

MainStay MAP Equity Fund
Portfolio of Investments July 31, 2020 (Unaudited)

	Shares	Value
Common Stocks 99.0% †		
Aerospace & Defense 3.1%		
Boeing Co.	72,418	\$ 11,442,044
Northrop Grumman Corp.	14,190	4,611,892
Raytheon Technologies Corp.	243,202	13,784,689
		<u>29,838,625</u>
Air Freight & Logistics 0.3%		
XPO Logistics, Inc. (a)	38,723	2,904,999
Banks 4.9%		
Bank of America Corp.	785,890	19,552,943
Bank OZK	161,089	3,874,190
Citigroup, Inc.	88,449	4,423,335
Citizens Financial Group, Inc.	82,052	2,035,710
JPMorgan Chase & Co.	100,800	9,741,312
U.S. Bancorp	100,465	3,701,131
Wells Fargo & Co.	174,631	4,236,548
		<u>47,565,169</u>
Beverages 1.3%		
Coca-Cola Co.	49,984	2,361,244
PepsiCo., Inc.	72,748	10,014,490
		<u>12,375,734</u>
Biotechnology 1.2%		
AbbVie, Inc.	90,962	8,633,203
Alexion Pharmaceuticals, Inc. (a)	25,620	2,625,794
		<u>11,258,997</u>
Building Products 0.5%		
Carrier Global Corp.	55,058	1,499,780
Trane Technologies PLC	27,554	3,082,466
		<u>4,582,246</u>
Capital Markets 3.0%		
Bank of New York Mellon Corp.	66,776	2,393,920
Goldman Sachs Group, Inc.	38,240	7,569,990
KKR & Co., Inc.	128,813	4,556,116
Morgan Stanley	251,832	12,309,548
State Street Corp.	44,388	2,831,510
		<u>29,661,084</u>
Chemicals 1.2%		
Corteva, Inc. (a)	46,913	1,339,835
Dow, Inc. (a)	55,917	2,295,952
DuPont de Nemours, Inc.	55,868	2,987,821
Linde PLC	20,345	4,986,763
		<u>11,610,371</u>
Communications Equipment 0.5%		
Arista Networks, Inc. (a)	19,382	5,034,862
Construction & Engineering 0.5%		
Jacobs Engineering Group, Inc.	53,062	4,528,842
Construction Materials 0.3%		
Martin Marietta Materials, Inc.	12,558	2,601,766
Consumer Finance 1.1%		
American Express Co.	93,443	8,720,101
Discover Financial Services	37,574	1,857,283
		<u>10,577,384</u>
Diversified Financial Services 1.1%		
Berkshire Hathaway, Inc., Class B (a)	35,593	6,968,398
Equitable Holdings, Inc.	173,774	3,555,416
		<u>10,523,814</u>
Diversified Telecommunication Services 1.1%		
AT&T, Inc.	316,024	9,347,990
GCI Liberty, Inc., Class A (a)	22,394	1,755,466
		<u>11,103,456</u>
Electrical Equipment 1.0%		
AMETEK, Inc.	47,096	4,391,702
Rockwell Automation, Inc.	26,184	5,711,778
		<u>10,103,480</u>
Electronic Equipment, Instruments & Components 0.6%		
TE Connectivity, Ltd.	62,108	5,531,960
Energy Equipment & Services 0.1%		
Schlumberger, Ltd.	61,911	1,123,066
Entertainment 3.4%		
Electronic Arts, Inc. (a)	49,147	6,960,198
Liberty Media Corp-Liberty Formula One, Class C (a)	55,720	1,974,717

