

# MainStay MAP Equity Fund

## Portfolio of Investments January 31, 2021<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 99.2%</b>		
<b>Aerospace &amp; Defense 3.2%</b>		
Boeing Co. (The)	63,990	\$ 12,426,218
Northrop Grumman Corp.	14,936	4,280,807
Raytheon Technologies Corp.	221,291	14,766,748
		<u>31,473,773</u>
<b>Air Freight &amp; Logistics 0.4% (a)</b>		
XPO Logistics, Inc.	32,356	<u>3,572,426</u>
<b>Banks 5.9%</b>		
Bank of America Corp.	661,363	19,609,413
Bank OZK	134,601	5,001,773
Citigroup, Inc.	81,526	4,727,693
Citizens Financial Group, Inc.	68,560	2,498,326
JPMorgan Chase & Co.	90,869	11,692,114
Signature Bank	24,206	3,998,589
US Bancorp	89,076	3,816,907
Wells Fargo & Co.	232,299	6,941,094
		<u>58,285,909</u>
<b>Beverages 0.8%</b>		
PepsiCo, Inc.	59,162	<u>8,079,754</u>
<b>Biotechnology 0.8%</b>		
AbbVie, Inc.	80,184	<u>8,217,256</u>
<b>Building Products 0.2%</b>		
Carrier Global Corp.	41,813	<u>1,609,800</u>
<b>Capital Markets 2.9%</b>		
Bank of New York Mellon Corp. (The)	58,900	2,345,987
Goldman Sachs Group, Inc. (The)	32,827	8,901,698
KKR & Co., Inc.	107,632	4,192,266
Morgan Stanley	201,877	13,535,853
		<u>28,975,804</u>
<b>Chemicals 1.1%</b>		
Dow, Inc.	48,806	2,533,031
DuPont de Nemours, Inc. (b)	51,392	4,083,095
Linde plc	17,000	4,171,800
		<u>10,787,926</u>
<b>Communications Equipment 0.6% (a)</b>		
Arista Networks, Inc.	19,169	<u>5,895,618</u>
<b>Construction &amp; Engineering 0.5%</b>		
Jacobs Engineering Group, Inc.	46,261	<u>4,670,511</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Construction Materials 0.3%</b>		
Martin Marietta Materials, Inc.	10,494	\$ 3,016,081
<b>Consumer Finance 1.3%</b>		
American Express Co.	82,063	9,540,644
Discover Financial Services	32,835	2,743,036
		<u>12,283,680</u>
<b>Diversified Financial Services 1.1%</b>		
Berkshire Hathaway, Inc., Class B (a)	31,679	7,218,694
Equitable Holdings, Inc.	145,200	3,598,056
		<u>10,816,750</u>
<b>Diversified Telecommunication Services 0.7%</b>		
AT&T, Inc.	255,840	7,324,699
<b>Electrical Equipment 1.1%</b>		
AMETEK, Inc.	39,352	4,457,008
Rockwell Automation, Inc.	23,950	5,952,293
		<u>10,409,301</u>
<b>Electronic Equipment, Instruments &amp; Components 0.7%</b>		
TE Connectivity Ltd.	56,993	6,861,957
<b>Energy Equipment &amp; Services 0.1%</b>		
Schlumberger NV	56,950	1,264,860
