

# MainStay MacKay Small Cap Core Fund

## Portfolio of Investments January 31, 2021<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 97.7%</b>		
<b>Aerospace &amp; Defense 0.3%</b>		
Aerojet Rocketdyne Holdings, Inc. (a)	1,800	\$ 93,672
Ducommun, Inc. (a)	1,300	64,142
Kratos Defense & Security Solutions, Inc. (a)	2,100	55,734
Maxar Technologies, Inc.	9,400	393,578
Moog, Inc., Class A	2,900	214,223
PAE, Inc. (a)	10,900	90,470
Vectrus, Inc. (a)	2,100	107,940
		<u>1,019,759</u>
<b>Air Freight &amp; Logistics 0.1% (a)</b>		
Atlas Air Worldwide Holdings, Inc.	2,200	114,004
Hub Group, Inc., Class A	4,700	247,361
		<u>361,365</u>
<b>Airlines 0.1%</b>		
Allegiant Travel Co.	1,700	308,533
SkyWest, Inc.	1,200	46,788
Spirit Airlines, Inc. (a)	6,000	155,640
		<u>510,961</u>
<b>Auto Components 1.9%</b>		
Adient plc (a)	10,500	339,045
Cooper Tire & Rubber Co.	17,200	632,100
Cooper-Standard Holdings, Inc. (a)	3,800	115,938
Dana, Inc.	44,700	865,392
Fox Factory Holding Corp. (a)	3,500	418,740
Goodyear Tire & Rubber Co. (The)	59,900	631,945
LCI Industries	4,100	530,458
Modine Manufacturing Co. (a)	24,100	302,455
Patrick Industries, Inc.	12,939	893,567
Standard Motor Products, Inc.	16,100	631,603
Tenneco, Inc., Class A (a)	41,500	419,150
Visteon Corp. (a)	5,600	713,888
Workhorse Group, Inc. (a)(b)	14,862	510,064
		<u>7,004,345</u>
<b>Banks 7.4%</b>		
ACNB Corp.	600	15,030
Amalgamated Bank, Class A	12,300	180,318
American National Bankshares, Inc.	1,600	44,720
Ameris Bancorp	500	19,555
Arrow Financial Corp.	3,390	99,666
Atlantic Capital Bancshares, Inc. (a)	17,000	304,130
Atlantic Union Bankshares Corp.	700	22,988
Bancorp, Inc. (The) (a)	61,355	1,028,923
BancorpSouth Bank	1,900	52,535
Bank of Commerce Holdings	100	1,013
Bank of NT Butterfield & Son Ltd. (The)	7,900	240,239
Bank of Princeton (The)	500	11,660

	Shares	Value
<b>Common Stocks</b>		
<b>Banks</b>		
Bank7 Corp.	1,300	\$ 20,787
BankUnited, Inc.	6,200	214,830
Bankwell Financial Group, Inc.	1,100	21,395
BayCom Corp. (a)	1,300	19,110
BCB Bancorp, Inc.	1,500	17,220
Boston Private Financial Holdings, Inc.	50,500	615,595
Bridge Bancorp, Inc. (a)	26,274	641,874
Bryn Mawr Bank Corp.	1,000	31,080
Byline Bancorp, Inc.	5,000	80,350
C&F Financial Corp.	700	27,559
Cambridge Bancorp	1,200	88,200
Camden National Corp.	1,800	67,590
Capital Bancorp, Inc. (a)	1,500	22,110
Capstar Financial Holdings, Inc.	5,800	84,100
Cathay General Bancorp	31,100	1,051,802
CB Financial Services, Inc.	800	14,408
Central Pacific Financial Corp.	9,500	188,860
Central Valley Community Bancorp	2,500	38,250
Century Bancorp, Inc., Class A	2,065	163,548
Chemung Financial Corp.	700	23,422
Civista Bancshares, Inc.	16,329	278,409
CNB Financial Corp.	2,300	48,369
Columbia Banking System, Inc.	5,000	192,600
Community Bank System, Inc.	1,800	116,730
Community Financial Corp.	800	19,040
Community Trust Bancorp, Inc.	600	21,876
ConnectOne Bancorp, Inc.	3,100	65,875
Customers Bancorp, Inc. (a)	41,578	923,863
CVB Financial Corp.	800	15,544
Eagle Bancorp, Inc.	23,000	977,270
Enterprise Bancorp, Inc.	400	10,136
Equity Bancshares, Inc., Class A (a)	2,300	50,784
Esquire Financial Holdings, Inc. (a)	1,900	41,952
Farmers National Banc Corp.	17,163	228,611
Financial Institutions, Inc.	26,731	611,873
First Bancorp	58,600	533,260
First Bank	6,500	58,825
First Busey Corp.	16,200	334,854
First Business Financial Services, Inc.	8,599	165,617
First Choice Bancorp	4,500	88,470
First Commonwealth Financial Corp.	31,300	367,149
First Financial Bancorp	23,200	425,024
First Financial Bankshares, Inc.	8,400	318,192
First Financial Corp.	2,400	92,136
First Foundation, Inc.	34,660	702,212
First Internet Bancorp	18,756	574,309
First Midwest Bancorp, Inc.	3,800	62,814
First Northwest Bancorp	8,300	113,710

	Shares	Value
<b>Common Stocks</b>		
<b>Banks</b>		
First of Long Island Corp. (The)	27,685	\$ 463,170
First Western Financial, Inc. (a)	2,100	38,787
Flushing Financial Corp.	33,653	615,177
FNCB Bancorp, Inc.	1,700	10,404
Franklin Financial Services Corp.	400	10,804
Glacier Bancorp, Inc.	5,700	265,905
Great Southern Bancorp, Inc.	200	9,834
Great Western Bancorp, Inc.	8,500	204,000
Guaranty Bancshares, Inc.	1,100	36,718
Hancock Whitney Corp.	31,500	1,075,410
Hanmi Financial Corp.	51,000	704,820
Home BancShares, Inc.	4,200	89,040
Hope Bancorp, Inc.	85,700	958,126
Horizon Bancorp, Inc.	7,300	115,559
Independent Bank Corp.	20,800	381,888
International Bancshares Corp.	4,000	151,240
Investar Holding Corp.	1,000	16,130
Investors Bancorp, Inc.	105,100	1,209,701
Lakeland Bancorp, Inc.	24,700	323,817
LCNB Corp.	500	7,690
Macatawa Bank Corp.	14,700	122,010
Mackinac Financial Corp.	1,200	15,024
MainStreet Bancshares, Inc. (a)	1,200	20,496
Mercantile Bank Corp.	3,700	100,455
Meridian Corp.	3,700	75,036
Metropolitan Bank Holding Corp. (a)	11,303	448,277
Midland States Bancorp, Inc.	4,100	75,399
MidWestOne Financial Group, Inc.	7,303	179,581
Northeast Bank	1,200	31,272
Northrim Bancorp, Inc.	4,200	134,904
OceanFirst Financial Corp.	20,600	374,096
Old National Bancorp	2,700	45,333
Old Second Bancorp, Inc.	1,600	15,712
Orrstown Financial Services, Inc.	4,301	74,450
PCB Bancorp	2,059	24,378
Peapack-Gladstone Financial Corp.	13,808	324,764
Peoples Financial Services Corp.	700	25,214
Preferred Bank	11,200	540,848
QCR Holdings, Inc.	5,600	217,168
RBB Bancorp	12,500	207,500
Reliant Bancorp, Inc.	6,000	123,300
Republic Bancorp, Inc., Class A	6,531	235,704
Richmond Mutual Bancorp, Inc.	1,300	16,458
Sierra Bancorp	6,300	137,781
Simmons First National Corp., Class A	400	9,880
SmartFinancial, Inc.	8,764	173,527
South Plains Financial, Inc.	6,700	126,228
South State Corp.	5,000	348,700

