

**MainStay MacKay Unconstrained Bond Fund**  
**Portfolio of Investments July 31, 2020 (Unaudited)**

	Principal Amount	Value
<b>Long-Term Bonds 97.4% †</b>		
<b>Asset-Backed Securities 6.2%</b>		
<b>Auto Floor Plan Asset-Backed Securities 1.2%</b>		
Ford Credit Floorplan Master Owner Trust		
Series 2019-4, Class A 2.44%, due 9/15/26	\$ 1,465,000	\$ 1,534,819
Series 2017-3, Class A 2.48%, due 9/15/24	1,550,000	1,604,472
Series 2018-4, Class A 4.06%, due 11/15/30	5,030,000	5,450,494
		<u>8,589,785</u>
<b>Automobile Asset-Backed Securities 1.3%</b>		
American Credit Acceptance Receivables Trust		
Series 2020-2, Class C 3.88%, due 4/13/26 (a)	1,970,000	2,064,505
Avis Budget Rental Car Funding AESOP LLC (a)		
Series 2020-1A, Class A 2.33%, due 8/20/26	1,360,000	1,356,295
Series 2015-2A, Class A 2.63%, due 12/20/21	204,167	204,375
Series 2017-2A, Class A 2.97%, due 3/20/24	1,095,000	1,106,606
Series 2018-2A, Class A 4.00%, due 3/20/25	945,000	964,173
Ford Credit Auto Owner Trust		
Series 2020-1, Class A 2.04%, due 8/15/31 (a)	1,745,000	1,806,317
Santander Revolving Auto Loan Trust		
Series 2019-A, Class A 2.51%, due 1/26/32 (a)	1,210,000	1,256,348
		<u>8,758,619</u>
<b>Home Equity 0.1%</b>		
First NLC Trust		
Series 2007-1, Class A1 0.242% (1 Month LIBOR + 0.07%), due 8/25/37 (a)(b)	299,703	169,803
GSAA Home Equity Trust		
Series 2007-8, Class A3 0.622% (1 Month LIBOR + 0.45%), due 8/25/37 (b)	135,224	132,563
MASTR Asset-Backed Securities Trust		
Series 2006-HE4, Class A1 0.222% (1 Month LIBOR + 0.05%), due 11/25/36 (b)	80,136	34,762
Morgan Stanley ABS Capital I Trust		
Series 2007-HE4, Class A2A 0.282% (1 Month LIBOR + 0.11%), due 2/25/37 (b)	82,276	33,772
		<u>370,900</u>
<b>Other Asset-Backed Securities 3.5%</b>		
Carrington Mortgage Loan Trust		
Series 2007-HE1, Class A3 0.362% (1 Month LIBOR + 0.19%), due 6/25/37 (b)	3,675,000	3,432,874
CF Hippolyta LLC (a)		
Series 2020-1, Class A1 1.69%, due 7/15/60	1,460,000	1,475,240
Series 2020-1, Class A2 1.99%, due 7/15/60	1,000,000	1,010,825
DB Master Finance LLC (a)		
Series 2017-1A, Class A2I 3.629%, due 11/20/47	1,358,725	1,403,047
Series 2019-1A, Class A23 4.352%, due 5/20/49	1,439,125	1,574,062
Domino's Pizza Master Issuer LLC (a)		
Series 2018-1A, Class A2I 4.116%, due 7/25/48	156,800	167,357
Series 2015-1A, Class A2II 4.474%, due 10/25/45	1,684,800	1,797,170
Hilton Grand Vacations Trust (a)		
Series 2019-AA, Class A 2.34%, due 7/25/33	2,541,055	2,585,958
Series 2020-AA, Class A 2.74%, due 2/25/39	1,471,653	1,519,523
Series 2020-AA, Class B 4.22%, due 2/25/39	702,595	723,792
JPMorgan Mortgage Acquisition Trust		
Series 2007-HE1, Class AF1 0.272% (1 Month LIBOR + 0.10%), due 3/25/47 (b)	103,685	65,598
MVW LLC		
Series 2019-2A, Class A 2.22%, due 10/20/38 (a)	2,396,712	2,446,283
PFS Financing Corp. (a)		

Series 2020-B, Class B 1.71%, due 6/15/24	685,000	686,223
Series 2020-A, Class B 1.77%, due 6/15/25	1,475,000	1,483,012
<b>Sierra Timeshare Receivables Funding LLC (a)</b>		
Series 2019-3A, Class A 2.34%, due 8/20/36	1,535,016	1,560,048
Series 2018-2A, Class A 3.50%, due 6/20/35	690,497	705,561
<b>Wendy's Funding LLC</b>		
Series 2019-1A, Class A2I 3.783%, due 6/15/49 (a)	1,695,400	1,808,025
		<u>24,444,598</u>
<b>Student Loans 0.1%</b>		
<b>KeyCorp Student Loan Trust</b>		
Series 2000-A, Class A2 0.68% (3 Month LIBOR + 0.32%), due 5/25/29 (b)	86,043	85,855
<b>Navient Private Education Refi Loan Trust</b>		
Series 2020-FA, Class B 2.69%, due 7/15/69 (a)	1,000,000	1,003,597
		<u>1,089,452</u>
<b>Total Asset-Backed Securities</b> (Cost \$41,947,013)		<u>43,253,354</u>
<b>Convertible Bonds 0.9%</b>		
<b>Machinery - Diversified 0.5%</b>		
<b>Chart Industries, Inc.</b>		
1.00%, due 11/15/24 (a)	2,465,000	3,280,582
<b>Semiconductors 0.4%</b>		
<b>ON Semiconductor Corp.</b>		
1.625%, due 10/15/23	2,080,000	2,604,808
<b>Total Convertible Bonds</b> (Cost \$4,071,982)		<u>5,885,390</u>
<b>Corporate Bonds 62.4%</b>		
<b>Advertising 0.2%</b>		
<b>Clear Channel International B.V.</b>		
6.625%, due 8/1/25 (a)	1,077,000	1,101,232
<b>Agriculture 0.3%</b>		
<b>JBS Investments II GmbH</b>		
7.00%, due 1/15/26 (a)	1,915,000	2,058,625
<b>Airlines 2.8%</b>		
<b>American Airlines Pass-Through Trust</b>		
Series 2013-2, Class A 4.95%, due 7/15/24	2,147,928	1,742,620
<b>Continental Airlines Pass-Through Trust</b>		
Series 2007-1, Class A 5.983%, due 10/19/23	2,361,769	2,261,049
Series 2005-ERJ1 9.798%, due 10/1/22	22,817	20,888
<b>Delta Air Lines Pass-Through Trust</b>		
Series 2019-1, Class AA 3.204%, due 10/25/25	3,360,000	3,370,368
Series 2007-1, Class A 6.821%, due 2/10/24	1,169,547	1,146,635
<b>Delta Air Lines, Inc.</b>		
7.00%, due 5/1/25 (a)	2,010,000	2,146,504
<b>Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets, Ltd.</b>		
6.50%, due 6/20/27 (a)	1,520,000	1,573,200
<b>U.S. Airways Pass-Through Trust</b>		
Series 2010-1, Class A 6.25%, due 10/22/24	4,294,417	3,772,532
<b>United Airlines Pass-Through Trust</b>		
Series 2014-2, Class B 4.625%, due 3/3/24	3,592,722	3,224,525
		<u>19,258,321</u>
<b>Apparel 0.3%</b>		
<b>Hanesbrands, Inc. (a)</b>		
4.875%, due 5/15/26	650,000	708,500
5.375%, due 5/15/25	1,160,000	1,247,000
		<u>1,955,500</u>
<b>Auto Manufacturers 2.2%</b>		
<b>Ford Motor Co.</b>		
8.50%, due 4/21/23	1,925,000	2,136,750
9.00%, due 4/22/25	2,000,000	2,356,250
<b>Ford Motor Credit Co. LLC</b>		
3.35%, due 11/1/22	1,115,000	1,121,969
4.063%, due 11/1/24	2,280,000	2,330,616
4.25%, due 9/20/22	860,000	877,200
<b>General Motors Co.</b>		
6.125%, due 10/1/25	585,000	683,788
<b>General Motors Financial Co., Inc.</b>		
2.90%, due 2/26/25	2,500,000	2,587,265
3.45%, due 4/10/22	2,230,000	2,292,891