Madison Square Garden Entertainment Corp. (a)	38,403	2,721,236
Madison Square Garden Sports Corp. (a)	38,403	5,902,157
Walt Disney Co.	135,686	15,867,121
		<u>33,425,429</u>
Food & Staples Retailing 1.3%		
Performance Food Group Co. (a)	97,248	2,724,889
Walgreens Boots Alliance, Inc.	90,587	3,687,797
Walmart, Inc.	44,751	5,790,779
		<u>12,203,465</u>
Food Products 1.2%		
McCormick & Co., Inc.	26,332	5,132,107
Mondelez International, Inc., Class A	55,727	3,092,291
Post Holdings, Inc. (a)	35,332	3,135,362
		<u>11,359,760</u>
Health Care Equipment & Supplies 3.1%		
Abbott Laboratories	50,118	5,043,875
Boston Scientific Corp. (a)	94,867	3,659,020
Danaher Corp.	39,937	8,139,161
Medtronic PLC	136,892	13,207,340
		<u>30,049,396</u>
Health Care Providers & Services 3.1%		
Centene Corp. (a)	103,192	6,733,278
CVS Health Corp.	231,883	14,594,716
UnitedHealth Group, Inc.	29,471	8,923,229
		<u>30,251,223</u>
Hotels, Restaurants & Leisure 1.2%		
Marriott International, Inc., Class A	23,536	1,972,905
McDonald's Corp.	24,220	4,705,461
Restaurant Brands International, Inc.	65,432	3,698,217
Vail Resorts, Inc.	6,656	1,278,152
		<u>11,654,735</u>
Household Durables 0.5%		
NVR, Inc. (a)	1,130	4,441,070
Household Products 0.3%		
Procter & Gamble Co.	21,786	2,856,580
Industrial Conglomerates 0.7%		
Honeywell International, Inc.	47,613	7,111,954
Insurance 3.4%		
American International Group, Inc.	347,881	11,180,895
Chubb, Ltd.	32,498	4,135,046
MetLife, Inc.	152,776	5,782,571
Travelers Cos., Inc.	75,115	8,594,658
Willis Towers Watson PLC	18,168	3,815,462
		<u>33,508,632</u>
Interactive Media & Services 9.1%		
Alphabet, Inc. (a)		
Class A	9,511	14,151,892
Class C	28,259	41,906,967
Facebook, Inc., Class A (a)	111,044	28,168,532
Tencent Holdings, Ltd., ADR	56,604	3,876,808
		<u>88,104,199</u>
Internet & Direct Marketing Retail 1.3%		
Alibaba Group Holding, Ltd., Sponsored ADR (a)	11,778	2,956,514
Booking Holdings, Inc. (a)	2,450	4,072,218
eBay, Inc.	87,300	4,825,944
Trip.com Group, Ltd., ADR (a)	40,696	1,106,931
		<u>12,961,607</u>
IT Services 5.4%		
Automatic Data Processing, Inc.	27,418	3,644,126
PayPal Holdings, Inc. (a)	186,600	36,586,662
Visa, Inc., Class A	66,014	12,569,066
		<u>52,799,854</u>
Life Sciences Tools & Services 1.9%		
Agilent Technologies, Inc.	70,958	6,835,384
Charles River Laboratories International, Inc. (a)	29,639	5,897,864
Thermo Fisher Scientific, Inc.	14,066	5,822,621
		<u>18,555,869</u>
Machinery 0.6%		
Caterpillar, Inc.	14,151	1,880,385
Middleby Corp. (a)	31,857	2,646,043
Otis Worldwide Corp. (a)	18,941	1,188,358
		<u>5,714,786</u>
Media 6.6%		
Charter Communications, Inc., Class A (a)	10,507	6,094,060
Comcast Corp., Class A	324,185	13,875,118
Fox Corp., Class A	88,241	2,273,971
Liberty Broadband Corp. (a)		
Class A	17,353	2,342,828
Class C	102,285	14,040,662
Liberty Media Corp-Liberty SiriusXM (a)		
Class A	235,698	8,199,934
Class C	396,303	13,866,642