	Shares	Value
<b>Common Stocks</b>		
<b>Banks</b>		
Southern First Bancshares, Inc. (a)	600	\$ 24,060
Southern National Bancorp of Virginia, Inc.	15,100	182,257
Texas Capital Bancshares, Inc. (a)	1,400	84,308
TriState Capital Holdings, Inc. (a)	2,600	47,710
Trustmark Corp.	500	13,735
UMB Financial Corp.	11,000	780,670
United Bankshares, Inc.	6,200	196,292
United Community Banks, Inc.	12,300	366,909
Unity Bancorp, Inc.	1,300	24,440
Univest Financial Corp.	3,500	78,575
Valley National Bancorp	20,200	206,242
WesBanco, Inc.	26,837	778,273
West Bancorp, Inc.	5,500	113,300
		<u>26,700,857</u>
<b>Beverages 0.7%</b>		
Boston Beer Co., Inc. (The), Class A (a)	700	641,823
Celsius Holdings, Inc. (a)	2,400	128,160
Coca-Cola Consolidated, Inc.	3,018	805,383
Primo Water Corp.	52,200	806,490
		<u>2,381,856</u>
<b>Biotechnology 11.0% (a)</b>		
Adverum Biotechnologies, Inc.	35,100	432,783
Allakos, Inc.	5,200	693,316
Amicus Therapeutics, Inc.	45,901	867,988
Apellis Pharmaceuticals, Inc.	16,900	748,163
Arena Pharmaceuticals, Inc.	12,789	949,455
Arrowhead Pharmaceuticals, Inc.	16,926	1,306,179
Atara Biotherapeutics, Inc.	23,039	425,300
Beam Therapeutics, Inc. (b)	2,500	241,075
Biohaven Pharmaceutical Holding Co. Ltd.	11,900	1,014,118
Blueprint Medicines Corp.	9,469	916,126
Bridgebio Pharma, Inc. (b)	14,100	800,316
ChemoCentryx, Inc.	10,500	598,605
Deciphera Pharmaceuticals, Inc.	12,700	561,340
Denali Therapeutics, Inc.	11,800	808,300
Editas Medicine, Inc. (b)	18,934	1,161,601
Emergent BioSolutions, Inc.	8,537	912,178
Epizyme, Inc.	39,500	432,525
Fate Therapeutics, Inc.	12,300	1,114,749
FibroGen, Inc.	21,047	1,014,045
Halozyme Therapeutics, Inc.	24,423	1,162,291
Heron Therapeutics, Inc.	38,651	670,981
Inovio Pharmaceuticals, Inc. (b)	41,200	525,300
Insmed, Inc.	23,836	895,995
Intellia Therapeutics, Inc.	200	12,524
Intercept Pharmaceuticals, Inc.	9,565	337,071

	Shares	Value
<b>Common Stocks</b>		
<b>Biotechnology (a)</b>		
Invitae Corp. (b)	21,300	\$ 1,054,776
Ironwood Pharmaceuticals, Inc.	58,672	599,628
Kadmon Holdings, Inc.	127,500	612,000
Kodiak Sciences, Inc.	6,500	821,015
Ligand Pharmaceuticals, Inc. (b)	4,783	886,529
Madrigal Pharmaceuticals, Inc. (b)	3,067	364,237
Mirati Therapeutics, Inc.	6,900	1,416,777
Myriad Genetics, Inc.	32,713	901,243
Natera, Inc.	11,800	1,258,352
Novavax, Inc.	10,100	2,231,494
OPKO Health, Inc. (b)	103,300	558,853
PTC Therapeutics, Inc.	12,583	727,549
REGENXBIO, Inc.	22,012	909,756
Rhythm Pharmaceuticals, Inc.	3,100	95,139
Sangamo Therapeutics, Inc.	41,833	571,439
Sorrento Therapeutics, Inc.	29,500	373,470
TG Therapeutics, Inc.	20,800	1,004,016
Traverse Therapeutics, Inc.	22,473	567,443
Turning Point Therapeutics, Inc.	7,800	978,822
Twist Bioscience Corp.	6,600	1,085,964
Ultragenyx Pharmaceutical, Inc.	10,736	1,487,902
Veracyte, Inc.	13,600	771,120
Vir Biotechnology, Inc.	13,900	897,106
Xencor, Inc.	15,443	706,517
		<u>39,483,471</u>
<b>Building Products 2.0%</b>		
Advanced Drainage Systems, Inc.	1,100	90,728
American Woodmark Corp. (a)	3,300	285,483
Apogee Enterprises, Inc.	400	14,040
Builders FirstSource, Inc. (a)	10,200	390,150
Insteel Industries, Inc.	11,600	292,784
JELD-WEN Holding, Inc. (a)	41,100	1,068,189
Masonite International Corp. (a)	12,300	1,223,850
PGT Innovations, Inc. (a)	31,200	646,152
Quanex Building Products Corp.	2,200	48,378
Resideo Technologies, Inc. (a)	9,600	221,760
Simpson Manufacturing Co., Inc.	15,700	1,444,400
UFP Industries, Inc.	27,000	1,456,380
		<u>7,182,294</u>
<b>Capital Markets 2.2%</b>		
Artisan Partners Asset Management, Inc., Class A	15,800	764,720
B Riley Financial, Inc.	6,800	327,760
Brightsphere Investment Group, Inc.	41,900	768,027
Cowen, Inc., Class A	41,000	1,031,150
Donnelley Financial Solutions, Inc. (a)	50,900	910,601
Federated Hermes, Inc.	39,100	1,055,700

