

MainStay WMC Value Fund

Portfolio of Investments January 31, 2022[†] (Unaudited)

	Shares	Value
Common Stocks 99.1%		
Aerospace & Defense 5.5%		
General Dynamics Corp.	65,772	\$ 13,950,241
L3Harris Technologies, Inc.	66,199	13,854,789
Northrop Grumman Corp.	35,269	13,046,003
Raytheon Technologies Corp.	191,187	17,243,156
		<u>58,094,189</u>
Auto Components 1.2%		
Gentex Corp.	416,949	13,092,199
Banks 10.4%		
Bank of America Corp.	534,932	24,681,762
JPMorgan Chase & Co.	241,405	35,872,783
M&T Bank Corp.	115,591	19,578,804
PNC Financial Services Group, Inc. (The)	75,087	15,467,171
Truist Financial Corp.	245,624	15,430,100
		<u>111,030,620</u>
Beverages 1.4%		
Keurig Dr Pepper, Inc.	398,746	15,132,411
Building Products 2.2%		
Fortune Brands Home & Security, Inc.	113,722	10,709,201
Johnson Controls International plc	175,883	12,781,417
		<u>23,490,618</u>
Capital Markets 4.7%		
Ares Management Corp.	164,665	13,127,094
LPL Financial Holdings, Inc.	90,096	15,525,342
Morgan Stanley	212,848	21,825,434
		<u>50,477,870</u>
Chemicals 2.3%		
Axalta Coating Systems Ltd. (a)	351,701	10,413,866
Celanese Corp.	93,653	14,582,709
		<u>24,996,575</u>
Communications Equipment 4.0%		
Cisco Systems, Inc.	490,277	27,293,721
F5, Inc. (a)	71,821	14,911,476
		<u>42,205,197</u>
Containers & Packaging 1.1%		
Sealed Air Corp.	164,414	11,166,999
Electric Utilities 1.6%		
Exelon Corp.	294,191	17,048,368

	Shares	Value
Common Stocks		
Electrical Equipment 1.0%		
Hubbell, Inc.	58,556	\$ 10,966,953
Electronic Equipment, Instruments & Components 1.5%		
Corning, Inc.	377,730	15,879,769
Entertainment 1.5%		
Electronic Arts, Inc.	116,961	15,516,046
Equity Real Estate Investment Trusts 2.6%		
Gaming and Leisure Properties, Inc.	325,293	14,696,738
Host Hotels & Resorts, Inc. (a)	773,477	13,412,091
		<u>28,108,829</u>
Food Products 1.5%		
Mondelez International, Inc., Class A	241,470	16,185,734
Health Care Equipment & Supplies 4.1%		
Becton Dickinson and Co.	58,454	14,855,499
Boston Scientific Corp. (a)	311,114	13,346,791
Medtronic plc	149,728	15,495,351
		<u>43,697,641</u>
Health Care Providers & Services 7.2%		
Anthem, Inc.	55,888	24,646,049
Centene Corp. (a)	211,262	16,427,733
UnitedHealth Group, Inc.	76,439	36,122,779
		<u>77,196,561</u>
Household Durables 1.0%		
Lennar Corp., Class A	108,008	10,380,649
Insurance 6.3%		
Assurant, Inc.	76,640	11,688,366
Chubb Ltd.	100,396	19,806,123
MetLife, Inc.	324,470	21,758,958
Progressive Corp. (The)	129,907	14,115,695
		<u>67,369,142</u>
Interactive Media & Services 2.1%		
Alphabet, Inc., Class C (a)	8,122	22,042,864
IT Services 3.9%		
Amdocs Ltd.	139,437	10,581,874
Fidelity National Information Services, Inc.	128,354	15,392,212
Global Payments, Inc.	101,867	15,267,826
		<u>41,241,912</u>

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Common Stocks		
Machinery 1.2%		
Middleby Corp. (The) (a)	68,334	\$ 12,655,457
Media 3.6%		
Comcast Corp., Class A	532,734	26,631,373
Omnicom Group, Inc.	162,410	12,239,217
		<u>38,870,590</u>
Multi-Utilities 2.9%		
Dominion Energy, Inc.	191,391	15,437,598
Sempra Energy	113,733	15,713,351
		<u>31,150,949</u>
Oil, Gas & Consumable Fuels 5.1%		
ConocoPhillips	233,866	20,725,205
Phillips 66	180,998	15,346,820
Pioneer Natural Resources Co.	82,421	18,041,133
		<u>54,113,158</u>
Pharmaceuticals 9.0%		
AstraZeneca plc, Sponsored ADR	228,143	13,280,204
Eli Lilly and Co.	72,234	17,725,501
Merck & Co., Inc.	251,141	20,462,969
Pfizer, Inc.	618,835	32,606,416
Roche Holding AG	31,046	12,004,433
		<u>96,079,523</u>
Real Estate Management & Development 1.1%		
CBRE Group, Inc., Class A (a)	117,983	11,956,397
Road & Rail 1.0%		
Knight-Swift Transportation Holdings, Inc.	180,332	10,203,185
Semiconductors & Semiconductor Equipment 4.2%		
Analog Devices, Inc.	98,165	16,096,115
Micron Technology, Inc.	184,688	15,194,282
Qorvo, Inc. (a)	98,845	13,569,441
		<u>44,859,838</u>
Software 0.8%		
VMware, Inc., Class A	63,437	8,150,386
Specialty Retail 3.1%		
Home Depot, Inc. (The)	25,395	9,319,457
TJX Cos., Inc. (The)	179,936	12,949,994

	Shares	Value
Common Stocks		
Specialty Retail		
Victoria's Secret & Co. (a)	191,660	\$ 10,700,378
		<u>32,969,829</u>
Total Common Stocks (Cost \$896,160,876)		<u>1,056,330,458</u>
Short-Term Investment 1.1%		
Affiliated Investment Company 1.1%		
MainStay U.S. Government Liquidity Fund, 0.01% (b)	12,201,732	<u>12,201,732</u>
Total Short-Term Investment (Cost \$12,201,732)		<u>12,201,732</u>
Total Investments (Cost \$908,362,608)	100.2%	1,068,532,190
Other Assets, Less Liabilities	<u>(0.2)</u>	<u>(2,583,789)</u>
Net Assets	<u>100.0%</u>	<u>\$ 1,065,948,401</u>

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) Current yield as of January 31, 2022.

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2022, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks				
Pharmaceuticals	\$ 84,075,090	\$ 12,004,433	\$ —	\$ 96,079,523
All Other Industries	<u>960,250,935</u>	<u>—</u>	<u>—</u>	<u>960,250,935</u>
Total Common Stocks	<u>1,044,326,025</u>	<u>12,004,433</u>	<u>—</u>	<u>1,056,330,458</u>
Short-Term Investment				
Affiliated Investment Company	<u>12,201,732</u>	<u>—</u>	<u>—</u>	<u>12,201,732</u>
Total Investments in Securities	<u>\$ 1,056,527,757</u>	<u>\$ 12,004,433</u>	<u>\$ —</u>	<u>\$ 1,068,532,190</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.