MainStay MacKay Tax Free Bond Fund Portfolio of Investments January 31, 2024[†] (Unaudited)

	Principal Amount		Value
Municipal Bonds 98.0% Long-Term Municipal Bonds 94.4%			
Alabama 2.5%			
Black Belt Energy Gas District, Gas Project, Revenue Bonds			
Series D-1			
4.00%, due 7/1/52 (a)	\$ 3,000,000	\$	3,013,355
Series B-1			
4.00%, due 4/1/53 (a)	19,350,000		19,337,670
Series B			
5.20%, due 4/1/53	36,990,000		35,979,847
Series B-2			
5.25%, due 12/1/53 (a)	12,500,000		13,526,591
Series D-3			
5.414%, due 6/1/49	9,250,000		9,269,697
Black Belt Energy Gas District, Gas Project No.6, Revenue Bonds			
Series B			
4.00%, due 10/1/52 (a)	31,755,000		31,812,616
Black Belt Energy Gas District, Gas Project No.7, Revenue Bonds			
Series C-2			
4.90%, due 10/1/52	6,710,000		6,515,442
Energy Southeast, A Cooperative District, Revenue Bonds			
Series B-1			
5.75%, due 4/1/54 (a)	16,850,000		18,803,867
Series B-2			
5.764%, due 4/1/54	20,000,000		20,083,292
Lower Alabama Gas District (The), Revenue Bonds			
Series A			
5.00%, due 9/1/46	20,795,000		22,639,704
Southeast Energy Authority, A Cooperative District, Project No. 2, Revenue Bonds			
Series B			
4.00%, due 12/1/51 (a)	14,815,000		14,681,484
Southeast Energy Authority, A Cooperative District, Project No. 4, Revenue Bonds Series B-1			
5.00%, due 5/1/53 (a)	12,230,000		12,750,511
Town of Pike Road, Limited General Obligation			
5.00%, due 3/1/52	7,750,000		8,480,188
			216,894,264
Alacka 0.20/			
Alaska 0.2% Alaska Housing Finance Corp., General Mortgage, Revenue Bonds			
Series C-II, Insured: GNMA / FNMA / FHLMC			
5.75%, due 12/1/52	6,240,000		6,627,194
Alaska Industrial Development & Export Authority, Greater Fairbanks Community Hospital Foundation Obligated Group,	0,240,000		0,021,134
Revenue Bonds			
5.00%, due 4/1/32	3,050,000		3,056,704
Municipality of Anchorage, Unlimited General Obligation	5,050,000		5,050,704
Series B			
5.00%, due 9/1/26	5,340,000		5,516,736
0.00 /g, dd0 0/ 1/20	5,570,000	_	
			15,200,634

	Principal Amount	Valu
ong-Term Municipal Bonds		
Arizona 1.4%		
Arizona Board of Regents, Arizona State University, Revenue Bonds		
Series A		
5.50%, due 7/1/48	\$ 7,500,000	\$ 8,647,00
Arizona Health Facilities Authority, Banner Health, Revenue Bonds		
Series B		
4.97%, due 1/1/37	5,725,000	5,318,42
Arizona Water Infrastructure Finance Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/26	5,000,000	5,059,99
City of Phoenix Civic Improvement Corp., Airport, Revenue Bonds, Senior Lien (b)		
5.00%, due 7/1/30	5,750,000	6,358,63
5.00%, due 7/1/31	5,000,000	5,602,91
City of Phoenix Civic Improvement Corp., Airport, Revenue Bonds, Junior Lien		
Series D		
5.00%, due 7/1/37	5,000,000	5,307,48
Series B		
5.00%, due 7/1/49 (b)	3,485,000	3,600,73
City of Phoenix Civic Improvement Corp., Water System, Revenue Bonds, Junior Lien		
Series A		
5.00%, due 7/1/44	10,180,000	11,132,50
Coconino County Unified School District No. 1, Flagstaff, Unlimited General Obligation		
Series B		
1.75%, due 7/1/35	2,375,000	1,883,32
Series B		
1.75%, due 7/1/36	2,760,000	2,128,53
Silbert Water Resource Municipal Property Corp., Waterworks & Sewer System, Revenue Bonds, Senior Lien		
4.00%, due 7/15/40	23,480,000	24,088,80
4.00%, due 7/15/41	7,915,000	8,086,95
Maricopa County Industrial Development Authority, Banner Health, Revenue Bonds		
Series A		
4.00%, due 1/1/41	8,000,000	8,038,30
Series D		
4.00%, due 1/1/48	6,000,000	5,820,40
Maricopa County Pollution Control Corp., Public Service Co. of New Mexico, Revenue Bonds		
Series A		
0.875%, due 6/1/43 (a)	3,855,000	3,500,23
Salt River Project Agricultural Improvement & Power District, Revenue Bonds		
Series A		
5.00%, due 12/1/45	5,000,000	5,125,90
Series A		
5.00%, due 1/1/50	14,250,000	15,725,03
		125,425,17
Arkennes II 30/		
Arkansas 0.2%		
Little Rock School District, Limited General Obligation		
Series A, Insured: BAM State Aid Withholding	45,000,000	10 007 05
3.00%, due 2/1/46	15,230,000	12,397,25

	Principal Amount	Valu
ong-Term Municipal Bonds		
rkansas		
ittle Rock School District, Limited General Obligation		
Series A, Insured: BAM State Aid Withholding		
3.00%, due 2/1/50	\$ 6,180,000	\$ 4,808,10
tate of Arkansas, Unlimited General Obligation		
3.00%, due 10/1/24	2,000,000	1,997,35
		19,202,70
		,
alifornia 10.6%		
lameda Corridor Transportation Authority, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 10/1/36	23,000,000	14,268,52
Series C, Insured: AGM		
5.00%, due 10/1/52	6,200,000	6,715,96
lameda Corridor Transportation Authority, Revenue Bonds, Senior Lien		
Series A, Insured: BAM		
(zero coupon), due 10/1/48 (c)	6,000,000	3,292,73
llan Hancock Joint Community College District, Unlimited General Obligation		
Series C		
(zero coupon), due 8/1/44 (c)	8,500,000	6,274,58
ntelope Valley Community College District, Election of 2016, Unlimited General Obligation		
Series B		
3.00%, due 8/1/50	3,750,000	2,938,24
alifornia Community Choice Financing Authority, Clean Energy Project, Revenue Bonds		
Series B-1		
4.00%, due 2/1/52 (a)	4,160,000	4,198,97
Series A-1		
4.00%, due 5/1/53 (a)	4,555,000	4,584,76
Series B-2		
5.00%, due 2/1/52	5,895,000	5,406,25
Series E-2		
5.234%, due 2/1/54	27,500,000	27,369,54
Series C		
5.25%, due 1/1/54 (a)	22,825,000	24,143,66
Series A-2		
5.514%, due 12/1/53	14,250,000	14,332,90
alifornia Health Facilities Financing Authority, CommonSpirit Health, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 4/1/44	2,075,000	1,720,21
Series A		
4.00%, due 4/1/49	5,000,000	4,853,14
alifornia Infrastructure & Economic Development Bank, Clean Water and Drinking Water, Revenue Bonds		
4.00%, due 10/1/40	5,100,000	5,339,06
4.00%, due 10/1/45	7,400,000	7,605,72
alifornia Municipal Finance Authority, Community Health System, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 2/1/41	2,500,000	2,519,85

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
California Municipal Finance Authority, CHF-Davis I LLC, West Village Student Housing Project, Revenue Bonds Insured: BAM		
5.00%, due 5/15/36	\$ 3,400,000	\$ 3,622,485
Insured: BAM		
5.00%, due 5/15/39	8,215,000	8,650,074
California Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds		
Series A		
4.00%, due 7/15/51	13,295,000	13,395,255
California State Public Works Board, Various Capital Projects, Revenue Bonds		
Series A		
5.00%, due 9/1/34	5,770,000	5,823,292
California State University, Systemwide, Revenue Bonds		
Series C	0.000.000	F 400 007
3.00%, due 11/1/40	6,000,000	5,428,337
Series A	0.705.000	10 000 000
5.00%, due 11/1/42	9,725,000	10,206,653
Carlsbad Unified School District, Election of 2018, Unlimited General Obligation Series B		
3.00%, due 8/1/46	2,725,000	2,226,696
Center Joint Unified School District, Election of 2008, Unlimited General Obligation	2,723,000	2,220,030
Series B, Insured: BAM		
3.00%, due 8/1/51	4,750,000	3,734,620
Chabot-Las Positas Community College District, Unlimited General Obligation	1,100,000	0,7 0 1,020
Series C		
5.25%, due 8/1/48	5,000,000	5,731,315
Chaffey Joint Union High School District, Unlimited General Obligation	-,,	-,,
Series C		
5.25%, due 8/1/47	5,000,000	5,249,123
City of Escondido, Unlimited General Obligation		
5.00%, due 9/1/36	4,000,000	4,145,869
City of Long Beach, Harbor, Revenue Bonds		
Series A		
5.00%, due 5/15/44	6,070,000	6,609,733
City of Los Angeles, Department of Airports, Revenue Bonds (b)		
Series D		
3.00%, due 5/15/39	170,000	168,883
Series D		
4.00%, due 5/15/40	2,200,000	2,203,416
Series A		
5.00%, due 5/15/44	3,535,000	3,653,724
City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien (b)		
Series C		
4.00%, due 5/15/50	11,000,000	10,494,365
Series A	0.000.005	0.050.55
4.75%, due 5/15/40	6,000,000	6,059,587
Series A	0.000.000	0.004.000
5.00%, due 5/15/33	3,330,000	3,384,369

	Principal Amount	Valu
ong-Term Municipal Bonds		
alifornia		
ity of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien (b)		
Series G		
5.00%, due 5/15/47	\$ 3,250,000	\$ 3,454,81
Series G		
5.50%, due 5/15/36	15,175,000	17,674,38
Series G		
5.50%, due 5/15/39	3,250,000	3,694,53
Series G		
5.50%, due 5/15/40	6,700,000	7,583,60
Series H		
5.50%, due 5/15/47	8,150,000	9,025,17
ity of Los Angeles, Wastewater System, Revenue Bonds		
Series A		
5.00%, due 6/1/43	3,000,000	3,006,68
Camino Community College District Foundation (The), Election of 2002, Unlimited General Obligation		
Series C		
(zero coupon), due 8/1/38	11,750,000	6,779,70
ontana Public Facilities Financing Authority, City of Fontana, Revenue Bonds		
Series A, Insured: BAM	1 000 000	1 000 10
5.00%, due 9/1/32	1,320,000	1,333,19
resno Unified School District, Unlimited General Obligation		
Series B	7.500.000	0.004.0
3.00%, due 8/1/43	7,500,000	6,234,34
vine Facilities Financing Authority, Gateway Preserve Land Acquisition Project, Revenue Bonds		
Series A	2 000 000	2.055.57
5.25%, due 5/1/43	3,800,000	3,955,54
ive Oak Elementary School District, Certificate of Participation Insured: AGM		
5.00%, due 8/1/39	2,455,000	2,565,80
	2,400,000	2,505,60
ong Beach Unified School District, Unlimited General Obligation Series D-1		
(zero coupon), due 8/1/30	4,450,000	3,462,61
os Angeles Unified School District, Unlimited General Obligation	7,730,000	5,402,01
Series C		
4.00%, due 7/1/33	2,750,000	3,018,18
Series C	2,7 00,000	0,010,10
4.00%, due 7/1/38	5,750,000	6,044,55
os Angeles Unified School District, Election of 2008, Unlimited General Obligation	3,7 33,033	0,0 1 1,00
Series B-1, Insured: AGM-CR		
5.25%, due 7/1/42	41,155,000	44,454,09
letropolitan Water District of Southern California, Waterworks, Revenue Bonds	,	,,
Series C		
4.69%, due 7/1/47	12,850,000	12,835,59
lodesto Irrigation District, Domestic Water Project, Revenue Bonds	-,,	-,3,00
Series F, Insured: NATL-RE		
	5,805,000	5,733,28

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Moreno Valley Unified School District, Election 2014, Unlimited General Obligation		
Series C, Insured: BAM		
3.00%, due 8/1/46	\$ 4,750,000	\$ 3,930,508
Murrieta Valley Unified School District, Election of 2014, Unlimited General Obligation		
5.25%, due 9/1/51	9,700,000	10,716,328
Napa Valley Community College District, Unlimited General Obligation		
4.00%, due 8/1/29	5,250,000	5,394,566
4.00%, due 8/1/32	5,250,000	5,375,788
Norman Y Mineta San Jose International Airport SJC, Revenue Bonds		
Series A		
5.00%, due 3/1/41 (b)	8,500,000	8,688,544
North Lake Tahoe Public Financing Authority, Health & Human Services Center, Revenue Bonds		
4.50%, due 12/1/52	4,000,000	4,083,478
Oak Grove School District, Unlimited General Obligation		
Series A-2, Insured: BAM		4 000 000
5.00%, due 8/1/52	4,330,000	4,830,606
Oakland Unified School District, Alameda County, Unlimited General Obligation		
Insured: AGM	1 100 000	1 000 015
5.00%, due 8/1/27 Insured: AGM	1,160,000	1,200,015
5.00%, due 8/1/28	1,755,000	1,814,932
Ocean View School District of Orange County, Unlimited General Obligation	1,733,000	1,014,932
Series C, Insured: AGM		
3.00%, due 8/1/47	4,250,000	3,381,198
Orange County Sanitation District, Revenue Bonds	1,200,000	0,001,100
Series A		
5.00%, due 2/1/30	8,500,000	8,594,102
Palomar Community College District, Election of 2006, Unlimited General Obligation	-,,	-,,
Series D		
5.25%, due 8/1/45	5,000,000	5,298,279
Panama-Buena Vista Union School District, Election of 2022, Unlimited General Obligation		
0.05%, due 8/1/24	4,170,000	4,099,099
Peninsula Corridor Joint Powers Board, Green Bond, Revenue Bonds		
Series A		
5.00%, due 6/1/47	3,000,000	3,290,830
Richmond Joint Powers Financing Authority, Civic Center Project, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 11/1/36	2,750,000	3,048,047
Riverside County Transportation Commission, Sales Tax, Revenue Bonds		
Series B		
4.00%, due 6/1/36	7,500,000	7,836,391
Sacramento Area Flood Control Agency, Consolidated Capital Assessment District No. 2, Special Assessment		
Series A		
5.00%, due 10/1/36	3,195,000	3,375,941
Series A	7 70	
5.00%, due 10/1/41	7,785,000	8,128,140

		cipal nount	Value
ong-Term Municipal Bonds			
California			
Sacramento City Unified School District, Election of 2020, Unlimited General Obligation			
Series A, Insured: BAM			
5.50%, due 8/1/47	\$ 8,84	0,000	\$ 9,878,66
Series A, Insured: BAM			
5.50%, due 8/1/52	14,92	0,000	16,552,70
San Bernardino City Unified School District, Election of 2012, Unlimited General Obligation			
Series F, Insured: AGM			
3.00%, due 8/1/44	5,65	0,000	4,624,69
San Diego County Regional Airport Authority, Revenue Bonds			
Series B			
5.00%, due 7/1/33 (b)	4,99	0,000	5,548,60
San Diego Public Facilities Financing Authority, Water Utility, Revenue Bonds			
Series A			
5.25%, due 8/1/48	5,25	0,000	6,124,39
San Diego Unified School District, Election of 2012, Unlimited General Obligation			
Series R-2			
(zero coupon), due 7/1/41 (c)	11,00	0,000	10,997,17
Series M-2			
3.00%, due 7/1/50	10,00	0,000	7,960,98
Series B-4			
5.00%, due 7/1/40	4,57	0,000	5,398,55
Series I			
5.00%, due 7/1/41	3,75	0,000	3,958,45
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series (b)			
Series C			
5.00%, due 5/1/33	35,00	0,000	39,756,27
Series A			
5.00%, due 5/1/34	7,35	0,000	8,146,93
Series E			
5.00%, due 5/1/50	52,05	5,000	53,764,11
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds			
Series A			
5.00%, due 5/1/44 (b)	10,74	0,000	11,188,81
Can Jose Evergreen Community College District, Election of 2016, Unlimited General Obligation			
Series B			
3.00%, due 9/1/41	1,06	5,000	942,83
Can Leandro Unified School District, Election of 2020, Unlimited General Obligation			
Series B			
5.25%, due 8/1/48	10,90	0,000	12,275,69
San Marcos Schools Financing Authority, San Marcos Unified School District, Revenue Bonds			
Insured: AGM			
5.00%, due 8/15/34	1,00	0,000	1,073,51
Can Mateo Union High School District, Capital Appreciation, Election of 2010, Unlimited General Obligation			
Series A			
(zero coupon), due 9/1/41 (c)	7,84	0,000	8,176,01
Santa Ana Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation			
Series B, Insured: AGC			
(zero coupon), due 8/1/33	14,95	5,000	10,149,86

	Principal Amount	Value
Long-Term Municipal Bonds		34140
California		
Santa Cruz City High School District, Unlimited General Obligation		
Series C		
2.00%, due 8/1/37	\$ 2,870,000	\$ 2,291,498
Silicon Valley Clean Water, Revenue Bonds		
Series A		
0.25%, due 3/1/24	7,300,000	7,270,921
State of California, Various Purpose, Unlimited General Obligation		
3.00%, due 10/1/36	5,810,000	5,618,617
3.00%, due 10/1/37	5,565,000	5,279,844
3.00%, due 4/1/52	5,590,000	4,455,216
4.00%, due 3/1/36	30,200,000	32,253,833
4.00%, due 10/1/36	3,150,000	3,328,309
4.00%, due 10/1/37	10,800,000	11,331,793
4.00%, due 10/1/39	5,000,000	5,205,892
5.00%, due 11/1/28	3,655,000	3,656,665
Series B		
5.00%, due 11/1/32	30,350,000	36,543,770
5.00%, due 9/1/41	5,000,000	5,686,756
5.00%, due 10/1/41	16,065,000	18,162,344
5.00%, due 9/1/42	10,000,000	11,487,276
5.00%, due 4/1/47	10,500,000	11,785,963
Sunnyvale School District, Election of 2013, Unlimited General Obligation		
Series C		
3.00%, due 9/1/44	6,750,000	5,711,989
Temecula Valley Unified School District, Election 2012, Unlimited General Obligation		
Series D		
3.00%, due 8/1/47	5,000,000	4,179,228
Twin Rivers Unified School District, Election 2006, Unlimited General Obligation		
Series 2008, Insured: AGM		
(zero coupon), due 8/1/32	4,370,000	3,289,815
University of California, Revenue Bonds		
Series AO		
3.25%, due 5/15/29	6,750,000	6,713,659
Series AM		
4.25%, due 5/15/39	7,550,000	7,561,499
Series AR		
5.00%, due 5/15/41	12,260,000	12,768,803
Series BN		
5.50%, due 5/15/40	10,000,000	12,133,836
Val Verde Unified School District, Election of 2012, Unlimited General Obligation		
Series F, Insured: AGM		
3.00%, due 8/1/47	8,910,000	6,974,771
Vista Unified School District, Election of 2018, Unlimited General Obligation		
Series B, Insured: BAM		
5.25%, due 8/1/48	6,000,000	6,804,390

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Yosemite Community College District, Unlimited General Obligation		
Series D		
(zero coupon), due 8/1/42 (c)	\$ 17,500,000	\$ 14,473,749
		931,783,599
Colorado 2.8%		
Adams County School District No. 1, Unlimited General Obligation		
Insured: State Aid Withholding	F 010 000	0.001.410
5.25%, due 12/1/40 Araphae County School District No. 5. Charge Creek Unlimited Consert Obligation	5,910,000	6,201,410
Arapahoe County School District No. 5, Cherry Creek, Unlimited General Obligation		
Series B, Insured: State Aid Withholding 2.30%, due 12/15/28	5 700 000	5,467,178
City & County of Denver, Board of Water Commissioners, Revenue Bonds	5,790,000	5,407,176
Series A		
3.00%, due 9/15/47	11,725,000	9,555,395
City & County of Denver, Airport System, Revenue Bonds (b)	11,720,000	3,000,000
Series A		
4.00%, due 12/1/43	3,470,000	3,361,810
Series A	0,170,000	0,001,010
5.00%, due 12/1/31	10,000,000	10,644,408
Series A	10,000,000	. 0,0, .00
5.00%, due 12/1/34	6,000,000	6,870,611
Series A	, ,	
5.00%, due 12/1/36	8,505,000	8,940,116
Series A		
5.00%, due 12/1/37	14,610,000	15,280,782
Series A		
5.00%, due 12/1/43	10,940,000	11,258,860
Series A		
5.00%, due 12/1/48	3,790,000	3,882,420
Series A		
5.50%, due 11/15/27	6,000,000	6,004,379
Series A		
5.50%, due 11/15/35	5,250,000	6,168,608
Series A		
5.50%, due 11/15/40	17,760,000	20,215,530
Series D		
5.75%, due 11/15/38	3,000,000	3,511,201
Series D		
5.75%, due 11/15/45	7,100,000	8,066,823
City & County of Denver, Convention Center Expansion Project, Certificate of Participation		
Series A	10.075.000	10.050.710
5.375%, due 6/1/43	12,875,000	13,350,743
City of Colorado Springs, Utilities System, Revenue Bonds		
Series B	44 450 000	10 445 400
5.25%, due 11/15/52	11,150,000	12,415,426