5.20%, due 3/20/23	715,000	777,573
		<u>15,164,302</u>
<b>Banks 9.5%</b>		
Bank of America Corp.		
2.676%, due 6/19/41 (c)	2,200,000	2,342,677
4.30%, due 1/28/25 (c)(d)	3,526,000	3,329,602
6.30%, due 3/10/26 (c)(d)	3,570,000	4,104,877
8.57%, due 11/15/24 (e)	1,645,000	2,128,015
Barclays PLC		
2.852%, due 5/7/26 (c)	2,375,000	2,517,906
BNP Paribas S.A.		
3.052%, due 1/13/31 (a)(c)	2,135,000	2,329,633
Citigroup, Inc. (c)		
3.352%, due 4/24/25	1,880,000	2,047,201
6.30%, due 5/15/24 (d)	6,360,000	6,665,980
Citizens Financial Group, Inc.		
4.15%, due 9/28/22 (a)	2,270,000	2,397,971
Goldman Sachs Group, Inc.		
1.562% (3 Month LIBOR + 1.17%), due 5/15/26 (b)	3,220,000	3,223,639
2.60%, due 2/7/30	325,000	348,908
JPMorgan Chase & Co. (c)		
2.956%, due 5/13/31	980,000	1,067,405
4.60%, due 2/1/25 (d)	4,752,000	4,598,035
Lloyds Banking Group PLC		
4.582%, due 12/10/25	1,365,000	1,540,932
4.65%, due 3/24/26	1,985,000	2,253,187
Morgan Stanley		
3.885% (3 Month LIBOR + 3.61%), due 10/15/20 (b)(d)	4,098,000	3,852,120
4.00%, due 7/23/25	1,920,000	2,213,440
5.00%, due 11/24/25	2,465,000	2,938,207
Natwest Group PLC		
3.073% (1 Year Treasury Constant Maturity Rate + 2.55%), due 5/22/28 (b)	2,145,000	2,302,829
Popular, Inc.		
6.125%, due 9/14/23	1,582,000	1,676,920
Santander Holdings USA, Inc.		
3.40%, due 1/18/23	1,500,000	1,570,657
3.70%, due 3/28/22	2,000,000	2,077,269
Truist Bank		
2.636% (5 Year Treasury Constant Maturity Rate + 1.15%), due 9/17/29 (b)	2,500,000	2,552,218
Truist Financial Corp.		
4.95% (5 Year Treasury Constant Maturity Rate + 4.605%), due 9/1/25 (b)(d)	1,915,000	2,044,262
Wells Fargo & Co. (c)		
3.584%, due 5/22/28	380,000	425,916
5.90%, due 6/15/24 (d)	3,690,000	3,754,575
		<u>66,304,381</u>
<b>Beverages 0.3%</b>		
Anheuser-Busch InBev Worldwide, Inc.		
4.75%, due 1/23/29 (e)	1,770,000	2,178,368
<b>Biotechnology 0.1%</b>		
Biogen, Inc.		
3.15%, due 5/1/50	890,000	938,926
<b>Building Materials 0.5%</b>		
Builders FirstSource, Inc. (a)		
5.00%, due 3/1/30	2,335,000	2,448,948
6.75%, due 6/1/27	705,000	775,500
		<u>3,224,448</u>
<b>Chemicals 0.6%</b>		
Braskem Netherlands Finance B.V.		
4.50%, due 1/10/28 (a)	1,250,000	1,179,687
Orbia Advance Corp. S.A.B. de C.V.		
4.00%, due 10/4/27 (a)	2,600,000	2,763,800
		<u>3,943,487</u>
<b>Commercial Services 2.7%</b>		
Allied Universal Holdco LLC / Allied Universal Finance Corp.		
6.625%, due 7/15/26 (a)	2,130,000	2,279,100
Ashtead Capital, Inc.		
4.25%, due 11/1/29 (a)	2,060,000	2,176,143
California Institute of Technology		
3.65%, due 9/1/19	2,218,000	2,616,855
Herc Holdings, Inc.		
5.50%, due 7/15/27 (a)	2,320,000	2,453,400
IHS Markit, Ltd.		
3.625%, due 5/1/24	3,710,000	3,993,815
Service Corp. International		
5.375%, due 5/15/24	2,200,000	2,243,538
Trustees of the University of Pennsylvania		
3.61%, due 2/15/19	2,315,000	2,813,466
		<u>18,576,317</u>
<b>Computers 1.1%</b>		
Dell International LLC / EMC Corp. (a)		
4.90%, due 10/1/26	4,000,000	4,512,894
8.10%, due 7/15/36	1,045,000	1,418,287
NCR Corp. (a)		
6.125%, due 9/1/29	717,000	785,438
8.125%, due 4/15/25	1,193,000	1,323,872