<b>Entertainment 3.6%</b>		
Electronic Arts, Inc.	41,066	5,880,651
Liberty Media Corp-Liberty Formula One, Class C (a)	51,255	2,061,989
Madison Square Garden Entertainment Corp. (a)	35,325	3,135,094
Madison Square Garden Sports Corp. (a)	35,325	5,718,764
Walt Disney Co. (The) (a)	113,588	19,102,094
		<u>35,898,592</u>
<b>Equity Real Estate Investment Trusts 0.2%</b>		
Ryman Hospitality Properties, Inc.	24,389	1,581,627
<b>Food &amp; Staples Retailing 1.0%</b>		
Walgreens Boots Alliance, Inc.	75,056	3,771,564
Walmart, Inc.	42,395	5,956,074
		<u>9,727,638</u>
<b>Food Products 1.0%</b>		
Lamb Weston Holdings, Inc.	42,500	3,174,750
McCormick & Co., Inc. (Non-Voting)	44,004	3,940,118
Mondelez International, Inc., Class A	51,261	2,841,910
		<u>9,956,778</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Health Care Equipment &amp; Supplies 2.5%</b>		
Abbott Laboratories	43,022	\$ 5,317,089
Danaher Corp.	33,370	7,936,721
Medtronic plc	100,081	11,142,018
		<u>24,395,828</u>
<b>Health Care Providers &amp; Services 2.7%</b>		
Centene Corp. (a)	86,225	5,199,368
CVS Health Corp.	201,145	14,412,039
UnitedHealth Group, Inc.	20,883	6,966,151
		<u>26,577,558</u>
<b>Hotels, Restaurants &amp; Leisure 1.0%</b>		
Marriott International, Inc., Class A	16,000	1,860,960
McDonald's Corp.	21,557	4,480,407
Restaurant Brands International, Inc.	64,467	3,719,746
		<u>10,061,113</u>
<b>Household Durables 0.4% (a)</b>		
NVR, Inc.	944	4,197,477
<b>Household Products 0.3%</b>		
Procter & Gamble Co. (The)	19,392	2,486,248
<b>Independent Power and Renewable Electricity Producers 0.4%</b>		
NextEra Energy Partners LP	47,257	3,851,445
<b>Industrial Conglomerates 0.9%</b>		
Honeywell International, Inc.	43,432	8,485,310
<b>Insurance 3.4%</b>		
American International Group, Inc.	303,841	11,375,807
Chubb Ltd.	26,821	3,907,015
MetLife, Inc.	121,100	5,830,965
Travelers Cos., Inc. (The)	68,264	9,304,383
Willis Towers Watson plc	15,181	3,080,832
		<u>33,499,002</u>
<b>Interactive Media &amp; Services 9.4%</b>		
Alphabet, Inc. (a)		
Class A	9,095	16,619,839
Class C	24,649	45,249,155
Facebook, Inc., Class A (a)	99,434	25,686,785
Tencent Holdings Ltd.	52,918	4,726,107
		<u>92,281,886</u>
<b>Internet &amp; Direct Marketing Retail 1.4%</b>		
Alibaba Group Holding Ltd., Sponsored (a)	14,990	3,804,912
Booking Holdings, Inc. (a)	2,211	4,298,913

