

MainStay PineStone Global Equity Fund

Portfolio of Investments January 31, 2024[†](Unaudited)

	Shares	Value
Common Stocks 98.8%		
Denmark 2.7%		
Novo Nordisk A/S, Class B (Pharmaceuticals)	6,668	\$ 761,554
France 4.0%		
LVMH Moët Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods)	1,357	1,128,618
India 1.7%		
HDFC Bank Ltd., ADR (Banks)	8,485	470,833
Japan 2.8%		
Keyence Corp. (Electronic Equipment, Instruments & Components)	1,767	792,636
Switzerland 4.6%		
Cie Financiere Richemont SA (Registered) (Textiles, Apparel & Luxury Goods)	4,934	736,647
Geberit AG (Registered) (Building Products)	925	533,945
		1,270,592
Taiwan 5.2%		
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR (Semiconductors & Semiconductor Equipment)	12,791	1,444,871
United Kingdom 7.6%		
Diageo plc (Beverages)	17,479	628,663
InterContinental Hotels Group plc (Hotels, Restaurants & Leisure)	8,671	822,268
Intertek Group plc (Professional Services)	5,656	320,892
Spirax-Sarco Engineering plc (Machinery)	2,880	362,487
		2,134,310
United States 70.2%		
Alphabet, Inc., Class A (Interactive Media & Services) (a)	11,886	1,665,229
AutoZone, Inc. (Specialty Retail) (a)	525	1,450,118
Becton Dickinson & Co. (Health Care Equipment & Supplies)	2,246	536,367
Carrier Global Corp. (Building Products)	10,568	578,175
CME Group, Inc. (Capital Markets)	3,969	816,979
Graco, Inc. (Machinery)	7,332	625,420
Johnson & Johnson (Pharmaceuticals)	4,554	723,631
Kenvue, Inc. (Personal Care Products)	8,405	174,488
Mastercard, Inc., Class A (Financial Services)	3,130	1,406,090
Mettler-Toledo International, Inc. (Life Sciences Tools & Services) (a)	472	565,074
Microsoft Corp. (Software)	5,481	2,179,136
Moody's Corp. (Capital Markets)	4,390	1,721,055
MSCI, Inc. (Capital Markets)	1,374	822,504
Nestle SA (Registered) (Food Products)	7,966	908,272
NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods)	4,421	448,864
Oracle Corp. (Software)	6,477	723,481
Otis Worldwide Corp. (Machinery)	8,262	730,691
PepsiCo, Inc. (Beverages)	4,277	720,803
Sherwin-Williams Co. (The) (Chemicals)	2,830	861,395

	Shares	Value
Common Stocks		
United States		
TJX Cos., Inc. (The) (Specialty Retail)	10,188	\$ 966,943
UnitedHealth Group, Inc. (Health Care Providers & Services)	2,038	1,042,926
		<u>19,667,641</u>
Total Common Stocks (Cost \$17,376,393)		<u>27,671,055</u>
Short-Term Investment 0.7%		
Affiliated Investment Company 0.7%		
United States 0.7%		
MainStay U.S. Government Liquidity Fund, 5.25% (b)	185,929	185,929
Total Short-Term Investment (Cost \$185,929)		<u>185,929</u>
Total Investments (Cost \$17,562,322)	99.5%	27,856,984
Other Assets, Less Liabilities	<u>0.5</u>	<u>150,266</u>
Net Assets	<u>100.0%</u>	<u>\$ 28,007,250</u>

† Percentages indicated are based on Fund net assets.

^ Industry and country classifications may be different than those used for compliance monitoring purposes.

(a) Non-income producing security.

(b) Current yield as of January 31, 2024.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 90	\$ 2,301	\$ (2,205)	\$ —	\$ —	\$ 186	\$ 3	\$ —	186

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks				
Denmark	\$ —	\$ 761,554	\$ —	\$ 761,554
France	—	1,128,618	—	1,128,618
Japan	—	792,636	—	792,636
Switzerland	—	1,270,592	—	1,270,592
United Kingdom	—	2,134,310	—	2,134,310
United States	18,759,369	908,272	—	19,667,641
All Other Countries	1,915,704	—	—	1,915,704
Total Common Stocks	<u>20,675,073</u>	<u>6,995,982</u>	<u>—</u>	<u>27,671,055</u>
Short-Term Investment				
Affiliated Investment Company	185,929	—	—	185,929
Total Investments in Securities	<u>\$ 20,861,002</u>	<u>\$ 6,995,982</u>	<u>\$ —</u>	<u>\$ 27,856,984</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.