

MainStay MacKay Tax Free Bond Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

	Principal Amount	Value
Municipal Bonds 93.5%		
Long-Term Municipal Bonds 89.3%		
Alabama 0.8%		
City of Birmingham, Unlimited General Obligation		
Series A		
5.00%, due 3/1/43 (a)	\$ 2,650,000	\$ 2,918,047
County of Jefferson, Sewer, Revenue Bonds, Sub. Lien		
Series D		
6.00%, due 10/1/42	5,910,000	6,969,545
Health Care Authority of the City of Huntsville (The), HH Health System, Revenue Bonds		
Series B		
4.00%, due 6/1/45	20,370,000	24,087,321
Houston County Health Care Authority, Southeast Alabama Medical, Revenue Bonds		
Series A		
5.00%, due 10/1/25	1,000,000	1,172,130
Lower Alabama Gas District (The), Revenue Bonds		
4.00%, due 12/1/50	750,000	869,528
Series A		
5.00%, due 9/1/46	10,000,000	15,285,000
University of South Alabama, Revenue Bonds		
Insured: AGM		
4.00%, due 11/1/35	2,000,000	2,242,480
Insured: AGM		
5.00%, due 11/1/29	1,110,000	1,349,882
Insured: AGM		
5.00%, due 11/1/30	2,000,000	2,423,120
Water Works Board of the City of Birmingham (The), Revenue Bonds		
Series B		
5.00%, due 1/1/32	6,140,000	<u>7,624,222</u>
		<u>64,941,275</u>
Alaska 0.0%†		
Alaska Industrial Development & Export Authority, Greater Fairbanks Community Hospital Foundation Obligated Group,		
Revenue Bonds		
5.00%, due 4/1/32	3,550,000	<u>3,826,616</u>
Arizona 0.7%		
Arizona Board of Regents, Revenue Bonds		
Series A		
5.00%, due 7/1/39	2,000,000	2,655,320
Series A		
5.00%, due 7/1/43	3,480,000	4,566,108
Arizona Health Facilities Authority, Phoenix Children's Hospital, Revenue Bonds		
Series A		
5.00%, due 2/1/42	1,000,000	1,036,830
Arizona Industrial Development Authority, NCCU Properties LLC, Central University Project, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 6/1/44	940,000	1,043,616

	Principal Amount	Value
Long-Term Municipal Bonds		
Arizona		
Arizona Industrial Development Authority, Phoenix Children's Hospital, Revenue Bonds		
Series A		
4.00%, due 2/1/50	\$ 14,515,000	\$ 17,016,080
Maricopa County Industrial Development Authority, Banner Health Obligated Group, Revenue Bonds		
Series A		
4.00%, due 1/1/41	11,010,000	12,763,452
Series E		
4.00%, due 1/1/45	7,000,000	8,348,900
Maricopa County Unified School District No. 90 Saddle Mountain, Unlimited General Obligation		
Insured: AGM		
4.00%, due 7/1/35	7,175,000	8,565,013
		<u>55,995,319</u>
Arkansas 0.5%		
County of Pulaski, Arkansas Children's Hospital, Revenue Bonds		
5.00%, due 3/1/34	2,000,000	2,411,420
Pulaski County Special School District, Arkansas Construction Bonds, Limited General Obligation		
Insured: State Aid Withholding		
4.00%, due 2/1/48	15,500,000	16,118,450
Springdale Public Facilities Board, Arkansas Children's Northwest, Inc., Revenue Bonds		
5.00%, due 3/1/34	2,890,000	3,438,031
Springdale School District No. 50, Limited General Obligation		
Insured: State Aid Withholding		
4.00%, due 6/1/36	2,500,000	2,597,575
Insured: State Aid Withholding		
4.00%, due 6/1/40	10,400,000	10,774,712
University of Arkansas, UALR Campus, Revenue Bonds		
5.00%, due 10/1/29	1,315,000	1,623,617
5.00%, due 10/1/30	1,110,000	1,366,510
5.00%, due 10/1/31	1,205,000	1,478,716
		<u>39,809,031</u>
California 12.5%		
Alta Loma School District, Unlimited General Obligation		
Series C		
4.00%, due 8/1/45	4,500,000	5,419,800
Series B		
5.00%, due 8/1/44	4,000,000	4,910,520
Antelope Valley Community College District, Election 2016, Unlimited General Obligation		
Series A		
4.50%, due 8/1/38	11,500,000	13,643,370
Bay Area Toll Authority, Revenue Bonds		
Series S-H		
5.00%, due 4/1/44	2,615,000	3,323,299
California Health Facilities Financing Authority, Providence St. Joseph Health, Revenue Bonds		
Series A		
4.00%, due 10/1/35	1,230,000	1,424,033

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
California Health Facilities Financing Authority, CommonSpirit Health Obligated Group, Revenue Bonds		
Series A		
4.00%, due 4/1/45	\$ 6,500,000	\$ 7,567,950
California Health Facilities Financing Authority, City of Hope Obligated Group, Revenue Bonds		
4.00%, due 11/15/45	5,000,000	5,840,850
5.00%, due 11/15/49	20,000,000	24,244,600
California Health Facilities Financing Authority, Sutter Health, Revenue Bonds		
Series A		
5.00%, due 11/15/34	5,000,000	6,121,200
California Infrastructure and Economic Development Bank, California State Teachers' Retirement System, Revenue Bonds		
5.00%, due 8/1/49	9,060,000	11,393,856
California Municipal Finance Authority, Southern California Institute of Architecture Project, Revenue Bonds		
5.00%, due 12/1/23	405,000	447,375
5.00%, due 12/1/24	425,000	483,931
5.00%, due 12/1/25	450,000	527,720
5.00%, due 12/1/26	470,000	564,033
5.00%, due 12/1/27	495,000	605,093
5.00%, due 12/1/28	520,000	631,062
California Municipal Finance Authority, West Village Student Housing Project, Revenue Bonds		
5.00%, due 5/15/32	1,570,000	1,925,762
Insured: BAM		
5.00%, due 5/15/32	1,500,000	1,869,060
Insured: BAM		
5.00%, due 5/15/36	4,400,000	5,412,748
Insured: BAM		
5.00%, due 5/15/39	9,815,000	11,984,311
Insured: BAM		
5.00%, due 5/15/43	11,750,000	14,205,515
California School Facilities Financing Authority, Azusa Unified School District, Revenue Bonds		
Insured: AGM		
(zero coupon), due 8/1/49	16,000,000	5,445,600
California State University, Revenue Bonds		
Series A		
5.00%, due 11/1/44	21,530,000	28,009,669
Chino Valley Unified School District, Limited General Obligation		
Series B		
4.00%, due 8/1/45	14,310,000	17,165,417
Chula Vista Elementary School District, Revenue Bonds		
(zero coupon), due 8/1/23	5,000,000	4,972,700
City of Escondido, Unlimited General Obligation		
5.00%, due 9/1/36	5,000,000	5,949,650
City of Long Beach, Airport System, Revenue Bonds		
Series A		
5.00%, due 6/1/30	5,000,000	5,017,950
City of Los Angeles, Department of Airports, Revenue Bonds		
Series D		
5.00%, due 5/15/31 (b)	2,530,000	2,961,289

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
City of Los Angeles, Department of Airports, Revenue Bonds		
Series E		
5.00%, due 5/15/36 (b)	\$ 3,205,000	\$ 4,119,739
Series E		
5.00%, due 5/15/37 (b)	1,000,000	1,281,690
Series F		
5.00%, due 5/15/37 (b)	2,350,000	2,988,707
Series A		
5.00%, due 5/15/40	6,850,000	8,935,893
Series C		
5.00%, due 5/15/44 (b)	4,285,000	5,232,928
Series E		
5.00%, due 5/15/44 (b)	10,230,000	12,909,646
City of Los Angeles, Wastewater System, Revenue Bonds		
Series A		
5.00%, due 6/1/43	10,000,000	12,634,800
City of Los Angeles Department of Airports, Revenue Bonds		
Series F		
5.00%, due 5/15/33 (b)	4,000,000	5,151,360
City of Los Angeles Department of Airports, Revenue Bonds, Senior Lien		
Series C		
5.00%, due 5/15/34 (b)	12,280,000	16,158,884
City of Sacramento CA, Transient Occupancy Tax, Revenue Bonds		
Series A		
5.00%, due 6/1/28	2,700,000	3,427,245
Series A		
5.00%, due 6/1/29	3,165,000	3,990,970
Series A		
5.00%, due 6/1/30	4,920,000	6,159,102
Series A		
5.00%, due 6/1/32	2,260,000	2,802,468
Series A		
5.00%, due 6/1/33	1,225,000	1,510,731
Coachella Valley Unified School District, Election 2005, Unlimited General Obligation		
Series F, Insured: BAM		
5.00%, due 8/1/46	12,385,000	14,668,670
Coast Community College District, Election 2012, Unlimited General Obligation		
Series D		
4.50%, due 8/1/39	15,000,000	18,184,950
Compton Unified School District, Unlimited General Obligation		
Series B, Insured: BAM		
(zero coupon), due 6/1/38	1,250,000	780,150
Series B, Insured: BAM		
(zero coupon), due 6/1/39	1,340,000	804,724
Series B, Insured: BAM		
(zero coupon), due 6/1/40	1,500,000	866,085
Series B, Insured: BAM		
(zero coupon), due 6/1/41	1,750,000	971,513

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Corona-Norco Unified School District, Unlimited General Obligation Series C 4.00%, due 8/1/49	\$ 7,000,000	\$ 8,140,860
Cotati-Rohnert Park Unified School District, Unlimited General Obligation Series C, Insured: AGM 5.00%, due 8/1/42	2,865,000	3,440,177
El Monte Union High School District, Unlimited General Obligation Series A 5.00%, due 6/1/49	17,390,000	21,141,023
Enterprise Elementary School District, Unlimited General Obligation Series B, Insured: AGM 5.00%, due 8/1/49	5,000,000	5,948,100
Firebaugh-Las Deltas Unified School District, Election 2016, Unlimited General Obligation Series A, Insured: AGM 5.25%, due 8/1/41	3,000,000	3,675,720
Fontana Public Finance Authority, City of Fontana, Revenue Bonds Series A, Insured: BAM 5.00%, due 9/1/32	1,320,000	1,523,372
Fontana Unified School District, Unlimited General Obligation Series C (zero coupon), due 8/1/35	14,800,000	7,375,728
Series C (zero coupon), due 8/1/36	15,500,000	7,175,570
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds Series B-2, Insured: AGM 3.50%, due 1/15/53	4,800,000	5,528,544
Fresno Unified School District, Election 2001, Unlimited General Obligation Series G (zero coupon), due 8/1/32	6,000,000	2,843,040
Series G (zero coupon), due 8/1/33	10,000,000	4,402,500
Series G (zero coupon), due 8/1/41	23,485,000	5,919,394
Golden State Tobacco Securitization Corp., Revenue Bonds Series A-1 5.00%, due 6/1/33	12,545,000	15,641,106
Golden State Tobacco Securitization Corp., Asset-Backed, Revenue Bonds Series A, Insured: AGM 5.00%, due 6/1/40	5,410,000	6,343,820
Jurupa Unified School District, Unlimited General Obligation Series C 5.25%, due 8/1/43	5,500,000	7,075,200
Live Oak Elementary School District, Certificate of Participation Insured: AGM 5.00%, due 8/1/39	3,205,000	3,829,494
Live Oak Unified School District, Election 2016, Unlimited General Obligation Series B, Insured: AGM 5.00%, due 8/1/48	1,500,000	1,837,680

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Los Angeles County Public Works Financing Authority, County of Los Angeles, Revenue Bonds		
Series E-1		
5.00%, due 12/1/49	\$ 7,630,000	\$ 9,726,800
Los Angeles Department of Water & Power, Revenue Bonds		
Series B		
5.00%, due 7/1/50	10,000,000	13,098,300
Los Angeles Unified School District, Unlimited General Obligation		
Series C		
3.00%, due 7/1/35	14,400,000	16,375,824
Series C		
4.00%, due 7/1/33	3,500,000	4,420,465
Series C		
4.00%, due 7/1/36	6,000,000	7,423,800
Series C		
4.00%, due 7/1/37	5,000,000	6,165,600
Los Angeles Unified School District, Election 2008, Unlimited General Obligation		
Series B-1		
5.25%, due 7/1/42	68,405,000	86,331,898
Napa Valley Unified School District, Election 2016, Unlimited General Obligation		
Series C, Insured: AGM		
4.00%, due 8/1/44	11,250,000	12,830,062
Novato Unified School District, Election 2016, Unlimited General Obligation		
Series C		
2.00%, due 8/1/39	4,645,000	4,695,584
Oakland Unified School District, Alameda County, Unlimited General Obligation		
Insured: AGM		
5.00%, due 8/1/27	1,160,000	1,393,682
Insured: AGM		
5.00%, due 8/1/28	1,755,000	2,107,193
Insured: AGM		
5.00%, due 8/1/29	2,535,000	3,040,403
Paramount Unified School District, Election 2006, Unlimited General Obligation		
Insured: BAM		
(zero coupon), due 8/1/43	25,000,000	6,448,500
Pomona Unified School District, Election 2008, Unlimited General Obligation		
Series E, Insured: AGM		
5.00%, due 8/1/30	3,285,000	3,503,223
Richmond Joint Powers Financing Authority, Civic Center Project, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 11/1/37	3,660,000	4,625,471
Riverside County Community Facilities District No. 07-2, Special Tax		
Insured: AGM		
4.00%, due 9/1/45	4,000,000	4,745,520
Riverside County Redevelopment Successor Agency, Jurupa Valley Project, Tax Allocation		
Series B, Insured: BAM		
5.00%, due 10/1/30	2,645,000	3,123,745

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Riverside County Transportation Commission, Sales Tax, Revenue Bonds		
Series B		
4.00%, due 6/1/36	\$ 20,000,000	\$ 23,492,400
Riverside Unified School District, Election 2016, Unlimited General Obligation		
Series B		
4.00%, due 8/1/42	5,000,000	5,858,700
San Bernardino City Unified School District, Election 2012, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 8/1/30	1,000,000	1,119,240
San Bernardino Community College District, Election 2018, Unlimited General Obligation		
Series A		
3.00%, due 8/1/41	7,500,000	8,117,700
San Diego Association of Governments, South Bay Expressway, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 7/1/30	2,475,000	2,987,474
Series A		
5.00%, due 7/1/32	1,800,000	2,151,936
Series A		
5.00%, due 7/1/38	1,150,000	1,352,883
San Diego County Regional Airport Authority, Revenue Bonds		
Series A		
4.00%, due 7/1/38	1,750,000	2,096,098
San Diego County Water Authority, Revenue Bonds		
Series A		
5.00%, due 5/1/34	2,000,000	2,172,140
San Diego Public Facilities Financing Authority, Capital Improvement Projects, Revenue Bonds		
Series A		
5.00%, due 10/15/44	3,000,000	3,506,910
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series		
Series A		
4.00%, due 5/1/40 (b)	1,500,000	1,791,690
Series H		
5.00%, due 5/1/27 (b)	7,745,000	9,814,929
Series E		
5.00%, due 5/1/35 (b)	8,350,000	10,661,864
Series E		
5.00%, due 5/1/37 (b)	3,210,000	4,073,297
Series E		
5.00%, due 5/1/45 (b)	3,250,000	4,041,375
Series A		
5.00%, due 5/1/47 (b)	9,000,000	10,862,730
Series D		
5.00%, due 5/1/48 (b)	9,000,000	10,958,760
Series E		
5.00%, due 5/1/50 (b)	15,000,000	18,557,550
Series F		
5.00%, due 5/1/50	29,580,000	37,290,914