	Shares	Value
<b>Common Stocks</b>		
<b>Capital Markets</b>		
Houlihan Lokey, Inc.	4,900	\$ 317,765
Piper Sandler Cos.	4,900	447,517
Stifel Financial Corp.	26,850	1,391,367
StoneX Group, Inc. (a)	14,519	777,057
Waddell & Reed Financial, Inc., Class A	10,600	268,074
		<u>8,059,738</u>
<b>Chemicals 1.5%</b>		
Advanced Emissions Solutions, Inc.	6,600	33,462
AdvanSix, Inc. (a)	52,500	1,119,300
FutureFuel Corp.	8,350	111,055
GCP Applied Technologies, Inc. (a)	4,400	109,076
Hawkins, Inc.	1,200	65,916
Ingevity Corp. (a)	8,200	538,658
Koppers Holdings, Inc. (a)	11,300	376,064
Kraton Corp. (a)	17,800	499,824
Livent Corp. (a)	4,800	87,456
Orion Engineered Carbons SA	10,400	158,392
Quaker Chemical Corp.	500	131,065
Stepan Co.	8,800	991,584
Trinseo SA	21,128	1,073,936
Tronox Holdings plc, Class A	18,000	276,300
		<u>5,572,088</u>
<b>Commercial Services &amp; Supplies 0.9%</b>		
ACCO Brands Corp.	84,900	686,841
Herman Miller, Inc.	20,457	700,652
HNI Corp.	22,500	725,850
Matthews International Corp., Class A	1,300	39,689
McGrath RentCorp	3,400	237,286
Pitney Bowes, Inc.	27,816	259,802
Tetra Tech, Inc.	3,500	425,495
		<u>3,075,615</u>
<b>Communications Equipment 1.4%</b>		
ADTRAN, Inc.	1,500	25,800
CalAmp Corp. (a)	7,000	70,070
Calix, Inc. (a)	4,900	147,980
Cambium Networks Corp. (a)	18,700	687,225
Casa Systems, Inc. (a)	33,900	261,369
Clearfield, Inc. (a)	9,800	306,936
Extreme Networks, Inc. (a)	155,700	1,259,613
Genasys, Inc. (a)	1,900	14,136
Infinera Corp. (a)	10,800	106,380
Inseego Corp. (a)(b)	800	14,688
NETGEAR, Inc. (a)	23,500	972,665
NetScout Systems, Inc. (a)	4,000	116,940
Plantronics, Inc.	15,000	475,800
Ribbon Communications, Inc. (a)	36,800	269,008

	Shares	Value
<b>Common Stocks</b>		
<b>Communications Equipment</b>		
Viavi Solutions, Inc. (a)	15,500	\$ 239,475
		<u>4,968,085</u>
<b>Construction &amp; Engineering 1.6%</b>		
Comfort Systems USA, Inc.	12,000	665,160
Dycom Industries, Inc. (a)	100	8,114
EMCOR Group, Inc.	18,100	1,598,230
Fluor Corp.	36,000	622,440
MYR Group, Inc. (a)	17,500	973,175
Primoris Services Corp.	41,600	1,210,768
Sterling Construction Co., Inc. (a)	8,126	166,339
Tutor Perini Corp. (a)	17,600	262,240
WillScot Mobile Mini Holdings Corp. (a)	6,700	158,857
		<u>5,665,323</u>
<b>Construction Materials 0.1% (a)</b>		
Forterra, Inc.	16,100	294,630
<b>Consumer Finance 0.5%</b>		
Curo Group Holdings Corp.	24,600	357,438
Enova International, Inc. (a)	15,600	352,560
Green Dot Corp., Class A (a)	14,400	723,312
PROG Holdings, Inc.	9,100	429,338
		<u>1,862,648</u>
<b>Containers &amp; Packaging 0.0%‡</b>		
Greif, Inc., Class B	300	13,710
Myers Industries, Inc.	4,700	94,235
O-I Glass, Inc.	800	10,112
		<u>118,057</u>
<b>Distributors 0.1%</b>		
Core-Mark Holding Co., Inc.	12,200	374,174
Weyco Group, Inc.	1,900	32,794
		<u>406,968</u>
<b>Diversified Consumer Services 0.3%</b>		
American Public Education, Inc. (a)	11,700	336,726
Carriage Services, Inc.	12,500	414,000
Franchise Group, Inc.	1,400	50,792
Stride, Inc. (a)	5,715	147,161
WW International, Inc. (a)	1,900	50,464
		<u>999,143</u>
<b>Diversified Financial Services 0.0%‡</b>		
A-Mark Precious Metals, Inc.	600	17,148
Marlin Business Services Corp.	5,000	71,250
		<u>88,398</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Diversified Telecommunication Services 0.4%</b>		
Alaska Communications Systems Group, Inc.	2,300	\$ 7,544
ATN International, Inc.	700	30,226
Bandwidth, Inc., Class A (a)	1,700	302,838
Consolidated Communications Holdings, Inc. (a)	13,700	83,638
CONTRA BMTECHNOLOGIES (a)	7,029	101,786
IDT Corp., Class B (a)	17,000	238,510
Iridium Communications, Inc. (a)	17,267	850,745
		<u>1,615,287</u>
<b>Electric Utilities 0.0%‡</b>		
Portland General Electric Co.	3,500	<u>148,015</u>
<b>Electrical Equipment 2.7%</b>		
Allied Motion Technologies, Inc.	4,800	217,200
Atkore International Group, Inc. (a)	29,324	1,300,813
AZZ, Inc.	6,300	299,817
Bloom Energy Corp., Class A (a)	6,600	230,406
Encore Wire Corp.	20,135	1,162,796
EnerSys	4,100	337,143
FuelCell Energy, Inc. (a)	35,100	728,676
LSI Industries, Inc.	16,300	156,562
Plug Power, Inc. (a)	51,200	3,234,304
Powell Industries, Inc.	10,400	298,168
Preformed Line Products Co.	1,367	87,884
Sunrun, Inc. (a)	20,400	1,413,108
TPI Composites, Inc. (a)	700	41,937
Ultralife Corp. (a)	5,000	29,350
Vicor Corp. (a)	600	51,924
		<u>9,590,088</u>
<b>Electronic Equipment, Instruments &amp; Components 2.2%</b>		
Benchmark Electronics, Inc.	29,500	747,235
CTS Corp.	5,100	155,550
II-VI, Inc. (a)	15,200	1,277,864
Insight Enterprises, Inc. (a)	1,100	83,710
Kimball Electronics, Inc. (a)	33,400	640,278
Methode Electronics, Inc.	11,400	430,350
MTS Systems Corp.	100	5,854
nLight, Inc. (a)	700	22,176
Novanta, Inc. (a)	2,200	274,824
OSI Systems, Inc. (a)	5,100	459,102
Plexus Corp. (a)	3,700	284,604
Rogers Corp. (a)	500	78,035
Sanmina Corp. (a)	27,773	863,740
ScanSource, Inc. (a)	17,000	411,230
Vishay Intertechnology, Inc.	66,600	1,435,230
Vishay Precision Group, Inc. (a)	18,900	604,611