Colorand		Principal Amount	Value
Scale Scal	Long-Term Municipal Bonds		
Saries A	Colorado		
3.00%, due 11/15/61 \$4,000,000 \$1,417,245 \$2,000,000 \$2,4315,11 \$2,000,000 \$2,4315,11 \$2,000,000 \$2,4315,11 \$2,000,000 \$2,4315,11 \$2,000,000 \$2,4315,11 \$2,000,000 \$2,4315,11 \$2,000,000 \$2,000,000 \$3,000,	Colorado Health Facilities Authority, AdventHealth, Revenue Bonds		
Series A	Series A		
4.00%, due 11/15/48 A0078, due 11/15/49 A0078, due 11/15/49 A0078, due 11/15/49 A0078, due 11/16/40 A0078,	3.00%, due 11/15/51	\$ 4,500,000	\$ 3,417,249
	Series A		
Series B 4.00%, due 171/190 3.000.000 3.032.12 3.000.000 3.032.12 3.000.000 3.032.12 3.000.000 3.000.000 3.032.12 3.000.000	4.00%, due 11/15/48	25,000,000	24,315,115
	Colorado Health Facilities Authority, Intermountain Healthcare Obligated Group, Revenue Bonds		
Series B, Insured: GNMA 3,880,34	Series B		
Series B, Insured: GNMA	4.00%, due 1/1/40	3,000,000	3,032,124
3.00%, due 5/1/51 (b) 4.0000, \$0.0000 3.880,34 seriner Cify & Country School District No. 1, Unlimited General Obligation Insured. State And Withholding 4.00%, due 12/1/31 6.000,0000 6.063,38 4.00%, due 12/1/47 14,150,000 15,573,00 5.00%, due 12/1/47 14,150,000 15,573,00 5.00%, due 12/1/47 6,500,000 7,675,34 5.00%, due 12/1/47 6,500,000 7,675,34 5.00%, due 11/1/31 6,500,000 6,500,000 7,675,34 5.00%, due 11/1/31 6,500,000 6,500,000 6,500,000 5.00%, due 11/1/31 6,500,000 6,500,000 5.00%, due 7/1/31/31 6,500,000 5.00%, due 7/1/31/31 6,500,000 6,500,40 5.00%, due 7	Colorado Housing and Finance Authority, Revenue Bonds		
Newer City & County School District No. 1, Unlimited General Obligation Insured: State Aid Withholding	Series B, Insured: GNMA		
Insured: State Aid Withholding 4.00%, due 12/1/31 2.00%, due 12/1/31 3.00%, due 12/1/31 3.00%, due 12/1/37 3.00%, due 12/1/37 3.00%, due 12/1/37 3.00%, due 12/1/37 3.00%, due 12/1/39 3.00%, due 12/1/30 3.00%, due 7/1/30 3.00%, due	3.00%, due 5/1/51 (b)	4,000,000	3,880,342
4.00%, due 12/1/31 6.000, 000 6.063,38 burnison Watershed School District No. Re 1,1, Unlimited General Obligation Insured: State Aid Withholding 5.00%, due 12/1/47 14,150,000 15,573,000 15,573,000 15,00%, due 11/1/31 15,00%, due 11/1/31 15,00% 15,573,000 15,00%, due 11/1/31 15,00%, du	Denver City & County School District No. 1, Unlimited General Obligation		
Sample S	Insured: State Aid Withholding		
Insured: State Aid Withholding 14,150,004 15,573,00 15,5	4.00%, due 12/1/31	6,000,000	6,063,382
5.00%, due 12/1/47 14,150,000 15,573,000 15,	Gunnison Watershed School District No. Re 1J, Unlimited General Obligation		
Regional Transportation District Sales Tax, Fastracks Project, Revenue Bonds Series A 6,500,000 7,675,34 1,500%, due 11/1/31 6,500,000 7,675,34 1,500%, due 11/1/31 1,500,000 1,500%, due 12/15/42 18,500,000 19,291,38 6,00%, due 12/15/41 4,560,000 5,529,81 246,096,38 246,0	Insured: State Aid Withholding		
Series A 5.0%, due 11/1/31 6,500,000 7,675,34 5.0%, due 11/1/31 6,500,000 7,675,34 series J 3.00%, due 12/15/40 18,500,000 19,291,38 6.00%, due 12/15/41 5,025,000 6,122,92 5,29,81 2.00meeticut 1.5% 2.00%, due 12/15/41 4,560,000 5,529,81 3.00meeticut 1.5% 3.00%, due 7/15/32 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 5,00%, due 7/15/34 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 3,00%, due 7/15/34 2,250,000 2,312,43 connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds 3,00%, due 7/15/33 6,750,000 6,565,43 steries U-2 1,0%, due 7/1/33 (a) 6,750,000 6,565,43 steries A 3,00%, due 1/15/37 6,420,000 5,958,18 series B 3,00%, due 9/15/28 6,610,000 7,306,50 Series A 5,00%, due 9/15/28 6,610,000 7,306,50 Series A 5,00%, due 3/15/29 5,300,000 5,415,53 st	5.00%, due 12/1/47	14,150,000	15,573,000
5.00%, due 11/1/31 Series J Se	Regional Transportation District Sales Tax, Fastracks Project, Revenue Bonds		
Series J			
Series J 5.25%, due 3/15/42 18,500,000 19,291,38 6.00%, due 12/15/40 5,025,000 6,122,92 6.00%, due 12/15/41 4,560,000 5,529,811 246,096,38 246,096,38 Connecticut 1.5% 3,000,000 6,548,98 Series C, Insured: AGM State Guaranteed 5,00%, due 7/15/32 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 3,250,000 2,312,43 Somecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds 3,250,000 6,565,43 Series U-2 1,10%, due 7/1/33 (a) 6,750,000 6,565,43 State of Connecticut, Unlimited General Obligation 3,00%, due 1/15/37 6,420,000 5,958,18 Series F 5,00%, due 9/15/28 6,610,000 7,306,50 Series A 5,00%, due 9/15/29 5,300,000 5,415,53 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds 5,600,000 5,415,53 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds 5,415,53 5,415,53 Steries A 5,00%, due 9/1/33 10,950,000 11,		6,500,000	7,675,346
5.25%, due 3/15/42 18,500,000 19,291,38 6.00%, due 12/15/40 5,025,000 6,122,92 6.00%, due 12/15/41 4,560,000 5,529,81 246,096,38 Connecticut 1.5% Connecticut 1.5% Connecticut MacM State Guaranteed 5.00%, due 7/15/32 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 5.00%, due 7/15/34 2,250,000 2,312,43 Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series U-2 1.10%, due 7/1/33 (a) 6,750,000 6,565,43 Series A 3.00%, due 9/15/33 (a) 6,420,000 5,958,18 Series A 5.00%, due 9/15/28 6,610,000 7,306,50 Series A 5.00%, due 9/15/29 5,300,00 5,415,53 3tete of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds 5,500%, due 9/15/33 10,950,000 11,506,81 Series A 5.00%, due 9/15/33 10,950,000 11,506,81			
6,00%, due 12/15/40 6,00%, due 12/15/41 6,00%, due 15/15/45 6,00%, due 15/15/32 6,00%, due 17/15/32 6,00%, due 17/15/32 6,00%, due 17/15/34 6,00%, due 17/15/36 6,10%, due 17/15/37 6,10%,			
6,00%, due 12/15/41 6,00%, due 11/15/32 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 5,00%, due 7/15/34 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 5,00%, due 7/15/34 2,250,000 2,312,43 2,250,000 2,			
246,096,382 246,096,392 246,096,392			
Connecticut 1.5% City of Hartford, Unlimited General Obligation Series C, Insured: AGM State Guaranteed 5.00%, due 7/15/32 Series C, Insured: AGM State Guaranteed 5.00%, due 7/15/34 connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series U-2 1.10%, due 7/1/33 (a) 6,750,000 6,565,43 State of Connecticut, Unlimited General Obligation Series A 3.00%, due 1/15/37 Series F 5.00%, due 9/15/28 Series A 5.00%, due 3/15/29 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 Series A 5.00%, due 9/1/33 Series A	6.00%, due 12/15/41	4,560,000	
Series C, Insured: AGM State Guaranteed 5.00%, due 7/15/32 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 5.00%, due 7/15/34 2,250,000 2,312,438 Somecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series U-2 1.10%, due 7/1/33 (a) 6,750,000 6,565,438 State of Connecticut, Unlimited General Obligation Series A 3.00%, due 1/15/37 6,420,000 5,958,188 Series F 5.00%, due 9/15/28 6,610,000 7,306,508 Series A 5.00%, due 3/15/29 5,300,000 5,415,538 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 10,950,000 11,506,818 Series A 5.00%, due 9/1/33 10,950,000 11,506,818 Series A	Connecticut 1.5%		
Series C, Insured: AGM State Guaranteed 5.00%, due 7/15/32 6,370,000 6,548,98 Series C, Insured: AGM State Guaranteed 5.00%, due 7/15/34 2,250,000 2,312,438 Somecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series U-2 1.10%, due 7/1/33 (a) 6,750,000 6,565,438 State of Connecticut, Unlimited General Obligation Series A 3.00%, due 1/15/37 6,420,000 5,958,188 Series F 5.00%, due 9/15/28 6,610,000 7,306,508 Series A 5.00%, due 3/15/29 5,300,000 5,415,538 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 10,950,000 11,506,818 Series A 5.00%, due 9/1/33 10,950,000 11,506,818 Series A	City of Hartford, Unlimited General Obligation		
5.00%, due 7/15/32			
Series C, Insured: AGM State Guaranteed 2,250,000 2,312,432 5.00%, due 7/15/34 2,250,000 2,312,432 connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds 8 Series U-2 1.10%, due 7/1/33 (a) 6,750,000 6,565,43 State of Connecticut, Unlimited General Obligation 8 8 Series A 6,420,000 5,958,18 5.00%, due 9/15/28 6,610,000 7,306,50 Series A 5.00%, due 3/15/29 5,300,000 5,415,53 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds 8 8 Series A 5.00%, due 9/1/33 10,950,000 11,506,81 Series A 10,950,000 11,506,81		6,370,000	6,548,987
Series U-2 1.10%, due 7/1/33 (a) 6,750,000 6,565,43 state of Connecticut, Unlimited General Obligation Series A 3.00%, due 1/15/37 6,420,000 5,958,18 Series F 5.00%, due 9/15/28 Series A 5.00%, due 3/15/29 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 Series A 5.00%, due 9/1/33 Series A	Series C, Insured: AGM State Guaranteed		
Series U-2 1.10%, due 7/1/33 (a) 6,750,000 6,565,43 State of Connecticut, Unlimited General Obligation 5eries A 6,420,000 5,958,18 Series F 5.00%, due 9/15/28 6,610,000 7,306,500 Series A 5.00%, due 3/15/29 5,300,000 5,415,530 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds 5.00%, due 9/1/33 10,950,000 11,506,810 Series A 5.00%, due 9/1/33 10,950,000 11,506,810	5.00%, due 7/15/34	2,250,000	2,312,436
1.10%, due 7/1/33 (a) 6,750,000 6,565,43 state of Connecticut, Unlimited General Obligation Series A 3.00%, due 1/15/37 6,420,000 5,958,185 Series F 5.00%, due 9/15/28 6,610,000 7,306,505 Series A 5.00%, due 3/15/29 5,300,000 5,415,535 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 10,950,000 11,506,815 Series A	Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds		
State of Connecticut, Unlimited General Obligation Series A 3.00%, due 1/15/37 6,420,000 5,958,189 Series F 5.00%, due 9/15/28 6,610,000 7,306,509 Series A 5.00%, due 3/15/29 5,300,000 5,415,539 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 10,950,000 11,506,819 Series A	Series U-2		
Series A 3.00%, due 1/15/37 6,420,000 5,958,188 Series F 5.00%, due 9/15/28 6,610,000 7,306,500 Series A 5.00%, due 3/15/29 5,300,000 5,415,530 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds 5.00%, due 9/1/33 10,950,000 11,506,810 Series A 5.00%, due 9/1/33 10,950,000 11,506,810	1.10%, due 7/1/33 (a)	6,750,000	6,565,431
3.00%, due 1/15/37 6,420,000 5,958,186 Series F 5.00%, due 9/15/28 6,610,000 7,306,506 Series A 5.00%, due 3/15/29 5,300,000 5,415,536 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 10,950,000 11,506,816 Series A	State of Connecticut, Unlimited General Obligation		
Series F 5.00%, due 9/15/28 6,610,000 7,306,500 Series A 5.00%, due 3/15/29 5,300,000 5,415,530 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 Series A	Series A		
5.00%, due 9/15/28 6,610,000 7,306,500 Series A 5.00%, due 3/15/29 5,300,000 5,415,530 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 10,950,000 11,506,810 Series A	3.00%, due 1/15/37	6,420,000	5,958,185
Series A 5.00%, due 3/15/29 5,300,000 5,415,533 State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 10,950,000 11,506,813 Series A	Series F		
5.00%, due 3/15/29 5,300,000 5,415,533 5 5 5,00%, due 3/15/29 5,300,000 5,415,533 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	5.00%, due 9/15/28	6,610,000	7,306,508
State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds Series A 5.00%, due 9/1/33 10,950,000 11,506,814 Series A			
Series A 10,950,000 11,506,814 5.00%, due 9/1/33 10,950,000 11,506,814 Series A 10,950,000 11,506,814		5,300,000	5,415,539
5.00%, due 9/1/33 Series A 10,950,000 11,506,81-	State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds		
Series A			
		10,950,000	11,506,814
5.25%, due 7/1/40 20,420,000 24,035,410			
	5.25%, due 7/1/40	20,420,000	24,035,410

	Principal Amount	Value
Long-Term Municipal Bonds		
Connecticut		
State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds		
Series A		
5.25%, due 7/1/41	\$ 18,980,000	\$ 22,168,942
Series A		
5.25%, due 7/1/42	25,220,000	29,373,93
State of Connecticut Clean Water Fund, State Revolving Fund, Revenue Bonds		
Series A		
5.00%, due 5/1/33	2,250,000	2,413,13
own of North Branford, Unlimited General Obligation		
5.00%, due 8/2/24	9,500,000	9,575,10
		133,180,42
Delaware 0.0% ‡		
Delaware State Health Facilities Authority, Christiana Care Health System, Revenue Bonds		
Series A		
5.00%, due 10/1/36	3,185,000	3,494,41
5.00 //, ddc 10/1/00	3,103,000	
District of Columbia 2.5%		
District of Columbia, Unlimited General Obligation		
Series D		
5.00%, due 6/1/32	3,500,000	3,521,03
Series A	0,000,000	0,021,00
5.00%, due 10/15/44	11,255,000	12,106,91
Series A	11,200,000	12,100,01
5.25%, due 1/1/48	12,500,000	14,122,06
District of Columbia, Revenue Bonds	12,300,000	17,122,00
Series A		
5.00%, due 7/1/36	7,675,000	9,022,40
Series A	7,070,000	3,022,40
5.50%, due 7/1/47	10,000,000	11,460,60
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Senior	10,000,000	11,400,00
Lien		
Series A, Insured: AGM		
4.00%, due 10/1/52	20,435,000	19,690,45
Series B	20,400,000	10,000,10
6.50%, due 10/1/44	6,040,000	6,699,22
Series B	0,040,000	0,000,22
6.50%, due 10/1/44 (c)	2,600,000	2,883,77
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Second	2,000,000	2,000,11
Lien		
Series C, Insured: AGC		
6.50%, due 10/1/41 (c)	6,730,000	7,360,27
Metropolitan Washington Airports Authority, Revenue Bonds (b)	0,7 00,000	7,500,27
Series A		
5.00%, due 10/1/28	2,700,000	2,716,78
5.00%, due 10/1/28 Series A	۷,100,000	۷,/۱۵,/٥
5.00%, due 10/1/29	25,250,000	25,416,18
J. DU /0, UUU TU/ T/23	23,230,000	20,410,10

	Principal Amount	Valu
ong-Term Municipal Bonds		
District of Columbia		
Metropolitan Washington Airports Authority, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/31	\$ 8,000,000	\$ 8,957,36
Series A		
5.00%, due 10/1/32	16,945,000	19,196,54
Series A		
5.00%, due 10/1/35	3,955,000	4,274,34
Series A		
5.00%, due 10/1/36	3,750,000	4,138,82
Series A		
5.00%, due 10/1/43	5,950,000	6,135,75
Series A		
5.25%, due 10/1/48	5,000,000	5,418,41
Vashington Metropolitan Area Transit Authority, Green bond, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 7/15/36	5,175,000	4,942,67
Series A		
4.00%, due 7/15/39	5,600,000	5,724,17
Series A		
5.50%, due 7/15/51	13,275,000	15,160,24
Vashington Metropolitan Area Transit Authority, Green bond, Revenue Bonds, Second Lien		
Series A		
5.00%, due 7/15/44	4,500,000	5,044,86
Series A		
5.00%, due 7/15/48	6,105,000	6,731,96
Series A		
5.25%, due 7/15/53	16,225,000	 18,136,32
		218,861,19
Florida 5.2%		
Nachua County Health Facilities Authority, Shands Teaching Hospital & Clinics Obligated Group, Revenue Bonds		
Series A	45.005.000	
4.648%, due 12/1/37	15,635,000	14,530,11
City of Cape Coral, Water & Sewer, Revenue Bonds		
Insured: BAM	10 000 000	10.001.00
4.00%, due 10/1/42	13,820,000	13,904,22
City of Fort Lauderdale, Parks and Recreation Project, Unlimited General Obligation		
Series A	4.055.000	4 000 00
5.00%, due 7/1/48	4,255,000	4,698,32
City of Gainesville, Utilities System, Revenue Bonds		
Series A	4 4 0 4 5 0 0 0	45.040.70
5.00%, due 10/1/44	14,645,000	15,618,79
City of South Miami, Miami Health Facilities Authority, Inc., Revenue Bonds	47 445 000	17 500 5
5.00%, due 8/15/42	17,115,000	17,583,20
City of Tampa, Revenue Bonds		
Series C, Insured: BAM	:	
3.00%, due 10/1/36	4,440,000	4,168,09

	Principal Amount	Value
Long-Term Municipal Bonds	Amount	Fund
Florida		
City of Tampa, BayCare, Revenue Bonds		
Series A		
5.00%, due 11/15/46	\$ 6,000,000	\$ 6,111,472
City of Tampa, Centre & Lower Basis Storm Water, Special Assessment		
5.25%, due 5/1/43	4,155,000	4,430,290
5.25%, due 5/1/46	4,000,000	4,251,098
County of Brevard, Solid Waste Management System, Revenue Bonds		
5.50%, due 9/1/53	8,720,000	9,724,575
County of Broward, Tourist Development Tax, Revenue Bonds		
4.00%, due 9/1/40	5,000,000	5,020,306
County of Broward, Airport System, Revenue Bonds	-,,	-,,
5.00%, due 10/1/42 (b)	5,045,000	5,170,263
County of Lee, Airport, Revenue Bonds (b)	2,2 12,222	2,112,22
Series A		
5.00%, due 10/1/24	3,785,000	3,817,039
Series A	3,7 33,000	0,017,000
5.00%, due 10/1/24	815,000	821,899
Series A	010,000	021,000
5.00%, due 10/1/29	11,000,000	11,912,679
Series B	11,000,000	11,912,073
5.00%, due 10/1/37	3,750,000	4,068,318
Series B	3,730,000	4,000,510
5.00%, due 10/1/46	4,750,000	4,987,872
County of Miami-Dade, Water & Sewer System, Revenue Bonds	4,730,000	4,907,072
Insured: BAM		
	2,100,000	1,945,239
3.00%, due 10/1/36	2,100,000	1,940,238
Series B	F 000 000	E 074 E04
4.00%, due 10/1/38	5,000,000	5,074,591
Series B, Insured: BAM	20,020,000	00 104 171
4.00%, due 10/1/49	39,630,000	39,124,171
Series B	4.050.000	4 000 500
5.00%, due 10/1/33	4,250,000	4,362,523
County of Miami-Dade, Transit System, Revenue Bonds	4 000 000	0.004.070
3.00%, due 7/1/37	4,000,000	3,681,872
4.00%, due 7/1/32	10,000,000	10,236,801
County of Miami-Dade, Aviation, Revenue Bonds (b)		
Series A	5,000,000	5 040 004
5.00%, due 10/1/36	5,000,000	5,010,081
Series A		
5.00%, due 10/1/38	4,650,000	4,693,212
County of Pasco, State of Florida Cigarette Tax Revenue, Revenue Bonds		
Series A, Insured: AGM		
5.75%, due 9/1/54	17,500,000	19,689,554
County of Sarasota, Utility System, Revenue Bonds		
5.25%, due 10/1/52	12,795,000	14,242,903
Florida Municipal Power Agency, All-Requirements Power Supply Project, Revenue Bonds		
Series A		
5.00%, due 10/1/26	3,500,000	3,690,314

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
Florida State Board of Governors, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 11/1/48	\$ 4,940,000	\$ 5,353,134
Greater Orlando Aviation Authority, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/31	3,500,000	3,574,045
Series A		
5.00%, due 10/1/32	3,500,000	3,573,790
Series A		
5.00%, due 10/1/47	3,335,000	3,391,968
Hillsborough County Aviation Authority, Tampa International Airport, Revenue Bonds		
Series A		
5.00%, due 10/1/47 (b)	7,000,000	7,430,521
JEA Water & Sewer System, Revenue Bonds		
Series A		
5.50%, due 10/1/54	25,000,000	28,521,587
Miami-Dade County Health Facilities Authority, Nicklaus Children's Hospital Project, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 8/1/46	5,000,000	4,968,853
North Broward Hospital District, Revenue Bonds		
Series B		
5.00%, due 1/1/42	6,500,000	6,716,649
Orange County Health Facilities Authority, Orlando Health, Revenue Bonds		
Series A		
4.00%, due 10/1/49	3,530,000	3,428,387
4.00%, due 10/1/52	7,000,000	6,801,703
School Board of Miami-Dade County (The), Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 3/15/35	6,060,000	7,056,934
Series A, Insured: BAM		
5.00%, due 3/15/52	5,755,000	6,180,218
School District of Broward County, Certificate of Participation		
Series A, Insured: AGM		
5.00%, due 7/1/27	3,750,000	3,855,030
South Broward Hospital District, Revenue Bonds		
Series A	0.000.000	5 070 05 <i>1</i>
3.00%, due 5/1/51	8,000,000	5,872,351
Series A, Insured: BAM	04 000 000	40.047.000
3.00%, due 5/1/51	21,200,000	16,317,288
4.00%, due 5/1/48	4,750,000	4,556,905
South Florida Water Management District, Certificate of Participation	10.055.000	10 100 100
5.00%, due 10/1/34	12,955,000	13,490,109
State of Florida, Department of Transportation Turnpike System, Revenue Bonds		
Series B	0.750.000	0.070.045
3.00%, due 7/1/49	3,750,000	2,978,245
Series C	0.450.000	0.000.451
3.00%, due 7/1/51	8,150,000	6,362,451

	Principal Amount	Valu
ong-Term Municipal Bonds		
lorida		
tate of Florida, Department of Transportation Turnpike System, Revenue Bonds		
Series A		
3.50%, due 7/1/29	\$ 7,250,000	\$ 7,275,25
tate of Florida, Capital Outlay, Unlimited General Obligation		
Series C		
3.15%, due 6/1/29	4,750,000	4,749,48
ampa Bay Water, Revenue Bonds		
Series A		
4.00%, due 10/1/28	4,500,000	4,566,97
Series A		
5.00%, due 10/1/26	5,780,000	5,976,70
illage Community Development District No. 8, Special Assessment		
Insured: AGM		
3.50%, due 5/1/40	4,910,000	4,738,00
Vest Palm Beach Community Redevelopment Agency, City center community redevelopment, Tax Allocation		
Insured: AGM-CR		
5.00%, due 3/1/34	8,450,000	9,350,32
Insured: AGM-CR		
5.00%, due 3/1/35	9,020,000	9,983,64
/ildwood Utility Dependent District, Revenue Bonds		
Insured: AGM	10.050.000	44 400 0
5.25%, due 10/1/43	10,250,000	11,463,27
Insured: AGM	14,000,000	15 500 00
5.50%, due 10/1/53	14,000,000	15,509,20
		456,612,87
eorgia 2.5%		
ugusta Development Authority, WellStar Health System Project, Revenue Bonds		
Series A, Insured: AGM		
5.125%, due 4/1/53	5,400,000	5,831,53
rookhaven Development Authority, Children's Healthcare of Atlanta, Revenue Bonds		
Series A		
4.00%, due 7/1/44	10,935,000	10,974,14
Series A		
4.00%, due 7/1/49	17,190,000	16,837,49
ity of Atlanta, Airport Passenger Facility Charge, Revenue Bonds, Sub. Lien		
Series D		
4.00%, due 7/1/35 (b)	13,820,000	14,042,75
ity of Atlanta, Water & Wastewater, Revenue Bonds		
5.00%, due 11/1/29	4,250,000	4,359,79
ity of Atlanta, Public Improvement, Unlimited General Obligation		
Series A-1		
5.00%, due 12/1/42	11,750,000	13,250,43
ity of Dalton (The), Georgia Combined Utilities, Revenue Bonds		
5.00%, due 3/1/30	2,055,000	2,168,20
alton Whitfield County Joint Development Authority, Hamilton Health Care System, Revenue Bonds		
4.00%, due 8/15/48	4,375,000	4,190,00

	Principal Amount	Value
Long-Term Municipal Bonds		
Georgia		
Development Authority of Appling County, Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/38 (a)	\$ 2,500,000	\$ 2,406,753
Development Authority of Burke County (The), Oglethorpe Power Corp. Project, Revenue Bonds	, ,,,,,,,,	, , , , , ,
Series A		
1.50%, due 1/1/40 (a)	6,315,000	6,079,459
Development Authority of Monroe County (The), Oglethorpe Power Corp. Scherer Project, Revenue Bonds	, ,	
Series A		
1.50%, due 1/1/39 (a)	5,865,000	5,646,24
Gainesville & Hall County Hospital Authority, Northeast Georgia Health System, Revenue Bonds	.,,	-,,
Series A		
2.50%, due 2/15/51	8,500,000	5,619,67
Series B, Insured: County Guaranteed	3,000,000	3,0.0,0.
5.50%, due 2/15/42	9,290,000	9,803,57
Georgia Ports Authority, Revenue Bonds	0,200,000	0,000,01
4.00%, due 7/1/47	3,000,000	3,021,82
5.25%, due 7/1/43	4,695,000	5,376,22
5.25%, due 7/1/52	4,750,000	5,312,63
Griffin-Spalding County Hospital Authority, WellStar Health System, Revenue Bonds	4,7 00,000	3,312,03
4.00%, due 4/1/42	3,500,000	3,501,90
Main Street Natural Gas, Inc., Revenue Bonds	3,300,000	3,301,30
Series C		
4.00%, due 3/1/50 (a)	2,500,000	2,515,598
Series C	2,500,000	2,010,000
4.00%, due 5/1/52 (a)	6,960,000	6,979,448
4.00%, due 3/1/32 (a) Series A	0,300,000	0,979,440
	21,645,000	21,748,53
4.00%, due 7/1/52 (a) Series A	21,043,000	21,740,00
	21,190,000	21,216,48
4.00%, due 9/1/52 (a) Series A	21,190,000	21,210,40
	2,750,000	2,923,31
5.00%, due 5/15/34	2,730,000	2,923,311
Series A 5.00%, due 5/15/37	2,265,000	0 470 06
Municipal Electric Authority of Georgia, Project One Subordinated Bonds, Revenue Bonds	2,203,000	2,473,86
Series A, Insured: AGM-CR		
	2,545,000	2,570,19
4.00%, due 1/1/41 Series A	2,343,000	2,570,19
4.00%, due 1/1/49	4,850,000	4,618,03
4.00%, due 17749 Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project, Revenue Bonds	4,030,000	4,010,03
Series B		
	5 500 000	5 212 70
4.00%, due 1/1/49	5,500,000	5,212,79
Series A	10,000,000	10 000 05
5.00%, due 1/1/39	10,000,000	10,388,85
Series A	0.500.000	0.045.45
5.25%, due 7/1/64	6,500,000	6,915,15
Municipal Electric Authority of Georgia, Power, Revenue Bonds		
Series HH	0.545.000	0.740.44
5.00%, due 1/1/36	3,515,000	3,718,149