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds (b)		
Series A		
5.00%, due 5/1/36	\$ 4,245,000	\$ 5,403,163
Series A		
5.00%, due 5/1/38	4,000,000	5,062,920
Series A		
5.00%, due 5/1/49	15,000,000	18,581,700
San Jose Evergreen Community College District, Election 2016, Unlimited General Obligation		
Series B		
3.00%, due 9/1/37	1,565,000	1,746,869
San Marcos Schools Financing Authority, San Marcos Unified School District, Revenue Bonds		
Insured: AGM		
5.00%, due 8/15/34	1,000,000	1,201,680
Insured: AGM		
5.00%, due 8/15/35	1,000,000	1,199,070
Insured: AGM		
5.00%, due 8/15/36	1,100,000	1,315,556
Santa Clara Valley Water District, Revenue Bonds		
Series A		
5.00%, due 6/1/49	2,865,000	3,461,378
Santa Monica Community College District, Election 2016, Unlimited General Obligation		
Series A		
4.00%, due 8/1/47	8,580,000	10,198,274
Selma Unified School District, Election 2006, Unlimited General Obligation		
Series D, Insured: AGM		
(zero coupon), due 8/1/39	730,000	462,061
Series D, Insured: AGM		
(zero coupon), due 8/1/41	730,000	430,182
Sierra Joint Community College District, Election 2018, Unlimited General Obligation		
Series A		
4.00%, due 8/1/53	3,500,000	4,056,255
Simi Valley Unified School District, Election 2016, Unlimited General Obligation		
Series A		
5.00%, due 8/1/39	1,000,000	1,240,770
Series A		
5.00%, due 8/1/40	1,195,000	1,480,067
Solano County Community College District, Election 2012, Unlimited General Obligation		
Series C		
5.25%, due 8/1/42	16,460,000	20,428,012
Southern California Water Replenishment District, Revenue Bonds		
5.00%, due 8/1/38	1,750,000	2,242,293
State of California, Unlimited General Obligation		
3.00%, due 11/1/35	4,000,000	4,620,040
4.00%, due 10/1/34	20,790,000	25,783,134
4.00%, due 3/1/36	13,000,000	16,139,630
4.00%, due 3/1/37	20,100,000	24,865,911
4.00%, due 3/1/38	10,000,000	12,336,100
4.00%, due 3/1/40	10,500,000	12,890,010

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
State of California, Unlimited General Obligation		
4.00%, due 3/1/46	\$ 20,000,000	\$ 24,139,600
5.25%, due 10/1/39	5,635,000	6,909,186
Tahoe-Truckee Unified School District, Election 2014, Unlimited General Obligation		
Series B		
5.00%, due 8/1/41	2,200,000	2,684,880
Tulare County Transportation Authority, Revenue Bonds		
4.00%, due 2/1/37	5,945,000	7,248,025
Turlock Irrigation District, Revenue Bonds		
5.00%, due 1/1/44	4,000,000	5,199,800
Twin Rivers Unified School District, Election 2006, Unlimited General Obligation		
Series Series 2008, Insured: AGM		
(zero coupon), due 8/1/32	5,120,000	4,191,130
University of California, Revenue Bonds		
Series AV		
5.00%, due 5/15/42	1,725,000	2,152,386
Series AZ		
5.00%, due 5/15/43	9,180,000	11,666,311
Series AZ		
5.25%, due 5/15/58	5,905,000	7,495,276
Westminster School District, Election 2008, Unlimited General Obligation		
Series B, Insured: BAM		
(zero coupon), due 8/1/48	13,900,000	2,464,748
Winters Joint Unified School District, Election 2016, Unlimited General Obligation		
Series B, Insured: BAM		
5.00%, due 8/1/46	1,400,000	<u>1,701,798</u>
		<u>1,029,452,821</u>
Colorado 0.9%		
Adams State University, Revenue Bonds		
Series A, Insured: State Higher Education Intercept Program		
4.00%, due 5/15/37	750,000	891,105
Series A, Insured: State Higher Education Intercept Program		
4.00%, due 5/15/39	1,085,000	1,278,119
Series A, Insured: State Higher Education Intercept Program		
4.00%, due 5/15/42	1,500,000	1,740,105
City & County of Denver, Airport System, Revenue Bonds (b)		
Series A		
5.00%, due 12/1/25	5,370,000	6,482,127
Series A		
5.25%, due 12/1/48	10,000,000	12,332,200
City & County of Denver, Convention Center Expansion Project, Certificate of Participation		
Series A		
5.375%, due 6/1/43	2,875,000	3,425,102
Colorado Health Facilities Authority, AdventHealth Obligated Group, Revenue Bonds		
Series A		
4.00%, due 11/15/43	3,905,000	4,578,105

	Principal Amount	Value
Long-Term Municipal Bonds		
Colorado		
Colorado Health Facilities Authority, CommonSpirit Health Obligated Group, Revenue Bonds		
Series A-2		
4.00%, due 8/1/49	\$ 15,975,000	\$ 18,169,326
Series A-2		
5.00%, due 8/1/44	4,500,000	5,569,470
Colorado Housing and Finance Authority, Revenue Bonds		
Series C, Insured: GNMA		
4.25%, due 11/1/48	4,955,000	5,519,325
Denver Convention Center Hotel Authority, Revenue Bonds, Senior Lien		
5.00%, due 12/1/36	1,000,000	1,160,050
Regional Transportation District, Certificate Participation		
Series A		
4.50%, due 6/1/44	10,000,000	10,750,200
South Suburban Park & Recreation District, Unlimited General Obligation		
4.00%, due 12/15/38	1,140,000	1,383,572
Vista Ridge Metropolitan District, Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 12/1/31	1,250,000	<u>1,528,288</u>
		<u>74,807,094</u>
Connecticut 3.3%		
City of Bridgeport CT, Unlimited General Obligation		
Series D, Insured: AGM		
5.00%, due 8/15/33	3,090,000	3,684,485
Series D, Insured: AGM		
5.00%, due 8/15/34	3,090,000	3,677,224
Series D, Insured: AGM		
5.00%, due 8/15/35	3,090,000	3,671,785
Series D, Insured: AGM		
5.00%, due 8/15/36	3,090,000	3,662,762
City of Hartford CT, Unlimited General Obligation		
Series A, Insured: State Guaranteed		
5.00%, due 4/1/28	2,500,000	2,629,175
Series A, Insured: State Guaranteed		
5.00%, due 4/1/29	895,000	940,896
Series A, Insured: AGM		
5.00%, due 4/1/32	195,000	204,342
Series C, Insured: AGM		
5.00%, due 7/15/32	7,470,000	8,873,762
Series C, Insured: AGM		
5.00%, due 7/15/34	2,500,000	2,957,050
City of New Haven, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 8/15/29	1,450,000	1,753,920
Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds (c)		
Series X-2		
0.25%, due 7/1/37	11,000,000	10,995,380

	Principal Amount	Value
Long-Term Municipal Bonds		
Connecticut		
Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds (c)		
Series A-3		
0.25%, due 7/1/49	\$ 15,000,000	\$ 14,997,300
Connecticut State Health & Educational Facilities Authority, Quinnipiac University, Revenue Bonds		
Series L		
5.00%, due 7/1/32	10,425,000	12,151,067
Connecticut State Housing Finance Authority, Revenue Bonds		
Series C-1		
4.00%, due 11/15/45	4,865,000	5,404,431
Series B-1		
4.00%, due 5/15/49	2,660,000	3,058,096
State of Connecticut, Unlimited General Obligation		
Series A		
3.00%, due 1/15/32	12,660,000	14,613,818
Series A		
3.00%, due 1/15/33	6,000,000	6,869,280
Series A		
3.00%, due 1/15/34	9,535,000	10,857,028
Series A		
3.00%, due 1/15/35	7,250,000	8,211,495
Series A		
3.00%, due 1/15/36	6,875,000	7,756,787
Series A		
3.00%, due 1/15/37	4,000,000	4,494,920
Series A		
4.00%, due 4/15/37	2,920,000	3,494,714
Series A		
4.00%, due 4/15/38	1,460,000	1,742,846
Series A		
5.00%, due 3/1/28	1,990,000	2,265,914
Series F		
5.00%, due 9/15/28	12,810,000	16,849,762
Series A		
5.00%, due 3/15/32	5,130,000	6,202,683
Series C		
5.00%, due 6/15/33	1,775,000	2,260,054
Series E, Insured: BAM		
5.00%, due 9/15/33	4,500,000	5,829,435
Series C		
5.00%, due 6/15/34	1,375,000	1,745,906
Series A		
5.00%, due 4/15/35	6,000,000	7,388,280
Series E, Insured: BAM		
5.00%, due 9/15/35	2,325,000	2,996,599
Series A		
5.00%, due 4/15/36	2,050,000	2,634,189
Series E, Insured: BAM		
5.00%, due 9/15/37	2,000,000	2,563,260

	Principal Amount	Value
Long-Term Municipal Bonds		
Connecticut		
State of Connecticut, Unlimited General Obligation		
Series A		
5.00%, due 4/15/39	\$ 1,250,000	\$ 1,593,475
Series A		
5.00%, due 1/15/40	750,000	967,965
State of Connecticut, Special Tax Obligation, Revenue Bonds		
Series A		
3.125%, due 5/1/40	4,250,000	4,664,375
Series A		
4.00%, due 5/1/39	9,550,000	11,387,993
State of Connecticut Special Tax, Transportation Infrastructure		
Series A		
5.00%, due 9/1/30	5,000,000	5,758,850
Series A		
5.00%, due 9/1/30	1,830,000	2,255,018
Series A		
5.00%, due 1/1/31	5,000,000	6,336,050
Series A, Insured: BAM		
5.00%, due 9/1/31	14,470,000	17,884,196
Series A		
5.00%, due 9/1/33	13,000,000	15,875,990
Series A		
5.00%, due 9/1/34	3,250,000	3,723,330
Series A		
5.00%, due 1/1/36	4,075,000	5,081,362
University of Connecticut, Revenue Bonds		
Series A		
5.00%, due 11/1/33	2,000,000	2,564,900
Series A		
5.00%, due 11/1/35	3,990,000	5,090,961
		<u>270,623,110</u>
Delaware 0.7%		
Delaware State Health Facilities Authority, Christiana Health Care System Obligated Group, Revenue Bonds		
Series A		
5.00%, due 10/1/34	6,360,000	8,393,483
Series A		
5.00%, due 10/1/35	8,085,000	10,638,728
Series A		
5.00%, due 10/1/37	9,135,000	11,927,935
Series A		
5.00%, due 10/1/38	5,000,000	6,511,500
Series A		
5.00%, due 10/1/45	13,155,000	16,798,540
		<u>54,270,186</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
District of Columbia 0.9%		
District of Columbia, Bryant Street Project, Tax Allocation		
4.00%, due 6/1/39	\$ 2,370,000	\$ 2,859,121
4.00%, due 6/1/43	2,035,000	2,424,967
District of Columbia, Friendship Public Charter School, Inc., Revenue Bonds		
Series A		
5.00%, due 6/1/42	5,500,000	5,757,015
District of Columbia Water & Sewer Authority		
Insured: AGM		
5.50%, due 10/1/28	1,250,000	1,605,950
Metropolitan Washington Airports Authority, Revenue Bonds (b)		
Series A		
4.00%, due 10/1/35	1,750,000	2,102,485
Series A		
4.00%, due 10/1/36	2,350,000	2,812,739
Series A		
4.00%, due 10/1/38	3,000,000	3,568,530
Series A		
5.00%, due 10/1/29	2,500,000	3,311,175
Series A		
5.00%, due 10/1/30	3,000,000	4,048,170
Series A		
5.00%, due 10/1/31	4,000,000	5,361,520
Series A		
5.00%, due 10/1/32	4,000,000	5,322,320
Series A		
5.00%, due 10/1/33	3,175,000	4,204,525
Series A		
5.00%, due 10/1/34	2,000,000	2,640,660
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Sub. Lien		
Series B		
4.00%, due 10/1/39	1,000,000	1,155,030
Series B		
5.00%, due 10/1/33	1,500,000	1,912,365
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Second Lien		
Series B		
6.50%, due 10/1/44 (a)	7,140,000	9,449,076
Metropolitan Washington Airports Authority, Dulles Toll Road, Revenue Bonds, Second Lien		
Series C, Insured: AGC		
6.50%, due 10/1/41 (a)	8,000,000	10,137,520
Tender Option Bond Trust Receipts/Certificates, Revenue Bonds		
Series 2020-YX1120		
0.09%, due 10/1/49 (c)(d)	8,390,000	8,390,000
		<u>77,063,168</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida 2.3%		
Central Florida Expressway Authority, Senior Lien, Revenue Bonds		
Series A		
5.00%, due 7/1/35	\$ 2,205,000	\$ 2,862,090
City of Miami, Parking System, Revenue Bonds		
Insured: BAM		
4.00%, due 10/1/39	2,820,000	3,328,305
City of Miami FL, Parking System, Revenue Bonds		
Insured: BAM		
4.00%, due 10/1/33	1,520,000	1,830,308
Insured: BAM		
4.00%, due 10/1/36	3,395,000	4,044,565
Insured: BAM		
4.00%, due 10/1/37	2,535,000	3,011,098
Insured: BAM		
4.00%, due 10/1/38	1,675,000	1,981,257
City of Miami FL, Beach Parking, Revenue Bonds		
Insured: BAM		
5.00%, due 9/1/40	2,500,000	2,931,700
City of Orlando FL, Unrefunded, Tourist Development Tax, Revenue Bonds		
Series C, Insured: AGC		
5.50%, due 11/1/38	1,600,000	1,604,448
City of South Miami, Health Facilities Authority, Inc., Baptist Health South Florida Obligated Group		
5.00%, due 8/15/42	20,000,000	24,465,000
County of Broward, Airport System, Revenue Bonds		
Series A		
5.00%, due 10/1/49 (b)	4,000,000	4,939,200
County of Miami-Dade FL, Aviation, Revenue Bonds		
Series A		
4.00%, due 10/1/38	2,250,000	2,718,428
County of Miami-Dade FL, Water & Sewer System, Revenue Bonds		
Series A		
4.00%, due 10/1/44	9,500,000	11,041,090
Series B		
5.00%, due 10/1/31	10,000,000	12,018,400
Series B		
5.00%, due 10/1/44	20,000,000	25,670,200
County of Miami-Dade FL, Transit System, Revenue Bonds		
Series A		
4.00%, due 7/1/48	19,340,000	22,976,500
County of Miami-Dade FL, Unlimited General Obligation		
Series A		
5.00%, due 7/1/37	2,000,000	2,444,920
County of Sarasota FL, Utility System, Revenue Bonds		
Series A		
5.00%, due 10/1/40	5,750,000	7,366,210
Florida Governmental Utility Authority, Revenue Bonds		
Insured: AGM		
4.00%, due 10/1/37	1,375,000	1,661,578

