

MainStay MacKay Growth Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

	Shares	Value
Common Stocks 99.9%		
Aerospace & Defense 0.1%		
Huntington Ingalls Industries, Inc.	3,791	\$ 596,438
Air Freight & Logistics 0.6%		
United Parcel Service, Inc., Class B	32,175	4,987,125
Automobiles 3.2% (a)		
Tesla, Inc.	32,810	26,035,719
Beverages 0.3%		
Coca-Cola Co. (The)	17,778	856,011
PepsiCo, Inc.	14,841	2,026,835
		<u>2,882,846</u>
Biotechnology 5.7%		
AbbVie, Inc.	31,475	3,225,558
Alkermes plc (a)	125,474	2,633,699
Amgen, Inc.	45,353	10,949,575
Biogen, Inc. (a)	19,841	5,607,265
Exelixis, Inc. (a)	222,526	4,942,303
Gilead Sciences, Inc.	8,818	578,461
Incyte Corp. (a)	43,832	3,933,922
Moderna, Inc. (a)	12,659	2,192,032
Regeneron Pharmaceuticals, Inc. (a)	13,324	6,713,164
Seagen, Inc. (a)	12,671	2,081,465
United Therapeutics Corp. (a)	10,649	1,744,519
Vertex Pharmaceuticals, Inc. (a)	7,737	1,772,392
		<u>46,374,355</u>
Capital Markets 0.8%		
Lazard Ltd., Class A	41,097	1,693,196
LPL Financial Holdings, Inc.	43,402	4,702,173
		<u>6,395,369</u>
Construction & Engineering 0.6%		
Quanta Services, Inc.	65,450	4,612,261
Consumer Finance 0.5%		
SLM Corp.	322,393	4,474,815
Diversified Consumer Services 0.0%‡		
Graham Holdings Co., Class B	691	392,564
Electronic Equipment, Instruments & Components 0.5%		
Jabil, Inc.	97,473	4,032,458

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Common Stocks		
Entertainment 2.0% (a)		
Lions Gate Entertainment Corp., Class B	263,020	\$ 3,250,927
Netflix, Inc.	10,494	5,586,901
Roku, Inc.	4,686	1,822,994
Take-Two Interactive Software, Inc.	27,122	5,436,605
		<u>16,097,427</u>
Equity Real Estate Investment Trusts 0.8%		
American Tower Corp.	14,111	3,208,277
Crown Castle International Corp.	9,416	1,499,592
Equinix, Inc.	2,160	1,598,314
		<u>6,306,183</u>
Food & Staples Retailing 1.0%		
Costco Wholesale Corp.	7,433	2,619,612
Sysco Corp.	74,770	5,346,803
		<u>7,966,415</u>
Health Care Equipment & Supplies 0.2%		
Hologic, Inc. (a)	23,009	1,834,508
West Pharmaceutical Services, Inc.	337	100,928
		<u>1,935,436</u>
Health Care Providers & Services 5.3%		
Amedisys, Inc. (a)	10,609	3,048,072
AmerisourceBergen Corp.	25,319	2,638,240
Anthem, Inc.	16,279	4,834,537
Cardinal Health, Inc.	94,032	5,052,339
HCA Healthcare, Inc.	33,350	5,418,708
Humana, Inc.	13,433	5,146,317
McKesson Corp.	30,844	5,381,353
Molina Healthcare, Inc. (a)	23,666	5,055,294
UnitedHealth Group, Inc.	21,885	7,300,398
		<u>43,875,258</u>
Health Care Technology 0.3% (a)		
Veeva Systems, Inc., Class A	7,732	2,137,434
Household Products 0.3%		
Procter & Gamble Co. (The)	16,306	2,090,592
Interactive Media & Services 9.2% (a)		
Alphabet, Inc.		
Class A	8,946	16,347,562
Class C	12,657	23,234,961
Facebook, Inc., Class A	122,493	31,643,617
Zillow Group, Inc., Class A	31,630	4,387,714
		<u>75,613,854</u>

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Common Stocks		
Internet & Direct Marketing Retail 10.0%		
Amazon.com, Inc. (a)	19,293	\$ 61,857,217
Booking Holdings, Inc. (a)	783	1,522,410
eBay, Inc.	109,073	6,163,715
Etsy, Inc. (a)	29,330	5,839,310
Qurate Retail, Inc., Series A	417,954	5,266,220
Wayfair, Inc., Class A (a)	3,830	1,042,986
		<u>81,691,858</u>
IT Services 7.4%		
Accenture plc, Class A	10,499	2,539,918
Booz Allen Hamilton Holding Corp.	38,260	3,258,604
DXC Technology Co.	190,670	5,376,894
GoDaddy, Inc., Class A (a)	57,322	4,504,363
Mastercard, Inc., Class A	39,141	12,379,907
PayPal Holdings, Inc. (a)	71,226	16,688,964
Twilio, Inc., Class A (a)	5,057	1,817,638
Visa, Inc., Class A	74,926	14,479,449
		<u>61,045,737</u>
Leisure Products 0.8%		
Peloton Interactive, Inc., Class A (a)	6,277	917,258
Polaris, Inc.	45,864	5,350,953
		<u>6,268,211</u>
Life Sciences Tools & Services 2.7%		
Bruker Corp.	27,381	1,585,086
Charles River Laboratories International, Inc. (a)	20,124	5,213,122
IQVIA Holdings, Inc. (a)	28,372	5,044,542
PPD, Inc. (a)	131,864	4,240,746
PRA Health Sciences, Inc. (a)	39,388	4,854,177
Thermo Fisher Scientific, Inc.	2,725	1,388,933
		<u>22,326,606</u>
Machinery 0.6%		
AGCO Corp.	44,952	4,985,177
Media 1.3% (a)		
Altice USA, Inc., Class A	90,546	3,220,721
Charter Communications, Inc., Class A	12,278	7,459,622
		<u>10,680,343</u>
Metals & Mining 0.2%		
Newmont Corp.	31,310	1,866,076
Multiline Retail 1.3%		
Dollar General Corp.	32,011	6,229,661
Target Corp.	25,608	4,639,401
		<u>10,869,062</u>