	Principal Amount	Value
ong-Term Municipal Bonds		
Beorgia		
Junicipal Electric Authority of Georgia, Power, Revenue Bonds		
Series GG		
5.00%, due 1/1/43	\$ 3,000,000	\$ 3,000,91
Series HH		
5.00%, due 1/1/44	2,700,000	2,776,59
		215,480,59
Guam 0.1%		
Suam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
5.00%, due 1/1/46	5,000,000	5,081,856
Series A		
5.00%, due 1/1/50	1,660,000	1,720,416
Suam Power Authority, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/44	655,000	658,720
		7,460,992
lawaii 0.5%		
City & County of Honolulu, Wastewater System, Revenue Bonds, Senior Lien		
Series B		
4.00%, due 7/1/29	8,450,000	8,571,09°
City & County of Honolulu, Unlimited General Obligation	5, 125, 525	2,011,00
Series C		
4.00%, due 10/1/31	5,500,000	5,664,12
Series C		
4.00%, due 10/1/32	4,500,000	4,565,345
Series B		
5.00%, due 10/1/25	3,725,000	3,857,776
Series D		
5.00%, due 3/1/26	2,500,000	2,614,603
Ctate of Hawaii, Unlimited General Obligation		
Series FB		
4.00%, due 4/1/31	6,300,000	6,441,670
Series FK		
4.00%, due 5/1/32	4,300,000	4,426,819
State of Hawaii Department of Budget & Finance, Hawaiian Electric Co., Inc., Revenue Bonds		
Insured: AGM-CR	E 07E 000	4.740.04
3.50%, due 10/1/49 (b)	5,675,000	4,743,84
		40,885,27
daho 0.0% ‡		
Boise State University, Revenue Bonds		
Series A		
5.25%, due 4/1/53	3,600,000	4,007,18

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois 7.9%		
Chicago Board of Education, Capital Appreciation, School Reform, Unlimited General Obligation Series A, Insured: NATL-RE (zero coupon), due 12/1/26	\$ 17,245,000	\$ 15,497,771
Chicago Board of Education, Unlimited General Obligation Series A, Insured: AGM		
5.00%, due 12/1/27	7,000,000	7,364,494
Chicago Board of Education, Dedicated Capital Improvement, Revenue Bonds 5.75%, due 4/1/48	17,500,000	19,376,093
6.00%, due 4/1/46	16,560,000	17,301,928
Chicago Midway International Airport, Revenue Bonds, Senior Lien (b) Series C		
5.00%, due 1/1/25 Series C	6,500,000	6,571,755
5.00%, due 1/1/26 Series C	4,000,000	4,098,467
5.00%, due 1/1/27 Chicago Midway International Airport, Revenue Bonds, Second Lien Series B	5,000,000	5,218,898
5.00%, due 1/1/26 Chicago O'Hare International Airport, General, Revenue Bonds, Senior Lien	2,880,000	2,880,327
Series A, Insured: AGM		
4.00%, due 1/1/36 Series A	8,100,000	8,464,553
4.00%, due 1/1/36	12,500,000	12,892,171
Series A, Insured: BAM	12,000,000	. 2,002,
4.00%, due 1/1/43 (b)	13,500,000	13,316,924
Series D, Insured: AGM	10,000,000	10,010,021
5.00%, due 1/1/38	4,750,000	5,384,233
Series D	1,7 00,000	0,001,200
5.00%, due 1/1/52 (b)	3,250,000	3,277,457
Series F	-,,	5,=::,:::
5.25%, due 1/1/29	3,060,000	3,253,412
Series A, Insured: AGM		
5.50%, due 1/1/53 (b)	23,525,000	25,302,471
Chicago O'Hare International Airport, General, Revenue Bonds		
Series B		
5.00%, due 1/1/27 Series A	5,660,000	5,747,917
5.00%, due 1/1/31 (b)	8,500,000	8,581,500
Chicago O'Hare International Airport, Passenger Facility Charge, Revenue Bonds Series A	3,223,223	5,55,555
5.00%, due 1/1/30	2,665,000	2,667,337
Chicago Park District, Limited Tax, Limited General Obligation	2,000,000	2,001,001
Series C		
4.00%, due 1/1/35	4,000,000	4,114,297
Series B	7,000,000	¬,11¬,∠∂1
5.00%, due 1/1/25	2,140,000	2,141,873

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Chicago Park District, Limited Tax, Limited General Obligation		
Series A		
5.00%, due 1/1/35	\$ 2,000,000	\$ 2,053,848
Chicago Transit Authority Sales Tax Receipts Fund, Revenue Bonds		
Insured: AGM		
5.00%, due 12/1/44	16,690,000	16,720,416
Chicago Transit Authority Sales Tax Receipts Fund, Revenue Bonds, Second Lien		
5.00%, due 12/1/46	4,530,000	4,641,422
City of Chicago, Unlimited General Obligation		
Series B		
4.00%, due 1/1/37	4,750,000	4,780,656
Series A		
5.00%, due 1/1/32	1,400,000	1,530,749
Series A		
5.00%, due 1/1/33	1,425,000	1,557,200
Series A		
5.50%, due 1/1/40	4,650,000	5,053,809
Series A		
5.50%, due 1/1/49	5,000,000	5,158,153
Series A		
6.00%, due 1/1/38	39,050,000	40,912,806
Series A, Insured: BAM		
6.00%, due 1/1/38	5,000,000	5,267,133
City of Chicago, Waterworks, Revenue Bonds, Second Lien		
4.00%, due 11/1/37	265,000	265,047
Series 2, Insured: AGM		
5.00%, due 11/1/32	4,000,000	4,286,613
Series 2, Insured: AGM		
5.00%, due 11/1/33	8,550,000	9,158,979
5.00%, due 11/1/39	5,620,000	5,659,720
Insured: AGM		
5.25%, due 11/1/33	4,000,000	4,320,105
Insured: AGM	4 000 000	0.007.004
5.25%, due 11/1/34	1,860,000	2,007,061
Insured: AGM	0.075.000	0.440.000
5.25%, due 11/1/35	2,275,000	2,448,283
Series A, Insured: AGM	5 000 000	E E70 010
5.25%, due 11/1/48	5,000,000	5,572,012
Series A, Insured: AGM	4 220 000	4 700 E7E
5.50%, due 11/1/62 City of Chicago, Wastawatar Transmission Project Payanus Randa, Second Lian	4,320,000	4,789,575
City of Chicago, Wastewater Transmission Project, Revenue Bonds, Second Lien	1,000,000	1 002 000
5.00%, due 1/1/28 Series B, Insured: AGM-CR	1,000,000	1,003,008
5.00%, due 1/1/30	6,435,000	6,794,976
Insured: BAM	0,430,000	0,734,370
5.00%, due 1/1/44	11,240,000	11,253,756
Series A, Insured: AGM	11,240,000	11,233,130
5.25%, due 1/1/42	3,750,000	3,911,798
0.2070, dd0 17 1772	5,750,000	5,511,180

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
City of Chicago, Wastewater Transmission Project, Revenue Bonds, Second Lien		
Series A, Insured: AGM		
5.50%, due 1/1/62	\$ 5,280,000	\$ 5,862,593
City of Chicago Heights, Unlimited General Obligation		
Series B, Insured: BAM		
5.25%, due 12/1/34	1,865,000	2,022,943
Cook County High School District No. 209, Proviso Township, Limited General Obligation		
Series B, Insured: AGM		
4.00%, due 12/1/38	3,000,000	3,044,671
County of Cook, Sales Tax, Revenue Bonds		
4.00%, due 11/15/37	4,250,000	4,351,161
County of Cook, Unlimited General Obligation		
Series A		
5.00%, due 11/15/24	3,750,000	3,798,915
Grundy County School District No. 54, Unlimited General Obligation		
Series C, Insured: BAM		
3.00%, due 12/1/25	2,960,000	2,948,190
Illinois Finance Authority, Maine Township High School District No. 207, Revenue Bonds		
4.00%, due 12/1/37	3,500,000	3,609,972
llinois Finance Authority, University of Chicago (The), Revenue Bonds		
Series A		
4.00%, due 10/1/38	8,500,000	8,504,368
llinois Finance Authority, University of Chicago Medical Center Obligated Group, Revenue Bonds		
Series B		
4.00%, due 8/15/41	3,500,000	3,501,492
llinois Finance Authority, Northwestern Memorial Healthcare, Revenue Bonds		
Series A		
4.00%, due 7/15/47	16,660,000	16,279,169
Ilinois Municipal Electric Agency, Revenue Bonds		
Series A		
4.00%, due 2/1/33	8,750,000	8.776.504
Series A	-,,	-, -,
4.00%, due 2/1/34	5,650,000	5,662,641
Series A	-,,	-,,-
5.00%, due 2/1/32	5,000,000	5,108,355
llinois Sports Facilities Authority (The), Revenue Bonds	, ,	, ,
Insured: AGM		
5.25%, due 6/15/31	4,000,000	4,021,645
llinois State Toll Highway Authority, Revenue Bonds, Senior Lien		, ,
Series B		
5.00%, due 1/1/34	3,250,000	3,259,879
Series B	-,,	-,,-
5.00%, due 1/1/41	6,000,000	6,161,888
Ilinois State Toll Highway Authority, Revenue Bonds	3,333,000	3,.0.,300
Series A		
5.00%, due 1/1/37	5,000,000	5,124,081
ake County Community High School District No. 115, Lake Forest, Unlimited General Obligation	3,000,000	J, 124,001
4.25%, due 11/1/41	7,260,000	7,512,920
7.20/0, 000 11/1/TI	7,200,000	1,012,320

		Principal Amount	Value
Lake Coursy Community Figh School District No. 1.15, Lake Forest, Unlimited General Obligation 4.50%, doi:11/1/42 5.7,855,000 \$7,956,359 \$	Long-Term Municipal Bonds		
4.50%, due 11/1/42 \$7,585,000 \$7,586,339 Netropolition Authority, McCormick Place Expansion Project, Capital Appreciation, Revenue Bonds Series A, Insuredt. NAIL-RE (zero coupon), due 6/15/36 30,550,000 313,214,906 Caper coupon), due 6/15/36 30,550,000 319,033,001 Series B.1. Insuredt. ARM (zero coupon), due 6/15/36 31,720,000 6,014,178 Caper coupon), due 6/15/36 31,720,000 6,014,178 Caper coupon), due 6/15/36 31,720,000 6,014,178 Caper coupon), due 6/15/36 31,720,000 6,014,178 Rottern Illions Municipal Power Agency, Revenue Bonds 31,720,000 7,240,689 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 31,720,000 32,406,899 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 31,720,000 32,406,899 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 31,720,000 32,406,699 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 31,400,000 32,406,699 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 31,400,000 32,406,699 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 31,400,000 32,406,699 Rock Island County Public Building Commission, County of Rock Island Revenue Bonds 31,400,000 32,406,699 Rock Island County Public Building Commission, County Co	Illinois		
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Capital Appreciation, Revenue Bonds Series A, Insured: NATI-RE	Lake County Community High School District No. 115, Lake Forest, Unlimited General Obligation		
Series A, Insured: NATI-RE	4.50%, due 11/1/42	\$ 7,585,000	\$ 7,956,359
Centro Coupon), due 6/15/35 20,150,000 13,214,906 Sonies A, Insured NATL-RE (Centro Coupon), due 6/15/36 30,550,000 19,033,001 Sories F1, Insured AGM 13,720,000 6,014,178 Northern Illinois Municipal Power Agency, Revenue Bonds 5,125,000 5,240,689 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,125,000 2,254,774 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,125,000 2,254,774 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,125,000 2,254,774 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,125,000 2,254,774 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,125,000 2,254,774 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,125,000 2,254,774 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,125,000 2,254,774 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,100,000 9,225,603 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 15,100,000 15,10	Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Capital Appreciation, Revenue Bonds		
Series A, Insured: NATL-RE	Series A, Insured: NATL-RE		
Part Capa	(zero coupon), due 6/15/35	20,150,000	13,214,906
Series B-1, Insured: AGM	Series A, Insured: NATL-RE		
(zero coupon), due 6/15/43 13,720,000 6,014,178 Northern Illinois Municipal Power Agency, Revenue Bonds Series A 5,00%, due 12/1/41 5,125,000 5,240,689 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds 1,145,000 2,254,774 Sales Tax Securitization Corp., Revenue Bonds 2,145,000 2,254,774 Sales Tax Securitization Corp., Revenue Bonds 3,000,000 9,594,347 Series A, Insured: EAMI 10,000,000 9,594,347 A 4,00%, due 1/1/48 10,000,000 9,225,603 Series C, Insured: EAMI 3,685,000 3,922,295 Series C 5,00%, due 1/1/28 3,685,000 3,992,295 Series C, Insured: EAMI 3,685,000 3,992,295 Series C, Insured: EAMI 3,6150,000 3,7135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation Insured: EAMI 3,750,000 10,427,634 Schies B, Insured: EAMI 1,000,000 1,047,634 5,00%, due 4/1/29 1,640,962 Series B, Insured: EAMI 1,000,000 1,015,728 5,00%, due 4/1/29 1,640,962 Scries	(zero coupon), due 6/15/36	30,550,000	19,033,001
Northern Illinois Municipal Power Agency, Revenue Bonds Series A S. 240,689 Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds Insured AGM S. 0.0%, due 121/136 2,145,000 2,254,774 Sales Tax Securifization Corp., Revenue Bonds Series A S. 0.0%, due 11/148 10,000,000 9,594,347 Sales Tax Securifization Corp., Revenue Bonds Series A S. 0.0%, due 11/148 9,500,000 9,594,347 Series A 9,500,000 9,594,347 Series B C 9,500,000 9,594,347 Series B C 9,500,000 9,594,347 Series C 9,500,000 9,	Series B-1, Insured: AGM		
Series A 5.00%, due 12/1/41 5.25,000 5.240.689 7.25,000	(zero coupon), due 6/15/43	13,720,000	6,014,178
5.00%, due 12/1/41 5,125,000 5,240,689 Rock Island Courty Public Building Commission, County of Rock Island, Revenue Bonds 3,145,000 2,254,774 Rould 12/1/36 2,145,000 2,254,774 Sales Tax Securitization Corp., Revenue Bonds 310,000,000 9,594,347 Series A 10,000,000 9,594,347 Series A, Insured: BAM 4,000,000 4,062,194 Series C 9,500,000 4,062,194 Series A 3,685,000 3,992,295 Series C 4,000,000 4,062,194 Series C 3,685,000 3,992,295 Series C 5,00%, due 1/1/28 3,685,000 3,992,295 Series C 5,25%, due 1/1/34 7,500,000 3,292,295 Series C 5,25%, due 1/1/34 7,500,000 3,292,295 Series C, Insured: BAM 3,5150,000 37,135,845 Series C, Insured: BAM 3,5150,000 37,135,845 Series C, Insured: BAM 3,500,000 10,427,634 Series B, Insured: BAM 1,000,000 1,0427,634 Series B, Insured: BAM	Northern Illinois Municipal Power Agency, Revenue Bonds		
Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds Insured. AGM 2,145,000 2,254,774	Series A		
Insured: AGM	5.00%, due 12/1/41	5,125,000	5,240,689
5.00%, due 12/136 2,254,774 Sales Tax Securitzation Corp., Revenue Bonds Series A 4.00%, due 11/148 5eries A, Insured: BAM 5.00%, due 11/128 5eries A 5.00%, due 11/128 5eries A 5.00%, due 11/128 5eries C, Insured: BAM 5.00%, due 11/128 5eries C, Insured: BAM 5.00%, due 11/128 5eries C, Insured: BAM 5.00%, due 61/158 5.25%, due 11/128 5eries C, Insured: BAM 5.00%, due 61/158 5eries C, Insured: BAM 5.00%, due 61/158 5eries B, Insured: BAM 5.00%, due 61/158 5eries B, Insured: BAM 5.00%, due 61/158 5eries B, Insured: BAM 5.00%, due 61/159 5eries B, Insured: BAM 5.00%, due 61/129 5eries B, Insured: BAM 5.00%, due 61/129 5eries B, Insured: BAM 5.00%, due 61/129 5eries B, Insured: BAM 5.00%, due 61/141 5.00%, due 41/129 5.00%, due 41/129 5.00%, due 41/129 5.00%, due 41/129 5.00%, due 41/128 5.00%, due 61/141 5.00%, due 11/126 5.00%, due 11/126 5.00%, due 11/126 5.00%, due 11/127 5.00%, due 11/127 5.00%, due 11/128	Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds		
Sales Tax Securitization Corp., Revenue Bonds Series A 4.00%, due 1/1/48 10,000,000 9,594,347 Series A, Insured: BAMI 9,500,000 9,225,603 Series C 4,000,000 4,062,194 Series SA 4,000,000 4,062,194 Series C 4,000,000 3,992,295 Series C 3,685,000 3,992,295 Series C 5,25%, due 1/1/28 36,000 32,49,889 Series C, Insured: BAM 5,25%, due 1/1/48 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation Insured: ABM 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 9,475,000 10,427,634 Series B, Insured: BAM 1,000,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois Unimited General Obligation Insured: BAM 4,00%, due 4/1/20 1,600,000 1,015,728 State of Illinois Unimited General Obligation Insured: BAM 4,00%, due 6/1/41 6,450,000 6,354,550 Series D 5,00%, due 6/1/41 6,450,000	Insured: AGM		
Series A 4.00%, due 1/1/48 10,000,000 9,594,347 Series A, Insured: BAM 4.00%, due 1/1/48 9,500,000 9,590,000 3,225,603 Series C 5.00%, due 1/1/25 4,000,000 4,062,194 Series A 3,685,000 3,992,295 Series C 2.55%, due 1/1/28 3,685,000 3,992,295 Series C 2.55%, due 1/1/34 7,500,000 8,249,889 Series C, Insured: BAM 35,150,000 37,135,845 Sangamon Countly School District No. 186, Springfield, Unlimited General Obligation 9,475,000 10,427,634 Insured: AGM 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds Series In Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 4,005, due 4/1/30 1,000,000 6,354,550 Series D 5,00%, due 1/1/126 7,375,000 7,736,611 3,980,000 4,188,306 Series D 5,00%, due 1/1/127 1,000,000 1,066,371 </td <td>5.00%, due 12/1/36</td> <td>2,145,000</td> <td>2,254,774</td>	5.00%, due 12/1/36	2,145,000	2,254,774
4.00%, due 1/1/48 Series A, Insured: BAM 4.00%, due 1/1/48 9,500,000 9,225,603 Series C 5.00%, due 1/1/25 Series C 5.25%, due 1/1/34 5.25%, due 1/1/34 3.685,000 3.992,295 Series C 5.25%, due 1/1/34 3.5,150,000 3.7,135,845 Sangsano County School District No. 186, Springfield, Unlimited General Obligation Insured: AGM 5.25%, due 6/1/58 Sangsano County School District No. 186, Springfield, Unlimited General Obligation Insured: BAM 5.00%, due 6/1/58 Series B, Insured: BAM 5.00%, due 1/1/29 Series B, Insured: BAM 5.00%, due 4/1/30 1.00,000 1.646,962 Series B, Insured: BAM 5.00%, due 4/1/30 5.00%, due 1/1/26 5.00%, due 1/1/27 5.00%, due 1/1/27 5.00%, due 1/1/28 5.318,894	Sales Tax Securitization Corp., Revenue Bonds		
Series A, Insured: BAM 4.00%, due 1/1/48 5.00%, due 1/1/25 5.00%, due 1/1/25 5.00%, due 1/1/28 5.00%, due 1/1/28 5.00%, due 1/1/28 5.25%, due 1/1/34 5.25%, due 1/1/38 5.25%, due 1/1/48 5.25%, due 1/1/48 5.25%, due 1/1/48 5.25%, due 1/1/48 5.30, due 6/1/58 5.30manno County School District No. 186, Springfield, Unlimited General Obligation Insured: AGM 5.50%, due 6/1/58 5.00%, due 6/1/58 5.00%, due 6/1/58 5.00%, due 1/1/29 5.00%, due 4/1/20 5.00%, due 1/1/26 5.00%, due 4/1/20 5.00%, due 1/1/26 5.00%, due 2/1/27 5.00%, due 1/1/27 5.00%, due 1/1/27 5.00%, due 1/1/27 5.00%, due 1/1/27 5.00%, due 1/1/28 5.00%, due 1/1/28 5.00%, due 1/1/27 5.00%, due 1/1/27 5.00%, due 1/1/28 5.50%, due 1/1/28 5	Series A		
4.00%, due 1/1/48 Series C 5.00%, due 1/1/25 \$cries A \$.00%, due 1/1/28 \$cries C \$.00%, due 1/1/28 \$cries C \$.00%, due 1/1/28 \$cries C \$.25%, due 1/1/34 \$cries C, Insured: BAM \$.25%, due 1/1/38 \$cries C \$cries C, Insured: BAM \$.5.50%, due 6/1/58 \$cries C \$cries C \$cries C B, Insured: AGM \$cries C, Insured: BAM \$cries C, Insure	4.00%, due 1/1/48	10,000,000	9,594,347
Series C 5.00%, due 1/1/25 4,000,000 4,062,194 Series A 3,085,000 3,992,295 Series C 2 5,25%, due 1/1/34 7,500,000 8,249,889 Series C, Insured: BAM 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation Insured: AGM 35,150,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 9,475,000 10,427,634 Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 4,00%, due 6/1/13 6,450,000 6,354,550 Series D 5,00%, due 1/1/26 7,375,000 7,736,611 5,00%, due 1/1/27 3,980,000 4,188,306 Series D 5,00%, due 1/1/1/28 5,155,000 5,318,804 Series D 5,00%, due 1/1/1/28 5,155,000 5,318,804	Series A, Insured: BAM		
5.00%, due 1/1/25 Series A 5.00%, due 1/1/28 Series C Series B, Insured: BAM 5.00%, due 6/1/29 Series B, Insured: BAM 5.00%, due 4/1/29 Series B, Insured: BAM 5.00%, due 4/1/30 State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 Series D	4.00%, due 1/1/48	9,500,000	9,225,603
Series A 3,685,000 3,992,295 Series C 3,685,000 3,992,295 5.25%, due 1/1/34 7,500,000 8,249,889 Series C, Insured: BAM 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation 35,150,000 37,135,845 Insured: AGM 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 9,475,000 1,620,000 1,646,962 Series B, Insured: BAM 1,620,000 1,646,962 1,620,000 1,015,728 State of Illinois, Unlimited General Obligation 1,000,000 1,015,728 Insured: BAM 4,00%, due 4/1/30 1,000,000 6,354,550 Series D 7,375,000 7,736,611 5,00%, due 1/1/26 7,375,000 7,736,611 5,00%, due 2/1/27 3,980,000 4,188,306 5 5 5,00%, due 1/1/28 5,155,000 5,318,894 Series D 5,00%, due 1/1/28 5,155,000 5,318,894	Series C		
5.00%, due 1/1/28 3,885,000 3,992,295 Series C 7,500,000 8,249,889 Series C, Insured: BAM 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation 35,150,000 37,135,845 Insured: AGM 9,475,000 10,427,634 5.50%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 9,475,000 1,646,962 Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 1,000,000 1,015,728 Insured: BAM 6,450,000 6,354,550 Series D 7,375,000 7,736,611 5,00%, due 1/1/26 7,375,000 7,736,611 5,00%, due 2/1/27 3,980,000 4,188,306 Series D 5,00%, due 1/1/1/28 5,155,000 5,318,894 5,00%, due 1/1/28 5,155,000 5,318,894	5.00%, due 1/1/25	4,000,000	4,062,194
Series C 5.25%, due 1/1/34 7,500,000 8,249,889 Series C, Insured: BAM 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation 35,150,000 37,135,845 Insured: AGM 9,475,000 10,427,634 5.50%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 500%, due 4/1/29 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 1,000,000 1,015,728 Insured: BAM 6,450,000 6,354,550 Series D 7,375,000 7,375,000 7,736,611 5,00%, due 6/1/41 5,00%, due 7/1/26 3,980,000 4,188,306 Series D 3,980,000 4,188,306 Series D 5,00%, due 1/1/1/26 10,000,000 10,663,712 5,00%, due 1/1/1/27 10,000,000 10,663,712 5,00%, due 1/1/28 5,155,000 5,318,894 Series D	Series A		
5.25%, due 1/1/34 7,500,000 8,249,889 Series C, Insured: BAM 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation 9,475,000 10,427,634 5.50%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 5 5 Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 400%, due 6/1/41 6,450,000 6,354,550 Series D 5,00%, due 1/1/1/26 7,375,000 7,736,611 5,00%, due 2/1/27 3,980,000 4,188,306 Series D 5,00%, due 1/1/1/28 5,155,000 5,318,894 Series D 5,00%, due 1/1/1/28 5,155,000 5,318,894	5.00%, due 1/1/28	3,685,000	3,992,295
Series C, Insured: BAM 5.25%, due 1/1/48 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation Insured: AGM 9,475,000 10,427,634 5.0%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 9,475,000 10,427,634 Series B, Insured: BAM 1,620,000 1,646,962 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 1,000,000 1,015,728 Insured: BAM 4,00%, due 6/1/41 6,450,000 6,354,550 Series D 5,00%, due 11/1/26 7,375,000 7,736,611 5,00%, due 2/1/27 3,980,000 4,188,306 Series D 5,00%, due 11/1/28 5,155,000 5,318,894 Series D 5,318,894	Series C		
5.25%, due 1/1/48 35,150,000 37,135,845 Sangamon County School District No. 186, Springfield, Unlimited General Obligation Insured: AGM 9,475,000 10,427,634 5.50%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 9,475,000 10,427,634 Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 1,000,000 1,015,728 Insured: BAM 4.00%, due 6/1/41 6,450,000 6,354,550 Series D 7,375,000 7,736,611 5.00%, due 1/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 5,00%, due 1/1/1/28 5,155,000 5,318,894 Series D 5,00%, due 1/1/28 5,155,000 5,318,894	5.25%, due 1/1/34	7,500,000	8,249,889
Sangamon County School District No. 186, Springfield, Unlimited General Obligation Insured: AGM 5.50%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds 40,427,634 Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation 1,000,000 6,354,550 Insured: BAM 4,00%, due 6/1/41 6,450,000 6,354,550 Series D 7,375,000 7,736,611 5,00%, due 2/1/27 3,980,000 4,188,306 Series D 5,00%, due 1/1/28 3,980,000 4,188,306 Series D 5,00%, due 1/1/28 5,155,000 5,318,894 Series D 5,00%, due 1/1/28 5,155,000 5,318,894	Series C, Insured: BAM		
Insured: AGM 5.50%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds Series B, Insured: BAM 5.00%, due 4/1/29 1,620,000 1,646,962 Series B, Insured: BAM 5.00%, due 4/1/30 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 6,450,000 6,354,550 Series D 5.00%, due 1/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 5.00%, due 1/1/1/27 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	5.25%, due 1/1/48	35,150,000	37,135,845
5.50%, due 6/1/58 9,475,000 10,427,634 Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 6,450,000 6,354,550 Series D 7,375,000 7,736,611 5.00%, due 11/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 5.00%, due 11/1/28 5,155,000 5,318,894 Series D 5.00%, due 1/1/28 5,155,000 5,318,894	Sangamon County School District No. 186, Springfield, Unlimited General Obligation		
Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 6,450,000 6,354,550 Series D 5.00%, due 11/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 5.00%, due 11/1/28 5,155,000 5,318,894 Series D 5 5,155,000 5,318,894	Insured: AGM		
Series B, Insured: BAM 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 6,450,000 6,354,550 Series D 5.00%, due 11/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 5.00%, due 11/1/27 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	5.50%, due 6/1/58	9,475,000	10,427,634
5.00%, due 4/1/29 1,620,000 1,646,962 Series B, Insured: BAM 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 6,450,000 6,354,550 Series D 5.00%, due 11/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 5.00%, due 11/1/28 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds		
Series B, Insured: BAM 5.00%, due 4/1/30 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 6,450,000 6,354,550 Series D 7,375,000 7,736,611 5.00%, due 11/1/26 3,980,000 4,188,306 Series D 5.00%, due 11/1/27 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	Series B, Insured: BAM		
5.00%, due 4/1/30 1,000,000 1,015,728 State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 6,450,000 6,354,550 Series D 5.00%, due 1/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 5.00%, due 1/1/28 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	5.00%, due 4/1/29	1,620,000	1,646,962
State of Illinois, Unlimited General Obligation Insured: BAM 4.00%, due 6/1/41 5.00%, due 11/1/26 5.00%, due 2/1/27 5.00%, due 2/1/27 5.00%, due 11/1/28 5.00%, due 11/1/28 5.00%, due 1/1/28 Series D	Series B, Insured: BAM		
Insured: BAM 4.00%, due 6/1/41 5.00%, due 11/1/26 5.00%, due 2/1/27 5.00%, due 2/1/27 5.00%, due 11/1/27 5.00%, due 11/1/28 5.00%, due 1/1/28 Series D	5.00%, due 4/1/30	1,000,000	1,015,728
4.00%, due 6/1/41 6,450,000 6,354,550 Series D 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	State of Illinois, Unlimited General Obligation		
Series D 5.00%, due 11/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	Insured: BAM		
5.00%, due 11/1/26 7,375,000 7,736,611 5.00%, due 2/1/27 3,980,000 4,188,306 Series D 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	4.00%, due 6/1/41	6,450,000	6,354,550
5.00%, due 2/1/27 3,980,000 4,188,306 Series D 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	Series D		
Series D 10,000,000 10,663,712 5.00%, due 1/1/27 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	5.00%, due 11/1/26	7,375,000	7,736,611
5.00%, due 11/1/27 10,000,000 10,663,712 5.00%, due 1/1/28 5,155,000 5,318,894 Series D	5.00%, due 2/1/27	3,980,000	4,188,306
5.00%, due 1/1/28 Series D 5,155,000 5,318,894	Series D		
Series D	5.00%, due 11/1/27	10,000,000	10,663,712
	5.00%, due 1/1/28	5,155,000	5,318,894
	Series D		
5.00%, due 11/1/28 6,280,000 6,702,845	5.00%, due 11/1/28	6,280,000	6,702,845
5.00%, due 5/1/29 2,660,000 2,669,037	5.00%, due 5/1/29	2,660,000	2,669,037