	Shares	Value
<b>Common Stocks</b>		
<b>Electronic Equipment, Instruments &amp; Components</b>		
Wrap Technologies, Inc. (a)(b)	9,000	\$ 50,040
		<u>7,824,433</u>
<b>Energy Equipment &amp; Services 0.5%</b>		
Cactus, Inc., Class A	9,000	235,800
Exterran Corp. (a)	6,500	28,080
National Energy Services Reunited Corp. (a)	8,000	86,240
Newpark Resources, Inc. (a)	35,600	85,084
NexTier Oilfield Solutions, Inc. (a)	30,500	101,260
Patterson-UTI Energy, Inc.	25,000	153,750
ProPetro Holding Corp. (a)	103,300	825,367
Transocean Ltd. (a)(b)	102,883	345,687
		<u>1,861,268</u>
<b>Entertainment 0.2%</b>		
AMC Entertainment Holdings, Inc., Class A (b)	22,585	299,477
Cinemark Holdings, Inc. (b)	7,157	144,858
Glu Mobile, Inc. (a)	17,900	157,699
		<u>602,034</u>
<b>Equity Real Estate Investment Trusts 3.8%</b>		
Agree Realty Corp.	2,100	132,720
Alpine Income Property Trust, Inc.	10,000	154,200
American Assets Trust, Inc.	100	2,763
American Finance Trust, Inc.	5,400	39,312
Armada Hoffer Properties, Inc.	8,700	93,525
CareTrust REIT, Inc.	35,100	788,346
Community Healthcare Trust, Inc.	6,100	272,792
CorePoint Lodging, Inc.	8,500	57,885
DiamondRock Hospitality Co.	45,000	369,000
EastGroup Properties, Inc.	5,983	808,543
First Industrial Realty Trust, Inc.	6,500	264,160
Four Corners Property Trust, Inc.	26,200	690,632
GEO Group, Inc. (The) (b)	66,538	594,850
Getty Realty Corp.	20,500	544,685
Global Medical REIT, Inc.	5,200	65,208
Global Net Lease, Inc.	1,500	24,165
Healthcare Realty Trust, Inc.	2,900	87,029
Industrial Logistics Properties Trust	18,500	392,385
Innovative Industrial Properties, Inc. (b)	2,900	542,648
Lexington Realty Trust	65,951	675,998
LTC Properties, Inc.	12,500	483,000
Macerich Co. (The) (b)	6,600	103,620
Monmouth Real Estate Investment Corp.	13,800	239,154
National Health Investors, Inc.	10,700	693,788
Pebblebrook Hotel Trust	9,100	167,258
Physicians Realty Trust	1,600	28,208
Piedmont Office Realty Trust, Inc., Class A	22,200	341,436
PotlatchDeltic Corp.	19,300	921,768

	Shares	Value
<b>Common Stocks</b>		
<b>Equity Real Estate Investment Trusts</b>		
PS Business Parks, Inc.	6,421	\$ 874,026
QTS Realty Trust, Inc., Class A	100	6,510
Retail Opportunity Investments Corp.	4,000	56,360
Retail Properties of America, Inc., Class A	11,600	106,836
Retail Value, Inc.	237	3,699
RLJ Lodging Trust	18,100	233,671
Ryman Hospitality Properties, Inc.	8,900	577,165
Sabra Health Care REIT, Inc.	34,400	577,576
Service Properties Trust	52,500	557,025
SITE Centers Corp.	9,500	105,355
STAG Industrial, Inc.	5,100	151,980
Sunstone Hotel Investors, Inc.	17,500	187,250
Terreno Realty Corp.	7,200	407,376
Universal Health Realty Income Trust	500	29,840
Urban Edge Properties	10,200	140,658
Xenia Hotels & Resorts, Inc.	8,100	117,207
		<u>13,711,612</u>
<b>Food &amp; Staples Retailing 0.5%</b>		
Andersons, Inc. (The)	20,400	469,200
BJ's Wholesale Club Holdings, Inc. (a)	4,900	206,143
Performance Food Group Co. (a)	14,800	693,824
SpartanNash Co.	13,500	250,020
United Natural Foods, Inc. (a)	3,700	100,196
		<u>1,719,383</u>
<b>Food Products 0.7%</b>		
B&G Foods, Inc. (b)	4,300	163,744
Darling Ingredients, Inc. (a)	22,000	1,364,220
Fresh Del Monte Produce, Inc.	6,100	149,267
Freshpet, Inc. (a)	2,200	306,482
Seneca Foods Corp., Class A (a)	8,967	325,054
Simply Good Foods Co. (The) (a)	2,700	77,058
Tootsie Roll Industries, Inc.	2,821	111,655
		<u>2,497,480</u>
<b>Gas Utilities 0.4%</b>		
Brookfield Infrastructure Corp., Class A	2,800	187,824
Southwest Gas Holdings, Inc.	20,000	1,199,200
		<u>1,387,024</u>
<b>Health Care Equipment &amp; Supplies 2.8%</b>		
Accuray, Inc. (a)	31,100	153,634
AngioDynamics, Inc. (a)	5,000	93,700
Antares Pharma, Inc. (a)	134,300	588,234
AtriCure, Inc. (a)	700	40,761
Avanos Medical, Inc. (a)	2,500	113,250
Axonics Modulation Technologies, Inc. (a)	600	31,020
Cantel Medical Corp.	1,600	126,352

	Shares	Value
<b>Common Stocks</b>		
<b>Health Care Equipment &amp; Supplies</b>		
Cerus Corp. (a)	2,700	\$ 17,793
CONMED Corp.	8,300	928,770
CryoPort, Inc. (a)	900	61,380
Electromed, Inc. (a)	2,900	28,826
FONAR Corp. (a)	1,000	17,820
GenMark Diagnostics, Inc. (a)	19,500	269,295
Glaukos Corp. (a)	1,600	141,904
Integer Holdings Corp. (a)	974	71,881
iRhythm Technologies, Inc. (a)	1,900	319,998
Lantheus Holdings, Inc. (a)	23,500	382,345
LivaNova plc (a)	1,800	113,220
Meridian Bioscience, Inc. (a)	53,400	1,180,140
Merit Medical Systems, Inc. (a)	19,500	1,055,925
Natus Medical, Inc. (a)	29,700	723,789
Neogen Corp. (a)	10,900	881,483
Nevro Corp. (a)	2,300	372,117
NuVasive, Inc. (a)	15,954	857,368
OraSure Technologies, Inc. (a)	27,300	415,779
Orthofix Medical, Inc. (a)	10,500	424,305
Shockwave Medical, Inc. (a)	1,500	174,060
Silk Road Medical, Inc. (a)	700	38,171
STAAR Surgical Co. (a)	2,500	256,450
Surmodics, Inc. (a)	3,800	172,900
		<u>10,052,670</u>
<b>Health Care Providers &amp; Services 4.4%</b>		
1Life Healthcare, Inc. (a)	2,900	146,740
AdaptHealth Corp. (a)	24,800	949,096
Addus HomeCare Corp. (a)	4,500	506,475
Amedisys, Inc. (a)	1,600	459,696
AMN Healthcare Services, Inc. (a)	300	21,636
Community Health Systems, Inc. (a)	30,800	287,056
CorVel Corp. (a)	6,600	652,212
Cross Country Healthcare, Inc. (a)	2,300	20,148
Ensign Group, Inc. (The)	19,600	1,534,288
HealthEquity, Inc. (a)	7,900	660,045
InfuSystem Holdings, Inc. (a)	8,000	140,960
LHC Group, Inc. (a)	4,100	816,802
Magellan Health, Inc. (a)	6,400	601,472
ModivCare, Inc. (a)	8,200	1,300,274
National HealthCare Corp.	8,000	512,400
Option Care Health, Inc. (a)	51,400	949,872
Owens & Minor, Inc.	42,400	1,232,992
Pennant Group, Inc. (The) (a)	15,200	817,304
Progyny, Inc. (a)	400	18,708
R1 RCM, Inc. (a)	3,500	88,305
RadNet, Inc. (a)	700	12,537
Select Medical Holdings Corp. (a)	59,500	1,529,150