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Common Stocks		
Oil, Gas & Consumable Fuels 0.1%		
Kinder Morgan, Inc.	42,422	\$ 597,302
Personal Products 0.8%		
Herbalife Nutrition Ltd. (a)	64,653	3,294,717
Nu Skin Enterprises, Inc., Class A	58,249	3,370,870
		<u>6,665,587</u>
Pharmaceuticals 1.0%		
Eli Lilly and Co.	24,579	5,111,695
Merck & Co., Inc.	42,860	3,303,220
		<u>8,414,915</u>
Professional Services 0.5%		
ManpowerGroup, Inc.	48,718	4,308,620
Road & Rail 0.1%		
Schneider National, Inc., Class B	50,869	1,068,249
Semiconductors & Semiconductor Equipment 6.8%		
Advanced Micro Devices, Inc. (a)	25,423	2,177,226
Applied Materials, Inc.	50,971	4,927,876
Broadcom, Inc.	25,698	11,576,949
Inphi Corp. (a)	17,754	2,993,502
KLA Corp.	1,444	404,421
Lam Research Corp.	13,756	6,657,216
NVIDIA Corp.	28,745	14,935,615
QUALCOMM, Inc.	79,280	12,389,878
		<u>56,062,683</u>
Software 19.2%		
Adobe, Inc. (a)	23,763	10,901,752
Alteryx, Inc., Class A (a)	2,320	292,436
Anaplan, Inc. (a)	5,718	381,391
Atlassian Corp. plc, Class A (a)	5,638	1,303,111
Autodesk, Inc. (a)	21,533	5,973,900
CDK Global, Inc.	70,372	3,511,563
Citrix Systems, Inc.	35,494	4,731,705
Coupa Software, Inc. (a)	2,950	914,117
DocuSign, Inc. (a)	7,890	1,837,502
Dropbox, Inc., Class A (a)	194,307	4,397,167
Fortinet, Inc. (a)	38,852	5,623,827
Manhattan Associates, Inc. (a)	1,180	133,611
Microsoft Corp.	341,173	79,138,489
Oracle Corp.	4,965	300,035
Palo Alto Networks, Inc. (a)	17,776	6,234,932
Proofpoint, Inc. (a)	28,475	3,675,553
RingCentral, Inc., Class A (a)	3,439	1,282,472

	Shares	Value
Common Stocks		
Software		
salesforce.com, Inc. (a)	35,606	\$ 8,031,289
ServiceNow, Inc. (a)	16,502	8,963,226
Teradata Corp. (a)	101,804	2,738,528
Zendesk, Inc. (a)	5,075	732,018
Zoom Video Communications, Inc., Class A (a)	18,283	6,802,556
		<u>157,901,180</u>
Specialty Retail 3.8%		
AutoNation, Inc. (a)	31,894	2,273,404
Best Buy Co., Inc.	44,335	4,824,535
Home Depot, Inc. (The)	37,898	10,263,536
Lowe's Cos., Inc.	60,495	10,093,591
TJX Cos., Inc. (The)	43,079	2,758,779
Tractor Supply Co.	276	39,120
Williams-Sonoma, Inc.	4,816	620,879
		<u>30,873,844</u>
Technology Hardware, Storage & Peripherals 11.0%		
Apple, Inc.	679,574	89,676,585
HP, Inc.	12,701	309,142
		<u>89,985,727</u>
Textiles, Apparel & Luxury Goods 0.9%		
NIKE, Inc., Class B	53,741	7,179,260
Total Common Stocks (Cost \$425,345,332)		<u>819,596,986</u>
Exchange-Traded Fund 0.2%		
iShares Russell 1000 Growth ETF	7,218	1,726,834
Total Exchange-Traded Fund (Cost \$1,566,733)		<u>1,726,834</u>
Short-Term Investment 0.0%‡		
Affiliated Investment Company 0.0%‡(b)		
MainStay U.S. Government Liquidity Fund, 0.01%	24,733	24,733
Total Short-Term Investment (Cost \$24,733)		<u>24,733</u>
Total Investments (Cost \$426,936,798)	100.1%	821,348,553
Other Assets, Less Liabilities	(0.1)	(991,773)
Net Assets	<u>100.0%</u>	<u>\$ 820,356,780</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) Non-income producing security.

(b) Current yield as of January 31, 2021.

Abbreviation(s):

ETF—Exchange-Traded Fund

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 819,596,986	\$ —	\$ —	\$ 819,596,986
Exchange-Traded Fund	1,726,834	—	—	1,726,834
Short-Term Investment				
Affiliated Investment Company	24,733	—	—	24,733
Total Investments in Securities	<u>\$ 821,348,553</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 821,348,553</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.