	Principa Amoun		Value
Long-Term Municipal Bonds			
Illinois			
State of Illinois, Unlimited General Obligation			
Series A			
5.00%, due 12/1/34	\$ 4,500,00	\$	4,756,080
5.25%, due 2/1/32	8,550,00)	8,560,794
Series A			
5.50%, due 3/1/47	4,750,00)	5,240,720
Series A			
6.00%, due 5/1/27	8,190,00)	8,911,154
State of Illinois, Build America Bonds, Unlimited General Obligation			
Series 4, Insured: AGM-CR			
6.875%, due 7/1/25	6,335,00)	6,446,893
United City of Yorkville, Special Tax			
Insured: AGM			
5.00%, due 3/1/32	3,016,00)	3,113,809
Village of Bellwood, Unlimited General Obligation			
Insured: AGM			
5.00%, due 12/1/29	1,500,00)	1,554,363
Village of Rosemont, Corporate Purpose, Unlimited General Obligation			
Series A, Insured: AGM			
5.00%, due 12/1/40	6,790,00)	7,064,476
Village of Schaumburg, Unlimited General Obligation			
Series A, Insured: BAM			
4.00%, due 12/1/41	32,050,00)	32,058,964
Will County School District No. 114, Manhattan, Unlimited General Obligation			
Insured: BAM			
5.50%, due 1/1/49	6,210,00) _	6,930,913
			689,488,915
			, ,
Indiana 1.1%			
Crown Point Multi School Building Corp., Revenue Bonds Insured: State Intercept			
5.00%, due 1/15/40	8,500,00)	9,345,889
Greater Clark Building Corp., Revenue Bonds			
Insured: State Intercept			
6.00%, due 7/15/38	5,700,00)	6,924,032
Indiana Finance Authority, Indiana University Health, Revenue Bonds Series L			
0.70%, due 12/1/46 (a)	5,000,00)	4,666,992
Series A			
5.00%, due 10/1/41	7,750,00)	8,686,876
Series A			
5.00%, due 10/1/42	12,220,00)	13,648,523
Series A			
5.00%, due 10/1/46	4,000,00)	4,396,108
Indiana Finance Authority, CWA Authority, Inc., Revenue Bonds, First Lien			
Series B			
5.25%, due 10/1/47	13,695,00)	14,802,864

	Principal Amount	Value
Long-Term Municipal Bonds		
ndiana		
ndiana Housing & Community Development Authority, Revenue Bonds Series A-1, Insured: GNMA / FNMA / FHLMC		
5.75%, due 7/1/53	\$ 2,725,000	\$ 2,896,542
ndiana Municipal Power Agency, Revenue Bonds	Ψ 2,720,000	Ψ 2,000,042
Series A		
5.00%, due 1/1/42	15,425,000	15,766,176
ndianapolis Local Public Improvement Bond Bank, Revenue Bonds	-, -,	-,,
Series I		
5.00%, due 1/1/28 (b)	4,350,000	4,387,41
Series D		
6.00%, due 2/1/48	8,150,000	9,674,84
		95,196,260
owa 0.3%		
Ames Community School District, Unlimited General Obligation		
1.875%, due 6/1/36	4,000,000	3,107,63
1.875%, due 6/1/37	4,000,000	3,044,78
City of Des Moines, Unlimited General Obligation		
Series F		
2.00%, due 6/1/37	4,450,000	3,420,00
owa Finance Authority, Iowa Health System Obligated Group, Revenue Bonds		
Series E		
5.00%, due 8/15/32	2,500,000	2,576,77
PEFA, Inc., Revenue Bonds		
5.00%, due 9/1/49 (a)	8,175,000	8,382,36
Vaukee Community School District, Unlimited General Obligation Series B		
2.00%, due 6/1/37	4,265,000	3,291,91
		23,823,47
Kansas 0.1%		
City of Hutchinson, Hutchinson Regional Medical Center, Inc., Revenue Bonds		
5.00%, due 12/1/26	565,000	562,75
5.00%, due 12/1/28	410,000	407,30
5.00%, due 12/1/30	500,000	497,76
City of Topeka, Combined Utility, Revenue Bonds		
Series A		
4.00%, due 8/1/48	6,000,000	5,809,77
		7,277,602
Centucky 0.8%		
County of Warren, Bowling Green-Warren County Community Hospital Corp., Revenue Bonds		
5.25%, due 4/1/54	13,375,000	14,750,29
Kentucky Public Energy Authority, Gas Supply, Revenue Bonds		
Series C		
4.00%, due 2/1/50 (a)	8,640,000	8,658,01
Series A-1		
4.00%, due 8/1/52 (a)	9,125,000	9,143,16

	Principa Amoun		Value
Long-Term Municipal Bonds			
Kentucky			
Kentucky Public Energy Authority, Gas Supply, Revenue Bonds			
Series A-2			
4.758%, due 8/1/52	\$ 18,960,000	\$	18,306,420
Series C-2			
4.948%, due 12/1/49	5,750,000	1	5,743,50
ouisville & Jefferson County Visitors and Convention Commission, Revenue Bonds			
Insured: AGM-CR			
4.00%, due 6/1/29	3,020,000)	3,083,58
Louisville/Jefferson County Metropolitan Government, UofL Health Project, Revenue Bonds			
Series A, Insured: AGM			
5.00%, due 5/15/47	8,250,000	_	8,726,55
			68,411,54
Louisiana 0 20/			
Louisiana 0.3%			
City of Shreveport, Unlimited General Obligation Insured: BAM			
	4.255.000	١	4 600 74
5.00%, due 8/1/30	4,355,000		4,600,74
Ernest N Morial New Orleans Exhibition Hall Authority, Special Tax 5.50%, due 7/15/53	12 500 000	١	1 / 070 00
Louisiana Public Facilities Authority, Ochsner Clinic Foundation Obligated Group, Revenue Bonds	12,500,000		14,070,88
4.00%, due 5/15/42	4,250,000	1	4,196,55
1.0076, 440 0/ 10/ 12	4,200,000	_	
		_	22,868,18
Maine 0.0% ‡			
Maine Municipal Bond Bank, Revenue Bonds			
Series B			
3.50%, due 11/1/29	3,700,000	_	3,741,19
Maryland 0.6%			
County of Baltimore, Unlimited General Obligation			
3.50%, due 8/1/29	8,200,000	J	8,144,70
County of Frederick, Public Facilities Project, Unlimited General Obligation			
Series A			
1.75%, due 10/1/36	5,630,000	1	4,346,08
Maryland Community Development Administration, Revenue Bonds			
Series E, Insured: GNMA / FNMA / FHLMC			
6.25%, due 3/1/54	6,125,000	1	6,717,40
Maryland Health & Higher Educational Facilities Authority, MedStar Health Obligated Group, Revenue Bonds			
5.00%, due 8/15/42	6,350,000	1	6,396,76
Maryland Stadium Authority, Baltimore City Public School Construction Financing Fund, Revenue Bonds			
Series A, Insured: State Intercept			
5.00%, due 5/1/34	4,250,000	1	4,603,24
State of Maryland, Revenue Bonds			
3.00%, due 11/1/30	10,750,000		10,510,24
3.00%, due 11/1/31	6,375,000	į	6,153,04
State of Maryland, Unlimited General Obligation			
Series A			
5.00%, due 3/15/36	4,010,000	1	4,789,87

	Principal	
	Amount	Value
Long-Term Municipal Bonds		
Maryland		
State of Maryland, State and Local Facilities Loan, Unlimited General Obligation		
Series A	Φ 4050.000	Φ
5.00%, due 6/1/33	\$ 4,250,000	\$ 5,074,504
		56,735,881
Massachusetts 1.6%		
City of Boston, Unlimited General Obligation		
Series A	5 750 000	0.004.005
5.00%, due 11/1/38	5,750,000	6,801,935
City of Cambridge, Limited General Obligation	0.000.000	0.000.704
5.00%, due 2/15/26	2,000,000	2,099,724
City of Worcester, Limited General Obligation Insured: AGM		
3.00%, due 2/1/37	2,750,000	2,556,328
Commonwealth of Massachusetts, Consolidated Loan, Limited General Obligation	2,730,000	2,000,020
Series B		
3.00%, due 2/1/48	31,045,000	25,153,165
Series C	0.10.000	20,100,100
3.00%, due 3/1/49	13,250,000	10,640,727
Series B		
3.00%, due 4/1/49	7,465,000	5,992,748
Series D		
5.00%, due 7/1/25	9,500,000	9,789,405
Series A		
5.00%, due 4/1/37	2,950,000	3,119,529
Commonwealth of Massachusetts, Consolidated Loan, Unlimited General Obligation		
Series C		
5.00%, due 10/1/52	5,500,000	5,993,703
Massachusetts Bay Transportation Authority, Sales Tax, Revenue Bonds		
Series A	11 500 000	0.710.007
(zero coupon), due 7/1/31	11,500,000	8,710,697
Massachusetts Bay Transportation Authority, Sales Tax, Revenue Bonds, Senior Lien Series B		
4.00%, due 7/1/35	10,250,000	10,277,898
Massachusetts Development Finance Agency, Partners Healthcare System Issue, Revenue Bonds	10,200,000	10,277,000
Series 0-2		
5.00%, due 7/1/27	4,700,000	4,835,178
Massachusetts Development Finance Agency, Harvard University Issue, Revenue Bonds		
Series B		
5.00%, due 11/15/32	10,000,000	12,154,889
Massachusetts Development Finance Agency, Dana-Farber Cancer Institute, Revenue Bonds		
Series N		
5.00%, due 12/1/41	13,015,000	13,458,003
Massachusetts School Building Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 11/15/33	8,500,000	8,952,754
Town of Middleton, Limited General Obligation	0.075.000	1 000 44
2.00%, due 12/15/39	2,675,000	1,983,417

Massachusetts		Principal Amount	Value
Town of Natick, Qualified Municipal Purpose Loan, Limited General Obligation \$1,480,000 \$1,542,351	Long-Term Municipal Bonds		
A.00%, dua 715-08	Massachusetts		
17.597, 475, 511, 512, 512, 513, 513, 513, 513, 513, 513, 513, 513	Town of Natick, Qualified Municipal Purpose Loan, Limited General Obligation		
17.597, 475, 511, 512, 512, 513, 513, 513, 513, 513, 513, 513, 513	4.00%, due 7/15/36	\$ 1,490,000	\$ 1,542,353
2.25%, due 1/15/39 4,430,000 3,475,011 197,597,473 Michigan 1.6% Downfort Utility Wastewater Authority, Revenue Bonds Insured: AGM 5,00%, due 4/1731 1,600,000 1,737,688 Great Lakes Water Authority, Sewage Disposal System, Revenue Bonds, Second Lien Series C 5,00%, due 7/1736 3,000,000 3,110,544 Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5,25%, due 7/1736 3,000,000 3,110,544 Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5,25%, due 7/1736 3,000,000 3,110,544 Series C 5,25%, due 7/1735 Series C 5,25%, due 7/1735 Series C 5,25%, due 7/1735 Series C 5,25%, due 7/1736 3,415,000 3,692,098 Lepser Community Schools, Unlimited General Obligation Insured: AGM 5,25%, due 5/1746 3,000,000 3,110,368 Michigan Finance Authority, Micharen Health Care Coxp., Revenue Bonds Series A 4,00%, due 2/15/44 Michigan Finance Authority, Finity Health Coxp. Obligated Group, Revenue Bonds Series A 4,00%, due 12/1745 7,725,000 7,602,914 Michigan Finance Authority, Finity Health Coxp. Obligated Group, Revenue Bonds Series A 4,00%, due 4/15/228 8,600,000 3,110,404 Michigan Finance Authority, Finity Health Coxp. Obligated Group, Revenue Bonds Series C3, Insured: AMI—RE 5,00%, due 4/15/28 8,600,000 3,110,404 Michigan Finance Authority, Finity Health Coxp. Obligated Group, Revenue Bonds Series C3, Insured: AMI—RE 5,00%, due 4/15/28 8,600,000 3,110,404 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C3, Insured: AMI—RE 5,00%, due 4/15/28 8,000,000 3,110,404 8,000 8,			
Michigan 1.6%		4,430,000	3,475,019
Michigan 1.6%			137,537,472
Downfiver Utility Wastewater Authority, Revenue Bonds Insured: ABM 1,600,000 1,737,695 1,500%, due 47/131 1,600,000 1,737,695 1,500%, due 47/131 1,600,000 1,737,695 1,500%, due 77/136 3,000,000 3,110,545 1,500%, due 77/138 3,175,000 3,533,555 1,500%, due 77/138 3,175,000 7,535,315 1,500% 3,533,555 1,500% 1,	Mishings 4 CO/		
Insured: AGM 1,000,000 1,737,691 5,00%, due 4/1/31 1,000,000 1,737,691 5,00%, due 4/1/31 3,000,000 3,110,541 Forest Lakes Water Authority, Sewage Disposal System, Revenue Bonds, Second Lien Series C 3,000,000 7,1756 Series C 3,000,000 7,175,000 3,110,541 Forest Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5,25%, due 7/1/33 7,175,000 7,535,31* Series C 5,25%, due 7/1/35 8,175,000 8,573,351 Holly Area School District, Unlimited General Obligation Series I, Insured: AGM 3,415,000 3,692,093 Lapeer Community Schools, Unlimited General Obligation Series I, Insured: AGM 9,000,000 10,003,862 Michigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A, 4,00%, due 2/15/44 Michigan Finance Authority, Irinity Health Corp. Obligated Group, Revenue Bonds Series Michigan Finance Authority, Irinity Health Corp. Obligated Group, Revenue Bonds Series A, 5,00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series A, 5,00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C 7, Insured: NATL-RE Series C 7, I	-		
5.00%, due 41/31 Great Lakes Water Authority, Sewage Disposal System, Revenue Bonds, Second Lien Series C 5.00%, due 71/36 Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5.25%, due 71/33 7,175,000 7,535,315 Series C 5.25%, due 71/36 May Pres School District, Unlimited General Obligation Series L, Insured: O-SBLF 5.25%, due 51/148 3,415,000 3,682,096 Lapser Community Schools, Unlimited General Obligation Insured: AGM 5.25%, due 51/146 Michigan Finance Authority, Wickaren Health Care Corp., Revenue Bonds Series M 4.00%, due 2/15/44 May 11/145 Michigan Finance Authority, First Health Corp. Obligated Group, Revenue Bonds Series M 4.00%, due 1/21/145 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 Series C-7, Insured: NATL-RE Series C-8, Insured: NATL-RE Series C-9, Insured: NATL-RE Series C-9			
Great Lakes Water Authority, Sewage Disposal System, Revenue Bonds, Second Lien Series C 5.00%, due 71/36 3.000,000 3.110,546 Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5.25%, due 71/33 Series C 5.25%, due 71/35 Series C 5.25%, due 51/148 3.415,000 3.692,099 Series I, Insured: Q-SBLF 5.25%, due 51/148 3.415,000 3.692,099 Series I, Insured: Schools, Unlimited General Obligation Insured: AGM 5.25%, due 51/148 9,000,000 10,003,582 Withchigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A 4.00%, due 27/154 7,725,000 7,602,911 Withchigan Finance Authority, Firnity Health Corp. Obligated Group, Revenue Bonds Series A 5.00%, due 47/15/28 6,600,000 7,182,488 Withchigan Finance Authority, Brish System Obligated Group, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 71/32 2,000,000 2,011,841 Withchigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 71/732 2,000,000 2,516,768 Withchigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 71/736 6,350,000 6,382,121 Withchigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 71/736 6,350,000 6,382,121 Withchigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 71/736 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481 8,480,000 7,482,481		1 600 000	1 707 600
Series C 5.00%, due 7/1/36 3.000,000 3.110,540 7.676 att Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5.25%, due 7/1/33 7.175,000 7.535,31 5.26%, due 7/1/35 8.175,000 8.573,351 7.56%, due 7/1/35 8.175,000 3.692,095 7.525%, due 7/1/35 8.175,000 7.500,000		1,000,000	1,737,099
5.00%, due 7/1/36 Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5.25%, due 7/1/33 7,175,000 7,535,31' Series C 5.25%, due 7/1/35 Series C 5.25%, due 5/1/46 Series C 5.25%			
Series C		2 000 000	2 110 546
Series C 5.25%, due 7/1/33 7,175,000 7,535,31*		3,000,000	3,110,340
5.25%, due 7/1/33 7,175,000 7,535,315 Series C 8,175,000 8,573,356 Holly Area School District. Unlimited General Obligation Series I, Insured: 0-SBLF 5.25%, due 5/1/48 3,415,000 3,692,098 Lapeer Community Schools, Unlimited General Obligation Insured: AGM 3,415,000 3,692,098 Lapeer Community Schools, Unlimited General Obligation Insured: AGM 9,000,000 10,003,867 Michigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A 4,00%, due 2/15/44 8,500,000 8,319,156 Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series M 7,725,000 7,602,910 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5,00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5,00%, due 7/1/32 2,000,000 2,111,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5,00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-6, Insured: AGM 5,00%, due 7/1/36 6,350,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds Series C-6, Insured: AGM 5,00%, due 7/1/36 6,350,000 4,891,821 Michigan Finance Authority, Beaumont Health Cobligated Group, Revenue Bonds Series A 4,860,000 4,891,821 Michigan Finance Authority, Beaumont Health Care Group, Revenue Bonds Series A 4,860,000 4,891,821 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A 4,860,000 4,891,821			
Series C S. 25%, due 7/1/35 S. 175,000 S. 173,358 S. 175,000 S. 173,358 S. 175,000		7 175 000	7 505 011
5.25%, due 7/1/35 Alpha Yas School District, Unlimited General Obligation Series I, Insured: O-SBLF 5.25%, due 5/1/48 Alpha Capear Community Schools, Unlimited General Obligation Insured: AGM 5.25%, due 5/1/48 Alpha Capear Community Schools, Unlimited General Obligation Insured: AGM 5.25%, due 5/1/46 Michigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A 4.00%, due 2/15/44 Alpha Capear Community Schools, Unlimited General Obligated Group, Revenue Bonds Series A 4.00%, due 1/2/1/45 Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 Alpha Capear Ca		7,175,000	7,000,011
Holly Area School District, Unlimited General Obligation Series I, Insured: O-SBLF \$2.5%, due 5/1/48 Lapeer Community Schools, Unlimited General Obligation Insured: AGM \$2.5%, due 5/1/46 \$3,415,000 \$3,692,098 Lapeer Community Schools, Unlimited General Obligation Insured: AGM \$5.25%, due 5/1/46 \$9,000,000 \$10,003,582 Michigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A \$4,00%, due 2/15/44 Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series MI \$4,00%, due 12/1/45 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A \$5,00%, due 14/15/28 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series C-7, Insured: NATL-RE \$5,00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-3, Insured: NATL-RE \$5,00%, due 7/1/32 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM \$5,00%, due 7/1/33 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE \$5,00%, due 7/1/36 \$6,30,000 \$2,516,766 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A \$6,00%, due 1/1/44 \$6,800,000 \$4,891,82* Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A \$6,00%, due 1/1/44 \$6,000 \$4,891,82*		0 175 000	0 572 250
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5.25%, due 5/1/48 Lapeer Community Schools, Unlimited General Obligation Insured: AGM 5.25%, due 5/1/46 9,000,000 10,003,582 Michigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A 4.00%, due 2/15/44 8,500,000 8,319,156 Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series MI 4.00%, due 12/1/45 7,725,000 7,602,910 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 6,600,000 7,182,486 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-3, Insured: NATL-RE 5.00%, due 7/1/32 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM Series C-3, Insured: AGM Series D-6, Insured: NATL-RE 5.00%, due 7/1/30 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: AGM Series D-7, Insured: AGM Series			
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Michigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A 4.00%, due 2/15/44 8,500,000 8,319,156 Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series MI 4.00%, due 12/1/45 7,725,000 7,602,910 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 6,600,000 7,182,486 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,766 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 1/1/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		9 000 000	10 003 582
Series A 4.00%, due 2/15/44 8,500,000 8,319,156 Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series MI 4.00%, due 12/1/45 7,725,000 7,602,916 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 6,600,000 7,182,486 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		3,000,000	10,000,002
4.00%, due 2/15/44 Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series MI 4.00%, due 12/1/45 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,82: Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A			
Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series MI 4.00%, due 12/1/45 7,725,000 7,602,910 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 6,600,000 7,182,486 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		8 500 000	8 319 156
Series MI 4.00%, due 12/1/45 7,725,000 7,602,910 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 6,600,000 7,182,486 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,82* Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		0,000,000	0,010,100
4.00%, due 12/1/45 Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 Ac,500,000 2,511,6768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,82° Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A			
Michigan Finance Authority, BHSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		7 725 000	7 602 910
Series A 5.00%, due 4/15/28 6,600,000 7,182,486 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 1/1/144 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		1,120,000	7,002,010
5.00%, due 4/15/28 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A			
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 2,000,000 2,011,847 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		6 600 000	7 182 486
Series C-7, Insured: NATL-RE 5.00%, due 7/1/32 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,82* Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		0,000,000	7,102,100
5.00%, due 7/1/32 Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,821 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A			
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,821 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		2.000.000	2.011.847
Series C-3, Insured: AGM 5.00%, due 7/1/33 2,500,000 2,516,768 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A	,	_,,,,,,,,,	_,,,,
5.00%, due 7/1/33 Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A			
Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,827 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A	•	2.500.000	2.516.768
Series D-6, Insured: NATL-RE 5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,82* Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		, ,	,,
5.00%, due 7/1/36 6,350,000 6,382,123 Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,823 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A			
Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44 4,860,000 4,891,82* Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		6,350,000	6,382,123
Series A 5.00%, due 11/1/44 4,860,000 4,891,82 Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A	Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds		
5.00%, due 11/1/44 4,860,000 4,891,82° Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A			
Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A		4,860,000	4,891,821
Series A			
5,00%, due 5/15/54 11.870 000 12 088 11 ⁻¹			
11,010,000 12,000,111	5.00%, due 5/15/54	11,870,000	12,088,111