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
Florida Governmental Utility Authority, Revenue Bonds		
Insured: AGM		
4.00%, due 10/1/39	\$ 1,400,000	\$ 1,683,514
Florida Keys Aqueduct Authority, Revenue Bonds		
Series A		
5.00%, due 9/1/49	6,000,000	6,989,340
JEA Electric System, Revenue Bonds		
Series B		
4.00%, due 10/1/36	4,500,000	5,275,125
Orange County Health Facilities Authority, Presbyterian Retirement Communities, Revenue Bonds		
5.00%, due 8/1/31	1,500,000	1,665,675
Putnam County Development Authority, Seminole Electric Cooperative, Inc., Revenue Bonds		
Series A		
5.00%, due 3/15/42	5,000,000	6,087,700
Village Community Development District No. 8, Special Assessment		
Insured: AGM		
3.50%, due 5/1/40	6,190,000	6,764,123
West Palm Beach Community Redevelopment Agency, City Center Community Redevelopment Area, Tax Allocation		
5.00%, due 3/1/34	10,100,000	12,850,937
5.00%, due 3/1/35	10,620,000	13,455,752
		<u>191,667,463</u>
Georgia 2.1%		
Atlanta Development Authority, Revenue Bonds		
Series A-1		
5.00%, due 7/1/33	1,000,000	1,134,380
Brookhaven Development Authority, Children's Healthcare of Atlanta, Revenue Bonds		
Series A		
4.00%, due 7/1/44	9,415,000	11,180,783
Series A		
4.00%, due 7/1/49	3,000,000	3,539,850
Series A		
5.00%, due 7/1/32	1,550,000	2,053,146
Series A		
5.00%, due 7/1/33	2,380,000	3,137,935
Series A		
5.00%, due 7/1/35	1,900,000	2,490,976
Series A		
5.00%, due 7/1/36	2,850,000	3,724,351
Series A		
5.00%, due 7/1/37	2,800,000	3,648,036
Series A		
5.00%, due 7/1/38	2,250,000	2,923,897
Series A		
5.00%, due 7/1/39	1,300,000	1,685,528
City of Dalton (The), Board of Water Light & Sinking Fund Commissioners, Revenue Bonds		
5.00%, due 3/1/30	2,055,000	2,546,844

	Principal Amount	Value
Long-Term Municipal Bonds		
Georgia		
Coweta County Development Authority, Piedmont Healthcare, Inc., Revenue Bonds		
Series A		
5.00%, due 7/1/44	\$ 5,000,000	\$ 6,329,750
Development Authority of Appling County, Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/38 (c)	2,500,000	2,575,350
Development Authority of Burke County (The), Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/40 (c)	7,365,000	7,586,981
Development Authority of Monroe County (The), Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/39 (c)	3,750,000	3,863,025
Etowah Water & Sewer Authority, Revenue Bonds		
Insured: BAM		
4.00%, due 3/1/33	1,000,000	1,187,880
Insured: BAM		
4.00%, due 3/1/35	1,250,000	1,476,388
Fulton County Development Authority, Piedmont Healthcare Inc. Project, Revenue Bonds		
Series A		
4.00%, due 7/1/37	2,200,000	2,628,604
Series A		
4.00%, due 7/1/39	2,500,000	2,972,250
Gainesville & Hall County Hospital Authority, Northeast Health System, Inc. Project, Revenue Bonds		
Series A, Insured: County Guaranteed		
5.25%, due 8/15/49	5,155,000	5,977,738
Main Street Natural Gas, Inc., Revenue Bonds		
Series A		
5.00%, due 5/15/35	3,000,000	4,213,380
Series A		
5.00%, due 5/15/36	3,700,000	5,247,895
Municipal Electric Authority of Georgia, Project One Subordinated Bonds, Revenue Bonds		
Series A		
5.00%, due 1/1/35	5,000,000	5,766,750
Series A		
5.00%, due 1/1/45	3,300,000	4,213,968
Series A		
5.00%, due 1/1/50	4,000,000	5,067,960
Municipal Electric Authority of Georgia, Plant Vogtle Units 3 & 4 Project, Revenue Bonds		
Series A		
5.00%, due 1/1/37	1,000,000	1,245,880
Series A		
5.00%, due 1/1/38	1,340,000	1,665,540
Series A		
5.00%, due 1/1/49	52,395,000	63,711,796
Series A		
5.00%, due 1/1/59	10,000,000	12,053,300
		<u>175,850,161</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Guam 0.4%		
Antonio B Won Pat International Airport Authority, Revenue Bonds		
Series C, Insured: AGM		
6.125%, due 10/1/43 (b)	\$ 5,000,000	\$ 5,457,350
Guam Government, Waterworks Authority, Revenue Bonds		
5.00%, due 7/1/40	1,730,000	2,039,497
5.00%, due 1/1/46	5,000,000	5,715,050
Series A		
5.00%, due 1/1/50	1,660,000	2,061,986
5.25%, due 7/1/33	1,000,000	1,120,770
Guam Power Authority, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/30	5,610,000	6,016,444
Series A, Insured: AGM		
5.00%, due 10/1/44	655,000	732,978
Territory of Guam, Section 30, Revenue Bonds		
Series A		
5.00%, due 12/1/27	2,265,000	2,692,723
Series A		
5.00%, due 12/1/34	2,290,000	2,657,682
Territory of Guam, Business Privilege Tax, Revenue Bonds		
Series A		
5.125%, due 1/1/42	3,085,000	<u>3,172,737</u>
		<u>31,667,217</u>
Hawaii 0.2%		
State of Hawaii Department of Budget & Finance, Revenue Bonds		
3.50%, due 10/1/49	7,000,000	7,343,560
State of Hawaii Department of Budget & Finance, Hawai'i Pacific Health Obligated Group, Revenue Bonds		
Series A		
6.00%, due 7/1/33	3,000,000	3,387,840
State of Hawaii State Highway Fund, Revenue Bonds		
Series A		
5.00%, due 1/1/38	2,765,000	3,521,919
Series A		
5.00%, due 1/1/39	3,150,000	4,002,547
Series A		
5.00%, due 1/1/40	2,140,000	<u>2,714,248</u>
		<u>20,970,114</u>
Idaho 0.4%		
Idaho Housing & Finance Association, Federal Highway Trust Fund, Revenue Bonds		
Series A		
5.00%, due 7/15/36	16,920,000	21,629,682
Series A		
5.00%, due 7/15/37	10,000,000	<u>12,700,200</u>
		<u>34,329,882</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois 9.6%		
Chicago Board of Education, School Reform, Unlimited General Obligation		
Series A, Insured: NATL-RE (zero coupon), due 12/1/26	\$ 19,995,000	\$ 18,408,397
Chicago Board of Education, Unlimited General Obligation		
Series A, Insured: AGM 5.00%, due 12/1/27	8,250,000	10,501,590
Series A, Insured: AGM 5.50%, due 12/1/39	11,455,000	11,797,390
Chicago Board of Education, Revenue Bonds		
6.00%, due 4/1/46	19,485,000	23,856,460
Chicago O'Hare International Airport, Revenue Bonds, Senior Lien		
Series A 4.00%, due 1/1/32 (b)	2,900,000	2,997,295
Series A 4.00%, due 1/1/37	5,000,000	6,027,650
Series A, Insured: AGM 4.00%, due 1/1/37	15,000,000	18,180,300
Series B, Insured: AGM 4.00%, due 1/1/53	10,000,000	11,556,300
Series B 5.00%, due 1/1/28	1,000,000	1,287,060
Series C 5.00%, due 1/1/35	6,000,000	7,124,160
Series D 5.00%, due 1/1/47 (b)	5,000,000	5,880,900
Series C 5.50%, due 1/1/34 (b)	3,000,000	3,255,480
Chicago O'Hare International Airport, Revenue Bonds		
Series A 5.00%, due 1/1/32 (b)	15,000,000	17,302,500
Chicago O'Hare International Airport, Passenger Facility Charge, Revenue Bonds		
Series A 5.00%, due 1/1/30	2,915,000	3,033,903
Series B 5.00%, due 1/1/31 (b)	2,000,000	2,075,580
Chicago Park District, Limited General Obligation		
Series A, Insured: BAM 4.00%, due 1/1/31	1,955,000	2,364,709
Series C, Insured: BAM 4.00%, due 1/1/38	2,800,000	3,297,056
Series C, Insured: BAM 4.00%, due 1/1/39	3,145,000	3,693,111
Series A 5.00%, due 1/1/28	1,000,000	1,174,830
Series B, Insured: BAM 5.00%, due 1/1/29	2,500,000	2,758,675
Series A 5.00%, due 1/1/29	750,000	877,170

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Chicago Park District, Limited General Obligation		
Series A		
5.00%, due 1/1/31	\$ 1,000,000	\$ 1,160,480
Series A		
5.00%, due 1/1/35	2,000,000	2,298,120
Chicago Park District, Unlimited General Obligation		
Series F-2		
4.00%, due 1/1/38	1,150,000	1,297,626
Series F-2		
5.00%, due 1/1/37	2,050,000	2,552,619
Chicago Park District, Personal Property Replacement Tax, Unlimited General Obligation		
Series D, Insured: BAM		
4.00%, due 1/1/34	4,555,000	5,429,150
Chicago Park District, Special Recreation Activity Alternate Revenue Source, Unlimited General Obligation		
Insured: BAM		
5.00%, due 11/15/30	1,435,000	1,871,154
Chicago Park District, Limited Tax, Limited General Obligation		
Series A		
5.50%, due 1/1/33	2,000,000	2,216,360
Series A		
5.75%, due 1/1/38	4,000,000	4,435,400
Chicago Transit Authority, Sales Tax Receipts, Revenue Bonds, Second Lien		
Series A		
4.00%, due 12/1/50	32,730,000	37,796,604
5.00%, due 12/1/46	2,480,000	2,905,295
Chicago Transit Authority, Sales Tax Receipts, Revenue Bonds		
5.25%, due 12/1/29	2,000,000	2,085,660
5.25%, due 12/1/31	1,735,000	1,809,310
City of Chicago Heights IL, Unlimited General Obligation		
Series B, Insured: BAM		
5.25%, due 12/1/34	2,115,000	2,540,792
City of Chicago IL, Waterworks, Revenue Bonds, Second Lien		
4.00%, due 11/1/37	1,240,000	1,293,320
5.00%, due 11/1/27	1,655,000	1,902,092
Series 2, Insured: AGM		
5.00%, due 11/1/28	2,000,000	2,538,800
5.00%, due 11/1/29	1,700,000	1,939,479
Series 2, Insured: AGM		
5.00%, due 11/1/30	3,000,000	3,776,250
Series 2, Insured: AGM		
5.00%, due 11/1/32	5,000,000	6,250,850
Series 2, Insured: AGM		
5.00%, due 11/1/33	10,000,000	12,488,900
Series 2, Insured: AGM		
5.00%, due 11/1/38	3,500,000	4,320,575
Insured: AGM		
5.25%, due 11/1/33	5,000,000	6,343,950

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
City of Chicago IL, Waterworks, Revenue Bonds, Second Lien		
Insured: AGM		
5.25%, due 11/1/34	\$ 1,785,000	\$ 2,265,397
Insured: AGM		
5.25%, due 11/1/35	3,025,000	3,838,816
City of Chicago IL, Wastewater Transmission Project, Revenue Bonds, Second Lien		
5.00%, due 1/1/28	1,000,000	1,117,370
Series B, Insured: AGM		
5.00%, due 1/1/30	7,585,000	9,309,905
5.00%, due 1/1/33	2,000,000	2,227,400
Series B		
5.00%, due 1/1/33	2,490,000	3,030,205
5.00%, due 1/1/39	8,420,000	9,313,278
5.00%, due 1/1/44	13,090,000	14,411,435
Series A, Insured: AGM		
5.25%, due 1/1/42	4,000,000	4,912,560
City of Chicago IL, Motor Fuel Tax, Revenue Bonds		
Insured: AGM		
5.00%, due 1/1/33	4,725,000	5,148,076
City of Chicago IL, Unlimited General Obligation		
Series A		
5.00%, due 1/1/40	1,750,000	1,752,888
Series A		
5.50%, due 1/1/49	10,000,000	12,085,900
Series A		
6.00%, due 1/1/38	43,000,000	52,386,900
Series A, Insured: BAM		
6.00%, due 1/1/38	6,000,000	7,448,640
Cook County Community College District No. 508, Unlimited General Obligation		
Insured: BAM		
5.50%, due 12/1/38	5,000,000	5,572,000
Cook County Community High School District No. 212 Leyden, Revenue Bonds		
Series C, Insured: BAM		
5.00%, due 12/1/30	3,370,000	3,937,811
Series C, Insured: BAM		
5.00%, due 12/1/31	2,610,000	3,048,689
Cook County School District No. 162 Matteson, Unlimited General Obligation		
Series C, Insured: BAM		
4.00%, due 12/1/38	2,000,000	2,212,640
County of Will IL, Unlimited General Obligation		
5.00%, due 11/15/45	18,000,000	22,017,060
Illinois Finance Authority, Rehab Institute of Chicago, Revenue Bonds		
Series A		
6.00%, due 7/1/43	9,600,000	10,581,120
Illinois Sports Facilities Authority (The), Revenue Bonds		
Insured: AGM		
5.25%, due 6/15/31	5,000,000	5,628,950

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Illinois State Toll Highway Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 1/1/41	\$ 5,665,000	\$ 6,801,965
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 6/15/36	58,750,000	39,438,287
Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds		
Insured: AGM		
5.00%, due 12/1/36	2,645,000	3,215,474
Sales Tax Securitization Corp., Revenue Bonds, Second Lien		
Series 2020A		
5.00%, due 1/1/26	1,400,000	1,677,410
Series A, Insured: BAM		
5.00%, due 1/1/37	1,650,000	2,107,198
Sales Tax Securitization Corp., Revenue Bonds		
Series C		
5.00%, due 1/1/33	2,000,000	2,517,120
Series A		
5.00%, due 1/1/40	4,915,000	5,934,813
Series 2018C		
5.00%, due 1/1/43	15,000,000	18,380,850
Series C		
5.25%, due 1/1/35	9,000,000	11,428,650
Series 2018C		
5.25%, due 1/1/43	20,000,000	24,873,400
Sangamon County School District No. 186 Springfield, Unlimited General Obligation		
Series C, Insured: AGM		
5.00%, due 6/1/28	1,005,000	1,305,194
Series C, Insured: AGM		
5.00%, due 6/1/34	1,000,000	1,330,560
Series C, Insured: AGM		
5.00%, due 6/1/38	1,635,000	2,148,586
Series C, Insured: AGM		
5.00%, due 6/1/39	1,000,000	1,310,790
Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds		
Series 2015B, Insured: BAM		
5.00%, due 4/1/26	1,175,000	1,327,468
Series B, Insured: BAM		
5.00%, due 4/1/29	1,620,000	1,807,515
Series B, Insured: BAM		
5.00%, due 4/1/30	1,000,000	1,111,390
State of Illinois, Sales Tax, Revenue Bonds		
Series C		
4.00%, due 6/15/27	2,000,000	2,227,320
4.50%, due 6/15/36	17,500,000	17,639,125
State of Illinois, Unlimited General Obligation		
Series C		
4.00%, due 10/1/40	5,000,000	5,625,700

