

MainStay Moderate Allocation Fund

Portfolio of Investments January 31, 2024[†] (Unaudited)

	Shares	Value
Affiliated Investment Companies 89.2%		
Equity Funds 56.4%		
IQ 500 International ETF (a)	601,555	\$ 19,560,283
IQ Candriam International Equity ETF (a)	691,961	19,580,697
IQ Candriam U.S. Large Cap Equity ETF (a)	917,524	38,581,884
IQ Candriam U.S. Mid Cap Equity ETF (a)	694,879	20,654,583
IQ CBRE NextGen Real Estate ETF (a)	887,726	17,088,637
IQ FTSE International Equity Currency Neutral ETF	630,539	15,801,307
IQ U.S. Small Cap ETF (a)	281,277	9,808,129
IQ Winslow Large Cap Growth ETF (a)	127,854	4,866,302
MainStay Candriam Emerging Markets Equity Fund Class R6 (a)	2,141,758	18,873,602
MainStay Epoch Capital Growth Fund Class I	201,583	2,848,548
MainStay Epoch International Choice Fund Class I (a)	356,988	14,130,978
MainStay Epoch U.S. Equity Yield Fund Class R6 (a)	1,548,248	30,886,308
MainStay Fiera SMID Growth Fund Class R6 (a)	1,286,826	21,328,879
MainStay PineStone International Equity Fund Class R6 (a)	859,274	13,609,274
MainStay PineStone U.S. Equity Fund Class R6 (a)	1,823,448	31,843,779
MainStay S&P 500 Index Fund Class I	88,782	4,875,223
MainStay Winslow Large Cap Growth Fund Class R6	3,226,401	36,737,090
MainStay WMC Enduring Capital Fund Class R6 (a)	825,314	28,886,887
MainStay WMC Growth Fund Class R6 (a)	929,837	40,473,378
MainStay WMC International Research Equity Fund Class I (a)	1,974,783	14,048,604
MainStay WMC Small Companies Fund Class I (a)	545,003	12,122,386
MainStay WMC Value Fund Class R6 (a)	927,364	27,543,350
Total Equity Funds		
(Cost \$363,295,929)		<u>444,150,108</u>
Fixed Income Funds 32.8%		
IQ MacKay ESG Core Plus Bond ETF (a)	3,344,048	70,559,413
IQ MacKay ESG High Income ETF (a)	338,585	8,997,896
MainStay Floating Rate Fund Class R6 (a)	2,636,039	23,380,080
MainStay MacKay High Yield Corporate Bond Fund Class R6	1,755,927	9,006,674
MainStay MacKay Short Duration High Yield Fund Class I	2,232,224	21,123,091
MainStay MacKay Total Return Bond Fund Class R6 (a)	7,851,905	71,315,711
MainStay MacKay U.S. Infrastructure Bond Fund Class R6 (a)	5,007,102	38,102,045
MainStay Short Term Bond Fund Class I (a)	1,711,188	15,630,507
Total Fixed Income Funds		
(Cost \$264,919,091)		<u>258,115,417</u>
Total Affiliated Investment Companies		
(Cost \$628,215,020)		<u>702,265,525</u>

	Shares	Value
Short-Term Investment 10.5%		
Affiliated Investment Company 10.5%		
MainStay U.S. Government Liquidity Fund, 5.25% (a)(b)	82,710,379	\$ 82,710,379
Total Short-Term Investment (Cost \$82,710,379)	10.5%	82,710,379
Total Investments (Cost \$710,925,399)	99.7%	784,975,904
Other Assets, Less Liabilities	0.3	2,703,929
Net Assets	100.0%	\$ 787,679,833

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) As of January 31, 2024, the Fund's ownership exceeds 5% of the outstanding shares of the Underlying Fund's share class.