	Shares	Value
<b>Common Stocks</b>		
<b>Internet &amp; Direct Marketing Retail</b>		
eBay, Inc.	79,404	\$ 4,487,120
Trip.com Group Ltd. (a)	37,435	1,191,556
		<u>13,782,501</u>
<b>IT Services 5.6%</b>		
Automatic Data Processing, Inc.	24,482	4,042,468
PayPal Holdings, Inc. (a)	161,792	37,909,484
Sabre Corp.	259,466	2,797,043
Visa, Inc., Class A	55,923	10,807,120
		<u>55,556,115</u>
<b>Life Sciences Tools &amp; Services 1.7%</b>		
Agilent Technologies, Inc.	49,951	6,002,612
Charles River Laboratories International, Inc. (a)	19,064	4,938,529
Thermo Fisher Scientific, Inc.	11,753	5,990,504
		<u>16,931,645</u>
<b>Machinery 0.9%</b>		
Caterpillar, Inc.	12,717	2,325,176
Middleby Corp. (The) (a)	21,757	2,952,860
Otis Worldwide Corp.	16,859	1,089,935
Rexnord Corp.	75,651	2,864,147
		<u>9,232,118</u>
<b>Media 6.1%</b>		
Comcast Corp., Class A	273,741	13,569,341
Fox Corp., Class A	70,411	2,195,415
Liberty Broadband Corp. (a)		
Class A	15,962	2,317,203
Class C	101,871	14,878,260
Liberty Media Corp-Liberty SiriusXM (a)		
Class A	207,148	8,372,922
Class C	359,012	14,561,527
Nexstar Media Group, Inc., Class A	36,903	4,194,764
		<u>60,089,432</u>
<b>Multiline Retail 0.6% (a)</b>		
Dollar Tree, Inc.	59,710	6,070,119
<b>Oil, Gas &amp; Consumable Fuels 1.9%</b>		
ConocoPhillips	50,848	2,035,445
Enbridge, Inc.	97,820	3,286,752
EOG Resources, Inc.	13,938	710,280
Marathon Petroleum Corp.	115,053	4,965,688
Phillips 66	40,757	2,763,325
Texas Pacific Land Corp.	6,296	5,239,783
		<u>19,001,273</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Pharmaceuticals 2.2%</b>		
Bristol-Myers Squibb Co.	33,809	\$ 2,076,887
Johnson & Johnson	35,677	5,819,989
Merck & Co., Inc.	120,735	9,305,046
Pfizer, Inc.	107,444	3,857,240
Viatis, Inc. (a)	13,332	226,511
		<u>21,285,673</u>
<b>Professional Services 0.3%</b>		
Insperty, Inc.	36,309	<u>2,849,893</u>
<b>Real Estate Management &amp; Development 0.5%</b>		
Jones Lang LaSalle, Inc.	34,735	<u>5,078,604</u>
<b>Road &amp; Rail 2.8%</b>		
CSX Corp.	80,396	6,894,359
Norfolk Southern Corp.	17,350	4,105,357
Union Pacific Corp.	85,446	<u>16,873,022</u>
		<u>27,872,738</u>
<b>Semiconductors &amp; Semiconductor Equipment 3.0%</b>		
Broadcom, Inc.	22,107	9,959,204
Intel Corp.	4,818	267,447
Lam Research Corp.	13,467	6,517,355
Micron Technology, Inc. (a)	99,237	7,767,280
Texas Instruments, Inc.	14,086	2,333,909
Universal Display Corp.	12,453	<u>2,874,401</u>
		<u>29,719,596</u>
<b>Software 10.1%</b>		
Aspen Technology, Inc. (a)	33,370	4,468,243
Dropbox, Inc., Class A (a)	253,243	5,730,889
Microsoft Corp.	338,431	78,502,455
Oracle Corp.	178,836	<u>10,807,059</u>
		<u>99,508,646</u>
<b>Specialty Retail 3.7%</b>		
CarMax, Inc. (a)	30,187	3,555,425
Home Depot, Inc. (The)	54,886	14,864,227
Lowe's Cos., Inc.	75,032	12,519,089
TJX Cos., Inc. (The)	84,755	<u>5,427,710</u>
		<u>36,366,451</u>
<b>Technology Hardware, Storage &amp; Peripherals 7.7%</b>		
Apple, Inc.	570,823	<u>75,325,803</u>
<b>Textiles, Apparel &amp; Luxury Goods 0.3%</b>		
VF Corp.	34,630	<u>2,662,008</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Thriffs &amp; Mortgage Finance 0.9%</b>		
Axos Financial, Inc. (a)	137,609	\$ 5,359,870
Essent Group Ltd.	93,937	<u>3,929,385</u>
		<u>9,289,255</u>
<b>Tobacco 0.4%</b>		
Philip Morris International, Inc.	49,738	<u>3,961,632</u>
<b>Wireless Telecommunication Services 0.6% (a)</b>		
T-Mobile US, Inc.	45,963	<u>5,795,015</u>
Total Common Stocks (Cost \$452,387,480)		<u>976,925,124</u>
<b>Short-Term Investment 0.8%</b>		
<b>Affiliated Investment Company 0.8% (c)</b>		
MainStay U.S. Government Liquidity Fund, 0.01%	8,135,039	<u>8,135,039</u>
Total Short-Term Investment (Cost \$8,135,039)		<u>8,135,039</u>
Total Investments (Cost \$460,522,519)	100.0%	985,060,163
Other Assets, Less Liabilities	0.0‡	<u>199,377</u>
Net Assets	<u>100.0%</u>	<u>\$ 985,259,540</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) Non-income producing security.

(b) All or a portion of this security was held on loan. As of January 31, 2021, the aggregate market value of securities on loan was \$1,837,361. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$1,935,023.

(c) Current yield as of January 31, 2021.

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks	\$ 976,925,124	\$ —	\$ —	\$ 976,925,124
Short-Term Investment				
Affiliated Investment Company	8,135,039	—	—	8,135,039
Total Investments in Securities	<u>\$ 985,060,163</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 985,060,163</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.