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
State of Illinois, Unlimited General Obligation		
Insured: BAM		
4.00%, due 6/1/41	\$ 12,600,000	\$ 13,569,696
Series D		
5.00%, due 11/1/26	8,725,000	10,294,889
5.00%, due 2/1/27	4,730,000	5,679,264
5.00%, due 1/1/28	6,155,000	7,148,725
5.00%, due 2/1/28	10,000,000	11,930,600
Series D		
5.00%, due 11/1/28	7,380,000	8,813,196
5.25%, due 2/1/32	10,000,000	10,977,900
5.50%, due 5/1/39	15,000,000	18,854,400
5.75%, due 5/1/45	5,000,000	6,307,200
Series A		
6.00%, due 5/1/27	9,665,000	12,237,630
Tender Option Bond Trust Receipts/Certificates, Revenue Bonds		
Series 2015-XF1009, Insured: AGM		
0.10%, due 6/15/32 (c)(d)	17,390,000	17,390,000
United City of Yorkville IL, Special Tax		
Insured: AGM		
5.00%, due 3/1/32	3,778,000	4,451,957
Village of Bellwood, Unlimited General Obligation		
Insured: AGM		
5.00%, due 12/1/29	1,500,000	1,798,770
Village of Oswego, Unlimited General Obligation		
5.00%, due 12/15/33	7,670,000	9,307,468
Village of Rosemont IL, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 12/1/40	8,090,000	9,804,352
Village of Schaumburg IL, Unlimited General Obligation		
Series A		
4.00%, due 12/1/41	37,350,000	39,867,763
Western Illinois Economic Development Authority, City of Quincy, Revenue Bonds		
Series B, Insured: BAM		
4.00%, due 12/1/34	1,500,000	1,715,055
		<u>791,308,022</u>
Indiana 0.5%		
Indiana Finance Authority, Indianapolis Power & Light Co., Revenue Bonds (c)		
Series A		
0.75%, due 12/1/38	1,500,000	1,507,200
Series B		
0.95%, due 12/1/38 (b)	2,260,000	2,267,367
Indiana Finance Authority, Marion General Hospital		
Series A		
4.00%, due 7/1/50	12,500,000	13,925,625

	Principal Amount	Value
Long-Term Municipal Bonds		
Indiana		
Indiana Finance Authority, Educational Facilities-Butler University, Revenue Bonds		
Series B		
5.00%, due 2/1/24	\$ 2,100,000	\$ 2,177,133
Series A		
5.00%, due 2/1/25	2,215,000	2,297,199
Series B		
5.00%, due 2/1/25	2,210,000	2,292,013
Series B		
5.00%, due 2/1/26	2,320,000	2,405,376
Indiana University Lease Purchase, Revenue Bonds		
Series A		
4.00%, due 6/1/32	2,595,000	3,264,173
Series A		
4.00%, due 6/1/33	1,885,000	2,358,380
Series A		
4.00%, due 6/1/38	3,015,000	3,711,043
Series A		
4.00%, due 6/1/39	3,095,000	3,799,577
Vanderburgh County Redevelopment District, Tax Allocation		
Insured: AGM		
5.00%, due 2/1/31	1,460,000	<u>1,749,766</u>
		<u>41,754,852</u>
Iowa 1.0%		
City of Coralville, Certificate of Participation		
Series E		
4.00%, due 6/1/21	545,000	545,240
Series E		
4.00%, due 6/1/22	1,405,000	1,408,077
Series E		
4.00%, due 6/1/23	1,320,000	1,324,739
Iowa Finance Authority, Mortgage-Backed Securities Program, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.00%, due 7/1/47	2,735,000	3,151,431
Series C, Insured: GNMA / FNMA / FHLMC		
4.00%, due 7/1/48	1,670,000	1,845,266
PEFA, Inc., Revenue Bonds		
5.00%, due 9/1/49	59,255,000	<u>72,674,480</u>
		<u>80,949,233</u>
Kansas 0.2%		
City of Hutchinson, Hutchinson Regional Medical Center Obligated Group, Revenue Bonds		
5.00%, due 12/1/26	565,000	654,700
5.00%, due 12/1/28	410,000	471,102
5.00%, due 12/1/30	500,000	569,260
University of Kansas Hospital Authority, KU Health System, Revenue Bonds		
5.00%, due 9/1/33	2,500,000	2,955,700

	Principal Amount	Value
Long-Term Municipal Bonds		
Kansas		
University of Kansas Hospital Authority, KU Health System, Revenue Bonds		
5.00%, due 9/1/34	\$ 5,000,000	\$ 5,901,800
5.00%, due 9/1/35	2,800,000	<u>3,299,660</u>
		<u>13,852,222</u>
Kentucky 0.3%		
City of Ashland, King's Daughters Medical Center Project, Revenue Bonds		
Series A		
5.00%, due 2/1/23	1,525,000	1,632,513
City of Ashland KY, King's Daughters Medical Center Project, Revenue Bonds		
Series A		
4.00%, due 2/1/21	1,070,000	1,070,000
Fayette County School District Finance Corp., Fayette County School District, Revenue Bonds		
Series A, Insured: State Intercept		
4.00%, due 5/1/38	2,995,000	3,369,135
Kentucky Public Energy Authority, Revenue Bonds		
Series A		
4.00%, due 4/1/48	15,000,000	<u>16,604,250</u>
		<u>22,675,898</u>
Louisiana 0.8%		
City of Shreveport LA, Unlimited General Obligation		
Insured: BAM		
5.00%, due 8/1/28	2,285,000	2,841,717
Insured: BAM		
5.00%, due 8/1/30	5,355,000	6,587,078
Louisiana Public Facilities Authority, Unrefunded-Ochsner Clinic Foundation Project, Revenue Bonds		
5.00%, due 5/15/34	2,010,000	2,387,981
Louisiana Public Facilities Authority, Loyola University, Revenue Bonds		
Series Series 2011		
5.25%, due 10/1/30	2,930,000	3,026,895
Louisiana Stadium & Exposition District, Revenue Bonds		
5.00%, due 7/3/23	8,550,000	9,284,018
Louisiana Stadium & Exposition District, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 7/1/30	1,485,000	1,612,131
Port New Orleans Board of Commissioners, Revenue Bonds		
Series D		
5.00%, due 4/1/50	7,325,000	9,261,657
State of Louisiana, Unlimited General Obligation		
Series A		
4.00%, due 2/1/34	9,830,000	10,846,815
Series A		
4.00%, due 4/1/37	16,845,000	<u>19,525,039</u>
		<u>65,373,331</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Maine 0.0%±		
Maine State Housing Authority, Revenue Bonds		
Series F		
3.65%, due 11/15/42	\$ 1,110,000	\$ 1,190,608
Maryland 0.5%		
City of Baltimore, Water Project, Revenue Bonds		
Series A		
4.00%, due 7/1/37	2,065,000	2,516,430
County of Baltimore, Unlimited General Obligation		
4.00%, due 3/1/37	5,565,000	6,779,728
Maryland Stadium Authority, Baltimore City Public School, Construction & Revitalization, Revenue Bonds		
Series A, Insured: State Intercept		
5.00%, due 5/1/42	24,645,000	30,373,977
		<u>39,670,135</u>
Massachusetts 0.2%		
Massachusetts Development Finance Agency, WGBH Educational Foundation, Revenue Bonds		
4.00%, due 1/1/33	1,000,000	1,153,150
Massachusetts Development Finance Agency, UMass Boston Student Housing Project, Revenue Bonds		
5.00%, due 10/1/30	1,200,000	1,272,072
5.00%, due 10/1/31	1,200,000	1,270,188
5.00%, due 10/1/32	1,240,000	1,310,593
5.00%, due 10/1/33	1,500,000	1,583,055
5.00%, due 10/1/34	2,170,000	2,286,768
Massachusetts Educational Financing Authority, Revenue Bonds		
Series I		
6.00%, due 1/1/28	285,000	289,107
Massachusetts Housing Finance Agency, Single Family Housing, Revenue Bonds		
Series 199		
4.00%, due 12/1/48	2,990,000	3,293,575
Massachusetts School Building Authority, Revenue Bonds		
Series A		
5.00%, due 8/15/45	4,585,000	6,036,748
Metropolitan Boston Transit Parking Corp., Revenue Bonds		
5.25%, due 7/1/36	2,000,000	2,037,760
		<u>20,533,016</u>
Michigan 1.7%		
City of Detroit, Sewage Disposal System		
Series A, Insured: BHAC		
5.00%, due 7/1/35	5,345,000	5,452,007
Series A		
5.25%, due 7/1/41	5,000,000	5,107,350
Series A		
5.75%, due 7/1/37	5,550,000	5,680,647
City of Detroit MI Sewage Disposal System, Revenue Bonds		
Series A		
5.25%, due 7/1/39	12,400,000	13,301,976

	Principal Amount	Value
Long-Term Municipal Bonds		
Michigan		
Detroit City School District, Improvement School Building & Site, Unlimited General Obligation		
Series A, Insured: Q-SBLF		
5.00%, due 5/1/29	\$ 3,620,000	\$ 3,832,349
Series A, Insured: Q-SBLF		
5.00%, due 5/1/33	4,535,000	4,798,075
Downriver Utility Wastewater Authority, Revenue Bonds		
Insured: AGM		
5.00%, due 4/1/31	1,600,000	2,034,096
Grand Rapids Public Schools, Unlimited General Obligation		
Insured: AGM		
5.00%, due 11/1/42	1,400,000	1,777,482
Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien		
Series C		
5.25%, due 7/1/35	20,000,000	24,713,600
Hudsonville Public Schools, Unlimited General Obligation		
Series I, Insured: Q-SBLF		
4.00%, due 5/1/42	1,800,000	2,152,674
Lincoln Consolidated School District, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 5/1/28	2,030,000	2,477,270
Series A, Insured: AGM		
5.00%, due 5/1/30	1,455,000	1,766,370
Series A, Insured: AGM		
5.00%, due 5/1/40	1,500,000	1,781,925
Livonia Public School District, Unlimited General Obligation		
Series II, Insured: AGM		
5.00%, due 5/1/40	4,365,000	5,201,945
Michigan Finance Authority, Revenue Notes		
Series A-2, Insured: State Aid Withholding		
4.00%, due 8/20/21	20,000,000	20,431,000
Michigan Finance Authority, Tobacco Settlement Asset-Backed, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 6/1/36	2,000,000	2,434,980
Michigan Finance Authority, Wayne County Criminal Justice Center Project, Revenue Bonds, Senior Lien		
5.00%, due 11/1/25	1,000,000	1,203,710
5.00%, due 11/1/27	1,200,000	1,515,480
Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds		
Series D-2, Insured: AGM		
5.00%, due 7/1/28	500,000	573,590
Series D-1, Insured: AGM		
5.00%, due 7/1/35	2,000,000	2,281,960
Series D-6, Insured: NATL-RE		
5.00%, due 7/1/36	7,400,000	8,368,364
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien		
Series C-7, Insured: NATL-RE		
5.00%, due 7/1/32	2,500,000	2,844,275

	Principal Amount	Value
Long-Term Municipal Bonds		
Michigan		
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33	\$ 3,000,000	\$ 3,430,590
Michigan Finance Authority, Local Government Loan Program, Revenue Bonds Series D-1 5.00%, due 7/1/34	500,000	590,255
Michigan Finance Authority, Local Government Loan Program, Revenue Bonds, Senior Lien Series C-1 5.00%, due 7/1/44	2,500,000	2,673,025
South Huron Valley Utility Authority, State Of Michigan 2020 Sewage Disposal System Improvement, Revenue Bonds Insured: BAM 4.00%, due 5/1/34	5,185,000	6,208,675
Thornapple Kellogg School District, Unlimited General Obligation Insured: Q-SBLF 4.00%, due 5/1/44	1,665,000	1,988,127
Tri-County Area School District, Unlimited General Obligation Insured: AGM 4.00%, due 5/1/30	1,225,000	1,522,773
Insured: AGM 4.00%, due 5/1/31	1,285,000	1,589,108
Insured: AGM 4.00%, due 5/1/32	1,350,000	<u>1,665,022</u>
		<u>139,398,700</u>
Minnesota 0.1%		
Housing & Redevelopment Authority of The City of St. Paul Minnesota, Fairview Health Services, Revenue Bonds Series A 4.00%, due 11/15/37	1,000,000	1,143,520
Minnesota Housing Finance Agency, Residential Housing Finance, Revenue Bonds Series E, Insured: GNMA / FNMA / FHLMC 4.25%, due 1/1/49	4,220,000	4,748,977
Minnesota Office of Higher Education, Student Loan Program, Revenue Bonds, Senior Lien 2.65%, due 11/1/38 (b)	3,240,000	<u>3,303,860</u>
		<u>9,196,357</u>
Mississippi 0.0%‡		
Mississippi Home Corp., Single Family Mortgage Housing, Revenue Bonds Series A, Insured: GNMA / FNMA / FHLMC 4.00%, due 12/1/44	1,695,000	<u>1,885,671</u>
Missouri 0.9%		
City of Kansas City, Improvement Downtown Arena Project, Revenue Bonds Series E 5.00%, due 4/1/40	10,055,000	11,490,552
Health & Educational Facilities Authority of the State of Missouri, SSM Health Care, Revenue Bonds Series A 5.00%, due 6/1/30	4,000,000	4,519,120