	Shares	Value
<b>Common Stocks</b>		
<b>Health Care Providers &amp; Services</b>		
Tenet Healthcare Corp. (a)	40,200	\$ 1,900,254
Tivity Health, Inc. (a)	200	4,510
Triple-S Management Corp., Class B (a)	15,600	365,508
US Physical Therapy, Inc.	200	24,068
Viemed Healthcare, Inc. (a)	14,400	120,816
		<u>15,673,324</u>
<b>Health Care Technology 1.0%</b>		
Allscripts Healthcare Solutions, Inc. (a)	8,300	136,950
Computer Programs and Systems, Inc.	8,250	253,935
Evolent Health, Inc., Class A (a)	1,200	20,484
HealthStream, Inc. (a)	3,426	79,757
HMS Holdings Corp. (a)	22,300	821,086
Inovalon Holdings, Inc., Class A (a)	2,900	70,760
Inspire Medical Systems, Inc. (a)	2,600	523,926
NextGen Healthcare, Inc. (a)	6,300	124,614
Omnicell, Inc. (a)	9,400	1,107,320
Schrodinger, Inc. (a)	6,800	614,244
Tabula Rasa HealthCare, Inc. (a)	300	17,037
		<u>3,770,113</u>
<b>Hotels, Restaurants &amp; Leisure 3.3%</b>		
Bally's Corp.	20,100	1,054,848
Biglari Holdings, Inc., Class B (a)	410	47,043
Bloomin' Brands, Inc.	1,100	23,177
Bluegreen Vacations Corp.	9,000	69,570
Boyd Gaming Corp.	4,800	216,768
Brinker International, Inc.	5,800	341,504
Caesars Entertainment, Inc. (a)	25,300	1,780,867
Churchill Downs, Inc.	3,100	581,095
Cracker Barrel Old Country Store, Inc.	2,900	392,399
Del Taco Restaurants, Inc. (a)	39,700	381,914
Fiesta Restaurant Group, Inc. (a)	6,900	103,914
Golden Entertainment, Inc. (a)	2,300	39,100
Hilton Grand Vacations, Inc. (a)	11,900	353,668
International Game Technology plc	7,300	117,603
Jack in the Box, Inc.	7,700	724,878
Monarch Casino & Resort, Inc. (a)	8,700	459,795
Nathan's Famous, Inc.	700	38,857
Papa John's International, Inc.	400	40,912
Penn National Gaming, Inc. (a)	26,800	2,779,696
RCI Hospitality Holdings, Inc.	1,800	69,264
Red Rock Resorts, Inc., Class A	6,300	147,924
Scientific Games Corp. (a)	11,700	458,874
Shake Shack, Inc., Class A (a)	5,047	572,431
Texas Roadhouse, Inc.	14,515	1,106,188
Wingstop, Inc.	500	75,025
		<u>11,977,314</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Household Durables 1.9%</b>		
Beazer Homes USA, Inc. (a)	58,400	\$ 970,608
Cavco Industries, Inc. (a)	1,600	301,856
Century Communities, Inc. (a)	5,000	234,700
Hamilton Beach Brands Holding Co., Class A	1,500	28,785
iRobot Corp. (a)	3,150	378,315
KB Home	2,100	87,444
La-Z-Boy, Inc.	16,800	650,496
Lifetime Brands, Inc.	3,500	48,650
M/I Homes, Inc. (a)	24,600	1,214,502
MDC Holdings, Inc.	6,100	317,322
Meritage Homes Corp. (a)	11,300	906,938
Purple Innovation, Inc. (a)	400	13,616
Sonos, Inc. (a)	19,700	515,155
Taylor Morrison Home Corp. (a)	500	12,990
TopBuild Corp. (a)	1,000	199,950
TRI Pointe Group, Inc. (a)	28,300	571,660
Tupperware Brands Corp. (a)	12,700	382,016
VOXX International Corp. (a)	8,600	160,648
		<u>6,995,651</u>
<b>Household Products 0.2%</b>		
Central Garden & Pet Co., Class A (a)	14,800	577,200
Oil-Dri Corp. of America	500	17,335
		<u>594,535</u>
<b>Independent Power and Renewable Electricity Producers 0.9%</b>		
Atlantic Power Corp. (a)	38,700	114,552
Brookfield Renewable Corp.	16,850	942,758
Clearway Energy, Inc.	15,200	438,216
Ormat Technologies, Inc.	2,100	239,736
Sunnova Energy International, Inc. (a)	30,700	1,346,195
		<u>3,081,457</u>
<b>Industrial Conglomerates 0.0%‡</b>		
Raven Industries, Inc.	1,500	48,405
<b>Insurance 1.2%</b>		
American Equity Investment Life Holding Co.	46,400	1,354,416
AMERISAFE, Inc.	400	22,200
BRP Group, Inc., Class A (a)	900	20,889
eHealth, Inc. (a)	300	14,355
Employers Holdings, Inc.	15,604	475,922
Genworth Financial, Inc., Class A (a)	68,900	195,676
Heritage Insurance Holdings, Inc.	9,600	89,472
Horace Mann Educators Corp.	12,700	497,459
Kinsale Capital Group, Inc.	100	18,756
National Western Life Group, Inc., Class A	700	126,000
Palomar Holdings, Inc. (a)	500	49,795

	Shares	Value
<b>Common Stocks</b>		
<b>Insurance</b>		
Safety Insurance Group, Inc.	300	\$ 22,032
Stewart Information Services Corp.	22,462	1,041,788
Trupanion, Inc. (a)	1,100	123,420
Universal Insurance Holdings, Inc.	13,000	174,070
		<u>4,226,250</u>
<b>Interactive Media &amp; Services 0.6% (a)</b>		
Cargurus, Inc.	3,000	87,750
Cars.com, Inc.	60,000	696,600
DHI Group, Inc.	32,400	81,000
Eventbrite, Inc., Class A	3,500	62,475
QuinStreet, Inc.	1,500	31,755
Yelp, Inc.	39,100	1,274,269
		<u>2,233,849</u>
<b>Internet &amp; Direct Marketing Retail 1.1%</b>		
1-800-Flowers.com, Inc., Class A (a)	15,450	474,779
Groupon, Inc. (a)	5,100	174,267
Lands' End, Inc. (a)	600	16,566
Liquidity Services, Inc. (a)	11,600	226,432
Magnite, Inc. (a)	15,900	550,776
Overstock.com, Inc. (a)(b)	6,755	524,188
Shutterstock, Inc.	4,200	272,958
Stamps.com, Inc. (a)	6,500	1,484,015
Stitch Fix, Inc., Class A (a)(b)	2,100	200,424
		<u>3,924,405</u>
<b>IT Services 1.4%</b>		
Brightcove, Inc. (a)	51,100	840,595
Conduent, Inc. (a)	172,700	832,414
CSG Systems International, Inc.	1,500	64,635
Endurance International Group Holdings, Inc. (a)	5,700	54,036
EVERTEC, Inc.	8,200	284,540
Limelight Networks, Inc. (a)(b)	3,500	15,943
ManTech International Corp., Class A	2,300	206,287
MAXIMUS, Inc.	4,900	367,794
MoneyGram International, Inc. (a)	8,900	68,263
NIC, Inc.	4,500	121,140
Perspecta, Inc.	14,400	416,880
PFSweb, Inc. (a)	9,400	64,578
Repay Holdings Corp. (a)	1,400	31,010
Sykes Enterprises, Inc. (a)	28,400	1,095,956
TTEC Holdings, Inc.	5,700	430,806
		<u>4,894,877</u>
<b>Leisure Products 0.7%</b>		
Escalade, Inc.	6,100	127,185
Johnson Outdoors, Inc., Class A	1,000	109,030
Malibu Boats, Inc., Class A (a)	4,400	308,484