Nexstar Media Group, Inc., Class A	44,165	3,871,062
		<u>64,564,277</u>
Multiline Retail 1.1%		
Dollar General Corp.	21,643	4,120,827
Dollar Tree, Inc. (a)	71,460	6,670,791
		<u>10,791,618</u>
Oil, Gas & Consumable Fuels 2.0%		
ConocoPhillips	57,127	2,135,979
Enbridge, Inc.	121,660	3,893,120
EOG Resources, Inc.	15,153	709,918
Marathon Petroleum Corp.	129,259	4,937,694
Phillips 66	45,790	2,839,896
Texas Pacific Land Trust (b)	6,070	3,235,249
Williams Cos., Inc.	77,634	1,485,138
		<u>19,236,994</u>
Pharmaceuticals 2.4%		
Bristol-Myers Squibb Co.	36,754	2,155,989
Johnson & Johnson	38,784	5,653,156
Merck & Co., Inc.	137,426	11,027,062
Pfizer, Inc.	120,712	4,644,998
		<u>23,481,205</u>
Professional Services 0.3%		
Insperty, Inc.	43,454	2,905,334
Real Estate Management & Development 0.3%		
Jones Lang LaSalle, Inc.	26,332	2,604,498
Road & Rail 2.8%		
CSX Corp.	94,081	6,711,739
Norfolk Southern Corp.	20,764	3,991,048
Union Pacific Corp.	94,485	16,378,975
		<u>27,081,762</u>
Semiconductors & Semiconductor Equipment 3.0%		
Broadcom, Inc.	26,457	8,380,255
Intel Corp.	32,655	1,558,623
Lam Research Corp.	15,698	5,920,658
Micron Technology, Inc. (a)	100,932	5,052,151
Texas Instruments, Inc.	15,527	1,980,469
Universal Display Corp.	34,160	5,959,212
		<u>28,851,368</u>
Software 10.0%		
Aspen Technology, Inc. (a)	28,090	2,732,033
Dropbox, Inc., Class A (a)	226,078	5,143,275
Microsoft Corp.	381,978	78,309,310
Oracle Corp.	203,918	11,307,253
		<u>97,491,871</u>
Specialty Retail 3.8%		
CarMax, Inc. (a)	36,128	3,503,332
Home Depot, Inc.	61,732	16,389,229
Lowe's Cos., Inc.	87,631	13,049,132
TJX Cos., Inc.	85,987	4,470,464
		<u>37,412,157</u>
Technology Hardware, Storage & Peripherals 7.6%		
Apple, Inc.	174,489	74,164,805
Thrifts & Mortgage Finance 0.4%		
Axos Financial, Inc. (a)	164,690	3,690,703
Tobacco 0.4%		
Philip Morris International, Inc.	55,880	4,292,143
Total Common Stocks (Cost \$534,113,394)		<u>962,493,149</u>
Short-Term Investments 0.9%		
Affiliated Investment Company 0.7%		
MainStay U.S. Government Liquidity Fund, 0.05% (Mutual Funds) (c)	6,354,115	6,354,115
Unaffiliated Investment Company 0.2%		
State Street Navigator Securities Lending Government Money Market Portfolio, 0.12% (c)(d)	2,437,817	2,437,817
Total Short-Term Investments (Cost \$8,791,932)		<u>8,791,932</u>
Total Investments (Cost \$542,905,326)	99.9%	971,285,081
Other Assets, Less Liabilities	0.1	991,955
Net Assets	<u>100.0%</u>	<u>\$ 972,277,036</u>

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) All or a portion of this security was held on loan. As of July 31, 2020, the aggregate market value of securities on loan was \$2,296,654. The Fund received cash collateral with a value of \$2,437,817.

(c) Current yield as of July 31, 2020.

(d) Represents a security purchased with cash collateral received for securities on loan.

The following abbreviation is used in the preceding pages:

ADR — American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 962,493,149	\$ —	\$ —	\$ 962,493,149
Short-Term Investments				
Affiliated Investment Company	6,354,115	—	—	6,354,115
Unaffiliated Investment Company	2,437,817	—	—	2,437,817
Total Short-Term Investments	8,791,932	—	—	8,791,932
Total Investments in Securities	\$ 971,285,081	\$ —	\$ —	\$ 971,285,081

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.