	Principal Amount	Value
Long-Term Municipal Bonds		
Missouri		
Kansas City Industrial Development Authority, International Airport Terminal Modernization Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 3/1/50 (b)	\$ 15,000,000	\$ 17,360,550
Kansas City Industrial Development Authority, Airport, Revenue Bonds (b)		
Series A, Insured: AGM		
4.00%, due 3/1/50	2,280,000	2,638,804
Series B		
5.00%, due 3/1/46	7,930,000	9,645,418
Missouri Housing Development Commission, First Place Homeownership Loan Program, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.25%, due 5/1/47	6,820,000	7,701,621
Series A, Insured: GNMA / FNMA / FHLMC		
4.25%, due 5/1/49	3,750,000	4,193,025
Springfield School District No. R-12, Unlimited General Obligation		
4.00%, due 3/1/35	3,140,000	3,860,881
St. Louis Municipal Finance Corp., Convention Center Expansion, Revenue Bonds		
Insured: AGM		
5.00%, due 10/1/49	5,260,000	6,561,377
Tender Option Bond Trust Receipts/Certificates, Revenue Bonds		
Series 2020-YX1159		
0.10%, due 3/1/46 (c)(d)	3,165,000	<u>3,165,000</u>
		<u>71,136,348</u>
Montana 0.4%		
Montana Board of Housing, Single Family Mortgage, Revenue Bonds		
Series B		
3.40%, due 12/1/33	1,520,000	1,678,810
Series B		
3.60%, due 6/1/37	1,970,000	2,175,432
Montana Facility Finance Authority, Benefis Health System Obligated Group, Revenue Bonds		
5.00%, due 2/15/30	1,790,000	2,192,088
5.00%, due 2/15/31	1,500,000	1,830,990
5.00%, due 2/15/33	1,320,000	1,599,378
5.00%, due 2/15/34	1,200,000	1,450,056
Silver Bow County School District No. 1, School Building, Unlimited General Obligation		
4.00%, due 7/1/30	1,745,000	2,148,845
4.00%, due 7/1/32	1,945,000	2,363,544
4.00%, due 7/1/33	2,020,000	2,443,049
Yellowstone County K-12 School, School District No. 26 Lockwood, Unlimited General Obligation		
5.00%, due 7/1/29	2,260,000	2,947,469
5.00%, due 7/1/30	2,500,000	3,241,600
5.00%, due 7/1/31	3,015,000	3,893,722
5.00%, due 7/1/32	3,300,000	<u>4,242,975</u>
		<u>32,207,958</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Nebraska 0.5%		
Central Plains Energy, Nebraska Gas Project No. 3, Revenue Bonds		
Series A		
5.00%, due 9/1/42	\$ 14,495,000	\$ 21,941,951
5.00%, due 9/1/42	13,960,000	14,910,955
Nebraska Investment Finance Authority, Single Family Housing, Revenue Bonds		
Series C		
4.00%, due 9/1/48	4,520,000	4,993,154
		<u>41,846,060</u>
Nevada 2.2%		
City of Henderson NV, Limited General Obligation		
Series A-1		
4.00%, due 6/1/50	11,000,000	13,181,520
Clark County School District, Limited General Obligation		
Series B, Insured: BAM		
3.00%, due 6/15/37	5,000,000	5,573,350
Series B, Insured: BAM		
3.00%, due 6/15/39	6,340,000	6,998,346
Series C		
4.00%, due 6/15/32	5,000,000	5,726,700
Series B, Insured: AGM		
4.00%, due 6/15/35	5,395,000	6,459,272
Series C		
4.00%, due 6/15/37	4,845,000	5,607,894
Series B, Insured: BAM		
5.00%, due 6/15/34	5,750,000	7,241,148
County of Clark NV, Limited General Obligation		
4.00%, due 12/1/35	8,425,000	10,075,036
4.00%, due 12/1/36	5,000,000	5,960,400
Las Vegas Convention & Visitors Authority, Convention Center Expansion, Revenue Bonds		
Series B		
4.00%, due 7/1/49	9,800,000	10,932,390
Series B		
5.00%, due 7/1/31	1,245,000	1,508,454
Series B		
5.00%, due 7/1/43	22,500,000	26,970,750
Las Vegas Valley Water District, Water Improvement, Unlimited General Obligation		
Series A		
5.00%, due 6/1/46	3,665,000	4,435,969
Washoe County School District, Limited General Obligation		
Series A, Insured: BAM		
3.00%, due 6/1/33	3,000,000	3,413,280
Series A, Insured: BAM		
3.00%, due 6/1/34	2,490,000	2,813,152
Washoe County School District, School Improvement Bonds, Limited General Obligation		
Series A		
4.00%, due 10/1/45	15,585,000	18,442,821

	Principal Amount	Value
Long-Term Municipal Bonds		
Nevada		
Washoe County School District, School Improvement Bonds, Limited General Obligation		
Series A		
4.00%, due 10/1/49	\$ 36,610,000	\$ 43,113,034
		<u>178,453,516</u>
New Hampshire 0.1%		
City of Manchester, General Airport, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 1/1/26	1,800,000	1,872,576
New Hampshire Business Finance Authority, Pennichuck Water Works, Inc., Revenue Bonds		
Series A		
4.00%, due 4/1/50 (b)	5,525,000	6,015,510
		<u>7,888,086</u>
New Jersey 5.1%		
Atlantic County Improvement Authority (The), Stockton University, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 7/1/31	2,670,000	3,126,276
Series A, Insured: AGM		
5.00%, due 7/1/32	1,305,000	1,520,664
Series A, Insured: AGM		
5.00%, due 7/1/33	1,395,000	1,620,069
City of Atlantic City NJ, Unlimited General Obligation		
Series B, Insured: AGM		
5.00%, due 3/1/32	3,400,000	4,122,636
New Brunswick Parking Authority, City Guaranteed Parking Revenue Refunding Bonds, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 9/1/28	4,780,000	5,773,810
Series A, Insured: BAM		
5.00%, due 9/1/29	2,370,000	2,851,371
Series A, Insured: BAM		
5.00%, due 9/1/30	4,605,000	5,515,547
Series A, Insured: BAM		
5.00%, due 9/1/31	6,780,000	8,084,404
New Jersey Building Authority, Unrefunded, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 6/15/25	2,015,000	2,411,451
Series A, Insured: BAM		
5.00%, due 6/15/28	1,805,000	2,194,050
New Jersey Economic Development Authority, New Jersey-American Water Co., Inc., Revenue Bonds (b)		
Series E		
0.85%, due 12/1/25	1,550,000	1,555,193
Series D		
1.10%, due 11/1/29 (c)	2,040,000	2,075,394
New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b)		
5.00%, due 1/1/28	1,000,000	1,117,340
5.50%, due 1/1/26	1,000,000	1,137,520

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
New Jersey Economic Development Authority, State of New Jersey Motor Vehicle Surcharge, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 7/1/28	\$ 2,000,000	\$ 2,497,580
New Jersey Educational Facilities Authority, Stevens Institute of Technology, Revenue Bonds		
Series A		
3.00%, due 7/1/50	1,775,000	1,842,273
New Jersey Educational Facilities Authority, Stockton University, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 7/1/29	4,775,000	5,790,117
Series A, Insured: BAM		
5.00%, due 7/1/30	5,000,000	6,036,400
Series A, Insured: BAM		
5.00%, due 7/1/31	3,000,000	3,610,890
New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health, Inc., Revenue Bonds		
Series A		
5.00%, due 7/1/38	10,000,000	12,255,800
New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds		
Series A		
5.625%, due 7/1/32	25,000	25,570
New Jersey Higher Education Student Assistance Authority, Subordinate Student loan, Revenue Bonds		
Series C		
4.00%, due 12/1/48 (b)	2,250,000	2,367,450
New Jersey Housing & Mortgage Finance Agency, Single Family Housing, Revenue Bonds		
Series E		
3.50%, due 4/1/51	28,000,000	31,579,240
New Jersey Housing & Mortgage Finance Agency, Single-Family Home Mortgage, Revenue Bonds		
Series C		
4.75%, due 10/1/50	11,015,000	12,617,242
New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds		
Series C, Insured: NATL-RE		
(zero coupon), due 12/15/30	20,000,000	16,842,000
Series C, Insured: AGM		
(zero coupon), due 12/15/34	30,000,000	23,807,700
Series A		
5.00%, due 12/15/26	4,500,000	5,559,660
Series BB		
5.00%, due 6/15/44	11,255,000	13,647,700
Series AA		
5.00%, due 6/15/44	13,255,000	14,350,526
Series AA		
5.00%, due 6/15/46	7,440,000	8,989,231
Series AA		
5.25%, due 6/15/43	10,205,000	12,586,745
New Jersey Transportation Trust Fund Authority, Federal Highway Reimbursement, Revenue Bonds		
Series A		
5.00%, due 6/15/28	4,800,000	5,773,104
Series A		
5.00%, due 6/15/29	8,380,000	10,028,095

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
New Jersey Turnpike Authority, Revenue Bonds		
Series E		
5.00%, due 1/1/45	\$ 2,000,000	\$ 2,266,600
Newark Housing Authority, Police Facility, Revenue Bonds		
Insured: AGM		
4.00%, due 12/1/27	500,000	574,200
Insured: AGM		
4.00%, due 12/1/29	250,000	284,205
Insured: AGM		
4.00%, due 12/1/31	225,000	253,199
Insured: AGM		
5.00%, due 12/1/28	750,000	918,398
Insured: AGM		
5.00%, due 12/1/38	1,740,000	2,079,509
Passaic Valley Sewerage Commission, Revenue Bonds		
Series J, Insured: AGM		
3.00%, due 12/1/31	6,785,000	7,667,796
Series J, Insured: AGM		
3.00%, due 12/1/32	4,395,000	4,941,298
South Jersey Transportation Authority, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 11/1/31	1,750,000	2,311,662
Series A, Insured: AGM		
5.00%, due 11/1/32	1,500,000	1,970,865
Series A, Insured: BAM		
5.00%, due 11/1/45	2,000,000	2,586,240
State of New Jersey, COVID-19 General Obligation Emergency Bonds, Unlimited General Obligation		
Series A		
4.00%, due 6/1/30	25,935,000	32,233,315
Series A		
4.00%, due 6/1/31	31,800,000	40,011,078
Series A		
5.00%, due 6/1/28	17,100,000	22,053,015
Series A		
5.00%, due 6/1/29	10,675,000	14,008,589
State of New Jersey, Various Purposes, Unlimited General Obligation		
5.00%, due 6/1/40	5,000,000	6,212,900
5.00%, due 6/1/41	11,500,000	14,179,500
5.00%, due 6/1/42	10,000,000	12,297,500
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/31	3,000,000	3,870,960
Series A		
5.00%, due 6/1/33	6,500,000	8,292,050
Series A		
5.00%, due 6/1/34	1,500,000	1,907,265

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/36	\$ 6,000,000	\$ 7,572,300
		<u>421,805,492</u>
New Mexico 0.1%		
City of Albuquerque NM, Gross Receipts Lodgers Tax, Revenue Bonds		
Series A		
4.00%, due 7/1/36	2,490,000	3,050,399
New Mexico Hospital Equipment Loan Council, Presbyterian Healthcare Services, Revenue Bonds		
Series A		
5.00%, due 8/1/44	5,000,000	6,354,150
		<u>9,404,549</u>
New York 20.0%		
Battery Park City Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 11/1/38	2,575,000	3,427,969
Build NYC Resource Corp., Royal Charter Properties, Revenue Bonds		
Insured: AGM		
5.00%, due 12/15/21	1,075,000	1,118,161
City of New York, Unlimited General Obligation		
Series C		
4.00%, due 8/1/41	2,300,000	2,751,513
City of New York NY, Unlimited General Obligation		
Series A		
3.00%, due 8/1/36	4,875,000	5,323,646
Series A, A-1		
4.00%, due 8/1/38	10,000,000	11,879,400
Series D-1, Insured: BAM		
4.00%, due 3/1/41	12,500,000	14,946,750
Series D-1, Insured: BAM		
4.00%, due 3/1/50	22,760,000	26,649,456
Series I		
5.00%, due 8/1/23	3,675,000	3,939,784
Series A		
5.00%, due 8/1/39	4,000,000	5,111,440
Series B-1		
5.00%, due 10/1/42	2,870,000	3,651,931
Series F-1		
5.00%, due 4/1/43	2,500,000	3,081,700
Series B-1		
5.00%, due 10/1/43	3,555,000	4,506,140
Series B-1		
5.25%, due 10/1/32	20,000,000	25,390,600
County of Nassau, Limited General Obligation		
Series A		
2.00%, due 12/10/21	50,000,000	50,797,500

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
County of Nassau, Limited General Obligation		
Series C, Insured: BAM		
5.00%, due 4/1/37	\$ 2,525,000	\$ 2,974,273
Series B, Insured: AGM		
5.00%, due 4/1/44	5,000,000	6,405,700
County of Suffolk NY, Limited General Obligation		
Series I		
2.00%, due 7/22/21	29,000,000	29,232,580
County of Suffolk NY, Public Improvement, Limited General Obligation		
Series B, Insured: AGM		
3.00%, due 10/15/31	4,460,000	4,860,553
Series B, Insured: AGM		
5.00%, due 10/15/28	4,020,000	5,076,416
Long Island Power Authority, Revenue Bonds		
Series A		
4.00%, due 9/1/34	5,000,000	6,017,500
Series A, Insured: BAM		
5.00%, due 9/1/39	10,000,000	11,452,600
5.00%, due 9/1/39	1,875,000	2,384,119
Series A, Insured: BAM		
5.00%, due 9/1/44	10,000,000	11,384,300
Series B		
5.00%, due 9/1/45	8,970,000	10,453,369
Metropolitan Transportation Authority, Revenue Bonds		
Series A-2S		
4.00%, due 2/1/22	12,500,000	12,872,375
Series C, Insured: AGM		
4.00%, due 11/15/48	10,715,000	12,441,079
Series D-1		
5.00%, due 9/1/22	23,115,000	24,577,486
Series D-1		
5.00%, due 11/15/26	2,785,000	3,268,671
Series D		
5.00%, due 11/15/26	2,000,000	2,134,240
Series A-1		
5.00%, due 11/15/40	4,035,000	4,565,199
Series A-1		
5.00%, due 11/15/41	2,910,000	3,355,230
Series C-1		
5.25%, due 11/15/29	2,230,000	2,641,836
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series A-1, Insured: AGM		
4.00%, due 11/15/42	7,500,000	8,779,125
Series A-1, Insured: AGM		
4.00%, due 11/15/44	4,845,000	5,666,857
Series D		
5.00%, due 11/15/45	12,500,000	15,649,750

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Metropolitan Transportation Authority, Climate Certified Green Bond, Revenue Bonds		
Series C, Insured: AGM 4.00%, due 11/15/47	\$ 1,880,000	\$ 2,183,188
Series C, Insured: BAM 5.00%, due 11/15/44	14,845,000	18,702,770
Metropolitan Transportation Authority, Dedicated Tax Fund, Revenue Bonds		
Series A 5.00%, due 3/1/22	9,305,000	9,758,526
Series A 5.00%, due 11/15/26	2,095,000	2,618,415
Series A 5.25%, due 11/15/27	2,295,000	2,895,005
Series A 5.25%, due 11/15/33	8,750,000	10,818,762
Series A 5.25%, due 11/15/34	10,000,000	12,339,000
Series A 5.25%, due 11/15/36	10,515,000	12,921,463
Metropolitan Transportation Authority, Dedicated Tax Fund, Green Bond, Revenue Bonds		
Series B-2 5.00%, due 11/15/28	3,040,000	3,897,858
Series B-2 5.00%, due 11/15/33	1,735,000	2,181,433
Series B-1 5.00%, due 11/15/36	13,340,000	16,206,766
Metropolitan Transportation Authority, Transportation, Revenue Bonds		
Series A-1 5.00%, due 11/15/37	1,300,000	1,476,579
Series C 5.00%, due 11/15/38	7,500,000	8,057,700
Series C 5.00%, due 11/15/42	10,000,000	10,739,000
Series E 5.00%, due 11/15/43	2,500,000	2,723,500
Series B 5.00%, due 11/15/43	1,575,000	1,691,015
Series B 5.25%, due 11/15/35	2,870,000	3,220,513
New York City Housing Development Corp., Multi-Family Housing Revenue Bonds, Revenue Bonds		
Series J 3.05%, due 11/1/49	7,820,000	8,268,321
Series G-1-B 3.05%, due 5/1/50	24,270,000	25,177,455
Series J 3.15%, due 11/1/54	23,145,000	24,364,279
Series E-1-C 4.95%, due 11/1/46	4,625,000	5,434,514