	Principal Amount		Value
Long-Term Municipal Bonds			
Michigan			
Michigan State Housing Development Authority, Revenue Bonds			
Series A			
3.75%, due 4/1/27	\$ 8,500,000	\$ 8	8,505,300
Southgate Community School District, Unlimited General Obligation			
Series II, Insured: Q-SBLF			
5.25%, due 5/1/49	9,440,000	10	0,409,29
State of Michigan, Trunk Line, Revenue Bonds			
Series A			
4.00%, due 11/15/44	31,625,000	3/	2,252,99
		13	6,815,40
Minnesota 1.3%			
City of Rochester, Mayo Clinic, Revenue Bonds			
4.00%, due 11/15/39	16,425,000	1	7,323,72
Elk River Independent School District No. 728, Unlimited General Obligation	, ,		
Series A, Insured: SD CRED PROG			
2.25%, due 2/1/36	5,250,000	,	4,541,24
Series A, Insured: SD CRED PROG	-,,		,- ,
2.50%, due 2/1/38	9,000,000		7,548,54
Metropolitan Council, Minneapolis-St.Paul Metropolitan Area, Unlimited General Obligation	-,,		.,,-
Series A			
3.00%, due 3/1/29	5,500,000	ļ.	5,521,23
Ainneapolis-St Paul Metropolitan Airports Commission, Revenue Bonds	-,,		-,,
Series B			
5.00%, due 1/1/28 (b)	5,000,000	į	5,302,39
Vinnesota Agricultural & Economic Development Board, HealthPartners Obligated Group, Revenue Bonds	-,,		-,,
5.25%, due 1/1/47	9,250,000	1/	0,338,27
5.25%, due 1/1/54	20,000,000		2,037,73
Vinnesota Housing Finance Agency, Residential Housing Finance, Revenue Bonds	20,000,000		_,00.,.0
Series R, Insured: GNMA / FNMA / FHLMC			
6.25%, due 7/1/54	6,000,000	,	6,585,62
Moorhead Independent School District No. 152, Unlimited General Obligation	0,000,000	,	0,000,02
Series A, Insured: SD CRED PROG			
2.50%, due 2/1/38	8,000,000	,	6,714,78
State of Minnesota, Unlimited General Obligation	0,000,000	`	0,111,10
Series B			
1.625%, due 8/1/37	4,000,000		2,915,66
Series B	1,000,000	•	_,010,00
5.00%, due 8/1/26	11,000,000	11	1,632,19
White Bear Lake Independent School District No. 624, Unlimited General Obligation	11,000,000		1,002,10
Series A, Insured: SD CRED PROG			
2.50%, due 2/1/39	8,300,000	(6,828,38
Series A, Insured: SD CRED PROG	0,300,000	,	0,020,00
2.50%, due 2/1/40	8,105,000		6,557,07
Series A, Insured: SD CRED PROG	0,105,000	,	0,001,01
3.00%, due 2/1/43	4,060,000	,	3,420,90
0.00 /u, uuc 2/ 1/ to	4,000,000		
		11	7,267,77

	Princi Amo		Value
Long-Term Municipal Bonds			
Missouri 0.9%			
Health & Educational Facilities Authority of the State of Missouri, Mercy Health, Revenue Bonds 3.00%, due 6/1/53 4.00%, due 6/1/53	\$ 4,500,0 9,750,0		3,303,907
5.50%, due 12/1/48 Health & Educational Facilities Authority of the State of Missouri, St Luke's Health System, Revenue Bonds	16,245,0		9,368,616 18,336,091
Series A 4.00%, due 11/15/48	8,500,0	000	8,396,527
Health & Educational Facilities Authority of the State of Missouri, CoxHealth, Revenue Bonds Series A			
4.00%, due 11/15/49 Health & Educational Facilities Authority of the State of Missouri, BJC Healthcare, Revenue Bonds Series D	6,750,0	000	6,541,141
4.00%, due 1/1/58 (a) Missouri Housing Development Commission, First Place Homeownership Loan Program, Revenue Bonds	13,000,0	000	12,334,175
Series A, Insured: GNMA / FNMA / FHLMC 4.25%, due 5/1/47 Missouri Joint Municipal Electric Utility Commission, Prairie State Project, Revenue Bonds	1,880,0	000	1,885,804
Series A 5.00%, due 12/1/31 Missouri State Environmente Improvement & Energy Passurage Authority Union Floatric Co. Revenue Panda	3,000,0	000	3,056,090
Missouri State Environmental Improvement & Energy Resources Authority, Union Electric Co., Revenue Bonds Series B 2.90%, due 9/1/33	5,500,0	000	5,190,956
St. Charles County School District No. R-IV, Wentzville, Unlimited General Obligation Insured: State Aid Direct Deposit 1.875%, due 3/1/40	11,145,0	100	8,011,954
1.07 3 70, due 37 17 40	11,140,0		76,425,261
Montana 0.2%			
Montana Facility Finance Authority, Benefis Health System Obligated Group, Revenue Bonds 5.00%, due 2/15/33 Montana State Board of Regents, University of Montana/Missoula, Revenue Bonds	1,320,0	000	1,374,539
Insured: AGM 5.25%, due 11/15/52 Silver Bow County School District No. 1, School Building, Unlimited General Obligation	7,370,0	000	8,107,809
4.00%, due 7/1/33 Yellowstone County K-12, School District No. 26 Lockwood, Unlimited General Obligation	2,020,0	000	2,102,057
5.00%, due 7/1/29 5.00%, due 7/1/30	2,010,0 2,000,0		2,206,939 2,194,385
5.00%, due 7/1/31 5.00%, due 7/1/32	2,265,0 2,550,0		2,478,881 2,782,346
Nebraska 0.8%		_	21,246,956
County of Sarpy, Highway Allocation Fund, Limited General Obligation			
1.875%, due 6/1/39 Metropolitan Utilities District of Omaha, Revenue Bonds	2,890,0	000	2,104,618
3.30%, due 12/1/29	2,845,0		2,851,188
3.40%, due 12/1/30	7,000,0	000	7,017,408

	Principal Amount	Value
Long-Term Municipal Bonds		
Nebraska		
Omaha Public Power District, Electric System, Revenue Bonds		
Series A		
5.00%, due 2/1/47	\$ 19,000,000	\$ 20,837,788
Omaha Public Power District, Revenue Bonds		
Series A		
5.25%, due 2/1/52	21,430,000	23,688,028
Omaha School District, Unlimited General Obligation		
1.75%, due 12/15/36	7,635,000	5,940,794
1.75%, due 12/15/37	6,755,000	5,098,257
		67,538,081
Nevada 1.4%		
City of Reno, Capital Improvement, Revenue Bonds		
Series A-1, Insured: AGM		
4.00%, due 6/1/46	1,600,000	1,526,140
Clark County School District, Limited General Obligation		
Series B, Insured: BAM		
3.00%, due 6/15/36	5,500,000	5,112,769
County of Clark, Regional Transportation Commission of Southern Nevada Motor Fuel Tax, Revenue Bonds Insured: AGM		
4.00%, due 7/1/40	16,500,000	16,803,770
County of Clark, Limited General Obligation		
4.00%, due 7/1/44	4,900,000	4,912,994
Las Vegas Convention & Visitors Authority, Convention Center Expansion, Revenue Bonds		
Series B		
4.00%, due 7/1/49	28,845,000	27,988,168
Series B		
5.00%, due 7/1/34	2,500,000	2,898,445
Series B		
5.00%, due 7/1/43	25,635,000	27,064,300
Series A	0.450.000	
5.00%, due 7/1/49	8,150,000	8,880,642
Series B	0.000.000	0.770.500
5.25%, due 7/1/49	8,000,000	8,773,538
Las Vegas Valley Water District, Limited General Obligation	7 600 000	7 710 F16
5.00%, due 6/1/33	7,600,000	7,719,516
Las Vegas Valley Water District, Water Improvement, Limited General Obligation Series A		
5.00%, due 6/1/41	6,500,000	6,712,695
Series A	0,300,000	0,712,093
5.00%, due 6/1/46	5,155,000	5,293,431
0.0018, 440 0/ 1/ 10	0,100,000	123,686,408
New Hampshire 0.1%		
New Hampshire Housing Finance Authority, Revenue Bonds		
Series D, Insured: GNMA / FNMA / FHLMC	7 500 000	0 200 020
6.50%, due 7/1/55	7,500,000	8,309,239

New Jersey 3.0% Series A Institute City, United General Obligation Series B, Institute City, United General Obligation Series B, Institute City, United General Obligation Series B, Institute Preservation Trust, Reviruse Bonds Series A, Institute Preservation Trust, Reviruse Bonds Series A, Institute CAM S.75%, due 171/128 \$3.500.000 3.727.562 Now, Jursey Building Authority, Revenue Bonds Series A, Institute Campbell Authority, Revenue Bonds S.60%, due 171/128 \$3.500.000 1.896,139 Now Jursey Building Authority, Revenue Bonds S.60%, due 171/129 \$6.500.000 5.736,483 Series A S.75%, due 171/129 \$6.500.000 5.736,483 Series B S.75%, due 171/129 \$6.500.000 5.736,483 Series B S.75%, due 171/129 \$6.500.000 1.0711.200 Series D S.75%, due 171/129 \$6.500.000 1.0711.200 Series B S.75%, due 171/129 \$6.500.000 1.0711.200 S.75%, due 171/129 S.75%, du			Principal Amount	Value
Chip of Atlantic City, Unlimited General Obligation Series Instruct. AGM State Adm Withholding \$2,791,248 \$2,850,000 \$2,791,248 \$200%, du a 3/172 \$2,850,000 \$2,791,248 \$2,000%, du a 3/172 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,727,582 \$2,850,000 \$3,850,139 \$2,850,000 \$3,850,139 \$2,850,000 \$3,850,139 \$2,850,000 \$3,850,139 \$2,850,000 \$3,850,139 \$2,850,000 \$3,738,433 \$2,850,000 \$3,738,433 \$2,850,000 \$3,738,433 \$2,850,000 \$3,738,433 \$2,850,000 \$3,738,433 \$2,850,000 \$3,738,433 \$2,850,000 \$3,738,433 \$3,850,000 \$3,738,433 \$3,850,000 \$3,738,433 \$3,850,000 \$3,738,433 \$3,850,000 \$3,738,433 \$3,850,000 \$3,850,000 \$3,850,139 \$3,850,000 \$3,	Long-Term Municipal Bonds			
Series D. Insureth ACM State Acd Withholding \$2,050,000 \$2,791,248	New Jersey 3.0%			
5.00%, due 31/126 Sardies States Preservation Tirust, Revenue Bonds Sardies States Preservation Tirust, Revenue Bonds Sardies Alt manufach Alm 5.73%, due 11/1/28 Sardies Al manufach Revenue Bonds Sardies Al, manufach Revenue Bonds Sardies Al, manufach Revenue Bonds Sardies Al, due 11/1/28 Sardies Al, manufach Revenue Bonds Sardies Al, due 11/1/29 Sardies D 1.1.0%, due 11/1/29 Sardies D 1.1.0%, due 11/1/29 Sardies D 2.20%, due 11/1/39 Sardies D 3.75%, due 11/1/39 Sardies D 3.7	City of Atlantic City, Unlimited General Obligation			
Series A, Insured: AGM Sate Preservation Trust, Revenue Bonds Series A, Insured: AGM 3,500,000 3,727,562 5,75%, dua 171/26 3,500,000 3,727,562 5,75%, dua 171/26 1,805,000 1,896,139 5,00%, dua 6/15/28 1,200,000 1,200,000 1,11/26 5,00%, dua 6/15/28 1,200,000 10,711,260 5,736,483 5,20%, dua 107/39 12,000,000 10,711,260 5,60%, dua 171/29 1,200,000 1,001,126 5,00%, dua 171/29 1,000,000 1,001,127 5,00%, dua 171/29 1,000,000 1,000,549 5,00%, dua 171/26 1,000,000 1,000,549 1,	Series B, Insured: AGM State Aid Withholding			
Series A, Insured: AGM 3,500,000 3,727,562	5.00%, due 3/1/32	\$ 2	2,650,000	\$ 2,791,248
5.75%, due 11/1/28 3,500,000 3,727,562 New Jersey Building Authority, Revenue Bonds Series A, Instruct BMM 5.00%, due 6/15/28 1,805,000 1,896,139 New Jersey Economic Development Authority, New Jersey-American Water Co., Inc., Revenue Bonds (a)(b) Series D 1.1.0%, due 11/1/29 6,500,000 5,736,483 Series A 2.20%, due 11/1/39 12,000,000 10,711,260 Series B 3.75%, due 11/1/34 4,625,000 4,644,220 New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b) Series B 3.75%, due 11/1/34 4,625,000 4,644,220 New Jersey Roomic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b) S.00%, due 11/1/28 1,000,000 1,000,549 S.50%, due 11/1/28 1,000,000 1,000,549 S.50%, due 11/1/28 6,050%, due 11/1/28 New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds Series A 4,00%, due 71/1/28 6,50%, due 11/1/28 Series C, Insured: NATL-RE (zero coupon), due 12/15/30 7,960,000 4,941,806 New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds Series C, Insured: NATL-RE (zero coupon), due 12/15/30 3,500,000 17,973,971 Series C, Insured: NATL-RE (zero coupon), due 12/15/30 5,50%, due 6/15/46 6,115,000 3,707,300 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series C, Insured: NATL-RE (zero coupon), due 12/15/30 3,500,000 17,973,971 Series A 5,00%, due 6/15/46 6,115,000 6,383,591 Series C, Insured: NATL-RE (zero coupon), due 12/15/30 3,500,000 17,973,971 Series A 5,00%, due 6/15/46 6,115,000 6,383,591 Series C, Bourger, A, due 6/15/46 6,115,000 6,383,59	Garden State Preservation Trust, Revenue Bonds			
New Jersey Building Authority, Revenue Bonds 1,805,000 1,805,109 1,805	Series A, Insured: AGM			
Serias A, Insured: BAM	5.75%, due 11/1/28	(3,500,000	3,727,562
5.00%, due 6/15/28 1,805,000 1,805,139 New Jersey Economic Development Authority, New Jersey-American Water Co., Inc., Revenue Bonds (a)(b) Series D 1.10%, due 11/1/29 6,500,000 5,736,483 Series A 2.20%, due 10/1/39 12,000,000 10,711,260 Series B 3.75%, due 11/1/34 4,625,000 4,644,220 New Jersey Economic Development Authority, The Geethals Bridge Replacement Project, Revenue Bonds (b) 5.00%, due 11/1/26 1,000,000 1,000,549 5.50%, due 11/1/26 1,000,000 1,000,000 1,000,549 5.50%, due 11/1/26 1,000,000 1,000,000 1,000,549 5.50%, due 11/1/26 1,000,000 1,000,000 1,000,000 1,000,000	New Jersey Building Authority, Revenue Bonds			
New Jersey Economic Development Authority, New Jersey-American Water Co., Inc., Revenue Bonds (a)(b) Series D 1.10%, due 111/1/9	Series A, Insured: BAM			
Series D	5.00%, due 6/15/28		1,805,000	1,896,139
1.10%, due 11/1/29 6,500,000 5,736,483 Series A 12,000,000 10,711,260 Series B 3,75%, due 11/1/39 12,000,000 10,711,260 Series B 3,75%, due 11/1/34 4,625,000 4,644,220 New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (t) 4,644,220 New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (t) 1,000,000 1,000,549 5,50%, due 1/1/26 1,000,000 1,000,000 1,001,127 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds Series C, insured. NaTL-RE (care coupon), due 1/2/15/30 1,000,000 1,000,000 1,000,000 1,000,000	New Jersey Economic Development Authority, New Jersey-American Water Co., Inc., Revenue Bonds (a)(b) Series D			
Series A 2.20%, due 10/1/39 10,711,260 2.20%, due 10/1/39 3.75%, due 11/1/34 4.625,000 4.644,220 3.75%, due 11/1/34 4.625,000 4.644,220 3.75%, due 11/1/34 4.625,000 4.644,220 3.75%, due 11/1/28 1.000,000 1.000,549 5.50%, due 11/1/28 1.000,000 1.000,000 1.000,549 5.50%, due 11/1/36 1.000,000		(6.500.000	5.736.483
2.20%, due 10/1/39 12,000,000 10,711,260 Series B 3 3.75%, due 11/1/34 4,625,000 4,644,220 New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b) 5.00%, due 1/1/28 1,000,000 1,000,549 5.50%, due 1/1/28 1,000,000 1,000,549 5.50%, due 1/1/28 1,000,000 1,001,127 New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds Series A 4.00%, due 7/1/36 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds Series A 5.00%, due 7/1/39 New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds Series C, Insured: NATL-RE (zero coupon), due 12/15/34 2,000,000 17,973,971 Series C, Insured: AGM (zero coupon), due 12/15/34 25,000,000 17,973,971 Series A 25,000,000 17,973,971 Series A 5.00%, due 6/15/46 6,115,000 6,383,591 Series C, Insured: Trust Fund Authority, Transportation Program, Revenue Bonds Series C 5,754%, due 6/15/43 8,655,000 2,2549,328 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5,754%, due 12/15/28		·	0,000,000	0,1 00, 100
Series B 3,75%, due 11/1/34 4,625,000 4,644,220		1:	2.000.000	10.711.260
3.75%, due 11/1/34			_,000,000	10,111,200
New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b) 5,00%, due 1/1/28 1,000,000 1,000,549 1,000,000 1,001,127 New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds Series A		4	4.625.000	4.644.220
5.00%, due 1/1/28 1,000,000 1,000,549 5.50%, due 1/1/26 1,000,000 1,001,127 New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds 6,500,000 6,568,431 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds 6,500,000 6,568,431 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds 9,000,000 9,411,806 Series A 9,000,000 9,411,806 New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds 7,960,000 6,996,913 Series C, Insured: NATL-RE 7,960,000 6,996,913 Series C, Insured: NATL-RE 7,960,000 17,075,000 13,620,782 Series C, Insured: AGM 25,000,000 17,973,971 17,075,000 17,973,971 Series C, Insured: AGM 25,000,000 17,973,971 <td></td> <td></td> <td>1,020,000</td> <td>1,011,220</td>			1,020,000	1,011,220
5.50%, due 1/1/26 New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds Series A 4.00%, due 7/1/36 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds Series A 5.00%, due 7/1/39 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds Series A 5.00%, due 7/1/39 New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds Series C, Insured: NATL-RE (zero coupon), due 12/15/27 7.960,000 6.996,913 Series C, Insured: NATL-RE (zero coupon), due 12/15/30 Series C, Insured: NATL-RE (zero coupon), due 12/15/30 Series C, Insured: NATL-RE (zero coupon), due 12/15/30 Series A 25,900,000 17,973,971 Series A 5.00%, due 12/15/26 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series A 5.00%, due 6/15/46 5.00%, due 6/15/43 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series E			1.000.000	1.000.549
New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds				
Series A 4.00%, due 7/1/36 6,500,000 6,568,431 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds 8 Series A 9,000,000 9,411,806 5.00%, due 7/1/39 9,000,000 9,411,806 New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds 8 Series C, Insured: NaTL-RE 7,960,000 6,996,913 Zeries C, Insured: NATL-RE 7,960,000 13,620,782 Zeries C, Insured: NATL-RE 7,960,000 13,620,782 Zeries C, Insured: AGM 7,075,000 13,620,782 Series C, Insured: AGM 25,900,000 17,973,971 Series A 5,00%, due 12/15/37 25,000,000 14,690,933 Series A 5,00%, due 12/15/26 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 6,115,000 6,383,591 Series A 5,00%, due 6/15/46 6,115,000 6,383,591 Series C 5,25%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Rev			.,000,000	1,001,121
4.00%, due 7/1/36 New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds Series A 5.00%, due 7/1/39 8.000, due 1/2/15/27 7.960,000 6.996,913 8.000, due 1/2/15/27 8.000, due 1/2/15/27 8.000, due 1/2/15/30 8.000, due 1/2/15/30 8.000, due 1/2/15/34 8.000, due 1/2/15/34 8.000, due 1/2/15/37 8.000, due 1/2/15/37 8.000, due 1/2/15/36 8.000, due 6/15/46 8.000, due 6/15/46 8.000, due 6/15/43				
New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds Series A 5.00%, due 7/1/39 9,000,000 9,411,806 New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds Series C, Insured: NATL-RE (zero coupon), due 12/15/27 7,960,000 6,996,913 Series C, Insured: NATL-RE (zero coupon), due 12/15/30 17,075,000 17,075,000 13,620,782 Series C, Insured: AGM (zero coupon), due 12/15/34 Series C, Insured: AGM (zero coupon), due 12/15/37 Series A (zero coupon), due 12/15/37 Series A 5.00%, due 12/15/26 3,500,000 14,690,933 Series A 5.00%, due 12/15/26 3,500,000 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series AA 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 5.25%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5,754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series C 5,754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series E		(6.500.000	6.568.431
Series A 5.00%, due 7/1/39 9,000,000 9,411,806 New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds 8 Series C, Insured: NATL-RE 7,960,000 6,996,913 Keries C, Insured: NATL-RE 7,960,000 6,996,913 Keries C, Insured: NATL-RE 17,075,000 13,620,782 Keries C, Insured: AGM 25,900,000 17,973,971 Keries A 25,900,000 17,973,971 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 8 Series AA 6,115,000 6,383,591 Series AA 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 New Jersey Trumpike Authority, Build America Bonds, Revenue Bonds 2,500,000 2,549,328 New Jersey Tumpike Authority, Revenue Bonds 2,500,000 2,549,328			-,,	-,,
New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds 5 eries C, Insured: NATL-RE (zero coupon), due 12/15/27 7,960,000 6,996,913 Series C, Insured: NATL-RE 17,075,000 13,620,782 Zeries C, Insured: AGM 25,900,000 17,973,971 Zeries A 25,900,000 17,973,971 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 6,115,000 6,383,591 Series AA 5,25%, due 6/15/46 6,115,000 6,383,591 Series AA 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 2,500,000 2,549,328 New Jersey Turmpike Authority, Revenue Bonds 2,500,000 2,549,328				
New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds 5 eries C, Insured: NATL-RE (zero coupon), due 12/15/27 7,960,000 6,996,913 Series C, Insured: NATL-RE 17,075,000 13,620,782 Zeries C, Insured: AGM 25,900,000 17,973,971 Zeries A 25,900,000 17,973,971 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 6,115,000 6,383,591 Series AA 5,25%, due 6/15/46 6,115,000 6,383,591 Series AA 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 2,500,000 2,549,328 New Jersey Turmpike Authority, Revenue Bonds 2,500,000 2,549,328	5.00%, due 7/1/39	,	9.000.000	9.411.806
Series C, Insured: NATL-RE 7,960,000 6,996,913 Series C, Insured: NATL-RE 7,960,000 13,620,782 (zero coupon), due 12/15/30 17,075,000 13,620,782 Series C, Insured: AGM 25,900,000 17,973,971 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 6,115,000 6,383,591 Series AA 5.00%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 2,500,000 2,549,328 New Jersey Turmpike Authority, Revenue Bonds 2,500,000 2,549,328			-,,	, , , , , , , , , , , , , , , , , , , ,
(zero coupon), due 12/15/27 7,960,000 6,996,913 Series C, Insured: NATL-RE 17,075,000 13,620,782 Zeries C, Insured: AGM 25,900,000 17,973,971 (zero coupon), due 12/15/34 25,000,000 14,690,933 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 5.00%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 3,500,000 2,549,328 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 2,500,000 2,549,328 New Jersey Turnpike Authority, Revenue Bonds 2,500,000 2,549,328				
Series C, Insured: NATL-RE (zero coupon), due 12/15/30 17,075,000 13,620,782 Series C, Insured: AGM 25,900,000 17,973,971 (zero coupon), due 12/15/34 25,000,000 14,690,933 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 5.05%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 2,500,000 2,549,328 New Jersey Turnpike Authority, Revenue Bonds 2,500,000 2,549,328		-	7.960.000	6.996.913
(zero coupon), due 12/15/30 17,075,000 13,620,782 Series C, Insured: AGM 25,900,000 17,973,971 (zero coupon), due 12/15/34 25,000,000 14,690,933 Series A 25,000,000 3,707,390 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 5,00%, due 6/15/46 6,115,000 6,383,591 Series AA 5,00%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 Series C 5,754%, due 12/15/28 2,500,000 2,549,328 New Jersey Turnpike Authority, Revenue Bonds 2,500,000 2,549,328			, ,	.,,.
Series C, Insured: AGM (zero coupon), due 12/15/34 25,900,000 17,973,971 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 5.25%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 5.25%, due 12/15/28 2,500,000 2,549,328 New Jersey Turnpike Authority, Revenue Bonds Series E 5.754%, due 12/15/28 2,500,000 2,549,328		17	7.075.000	13.620.782
(zero coupon), due 12/15/34 25,900,000 17,973,971 Series A 25,000,000 14,690,933 Series A 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 5.05%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 2,500,000 2,549,328 New Jersey Turnpike Authority, Revenue Bonds Series E 2,500,000 2,549,328			,,	.,,
Series A (zero coupon), due 12/15/37 25,000,000 14,690,933 Series A 5.00%, due 12/15/26 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series AA 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 5.25%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 2,500,000 2,549,328 New Jersey Turnpike Authority, Revenue Bonds Series E 5.49,328		25	5,900,000	17,973,971
Series A 5.00%, due 12/15/26 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series AA 5.00%, due 6/15/46 5.00%, due 6/15/46 5.25%, due 6/15/43 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series E				
5.00%, due 12/15/26 3,500,000 3,707,390 New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 5.25%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 5.754%, due 12/15/28 2,500,000 2,549,328 New Jersey Tumpike Authority, Revenue Bonds 5.7549, due 12/15/28 2,500,000 2,549,328	(zero coupon), due 12/15/37	25	5,000,000	14,690,933
New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series AA 5.00%, due 6/15/46 Series AA 5.25%, due 6/15/43 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series E				
New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series AA 5.00%, due 6/15/46 Series AA 5.25%, due 6/15/43 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series E	5.00%, due 12/15/26	(3,500,000	3,707,390
Series AA 5.00%, due 6/15/46 6,115,000 6,383,591 Series AA 6,115,000 6,383,591 Series AA 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds 8,655,000 9,202,349 Series C 5.754%, due 12/15/28 2,500,000 2,549,328 New Jersey Tumpike Authority, Revenue Bonds 5.754%, due 12/15/28 2,500,000 2,549,328				
Series AA 5.25%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series E				
Series AA 5.25%, due 6/15/43 8,655,000 9,202,349 New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Tumpike Authority, Revenue Bonds Series E	5.00%, due 6/15/46	(6,115,000	6,383,591
New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Turnpike Authority, Revenue Bonds Series E				
New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28 New Jersey Turnpike Authority, Revenue Bonds Series E	5.25%, due 6/15/43	8	8,655,000	9,202,349
Series C 5.754%, due 12/15/28 2,500,000 2,549,328 New Jersey Tumpike Authority, Revenue Bonds Series E 4.500,000 2,549,328	New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds			
New Jersey Turnpike Authority, Revenue Bonds Series E				
New Jersey Turnpike Authority, Revenue Bonds Series E	5.754%, due 12/15/28	4	2,500,000	2,549,328
Series E	New Jersey Turnpike Authority, Revenue Bonds			
5.00%, due 1/1/25 2,720,000 2,771,670				
	5.00%, due 1/1/25		2,720,000	2,771,670