(b) Current yield as of January 31, 2024.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
IQ 500 International ETF	\$ 17,696	\$ 442	\$ (298)	\$ 7	\$ 1,713	\$ 19,560	\$ 288	\$ —	602
IQ Candriam International Equity ETF	17,443	26	(240)	6	2,346	19,581	95	—	692
IQ Candriam U.S. Large Cap Equity ETF	33,555	525	(429)	89	4,842	38,582	112	—	918
IQ Candriam U.S. Mid Cap Equity ETF	17,169	669	(448)	2	3,263	20,655	72	—	695
IQ CBRE NextGen Real Estate ETF	—	17,102	(67)	1	53	17,089	112	—	888
IQ FTSE International Equity Currency Neutral ETF	14,258	7	(57)	9	1,584	15,801	123	—	631
IQ MacKay ESG Core Plus Bond ETF	83,245	—	(18,500)	(2,758)	8,572	70,559	1,086	—	3,344
IQ MacKay ESG High Income ETF	8,375	148	(42)	—(a)	517	8,998	163	7	339
IQ U.S. Large Cap ETF	27,017	—	(28,862)	9,292	(7,447)	—	72	—	—
IQ U.S. Small Cap ETF	8,903	93	(817)	229	1,400	9,808	43	—	281
IQ Winslow Large Cap Growth ETF	3,918	—	—	—	948	4,866	1	—	128
MainStay Candriam Emerging Markets Equity Fund Class R6	17,503	567	—	—	804	18,874	214	—	2,142
MainStay Epoch Capital Growth Fund Class I	2,474	16	(70)	1	428	2,849	16	1	202
MainStay Epoch International Choice Fund Class I	12,628	241	(319)	3	1,578	14,131	240	—	357
MainStay Epoch U.S. Equity Yield Fund Class R6	27,672	2,369	(1,342)	6	2,181	30,886	237	924	1,548
MainStay Fiera SMID Growth Fund Class R6	16,919	2,435	(1,069)	35	3,009	21,329	—	496	1,287
MainStay Floating Rate Fund Class R6	21,876	1,215	—	—	289	23,380	499	—	2,636
MainStay MacKay High Yield Corporate Bond Fund Class R6	8,401	284	(84)	(2)	408	9,007	145	—	1,756
MainStay MacKay Short Duration High Yield Fund Class I	19,738	853	(80)	(4)	616	21,123	340	—	2,232
MainStay MacKay Total Return Bond Fund Class R6	83,367	959	(19,684)	(4,591)	11,265	71,316	958	—	7,852
MainStay Mackay U.S. Infrastructure Bond Fund Class R6	—	37,090	—	—	1,012	38,102	265	—	5,007
MainStay PineStone International Equity Fund Class R6	12,717	68	(1,251)	70	2,005	13,609	68	—	859

The following table represents the basket holdings underlying the total return swap with Citi Leveraged Loan Basket as of January 31, 2024.

Security Description	Shares	Notional Value	Unrealized Appreciation/ Depreciation	Percent of Basket Net Assets
AerCap Holdings NV	(3,366)	(428,355)	—	4.41
Apollo Commercial Real Estate Finance, Inc.	(591)	(75,215)	—	0.77
Atlantica Sustainable Infrastructure plc	(350)	(44,505)	—	0.46
Brandywine Realty Trust	(604)	(76,863)	—	0.79
Carnival Corp.	(9,910)	(1,261,282)	—	12.97
Chart Industries, Inc.	(2,644)	(336,514)	—	3.46
Coherent Corp.	(1,759)	(223,879)	—	2.30
CommScope Holding Co, Inc.	(159)	(20,250)	—	0.21
Crane NXT Co	(2,275)	(289,490)	—	2.98
Cushman & Wakefield plc	(734)	(93,470)	—	0.96
Delta Air Lines, Inc.	(6,826)	(868,724)	—	8.94
Designer Brands, Inc.	(485)	(61,703)	—	0.63
DigitalBridge Group, Inc.	(1,112)	(141,547)	—	1.46
Elanco Animal Health, Inc.	(3,751)	(477,339)	—	4.91
Entegris, Inc.	(4,766)	(606,627)	—	6.24
Fidelity National Information Services, Inc.	(6,860)	(873,076)	—	8.98
Hanesbrands, Inc.	(1,560)	(198,602)	—	2.04
JetBlue Airways Corp.	(1,082)	(137,745)	—	1.42
Lumen Technologies, Inc.	(1,318)	(167,799)	—	1.73
MKS Instruments, Inc.	(1,708)	(217,405)	—	2.24
Oatly Group AB	(148)	(18,840)	—	0.19
Opendoor Technologies, Inc.	(1,964)	(250,000)	—	2.57
Par Pacific Holdings, Inc.	(930)	(118,381)	—	1.22
PureCycle Technologies, Inc.	(291)	(37,035)	—	0.38
Scorpio Tankers, Inc.	(2,399)	(305,325)	—	3.14
Topgolf Callaway Brands Corp.	(595)	(75,783)	—	0.78
Uber Technologies, Inc.	(12,587)	(1,601,899)	—	16.48
United Airlines Holdings, Inc.	(5,603)	(713,102)	—	7.34

The following table represents the basket holdings underlying the total return swap with Citi Zombie Company Basket as of January 31, 2024.