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York City Industrial Development Agency, Yankee Stadium Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 3/1/31	\$ 4,075,000	\$ 5,087,189
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series A		
3.00%, due 11/1/37	15,110,000	16,786,757
Series B-1		
4.00%, due 11/1/37	30,300,000	36,223,953
Series C		
4.00%, due 5/1/38	14,250,000	17,275,987
Series C-1		
4.00%, due 11/1/38	11,380,000	13,431,814
Series B-1		
4.00%, due 11/1/38	7,875,000	9,374,872
Series C		
4.00%, due 5/1/39	6,500,000	7,858,435
Series C		
4.00%, due 5/1/40	6,835,000	8,243,830
Series B-1		
4.00%, due 11/1/41	11,500,000	13,580,235
Series C		
4.00%, due 5/1/42	10,000,000	11,987,300
Series B-1		
4.00%, due 11/1/42	12,315,000	14,509,040
Series F-1		
5.00%, due 5/1/32	4,000,000	5,030,040
Series A-1		
5.00%, due 5/1/33	10,000,000	12,128,500
Series A-2		
5.00%, due 8/1/34	7,795,000	9,811,644
Series E-1		
5.00%, due 2/1/37	5,000,000	5,971,250
Series E-1		
5.00%, due 2/1/41	2,500,000	2,873,450
Series F-1		
5.00%, due 5/1/42	11,500,000	14,145,000
New York City Transitional Finance Authority Building Aid, Revenue Bonds		
Series S-1, Insured: State Aid Withholding		
5.00%, due 7/15/33	6,060,000	7,078,565
Series S-2, Insured: State Aid Withholding		
5.00%, due 7/15/34	3,000,000	3,561,960
Series S-1, Insured: State Aid Withholding		
5.00%, due 7/15/36	10,000,000	11,655,200
Series S-1, Insured: State Aid Withholding		
5.00%, due 7/15/43	8,555,000	10,171,125
New York City Transitional Finance Authority Future Tax Secured, Revenue Bonds		
Series A-2		
5.00%, due 5/1/36	5,000,000	6,453,900

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York City Water & Sewer System, Second General Resolution, Revenue Bonds		
Series DD-2		
3.50%, due 6/15/40	\$ 2,585,000	\$ 2,935,500
Series FF-2		
4.00%, due 6/15/41	2,500,000	2,974,300
Series DD-3		
4.00%, due 6/15/42	5,000,000	6,008,500
Series AA-2		
4.00%, due 6/15/43	4,695,000	5,676,443
Series EE		
5.00%, due 6/15/40	15,585,000	19,783,287
Series EE		
5.00%, due 6/15/47	11,710,000	12,895,052
Series CC-1		
5.00%, due 6/15/47	10,000,000	11,428,100
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds, Sub. Lien		
Series B, Insured: BAM		
(zero coupon), due 11/15/36	5,050,000	3,476,420
New York Liberty Development Corp., Bank of America Tower at One Bryant Park Project, Revenue Bonds		
2.45%, due 9/15/69	12,925,000	13,009,529
New York Liberty Development Corp., Revenue Bonds		
Series 1WTC		
5.00%, due 12/15/41	12,315,000	12,757,724
New York Liberty Development Corp., World Trade Center, Revenue Bonds		
5.75%, due 11/15/51	18,940,000	19,689,835
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series D		
4.00%, due 2/15/39	10,480,000	12,527,478
Series D		
4.00%, due 2/15/40	3,615,000	4,312,406
Series D		
4.00%, due 2/15/47	25,250,000	29,580,122
Series A		
5.00%, due 3/15/31	13,000,000	17,793,880
Series E		
5.00%, due 3/15/34	4,190,000	5,034,411
Series B		
5.00%, due 2/15/38	13,490,000	16,773,331
Series D		
5.00%, due 2/15/48	10,200,000	12,997,554
Series A		
5.25%, due 3/15/39	1,840,000	2,361,824
New York State Dormitory Authority, State Personal Income Tax, Revenue Notes		
Series B		
5.00%, due 3/31/21	28,000,000	28,229,600
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series C		
4.00%, due 3/15/44	11,385,000	13,088,082

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/40	\$ 8,280,000	\$ 10,129,918
Series A		
5.00%, due 3/15/40	23,580,000	29,399,780
Series E		
5.00%, due 3/15/40	5,000,000	6,316,350
Series A		
5.00%, due 3/15/43	10,000,000	12,382,600
Series A		
5.00%, due 3/15/44	5,000,000	6,066,650
Series A		
5.00%, due 3/15/45	3,000,000	3,698,430
New York State Dormitory Authority, School District Revenue Financing Program, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/33	750,000	960,570
Series A, Insured: AGM		
5.00%, due 10/1/34	3,700,000	4,724,123
New York State Dormitory Authority, University Facilities, Revenue Bonds		
Series A		
5.00%, due 7/1/36	1,000,000	1,215,160
Series A		
5.00%, due 7/1/38	1,000,000	1,208,480
New York State Thruway Authority, Revenue Bonds		
Series L		
3.50%, due 1/1/37	3,645,000	4,095,230
Series N		
4.00%, due 1/1/45	5,000,000	5,875,700
Series L		
5.00%, due 1/1/31	3,550,000	4,525,824
Series L		
5.00%, due 1/1/34	2,430,000	3,045,762
Series N		
5.00%, due 1/1/34	10,855,000	14,414,680
Series N		
5.00%, due 1/1/35	5,000,000	6,564,500
Series N		
5.00%, due 1/1/36	19,130,000	25,014,771
Series N		
5.00%, due 1/1/38	6,095,000	7,908,628
New York State Thruway Authority, Junior Indebtedness Obligations, Revenue Bonds		
Series B		
4.00%, due 1/1/39	11,555,000	13,735,775
Series B		
4.00%, due 1/1/45	8,900,000	10,402,943
Series B		
4.00%, due 1/1/50	5,500,000	6,391,385

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds		
Series B, Insured: AGM		
4.00%, due 1/1/50	\$ 10,940,000	\$ 12,761,619
New York State Urban Development Corp., State Personal Income Tax, Revenue Bonds		
Series C		
3.00%, due 3/15/40	18,965,000	20,822,622
Series E		
4.00%, due 3/15/34	15,000,000	18,354,600
Series C		
4.00%, due 3/15/42	4,635,000	5,542,718
Series C		
4.00%, due 3/15/49	4,000,000	4,727,360
Series A		
5.00%, due 3/15/30	12,350,000	15,044,152
Series A		
5.00%, due 3/15/36	10,000,000	13,326,400
Series A		
5.00%, due 3/15/41	5,000,000	6,525,650
Series A		
5.00%, due 3/15/43	10,360,000	13,000,764
New York State Urban Development Corp., Sales Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/41	10,000,000	12,894,800
New York Transportation Development Corp., Laguardia Airport Terminal B Redevelopment Project, Revenue Bonds (b)		
Series A, Insured: AGM		
4.00%, due 7/1/31	10,925,000	12,044,157
Series A, Insured: AGM		
4.00%, due 7/1/36	24,800,000	27,148,808
Onondaga County Trust for Cultural Resources, Syracuse University Project, Revenue Bonds		
4.00%, due 12/1/49	3,000,000	3,527,550
5.00%, due 12/1/43	16,995,000	21,856,590
Port Authority of New York & New Jersey, Revenue Bonds		
Series 222		
4.00%, due 7/15/37	4,250,000	5,168,297
Series 222		
4.00%, due 7/15/39	6,480,000	7,824,665
Series 222		
4.00%, due 7/15/40	2,000,000	2,407,060
Series 209		
5.00%, due 7/15/30	2,475,000	3,216,560
Port Authority of New York & New Jersey, Consolidated 218th, Revenue Bonds (b)		
Series 218		
4.00%, due 11/1/37	1,720,000	2,036,239
Series 218		
5.00%, due 11/1/44	3,190,000	3,979,972
Series 218		
5.00%, due 11/1/49	3,500,000	4,341,190

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Port Authority of New York & New Jersey, Consolidated 214th, Revenue Bonds		
Series 214		
4.00%, due 9/1/43 (b)	\$ 9,355,000	\$ 10,881,455
Port Authority of New York & New Jersey, Consolidated 172nd, Revenue Bonds, Second Series		
Series One Hundred Seventy - Second Series		
4.25%, due 10/1/32	5,000,000	5,190,400
Port Authority of New York & New Jersey, Consolidated 221st, Revenue Bonds		
Series 222		
5.00%, due 7/15/32	2,740,000	3,698,178
Series 221		
5.00%, due 7/15/35 (b)	3,000,000	3,925,770
Port Authority of New York & New Jersey, Consolidated 197th, Revenue Bonds (b)		
Series 197		
5.00%, due 11/15/34	14,760,000	18,110,077
Series 197		
5.00%, due 11/15/35	13,450,000	16,468,718
Series 197		
5.00%, due 11/15/41	21,550,000	26,089,723
Rensselaer City School District, Certificate Participation		
Insured: AGM		
5.00%, due 6/1/30	1,880,000	2,289,690
Insured: AGM		
5.00%, due 6/1/32	2,000,000	2,423,040
Tender Option Bond Trust Receipts/Certificates, Revenue Bonds		
Series 2016-XM0454		
0.12%, due 9/15/40 (c)(d)	5,000,000	5,000,000
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series 2005B-4A		
(zero coupon), due 1/1/32 (c)(e)	2,750,000	2,750,743
Series A		
5.00%, due 11/15/46	7,855,000	9,672,726
Series A		
5.00%, due 11/15/49	17,500,000	21,925,750
Series A		
5.00%, due 11/15/49	30,000,000	38,818,200
Triborough Bridge & Tunnel Authority, Revenue Bonds		
Series B		
5.00%, due 11/15/35	8,560,000	10,621,334
Series B		
5.00%, due 11/15/38	3,600,000	4,439,664
Series A		
5.00%, due 11/15/43	6,000,000	7,580,400
Series A		
5.00%, due 11/15/45	12,540,000	15,459,563
TSASC, Inc., Tobacco Settlement Bonds, Revenue Bonds		
Series A		
5.00%, due 6/1/34	6,990,000	8,523,466

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
TSASC, Inc., Tobacco Settlement Bonds, Revenue Bonds		
Series A		
5.00%, due 6/1/35	\$ 2,865,000	\$ 3,482,150
West Islip Union Free School District, Limited General Obligation		
Insured: State Aid Withholding		
1.75%, due 6/21/21	5,000,000	<u>5,028,350</u>
		<u>1,648,027,163</u>
North Carolina 0.6%		
Invesco Municipal Income Opportunities Trust II		
1.00%, due 12/1/22 (d)(e)	5,000,000	5,000,000
North Carolina Turnpike Authority, Triangle Expressway System, Revenue Bonds, Senior Lien		
5.00%, due 2/1/24	42,545,000	<u>48,409,828</u>
		<u>53,409,828</u>
North Dakota 0.1%		
State Board of Higher Education of the State of North Dakota, University of North Dakota Housing & Auxiliary Facilities, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 4/1/44	4,000,000	<u>4,692,760</u>
Ohio 0.6%		
Akron Bath Copley Joint Township Hospital District, Children's Hospital Medical Center of Akron, Revenue Bonds		
5.00%, due 11/15/42	7,000,000	7,292,320
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds, Senior Lien		
Series A-2		
4.00%, due 6/1/37	2,000,000	2,437,380
Series A-2		
5.00%, due 6/1/36	1,000,000	1,313,010
Clermont County Port Authority, West Clermont Local School District Project, Revenue Bonds		
Insured: BAM		
5.00%, due 12/1/32	2,200,000	2,623,214
Insured: BAM		
5.00%, due 12/1/33	1,335,000	1,587,635
Cleveland-Cuyahoga County Port Authority, Annual Appropriation Bonds, Revenue Bonds		
6.00%, due 11/15/25	1,980,000	1,989,088
County of Hamilton OH, Christ Hospital Project, Revenue Bonds		
5.50%, due 6/1/42	2,000,000	2,142,160
Ohio Higher Educational Facility Commission, Oberlin College Project, Revenue Bonds		
5.00%, due 10/1/31	2,800,000	3,076,304
Ohio Housing Finance Agency, Residential Mortgage, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.50%, due 9/1/48	5,260,000	5,903,193
State of Ohio, Cleveland Clinic Health System Obligated Group, Revenue Bonds		
4.00%, due 1/1/46	10,850,000	12,765,568

	Principal Amount	Value
Long-Term Municipal Bonds		
Ohio		
University of Cincinnati, Revenue Bonds		
Series A		
5.00%, due 6/1/45	\$ 10,000,000	\$ 12,072,300
		<u>53,202,172</u>
Oklahoma 0.5%		
Garfield County Educational Facilities Authority, Enid Public Schools Project, Revenue Bonds		
Series A		
5.00%, due 9/1/26	1,800,000	2,249,334
Series A		
5.00%, due 9/1/27	3,780,000	4,696,801
Series A		
5.00%, due 9/1/28	5,000,000	6,180,200
Series A		
5.00%, due 9/1/29	4,620,000	5,679,967
Lincoln County Educational Facilities Authority, Independent School District No. 54 Stroud, Revenue Bonds		
5.00%, due 9/1/28	3,200,000	3,896,512
5.00%, due 9/1/29	2,370,000	2,871,895
Oklahoma Housing Finance Agency, Homeownership Loan Program, Revenue Bonds		
Series A		
4.75%, due 9/1/48	2,730,000	3,100,789
Oklahoma Municipal Power Authority, Power Supply System Revenue Bonds, Revenue Bonds		
Series A		
4.00%, due 1/1/47	7,650,000	7,975,201
Weatherford Industrial Trust, Custer County Independent School District No. 26 Weatherford, Revenue Bonds		
5.00%, due 3/1/31	1,820,000	2,321,792
5.00%, due 3/1/33	2,500,000	3,150,450
		<u>42,122,941</u>
Oregon 0.3%		
Port of Portland, Airport, Revenue Bonds		
Series A		
5.00%, due 7/1/37 (b)	10,550,000	13,647,374
State of Oregon Housing & Community Services Department, Single Family Mortgage Program, Revenue Bonds		
Series C		
4.50%, due 7/1/49	9,145,000	10,199,693
		<u>23,847,067</u>
Pennsylvania 2.7%		
Allegheny County Hospital Development Authority, UPMC Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/15/38	5,830,000	6,865,641
City of Philadelphia, Unlimited General Obligation		
Series B		
5.00%, due 2/1/38	5,650,000	7,132,052
City of Philadelphia, Water & Wastewater, Revenue Bonds		
Series A		
5.00%, due 10/1/47	12,000,000	14,647,080

