MainStay WMC Enduring Capital Fund Portfolio of Investments July 31, 2023[†]^(Unaudited)

	Shares	Value
Common Stocks 99.5%		
Air Freight & Logistics 4.3%		
Expeditors International of Washington, Inc.	206,685	\$ 26,311,001
Banks 2.9%		
M&T Bank Corp.	128,023	17,905,297
Capital Markets 5.5%		
Brookfield Asset Management Ltd., Class A	198,510	6,693,757
Brookfield Corp.	305,942	10,677,376
Charles Schwab Corp. (The)	247,090	16,332,649
		33,703,782
Chemicals 7.5% Linde plc	66,760	26,081,129
Sherwin-Williams Co. (The)	73,250	20,253,625
		46,334,754
Commercial Services & Supplies 10.1%	25.664	17 004 754
Cintas Corp. Copart, Inc. (a)	35,664 304,328	17,904,754 26,899,552
Waste Connections, Inc.	125,382	17,700,177
		62,504,483
Consumer Finance 1.8%		
Credit Acceptance Corp. (a)(b)	19,280	10,731,248
Consumer Staples Distribution & Retail 3.4%		
Costco Wholesale Corp.	37,429	20,985,317
Containers & Packaging 2.5%		
Ball Corp.	265,999	15,611,481
Electric Utilities 2.3%		
NextEra Energy, Inc.	193,058	14,151,151
Financial Services 4.3%		
Berkshire Hathaway, Inc., Class B (a)	75,228	26,477,247
Ground Transportation 6.8%		
Canadian National Railway Co.	156,856	19,013,281
Old Dominion Freight Line, Inc.	54,942	23,047,620
		42,060,901
Health Care Providers & Services 2.4%		
UnitedHealth Group, Inc.	28,667	14,516,109

