

MainStay MacKay Common Stock Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

	Shares	Value
Common Stocks 98.2%		
Aerospace & Defense 2.0%		
Boeing Co. (The)	2,259	\$ 438,675
Huntington Ingalls Industries, Inc.	5,380	846,435
Lockheed Martin Corp.	1,121	360,760
Northrop Grumman Corp.	342	98,021
Raytheon Technologies Corp.	6,466	431,476
Textron, Inc.	13,660	618,252
		<u>2,793,619</u>
Air Freight & Logistics 0.7%		
FedEx Corp.	2,381	560,345
United Parcel Service, Inc., Class B	2,108	326,740
		<u>887,085</u>
Auto Components 0.1%		
Aptiv plc	1,149	153,506
Automobiles 1.5% (a)		
Tesla, Inc.	2,563	2,033,817
Banks 3.6%		
Bank of America Corp.	14,882	441,251
Comerica, Inc.	14,415	824,538
Fifth Third Bancorp	19,190	555,167
JPMorgan Chase & Co.	5,995	771,377
Signature Bank	5,330	880,463
Synovus Financial Corp.	26,791	996,625
Truist Financial Corp.	10,429	500,383
		<u>4,969,804</u>
Beverages 0.2%		
Coca-Cola Co. (The)	150	7,222
Molson Coors Beverage Co., Class B	3,023	151,634
PepsiCo, Inc.	897	122,503
		<u>281,359</u>
Biotechnology 4.4%		
AbbVie, Inc.	6,231	638,553
Amgen, Inc.	5,750	1,388,222
Biogen, Inc. (a)	4,125	1,165,766
Exelixis, Inc. (a)	2,353	52,260
Gilead Sciences, Inc.	20,056	1,315,674
Incyte Corp. (a)	4,144	371,924
Regeneron Pharmaceuticals, Inc. (a)	751	378,384
United Therapeutics Corp. (a)	4,636	759,470
		<u>6,070,253</u>
Building Products 0.6%		
Carrier Global Corp.	3,474	133,749

	Shares	Value
Common Stocks		
Building Products		
Masco Corp.	13,239	\$ 719,010
		<u>852,759</u>
Capital Markets 3.3%		
Ameriprise Financial, Inc.	4,486	887,645
Bank of New York Mellon Corp. (The)	22,619	900,915
BlackRock, Inc.	742	520,335
Evercore, Inc., Class A	3,524	384,468
Raymond James Financial, Inc.	9,690	968,322
State Street Corp.	12,966	907,620
		<u>4,569,305</u>
Chemicals 0.1%		
CF Industries Holdings, Inc.	2,413	99,850
		<u>99,850</u>
Commercial Services & Supplies 0.1%		
Waste Management, Inc.	1,566	174,327
		<u>174,327</u>
Communications Equipment 0.4%		
Cisco Systems, Inc.	11,205	499,519
		<u>499,519</u>
Construction & Engineering 0.7%		
Quanta Services, Inc.	13,158	927,244
		<u>927,244</u>
Consumer Finance 0.7%		
SLM Corp.	69,185	960,288
		<u>960,288</u>
Diversified Financial Services 1.0%		
Berkshire Hathaway, Inc., Class B (a)	4,429	1,009,236
Jefferies Financial Group, Inc.	15,112	352,865
		<u>1,362,101</u>
Diversified Telecommunication Services 0.3%		
AT&T, Inc.	7,320	209,572
Verizon Communications, Inc.	3,140	171,915
		<u>381,487</u>
Electric Utilities 1.0%		
Duke Energy Corp.	3,094	290,836
Entergy Corp.	1,398	133,271
FirstEnergy Corp.	161	4,952
NRG Energy, Inc.	10,186	421,802
OGE Energy Corp.	2,918	89,058
PPL Corp.	9,993	276,506
Southern Co. (The)	2,143	126,266
		<u>1,342,691</u>