	Principal Amount	Value
Long-Term Municipal Bonds		
Pennsylvania		
Commonwealth Financing Authority, Tobacco Master Settlement Payment Insured: AGM 4.00%, due 6/1/39	\$ 6,000,000	\$ 6,992,220
Commonwealth Financing Authority, Tobacco Master Settlement Payment, Revenue Bonds Insured: BAM 5.00%, due 6/1/31	10,000,000	12,773,200
Commonwealth of Pennsylvania, Unlimited General Obligation, First Series Series First 4.00%, due 3/1/35	5,000,000	5,939,550
DuBois Hospital Authority, Penn Highlands Healthcare Obligated Group, Revenue Bonds 4.00%, due 7/15/50	6,000,000	6,563,460
Monroeville Finance Authority, UPMC Obligated Group, Revenue Bonds 4.25%, due 2/15/42	12,500,000	13,199,875
Pennsylvania Economic Development Financing Authority, UPMC Obligated Group, Revenue Bonds Series A 4.00%, due 11/15/36	4,965,000	5,756,222
Series A 4.00%, due 11/15/42	7,500,000	8,579,400
Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Revenue Bonds 4.00%, due 8/15/44	13,355,000	15,666,751
4.00%, due 8/15/49	25,235,000	29,396,504
Pennsylvania Turnpike Commission, Revenue Bonds Series A, Insured: BAM 5.00%, due 12/1/44	10,000,000	12,476,500
Series A-1 5.00%, due 12/1/46	5,705,000	6,794,997
Philadelphia Gas Works Co., 1998 General Ordinance, Revenue Bonds Series 14T 5.00%, due 10/1/31	2,300,000	2,804,873
Pittsburgh Water & Sewer Authority, Revenue Bonds, First Lien Series A, Insured: AGM 5.00%, due 9/1/44	4,530,000	5,745,807
School District of Philadelphia (The), Revenue Notes Series A 4.00%, due 6/30/21	15,000,000	15,243,900
State Public School Building Authority, Philadelphia Community College, Revenue Bonds Series A, Insured: BAM 5.00%, due 6/15/28	5,505,000	6,485,165
State Public School Building Authority, Philadelphia School District, Revenue Bonds Series A, Insured: AGM 5.00%, due 6/1/31	30,000,000	<u>36,678,900</u>
		<u>219,742,097</u>
Puerto Rico 1.5%		
Commonwealth of Puerto Rico, Public Improvement, Unlimited General Obligation Series A, Insured: AGC 5.00%, due 7/1/26	575,000	595,913

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Commonwealth of Puerto Rico, Public Improvement, Unlimited General Obligation		
Series A, Insured: AGC 5.00%, due 7/1/27	\$ 525,000	\$ 544,100
Series A-4, Insured: AGM 5.00%, due 7/1/31	5,170,000	5,273,762
Series A, Insured: AGM 5.00%, due 7/1/35	35,025,000	36,900,238
Series A, Insured: NATL-RE 5.25%, due 7/1/21	440,000	442,785
Series C, Insured: AGM 5.375%, due 7/1/28	700,000	727,944
Series C, Insured: AGM 5.75%, due 7/1/37	1,150,000	1,206,626
Series C-9, Insured: NATL-RE 6.00%, due 7/1/27	2,240,000	2,304,243
Commonwealth of Puerto Rico, Unrefunded, Unlimited General Obligation		
Series A, Insured: AGC 5.00%, due 7/1/34	285,000	295,528
Series B, Insured: AGC 5.25%, due 7/1/32	500,000	520,575
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien		
Series A, Insured: AGC 6.125%, due 7/1/24	545,000	592,290
Puerto Rico Convention Center District Authority, Hotel Occupancy Tax, Revenue Bonds		
Series A, Insured: AGC 4.50%, due 7/1/36	4,855,000	4,903,696
Puerto Rico Electric Power Authority, Revenue Bonds		
Series DDD, Insured: AGM 3.625%, due 7/1/23	3,115,000	3,121,760
Series UU, Insured: AGC 4.25%, due 7/1/27	2,345,000	2,351,261
Series NN, Insured: NATL-RE 4.75%, due 7/1/33	1,140,000	1,148,356
Series RR, Insured: NATL-RE 5.00%, due 7/1/22	1,450,000	1,461,528
Series PP, Insured: NATL-RE 5.00%, due 7/1/23	1,105,000	1,119,509
Series SS, Insured: NATL-RE 5.00%, due 7/1/23	825,000	835,832
Series UU, Insured: AGM 5.00%, due 7/1/23	2,290,000	2,373,241
Series PP, Insured: NATL-RE 5.00%, due 7/1/24	2,915,000	2,953,274
Series UU, Insured: AGM 5.00%, due 7/1/24	4,415,000	4,575,529
Series TT, Insured: AGM 5.00%, due 7/1/27	500,000	518,190

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series SS, Insured: AGM 5.00%, due 7/1/30	\$ 550,000	\$ 570,944
Series VV, Insured: NATL-RE 5.25%, due 7/1/26	1,875,000	2,010,712
Series VV, Insured: NATL-RE 5.25%, due 7/1/29	1,470,000	1,602,182
Series VV, Insured: NATL-RE 5.25%, due 7/1/32	1,225,000	1,355,352
Series VV, Insured: NATL-RE 5.25%, due 7/1/34	550,000	614,141
Series VV, Insured: NATL-RE 5.25%, due 7/1/35	120,000	134,764
Puerto Rico Highway & Transportation Authority, Unrefunded, Revenue Bonds		
Series D, Insured: AGM 5.00%, due 7/1/27	2,240,000	2,321,491
Series J, Insured: NATL-RE 5.00%, due 7/1/29	650,000	658,535
Puerto Rico Highway & Transportation Authority, Revenue Bonds		
Series L, Insured: NATL-RE 5.25%, due 7/1/24	2,195,000	2,318,425
Series N, Insured: NATL-RE 5.25%, due 7/1/32	5,525,000	6,112,915
Series CC, Insured: AGM 5.25%, due 7/1/33	2,100,000	2,531,949
Series N, Insured: NATL-RE 5.25%, due 7/1/33	5,030,000	5,583,199
Series N, Insured: AGC 5.25%, due 7/1/34	4,335,000	5,253,630
Series N, Insured: AGC 5.25%, due 7/1/36	1,425,000	1,734,667
Series N, Insured: AGC 5.25%, due 7/1/39	100,000	122,283
Series L, Insured: AGC 5.25%, due 7/1/41	1,000,000	1,225,280
Series E, Insured: AGM 5.50%, due 7/1/21	670,000	681,571
Series N, Insured: AGC 5.50%, due 7/1/29	3,270,000	3,931,750
Series CC, Insured: AGC 5.50%, due 7/1/31	1,480,000	1,805,452
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series A, Insured: AGM 4.75%, due 8/1/22	820,000	830,603
Series A, Insured: AGM 5.00%, due 8/1/21	195,000	195,657
Series A, Insured: AGM 5.00%, due 8/1/27	290,000	300,550

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 8/1/30	\$ 1,440,000	\$ 1,494,835
Series C, Insured: AGC		
5.25%, due 8/1/23	340,000	370,260
Puerto Rico Public Buildings Authority, Government Facilities, Revenue Bonds		
Series F, Insured: NATL-RE		
5.25%, due 7/1/23	265,000	276,488
Series K, Insured: AGM		
5.25%, due 7/1/27	1,150,000	1,192,113
Series M-3, Insured: NATL-RE		
6.00%, due 7/1/26	300,000	308,604
Series M-3, Insured: NATL-RE		
6.00%, due 7/1/27	7,465,000	7,679,096
Puerto Rico Sales Tax Financing Corp. Sales Tax, Revenue Bonds		
Insured: BHAC		
(zero coupon), due 8/1/54	98,098	<u>20,357</u>
		<u>128,003,985</u>
Rhode Island 0.3%		
City of Cranston, Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 8/1/37	1,335,000	1,734,005
Providence Public Building Authority, Various Capital Projects, Revenue Bonds		
Series A, Insured: AGM		
5.875%, due 6/15/26	1,565,000	1,594,046
Rhode Island Health and Educational Building Corp., Lifespan Obligated Group, Revenue Bonds		
5.00%, due 5/15/26	5,000,000	5,925,450
Rhode Island Health and Educational Building Corp., Public Schools Financing Program, Revenue Bonds		
Series B		
5.00%, due 5/15/33	1,045,000	1,354,341
Series B		
5.00%, due 5/15/34	1,095,000	1,412,627
Series B		
5.00%, due 5/15/35	1,150,000	1,474,794
Series B		
5.00%, due 5/15/36	1,205,000	1,536,086
Series B		
5.00%, due 5/15/37	1,265,000	1,607,676
Rhode Island Housing and Mortgage Finance Corp., Homeownership Opportunity, Revenue Bonds		
Series 69-B, Insured: GNMA / FNMA / FHLMC		
4.00%, due 10/1/48	4,780,000	<u>5,311,679</u>
		<u>21,950,704</u>
South Carolina 2.2%		
Patriots Energy Group Financing Agency, Gas Supply, Revenue Bonds		
Series A		
4.00%, due 10/1/48	4,355,000	4,804,305

	Principal Amount	Value
Long-Term Municipal Bonds		
South Carolina		
Piedmont Municipal Power Agency, Revenue Bonds		
Series C, Insured: AGC		
5.75%, due 1/1/34	\$ 10,345,000	\$ 10,535,451
South Carolina Public Service Authority, Revenue Bonds		
Series A		
3.00%, due 12/1/41	6,500,000	7,087,405
Series A		
4.00%, due 12/1/40	7,750,000	9,327,900
Series A		
4.00%, due 12/1/42	9,750,000	11,651,737
Series C		
5.00%, due 12/1/29	5,000,000	5,859,350
Series A		
5.00%, due 12/1/32	10,000,000	12,261,500
Series A		
5.00%, due 12/1/43	17,930,000	23,161,974
Series B		
5.00%, due 12/1/46	3,125,000	3,809,375
Series B		
5.00%, due 12/1/56	2,500,000	3,038,825
Series E		
5.25%, due 12/1/55	27,430,000	32,807,926
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series A		
5.00%, due 12/1/25	6,445,000	6,704,927
Series D		
5.00%, due 12/1/26	1,215,000	1,293,295
Series A		
5.00%, due 12/1/32	3,000,000	4,056,180
Series C		
5.00%, due 12/1/36	3,860,000	4,000,774
Series C, Insured: AGM		
5.00%, due 12/1/36	2,000,000	2,074,460
Series D		
5.00%, due 12/1/43	5,290,000	5,630,888
South Carolina State Housing Finance & Development Authority, Revenue Bonds		
Series A		
4.50%, due 7/1/48	3,265,000	3,651,739
South Carolina Transportation Infrastructure Bank, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/35	6,110,000	7,615,810
Series A		
5.00%, due 10/1/36	15,000,000	18,430,950
Sumter Two School Facilities Inc., Sumter School District Project, Revenue Bonds		
Series C, Insured: BAM		
5.00%, due 12/1/27	1,100,000	1,302,697
		<u>179,107,468</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
South Dakota 0.1%		
South Dakota Conservancy District, State of South Dakota State Revolving Fund Program, Revenue Bonds		
5.00%, due 8/1/37	\$ 1,750,000	\$ 2,250,465
5.00%, due 8/1/38	3,000,000	<u>3,848,910</u>
		<u>6,099,375</u>
Tennessee 0.6%		
Metropolitan Nashville Airport Authority (The), Revenue Bonds (b)		
Series B		
4.00%, due 7/1/49	2,035,000	2,336,343
Series B		
5.00%, due 7/1/32	2,500,000	3,287,950
Series B		
5.00%, due 7/1/33	5,700,000	7,458,450
Series B		
5.00%, due 7/1/49	17,690,000	22,230,139
Series B		
5.00%, due 7/1/54	7,600,000	9,503,268
Tennessee Housing Development Agency, Residential Finance Program, Revenue Bonds		
4.50%, due 7/1/49	6,960,000	<u>7,880,738</u>
		<u>52,696,888</u>
Texas 5.0%		
Bexar County Hospital District, Limited General Obligation		
4.00%, due 2/15/37	4,200,000	4,879,938
Central Texas Turnpike System, Revenue Bonds		
Series C		
5.00%, due 8/15/34	5,000,000	5,688,700
Series C		
5.00%, due 8/15/42	2,135,000	2,403,028
City of Austin TX, Airport System, Revenue Bonds (b)		
5.00%, due 11/15/24	4,000,000	4,668,080
5.00%, due 11/15/25	4,000,000	4,827,440
Series B		
5.00%, due 11/15/44	28,655,000	35,540,223
Series B		
5.00%, due 11/15/48	2,490,000	3,072,286
City of Corpus Christi, Utility System, Revenue Bonds, Junior Lien		
Series A		
3.00%, due 7/15/40	3,085,000	3,507,707
City of Donna, Tax & Toll Bridge, Unlimited General Obligation		
Insured: BAM		
5.00%, due 2/15/30	1,035,000	1,172,065
City of Houston, Hotel Occupancy Tax & Special, Revenue Bonds		
5.00%, due 9/1/26	565,000	632,348
5.00%, due 9/1/31	2,450,000	2,700,537
5.00%, due 9/1/34	1,550,000	1,696,088

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
City of Houston, Limited General Obligation		
Series A		
5.00%, due 3/1/29	\$ 5,000,000	\$ 6,296,900
City of Houston, Combined Utility System, Revenue Bonds, First Lien		
Series B		
5.00%, due 11/15/35	300,000	400,293
Dallas Area Rapid Transit Sales Tax Revenue, Revenue Bonds		
Series B		
4.00%, due 12/1/36	9,000,000	10,479,420
Series B		
4.00%, due 12/1/37	6,155,000	7,095,238
Dallas County Hospital District, Limited General Obligation		
5.00%, due 8/15/30	10,000,000	13,024,300
Dallas Fort Worth International Airport, Revenue Bonds		
Series A		
4.00%, due 11/1/35	5,445,000	6,630,159
Series B		
4.00%, due 11/1/35	21,390,000	26,045,747
Series C		
5.125%, due 11/1/43 (b)	5,310,000	5,692,851
Grand Parkway Transportation Corp., 1st Tier Toll, Revenue Bonds, First Tier Toll		
Series C		
4.00%, due 10/1/49	26,900,000	31,902,055
Grand Parkway Transportation Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/35	1,500,000	1,914,060
Series A		
5.00%, due 10/1/43	8,625,000	10,861,549
Harris County Cultural Education Facilities Finance Corp., Memorial Hermann Health System, Revenue Bonds		
Series A		
5.00%, due 7/1/38	4,280,000	5,095,297
Harris County Toll Road Authority (The), Revenue Bonds, First Lien		
4.00%, due 8/15/37	3,155,000	3,933,149
4.00%, due 8/15/38	3,500,000	4,350,395
4.00%, due 8/15/39	3,150,000	3,902,409
4.00%, due 8/15/40	2,000,000	2,471,300
North Harris County Regional Water Authority, Revenue Bonds, Senior Lien		
Insured: BAM		
5.00%, due 12/15/32	3,215,000	3,488,532
North Texas Tollway Authority, North Texas Tollway System, Revenue Bonds		
Series A		
5.00%, due 1/1/34	1,400,000	1,627,206
Series A		
5.00%, due 1/1/35	2,950,000	3,426,277
Series A, Insured: BAM		
5.00%, due 1/1/38	9,500,000	10,982,000
Series B		
5.00%, due 1/1/40	22,140,000	23,873,341