		8,040,491
<b>Distribution &amp; Wholesale 0.4%</b>		
Performance Food Group, Inc.		
5.50%, due 10/15/27 (a)	2,866,000	2,959,145
<b>Diversified Financial Services 4.5%</b>		
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
3.50%, due 5/26/22	4,430,000	4,406,577
4.50%, due 5/15/21	480,000	489,614
Air Lease Corp.		
2.30%, due 2/1/25	3,275,000	3,153,107
3.25%, due 3/1/25	4,000,000	4,045,204
Ally Financial, Inc.		
5.75%, due 11/20/25 (e)	3,820,000	4,313,272
8.00%, due 11/1/31	3,280,000	4,536,467
Avolon Holdings Funding, Ltd.		
3.25%, due 2/15/27 (a)	2,125,000	1,805,022
Capital One Bank USA N.A.		
3.375%, due 2/15/23	3,000,000	3,173,993
Capital One Financial Corp.		
4.15% (3 Month LIBOR + 3.80%), due 9/1/20 (b)(d)	1,535,000	1,335,450
Charles Schwab Corp.		
5.375% (5 Year Treasury Constant Maturity Rate + 4.971%), due 6/1/25 (b)(d)	2,060,000	2,255,700
Nationstar Mortgage Holdings, Inc.		
6.00%, due 1/15/27 (a)	1,565,000	1,596,300
		<u>31,110,706</u>
<b>Electric 1.8%</b>		
Appalachian Power Co.		
3.30%, due 6/1/27	1,800,000	1,982,463
Duke Energy Corp.		
4.875% (5 Year Treasury Constant Maturity Rate + 3.388%), due 9/16/24 (b)(d)	2,415,000	2,493,487
Evergy, Inc.		
5.292%, due 6/15/22 (f)	663,000	709,580
Pacific Gas & Electric Co.		
3.50%, due 8/1/50	1,205,000	1,241,089
Potomac Electric Power Co.		
4.15%, due 3/15/43	1,305,000	1,670,821
WEC Energy Group, Inc.		
2.505% (3 Month LIBOR + 2.113%), due 5/15/67 (b)	5,495,000	4,283,556
		<u>12,380,996</u>
<b>Electronics 0.1%</b>		
FLIR Systems, Inc.		
2.50%, due 8/1/30	965,000	995,648
<b>Entertainment 0.5%</b>		
International Game Technology PLC		
6.25%, due 2/15/22 (a)	1,322,000	1,381,636
Six Flags Theme Parks, Inc.		
7.00%, due 7/1/25 (a)	2,285,000	2,452,513
		<u>3,834,149</u>
<b>Food 1.1%</b>		
JBS USA LUX S.A. / JBS USA Food Co. / JBS USA Finance, Inc.		
5.50%, due 1/15/30 (a)	1,035,000	1,141,087
Kraft Heinz Foods Co.		
4.25%, due 3/1/31 (a)	1,722,000	1,900,800
5.00%, due 7/15/35	809,000	947,821
Smithfield Foods, Inc.		
3.35%, due 2/1/22 (a)	2,490,000	2,471,296
Tyson Foods, Inc.		
3.95%, due 8/15/24	2,000	2,227
U.S. Foods, Inc.		
6.25%, due 4/15/25 (a)	1,185,000	1,270,912
		<u>7,734,143</u>
<b>Food Services 0.2%</b>		
Aramark Services, Inc.		
6.375%, due 5/1/25 (a)	1,075,000	1,134,125
<b>Health Care - Services 0.5%</b>		
Health Care Service Corp. A Mutual Legal Reserve Co.		
3.20%, due 6/1/50 (a)	1,445,000	1,588,063
NYU Langone Hospitals		
3.38%, due 7/1/55	1,700,000	1,804,210
		<u>3,392,273</u>
<b>Home Builders 2.6%</b>		
D.R. Horton, Inc.		
5.75%, due 8/15/23	2,120,000	2,398,633
Lennar Corp.		
4.75%, due 11/29/27	188,000	214,790
6.25%, due 12/15/21	2,875,000	2,986,320
8.375%, due 1/15/21	2,540,000	2,616,200
Meritage Homes Corp.		
7.00%, due 4/1/22	4,720,000	5,091,936
Toll Brothers Finance Corp.		
3.80%, due 11/1/29	495,000	514,800
4.35%, due 2/15/28	303,000	327,998
5.875%, due 2/15/22	3,735,000	3,898,406
		<u>18,049,083</u>