	Shares	Value
Common Stocks		
Electrical Equipment 0.3%		
Regal Beloit Corp.	3,640	\$ 456,747
Electronic Equipment, Instruments & Components 0.8%		
Arrow Electronics, Inc. (a)	5,699	556,394
Jabil, Inc.	13,933	576,408
		<u>1,132,802</u>
Energy Equipment & Services 0.5%		
Schlumberger NV	10,214	226,853
TechnipFMC plc	38,610	412,741
		<u>639,594</u>
Entertainment 0.9% (a)		
Netflix, Inc.	250	133,098
Take-Two Interactive Software, Inc.	2,937	588,722
Walt Disney Co. (The)	2,655	446,491
		<u>1,168,311</u>
Equity Real Estate Investment Trusts 1.3%		
Alexandria Real Estate Equities, Inc.	526	87,900
American Tower Corp.	1,463	332,628
Crown Castle International Corp.	1,834	292,083
Duke Realty Corp.	1,582	62,584
Equinix, Inc.	379	280,445
Healthpeak Properties, Inc.	2,290	67,898
Host Hotels & Resorts, Inc.	3,000	40,650
Mid-America Apartment Communities, Inc.	486	64,517
Prologis, Inc.	3,145	324,564
Public Storage	647	147,270
SBA Communications Corp.	472	126,812
		<u>1,827,351</u>
Food & Staples Retailing 3.5%		
BJ's Wholesale Club Holdings, Inc. (a)	6,229	262,054
Costco Wholesale Corp.	4,237	1,493,246
Kroger Co. (The)	10,830	373,635
Sysco Corp.	14,061	1,005,502
Walmart, Inc.	11,801	1,657,923
		<u>4,792,360</u>
Food Products 0.9%		
Ingredion, Inc.	8,315	627,533
Tyson Foods, Inc., Class A	9,948	639,756
		<u>1,267,289</u>
Health Care Equipment & Supplies 0.8%		
Abbott Laboratories	4,340	536,380
Hill-Rom Holdings, Inc.	3,324	319,237

	Shares	Value
Common Stocks		
Health Care Equipment & Supplies		
Hologic, Inc. (a)	3,371	\$ 268,770
		<u>1,124,387</u>
Health Care Providers & Services 5.3%		
AmerisourceBergen Corp.	500	52,100
Anthem, Inc.	3,869	1,149,016
Cardinal Health, Inc.	16,180	869,352
HCA Healthcare, Inc.	6,402	1,040,197
Humana, Inc.	2,776	1,063,513
McKesson Corp.	5,705	995,351
UnitedHealth Group, Inc.	3,850	1,284,283
Universal Health Services, Inc., Class B	6,674	832,114
		<u>7,285,926</u>
Hotels, Restaurants & Leisure 1.6%		
Darden Restaurants, Inc.	7,922	926,002
Domino's Pizza, Inc.	2,335	865,725
Yum! Brands, Inc.	3,435	348,618
		<u>2,140,345</u>
Household Durables 0.2%		
PulteGroup, Inc.	6,912	300,672
Household Products 2.0%		
Colgate-Palmolive Co.	4,076	317,928
Kimberly-Clark Corp.	2,659	351,254
Procter & Gamble Co. (The)	15,726	2,016,230
		<u>2,685,412</u>
Insurance 1.4%		
Aflac, Inc.	4,062	183,521
Allstate Corp. (The)	9,411	1,008,671
Unum Group	28,674	666,097
		<u>1,858,289</u>
Interactive Media & Services 5.9% (a)		
Alphabet, Inc.		
Class A	1,529	2,794,034
Class C	1,480	2,716,895
Facebook, Inc., Class A	10,270	2,653,049
		<u>8,163,978</u>
Internet & Direct Marketing Retail 5.7%		
Amazon.com, Inc. (a)	2,083	6,678,515
eBay, Inc.	19,477	1,100,645
		<u>7,779,160</u>
IT Services 4.1%		
Accenture plc, Class A	1,862	450,455

	Shares	Value
Common Stocks		
IT Services		
DXC Technology Co.	38,528	\$ 1,086,489
Leidos Holdings, Inc.	2,135	226,438
Mastercard, Inc., Class A	3,745	1,184,506
MAXIMUS, Inc.	867	65,077
PayPal Holdings, Inc. (a)	4,983	1,167,567
Visa, Inc., Class A	7,215	1,394,299
		<u>5,574,831</u>
Leisure Products 0.1%		
Polaris, Inc.	1,202	140,237
Life Sciences Tools & Services 1.6%		
IQVIA Holdings, Inc. (a)	4,451	791,388
PRA Health Sciences, Inc. (a)	6,171	760,514
Thermo Fisher Scientific, Inc.	1,219	621,324
Waters Corp. (a)	262	69,344
		<u>2,242,570</u>
Machinery 1.9%		
AGCO Corp.	8,340	924,906
Deere & Co.	4,548	1,313,462
PACCAR, Inc.	2,922	266,545
Parker-Hannifin Corp.	468	123,838
		<u>2,628,751</u>
Media 0.7%		
Charter Communications, Inc., Class A (a)	1,418	861,520
Comcast Corp., Class A	2,341	116,043
		<u>977,563</u>
Metals & Mining 0.8%		
Freeport-McMoRan, Inc.	6,183	166,384
Newmont Corp.	16,693	994,903
		<u>1,161,287</u>
Multiline Retail 1.2%		
Dollar General Corp.	2,007	390,582
Target Corp.	7,144	1,294,279
		<u>1,684,861</u>
Multi-Utilities 0.8%		
Consolidated Edison, Inc.	4,882	345,548
Dominion Energy, Inc.	9,329	679,991
		<u>1,025,539</u>
Oil, Gas & Consumable Fuels 1.4%		
Chevron Corp.	7,345	625,794
Devon Energy Corp.	4,273	70,334
EOG Resources, Inc.	55	2,803