### Page 12 Pa		_	
Surance 8.7% Sura	Common Stocks	Shares	Value
IR, Inc. (a) 4,981 \$ 31,412,37 surrance 8.7% 129,76 <th< td=""><td></td><td></td><td></td></th<>			
surance 8.7% obtileid Reinsurance Ltd. 3,730 129,76 africei Group, Inc. (a) 21,173 30,694,71 ogressive Corp. (The) 181,507 22,866,25 53,690,72 fe Sciences Tools & Services 2.7% maher Corp. 65,391 16,678,62 achinery 12.5% ere & Co. 33,920 14,572,03 ere & Co. 33,920 14,572,03 ere & Co. 33,920 14,572,03 ere & Co. 34,004 294,65,80 EX Corp. 77,078 17,404,98 EX Corp. 77,078 17,404,		4.001	Ф 21 /10 270
colcileid Reinsurance Ltd. 3,730 129,76 aftel Group, Inc. (a) 21,173 30,694,77 toggessive Corp. (The) 181,507 22,866,25 53,690,72 53,690,72 te Sciences Tools & Services 2.7% 65,391 16,678,62 maher Corp. 65,391 15,72,03 eere & Co. 33,920 14,572,03 ritve Corp. 202,451 15,862,03 EX Corp. 77,078 17,404,98 CCCAR, Inc. 32,958,80 29,458,80 cottle 2.4% 20,636 14,939,22 tible One, Inc. 20,636 14,939,22 offware 6.5% 18,613 39,324,36 mine Group, Inc. (a) 61,645 978,44 obelailized REITS 3.8% 40,302,81 nerican Orivor Corp. 63,752 12,132,64 oblic Storage 40,831 11,447,78 atsco, Inc. 65,325 24,705,26 atsco, Inc. 65,325 24,705,26 atsco, Inc. 65,325 24,705,26 atsco, Inc. 65,325 24,705,26 ats Common Stocks <td>ivn, IIIc. (a)</td> <td>4,901</td> <td><u></u> 31,412,370</td>	ivn, IIIc. (a)	4,901	<u></u> 31,412,370
arkel Group, Inc. (a) 21,173 30,694,71 aggressive Corp. (The) 181,507 22,866,25 53,690,72 53,690,72 its Sciences Tools & Services 2.7% 65,391 16,678,62 achinery 12.5% 33,920 14,572,03 erer & Co. 33,920 14,572,03 EX Corp. 77,078 17,404,98 EX Corp. 77,078 17,404,98 CCAR, Inc. 342,004 29,456,80 active A. State of the Corp. Inc. 20,636 14,939,22 offware 6.5% 18,613 39,324,36 mine Group, Inc. (a) 61,645 978,44 active A. State of Corp. Inc. (a) 61,645 978,44 active A. State of Corp. Inc. (a) 61,645 978,44 active A. State of Corp. Inc. (a) 61,645 978,44 active A. State of Corp. Inc. (a) 65,352 12,132,64 active A. State of Corp. Inc. (a) 65,352 24,705,26 active A. State of Corp. Inc. (a) 65,325 24,705,26 active A. State of Corp. (a) 65,325 24,705,26 active A. State of Corp. (a) 65,325	nsurance 8.7%		
actinery 12.5% 22.866.25 sere & Co. 65.391 16.678.62 actinery 12.5% 33.920 14.572.03 sere & Co. 33.920 14.572.03 citive Corp. 202.451 15.862.03 EX Corp. 77.078 17.404.98 CCAR, Inc. 342.04 29.456.80 cottle 2.4% 77.295.85 belie One, Inc. 20.636 14,939.22 offware 6.5% 18.613 39.324.36 minle Group, Inc. (a) 18.613 39.324.36 one facilized REITs 3.8% 40.002.81 merican Tower Corp. 63.752 12.132.64 biblic Storage 40.631 11.447.78 atsco, Inc. 65.325 24.705.26 atsco, Inc. 65.325 24.705.26 </td <td>Brookfield Reinsurance Ltd.</td> <td>3,730</td> <td>129,766</td>	Brookfield Reinsurance Ltd.	3,730	129,766
Sale Sociences Tools & Services 2.7% Inherer Corp.	Markel Group, Inc. (a)	21,173	30,694,710
Re Sciences Tools & Services 2.7% 16.678.62 17.7078 17.404.98 17.404	Progressive Corp. (The)	181,507	22,866,252
### Actionery 12.5% #### Actionery 12.5% ##### Actionery 12.5% ##### Actionery 12.5% ##### Actionery 12.5% ##### Actionery 12.5% ###### Actionery 12.5% ###################################			53,690,728
achinery 12.5% sere & Co. 33,920 14,572,05 15,662,03 202,451 15,662,03 202,451 15,662,03 202,451 15,662,03 202,456,80 202,456,80 20,456,80 20,456,80 77,295,85 20,456,80 77,295,85 20,456,80 77,295,85 20,456,80 77,295,85 20,456,80 20,456,80 77,295,85 20,456,80 20,470,526 20,47	ife Sciences Tools & Services 2.7%		
tere & Co. 33,920 14,572,03 rithe Corp. 202,451 15,862,03 EX Corp. 77,078 17,404,98 (CGAR, Inc. 342,004 29,456,80 77,295,85 edia 2.4% (bite One, Inc. 20,636 14,939,22 boftware 6.5% (anime Group, Inc. (a) 61,645 978,44 (40,302,81 bite Storage 40,631 11,447,78 (23,580,42 adding Companies & Distributors 4.0% atsco, Inc. 65,325 24,705,26 tal Common Stocks (cost \$496,583,551) 613,898,08 boft-Term Investments 1.1% filiated Investments 1.1% filiated Investment Company 0.7%	Danaher Corp.	65,391	16,678,629
tere & Co. 33,920 14,572,03 rithe Corp. 202,451 15,862,03 EX Corp. 77,078 17,404,98 (CGAR, Inc. 342,004 29,456,80 77,295,85 edia 2.4% (bite One, Inc. 20,636 14,939,22 boftware 6.5% (anime Group, Inc. (a) 61,645 978,44 (40,302,81 bite Storage 40,631 11,447,78 (23,580,42 adding Companies & Distributors 4.0% atsco, Inc. 65,325 24,705,26 tal Common Stocks (cost \$496,583,551) 613,898,08 boft-Term Investments 1.1% filiated Investments 1.1% filiated Investment Company 0.7%	Machinery 12.5%		
crive Corp. 202.451 15.862,03 EX Corp. 77,078 17,404,98 CCAR, Inc. 342,004 29,456,80 total 2.4% 77,295,85 edia 2.4% 20,636 14,939,22 Interest E.S. instellation Software, Inc. 18,613 39,324,36 mine Group, Inc. (a) 61,645 978,44 vecialized REITs 3.8% 40,302,81 inercian Tower Corp. 63,752 12,132,64 iblic Storage 40,631 11,447,78 23,580,42 24,705,26 tall Common Stocks 65,325 24,705,26 tall Common Stocks 613,898,08 tort-Term Investments 1.1% 613,898,08	Deere & Co.	33 920	14.572.032
EX Corp. 77,078 17,40,498 CCAR, Inc. 342,004 29,456,80 77,295,85 edia 2.4%			
CCAR, Inc. 342,004 29,456,800 77,295,85 77,295,85 edia 2.4% 20,636 14,939,22 bible One, Inc. 20,636 14,939,22 biftware 6.5% 18,613 39,324,36 mine Group, Inc. (a) 61,645 978,44 pecialized REITs 3.8% 40,302,81 nerican Tower Corp. 63,752 12,132,64 biblic Storage 40,631 11,447,78 atsco, Inc. 65,325 24,705,26 tal Common Stocks (Cost \$496,583,551) 613,898,08 tort-Term Investments 1.1% 613,898,08			
14,939,22 14,939,22 14,939,22 14,939,22 14,939,22 15,000 14,939,22 15,000 1			
bible One, Inc. 20,636 14,939,22 offware 6.5% 18,613 39,324,36 onstellation Software, Inc. 18,613 39,324,36 onstellation Software, Inc. (a) 61,645 978,44 one-clail comp, Inc. (a) 61,645 978,44 one-clail comp, Inc. (a) 63,752 12,132,64 one-clail composed Corp. 63,752 12,132,64 oblic Storage 40,631 11,447,78 atlass co., Inc. 65,325 24,705,26 tal Common Stocks (Cost \$496,583,551) 613,898,08 ord-Term Investments 1.1% 613,898,08		,,,,	77,295,856
Interest (18 cm) 18,613 39,324,36 Interest (18 cm) 18,613 39,324,36 978,44 40,302,81 Interest (18 cm) 61,645 978,44 40,302,81 40,302,81 12,132,64 12,132,64 12,132,64 11,447,78 23,580,42 11,447,78 23,580,42 24,705,26 12,132,64 12,132,64 12,132,64 12,132,64 11,447,78 23,580,42 12,132,64	Media 2.4%		
### ### ### ### ### ### ### ### ### ##	Cable One, Inc.	20,636	14,939,226
### ### ### ### ### ### ### ### ### ##	Software 6.5%		
######################################		18 613	39.324.365
August A			
12,132,64 13,132,64 14,147,78 23,580,42 24,705,26 14,147,78 23,580,42 24,705,26		5.,5.5	40,302,812
### ### ### ### #### #### ############	Specialized REITs 3.8%		
23,580,42 adding Companies & Distributors 4.0% atsco, Inc. 65,325 24,705,26 tal Common Stocks (Cost \$496,583,551) 613,898,08 nort-Term Investments 1.1%	American Tower Corp.	63,752	12,132,643
ading Companies & Distributors 4.0% atsco, Inc. 65,325 24,705,26 tal Common Stocks (Cost \$496,583,551) 613,898,08 nort-Term Investments 1.1% filiated Investment Company 0.7%	Public Storage	40,631	11,447,784
atsco, Inc. 65,325 24,705,26 tal Common Stocks (Cost \$496,583,551) 613,898,08 nort-Term Investments 1.1% filiated Investment Company 0.7%			23,580,427
tal Common Stocks (Cost \$496,583,551) nort-Term Investments 1.1% filiated Investment Company 0.7%	rading Companies & Distributors 4.0%		
(Cost \$496,583,551) nort-Term Investments 1.1% filiated Investment Company 0.7%	Vatsco, Inc.	65,325	24,705,262
nort-Term Investments 1.1% filiated Investment Company 0.7%	otal Common Stocks		
filiated Investment Company 0.7%	(Cost \$496,583,551)		613,898,089
	Short-Term Investments 1.1%		
ainStay U.S. Government Liquidity Fund, 5.075% (c) 4,445,156 4,445,156	Affiliated Investment Company 0.7%		
	MainStay U.S. Government Liquidity Fund, 5.075% (c)	4,445,156	4,445,156