<b>Insurance 2.9%</b>			
Lincoln National Corp. 2.743% (3 Month LIBOR + 2.358%), due 5/17/66 (b)		3,537,000	2,475,900
NMI Holdings, Inc. 7.375%, due 6/1/25 (a)		685,000	744,670
Protective Life Corp. 8.45%, due 10/15/39 (e)		2,476,000	3,898,472
Reliance Standard Life Global Funding II 2.50%, due 10/30/24 (a)		2,900,000	2,994,987
Scottish Widows, Ltd. 5.50%, due 6/16/23	GBP	6,500,000	9,296,182
Willis North America, Inc. 3.875%, due 9/15/49	\$	425,000	520,160
			<u>19,930,371</u>
<b>Internet 2.0%</b>			
Baidu, Inc. 4.375%, due 5/14/24		2,380,000	2,630,138
Booking Holdings, Inc. 3.60%, due 6/1/26		2,790,000	3,142,704
Expedia Group, Inc. 3.25%, due 2/15/30		3,920,000	3,702,220
		895,000	905,507
		430,000	469,952
Match Group Holdings II LLC 4.125%, due 8/1/30 (a)		122,000	125,660
Weibo Corp. 3.375%, due 7/8/30		1,340,000	1,399,025
		1,515,000	1,597,871
			<u>13,973,077</u>
<b>Iron &amp; Steel 1.3%</b>			
ArcelorMittal S.A. 4.55%, due 3/11/26 (e)		3,470,000	3,767,494
Vale Overseas, Ltd. 6.25%, due 8/10/26		4,330,000	5,204,660
			<u>8,972,154</u>
<b>Lodging 1.4%</b>			
Boyd Gaming Corp. 8.625%, due 6/1/25 (a)		500,000	551,190
Hilton Domestic Operating Co., Inc. 4.875%, due 1/15/30		1,930,000	2,021,675
		935,000	977,542
Marriott International, Inc. 3.75%, due 10/1/25		5,888,000	6,024,906
			<u>9,575,313</u>
<b>Machinery - Diversified 0.2%</b>			
Clark Equipment Co. 5.875%, due 6/1/25 (a)		1,225,000	1,287,781
<b>Media 1.0%</b>			
CCO Holdings LLC / CCO Holdings Capital Corp. 5.875%, due 4/1/24 (a)		996,000	1,030,561
Diamond Sports Group LLC / Diamond Sports Finance Co. 6.625%, due 8/15/27 (a)		4,248,000	2,325,780
Grupo Televisa S.A.B. 5.25%, due 5/24/49		1,695,000	2,062,640
Time Warner Entertainment Co., L.P. 8.375%, due 3/15/23		1,087,000	1,287,893
			<u>6,706,874</u>
<b>Mining 1.6%</b>			
Anglo American Capital PLC 4.875%, due 5/14/25 (a)		3,000,000	3,394,591
Corp. Nacional del Cobre de Chile (a) 3.00%, due 9/30/29		1,890,000	2,013,965
		1,290,000	1,453,404
Indonesia Asahan Aluminium Persero PT 5.45%, due 5/15/30 (a)		2,115,000	2,498,779
Industrias Penoles S.A.B de C.V. 4.75%, due 8/6/50 (a)		1,962,000	2,040,480
			<u>11,401,219</u>
<b>Miscellaneous - Manufacturing 1.1%</b>			
General Electric Co. 3.625%, due 5/1/30		1,400,000	1,417,143
		1,525,000	1,561,899
		1,960,000	2,032,777
Textron Financial Corp. 2.127% (3 Month LIBOR + 1.735%), due 2/15/67 (a)(b)		4,350,000	2,871,000
			<u>7,882,819</u>
<b>Oil &amp; Gas 4.1%</b>			
BP Capital Markets PLC 4.875% (5 Year Treasury Constant Maturity Rate + 4.398%), due 3/22/30 (b)(d)		2,170,000	2,327,325
Concho Resources, Inc. 4.30%, due 8/15/28		2,995,000	3,394,839
Gazprom PJSC Via Gaz Capital S.A. 7.288%, due 8/16/37 (a)		2,520,000	3,626,598
Marathon Petroleum Corp. 4.50%, due 5/1/23		1,330,000	1,441,214
		1,450,000	1,647,502

5.125%, due 4/1/24 (e)		4,350,000	4,435,281
Occidental Petroleum Corp. (zero coupon), due 10/10/36		10,470,000	4,567,537
Petrobras Global Finance B.V. 6.75%, due 6/3/50		1,645,000	1,789,760
Petroleos Mexicanos 6.75%, due 9/21/47		4,835,000	3,928,437
WPX Energy, Inc. 4.50%, due 1/15/30		1,145,000	1,065,881
			<u>28,224,374</u>
<b>Packaging &amp; Containers 1.9%</b>			
Berry Global, Inc. 4.875%, due 7/15/26 (a)		135,000	142,594
Crown European Holdings S.A. 4.00%, due 7/15/22 (a)	EUR	3,540,000	4,363,639
GPC Merger Sub, Inc. 7.125%, due 8/15/28 (a)	\$	750,000	780,000
Owens Brockway Glass Container, Inc. 6.625%, due 5/13/27 (a)		2,325,000	2,516,813
Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC 5.125%, due 7/15/23 (a)		5,271,000	5,351,646
Sealed Air Corp. 4.00%, due 12/1/27 (a)		123,000	127,305
			<u>13,281,997</u>
<b>Pharmaceuticals 1.8%</b>			
AbbVie, Inc. 4.25%, due 11/21/49 (a)		2,790,000	3,549,355
Bausch Health Cos., Inc. (a) 5.50%, due 11/1/25		3,735,000	3,875,847
5.75%, due 8/15/27		2,835,000	3,077,052
CVS Pass-Through Trust 5.789%, due 1/10/26 (a)		39,749	42,613
Teva Pharmaceutical Finance Netherlands III B.V. 3.15%, due 10/1/26		2,146,000	1,957,603
			<u>12,502,470</u>
<b>Pipelines 2.6%</b>			
Enterprise Products Operating LLC 3.95%, due 1/31/60		1,630,000	1,789,761
4.20%, due 1/31/50		520,000	604,358
Hess Midstream Operations L.P. 5.625%, due 2/15/26 (a)		367,000	380,685
Kinder Morgan, Inc. 5.625%, due 11/15/23 (a)		2,449,000	2,784,677
7.75%, due 1/15/32		2,035,000	2,952,200
MPLX, L.P. 4.00%, due 3/15/28		560,000	610,119
Plains All American Pipeline, L.P. / PAA Finance Corp. 3.80%, due 9/15/30		1,040,000	1,041,258
Sabine Pass Liquefaction LLC 5.75%, due 5/15/24		2,146,000	2,444,940
Targa Resources Partners, L.P. / Targa Resources Partners Finance Corp. 5.25%, due 5/1/23		3,725,000	3,749,957
Western Midstream Operating L.P. 6.25%, due 2/1/50		1,800,000	1,777,500
			<u>18,135,455</u>
<b>Real Estate 0.2%</b>			
Realogy Group LLC / Realogy Co-Issuer Corp. 7.625%, due 6/15/25 (a)		1,490,000	1,563,710
<b>Real Estate Investment Trusts 0.9%</b>			
CyrusOne L.P. / CyrusOne Finance Corp. 3.45%, due 11/15/29		1,850,000	2,032,558
GLP Capital, L.P. / GLP Financing II, Inc. 3.35%, due 9/1/24		1,535,000	1,554,188
Host Hotels & Resorts, L.P. 3.75%, due 10/15/23		472,000	489,773
Iron Mountain, Inc. 4.875%, due 9/15/29 (a)		1,941,000	2,022,037
			<u>6,098,556</u>
<b>Retail 2.0%</b>			
1011778 B.C. ULC / New Red Finance, Inc. 5.75%, due 4/15/25 (a)		495,000	529,595
AutoNation, Inc. 4.75%, due 6/1/30		2,300,000	2,664,904
Darden Restaurants, Inc. 3.85%, due 5/1/27		3,512,000	3,640,739
Kohl's Corp. 9.50%, due 5/15/25		2,320,000	2,743,910
Macy's, Inc. 8.375%, due 6/15/25 (a)		2,035,000	2,125,395
Starbucks Corp. 4.45%, due 8/15/49 (e)		1,970,000	2,579,953
			<u>14,284,496</u>
<b>Semiconductors 0.5%</b>			
Broadcom, Inc. 3.625%, due 10/15/24 (a)		2,040,000	2,227,877