	Shares	Value
Common Stocks		
Oil, Gas & Consumable Fuels		
HollyFrontier Corp.	27,718	\$ 788,854
Kinder Morgan, Inc.	21,246	299,144
Valero Energy Corp.	3,092	174,481
		<u>1,961,410</u>
Pharmaceuticals 3.4%		
Bristol-Myers Squibb Co.	3,246	199,402
Eli Lilly and Co.	824	171,367
Johnson & Johnson	16,454	2,684,141
Merck & Co., Inc.	14,113	1,087,689
Perrigo Co. plc	8,359	356,929
Pfizer, Inc.	3,409	122,383
		<u>4,621,911</u>
Professional Services 0.6%		
ManpowerGroup, Inc.	9,468	837,350
Robert Half International, Inc.	162	10,935
		<u>848,285</u>
Semiconductors & Semiconductor Equipment 5.5%		
Advanced Micro Devices, Inc. (a)	497	42,563
Applied Materials, Inc.	1,556	150,434
Broadcom, Inc.	3,729	1,679,915
Intel Corp.	26,726	1,483,560
Lam Research Corp.	1,559	754,478
NVIDIA Corp.	2,633	1,368,081
Qorvo, Inc. (a)	3,936	672,584
QUALCOMM, Inc.	7,826	1,223,047
Texas Instruments, Inc.	1,406	232,960
		<u>7,607,622</u>
Software 10.3%		
Adobe, Inc. (a)	1,652	757,888
Autodesk, Inc. (a)	3,629	1,006,793
CDK Global, Inc.	12,985	647,952
Citrix Systems, Inc.	6,727	896,776
Fortinet, Inc. (a)	6,183	894,989
Intuit, Inc.	313	113,065
Microsoft Corp.	36,041	8,360,070
Oracle Corp.	6,371	385,000
salesforce.com, Inc. (a)	3,891	877,654
ServiceNow, Inc. (a)	360	195,538
		<u>14,135,725</u>
Specialty Retail 3.9%		
Best Buy Co., Inc.	9,313	1,013,441
Gap, Inc. (The)	24,084	487,701
Home Depot, Inc. (The)	7,408	2,006,234
L Brands, Inc.	23,274	948,648

	Shares	Value
Common Stocks		
Specialty Retail		
Lowe's Cos., Inc.	3,475	\$ 579,804
TJX Cos., Inc. (The)	5,104	326,860
		<u>5,362,688</u>
Technology Hardware, Storage & Peripherals 8.5%		
Apple, Inc.	74,727	9,860,975
HP, Inc.	41,742	1,016,000
Xerox Holdings Corp.	39,198	824,334
		<u>11,701,309</u>
Textiles, Apparel & Luxury Goods 0.7%		
NIKE, Inc., Class B	5,336	712,836
PVH Corp.	1,825	155,600
Tapestry, Inc.	4,339	137,199
		<u>1,005,635</u>
Thrifts & Mortgage Finance 0.4%		
New York Community Bancorp, Inc.	53,591	560,562
Tobacco 0.3%		
Philip Morris International, Inc.	5,796	461,651
Wireless Telecommunication Services 0.2% (a)		
T-Mobile US, Inc.	2,482	312,931
Total Common Stocks (Cost \$95,490,402)		<u>134,997,005</u>
Exchange-Traded Fund 1.9%		
SPDR S&P 500 ETF Trust	7,010	2,594,191
Total Exchange-Traded Fund (Cost \$2,430,698)		<u>2,594,191</u>
Short-Term Investment 0.0%†		
Affiliated Investment Company 0.0%†(b)		
MainStay U.S. Government Liquidity Fund, 0.01%	28,700	28,700
Total Short-Term Investment (Cost \$28,700)		<u>28,700</u>
Total Investments (Cost \$97,949,800)	100.1%	137,619,896
Other Assets, Less Liabilities	(0.1)	(177,477)
Net Assets	<u>100.0%</u>	<u>\$ 137,442,419</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) Non-income producing security.

(b) Current yield as of January 31, 2021.

Abbreviation(s):

ETF—Exchange-Traded Fund

SPDR—Standard & Poor's Depository Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 134,997,005	\$ —	\$ —	\$ 134,997,005
Exchange-Traded Fund	2,594,191	—	—	2,594,191
Short-Term Investment				
Affiliated Investment Company	28,700	—	—	28,700
Total Investments in Securities	<u>\$ 137,619,896</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 137,619,896</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.