	Shares	Value
<b>Common Stocks</b>		
<b>Leisure Products</b>		
Marine Products Corp.	700	\$ 11,396
MasterCraft Boat Holdings, Inc. (a)	37,300	952,269
Nautilus, Inc. (a)	600	14,706
Smith & Wesson Brands, Inc.	23,500	389,160
YETI Holdings, Inc. (a)	10,800	710,856
		<u>2,623,086</u>
<b>Life Sciences Tools &amp; Services 1.0% (a)</b>		
Medpace Holdings, Inc.	12,300	1,633,317
NanoString Technologies, Inc.	1,300	91,039
Pacific Biosciences of California, Inc.	24,100	779,635
Quanterix Corp.	300	19,422
Syneos Health, Inc.	13,800	1,026,030
		<u>3,549,443</u>
<b>Machinery 3.0%</b>		
Alamo Group, Inc.	700	97,713
Altra Industrial Motion Corp.	200	10,282
Barnes Group, Inc.	1,600	76,912
Blue Bird Corp. (a)	2,000	41,000
Columbus McKinnon Corp.	1,400	60,466
EnPro Industries, Inc.	10,800	779,652
Franklin Electric Co., Inc.	17,900	1,242,618
Hillenbrand, Inc.	35,300	1,450,830
Hyster-Yale Materials Handling, Inc.	200	17,942
L B Foster Co., Class A (a)	6,936	105,080
Lydall, Inc. (a)	16,000	481,600
Manitowoc Co., Inc. (The) (a)	21,200	278,568
Meritor, Inc. (a)	22,630	584,080
Miller Industries, Inc.	4,349	173,438
Mueller Industries, Inc.	36,074	1,231,927
Mueller Water Products, Inc., Class A	63,900	766,161
Park-Ohio Holdings Corp.	400	11,276
Rexnord Corp.	29,000	1,097,940
SPX Corp. (a)	9,700	501,587
Standex International Corp.	5,200	425,932
Tennant Co.	13,330	903,108
Terex Corp.	3,000	107,280
TriMas Corp. (a)	3,400	107,610
Watts Water Technologies, Inc., Class A	200	24,014
Welbilt, Inc. (a)	3,600	46,476
		<u>10,623,492</u>
<b>Marine 0.6%</b>		
Costamare, Inc.	95,800	766,400
Matson, Inc.	22,600	1,351,480
		<u>2,117,880</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Media 0.8%</b>		
Cardlytics, Inc. (a)	1,000	\$ 122,270
Entravision Communications Corp., Class A	143,728	459,930
Fluent, Inc. (a)	14,200	76,964
Meredith Corp.	6,100	133,773
Sinclair Broadcast Group, Inc., Class A	3,300	103,983
TEGNA, Inc.	80,100	1,284,003
Tribune Publishing Co.	8,300	121,263
WideOpenWest, Inc. (a)	43,500	463,275
		<u>2,765,461</u>
<b>Metals &amp; Mining 1.4%</b>		
Arconic Corp. (a)	13,000	327,600
Caledonia Mining Corp. plc	22,300	335,169
Cleveland-Cliffs, Inc.	32,600	500,084
Coeur Mining, Inc. (a)	25,100	227,155
Gatos Silver, Inc. (a)(b)	1,000	13,210
Gold Resource Corp.	10,100	28,482
Hecla Mining Co.	70,800	402,852
Kaiser Aluminum Corp.	9,400	814,980
Novagold Resources, Inc. (a)	11,300	103,056
Ryerson Holding Corp. (a)	50,400	621,936
Schnitzer Steel Industries, Inc., Class A	17,600	519,552
SunCoke Energy, Inc.	111,800	551,174
United States Steel Corp. (b)	31,300	555,888
Warrior Met Coal, Inc.	3,600	82,872
Worthington Industries, Inc.	200	10,468
		<u>5,094,478</u>
<b>Mortgage Real Estate Investment Trusts 0.8%</b>		
Apollo Commercial Real Estate Finance, Inc.	4,000	44,720
Ares Commercial Real Estate Corp.	22,300	252,436
Blackstone Mortgage Trust, Inc., Class A	4,300	114,638
Broadmark Realty Capital, Inc.	22,100	227,409
Cherry Hill Mortgage Investment Corp.	31,900	280,720
Chimera Investment Corp.	124,298	1,255,410
Ellington Financial, Inc.	4,100	61,336
Ellington Residential Mortgage REIT (b)	1,400	16,744
Great Ajax Corp.	7,700	75,845
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	2,100	124,215
MFA Financial, Inc.	6,900	25,116
PennyMac Mortgage Investment Trust	32,100	553,725
Two Harbors Investment Corp.	4,400	26,708
		<u>3,059,022</u>
<b>Multiline Retail 0.5%</b>		
Big Lots, Inc.	17,400	1,038,432
Macy's, Inc.	44,147	663,971
		<u>1,702,403</u>



	Shares	Value
<b>Common Stocks</b>		
<b>Oil, Gas &amp; Consumable Fuels 2.0%</b>		
Antero Resources Corp. (a)	37,095	\$ 257,439
Arch Resources, Inc.	4,500	215,640
Berry Corp.	7,600	29,260
Bonanza Creek Energy, Inc. (a)	33,300	687,978
Clean Energy Fuels Corp. (a)	5,300	54,219
CNX Resources Corp. (a)	108,600	1,375,962
Delek US Holdings, Inc.	20,500	384,580
DHT Holdings, Inc.	34,400	184,728
Diamond S Shipping, Inc., Class S (a)	700	4,473
Dorian LPG Ltd. (a)	51,460	596,422
Goodrich Petroleum Corp. (a)	200	1,934
Green Plains, Inc. (a)	1,400	26,894
Matador Resources Co. (a)	1,100	16,808
NACCO Industries, Inc., Class A	700	16,779
Ovintiv, Inc.	23,900	376,664
PDC Energy, Inc. (a)	5,200	112,892
Range Resources Corp. (a)	2,900	26,709
Renewable Energy Group, Inc. (a)	5,400	483,840
REX American Resources Corp. (a)	500	38,250
Southwestern Energy Co. (a)	124,800	470,496
Whiting Petroleum Corp. (a)	26,000	528,840
World Fuel Services Corp.	39,900	1,220,541
		<u>7,111,348</u>
<b>Paper &amp; Forest Products 0.1%</b>		
Domtar Corp.	3,400	101,898
Louisiana-Pacific Corp.	10,600	402,906
		<u>504,804</u>
<b>Personal Products 0.7%</b>		
elf Beauty, Inc. (a)	500	10,880
Lifevantage Corp. (a)	9,300	83,142
Medifast, Inc.	6,300	1,478,421
Nature's Sunshine Products, Inc. (a)	3,100	49,755
USANA Health Sciences, Inc. (a)	10,900	902,084
		<u>2,524,282</u>
<b>Pharmaceuticals 1.8%</b>		
Amphastar Pharmaceuticals, Inc. (a)	48,700	885,366
ANI Pharmaceuticals, Inc. (a)	4,400	125,576
Arvinas, Inc. (a)	5,000	377,200
Axsome Therapeutics, Inc. (a)	900	61,281
BioDelivery Sciences International, Inc. (a)	68,000	261,800
Corcept Therapeutics, Inc. (a)	52,000	1,469,520
Endo International plc (a)	32,178	234,256
Harrow Health, Inc. (a)(b)	20,100	180,900
Innoviva, Inc. (a)	31,900	383,119
Intra-Cellular Therapies, Inc. (a)	1,800	57,870
Ocular Therapeutix, Inc. (a)	4,100	74,415