NXP B.V. / NXP Funding LLC / NXP USA, Inc. 3.40%, due 5/1/30 (a)		1,135,000	1,252,511
			<u>3,480,388</u>
<b>Telecommunications 4.6%</b>			
Altice France S.A. 7.375%, due 5/1/26 (a)		2,491,000	2,657,025
AT&T, Inc. 2.875% (EUAMDB05 + 3.14%), due 3/2/25 (b)(d)	EUR	2,200,000	2,474,226
3.65%, due 6/1/51	\$	1,485,000	1,628,590
CommScope Technologies LLC 5.00%, due 3/15/27 (a)		1,899,000	1,834,130
Crown Castle Towers LLC 4.241%, due 7/15/48 (a)		3,825,000	4,342,737
Sprint Communications, Inc. 6.00%, due 11/15/22		144,000	155,680
Sprint Corp. 7.875%, due 9/15/23		3,620,000	4,199,200
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC 4.738%, due 9/20/29 (a)		2,255,000	2,452,312
T-Mobile USA, Inc. 3.50%, due 4/15/25 (a)		1,790,000	1,973,923
4.50%, due 4/15/50 (a)		920,000	1,148,482
6.00%, due 3/1/23		3,000,000	3,025,920
Telefonica Emisiones S.A. 5.462%, due 2/16/21		1,000	1,027
VEON Holdings B.V. 4.95%, due 6/16/24 (a)		3,345,000	3,600,725
Vodafone Group PLC 4.25%, due 9/17/50		1,815,000	2,226,784
			<u>31,720,761</u>
Total Corporate Bonds (Cost \$418,116,188)			<u>433,356,481</u>
<b>Foreign Bonds 0.1%</b>			
<b>Banks 0.1%</b>			
Barclays Bank PLC Series Reg S 10.00%, due 5/21/21	GBP	449,000	628,528
Total Foreign Bonds (Cost \$713,732)			<u>628,528</u>
<b>Foreign Government Bonds 1.6%</b>			
<b>Brazil 1.0%</b>			
Brazilian Government International Bond 4.625%, due 1/13/28 (g)	\$	6,444,000	7,049,736
<b>Mexico 0.6%</b>			
Mexico Government International Bond 3.25%, due 4/16/30		3,558,000	3,641,613
Total Foreign Government Bonds (Cost \$10,454,824)			<u>10,691,349</u>
<b>Loan Assignments 5.8% (b)</b>			
<b>Automobile 0.2%</b>			
KAR Auction Services, Inc. 2019 Term Loan B6 2.438% (1 Month LIBOR + 2.25%), due 9/19/26		1,470,662	1,417,351
<b>Buildings &amp; Real Estate 0.5%</b>			
Realogy Group LLC 2018 Term Loan B 3.00% (1 Month LIBOR + 2.25%), due 2/8/25		3,949,618	3,732,389
<b>Containers, Packaging &amp; Glass 0.6%</b>			
BWAY Holding Co. 2017 Term Loan B 3.523% (3 Month LIBOR + 3.25%), due 4/3/24		4,619,284	4,293,458
<b>Diversified/Conglomerate Service 0.6%</b>			
Change Healthcare Holdings LLC 2017 Term Loan B 3.50% (1 Month LIBOR + 2.50%, 3 Month LIBOR + 2.500%), due 3/1/24		4,095,736	3,997,184
<b>Finance 0.5%</b>			
Alliant Holdings Intermediate, LLC 2018 Term Loan B 2.911% (1 Month LIBOR + 2.75%), due 5/9/25		3,652,051	3,516,403
<b>Healthcare, Education &amp; Childcare 0.5%</b>			
Syneos Health, Inc. 2018 Term Loan B 1.911% (1 Month LIBOR + 1.75%), due 8/1/24		3,169,825	3,088,316
<b>Personal &amp; Nondurable Consumer Products (Manufacturing Only) 0.5%</b>			

