

MainStay PineStone International Equity Fund

Portfolio of Investments January 31, 2024[†] (Unaudited)

| | Shares | Value |
|---|-----------|--------------|
| Common Stocks 99.2% | | |
| Australia 1.8% | | |
| Commonwealth Bank of Australia (Banks) | 104,864 | \$ 8,035,110 |
| Canada 3.2% | | |
| Canadian National Railway Co. (Ground Transportation) | 111,409 | 13,819,172 |
| Denmark 7.1% | | |
| Novo Nordisk A/S, Class B (Pharmaceuticals) | 272,480 | 31,120,009 |
| France 15.9% | | |
| Air Liquide SA (Chemicals) | 87,577 | 16,415,331 |
| EssilorLuxottica SA (Health Care Equipment & Supplies) | 83,746 | 16,465,062 |
| L'Oreal SA (Personal Care Products) | 33,630 | 16,126,594 |
| LVMH Moet Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods) | 24,602 | 20,461,497 |
| | | 69,468,484 |
| Germany 4.8% | | |
| Rational AG (Machinery) | 8,140 | 6,280,809 |
| SAP SE (Software) | 83,610 | 14,550,628 |
| | | 20,831,437 |
| India 1.8% | | |
| HDFC Bank Ltd., ADR (Banks) | 141,518 | 7,852,834 |
| Japan 7.0% | | |
| Keyence Corp. (Electronic Equipment, Instruments & Components) | 35,520 | 15,933,462 |
| Shimano, Inc. (Leisure Products) | 59,321 | 8,541,527 |
| Unicharm Corp. (Household Products) | 178,511 | 6,163,131 |
| | | 30,638,120 |
| Netherlands 4.1% | | |
| ASML Holding NV (Semiconductors & Semiconductor Equipment) | 20,985 | 17,985,140 |
| Switzerland 10.5% | | |
| Alcon, Inc. (Health Care Equipment & Supplies) | 142,234 | 10,667,198 |
| Cie Financiere Richemont SA (Registered) (Textiles, Apparel & Luxury Goods) | 101,565 | 15,163,676 |
| Geberit AG (Registered) (Building Products) | 14,783 | 8,533,303 |
| Schindler Holding AG (Machinery) | 45,332 | 11,344,214 |
| | | 45,708,391 |
| Taiwan 6.4% | | |
| Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR (Semiconductors & Semiconductor Equipment) | 246,834 | 27,882,369 |
| United Kingdom 24.1% | | |
| Ashtead Group plc (Trading Companies & Distributors) | 133,314 | 8,727,373 |
| Bunzl plc (Trading Companies & Distributors) | 221,028 | 8,987,531 |
| Diageo plc (Beverages) | 381,511 | 13,721,729 |
| Howden Joinery Group plc (Trading Companies & Distributors) | 1,062,213 | 10,804,228 |

| | Shares | Value |
|---|---------|--------------------|
| Common Stocks | | |
| United Kingdom | | |
| InterContinental Hotels Group plc (Hotels, Restaurants & Leisure) | 198,882 | \$ 18,859,911 |
| Intertek Group plc (Professional Services) | 147,510 | 8,368,951 |
| London Stock Exchange Group plc (Capital Markets) | 180,080 | 20,381,613 |
| Spirax-Sarco Engineering plc (Machinery) | 66,341 | 8,349,908 |
| Unilever plc (Personal Care Products) | 142,592 | 6,939,462 |
| | | <u>105,140,706</u> |
| United States 12.5% | | |
| Aon plc, Class A (Insurance) | 26,787 | 7,994,045 |
| Nestle SA (Registered) (Food Products) | 207,016 | 23,603,674 |
| Roche Holding AG (Pharmaceuticals) | 24,576 | 7,021,798 |
| S&P Global, Inc. (Capital Markets) | 36,183 | 16,222,648 |
| | | <u>54,842,165</u> |
| Total Common Stocks | | |
| (Cost \$346,515,767) | | <u>433,323,937</u> |

Short-Term Investment 0.4%

Affiliated Investment Company 0.4%

United States 0.4%

| | | |
|--|---------------|-----------------------|
| MainStay U.S. Government Liquidity Fund, 5.25% (a) | 1,862,198 | <u>1,862,198</u> |
| Total Short-Term Investment | | |
| (Cost \$1,862,198) | | <u>1,862,198</u> |
| Total Investments | | |
| (Cost \$348,377,965) | 99.6% | 435,186,135 |
| Other Assets, Less Liabilities | <u>0.4</u> | <u>1,758,086</u> |
| Net Assets | <u>100.0%</u> | <u>\$ 436,944,221</u> |

† Percentages indicated are based on Fund net assets.

^ Industry and country classifications may be different than those used for compliance monitoring purposes.

(a) Current yield as of January 31, 2024.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliated Investment Companies | Value, Beginning of Period | Purchases at Cost | Proceeds from Sales | Net Realized Gain/(Loss) on Sales | Change in Unrealized Appreciation/ (Depreciation) | Value, End of Period | Dividend Income | Other Distributions | Shares End of Period |
|---|----------------------------------|----------------------|---------------------------|--|--|----------------------------|--------------------|------------------------|----------------------------|
| MainStay U.S. Government Liquidity Fund | \$ 1,961 | \$ 38,541 | \$ (38,640) | \$ — | \$ — | \$ 1,862 | \$ 26 | \$ — | 1,862 |

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

| Description | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|---------------------------------|--|---|--|-----------------------|
| Asset Valuation Inputs | | | | |
| Investments in Securities (a) | | | | |
| Common Stocks | | | | |
| Australia | \$ — | \$ 8,035,110 | \$ — | \$ 8,035,110 |
| Denmark | — | 31,120,009 | — | 31,120,009 |
| France | — | 69,468,484 | — | 69,468,484 |
| Germany | — | 20,831,437 | — | 20,831,437 |
| Japan | — | 30,638,120 | — | 30,638,120 |
| Netherlands | — | 17,985,140 | — | 17,985,140 |
| Switzerland | — | 45,708,391 | — | 45,708,391 |
| United Kingdom | — | 105,140,706 | — | 105,140,706 |
| United States | 24,216,693 | 30,625,472 | — | 54,842,165 |
| All Other Countries | 49,554,375 | — | — | 49,554,375 |
| Total Common Stocks | <u>73,771,068</u> | <u>359,552,869</u> | <u>—</u> | <u>433,323,937</u> |
| Short-Term Investment | | | | |
| Affiliated Investment Company | 1,862,198 | — | — | 1,862,198 |
| Total Investments in Securities | <u>\$ 75,633,266</u> | <u>\$ 359,552,869</u> | <u>\$ —</u> | <u>\$ 435,186,135</u> |

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.