

MainStay PineStone U.S. Equity Fund

Portfolio of Investments January 31, 2024[†](Unaudited)

	Shares	Value
Common Stocks 98.6%		
Beverages 3.8%		
PepsiCo, Inc.	81,509	\$ 13,736,712
Building Products 2.5%		
Carrier Global Corp.	169,234	9,258,792
Capital Markets 15.5%		
CME Group, Inc.	55,970	11,520,865
FactSet Research Systems, Inc.	20,397	9,707,340
Moody's Corp.	59,267	23,235,035
MSCI, Inc.	20,134	12,052,615
		<u>56,515,855</u>
Chemicals 7.4%		
Linde plc	34,488	13,961,777
Sherwin-Williams Co. (The)	42,842	13,040,248
		<u>27,002,025</u>
Financial Services 5.2%		
Mastercard, Inc., Class A	42,406	19,050,047
Health Care Equipment & Supplies 2.2%		
Becton Dickinson & Co.	33,696	8,046,942
Health Care Providers & Services 5.5%		
UnitedHealth Group, Inc.	39,133	20,025,921
Household Products 1.5%		
Colgate-Palmolive Co.	63,353	5,334,323
Interactive Media & Services 6.9%		
Alphabet, Inc., Class A (a)	180,319	25,262,692
Life Sciences Tools & Services 2.4%		
Mettler-Toledo International, Inc. (a)	7,430	8,895,122
Machinery 7.4%		
Graco, Inc.	113,802	9,707,311
Middleby Corp. (The) (a)	52,623	7,423,527
Otis Worldwide Corp.	108,958	9,636,245
		<u>26,767,083</u>
Personal Care Products 0.9%		
Kenvue, Inc.	160,014	3,321,891

	Shares	Value
Common Stocks		
Pharmaceuticals 3.5%		
Johnson & Johnson	79,077	\$ 12,565,335
Semiconductors & Semiconductor Equipment 2.8%		
Analog Devices, Inc.	53,528	10,296,646
Software 15.4%		
Adobe, Inc. (a)	16,914	10,449,131
Microsoft Corp.	87,777	34,898,380
Oracle Corp.	95,643	10,683,323
		<u>56,030,834</u>
Specialty Retail 13.7%		
AutoZone, Inc. (a)	8,301	22,928,441
Lowe's Cos., Inc.	65,067	13,848,860
TJX Cos., Inc. (The)	139,011	13,193,534
		<u>49,970,835</u>
Textiles, Apparel & Luxury Goods 2.0%		
NIKE, Inc., Class B	71,636	7,273,203
Total Common Stocks (Cost \$306,485,990)		<u>359,354,258</u>
Short-Term Investment 1.1%		
Affiliated Investment Company 1.1%		
MainStay U.S. Government Liquidity Fund, 5.25% (b)	3,877,095	3,877,095
Total Short-Term Investment (Cost \$3,877,095)		<u>3,877,095</u>
Total Investments (Cost \$310,363,085)	99.7%	363,231,353
Other Assets, Less Liabilities	0.3	1,124,996
Net Assets	<u>100.0%</u>	<u>\$ 364,356,349</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) Non-income producing security.

(b) Current yield as of January 31, 2024.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 881	\$ 130,417	\$ (127,421)	\$ —	\$ —	\$ 3,877	\$ 58	\$ —	3,877

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 359,354,258	\$ —	\$ —	\$ 359,354,258
Short-Term Investment				
Affiliated Investment Company	3,877,095	—	—	3,877,095
Total Investments in Securities	\$ 363,231,353	\$ —	\$ —	\$ 363,231,353

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.