Prestige Brands, Inc. Term Loan B4 2.161% (1 Month LIBOR + 2.00%), due 1/26/24	3,253,654	3,204,173
<b>Personal, Food &amp; Miscellaneous Services 0.3%</b>		
1011778 B.C. Unlimited Liability Co. Term Loan B4 1.911% (1 Month LIBOR + 1.75%), due 11/19/26	1,399,498	1,341,769
Aramark Services, Inc. 2018 Term Loan B2 1.911% (1 Month LIBOR + 1.75%), due 3/28/24	1,102,946	1,048,258
		<u>2,390,027</u>
<b>Radio and TV Broadcasting 0.5%</b>		
Nielsen Finance LLC Term Loan B4 2.183% (1 Month LIBOR + 2.00%), due 10/4/23	3,836,137	3,723,451
<b>Telecommunications 1.6%</b>		
Level 3 Financing, Inc. 2019 Term Loan B 1.911% (1 Month LIBOR + 1.75%), due 3/1/27	2,698,623	2,613,729
SBA Senior Finance II LLC 2018 Term Loan B 1.92% (1 Month LIBOR + 1.75%), due 4/11/25	8,524,484	8,259,279
		<u>10,873,008</u>
Total Loan Assignments (Cost \$41,597,307)		<u>40,235,760</u>
<b>Mortgage-Backed Securities 16.9%</b>		
<b>Agency (Collateralized Mortgage Obligations) 1.3%</b>		
Federal Home Loan Mortgage Corporation REMIC, Series 4908, Class BD 3.00%, due 4/25/49	2,525,000	2,617,409
REMIC Series 4888, Class BA 3.50%, due 9/15/48	1,750,410	1,834,353
REMIC, Series 4924, Class NS 5.875% (1 Month LIBOR + 6.05%), due 10/25/49 (b)	6,539,553	885,527
REMIC, Series 4957, Class SB 5.875% (1 Month LIBOR + 6.05%), due 11/25/49 (b)	4,459,589	480,256
Federal National Mortgage Association REMIC, Series 2020-10, Class DA 3.50%, due 3/25/60	2,950,223	3,261,904
		<u>9,079,449</u>
<b>Commercial Mortgage Loans (Collateralized Mortgage Obligations) 11.2%</b>		
Bank Series 2019-BN21, Class A5 2.851%, due 10/17/52	3,480,000	3,855,402
Series 2019-BN19, Class A2 2.926%, due 8/15/61	3,695,000	4,113,275
Bayview Commercial Asset Trust (a)(b) Series 2006-4A, Class A1 0.402% (1 Month LIBOR + 0.23%), due 12/25/36	15,441	14,073
Series 2005-3A, Class A1 0.492% (1 Month LIBOR + 0.32%), due 11/25/35	1,028,528	952,671
Benchmark Mortgage Trust Series 2020-B18, Class AM 2.335%, due 7/15/53	1,550,000	1,603,788
Series 2019-B12, Class A5 3.116%, due 8/15/52	3,917,216	4,419,696
Series 2020-IG3, Class AS 3.229%, due 9/15/48 (a)(h)	1,210,000	1,342,978
BX Commercial Mortgage Trust (a) Series 2018-GW, Class A 0.975% (1 Month LIBOR + 0.80%), due 5/15/35 (b)	1,555,000	1,492,749
Series 2019-OC11, Class B 3.605%, due 12/9/41	985,000	1,003,658
Series 2019-OC11, Class C 3.856%, due 12/9/41	2,700,000	2,628,806
Series 2019-OC11, Class D 4.076%, due 12/9/41 (i)	630,000	594,513
BX Trust (a) Series 2018-BILT, Class A 0.975% (1 Month LIBOR + 0.80%), due 5/15/30 (b)	2,110,000	2,014,729
Series 2019-OC11, Class A 3.202%, due 12/9/41	1,000,000	1,058,733
Citigroup Commercial Mortgage Trust Series 2015-GC27, Class AS 3.571%, due 2/10/48	840,000	888,182
CSAIL Commercial Mortgage Trust Series 2015-C3, Class A4 3.718%, due 8/15/48	2,541,000	2,793,102
FREMF Mortgage Trust (a)(h) Series 2015-K720, Class B 3.393%, due 7/25/22	945,000	975,654
Series 2013-K30, Class B 3.556%, due 6/25/45	3,975,000	4,198,329
Series 2015-K721, Class B 2.075,000	2,075,000	2,149,097



3.565%, due 11/25/47		
Series 2013-K35, Class B		
3.939%, due 12/25/46	1,140,000	1,227,019
GS Mortgage Securities Trust		
Series 2019-BOCA, Class A		
1.375% (1 Month LIBOR + 1.20%), due 6/15/38 (a)(b)	4,110,000	3,996,883
Series 2019-GC42, Class A4		
3.001%, due 9/1/52	1,365,000	1,526,890
Series 2019-GC40, Class A4		
3.16%, due 7/10/52	2,560,000	2,878,920
Series 2017-GS7, Class A4		
3.43%, due 8/10/50	2,720,000	3,061,941
Hawaii Hotel Trust		
Series 2019-MAUI, Class A		
1.325% (1 Month LIBOR + 1.15%), due 5/15/38 (a)(b)	1,860,000	1,796,417
Hudson Yards Mortgage Trust		
Series 2019-30HY, Class A		
3.228%, due 7/10/39 (a)	1,360,000	1,543,581
JP Morgan Chase Commercial Mortgage Securities Trust		
Series 2018-AON, Class A		
4.128%, due 7/5/31 (a)	3,370,000	3,584,668
Series 2013-C16, Class A4		
4.166%, due 12/15/46	2,795,000	3,042,333
JPMBB Commercial Mortgage Securities Trust		
Series 2014-C26, Class A3		
3.231%, due 1/15/48	1,940,777	2,077,246
Morgan Stanley Bank of America Merrill Lynch Trust		
Series-2015-C23, Class A3		
3.451%, due 7/15/50	1,290,000	1,407,853
One Bryant Park Trust		
Series 2019-OBP, Class A		
2.516%, due 9/15/54 (a)	3,825,000	4,120,028
Wells Fargo Commercial Mortgage Trust		
Series 2019-C53, Class A4		
3.04%, due 10/15/52	3,100,000	3,482,848
Series 2018-1745, Class A		
3.749%, due 6/15/36 (a)(h)	2,900,000	3,249,326
Series 2018-AUS, Class A		
4.058%, due 8/17/36 (a)(h)	4,310,000	4,795,388
		<u>77,890,776</u>
<b>Residential Mortgage (Collateralized Mortgage Obligation) 0.1%</b>		
JP Morgan Mortgage Trust		
Series 2019-1, Class A3		
4.00%, due 5/25/49 (a)(i)	662,193	683,626
<b>Whole Loan (Collateralized Mortgage Obligations) 4.3%</b>		
Banc of America Alternative Loan Trust		
Series 2005-11, Class 2CB1		
6.00%, due 12/25/35	1,378,219	1,379,212
Chase Home Lending Mortgage Trust		
Series 2019-ATR2, Class A3		
3.50%, due 7/25/49 (a)(i)	717,986	737,758
Connecticut Avenue Securities Trust		
Series 2020-R02, Class 2M2		
2.172% (1 Month LIBOR + 2.00%), due 1/25/40 (a)(b)	1,885,000	1,783,422
Fannie Mae Connecticut Avenue Securities (b)		
Series 2017-C02, Class 2M2		
3.822% (1 Month LIBOR + 3.65%), due 9/25/29	882,215	884,667
Series 2016-C04, Class 1M2		
4.422% (1 Month LIBOR + 4.25%), due 1/25/29	1,763,996	1,777,193
Series 2016-C06, Class 1M2		
4.422% (1 Month LIBOR + 4.25%), due 4/25/29	2,517,557	2,569,201
Series 2016-C07, Class 2M2		
4.522% (1 Month LIBOR + 4.35%), due 5/25/29	1,146,028	1,170,580
Series 2016-C05, Class 2M2		
4.622% (1 Month LIBOR + 4.45%), due 1/25/29	6,193,726	6,290,970
Federal Home Loan Mortgage Corporation Structured Agency Credit Risk Debt Notes (b)		
Series 2016-DNA4, Class M3		
3.972% (1 Month LIBOR + 3.80%), due 3/25/29	1,500,497	1,514,953
Series 2016-HQA3, Class M3		
4.022% (1 Month LIBOR + 3.85%), due 3/25/29	4,820,000	4,859,535
Series 2016-HQA1, Class M3		
6.522% (1 Month LIBOR + 6.35%), due 9/25/28	1,748,493	1,811,387
Freddie Mac STACR Remic Trust		
Series 2020-DNA2, Class M2		
2.022% (1 Month LIBOR + 1.85%), due 2/25/50 (a)(b)	538,000	509,558
Galton Funding Mortgage Trust		
Series 2018-2, Class A51		
4.50%, due 10/25/58 (a)(i)	1,570,000	1,657,986
GreenPoint Mortgage Funding Trust		
Series 2007-AR3, Class A1		
0.392% (1 Month LIBOR + 0.22%), due 6/25/37 (b)	601,102	559,035
Impac Secured Assets Corp.		
Series 2006-5, Class 2A		
0.372% (1 Month LIBOR + 0.20%), due 12/25/36 (b)	163,690	151,086
MASTR Alternative Loans Trust		
Series 2004-11, Class BI1	341,226	321,254

