

MainStay Moderate Allocation Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

	Shares	Value
Affiliated Investment Companies 95.2%		
Equity Funds 55.8%		
IQ 50 Percent Hedged FTSE International ETF (a)	719,003	\$ 16,242,278
IQ 500 International ETF (a)	665,086	19,382,136
IQ Candriam ESG International Equity ETF (a)	723,471	19,574,810
IQ Candriam ESG U.S. Equity ETF (a)	1,125,669	36,246,092
IQ Chaikin U.S. Large Cap ETF (a)	1,034,774	29,627,546
IQ Chaikin U.S. Small Cap ETF (a)	964,885	29,379,494
MainStay Candriam Emerging Markets Equity Fund Class R6 (a)	1,548,595	20,454,003
MainStay Epoch Capital Growth Fund Class I (a)	207,558	2,891,903
MainStay Epoch International Choice Fund Class I (a)	397,823	15,334,865
MainStay Epoch U.S. All Cap Fund Class R6 (a)	967,792	29,460,075
MainStay Epoch U.S. Equity Yield Fund Class R6 (a)	1,537,228	25,767,479
MainStay MacKay Growth Fund Class I (a)	331,737	16,296,645
MainStay MacKay International Equity Fund Class R6 (a)	748,192	15,418,143
MainStay MacKay International Opportunities Fund Class I (a)	1,727,282	12,713,314
MainStay MacKay S&P 500 Index Fund Class I (a)	1,235,248	60,224,009
MainStay MacKay Small Cap Core Fund Class I (a)	981,950	30,386,842
MainStay MAP Equity Fund Class I (a)	648,376	30,099,310
MainStay Winslow Large Cap Growth Fund Class R6	3,334,532	43,922,456
Total Equity Funds		<u>453,421,400</u>
(Cost \$342,015,229)		
Fixed Income Funds 39.4%		
IQ S&P High Yield Low Volatility Bond ETF (a)	328,732	8,318,563
MainStay Floating Rate Fund Class R6	454,580	4,152,638
MainStay MacKay Short Duration High Yield Fund Class I	4,214,465	41,233,064
MainStay MacKay Total Return Bond Fund Class R6 (a)	23,474,688	266,893,112
Total Fixed Income Funds		<u>320,597,377</u>
(Cost \$308,039,893)		
Total Affiliated Investment Companies		<u>774,018,777</u>
(Cost \$650,055,122)		
Short-Term Investment 4.8%		
Affiliated Investment Company 4.8% (b)		
MainStay U.S. Government Liquidity Fund, 0.01%	38,926,639	38,926,639
Total Short-Term Investment		<u>38,926,639</u>
(Cost \$38,926,639)	4.8%	
Total Investments		<u>812,945,416</u>
(Cost \$688,981,761)	100.0%	
Other Assets, Less Liabilities	(0.0)‡	<u>(345,957)</u>
Net Assets	100.0%	<u>\$ 812,599,459</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) As of January 31, 2021, the Fund's ownership exceeds 5% of the outstanding shares of the Underlying Fund's share class.

(b) Current yield as of January 31, 2021.

Swap Contracts

Open OTC total return equity swap contracts as of January 31, 2021 were as follows¹:

Swap Counterparty	Reference Obligation	Floating Rate ²	Termination Date(s)	Payment Frequency Paid/Received	Notional Amount Long/(Short) (000) ³	Unrealized Appreciation/(Depreciation) ⁴
Citibank NA	iShares MSCI EAFE ETF	1 month LIBOR BBA plus 0.40%	12/02/21	Monthly	20,089	\$ —
Citibank NA	Russell 1000 Growth Total Return	1 month LIBOR BBA plus 0.03%	12/02/21	Monthly	(7,551)	—
Citibank NA	Russell 1000 Value Total Return Index	1 month LIBOR BBA plus 0.30%	12/02/21	Monthly	24,617	—
Citibank NA	Russell 2000 Total Return Index	1 month LIBOR BBA minus 0.06%	12/02/21	Monthly	(21,125)	—
Citibank NA	Russell Midcap Index Total Return	1 month LIBOR BBA plus 0.26%	12/02/21	Monthly	15,167	—
Citibank NA	VanEck Vectors Gold Miners ETF	1 month LIBOR BBA plus 0.50%	12/02/21	Monthly	12,012	—
						<u>\$ —</u>

- As of January 31, 2021, cash in the amount \$1,200,000 was pledged from brokers for OTC swap contracts.
- Fund pays the floating rate and receives the total return of the reference entity.
- Notional amounts reflected as a positive value indicate a long position held by the Fund or Index and a negative value indicates a short position.
- Reflects the value at reset date as of January 31, 2021.

Abbreviation(s):

BBA—British Bankers' Association

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

FTSE—Financial Times Stock Exchange

LIBOR—London Interbank Offered Rate

MSCI—Morgan Stanley Capital International

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Affiliated Investment Companies				
Equity Funds	\$ 453,421,400	\$ —	\$ —	\$ 453,421,400
Fixed Income Funds	<u>320,597,377</u>	—	—	<u>320,597,377</u>
Total Affiliated Investment Companies	<u>774,018,777</u>	—	—	<u>774,018,777</u>
Short-Term Investment				
Affiliated Investment Company	<u>38,926,639</u>	—	—	<u>38,926,639</u>
Total Investments in Securities	<u>\$ 812,945,416</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 812,945,416</u>

(a) For a complete listing of investments, see the Portfolio of Investments.