	Shares	Value
<b>Common Stocks</b>		
<b>Pharmaceuticals</b>		
Phibro Animal Health Corp., Class A	27,192	\$ 563,962
Prestige Consumer Healthcare, Inc. (a)	25,500	1,020,000
Revance Therapeutics, Inc. (a)	1,700	43,248
Supernus Pharmaceuticals, Inc. (a)	20,200	593,678
		<u>6,332,191</u>
<b>Professional Services 1.9%</b>		
CRA International, Inc.	100	5,321
Exponent, Inc.	1,000	82,580
GP Strategies Corp. (a)	1,000	12,080
Insperty, Inc.	14,000	1,098,860
Kelly Services, Inc., Class A	20,100	392,352
Kforce, Inc.	27,300	1,164,345
Korn Ferry	18,700	852,720
Mastech Digital, Inc. (a)	4,100	66,871
TriNet Group, Inc. (a)	10,300	763,333
TrueBlue, Inc. (a)	44,100	819,819
Upwork, Inc. (a)	39,000	1,616,550
		<u>6,874,831</u>
<b>Real Estate Management &amp; Development 0.8%</b>		
eXp World Holdings, Inc. (a)	8,700	927,333
RE/MAX Holdings, Inc., Class A	1,200	43,464
Realty Holdings Corp. (a)(b)	58,400	829,280
Redfin Corp. (a)	9,600	683,616
RMR Group, Inc. (The), Class A	6,900	254,472
		<u>2,738,165</u>
<b>Road &amp; Rail 0.4%</b>		
ArcBest Corp.	23,100	1,070,685
Avis Budget Group, Inc. (a)	2,800	115,752
Covenant Logistics Group, Inc. (a)	5,600	84,504
Universal Logistics Holdings, Inc.	300	6,360
		<u>1,277,301</u>
<b>Semiconductors &amp; Semiconductor Equipment 4.1%</b>		
Advanced Energy Industries, Inc. (a)	13,131	1,346,978
Alpha & Omega Semiconductor Ltd. (a)	32,800	942,672
Amkor Technology, Inc.	65,124	1,010,724
Axcelis Technologies, Inc. (a)	36,100	1,236,064
CEVA, Inc. (a)	500	29,395
Cohu, Inc.	5,400	219,672
CyberOptics Corp. (a)	3,400	82,246
Diodes, Inc. (a)	19,183	1,357,773
FormFactor, Inc. (a)	32,700	1,336,449
Ichor Holdings Ltd. (a)	22,900	826,690
Lattice Semiconductor Corp. (a)	10,500	421,155
MACOM Technology Solutions Holdings, Inc. (a)	2,900	164,894
MaxLinear, Inc. (a)	2,900	91,031

	Shares	Value
<b>Common Stocks</b>		
<b>Semiconductors &amp; Semiconductor Equipment</b>		
NVE Corp.	1,300	\$ 83,057
Photronics, Inc. (a)	58,837	653,091
Power Integrations, Inc.	18,600	1,498,230
Semtech Corp. (a)	11,300	801,735
Silicon Laboratories, Inc. (a)	4,200	550,914
SiTime Corp. (a)	100	12,205
SMART Global Holdings, Inc. (a)	5,100	189,465
SunPower Corp. (a)(b)	10,300	556,303
Ultra Clean Holdings, Inc. (a)	33,100	1,277,660
		<u>14,688,403</u>
<b>Software 5.5%</b>		
8x8, Inc. (a)	3,300	116,325
A10 Networks, Inc. (a)	94,700	940,371
Alarm.com Holdings, Inc. (a)	4,000	371,680
American Software, Inc., Class A	14,900	286,229
Appfolio, Inc., Class A (a)	1,100	168,091
Appian Corp. (a)(b)	3,000	655,380
Avaya Holdings Corp. (a)	53,829	1,197,157
Blackbaud, Inc.	1,500	99,735
Blackline, Inc. (a)	3,900	505,518
Bottomline Technologies DE, Inc. (a)	2,200	105,116
Box, Inc., Class A (a)	8,800	152,592
Cerence, Inc. (a)	1,700	190,247
ChannelAdvisor Corp. (a)	51,200	1,049,600
Cloudera, Inc. (a)	13,200	201,564
CommVault Systems, Inc. (a)	21,614	1,356,927
Cornerstone OnDemand, Inc. (a)	1,700	69,530
Digital Turbine, Inc. (a)	11,200	640,752
Domo, Inc., Class B (a)	300	19,017
Ebix, Inc.	3,800	197,866
Envestnet, Inc. (a)	1,100	84,403
InterDigital, Inc.	4,900	314,629
J2 Global, Inc. (a)	11,600	1,190,624
LivePerson, Inc. (a)	2,400	152,064
MicroStrategy, Inc., Class A (a)(b)	778	480,267
Mimecast Ltd. (a)	2,600	111,956
Mitek Systems, Inc. (a)	58,500	944,775
Model N, Inc. (a)	600	20,388
Progress Software Corp.	30,306	1,217,695
PROS Holdings, Inc. (a)	1,100	46,354
Q2 Holdings, Inc. (a)	3,900	499,161
Qualys, Inc. (a)	500	69,235
Rapid7, Inc. (a)	2,000	173,640
Rimini Street, Inc. (a)	33,300	234,765
Sailpoint Technologies Holdings, Inc. (a)	5,300	293,143
Sapiens International Corp. NV	33,743	1,102,046
Sprout Social, Inc., Class A (a)	600	39,600