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
New Jersey Turnpike Authority, Revenue Bonds		
Series B		
5.25%, due 1/1/52	\$ 35,000,000	\$ 38,908,478
State of New Jersey, Various Purpose, Unlimited General Obligation		
2.00%, due 6/1/37	7,500,000	5,876,165
5.00%, due 6/1/38	3,685,000	4,033,835
5.00%, due 6/1/40	5,585,000	6,077,830
5.00%, due 6/1/41	11,100,000	12,054,866
State of New Jersey, COVID-19 General Obligation Emergency Bonds, Unlimited General Obligation		
Series A		
5.00%, due 6/1/24	10,165,000	10,226,099
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/30	1,815,000	1,951,942
Series A		
5.00%, due 6/1/33	6,500,000	6,981,142
Series A		
5.00%, due 6/1/34	2,000,000	2,144,262
Series A		
5.00%, due 6/1/36	4,950,000	5,267,113
Series A		
5.25%, due 6/1/46	4,000,000	4,132,485
Township of Bridgewater, Unlimited General Obligation		
4.50%, due 7/31/24	10,000,000	10,050,541
Township of East Hanover, Unlimited General Obligation		
Series A		
4.75%, due 8/8/24	10,685,000	10,762,948
Township of Edison, Unlimited General Obligation		
2.00%, due 3/15/36	4,545,000	3,675,612
4.00%, due 1/17/25	12,350,000	12,452,984
		259,982,054
New Mexico 0.2%		
New Mexico Hospital Equipment Loan Council, Presbyterian Healthcare Services, Revenue Bonds		
Series A	2.050.000	2 700 002
4.00%, due 8/1/37	3,650,000	3,709,293
Series A	0.005.000	7 470 050
5.00%, due 8/1/44	6,835,000	7,172,952
State of New Mexico, Severance Tax Permanent Fund, Revenue Bonds		
Series A	0.400.000	0.470.750
5.00%, due 7/1/24	9,400,000	9,479,759
		20,362,004
New York 13.5%		
Battery Park City Authority, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 11/1/53	12,500,000	13,886,417
	. 2,333,000	. 2,000,

	Principal	
Laur Tawa Munisipal Danda	Amount	Value
Long-Term Municipal Bonds		
New York		
City of New York, Unlimited General Obligation		
Series A, Insured: BAM	4 40 000 000	Φ 11 015 110
3.00%, due 8/1/36	\$ 12,320,000	\$ 11,815,416
Series A-1	0.000.000	0.400.000
4.00%, due 8/1/37	2,000,000	2,100,866
Series E-1	17 770 000	10.070.007
4.00%, due 4/1/42	17,770,000	18,070,827
Series B	4.750.000	E 004 060
5.00%, due 12/1/33	4,750,000	5,004,969
Series A-1	4.050.000	4.010.700
5.00%, due 9/1/37	4,250,000	4,910,788
Series C	0.100.000	0.005.000
5.00%, due 8/1/42	2,160,000	2,365,336
Series F-1	4.045.000	4 700 500
5.00%, due 3/1/43	4,315,000	4,736,539
Series B-1		0 707 044
5.25%, due 10/1/33	6,260,000	6,797,211
Hudson Yards Infrastructure Corp., Second Indenture, Revenue Bonds		
Series A		
4.00%, due 2/15/37	2,175,000	2,286,976
Series A		
5.00%, due 2/15/39	4,700,000	4,920,846
Long Island Power Authority, Electric System, Revenue Bonds		
5.00%, due 9/1/37	2,000,000	2,176,353
Series A, Insured: BAM		
5.00%, due 9/1/39	6,750,000	6,795,758
Series A		
5.00%, due 9/1/44	5,250,000	5,274,175
Metropolitan Transportation Authority, Revenue Bonds		
Series B		
4.00%, due 11/15/36	3,500,000	3,517,752
Series D-2B, Insured: AGM		
4.108%, due 11/1/32	24,100,000	24,100,374
Series D-1		
5.00%, due 11/15/26	2,285,000	2,354,293
Series C-1		
5.00%, due 11/15/35	4,250,000	4,335,102
Series A-1		
5.00%, due 11/15/37	1,300,000	1,313,411
Series A-1		
5.00%, due 11/15/40	3,890,000	3,915,577
Series E		
5.00%, due 11/15/43	675,000	675,146
Series C-1		
5.25%, due 11/15/29	2,230,000	2,291,569
Series B		
5.25%, due 11/15/35	2,370,000	2,379,762

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Metropolitan Transportation Authority, Revenue Bonds		
Series D-1		
5.25%, due 11/15/44	\$ 5,355,000	\$ 5,393,159
Metropolitan Transportation Authority, Metropolitan Transportation Authority Dedicated Tax Fund, Revenue Bonds		
Series A		
4.00%, due 11/15/40	4,120,000	4,183,779
Series A		
5.00%, due 11/15/45	6,725,000	7,407,127
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series A-1		
5.00%, due 11/15/41	2,815,000	2,864,601
Series C, Insured: BAM		
5.00%, due 11/15/42	7,700,000	8,216,164
Series D		
5.00%, due 11/15/44	10,450,000	11,094,280
Metropolitan Transportation Authority, Dedicated Tax Fund, Revenue Bonds		
Series A		
5.00%, due 11/15/44	4,250,000	4,691,890
New York City Housing Development Corp., Revenue Bonds		
Series A-1		
4.15%, due 11/1/38	15,130,000	15,161,541
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds		
Series BB-1		
3.00%, due 6/15/44	33,510,000	28,383,392
Series DD-1		
3.00%, due 6/15/50	4,515,000	3,581,907
Series FF-2		
4.00%, due 6/15/41	6,000,000	6,076,291
Series AA-2		
4.00%, due 6/15/43	6,200,000	6,258,034
Series BB-1		
4.00%, due 6/15/45	7,250,000	7,288,724
Series AA		
5.00%, due 6/15/37	3,750,000	3,989,452
Series AA		
5.00%, due 6/15/38	3,750,000	3,984,034
Series FF		
5.00%, due 6/15/38	4,565,000	4,907,046
Series EE		
5.00%, due 6/15/40	6,905,000	7,354,786
Series BB-1		
5.00%, due 6/15/44	3,250,000	3,607,840
Series CC-1		
5.00%, due 6/15/51	5,385,000	5,846,240
Series DD-2		
5.25%, due 6/15/47	6,915,000	7,875,850
Series AA-1		
5.25%, due 6/15/52	11,190,000	12,549,276

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York City Transitional Finance Authority, Building Aid, Revenue Bonds		
Series S-1A, Insured: State Aid Withholding		
3.00%, due 7/15/39	\$ 5,000,000	\$ 4,538,345
Series S-1B, Insured: State Aid Withholding		
3.00%, due 7/15/49	10,000,000	7,968,964
Series S-1A, Insured: State Aid Withholding		
4.00%, due 7/15/36	5,750,000	6,087,703
Series S-1, Insured: State Aid Withholding		
5.00%, due 7/15/36	8,450,000	8,577,739
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series C-1	0.500.000	
4.00%, due 11/1/36	3,520,000	3,661,623
Series C-1	0.540.000	0.540.547
4.00%, due 11/1/42	8,540,000	8,549,547
Series E-1	10.005.000	45.007.000
4.00%, due 2/1/46	16,085,000	15,997,869
Series A-1	0.475.000	0.050.050
5.00%, due 5/1/33 Series B-1	8,475,000	8,853,959
5.00%, due 11/1/33	11,265,000	11,302,672
Series B-1	11,203,000	11,502,072
5.00%, due 11/1/36	17,000,000	18,783,363
Series A-1	17,000,000	10,700,000
5.00%, due 8/1/40	4,400,000	4,710,292
Series C-3	1, 100,000	1,7 10,202
5.00%, due 5/1/41	5,400,000	5,744,264
Series F-1	2, 123, 223	-,,
5.00%, due 2/1/42	5,000,000	5,597,228
Series A-1		, ,
5.25%, due 8/1/42	6,350,000	7,307,132
Series C		
5.50%, due 5/1/42	10,000,000	11,968,703
Series C		
5.50%, due 5/1/43	5,000,000	5,949,921
Series C		
5.50%, due 5/1/44	22,000,000	26,074,990
Series D-1		
5.50%, due 11/1/45	21,025,000	24,472,904
New York Liberty Development Corp., Bank of America Tower at One Bryant Park Project, Revenue Bonds		
2.45%, due 9/15/69	11,125,000	10,330,341
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: BAM		
2.75%, due 2/15/44	18,000,000	13,962,980
Insured: AGM-CR	00 150 000	10.051.000
3.00%, due 2/15/42	22,150,000	19,254,262
Insured: BAM	0.050.000	0.070.440
4.00%, due 2/15/43	3,250,000	3,278,440

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: AGM-CR		
4.00%, due 2/15/43	\$ 9,500,000	\$ 9,578,032
New York Liberty Development Corp., 4 World Trade Center LLC, Revenue Bonds		
Series A		
2.875%, due 11/15/46	14,060,000	10,825,732
New York Power Authority, Revenue Bonds		
Series A		
4.00%, due 11/15/50	5,000,000	4,982,956
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series A		
3.00%, due 3/15/39	11,585,000	10,597,339
Series A	0.045.000	5 470 744
3.00%, due 3/15/42	6,315,000	5,473,711
Series A	0.750.000	7 101 100
4.00%, due 3/15/36	6,750,000	7,121,120
Series A	4 000 000	4 170 005
4.00%, due 3/15/37 Series A	4,000,000	4,176,625
4.00%, due 3/15/37	3,200,000	3,332,654
Series A	3,200,000	3,332,034
4.00%, due 3/15/39	17,200,000	17,710,966
Series A	17,200,000	17,710,300
4.00%, due 3/15/40	16,840,000	17,182,744
Series A	10,010,000	,.02,
4.00%, due 3/15/41	3,180,000	3,206,557
Series E	-,,	, , , , , ,
4.00%, due 3/15/45	2,550,000	2,535,916
Series E		
5.00%, due 2/15/35	2,905,000	3,290,712
Series A		
5.00%, due 3/15/39	5,000,000	5,476,442
Series A		
5.00%, due 3/15/46	4,750,000	5,232,925
New York State Dormitory Authority, NYU Langone Hospitals Obligated Group, Revenue Bonds		
Series A		
3.00%, due 7/1/48	9,000,000	7,050,520
Series A		
4.00%, due 7/1/50	15,000,000	14,471,739
New York State Dormitory Authority, School Districts Financing Program, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/34	5,000	5,530
Series A, Insured: BAM	0.750.655	4040.00
5.00%, due 10/1/36	3,750,000	4,248,664
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A	F 000 000	F 0.44 400
5.00%, due 3/15/38	5,000,000	5,241,480

		Principal Amount	Value
Long-Term Municipal Bonds			
New York			
New York State Dormitory Authority, Sales Tax, Revenue Bonds			
Series A			
5.00%, due 3/15/42	\$ 4	4,750,000	\$ 5,024,955
New York State Dormitory Authority, St John's University, Revenue Bonds			
5.00%, due 7/1/39	-	7,450,000	8,403,544
5.00%, due 7/1/40	7	7,835,000	8,751,552
New York State Dormitory Authority, Northwell Health, Revenue Bonds			
Series B-3			
5.00%, due 5/1/48 (a)	Į	5,000,000	5,134,749
New York State Dormitory Authority, New York University, Revenue Bonds			, ,
Series A, Insured: NATL-RE			
5.75%, due 7/1/27	,	2,625,000	2,768,799
New York State Environmental Facilities Corp., Clean Water & Drinking Water, Revenue Bonds		_,020,000	2,7 00,7 0
Series B			
3.00%, due 6/15/38	S	3,100,000	7,442,72
New York State Thruway Authority, Revenue Bonds	,	3,100,000	7,772,72
Series B, Insured: AGM-CR			
	(715 000	7 000 05
3.00%, due 1/1/46	``	9,715,000	7,928,05
New York State Thruway Authority, Revenue Bonds, Junior Lien			
Series A	,	- 440.000	F FF0 00
5.00%, due 1/1/46		5,440,000	5,558,96
New York State Thruway Authority, State Personal Income Tax, Revenue Bonds			
Series A-1			7.500.40
4.00%, due 3/15/43	,	7,500,000	7,569,18
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds, Junior Lien			
Series B, Insured: BAM			
4.00%, due 1/1/45	4	4,650,000	4,659,730
New York State Urban Development Corp., Sales Tax, Revenue Bonds			
Series A			
3.00%, due 3/15/40	(3,750,000	6,011,10
Series A			
4.00%, due 3/15/37	14	4,250,000	14,830,37
Series A			
4.00%, due 3/15/38	į	5,550,000	5,697,004
New York State Urban Development Corp., Personal Income Tax, Revenue Bonds			
Series A			
5.00%, due 3/15/42	15	5,250,000	17,145,069
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds (b)			
Series A, Insured: AGM			
4.00%, due 7/1/35	10	0,730,000	10,701,94
Series A, Insured: AGM			
4.00%, due 7/1/37	1	1,770,000	11,604,53
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)			
Insured: AGM-CR			
5.00%, due 12/1/27	2	4,250,000	4,523,03
Insured: AGM-CR		,,	, , 50
5.00%, due 12/1/28	2	4,250,000	4,575,189
0.00 /4, 000 12.1/20	•	1,200,000	7,070,100

	Principal Amount		Value
Long-Term Municipal Bonds			
New York			
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b) Insured: AGM-CR			
5.00%, due 12/1/29	\$ 7,900,000	\$	8,616,217
5.00%, due 12/1/30	1,700,000	Ψ	1,851,817
Insured: AGM	.,,.		.,,
5.50%, due 6/30/43	2,250,000		2,488,295
Onondaga County Trust for Cultural Resources, Syracuse University Project, Revenue Bonds			, ,
5.00%, due 12/1/43	10,210,000		11,118,583
5.00%, due 12/1/45	7,500,000		8,125,354
Oswego City School District, Unlimited General Obligation			
Insured: State Aid Withholding			
4.75%, due 7/19/24	7,500,000		7,539,979
Port Authority of New York & New Jersey, Revenue Bonds			
Series 207			
4.00%, due 3/15/30 (b)	16,000,000		16,474,779
4.00%, due 3/15/35 (b)	9,560,000		9,709,138
Series 183			
4.00%, due 12/15/39	10,000,000		9,999,289
Series 223			
4.00%, due 7/15/46 (b)	4,175,000		4,024,710
Series 185			
5.00%, due 9/1/27 (b)	6,200,000		6,238,122
Series 242			
5.00%, due 12/1/30 (b)	17,705,000		19,637,635
Series 185			
5.00%, due 9/1/31 (b)	6,750,000		6,785,710
Series 242			
5.00%, due 12/1/31 (b)	18,000,000		20,193,356
Series 185			
5.00%, due 9/1/32 (b)	6,000,000		6,031,742
Series 218			
5.00%, due 11/1/44 (b)	2,750,000		2,874,661
Series 231			
5.50%, due 8/1/40 (b)	9,205,000		10,514,735
Series 231			
5.50%, due 8/1/42 (b)	2,750,000		3,110,413
Series 231			
5.50%, due 8/1/47 (b)	15,250,000		16,921,984
Series 231			
5.50%, due 8/1/52 (b)	3,415,000		3,753,861
Series 234			
5.50%, due 8/1/52 (b)	4,665,000		5,127,895
Rensselaer City School District, Certificate of Participation			
Insured: AGM State Aid Withholding			
5.00%, due 6/1/30	1,880,000		1,958,216
Insured: AGM State Aid Withholding			
5.00%, due 6/1/32	2,000,000		2,081,835

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
State of New York, Mortgage Agency, Revenue Bonds		
Series 227		
2.30%, due 10/1/40	\$ 6,250,000	\$ 4,732,368
Suffolk County Water Authority, Revenue Bonds		
Series B		
3.00%, due 6/1/45	3,875,000	3,258,371
Suffolk County Water Authority, Waterworks, Revenue Bonds		
Series A		
3.75%, due 6/1/36	15,470,000	15,473,462
Town of Hempstead, Limited General Obligation		
2.00%, due 6/15/36	6,070,000	4,832,139
2.125%, due 6/15/38	6,720,000	5,148,083
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds, Senior Lien		
Series C-3		
3.00%, due 5/15/51	18,415,000	14,501,302
Series C-3, Insured: AGM-CR		
3.00%, due 5/15/51	14,520,000	11,522,930
Series D-2		
4.50%, due 5/15/47	10,000,000	10,355,858
Series C	5,000,000	5,000,400
5.25%, due 11/15/40	5,000,000	5,898,480
Series D-2	00.750.000	05 000 100
5.25%, due 5/15/47	22,750,000	25,669,139
Series D-2	05 000 000	00 450 500
5.50%, due 5/15/52	25,000,000	28,458,500
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series C	10,250,000	10 201 570
4.00%, due 11/15/41 Series A	10,250,000	10,391,579
	5 500 000	5 406 700
4.00%, due 5/15/52 Series B	5,500,000	5,406,782
5.00%, due 11/15/37	2,850,000	3,009,525
Series C-2	2,030,000	3,009,323
5.00%, due 11/15/42	4,750,000	5,009,122
Series A	4,700,000	3,003,122
5.00%, due 11/15/43	4,000,000	4,219,292
Series A	4,000,000	7,210,202
5.00%, due 5/15/53	5,250,000	5,722,657
Series A	0,200,000	0,. 22,00.
5.25%, due 5/15/52	3,750,000	4,151,280
Series A	5,. 55,550	.,.01,200
5.50%, due 5/15/63	4,340,000	4,874,060
ISASC, Inc., Tobacco Settlement Bonds, Revenue Bonds	.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Series A		
5.00%, due 6/1/33	5,890,000	6,131,321
		, . ,
Series A	2,223,223	

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Utility Debt Securitization Authority, Revenue Bonds		
Series E-1		
5.00%, due 12/15/39	\$ 9,500,000	\$ 11,034,998
		1,187,218,920
North Carolina 0.6%		
City of Fayetteville, Public Works Commission, Revenue Bonds		
2.00%, due 3/1/35	3,330,000	2,753,506
2.00%, due 3/1/37	3,465,000	2,721,400
2.00%, due 3/1/38	3,535,000	2,699,287
2.125%, due 3/1/39	3,605,000	2,739,693
2.125%, due 3/1/40	3,680,000	2,728,752
County of Brunswick, School, Unlimited General Obligation		
2.85%, due 8/1/29	2,475,000	2,424,621
2.95%, due 8/1/30	2,500,000	2,457,604
County of Durham, Unlimited General Obligation		
3.00%, due 10/1/29	3,750,000	3,744,611
County of Union, Unlimited General Obligation		
Series C		
2.50%, due 9/1/36	4,000,000	3,483,292
North Carolina Housing Finance Agency, Revenue Bonds		
Series 39-B, Insured: GNMA / FNMA / FHLMC		
4.00%, due 7/1/48	3,635,000	3,623,880
Series 42, Insured: GNMA / FNMA / FHLMC		
4.00%, due 1/1/50	3,535,000	3,525,969
Series 49, Insured: GNMA / FNMA / FHLMC		
6.00%, due 7/1/53	8,330,000	8,917,109
Series 52-A, Insured: GNMA / FNMA / FHLMC		
6.25%, due 1/1/55	9,500,000	10,422,749
North Carolina Turnpike Authority, Triangle Expressway System, Revenue Bonds, Senior Lien		
Insured: AGM		
5.00%, due 1/1/27	3,250,000	3,433,908
	-,,	55,676,381
		33,070,361
Ohio 1.0%		
American Municipal Power, Inc., Prairie State Energy Campus Project, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 2/15/34	10,000,000	10,646,198
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds, Senior Lien		
Series A-2		
3.00%, due 6/1/48	11,915,000	9,053,899
Series A-2, Class 1		
5.00%, due 6/1/36	4,250,000	4,601,161
Clermont County Port Authority, West Clermont Local School District Project, Revenue Bonds		
Insured: BAM		
5.00%, due 12/1/32	2,200,000	2,271,380
Insured: BAM		
5.00%, due 12/1/33	1,335,000	1,377,833

		Principal Amount		Value
Long-Term Municipal Bonds				
Ohio				
Cleveland-Cuyahoga County Port Authority, Annual Appropriation Bonds, Revenue Bonds				
6.00%, due 11/15/25	\$	865,000	\$	867,157
County of Franklin, Ohio Hospital, Revenue Bonds				
Series A				
4.00%, due 5/15/47		3,950,000		3,834,571
5.00%, due 5/15/40		5,750,000		5,793,330
5.00%, due 5/15/45	1	0,000,000		10,036,419
Northeast Ohio Regional Sewer District, Revenue Bonds				
4.00%, due 11/15/43		4,175,000		4,216,676
Ohio Higher Educational Facility Commission, Ashtabula County Medical Center Obligated Group, Revenue Bonds				
5.00%, due 1/1/30		210,000		224,103
5.00%, due 1/1/34		360,000		392,531
5.25%, due 1/1/36		495,000		544,736
5.25%, due 1/1/52		2,500,000		2,562,501
Worthington City School District, Unlimited General Obligation				
5.50%, due 12/1/54	2	5,055,000	_	28,432,021
				84,854,516
Oklahoma 0.8%				
Edmond Public Works Authority, Revenue Bonds				
5.00%, due 7/1/42		9,405,000		9,802,536
Lincoln County Educational Facilities Authority, Stroud Public Schools Project, Revenue Bonds		0,100,000		0,002,000
5.00%, due 9/1/28		2,450,000		2,555,220
5.00%, due 9/1/29		2,120,000		2,207,843
Oklahoma Housing Finance Agency, Revenue Bonds		_,,,		2,207,010
Series A, Insured: GNMA / FNMA / FHLMC				
4.00%, due 9/1/49		3,500,000		3,492,27
Oklahoma Turnpike Authority, Revenue Bonds		.,,		-, - ,
5.50%, due 1/1/53	4	4,455,000		49,526,591
Weatherford Industrial Trust, Custer County Independent School District No. 26 Weatherford, Revenue Bonds		, ,		
5.00%, due 3/1/31		1,820,000		1,991,927
5.00%, due 3/1/33		2,000,000		2,183,833
				71,760,221
				,
Oregon 0.6%				
Multnomah County School District No. 1, Portland Bidding Group 1, Unlimited General Obligation				
Insured: School Bond Guaranty				
5.00%, due 6/15/25	1	7,500,000		18,017,080
Multnomah County School District No. 40, Unlimited General Obligation				
Series B, Insured: School Bond Guaranty				
5.50%, due 6/15/53		7,750,000		8,860,506
Oregon State Lottery, Revenue Bonds				
Series C, Insured: Moral Obligation				
5.00%, due 4/1/24		4,500,000		4,513,823
Port of Portland, Airport, Revenue Bonds (b)				
Series A-27		F FF0 225		0.010.5-
5.00%, due 7/1/37		5,550,000		6,012,024

