,433</u>
<b>Machinery 1.3%</b>		
Middleby Corp. (The) (a)	73,642	<u>14,101,707</u>
<b>Media 2.7%</b>		
Comcast Corp., Class A	500,328	<u>29,434,296</u>
<b>Metals &amp; Mining 1.2%</b>		
Rio Tinto plc, Sponsored ADR (b)	147,933	<u>12,768,097</u>
<b>Multi-Utilities 2.6%</b>		
Dominion Energy, Inc.	191,155	14,311,775
Sempra Energy	104,667	<u>13,674,743</u>
		<u>27,986,518</u>
<b>Oil, Gas &amp; Consumable Fuels 2.3%</b>		
Phillips 66	163,748	12,024,016
Pioneer Natural Resources Co.	88,824	<u>12,912,345</u>
		<u>24,936,361</u>
<b>Pharmaceuticals 9.2%</b>		
AstraZeneca plc, Sponsored ADR (b)	245,869	14,073,541
Eli Lilly and Co.	90,204	21,964,674
Merck & Co., Inc.	270,653	20,805,096
Pfizer, Inc.	699,664	29,952,616
Roche Holding AG	33,458	<u>12,940,344</u>
		<u>99,736,271</u>
<b>Real Estate Management &amp; Development 1.3%</b>		
CBRE Group, Inc., Class A (a)	149,158	<u>14,387,781</u>
<b>Road &amp; Rail 1.4%</b>		
Knight-Swift Transportation Holdings, Inc.	301,864	<u>14,999,622</u>
<b>Semiconductors &amp; Semiconductor Equipment 5.0%</b>		
Analog Devices, Inc.	76,797	12,857,354
KLA Corp.	30,857	10,743,173
Micron Technology, Inc. (a)	196,041	15,208,861
Qorvo, Inc. (a)	82,252	<u>15,594,156</u>
		<u>54,403,544</u>
<b>Software 1.0%</b>		
VMware, Inc., Class A (a)(b)	67,629	<u>10,397,283</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Specialty Retail 2.3%</b>		
Home Depot, Inc. (The)	34,072	\$ 11,182,090
TJX Cos., Inc. (The)	191,844	13,200,785
		<u>24,382,875</u>
Total Common Stocks (Cost \$950,585,543)		<u>1,070,423,246</u>
<b>Short-Term Investments 2.3%</b>		
<b>Affiliated Investment Company 0.3%</b>		
MainStay U.S. Government Liquidity Fund, 0.01% (c)	3,313,641	<u>3,313,641</u>
<b>Unaffiliated Investment Companies 2.0%</b>		
BlackRock Liquidity FedFund, 0.025% (c)(d)	20,000,000	20,000,000
Wells Fargo Government Money Market Fund, 0.025% (c)(d)	846,302	<u>846,302</u>
Total Unaffiliated Investment Companies (Cost \$20,846,302)		<u>20,846,302</u>
Total Short-Term Investments (Cost \$24,159,943)		<u>24,159,943</u>
Total Investments (Cost \$974,745,486)	101.2%	1,094,583,189
Other Assets, Less Liabilities	<u>(1.2)</u>	<u>(12,515,189)</u>
Net Assets	<u>100.0%</u>	<u>\$ 1,082,068,000</u>

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) All or a portion of this security was held on loan. As of July 31, 2021, the aggregate market value of securities on loan was \$20,679,915; the total market value of collateral held by the Fund was \$21,464,384. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$618,081. The Fund received cash collateral with a value of \$20,846,303.

(c) Current yield as of July 31, 2021.

(d) Represents a security purchased with cash collateral received for securities on loan.

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of July 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks	\$ 1,070,423,246	\$ —	\$ —	\$ 1,070,423,246
Short-Term Investments				
Affiliated Investment Company	3,313,641	—	—	3,313,641
Unaffiliated Investment Companies	<u>20,846,302</u>	<u>—</u>	<u>—</u>	<u>20,846,302</u>
Total Short-Term Investments	<u>24,159,943</u>	<u>—</u>	<u>—</u>	<u>24,159,943</u>
Total Investments in Securities	<u>\$ 1,094,583,189</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,094,583,189</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.