Security Description	Shares	Notional Value	Unrealized Appreciation/ Depreciation	Percent of Basket Net Assets
Alteryx Inc.	(1,570)	(173,507)	—	1.41
AppLovin Corp.	(3,331)	(368,143)	—	3.00
Array Technologies Inc.	(2,183)	(241,246)	—	1.96
Asana Inc.	(1,371)	(151,533)	—	1.23
BILL Holdings Inc.	(5,157)	(569,953)	—	4.64
BioCryst Pharmaceuticals Inc.	(413)	(45,697)	—	0.37
Bloom Energy Corp.	(1,012)	(111,796)	—	0.91
Bridgebio Pharma Inc.	(3,979)	(439,727)	—	3.58
Carnival Corp.	(8,424)	(930,967)	—	7.58
Children's Place Inc./The	(504)	(55,691)	—	0.45
Cinemark Holdings Inc.	(1,224)	(135,243)	—	1.10
Coeur Mining Inc.	(489)	(54,025)	—	0.44
Cytokinetics Inc.	(3,028)	(334,646)	—	2.72
DigitalBridge Group, Inc.	(1,335)	(147,586)	—	1.20
Emergent BioSolutions Inc.	(117)	(12,942)	—	0.11
Enviva Inc.	(15)	(1,706)	—	0.01
Exact Sciences Corp.	(3,813)	(421,360)	—	3.43
Fastly Inc.	(2,417)	(267,145)	—	2.17
Gap Inc./The	(5,578)	(616,472)	—	5.02
Guardant Health Inc.	(1,409)	(155,708)	—	1.27
IAC Inc.	(1,178)	(130,159)	—	1.06
Infinera Corp.	(406)	(44,875)	—	0.36
Insmed Inc.	(1,150)	(127,086)	—	1.03
JetBlue Airways Corp.	(1,300)	(143,621)	—	1.17
Kyndryl Holdings Inc.	(972)	(107,446)	—	0.87
Lyft Inc.	(6,156)	(680,308)	—	5.54

Security Description	Shares	Notional Value	Unrealized Appreciation/ Depreciation	Percent of Basket Net Assets
NeoGenomics Inc.	(789)	(87,164)	—	0.71
Oscar Health Inc.	(2,871)	(317,249)	—	2.58
Pacific Biosciences of California Inc.	(807)	(89,185)	—	0.73
Peloton Interactive Inc.	(1,453)	(160,568)	—	1.31
Q2 Holdings Inc.	(1,209)	(133,567)	—	1.09
Redfin Corp.	(737)	(81,411)	—	0.66
Revanche Therapeutics Inc.	(190)	(21,042)	—	0.17
RingCentral Inc.	(2,408)	(266,077)	—	2.17
Rivian Automotive Inc.	(5,298)	(585,546)	—	4.77
Royal Caribbean Cruises Ltd.	(10,252)	(1,133,002)	—	9.22
Scotts Miracle-Gro Co/The	(1,399)	(154,624)	—	1.26
Spirit AeroSystems Holdings Inc.	(1,285)	(141,999)	—	1.16
Spirit Airlines Inc.	(296)	(32,750)	—	0.27
Sweetgreen Inc.	(780)	(86,250)	—	0.70
TG Therapeutics Inc.	(1,829)	(202,142)	—	1.65
Twist Bioscience Corp.	(1,700)	(187,888)	—	1.53
Vistra Corp.	(4,881)	(539,433)	—	4.39
Warner Bros Discovery Inc.	(3,423)	(378,348)	—	3.08
Wix.com Ltd.	(2,576)	(284,714)	—	2.32
Wolfspeed Inc.	(2,331)	(257,606)	—	2.10
WW International Inc.	(726)	(80,257)	—	0.65
Wynn Resorts Ltd.	(4,496)	(496,874)	—	4.04
Xerox Holdings Corp.	(904)	(99,893)	—	<u>0.81</u>

1. As of January 31, 2024, cash in the amount \$850,000 was pledged to brokers for OTC swap contracts.
2. Fund pays the floating rate and receives the total return of the reference entity.
3. Notional amounts reflected as a positive value indicate a long position held by the Fund or Index and a negative value indicates a short position.
4. Reflects the value at reset date as of January 31, 2024.

Abbreviation(s):

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

FEDF—Federal Funds Rate

FTSE—Financial Times Stock Exchange

MSCI—Morgan Stanley Capital International

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Affiliated Investment Companies				
Equity Funds	\$ 444,150,108	\$ —	\$ —	\$ 444,150,108
Fixed Income Funds	<u>258,115,417</u>	<u>—</u>	<u>—</u>	<u>258,115,417</u>
Total Affiliated Investment Companies	<u>702,265,525</u>	<u>—</u>	<u>—</u>	<u>702,265,525</u>
Short-Term Investment				
Affiliated Investment Company	<u>82,710,379</u>	<u>—</u>	<u>—</u>	<u>82,710,379</u>
Total Investments in Securities	<u>\$ 784,975,904</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 784,975,904</u>

(a) For a complete listing of investments, see the Portfolio of Investments.