	Principal Amount	Va
ong-Term Municipal Bonds		
Dregon		
Port of Portland, Airport, Revenue Bonds (b)		
Series 29-A		
5.00%, due 7/1/45	\$ 3,300,000	\$ 3,484,3
Series 29	. , ,	
5.50%, due 7/1/48	5,750,000	6,362,7
Vashington Clackamas & Yamhill Counties School District No. 88J, Sherwood, Unlimited General Obligation	-,,	-,,-
Series B, Insured: School Bond Guaranty		
5.00%, due 6/15/30	4,000,000	4,288,8
	1,000,000	
		51,539,3
Pennsylvania 4.0%		
Allegheny County Airport Authority, Revenue Bonds		
Series A		
4.00%, due 1/1/38 (b)	4,665,000	4,669,0
Bethel Park School District, Limited General Obligation		
Insured: State Aid Withholding		
5.00%, due 8/1/46	2,500,000	2,775,7
Insured: State Aid Withholding		
5.50%, due 8/1/48	2,500,000	2,854,9
City of Philadelphia, Water & Wastewater, Revenue Bonds		
Series C		
5.50%, due 6/1/47	12,500,000	14,100,6
Series B, Insured: AGM		
5.50%, due 9/1/53	8,865,000	10,135,4
Commonwealth Financing Authority, Tobacco Master Settlement Payment, Revenue Bonds		
Insured: AGM		
4.00%, due 6/1/39	4,250,000	4,282,0
Commonwealth Financing Authority, Revenue Bonds	,,,	-,,-
Series C, Insured: AGM		
5.197%, due 6/1/26	6,140,000	6,125,4
Commonwealth of Pennsylvania, Unlimited General Obligation	0,1.10,000	0,120,
Series 2, Insured: AGM		
3.00%, due 9/15/33	13,000,000	13,004,0
Series 1	10,000,000	10,004,0
3.50%, due 3/1/31	15,000,000	15,223,9
Series 2	10,000,000	10,220,0
4.00%, due 10/15/28	6,000,000	6,006,0
Series 1	0,000,000	0,000,0
4.00%, due 4/1/31	9,500,000	9,509,5
Series 1	3,000,000	3,303,0
4.00%, due 4/1/32	20,600,000	20,620,6
	20,000,000	20,020,0
County of Lehigh, Lehigh Valley Health Network, Revenue Bonds		
Series A 5 00% due 7/1/44	0.500.000	0.000
5.00%, due 7/1/44	3,500,000	3,660,1
Delaware Valley Regional Finance Authority, Revenue Bonds		
Series E	40.050.055	10010
4.543%, due 9/1/48	16,250,000	16,240,2

Princip Amou	
Long-Term Municipal Bonds	
Pennsylvania	
Pennsylvania Economic Development Financing Authority, UPMC Obligated Group, Revenue Bonds Series A-2 4 00% div 5 (15/40)	00 ¢
4.00%, due 5/15/48 \$ 6,090,00 Pennsylvania Economic Development Financing Authority, Waste Management, Inc. Project, Revenue Bonds Series A	00 \$ 5,858,869
4.95%, due 6/1/41 (b) 13,500,00	00 13,474,185
Pennsylvania Economic Development Financing Authority, Penndot Major Bridges Project, Revenue Bonds Insured: AGM	70 10,47 4,100
5.75%, due 12/31/62 (b) 24,960,00	00 28,107,446
Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Revenue Bonds Series A	
4.00%, due 8/15/36 3,875,00	00 3,951,943
Series A	
4.00%, due 8/15/42 4,000,00	00 3,969,131
4.00%, due 8/15/49 19,540,00	00 18,914,476
Series A	
5.00%, due 8/15/42 5,370,00	00 5,529,365
Pennsylvania Housing Finance Agency, Revenue Bonds	
Series 121	
2.80%, due 10/1/31 6,000,00	00 5,578,291
Series A-141	
5.75%, due 10/1/53 6,510,00	00 6,926,193
Pennsylvania Turnpike Commission, Revenue Bonds	
Series B	
5.00%, due 12/1/30 6,355,00	00 6,438,128
Series B	
5.25%, due 12/1/39 4,000,00	00 4,045,780
Series B	00 4045 004
5.25%, due 12/1/44 4,085,00	00 4,615,396
Pennsylvania Turnpike Commission, Revenue Bonds, Second Series	00 000 040
5.00%, due 12/1/41 3,500,00 Philadelphia Authority for Industrial Development, St. Jacophia University Project, Revenue Renda	00 3,683,948
Philadelphia Authority for Industrial Development, St. Joseph's University Project, Revenue Bonds 5.25%, due 11/1/52 3,250,00	00 3,467,543
Pittsburgh Water & Sewer Authority, Revenue Bonds	3,407,343
Series B, Insured: AGM	
4.00%, due 9/1/34 2,400,00	00 2,505,430
School District of Philadelphia (The), Revenue Notes	2,000,100
Series A	
5.00%, due 6/28/24 82,500,00	00 82,968,270
State Public School Building Authority, Philadelphia Community College, Revenue Bonds	02,000,21
Series A, Insured: BAM	
5.00%, due 6/15/28 4,505,00	00 4,599,989
State Public School Building Authority, School District of Philadelphia (The), Revenue Bonds	,,.
Series A, Insured: AGM State Aid Withholding	
5.00%, due 6/1/31 20,000,00	00 20,940,500
	354,783,001

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico 0.2%		
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien		
Series A, Insured: AGC-ICC		
6.125%, due 7/1/24	\$ 150,000	\$ 151,248
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGC		
4.25%, due 7/1/27	2,345,000	2,291,860
Series NN, Insured: NATL-RE		
4.75%, due 7/1/33	1,140,000	1,111,245
Series PP, Insured: NATL-RE		
5.00%, due 7/1/24	2,415,000	2,415,569
Series UU, Insured: AGM		
5.00%, due 7/1/24	3,915,000	3,915,261
Series TT, Insured: AGM-CR		
5.00%, due 7/1/27	500,000	499,961
Series SS, Insured: AGM		
5.00%, due 7/1/30	550,000	548,247
Series W, Insured: NATL-RE		
5.25%, due 7/1/26	1,575,000	1,562,143
Series W, Insured: NATL-RE		
5.25%, due 7/1/29	1,470,000	1,453,648
Series VV, Insured: NATL-RE		
5.25%, due 7/1/32	1,225,000	1,212,319
Series VV, Insured: NATL-RE		
5.25%, due 7/1/34	550,000	545,625
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 8/1/27	195,000	196,353
Series A, Insured: AGM		
5.00%, due 8/1/30	1,440,000	1,449,994
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Insured: BHAC-CR		
(zero coupon), due 8/1/54	98,098	19,202
		17,372,675
Rhode Island 0.0% ‡		
Providence Public Building Authority, Various Capital Projects, Revenue Bonds		
Series A, Insured: AGM		
5.875%, due 6/15/26	990,000	992,264
3.07 370, dute 0/13/20	330,000	
South Carolina 1.4%		
Berkeley County School District, Unlimited General Obligation		
Series C, Insured: SCSDE		
2.50%, due 3/1/24	4,110,000	4,101,843
Patriots Energy Group Financing Agency, Revenue Bonds		
Series B-2		4-0
5.464%, due 2/1/54	15,000,000	15,088,484
South Carolina Jobs-Economic Development Authority, AnMed Health, Revenue Bonds	40 500 000	10.700.001
4.25%, due 2/1/48	12,580,000	12,728,084

	Principal Amount	Value
Long-Term Municipal Bonds		
South Carolina		
South Carolina Jobs-Economic Development Authority, AnMed Health, Revenue Bonds		
5.25%, due 2/1/53	\$ 6,500,000	\$ 7,028,463
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds	. , ,	, ,
Series B, Insured: AGM-CR		
4.00%, due 12/1/29	4,167,000	4,361,368
Series A, Insured: BAM		
4.00%, due 12/1/40	5,450,000	5,519,430
Series B, Insured: BAM		
4.00%, due 12/1/55	3,000	2,861
Series A, Insured: AGM-CR		
5.00%, due 12/1/31	2,250,000	2,529,527
Series A, Insured: AGM-CR		
5.00%, due 12/1/32	8,500,000	8,844,612
Series A, Insured: AGM-CR		
5.00%, due 12/1/36	12,750,000	14,397,508
Series E, Insured: AGM		
5.00%, due 12/1/52	14,550,000	15,450,329
Series E, Insured: AGM		
5.50%, due 12/1/42	9,125,000	10,389,679
South Carolina Transportation Infrastructure Bank, Revenue Bonds		
Series A		
5.00%, due 10/1/36	12,950,000	13,851,949
Series A		
5.00%, due 10/1/40	9,000,000	9,493,032
		123,787,169
South Dakota 0.1%		
South Dakota Housing Development Authority, Revenue Bonds		
Series B		
3.00%, due 11/1/52	7,470,000	7,210,971
Series A, Insured: GNMA / FNMA / FHLMC	, ,	
6.00%, due 5/1/54	5,000,000	5,357,646
		12,568,617
Tennessee 1.2%		
County of Knox, Unlimited General Obligation Series B		
	2.665.000	2 520 402
3.00%, due 6/1/34	3,665,000	3,538,403
County of Rutherford, Unlimited General Obligation	E 27E 000	1 212 762
1.625%, due 4/1/34 1.875%, due 4/1/39	5,375,000 4,120,000	4,343,763
	4,120,000	3,019,257
Metropolitan Government of Nashville & Davidson County, Water & Sewer, Revenue Bonds		
Series A	4 000 000	2 507 460
3.00%, due 7/1/40 Matropolitan Covernment of Nachville & Davideon County Flortric, Povenue Rende	4,000,000	3,507,468
Metropolitan Government of Nashville & Davidson County, Electric, Revenue Bonds Series A		
	£ 000 000	5,694,600
5.25%, due 5/15/49 (d)	5,000,000	5,094,000

	Principal Amount	Valu
ong-Term Municipal Bonds		
ennessee		
Metropolitan Nashville Airport Authority (The), Revenue Bonds		
Series A		
4.00%, due 7/1/49	\$ 3,500,000	\$ 3,409,88
Series B		
5.00%, due 7/1/44 (b)	10,225,000	10,735,95
Series B		
5.50%, due 7/1/40 (b)	2,000,000	2,246,51
Series B		
5.50%, due 7/1/41 (b)	3,000,000	3,356,60
Series B		
5.50%, due 7/1/52 (b)	7,000,000	7,605,57
tate of Tennessee, Unlimited General Obligation		
Series A		
5.00%, due 5/1/36	19,000,000	22,645,16
Series A		
5.00%, due 5/1/40	14,500,000	16,780,55
Series A		
5.00%, due 5/1/42	10,000,000	11,465,71
Series A		
5.00%, due 5/1/43	3,630,000	4,148,16
ennessee Energy Acquisition Corp., Revenue Bonds		
4.00%, due 11/1/49 (a)	5,250,000	5,258,09
ennessee Housing Development Agency, Revenue Bonds		
Series 2		
2.50%, due 1/1/31	2,020,000	1,871,39
		109,627,11
exas 10.9%		
sastrop Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/48	6,785,000	7,477,05
exar County Hospital District, Certificates of Obligation, Limited General Obligation		
4.00%, due 2/15/37	3,450,000	3,495,68
Central Texas Regional Mobility Authority, Revenue Bonds, Sub. Lien		
Series F		
5.00%, due 1/1/25	5,130,000	5,163,69
Central Texas Turnpike System, Revenue Bonds		
Series B		
(zero coupon), due 8/15/37	8,000,000	4,419,9 ⁻
Series C		
5.00%, due 8/15/28	2,070,000	2,083,89
City of Austin, Water & Wastewater System, Revenue Bonds	, , , , , , , , , , , , , , , , , , , ,	. , , , ,
Series A		
3.35%, due 5/15/29	4,250,000	4,249,58
City of Austin, Airport System, Revenue Bonds	, ,,,,,,	, ,-
		E 000 E
5.00%, due 11/15/31 (b)	5,000,000	5,023.5
5.00%, due 11/15/31 (b) City of Celina, Limited General Obligation	5,000,000	5,023,53

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
City of Celina, Limited General Obligation		
1.875%, due 9/1/37	\$ 3,455,000	\$ 2,654,166
1.875%, due 9/1/39	3,585,000	2,579,479
City of Dallas, Hotel Occupancy Tax, Revenue Bonds		
4.00%, due 8/15/36	1,150,000	1,160,109
City of El Paso, Limited General Obligation		
Insured: BAM		
4.00%, due 8/15/42	16,040,000	15,731,713
City of El Paso, Water & Sewer, Revenue Bonds		
5.00%, due 3/1/52	15,000,000	15,995,759
5.25%, due 3/1/49	14,500,000	16,021,462
City of Fort Worth, General purpose, Limited General Obligation		
2.00%, due 3/1/38	5,000,000	3,885,578
2.00%, due 3/1/41	5,470,000	3,765,325
City of Frisco, Limited General Obligation		
2.00%, due 2/15/38	4,740,000	3,611,585
City of Georgetown, Utility System, Revenue Bonds		
Insured: AGM		
5.25%, due 8/15/52	4,700,000	5,073,478
City of Houston, Public Improvement, Limited General Obligation		
Series A		
5.00%, due 3/1/28	3,445,000	3,661,933
City of Houston, Hotel Occupancy Tax & Special Tax, Revenue Bonds		
5.00%, due 9/1/31	2,200,000	2,215,797
5.00%, due 9/1/34	1,550,000	1,559,530
City of Houston, Combined Utility System, Revenue Bonds, First Lien		
Series A		
5.00%, due 11/15/36	9,500,000	9,769,182
Series B		
5.00%, due 11/15/36	18,280,000	18,945,017
City of Houston, Airport System, Revenue Bonds, Sub. Lien		
Series A, Insured: AGM		
5.25%, due 7/1/48 (b)	6,980,000	7,560,460
City of Lubbock, Electric Light & Power System, Revenue Bonds		
Insured: AGM-CR		
4.00%, due 4/15/46	8,150,000	8,150,581
Insured: AGM-CR		
4.00%, due 4/15/51	6,290,000	6,157,507
City of San Antonio, Electric & Gas Systems, Revenue Bonds	, ,	, ,
4.00%, due 2/1/47	7,735,000	7,612,129
Series B	,,	,- ,
5.00%, due 2/1/34	6,900,000	8,186,970
Series A	2,223,000	.,,
5.50%, due 2/1/50	37,280,000	41,935,213
Cleburne Independent School District, Unlimited General Obligation	27,233,000	,000,210
Insured: PSF-GTD		
5.00%, due 2/15/35	6,000,000	6,195,015
5.5576, 665 27 10/00	0,000,000	5,150,010

	Principal Amount	Value
ong-Term Municipal Bonds		
exas		
follin County Community College District, Limited General Obligation		
3.50%, due 8/15/37	\$ 4,250,000	\$ 4,124,056
lomal Independent School District, School Building, Unlimited General Obligation		
Insured: PSF-GTD		
3.00%, due 2/1/39	7,670,000	6,902,054
Insured: PSF-GTD		
3.00%, due 2/1/40	12,500,000	11,033,821
onroe Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
2.50%, due 2/15/37	4,000,000	3,492,106
ounty of Collin, Limited General Obligation		
2.25%, due 2/15/41	4,740,000	3,488,473
county of Harris, Unlimited General Obligation		
Series A		
5.00%, due 10/1/31	4,000,000	4,111,572
ypress-Fairbanks Independent School District, Unlimited General Obligation		
Series A, Insured: PSF-GTD		
3.30%, due 2/15/30	3,500,000	3,505,866
allas Fort Worth International Airport, Revenue Bonds		
Series A		
4.00%, due 11/1/34	18,000,000	18,951,397
enton Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
1.80%, due 8/15/37	6,000,000	4,606,772
l Paso Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
4.00%, due 8/15/45	3,450,000	3,462,348
arris County Cultural Education Facilities Finance Corp., Texas Children's Hospital, Revenue Bonds		
Series A		
3.00%, due 10/1/51	3,400,000	2,549,708
lighland Park Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/27	6,000,000	6,121,109
ving Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/40	4,500,000	5,104,767
amar Consolidated Independent School District, Unlimited General Obligation		
Insured: AGM		
5.50%, due 2/15/58	65,000,000	73,085,350
eander Independent School District, Unlimited General Obligation		
Series A, Insured: PSF-GTD		
5.00%, due 8/15/38	8,910,000	9,051,901
Series A, Insured: PSF-GTD		
5.00%, due 8/15/39	5,080,000	5,147,276
ewisville Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Love Field Airport Modernization Corp., Revenue Bonds		
Insured: AGM		
4.00%, due 11/1/40 (b)	\$ 5,750,000	\$ 5,751,278
Lower Colorado River Authority, LCRA Transmission Services Corp., Revenue Bonds		
5.00%, due 5/15/27	3,455,000	3,466,999
5.00%, due 5/15/28	3,745,000	3,757,899
Insured: AGM		
5.50%, due 5/15/48	7,500,000	8,414,587
Insured: AGM		
5.50%, due 5/15/53	26,875,000	29,786,576
Lubbock-Cooper Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/46	5,000,000	5,548,178
Marshall Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
4.00%, due 2/15/48	3,620,000	3,584,793
Matagorda County Navigation District No. 1, Central Power and Light Company Project, Revenue Bonds		
Series A		
2.60%, due 11/1/29	13,500,000	12,333,566
New Caney Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/48	6,000,000	6,635,983
North Texas Municipal Water District, Sabine Creek Regional Wastewater System, Revenue Bonds		
Insured: AGM		
4.375%, due 6/1/52	7,200,000	7,200,876
North Texas Tollway Authority, Revenue Bonds, First Tier		
Series A		
4.00%, due 1/1/43	6,250,000	6,261,611
Series A		
4.125%, due 1/1/39	2,250,000	2,326,039
Series A		
4.125%, due 1/1/40	4,750,000	4,869,026
Series A		
5.25%, due 1/1/38	6,700,000	7,722,376
North Texas Tollway Authority, Revenue Bonds		
Series A		
5.00%, due 1/1/33	4,500,000	4,565,859
Series A		
5.00%, due 1/1/35	2,450,000	2,483,372
Series A, Insured: BAM		
5.00%, due 1/1/38	8,175,000	8,269,729
North Texas Tollway Authority, Revenue Bonds, Second Tier		
Series B		
5.00%, due 1/1/39	4,500,000	4,700,313
Northside Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
3.35%, due 8/15/36	3,250,000	3,171,842

	Ar	ncipal nount	Value
g-Term Municipal Bonds			
as			
thside Independent School District, Unlimited General Obligation			
nsured: PSF-GTD			
3.45%, due 8/15/37	\$ 6,43	0,000	\$ 6,294,899
thwest Independent School District, Unlimited General Obligation			
Series B, Insured: PSF-GTD			
5.00%, due 2/15/25	4,50	0,000	4,594,157
rland Independent School District, Unlimited General Obligation			
nsured: PSF-GTD			
5.25%, due 2/15/32	5,00	0,000	5,229,127
t Authority of Houston of Harris County Texas, Revenue Bonds, First Lien			
5.00%, due 10/1/53	8,50	0,000	9,312,671
se City Independent School District, Unlimited General Obligation			
nsured: PSF-GTD			
5.00%, due 2/15/53	10,00	0,000	10,951,701
Antonio Independent School District, Unlimited General Obligation			
nsured: PSF-GTD			
5.00%, due 8/15/52	8,71	5,000	9,479,685
Antonio Water System, Revenue Bonds, Junior Lien			
Series B			
5.25%, due 5/15/52	40,00	0,000	43,637,400
Marcos Consolidated Independent School District, Unlimited General Obligation			
nsured: PSF-GTD			
5.25%, due 8/15/47	9,00	0,000	10,207,119
ing Independent School District, Unlimited General Obligation			
5.00%, due 8/15/47	5,00	0,000	5,578,940
te of Texas, Water Financial Assistance, Unlimited General Obligation			
Series A			
3.00%, due 8/1/27	2,07	5,000	2,057,372
Series D			
3.40%, due 5/15/31	2,00	0,000	2,003,903
Series B			
5.00%, due 8/1/39	10,49	0,000	10,679,706
te of Texas, College Student Loan, Unlimited General Obligation (b)			
Series B			
I.00%, due 8/1/26	10,59	5,000	10,505,099
Series B			
I.00%, due 8/1/27	6,00	0,000	5,945,819
1.00%, due 8/1/28	6,80	0,000	6,749,398
Series B			
1.00%, due 8/1/28	3,10	5,000	3,081,894
1.00%, due 8/1/29	6,94	0,000	6,880,404
4.00%, due 8/1/30	11,28	5,000	11,282,467
1.00%, due 8/1/32	11,00	0,000	11,000,210
5.00%, due 8/1/27	7,75	0,000	7,920,798
5.50%, due 8/1/32	3,50	0,000	3,672,496
te of Texas, Transportation Commission, Highway Improvement, Unlimited General Obligation			
5.00%, due 4/1/33	5,50	0,000	5,724,055

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
State of Texas, Transportation Commission, Highway Improvement, Unlimited General Obligation Series A		
5.00%, due 4/1/37	\$ 4,525,000	\$ 4,687,198
State of Texas, Mobility Fund, Unlimited General Obligation		
Series B	00 005 000	04.504.005
5.00%, due 10/1/36 Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Revenue Bonds	33,665,000	34,504,965
Series B		
5.00%, due 11/15/46	2,745,000	2,712,677
Tarrant County Cultural Education Facilities Finance Corp., CHRISTUS Health Obligated Group, Revenue Bonds Series A		
5.00%, due 7/1/53 (a)	8,000,000	8,990,345
Texas Department of Housing & Community Affairs, Revenue Bonds		
Series A, Insured: GNMA		
3.50%, due 3/1/51	2,960,000	2,902,022
Series A, Insured: GNMA / FNMA	2 270 000	2.077.100
3.95%, due 1/1/50 Series B, Insured: GNMA	3,270,000	3,077,129
6.00%, due 3/1/53	11,580,000	12,645,959
Texas Department of Housing & Community Affairs, Residential Mortgage, Revenue Bonds	11,500,000	12,040,000
Series A, Insured: GNMA / FNMA	45.000	15 104
4.75%, due 1/1/49 Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	15,000	15,134
Series C		
4.417%, due 9/15/27	30,410,000	29,854,622
Texas Municipal Gas Acquisition & Supply Corp. III, Gas Supply, Revenue Bonds	00,110,000	20,001,022
5.00%, due 12/15/25	1,525,000	1,552,063
5.00%, due 12/15/26	4,925,000	5,057,831
5.00%, due 12/15/27	5,180,000	5,374,910
5.00%, due 12/15/28	3,000,000	3,142,064
5.00%, due 12/15/32	10,075,000	10,789,920
Texas Private Activity Bond Surface Transportation Corp., LBJ Infrastructure Group LLC, Revenue Bonds, Senior Lien Series A		
4.00%, due 6/30/35	2,300,000	2,330,684
Texas Private Activity Bond Surface Transportation Corp., NTE Mobility Partners Segments 3 LLC, Revenue Bonds, Senior		
Lien (b)		
5.00%, due 12/31/33	2,000,000	2,141,439
5.00%, due 6/30/34	2,500,000	2,672,566
5.00%, due 12/31/34	3,125,000	3,331,866
5.125%, due 6/30/35	2,500,000 2,500,000	2,677,705
5.125%, due 12/31/35 Texas Private Activity Bond Surface Transportation Corp., North Tarrant Express Managed Lanes Project, Revenue Bonds,	∠,500,000	2,672,427
Senior Lien		
5.50%, due 12/31/58 (b)	13,200,000	14,304,719
Texas State Technical College, Revenue Bonds Series A, Insured: AGM		
5.50%, due 8/1/42	3,750,000	4,248,089

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Texas Transportation Commission, State Highway, Revenue Bonds, First Tier		
5.00%, due 10/1/25	\$ 9,000,000	\$ 9,319,313
Texas Water Development Board, State Water Implementation Fund, Revenue Bonds		
4.65%, due 10/15/40	3,505,000	3,811,841
Series A		
4.75%, due 10/15/43	16,000,000	17,407,888
5.00%, due 10/15/47	4,385,000	4,842,692
Series A		
5.25%, due 10/15/51	22,000,000	24,690,272
Jpper Brushy Creek Water Control and Improvement District, Unlimited General Obligation		
3.00%, due 8/15/47	2,885,000	2,259,347
Waxahachie Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/48	3,035,000	3,354,129
		956,522,281
U.S. Virgin Islands 0.9%		
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/28	5,000,000	5,193,948
Series A	0,000,000	3,130,340
5.00%, due 10/1/30	11,805,000	12,399,230
Series A	11,000,000	12,000,200
5.00%, due 10/1/32	11,805,000	12,485,505
Series A	11,000,000	12, 100,000
5.00%, due 10/1/39	35,670,000	36,651,442
/irgin Islands Public Finance Authority, Revenue Bonds	,	55,551,115
5.00%, due 9/1/30 (e)	4,700,000	4,770,080
Series C, Insured: AGM-CR	,,	, -,
5.00%, due 10/1/39	7,575,000	7,614,397
		79,114,602
		70,111,002
Utah 2.6%		
City of Salt Lake City, Airport, Revenue Bonds (b)		
Series A		
4.00%, due 7/1/41	5,750,000	5,613,451
Series A		
5.00%, due 7/1/30	3,250,000	3,564,348
Series A		
5.00%, due 7/1/31	6,155,000	6,828,487
Series A	0.750.000	4 450 700
5.00%, due 7/1/32	3,750,000	4,158,738
Series A	4.500.000	4.000.47
5.00%, due 7/1/35	4,500,000	4,962,477
Series A	4.050.000	4.057.000
5.00%, due 7/1/36	4,250,000	4,657,938
Series A	7.050.000	7 / / / 670
5.00%, due 7/1/43	7,250,000	7,444,879