6.104%, due 11/25/34 (h)		
Sequoia Mortgage Trust (a)(i)		
Series 2017-1, Class A4		
3.50%, due 2/25/47	522,931	528,166
Series 2018-7, Class B3		
4.216%, due 9/25/48	1,450,517	1,350,888
		<u>29,856,851</u>
Total Mortgage-Backed Securities (Cost \$112,551,581)		<u>117,510,702</u>
<b>Municipal Bonds 0.5%</b>		
<b>California 0.4%</b>		
Regents of the University of California Medical Center Pooled, Revenue Bonds		
Series N		
3.006%, due 5/15/50	2,760,000	2,958,195
<b>New York 0.1%</b>		
New York State Thruway Authority, Revenue Bonds		
Series M		
2.90%, due 1/1/35	645,000	704,998
Total Municipal Bonds (Cost \$3,405,000)		<u>3,663,193</u>
<b>U.S. Government &amp; Federal Agencies 3.0%</b>		
<b>United States Treasury Bond 0.1%</b>		
1.25%, due 5/15/50	830,000	840,926
<b>United States Treasury Note 0.2%</b>		
0.625%, due 5/15/30	1,120,000	1,129,275
<b>United States Treasury Inflation - Indexed Notes 2.7% (j)</b>		
0.125%, due 1/15/30	4,399,724	4,876,492
0.875%, due 1/15/29	12,179,843	14,189,753
		<u>19,066,245</u>
Total U.S. Government & Federal Agencies (Cost \$18,752,044)		<u>21,036,446</u>
Total Long-Term Bonds (Cost \$651,609,671)		<u>676,261,203</u>
		<b>Shares</b>
<b>Common Stocks 0.0% ‡</b>		
<b>Commercial Services &amp; Supplies 0.0% ‡</b>		
Quad/Graphics, Inc.	14	44
<b>Media 0.0% ‡</b>		
ION Media Networks, Inc. (k)(l)(m)(n)(o)	22	8,298
<b>Tobacco 0.0% ‡</b>		
Turning Point Brands, Inc.	6,802	223,650
Total Common Stocks (Cost \$0)		<u>231,992</u>
<b>Short-Term Investments 3.5%</b>		
<b>Affiliated Investment Company 0.9%</b>		
MainStay U.S. Government Liquidity Fund, 0.05% (p)	5,856,106	5,856,106
Total Affiliated Investment Company (Cost \$5,856,106)		<u>5,856,106</u>
		<b>Principal Amount</b>
<b>U.S. Government 2.0%</b>		
United States Treasury Bills 0.086%, due 9/24/2020 (q)	\$ 13,915,000	13,913,226
Total U.S. Government (Cost \$13,913,226)		<u>13,913,226</u>
		<b>Shares</b>
<b>Unaffiliated Investment Company 0.6%</b>		
State Street Navigator Securities Lending Government Money Market Portfolio, 0.12% (p)(r)	3,822,490	3,822,490
Total Unaffiliated Investment Company (Cost \$3,822,490)		<u>3,822,490</u>
Total Short-Term Investments (Cost \$23,591,822)		<u>23,591,822</u>
Total Investments, Before Investments Sold Short (Cost \$675,201,493)	100.9%	<u>700,085,017</u>
		<b>Principal Amount</b>
<b>Investments Sold Short (1.2%)</b>		
<b>Corporate Bonds Sold Short (1.2%)</b>		
<b>Health Care - Services (0.4%)</b>		
DaVita, Inc.		
5.00%, due 5/1/25	\$ (2,940,000)	(3,020,850)

<b>Mining (0.8%)</b>		
FMG Resources (August 2006) Pty, Ltd. 5.125%, due 5/15/24 (a)	(5,000,000)	(5,337,500)
<b>Total Investments Sold Short</b> (Proceeds \$8,000,902)		<u>(8,358,350)</u>
<b>Total Investments, Net of Investments Sold Short</b> (Cost \$667,200,591)	99.7%	691,726,667
Other Assets, Less Liabilities	0.3	2,414,385
<b>Net Assets</b>	<u>100.0%</u>	<u>\$ 694,141,052</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

- (a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.
- (b) Floating rate - Rate shown was the rate in effect as of July 31, 2020.
- (c) Fixed to floating rate - Rate shown was the rate in effect as of July 31, 2020.
- (d) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (e) Security, or a portion thereof, was maintained in a segregated account at the Fund's custodian as collateral for securities sold short.
- (f) Step coupon - Rate shown was the rate in effect as of July 31, 2020.
- (g) All or a portion of this security was held on loan. As of July 31, 2020, the aggregate market value of securities on loan was \$3,736,777. The Fund received cash collateral with a value of \$3,822,490.
- (h) Collateral strip rate - A bond whose interest was based on the weighted net interest rate of the collateral. The coupon rate adjusts periodically based on a predetermined schedule. Rate shown was the rate in effect as of July 31, 2020.
- (i) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of July 31, 2020.
- (j) Treasury Inflation Protected Security - Pays a fixed rate of interest on a principal amount that is continuously adjusted for inflation based on the Consumer Price Index-Urban Consumers.
- (k) Security in which significant unobservable inputs (Level 3) were used in determining fair value.
- (l) Illiquid security - As of July 31, 2020, the total market value of the security deemed illiquid under procedures approved by the Board of Trustees was \$8,298, which represented less than one-tenth of a percent of the Fund's net assets.
- (m) Restricted security.
- (n) Fair valued security - Represents fair value as measured in good faith under procedures approved by the Board of Trustees. As of July 31, 2020, the total market value of fair valued security was \$8,298, which represented less than one-tenth of a percent of the Fund's net assets.
- (o) Non-income producing security.
- (p) Current yield as of July 31, 2020.
- (q) Interest rate shown represents yield to maturity.
- (r) Represents a security purchased with cash collateral received for securities on loan.