Short-Term Investments	Shares Value
Unaffiliated Investment Company 0.4% Invesco Government & Agency Portfolio, 5.303% (c)(d)	2,353,390 \$ 2,353,390
Total Short-Term Investments (Cost \$6,798,546)	6,798,546
Total Investments (Cost \$503,382,097) Other Assets, Less Liabilities Net Assets	100.6% 620,696,638 (0.6) (3,808,288 100.0% \$ 616,888,346

- † Percentages indicated are based on Fund net assets.
- ^ Industry classifications may be different than those used for compliance monitoring purposes.
- (a) Non-income producing security.
- (b) All or a portion of this security was held on loan. As of July 31, 2023, the aggregate market value of securities on loan was \$6,148,760; the total market value of collateral held by the Fund was \$6,536,309. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$4,182,919. The Fund received cash collateral with a value of \$2,353,390.
- (c) Current yield as of July 31, 2023.
- (d) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 148	\$ 125,575	\$ (121,278)	\$ —	\$ —	\$ 4,445	\$ 160	\$ —	4,445

Abbreviation(s):

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a) Common Stocks Short-Term Investments	\$ 613,898,089	\$ —	\$ —	\$ 613,898,089
Affiliated Investment Company	4,445,156	_	_	4,445,156
Unaffiliated Investment Company	2,353,390			2,353,390
Total Short-Term Investments	6,798,546			6,798,546
Total Investments in Securities	\$ 620,696,635	\$ —	\$ —	\$ 620,696,635

⁽a) For a complete listing of investments and their industries, see the Portfolio of Investments.