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
San Antonio Water System, Revenue Bonds, Junior Lien		
Series A		
5.00%, due 5/15/37	\$ 7,585,000	\$ 10,213,658
State of Texas, Anticipation Notes, Revenue Notes		
4.00%, due 8/26/21	50,000,000	51,121,500
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Revenue Bonds		
Series A		
5.00%, due 11/15/23	1,245,000	1,373,646
Series A		
5.00%, due 11/15/24	1,305,000	1,481,384
Series A		
5.00%, due 11/15/25	1,370,000	1,599,037
Series A		
5.00%, due 11/15/26	1,440,000	1,726,416
Series B		
5.00%, due 11/15/46	3,590,000	4,066,501
Texas Department of Housing & Community Affairs, Residential Mortgage Revenue Bonds, Revenue Bonds		
Series A, Insured: GNMA / FNMA		
4.75%, due 1/1/49	20,000	22,760
Texas Municipal Gas Acquisition & Supply Corp. III, Gas Supply, Revenue Bonds		
5.00%, due 12/15/28	8,625,000	11,140,826
5.00%, due 12/15/29	19,925,000	26,191,014
5.00%, due 12/15/30	17,100,000	18,713,727
5.00%, due 12/15/31	7,575,000	8,278,414
Texas Municipal Power Agency, Net Revenue/Transmission Revenue, Revenue Bonds		
5.00%, due 9/1/47	2,750,000	2,759,845
Texas Private Activity Bond Surface Transportation Corp., LBJ Infrastructure Group LLC, Revenue Bonds, Senior Lien		
4.00%, due 12/31/37	4,250,000	5,043,602
4.00%, due 12/31/38	3,000,000	3,543,540
4.00%, due 6/30/39	3,000,000	3,539,460
Texas Public Finance Authority, Financing System-Texas Southern University, Revenue Bonds		
Insured: BAM		
4.00%, due 5/1/31	1,000,000	1,106,350
Insured: BAM		
4.00%, due 5/1/32	1,295,000	1,428,126
Texas State University System, Revenue Bonds		
Series A		
4.00%, due 3/15/35	2,000,000	2,422,820
Town of Prosper TX, Texas Combination Tax And Surplus Revenue Certificates Of Obligation, Limited General Obligation		
4.00%, due 2/15/31	1,235,000	1,493,634
Viridian Municipal Management District, Unlimited General Obligation		
Series A, Insured: BAM		
6.00%, due 12/1/32	500,000	601,270
West Harris County Regional Water Authority, Revenue Bonds		
5.00%, due 12/15/39	1,200,000	1,575,012
		<u>413,723,460</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
U.S. Virgin Islands 0.5%		
Virgin Islands Public Finance Authority, Revenue Bonds		
5.00%, due 9/1/30 (d)	\$ 5,000,000	\$ 5,615,750
Virgin Islands Public Finance Authority, United States Virgin Islands Federal Excise Tax, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/32	15,655,000	16,671,792
Virgin Islands Public Finance Authority, Matching Fund Loan, Revenue Bonds		
Series A		
5.00%, due 10/1/32	5,100,000	5,101,530
Series A		
6.625%, due 10/1/29	6,455,000	6,486,501
Series A		
6.75%, due 10/1/37	5,000,000	5,027,000
Virgin Islands Public Finance Authority, United States Virgin Islands, Revenue Bonds		
Series C, Insured: AGM		
5.00%, due 10/1/39	5,920,000	<u>6,597,840</u>
		<u>45,500,413</u>
Utah 1.9%		
County of Utah UT, IHC Health Services, Inc., Revenue Bonds		
Series A		
4.00%, due 5/15/43	5,000,000	6,013,100
Series B		
4.00%, due 5/15/47	1,670,000	1,801,396
Series A		
5.00%, due 5/15/43	19,725,000	25,651,179
Salt Lake City Corp. Airport, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/42	18,790,000	22,609,255
Series A		
5.00%, due 7/1/47	17,710,000	21,204,006
Utah Charter School Finance Authority, Spectrum Academy Project, Revenue Bonds		
Insured: UT CSCE		
4.00%, due 4/15/45	2,975,000	3,395,635
Utah Housing Corp., Mortgage-Backed, Revenue Bonds		
Series H, Insured: GNMA		
4.50%, due 10/21/48	2,052,531	2,215,646
Series J, Insured: GNMA		
4.50%, due 12/21/48	2,425,475	2,618,228
Series A, Insured: GNMA		
4.50%, due 1/21/49	5,133,004	5,540,924
Series B, Insured: GNMA		
4.50%, due 2/21/49	3,460,611	3,735,625
Utah Infrastructure Agency, Revenue Bonds		
5.00%, due 10/15/38	1,990,000	2,458,844
5.00%, due 10/15/41	2,175,000	2,668,638
Utah Transit Authority, Revenue Bonds		
4.00%, due 6/15/39	27,885,000	29,353,145

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
Utah Transit Authority, Revenue Bonds		
Series 2018-2		
4.00%, due 12/15/41	\$ 13,300,000	\$ 15,226,372
Utah Transit Authority, Sales Tax, Revenue Bonds		
Insured: BAM		
5.00%, due 12/15/40	2,780,000	3,469,746
Weber Basin Water Conservancy District, Revenue Bonds		
Series A		
5.00%, due 10/1/44	5,130,000	<u>6,613,288</u>
		<u>154,575,027</u>
Vermont 0.0%±		
Vermont Educational & Health Buildings Financing Agency, Middlebury College Project, Revenue Bonds		
4.00%, due 11/1/36	1,250,000	<u>1,504,413</u>
Virginia 1.4%		
Arlington County Industrial Development Authority, Virginia Hospital Center, Revenue Bonds		
3.75%, due 7/1/50	10,000,000	11,472,000
4.00%, due 7/1/45	12,000,000	14,194,200
Hampton Roads Transportation Accountability Commission, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 7/1/50	10,000,000	11,969,300
Series A		
4.00%, due 7/1/55	40,000,000	47,666,000
Virginia Housing Development Authority, Revenue Bonds		
Series B		
3.35%, due 5/1/54	3,800,000	4,057,526
Virginia Resources Authority, Infrastructure Revenue, Revenue Bonds		
Series A, Insured: Moral Obligation		
5.00%, due 11/1/30	2,245,000	2,434,927
Virginia Small Business Financing Authority, 95 Express Lanes LLC, Revenue Bonds, Senior Lien		
5.00%, due 7/1/49 (b)	20,000,000	<u>20,742,600</u>
		<u>112,536,553</u>
Washington 0.7%		
Thurston & Pierce Counties Community Schools, Yelm Community Schools, Unlimited General Obligation		
Insured: School Bond Guaranty		
4.00%, due 12/1/35	3,900,000	4,728,321
University of Washington, Revenue Bonds		
Series A		
4.00%, due 4/1/38	1,860,000	2,270,744
Series A		
4.00%, due 4/1/39	2,345,000	2,855,108
Series B		
5.00%, due 6/1/37	2,765,000	3,223,050
Washington Higher Education Facilities Authority, Seattle Pacific University Project, Revenue Bonds		
Series A		
5.00%, due 10/1/32	1,330,000	1,647,311

	Principal Amount	Value
Long-Term Municipal Bonds		
Washington		
Washington Higher Education Facilities Authority, Seattle Pacific University Project, Revenue Bonds		
Series A		
5.00%, due 10/1/35	\$ 1,000,000	\$ 1,225,830
Series A		
5.00%, due 10/1/38	1,175,000	1,427,167
Series A		
5.00%, due 10/1/45	1,600,000	1,907,184
Washington State Convention Center Public Facilities District, Revenue Bonds		
Insured: AGM		
4.00%, due 7/1/58	20,000,000	22,153,400
5.00%, due 7/1/48	6,615,000	7,822,105
Insured: AGM		
5.00%, due 7/1/58	2,935,000	3,526,432
Washington State Housing Finance Commission, Single Family Program, Revenue Bonds		
Series 1N		
4.00%, due 12/1/48	5,230,000	5,793,009
Series 1N		
4.00%, due 6/1/49	270,000	<u>300,950</u>
		<u>58,880,611</u>
Wisconsin 0.3%		
Nuveen AMT-Free Quality Municipal Income Fund		
Series D		
0.44%, due 3/1/29 (c)	11,800,000	11,800,000
Wisconsin Center District, Junior Dedicated, Revenue Bonds, Junior Lien		
Series A		
5.00%, due 12/15/31	3,665,000	3,884,240
Series A		
5.00%, due 12/15/32	2,850,000	3,015,956
Wisconsin Health & Educational Facilities Authority, Miriam Osborn Memorial Home Association Project, Revenue Bonds		
Series C		
5.00%, due 2/15/23	2,110,000	2,282,366
Wisconsin Housing & Economic Development Authority, Revenue Bonds		
Series D		
4.00%, due 3/1/47	5,125,000	<u>5,667,020</u>
		<u>26,649,582</u>
Wyoming 0.1%		
West Park Hospital District, Revenue Bonds		
Series A		
5.50%, due 6/1/21	250,000	253,328
Series A		
6.375%, due 6/1/26	1,000,000	1,017,520
Wyoming Community Development Authority, Revenue Bonds		
Series 3		
4.00%, due 6/1/43	3,780,000	4,171,608

	Principal Amount	Value
Long-Term Municipal Bonds		
Wyoming		
Wyoming Community Development Authority, Revenue Bonds		
Series 1		
4.00%, due 12/1/48	\$ 3,565,000	\$ 3,963,460
		<u>9,405,916</u>
Total Long-Term Municipal Bonds		
(Cost \$6,862,937,909)		<u>7,371,481,934</u>
Short-Term Municipal Notes 4.2%(c)		
Arkansas 0.1%		
City of Osceola AR, Plum Point Energy Associates LLC Project, Revenue Bonds		
0.08%, due 4/1/36	5,000,000	<u>5,000,000</u>
California 1.6%		
California Infrastructure and Economic Development Bank, Brightline West Passenger Rail Project, Revenue Bonds		
Series A		
0.45%, due 1/1/50 (b)(d)	42,000,000	42,012,180
Invesco California Value Municipal Income Trust		
1.05%, due 12/1/22 (d)(e)	80,000,000	80,000,000
State of California, Unlimited General Obligation		
Series A		
0.01%, due 5/1/48	12,500,000	<u>12,500,000</u>
		<u>134,512,180</u>
Connecticut 0.1%		
Connecticut State Health & Educational Facilities Authority, Yale-New Haven Health Obligated Group, Revenue Bonds		
Series C		
0.04%, due 7/1/25	8,400,000	<u>8,400,000</u>
Georgia 0.3%		
Development Authority of Burke County (The), Georgia Power Company Plant Vogtle Project, Revenue Bonds		
0.02%, due 11/1/52	22,655,000	<u>22,655,000</u>
Kentucky 0.1%		
County of Meade, Nucor Corp., Revenue Bonds		
Series A-1		
0.09%, due 7/1/60 (b)	8,160,000	<u>8,160,000</u>
Michigan 0.0%‡		
Michigan State Building Authority, Multi-Modal Facilities Program, Revenue Bonds		
Series III		
0.13%, due 10/15/42	3,500,000	<u>3,500,000</u>

	Principal Amount	Value
Short-Term Municipal Notes (c)		
Minnesota 0.3%		
County of Hennepin, Unlimited General Obligation		
Series B		
0.05%, due 12/1/38	\$ 22,260,000	\$ 22,260,000
Missouri 0.1%		
RIB Floater Trust, Revenue Bonds		
Series 2019-016		
0.08%, due 6/1/45 (d)	11,000,000	11,000,000
New Jersey 0.3%		
New Jersey Turnpike Authority, Revenue Bonds		
Series D-1		
0.801%, due 1/1/24 (e)	25,750,000	25,871,798
New York 0.3%		
New York City Housing Development Corp., Multi-Family, Sustainable Neighborhood, Revenue Bonds		
Series E-3		
0.05%, due 5/1/59	2,300,000	2,300,000
Nuveen New York AMT-Free Quality Municipal Income Fund, Preferred Shares		
0.45%, due 5/1/47 (d)	20,000,000	20,000,000
		<u>22,300,000</u>
Ohio 0.0%±		
State of Ohio, Adult Correctional Building Fund Projects, Revenue Bonds		
Series C		
0.078%, due 10/1/36	200,000	200,000
Oregon 0.1%		
Oregon State Facilities Authority, PeaceHealth Obligated Group, Revenue Bonds		
Series B		
0.01%, due 8/1/34	9,200,000	9,200,000
Texas 0.5%		
Harris County Health Facilities Development Corp., Revenue Bonds		
Series A-1		
0.01%, due 12/1/41	22,825,000	22,825,000
Series A-2		
0.01%, due 12/1/41	14,875,000	14,875,000
		<u>37,700,000</u>
Wisconsin 0.4%		
State of Wisconsin, Unlimited General Obligation		
Series A		
0.08%, due 5/1/29	16,000,000	16,000,000

	Principal Amount	Value
Short-Term Municipal Notes (c)		
Wisconsin		
Wisconsin Health & Educational Facilities Authority, Educational Facilities Authority, Marshfield Clinic Health System Inc., Revenue Bonds		
Series A		
0.01%, due 2/15/50	\$ 18,685,000	\$ 18,685,000
		<u>34,685,000</u>
Total Short-Term Municipal Notes		
(Cost \$345,278,640)		<u>345,443,978</u>
Total Municipal Bonds		
(Cost \$7,208,216,549)		<u>7,716,925,912</u>

	Shares	
Short-Term Investment 3.9%		
Unaffiliated Investment Company 3.9% (f)		
BlackRock Liquidity Funds MuniCash, 0.01%	319,306,623	<u>319,370,484</u>
Total Short-Term Investment		
(Cost \$319,370,484)		<u>319,370,484</u>
Total Investments		
(Cost \$7,527,587,033)	97.4%	8,036,296,396
Other Assets, Less Liabilities	<u>2.6</u>	<u>215,509,490</u>
Net Assets	<u>100.0%</u>	<u>\$ 8,251,805,886</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) Step coupon—Rate shown was the rate in effect as of January 31, 2021.

(b) Interest on these securities was subject to alternative minimum tax.

(c) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

(d) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(e) Floating rate—Rate shown was the rate in effect as of January 31, 2021.

(f) Current yield as of January 31, 2021.

Futures Contracts

As of January 31, 2021, the Fund held the following futures contracts¹:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Short Contracts					
U.S. Treasury 10 Year Notes	(3,500)	March 2021	\$ (482,637,050)	\$ (479,609,375)	<u>\$ 3,027,675</u>

1. As of January 31, 2021, cash in the amount of \$4,375,000 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2021.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

BAM—Build America Mutual Assurance Co.

BHAC—Berkshire Hathaway Assurance Corp.

FHLMC—Federal Home Loan Mortgage Corp.

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

NATL-RE—National Public Finance Guarantee Corp.

Q-SBLF—Qualified School Board Loan Fund

UT CSCE—Utah Charter School Credit Enhancement Program

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Municipal Bonds				
Long-Term Municipal Bonds	\$ —	\$ 7,371,481,934	\$ —	\$ 7,371,481,934
Short-Term Municipal Notes	—	345,443,978	—	345,443,978
Total Municipal Bonds	—	<u>7,716,925,912</u>	—	<u>7,716,925,912</u>
Short-Term Investment				
Unaffiliated Investment Company	—	319,370,484	—	319,370,484
Total Investments in Securities	—	<u>8,036,296,396</u>	—	<u>8,036,296,396</u>
Other Financial Instruments				
Futures Contracts (b)	<u>3,027,675</u>	—	—	<u>3,027,675</u>
Total Other Financial Instruments	<u>3,027,675</u>	—	—	<u>3,027,675</u>
Total Investments in Securities and Other Financial Instruments	<u>\$ 3,027,675</u>	<u>\$ 8,036,296,396</u>	<u>\$ —</u>	<u>\$ 8,039,324,071</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.