#### Foreign Currency Forward Contracts

As of July 31, 2020, the Fund held the following foreign currency forward contracts<sup>1</sup>:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
EUR 5,819,000	USD 6,622,604	JPMorgan Chase Bank N.A.	8/3/20	\$ 231,891
GBP 8,455,000	USD 10,610,378	JPMorgan Chase Bank N.A.	8/3/20	457,216
<b>Total Unrealized Appreciation</b>				689,107
USD 6,317,341	EUR 5,819,000	JPMorgan Chase Bank N.A.	8/3/20	(537,154)
USD 6,707,245	EUR 5,882,000	JPMorgan Chase Bank N.A.	11/2/20	(234,535)
USD 10,501,279	GBP 8,455,000	JPMorgan Chase Bank N.A.	8/3/20	(566,315)
USD 10,069,084	GBP 8,015,000	JPMorgan Chase Bank N.A.	11/2/20	(427,348)
<b>Total Unrealized Depreciation</b>				(1,765,352)
<b>Net Unrealized Depreciation</b>				\$ (1,076,245)

1. Foreign Currency Forward Contracts are subject to limitations such that they cannot be "sold or repurchased," although the Fund would be able to exit the transaction through other means, such as through the execution of an offsetting transaction.

#### Futures Contracts

As of July 31, 2020, the Portfolio held the following futures contracts<sup>1</sup>:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) <sup>2</sup>
<b>Short Contracts</b>					
2-Year United States Treasury Note	(16)	September 2020	\$ (3,531,598)	\$ (3,535,750)	\$ (4,152)
5-Year United States Treasury Note	(139)	September 2020	(17,421,427)	(17,531,375)	(109,948)
10-Year United States Treasury Note	(252)	September 2020	(34,907,847)	(35,299,688)	(391,841)
10-Year United States Treasury Ultra Note	(374)	September 2020	(58,610,400)	(59,559,500)	(949,100)
United States Treasury Long Bond	(95)	September 2020	(16,935,842)	(17,316,719)	(380,877)
United States Treasury Ultra Bond	(115)	September 2020	(25,016,284)	(26,184,062)	(1,167,778)
<b>Total Short Contracts</b>					(3,003,696)
<b>Net Unrealized Depreciation</b>					<u>\$ (3,003,696)</u>

1. As of July 31, 2020, cash in the amount of \$3,320,031 was on deposit with a broker or futures commission merchant for futures transactions.
2. Represents the difference between the value of the contracts at the time they were opened and the value as of July 31, 2020.

#### Swap Contracts

As of July 31, 2020, the Fund held the following centrally cleared interest rate swap agreements:

Notional	Currency	Expiration	Payments	Payments	Payment	Upfront	Value	Unrealized
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Amount	Date	made by Fund	Received by Fund	Frequency Paid/Received	Premiums Received/(Paid)	Appreciation / (Depreciation)
\$ 40,000,000	USD 3/16/2023	Fixed 2.793%	3-Month USD-LIBOR	Quarterly	\$ — \$ (2,749,480)	\$ (2,749,480)
41,000,000	USD 3/29/2023	Fixed 2.762%	3-Month USD-LIBOR	Quarterly	— (2,826,487)	(2,826,487)
					<u>\$ —</u> <u>\$ (5,575,967)</u>	<u>\$ (5,575,967)</u>

The following abbreviations are used in the preceding pages:

EUAM —European Union Advisory Mission  
EUR —Euro  
GBP —British Pound Sterling  
LIBOR —London Interbank Offered Rate  
REMIC —Real Estate Mortgage Investment Conduit  
USD —United States Dollar

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Long-Term Bonds				
Asset-Backed Securities	\$ —	\$ 43,253,354	\$ —	\$ 43,253,354
Convertible Bonds	—	5,885,390	—	5,885,390
Corporate Bonds	—	433,356,481	—	433,356,481
Foreign Bonds	—	628,528	—	628,528
Foreign Government Bonds	—	10,691,349	—	10,691,349
Loan Assignments	—	40,235,760	—	40,235,760
Mortgage-Backed Securities	—	117,510,702	—	117,510,702
Municipal Bonds	—	3,663,193	—	3,663,193
U.S. Government & Federal Agencies	—	21,036,446	—	21,036,446
Total Long-Term Bonds	—	676,261,203	—	676,261,203
Common Stocks (b)	223,694	—	8,298	231,992
Short-Term Investments				
Affiliated Investment Company	5,856,106	—	—	5,856,106
U.S. Government	—	13,913,226	—	13,913,226
Unaffiliated Investment Company	3,822,490	—	—	3,822,490
Total Short-Term Investments	9,678,596	13,913,226	—	23,591,822
Total Investments in Securities	9,902,290	690,174,429	8,298	700,085,017
Other Financial Instruments				
Foreign Currency Forward Contracts (c)	—	689,107	—	689,107
Total Other Financial Instruments	—	689,107	—	689,107
Total Investments in Securities and Other Financial Instruments	\$ 9,902,290	\$ 690,863,536	\$ 8,298	\$ 700,774,124
<b>Liability Valuation Inputs</b>				
Long-Term Bonds Sold Short Corporate Bonds Sold Short	\$ —	\$ (8,358,350)	\$ —	\$ (8,358,350)
Total Long-Term Bonds Sold Short	—	(8,358,350)	—	(8,358,350)
Other Financial Instruments				
Foreign Currency Forward Contracts (c)	—	(1,765,352)	—	(1,765,352)
Futures Contracts (c)	(3,003,696)	—	—	(3,003,696)
Interest Rate Swap Contracts (c)	—	(5,575,967)	—	(5,575,967)
Total Other Financial Instruments	(3,003,696)	(7,341,319)	—	(10,345,015)
Total Investments in Securities Sold Short and Other Financial Instruments	\$ (3,003,696)	\$ (15,699,669)	\$ —	\$ (18,703,365)

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The Level 3 security valued at \$8,298 is held in Media within the Common Stocks section of the Portfolio of Investments.

(c) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.