	Shares	Value
<b>Common Stocks</b>		
<b>Software</b>		
SPS Commerce, Inc. (a)	13,608	\$ 1,345,695
SVMK, Inc. (a)	8,600	216,806
Tenable Holdings, Inc. (a)	5,700	282,093
Upland Software, Inc. (a)	500	23,845
Varonis Systems, Inc. (a)	1,200	212,124
Verint Systems, Inc. (a)	17,491	1,291,361
Veritone, Inc. (a)	500	19,635
Workiva, Inc. (a)	2,700	263,169
Xperi Holding Corp.	4,700	90,522
Yext, Inc. (a)	2,900	48,923
Zix Corp. (a)	72,700	592,505
Zuora, Inc., Class A (a)	1,800	26,550
		<u>19,711,670</u>
<b>Specialty Retail 4.6%</b>		
Abercrombie & Fitch Co., Class A	18,800	433,716
America's Car-Mart, Inc. (a)	1,200	142,536
Asbury Automotive Group, Inc. (a)	1,100	156,871
At Home Group, Inc. (a)	36,500	889,505
Bed Bath & Beyond, Inc. (b)	17,600	621,808
Caleres, Inc.	6,100	92,171
Camping World Holdings, Inc., Class A	800	27,328
Citi Trends, Inc.	4,900	289,100
Conn's, Inc. (a)	7,600	119,548
Container Store Group, Inc. (The) (a)	54,600	744,198
Express, Inc. (a)	24,566	147,396
GameStop Corp., Class A (a)	7,485	2,432,625
Group 1 Automotive, Inc.	1,200	165,144
GrowGeneration Corp. (a)(b)	900	38,871
Haverty Furniture Cos., Inc.	9,200	300,748
Hibbett Sports, Inc. (a)	8,400	474,180
Lithia Motors, Inc., Class A	4,500	1,434,060
Lumber Liquidators Holdings, Inc. (a)	1,600	44,736
MarineMax, Inc. (a)	18,600	778,038
Michaels Cos., Inc. (The) (a)	6,600	102,300
Murphy USA, Inc.	11,100	1,382,727
ODP Corp. (The)	30,774	1,313,742
OneWater Marine, Inc., Class A (a)	1,700	54,961
Rent-A-Center, Inc.	31,400	1,359,620
RH (a)	2,100	998,256
Signet Jewelers Ltd.	20,600	836,772
Sleep Number Corp. (a)	4,800	517,152
Sportsman's Warehouse Holdings, Inc. (a)	25,700	450,264
Urban Outfitters, Inc. (a)	8,500	233,155
		<u>16,581,528</u>
<b>Technology Hardware, Storage &amp; Peripherals 0.2% (a)</b>		
3D Systems Corp. (b)	10,101	358,989

	Shares	Value
<b>Common Stocks</b>		
<b>Technology Hardware, Storage &amp; Peripherals (a)</b>		
Diebold Nixdorf, Inc.	2,000	\$ 27,320
Eastman Kodak Co. (b)	22,579	216,533
		<u>602,842</u>
<b>Textiles, Apparel &amp; Luxury Goods 0.9%</b>		
Crocs, Inc. (a)	4,700	329,094
Deckers Outdoor Corp. (a)	7,100	2,073,058
G-III Apparel Group Ltd. (a)	5,500	148,720
Movado Group, Inc.	3,900	80,574
Rocky Brands, Inc.	19,545	673,521
Superior Group of Cos., Inc.	3,400	77,622
Vera Bradley, Inc. (a)	1,500	12,675
		<u>3,395,264</u>
<b>Thriffs &amp; Mortgage Finance 1.3%</b>		
Bridgewater Bancshares, Inc. (a)	14,334	184,049
Essent Group Ltd.	6,000	250,980
Flagstar Bancorp, Inc.	29,406	1,260,047
FS Bancorp, Inc.	4,853	260,218
Home Bancorp, Inc.	1,100	30,976
HomeStreet, Inc.	6,800	247,520
Luther Burbank Corp.	7,136	69,861
Merchants Bancorp	25,500	760,410
Meridian Bancorp, Inc.	43,400	657,510
OP Bancorp.	16,700	126,753
PennyMac Financial Services, Inc.	900	52,200
Provident Financial Services, Inc.	700	12,964
Radian Group, Inc.	18,900	362,880
Riverview Bancorp, Inc.	2,500	13,025
Southern Missouri Bancorp, Inc.	500	15,325
Territorial Bancorp, Inc.	700	16,702
TrustCo Bank Corp.	10,300	64,066
Waterstone Financial, Inc.	8,900	164,383
Western New England Bancorp, Inc.	3,600	23,076
		<u>4,572,945</u>
<b>Tobacco 0.4%</b>		
Universal Corp.	6,960	319,255
Vector Group Ltd.	87,000	1,021,380
		<u>1,340,635</u>
<b>Trading Companies &amp; Distributors 1.2%</b>		
Applied Industrial Technologies, Inc.	4,600	323,794
CAI International, Inc.	21,600	701,352
GATX Corp.	800	74,240
GMS, Inc. (a)	6,000	173,940
Rush Enterprises, Inc.		
Class A	29,750	1,249,202
Class B	4,350	168,476

	Shares	Value
<b>Common Stocks</b>		
<b>Trading Companies &amp; Distributors</b>		
Rush Enterprises, Inc.		
SiteOne Landscape Supply, Inc. (a)	3,800	\$ 599,184
Systemax, Inc.	4,600	176,778
Titan Machinery, Inc. (a)	2,000	42,600
Triton International Ltd.	12,300	569,982
Veritiv Corp. (a)	8,600	157,552
WESCO International, Inc. (a)	2,200	167,442
		<u>4,404,542</u>
<b>Water Utilities 0.7%</b>		
American States Water Co.	700	54,082
Artesian Resources Corp., Class A	4,184	171,042
California Water Service Group	22,479	1,228,253
Consolidated Water Co. Ltd., Class D	50,424	638,872
Pure Cycle Corp. (a)	10,700	114,169
SJW Group	1,300	86,021
York Water Co. (The)	3,300	143,352
		<u>2,435,791</u>
<b>Wireless Telecommunication Services 0.0%‡</b>		
Spok Holdings, Inc.	2,300	25,576
Total Common Stocks (Cost \$267,898,757)		<u>350,842,458</u>
<b>Exchange-Traded Fund 2.3%</b>		
iShares Russell 2000 ETF (b)	40,099	8,242,750
Total Exchange-Traded Fund (Cost \$7,418,422)		<u>8,242,750</u>
<b>Short-Term Investments 4.3%(c)</b>		
<b>Affiliated Investment Company 0.0%‡</b>		
MainStay U.S. Government Liquidity Fund, 0.01%	115,242	115,242
Total Affiliated Investment Company (Cost \$115,242)		<u>115,242</u>
<b>Unaffiliated Investment Company 4.3% (d)</b>		
BlackRock Liquidity FedFund, 0.105%	15,277,128	15,277,128
Total Unaffiliated Investment Company (Cost \$15,277,128)		<u>15,277,128</u>
Total Short-Term Investments (Cost \$15,392,370)		<u>15,392,370</u>
Total Investments (Cost \$290,709,549)	104.3%	374,477,578
Other Assets, Less Liabilities	(4.3)	<u>(15,593,675)</u>
Net Assets	100.0%	<u>\$ 358,883,903</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) Non-income producing security.

(b) All or a portion of this security was held on loan. As of January 31, 2021, the aggregate market value of securities on loan was \$18,628,328; the total market value of collateral held by the Fund was \$19,501,187. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$4,224,059. The Fund received cash collateral with a value of \$15,277,128.

(c) Current yield as of January 31, 2021.

(d) Represents a security purchased with cash collateral received for securities on loan.

Abbreviation(s):

ETF—Exchange-Traded Fund

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks	\$ 350,740,672	\$ 101,786	\$ —	\$ 350,842,458
Exchange-Traded Fund	8,242,750	—	—	8,242,750
Short-Term Investments				
Affiliated Investment Company	115,242	—	—	115,242
Unaffiliated Investment Company	15,277,128	—	—	15,277,128
Total Short-Term Investments	<u>15,392,370</u>	<u>—</u>	<u>—</u>	<u>15,392,370</u>
Total Investments in Securities	<u>\$ 374,375,792</u>	<u>\$ 101,786</u>	<u>\$ —</u>	<u>\$ 374,477,578</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.