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
City of Salt Lake City, Airport, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/47	\$ 29,570,000	\$ 30,043,723
Series A		
5.50%, due 7/1/53	8,500,000	9,297,927
Davis School District, Unlimited General Obligation		
Insured: School Bond Guaranty		
3.35%, due 6/1/35	4,525,000	4,524,070
Insured: School Bond Guaranty		
3.375%, due 6/1/36	4,675,000	4,607,216
Intermountain Power Agency, Revenue Bonds		
Series A		
4.00%, due 7/1/36	9,500,000	10,046,604
Series A		
5.00%, due 7/1/33	5,950,000	6,935,804
Series A	4 0 45 000	4.504.000
5.00%, due 7/1/42	4,045,000	4,524,329
Series A	10 500 000	10.050.500
5.00%, due 7/1/45	12,500,000	13,859,566
Series A	7 405 000	0.445.004
5.25%, due 7/1/43	7,435,000	8,445,001
Series A	9 155 000	0.240.960
5.25%, due 7/1/44 Series A	8,155,000	9,240,860
5.25%, due 7/1/45	17,910,000	20,229,990
Jordan School District, School Building, Unlimited General Obligation	17,910,000	20,229,990
Insured: School Bond Guaranty		
2.25%, due 6/15/36	1,225,000	1,021,703
State of Utah, Unlimited General Obligation	1,220,000	1,021,700
3.00%, due 7/1/33	5,450,000	5,337,871
University of Utah (The), Revenue Bonds	0,100,000	0,007,071
Series B		
5.25%, due 8/1/53	7,830,000	8,789,404
Utah Board of Higher Education, Revenue Bonds	,,	-,, -
Series A, Insured: NATL-RE		
5.50%, due 4/1/29	8,000,000	8,728,687
Utah Charter School Finance Authority, Spectrum Academy Project, Revenue Bonds		
Insured: BAM UT CSCE		
4.00%, due 4/15/45	1,750,000	1,697,901
Utah Housing Corp., Mortgage-Backed, Revenue Bonds		
Series H-G2, Insured: GNMA		
4.50%, due 10/21/48	514,966	512,293
Series J-G2, Insured: GNMA		
4.50%, due 12/21/48	491,574	490,069
Series A, Insured: GNMA		
4.50%, due 1/21/49	1,158,834	1,154,390
Series B-G2, Insured: GNMA		
4.50%, due 2/21/49	1,139,403	1,132,216

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
Utah Housing Corp., Mortgage-Backed, Revenue Bonds		
Series G-2, Insured: GNMA		
5.00%, due 7/21/52	\$ 13,857,983	\$ 14,157,730
Series H-G2, Insured: GNMA		
5.00%, due 8/21/52	20,409,238	20,834,776
Series C-G2, Insured: GNMA		
5.50%, due 4/21/53	4,827,014	4,929,700
		227,772,148
Vermont 0.1%		
University of Vermont and State Agricultural College, Revenue Bonds		
5.00%, due 10/1/40	10,000,000	10,168,904
3.00 /s, dde 10/ 1/40	10,000,000	10,100,304
Virginia 0.7%		
Arlington County Industrial Development Authority, Virginia Hospital Center, Revenue Bonds		
4.00%, due 7/1/45	4,750,000	4,654,878
Series A		
5.00%, due 7/1/53 (a)	10,000,000	11,082,981
City of Alexandria, Unlimited General Obligation		
Series A, Insured: State Aid Withholding		
2.00%, due 12/15/39	1,550,000	1,157,838
City of Harrisonburg, Unlimited General Obligation		
Series A, Insured: State Aid Withholding		
1.875%, due 7/15/37	3,200,000	2,458,339
County of Fairfax, Unlimited General Obligation		
Series B, Insured: State Aid Withholding		
3.00%, due 10/1/26	7,750,000	7,750,559
County of Loudoun, Public Improvement, Unlimited General Obligation		
Series A, Insured: State Aid Withholding		
4.00%, due 12/1/32	6,000,000	6,072,429
Roanoke Economic Development Authority, Carilion Clinic Obligated Group, Revenue Bonds		
Series A	0.000.000	7.454.755
3.00%, due 7/1/45	9,000,000	7,154,755
Virginia College Building Authority, 21st Century College & Equipment Programs, Revenue Bonds Series D, Insured: State Intercept		
	6,000,000	5.056.105
3.00%, due 2/1/26 Series D, Insured: State Intercept	0,000,000	5,956,195
3.15%, due 2/1/28	5,800,000	5,760,598
Virginia Public Building Authority, Revenue Bonds	0,000,000	3,700,330
Series A		
3.30%, due 8/1/28	6,750,000	6,760,430
	2,. 22,000	58,809,002
Washington 2.5%		
City of Seattle, Municipal Light & Power, Revenue Bonds		
4.00%, due 9/1/31	5,285,000	5,312,198

	Principal Amount	Valu
ong-Term Municipal Bonds		
Washington		
County of King, Limited General Obligation		
Series A		
2.00%, due 1/1/34	\$ 4,190,000	\$ 3,601,77
County of King, Sewer, Revenue Bonds		
Series A		
4.00%, due 7/1/41	4,000,000	3,972,54
County of King, Sewer, Limited General Obligation		
5.00%, due 1/1/37	4,125,000	4,545,00
Douglas County Public Utility District No. 1, Wells Hydroelectric Project, Revenue Bonds		
Series B		
5.00%, due 9/1/47	10,030,000	10,862,02
nergy Northwest, Bonneville Power Administration, Revenue Bonds		
Series C		
5.00%, due 7/1/28	11,400,000	11,470,81
Series A	,,	, ,
5.00%, due 7/1/35	4,250,000	4,828,23
Series A	1,230,000	1,020,20
5.00%, due 7/1/36	5,000,000	5,527,30
Series A	0,000,000	0,021,00
5.00%, due 7/1/36	6,100,000	7,096,75
North Thurston Public Schools, Unlimited General Obligation	0,100,000	7,000,70
Insured: School Bond Guaranty		
3.50%, due 12/1/29	4,360,000	4,362,88
Port of Seattle, Revenue Bonds (b)	4,360,000	4,302,00
	6,835,000	7,144,32
5.00%, due 4/1/27		
5.00%, due 7/1/28	8,500,000	8,505,03
5.00%, due 7/1/29	6,585,000	6,588,19
Series C	0.000.000	0.010.05
5.00%, due 4/1/30	2,000,000	2,013,35
Series A		
5.00%, due 5/1/30	4,000,000	4,175,42
Series C		
5.00%, due 8/1/30	5,000,000	5,473,85
Series C		
5.00%, due 4/1/32	3,000,000	3,015,71
Series C		
5.00%, due 4/1/34	4,400,000	4,417,60
Port of Seattle, Intermediate Lien, Revenue Bonds		
Series C		
5.00%, due 8/1/38 (b)	8,965,000	9,614,65
Southwest Suburban Sewer District, Revenue Bonds		
Series A		
3.00%, due 5/1/29	2,050,000	2,041,05
State of Washington, Various Purpose, Unlimited General Obligation		
Series R-2023A		
5.00%, due 8/1/25	22,500,000	23,203,87
Series C		
5.00%, due 2/1/29	5,900,000	6,593,64

	Principal Amount	Value
Long-Term Municipal Bonds		
Washington		
State of Washington, Various Purpose, Unlimited General Obligation		
Series D		
5.00%, due 2/1/30	\$ 8,145,000	\$ 8,150,521
Series R-2015D		
5.00%, due 7/1/32	5,000,000	5,086,507
Series A		
5.00%, due 8/1/35	4,700,000	5,543,158
Series A		
5.00%, due 8/1/38	10,565,000	12,303,012
Series C	4.050.000	4 700 0 47
5.00%, due 2/1/41	4,250,000	4,728,047
Series A	11 700 000	10 410 007
5.00%, due 8/1/41	11,700,000	13,419,987
State of Washington, Motor Vehicle Fuel Tax, Unlimited General Obligation Series R-2022B		
5.00%, due 2/1/29	4,750,000	5,308,446
Series E	4,730,000	3,300,440
5.00%, due 2/1/33	10,970,000	10,977,437
Series B	10,570,000	10,577,457
5.00%, due 6/1/37	5,540,000	6,495,905
Washington State Housing Finance Commission, Revenue Bonds	0,0 10,000	0,100,000
Series 2N, Insured: GNMA / FNMA / FHLMC		
3.75%, due 12/1/49	3,035,000	3,000,248
Washington State Housing Finance Commission, Single Family Program, Revenue Bonds		
Series 1N		
4.00%, due 6/1/49	155,000	154,608
		219,534,177
West Virginia 0.00/		
West Virginia 0.3%		
West Virginia Hospital Finance Authority, United Health System, Revenue Bonds Series A		
5.00%, due 6/1/52	13,280,000	13,715,844
West Virginia Hospital Finance Authority, Vandalia Health, Inc., Revenue Bonds	13,200,000	13,713,044
Series B, Insured: AGM		
5.50%, due 9/1/48	8,600,000	9,558,488
3.5574, 445-57.7.15	0,000,000	23,274,332
		 23,214,332
Wisconsin 0.7%		
County of Milwaukee, Unlimited General Obligation		
Series A		
3.00%, due 12/1/25	2,515,000	2,508,495
Howard-Suamico School District, Unlimited General Obligation		
2.00%, due 3/1/36	4,825,000	3,976,687
2.00%, due 3/1/39	5,200,000	3,894,525
2.00%, due 3/1/40	3,245,000	2,377,773
2.00%, due 3/1/41	4,540,000	3,257,998

New Falls School District, Unlimited General Obligation Series A 3.35%, due 4/1/34 \$2,765,000 \$2,748,089 \$3.35%, due 4/1/35 \$2,665,000 \$2,576,257		Principal Amount	Value
New Falls School District, Unlimited General Deligation	Long-Term Municipal Bonds		
Saries A	Wisconsin		
Saries A	River Falls School District, Unlimited General Obligation		
Series A 3.40%, due 4/1/35 2,595,000 2,576,257 257,257	Series A		
3.40%, due 4/1/35	3.35%, due 4/1/34	\$ 2,765,000	\$ 2,748,089
Series A 3,195, 0ue 4/1/36 3,190,000 3,092,041	Series A		
3.45%, due 4/1/36	3.40%, due 4/1/35	2,595,000	2,576,257
un Prairie Area School District, Unlimited General Obligation 2,00%, due 3/1/41 3,000, due 3/1/41 3,000, due 3/1/41 3,000, due 3/1/42 3,25%, due 4/1/28 3,25%, due 4/1/28 3,25%, due 4/1/28 3,000, due 3/1/28 3,000, due 3/1/28 3,000, due 3/15/47 3,000, due 8/15/47 3,000, due 8/15/48 3,000, due 8/15/49 3,000, due 8/15/59 3,000, due 8/15/5	Series A		
2.00%, due 3/1/41 4.00%, due 3/1/47 4.00%, due 1/1/28 4.00%, due 1/1/24 4.00%, due 1/1/28 4.00%, due 1/	3.45%, due 4/1/36	3,130,000	3,092,041
Reunakee Community School District, Unlimited General Obligation 12,973,085 3,26%, due 471/28 13,000,000 12,973,085 3,26%, due 471/28 13,000,000 12,973,085 3,26%, due 471/28 6,350,000 6,195,836 4,00%, due 8/15/47 8,050,000 7,619,6	Sun Prairie Area School District, Unlimited General Obligation		
3,000,000 12,973,085 12,9	2.00%, due 3/1/41	9,755,000	6,889,013
	Vaunakee Community School District, Unlimited General Obligation		
4.00%, due 8/15/42	3.25%, due 4/1/28	13,000,000	12,973,085
4.00%, due 8/15/47 8,050.000 7,618,960 //scorsin Health & Educational Facilities Authority, Aspirus, Inc. Obligated Group, Revenue Bonds 4.00%, due 8/15/48 4,015,000 3,781,179 61,889,938 //yoming 0.1% //yoming 0.1% //yoming Community Development Authority, Revenue Bonds Series 1 5.75%, due 6/1/53 5,000,000 5,317,833 total Long-Term Municipal Bonds (Cost \$7,967,590,109) 8,283,882,875 //hort-Term Municipal Notes 3.6% //scorn Municipal Notes 3	Visconsin Health & Educational Facilities Authority, Children's Hospital of Wisconsin, Revenue Bonds		
	4.00%, due 8/15/42	6,350,000	6,195,836
4,015,000 3,781,179 61,889,388 Nyoming 0.1% Nyoming Community Development Authority, Revenue Bonds Series 1 5,75%, due 6/1/53 5,000,000 5,317,833 btal Long-Term Municipal Bonds (Cost \$7,967,590,109) 5,317,833 btal Long-Term Municipal Notes 3.6% Islabama 0.1% Alabama 0.1% Ala	4.00%, due 8/15/47	8,050,000	7,618,960
Vyoming 0.1% Series 1 S.75%, due 6/1/53 5,000,000 5,317,833 5,000,000 5,000,	Visconsin Health & Educational Facilities Authority, Aspirus, Inc. Obligated Group, Revenue Bonds		
Vyoming 0.1% Vyoming Community Development Authority, Revenue Bonds Series 1 5.75%, due 6/1/53 5,000,000 5,317,833 5,000,000 5,317,833 5,001 5,317,833 5,317	4.00%, due 8/15/48	4,015,000	3,781,179
Again Community Development Authority, Revenue Bonds Series 1 5.75%, due 6/1/53 5.000,000 5.317,833 btal Long-Term Municipal Bonds (Cost \$7,967,590,109) 8,283,882,875 Cost \$7,967,590,109) Cost \$7,967,590,109 Cost \$7,900,109 Cost \$7,967,590,109 Cost \$7,967,590,1			61,889,938
Again Community Development Authority, Revenue Bonds Series 1 5.75%, due 6/1/53 5.000,000 5.317,833 btal Long-Term Municipal Bonds (Cost \$7,967,590,109) 8,283,882,875 Cost \$7,967,590,109) Cost \$7,967,590,109 Cost \$7,900,109 Cost \$7,967,590,109 Cost \$7,967,590,1	Noncine 0.40/		
Series 1			
5,75%, due 6/1/53 total Long-Term Municipal Bonds (Cost \$7,967,590,109) ***April 1-**Cert Municipal Notes 3.6% ***April 1-**Cent Municipal Notes 3.6% ***April 1-*			
total Long-Term Municipal Bonds (Cost \$7,967,590,109) 8,283,882,875 thort-Term Municipal Notes 3.6% Ababama 0.1% Valker County Economic & Industrial Development Authority, Alabama Power Co., Revenue Bonds, First Series Series 1 3.70%, due 8/1/63 (b)(f) 10,000,000 **Alifornia 0.6% **Alifornia Public Finance Authority, Sharp Healthcare Obligated Group, Revenue Bonds Series C 2.90%, due 8/1/52 (f) 10,000,000 **Alifornia Public Finance Authority, Sharp Healthcare Obligated Group, Revenue Bonds Series B 3.05%, due 5/1/58 (f) 10,000,000 **Annoticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds **Annoticut U State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1		5,000,000	5 217 922
Cost \$7,967,590,109 8,283,882,875 Control Form Municipal Notes 3.6% Cost \$7,967,590,109 Cost \$7,967,590,109 Cost \$8,283,882,875 Cost \$8,283,883,883,883,883,883,883,883,883,88		3,000,000	3,317,033
thort-Term Municipal Notes 3.6% Idabama 0.1% Ivalker County Economic & Industrial Development Authority, Alabama Power Co., Revenue Bonds, First Series Series 1 3.70%, due 8/1/63 (b)(f) 10,000,000 10,000,000 10,000,000 10,000,00			
Alabama 0.1% Valker County Economic & Industrial Development Authority, Alabama Power Co., Revenue Bonds, First Series Series 1 3.70%, due 8/1/63 (b)(f) 10,000,000 10,000,000 10,000,000 10,000,00	(Cost \$7,967,590,109)		8,283,882,875
Alabama 0.1% Valker County Economic & Industrial Development Authority, Alabama Power Co., Revenue Bonds, First Series Series 1 3.70%, due 8/1/63 (b)(f) 10,000,000 10,000,000 10,000,000 10,000,00			
Valker County Economic & Industrial Development Authority, Alabama Power Co., Revenue Bonds, First Series Series 1 3.70%, due 8/1/63 (b)(f) 10,000,000 10,000,000 10,000,000 10,000,00	Short-Term Municipal Notes 3.6%		
Series 1 3.70%, due 8/1/63 (b)(f) 10,000,000 10,000,000 10,000,000 10,000,00	Alabama 0.1%		
Series 1 3.70%, due 8/1/63 (b)(f) 10,000,000 10,000,000 10,000,000 10,000,00	Nalker County Economic & Industrial Development Authority, Alabama Power Co., Revenue Bonds, First Series		
Falifornia 0.6% Series C 2.90%, due 8/1/52 (f) 10,000,000 10,000,000 an Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series Series B 3.05%, due 5/1/58 (f) 40,000,000 40,000,000 ender Option Bond Trust Receipts, Revenue Bonds 4.15%, due 4/1/43 (e)(f) 220,000 50,220,000 connecticut 0.4% connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1			
Falifornia 0.6% Series C 2.90%, due 8/1/52 (f) 10,000,000 10,000,000 10,000,000 10,000,00	3.70%, due 8/1/63 (b)(f)	10,000,000	10,000,000
Alifornia Public Finance Authority, Sharp Healthcare Obligated Group, Revenue Bonds Series C 2.90%, due 8/1/52 (f) an Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series Series B 3.05%, due 5/1/58 (f) 40,000,000 40,000,000 40,000,000 40,000,00			
Alifornia Public Finance Authority, Sharp Healthcare Obligated Group, Revenue Bonds Series C 2.90%, due 8/1/52 (f) an Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series Series B 3.05%, due 5/1/58 (f) 40,000,000 40,000,000 40,000,000 40,000,00	California 0.6%		
Series C 2.90%, due 8/1/52 (f) 10,000,000 10,000,000 an Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series Series B 3.05%, due 5/1/58 (f) 40,000,000 40,000,000 ender Option Bond Trust Receipts, Revenue Bonds 4.15%, due 4/1/43 (e)(f) 220,000 50,220,000 connecticut 0.4% connecticut 0.4% connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1			
2.90%, due 8/1/52 (f) an Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series Series B 3.05%, due 5/1/58 (f) 40,000,000 40,000,000 ender Option Bond Trust Receipts, Revenue Bonds 4.15%, due 4/1/43 (e)(f) 220,000 50,220,000 connecticut 0.4% connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1			
an Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series Series B 3.05%, due 5/1/58 (f) 40,000,000 40,000,000 ender Option Bond Trust Receipts, Revenue Bonds 4.15%, due 4/1/43 (e)(f) 220,000 50,220,000 connecticut 0.4% connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1		10 000 000	10 000 000
Series B 3.05%, due 5/1/58 (f) 40,000,000 40,000,000 40,000,000 40,000,00		. 0,000,000	. 5,000,000
3.05%, due 5/1/58 (f) ender Option Bond Trust Receipts, Revenue Bonds 4.15%, due 4/1/43 (e)(f) 220,000 50,220,000 connecticut 0.4% connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1			
ender Option Bond Trust Receipts, Revenue Bonds 4.15%, due 4/1/43 (e)(f) 220,000 50,220,000 connecticut 0.4% connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1		40,000,000	40,000 000
4.15%, due 4/1/43 (e)(f) 220,000 50,220,000 connecticut 0.4% connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1		10,000,000	13,000,000
50,220,000 Sonnecticut 0.4% Sonnecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1		220 000	220 000
Connecticut 0.4% Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1	5 /5, 555 // 1/ 10 (9/1)	220,000	
connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds Series A-1			50,220,000
Series A-1	Connecticut 0.4%		
	Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds		
2.65%, due 7/1/42 (f) 30,420,000 30,420,000	Series A-1		
	2.65%, due 7/1/42 (f)	30,420,000	30,420,000

	Principal Amount	Value
Short-Term Municipal Notes		
Georgia 1.1%		
Bartow County Development Authority, Georgia Power Company Plant Bowen Project, Revenue Bonds		
Series 1		
3.70%, due 11/1/62 (b)(f)	\$ 24,000,000	\$ 24,000,000
Development Authority of Burke County (The), Georgia Power Co. Vogtle Project, Revenue Bonds (f)		
Series 1 3.65%, due 11/1/52	41,775,000	41,775,000
Series 1	41,773,000	41,773,000
3.70%, due 11/1/48	28,935,000	28,935,000
5.1 5 7d, ddd 1 17 77 10	20,000,000	94,710,000
		94,710,000
Michigan 0.2%		
Michigan State Building Authority, Revenue Bonds		
Series I		
4.65%, due 4/15/58 (f)	19,965,000	19,965,000
New York 0.3%		
Long Island Power Authority, Electric System, Revenue Bonds		
Series D		
3.65%, due 5/1/33 (f)	25,500,000	25,500,000
Nuveen New York AMT-Free Quality Municipal Income Fund		
5.00%, due 5/1/47 (e)(f)	4,900,000	4,900,000
		30,400,000
Ohio 0.6%		
Ohio State University (The), Revenue Bonds		
Series A-1		
3.60%, due 6/1/43 (f)	50,000,000	50,000,000
Wisconsin 0.3%		
Nuveen AMT-Free Municipal Credit Income Fund		
Series B		
5.00%, due 3/1/29 (f)	7,990,000	7,990,000
Nuveen AMT-Free Quality Municipal Income Fund		
Series D		
5.00%, due 3/1/29 (f)	18,150,000	18,150,000
		26,140,000
Total Short-Term Municipal Notes		
(Cost \$311,855,000)		311,855,000
Total Municipal Bonds		
(Cost \$8,279,445,109)		8,595,737,875

	Shares	Value
Short-Term Investments 2.0%		
Unaffiliated Investment Company 1.2%		
BlackRock Liquidity Funds MuniCash, 3.974% (g)	104,843,891	\$ 104,854,274
	Principal	
U.S. Treasury Debt 0.8%	Amount	
U.S. Treasury Bills (h)		
5.274%, due 3/14/24	\$ 25,000,000	24,846,073

25,000,000

25,000,000

24,956,187

24,904,983 74,707,243

179,561,517

(3,734,701)

100.0% \$ 8,771,564,691

- **Total Investments** (Cost \$8,459,007,820) 100.0% 8,775,299,392 Other Assets, Less Liabilities (0.0)‡
- Percentages indicated are based on Fund net assets.
- Industry classifications may be different than those used for compliance monitoring purposes.
- Less than one-tenth of a percent. ‡

5.297%, due 2/13/24

5.307%, due 2/27/24

Total Short-Term Investments (Cost \$179,562,711)

Net Assets

- Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2024. (a)
- Interest on these securities was subject to alternative minimum tax. (b)
- Step coupon—Rate shown was the rate in effect as of January 31, 2024. (c)
- Delayed delivery security. (d)
- May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended. (e)
- Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.
- (g) Current yield as of January 31, 2024.
- Interest rate shown represents yield to maturity.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

BAM—Build America Mutual Assurance Co.

BHAC—Berkshire Hathaway Assurance Corp.

CHF—Collegiate Housing Foundation

CR-Custodial Receipts

FHLMC—Federal Home Loan Mortgage Corp.

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

ICC—Insured Custody Certificates

MTA—Metropolitan Transportation Authority

NATL-RE—National Public Finance Guarantee Corp.

PSF-GTD—Permanent School Fund Guaranteed

Q-SBLF-Qualified School Board Loan Fund

SCSDE—South Carolina State Department of Education

SD CRED PROG—School District Credit Enhancement Program

UT CSCE—Utah Charter School Credit Enhancement Program

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a) Municipal Bonds Long-Term Municipal Bonds Short-Term Municipal Notes Total Municipal Bonds	\$ <u> </u>	\$ 8,283,882,875 311,855,000 8,595,737,875	\$ — —	\$ 8,283,882,875 311,855,000 8,595,737,875
Short-Term Investments Unaffiliated Investment Company U.S. Treasury Debt	104,854,274	74,707,243		104,854,274 74,707,243
Total Short-Term Investments Total Investments in Securities	104,854,274 \$ 104,854,274	74,707,243 \$ 8,670,445,118	<u> </u>	179,561,517 \$ 8,775,299,392

⁽a) For a complete listing of investments and their industries, see the Portfolio of Investments.