

**Mainstay MacKay Short Term Municipal Fund**  
**Portfolio of Investments July 31, 2020 (Unaudited)**

	Principal Amount	Value
<b>Long-Term Bonds 93.0%†</b>		
<b>Corporate Bonds 0.3%</b>		
<b>Convertible Securities 0.3%</b>		
Baptist Health Obligated Group		
2.579%, due 12/1/22	\$ 350,000	\$ 352,663
2.679%, due 12/1/23	400,000	404,863
Rogers Memorial Hospital, Inc.		
2.211%, due 7/1/22	500,000	509,514
2.383%, due 7/1/24	500,000	520,455
Smithsonian Institution		
0.895%, due 9/1/22	825,000	826,392
0.974%, due 9/1/23	800,000	800,277
Total Corporate Bonds (Cost \$3,375,000)		<u>3,414,164</u>
<b>Municipal Bonds 92.7%</b>		
<b>Long-Term Municipal Bonds 84.6%</b>		
<b>Alabama 2.4%</b>		
Alabama Federal Aid Highway Finance Authority, Revenue Bonds		
5.00%, due 9/1/20	520,000	521,815
Birmingham Airport Authority, Revenue Bonds		
Insured: BAM		
5.00%, due 7/1/24	625,000	725,131
Black Belt Energy Gas District, Project No. 4, Revenue Bonds		
Series A-1		
4.00%, due 12/1/49 (a)	500,000	577,595
Black Belt Energy Gas District, Project No. 5, Revenue Bonds		
Series A-1		
4.00%, due 10/1/49 (a)	7,500,000	8,789,700
City of Bessemer AL, Water Revenue, Revenue Bonds		
Insured: AGM		
5.00%, due 1/1/29	540,000	670,934
County of Dallas AL, Unlimited General Obligation		
Series B, Insured: AGM		
(zero coupon), due 5/1/22	270,000	265,259
Series A, Insured: AGM		
(zero coupon), due 5/1/23	410,000	398,389
Series B, Insured: AGM		
(zero coupon), due 5/1/24	300,000	288,066
Series A, Insured: AGM		
(zero coupon), due 5/1/25	270,000	254,478
Homewood Educational Building Authority, Samford University Project, Revenue Bonds		
Series B		
2.17%, due 12/1/20	250,000	250,825
Series B		
2.22%, due 12/1/21	500,000	503,115
Series B		
2.258%, due 12/1/22	635,000	641,299
Industrial Development Board of the City of Mobile Alabama, Alabama Power Company, Revenue Bonds		
1.00%, due 6/1/34 (a)	5,500,000	5,524,805
Lower Alabama Gas District, Gas Project No. 2, Revenue Bonds		
4.00%, due 12/1/21	200,000	208,594
4.00%, due 12/1/22	350,000	376,197
4.00%, due 12/1/23	750,000	828,877
Phenix City Water & Sewer Revenue, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 8/15/22	500,000	520,975
Prichard Water Works & Sewer Board, Revenue Bonds		
3.00%, due 11/1/20	240,000	241,176
3.00%, due 11/1/21	270,000	276,329
5.00%, due 11/1/22	415,000	449,814
Southeast Alabama Gas Supply District, Project No.1, Revenue Bonds		
Series A		
5.00%, due 4/1/24	1,500,000	1,724,085
Troy University Facilities, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 11/1/21	2,000,000	2,091,380
University of West Alabama, Revenue Bonds		
Insured: AGM		
4.00%, due 1/1/22	150,000	155,612
Insured: AGM		
4.00%, due 1/1/23	125,000	132,923
Insured: AGM		
4.00%, due 1/1/24	100,000	108,823
Insured: AGM		
4.00%, due 1/1/25	150,000	166,651
Insured: AGM		
5.00%, due 1/1/26	180,000	<u>213,010</u>

26,905,857

<b>Alaska 0.2%</b>		
Alaska Industrial Development & Export Authority, Tanana Chiefs Conference Project, Revenue Bonds		
Series A		
5.00%, due 10/1/22	550,000	599,269
Series A		
5.00%, due 10/1/23	585,000	661,056
Alaska Industrial Development & Export Authority, Yukon-Kuskokwim Health Corp., Revenue Bonds		
3.50%, due 12/1/20	500,000	500,945
City of Valdez AK, BP Pipelines, Inc. Project, Revenue Bonds		
Series C		
5.00%, due 1/1/21	1,000,000	1,019,250
		<u>2,780,520</u>
<b>Arizona 0.3%</b>		
County of Yavapai Industrial Development Authority, Yavapai Regional Medical Center, Revenue Bonds		
Series A		
5.00%, due 8/1/20	500,000	500,000
Industrial Development Authority of the City of Phoenix, Downtown Phoenix Student LLC, Revenue Bonds		
Series A		
5.00%, due 7/1/23	50,000	53,108
Maricopa County Elementary School District No. 8, Limited General Obligation		
Insured: BAM		
5.00%, due 7/1/21	470,000	490,859
Maricopa County Industrial Development Authority, Paradise Schools Project, Revenue Bonds		
Insured: School District Credit Program		
4.00%, due 7/1/22	150,000	160,195
Maricopa County Unified School District No. 90, Saddle Mountain, Unlimited General Obligation		
Insured: AGM		
5.00%, due 7/1/22	400,000	432,784
Pima County Industrial Development Authority, Tucson Electric Power Co., Revenue Bonds		
Series A		
4.95%, due 10/1/20	1,145,000	1,153,473
Sedona Wastewater Municipal Property Corp., Revenue Bonds		
Insured: NATL-RE		
(zero coupon), due 7/1/24	500,000	478,910
		<u>3,269,329</u>
<b>Arkansas 0.3%</b>		
Arkansas Development Finance Authority, Revenue Bonds		
Series C		
5.00%, due 6/1/21	325,000	338,130
City of Fort Smith AR, Water & Sewer, Revenue Bonds		
Insured: BAM		
5.00%, due 10/1/29	2,125,000	2,654,316
		<u>2,992,446</u>
<b>California 6.4%</b>		
ABC Unified School District, Unlimited General Obligation		
Series C, Insured: NATL-RE		
(zero coupon), due 8/1/25	1,315,000	1,264,017
Alameda Unified School District, Capital Appreciation, Unlimited General Obligation		
Series A, Insured: AGM		
(zero coupon), due 8/1/26	330,000	310,358
Alta Loma School District, Capital Appreciation, Election of 1999, Unlimited General Obligation		
Series B, Insured: NATL-RE		
(zero coupon), due 8/1/25	200,000	193,686
Alta Loma School District, Capital Appreciation, Unlimited General Obligation		
Series A, Insured: NATL-RE		
(zero coupon), due 8/1/21	1,750,000	1,744,802
Anaheim Public Financing Authority, Public Improvements Project, Revenue Bonds		
Series C, Insured: AGM		
(zero coupon), due 9/1/21	300,000	298,326
Antelope Valley Union High School District, Unlimited General Obligation		
Series C, Insured: NATL-RE		
(zero coupon), due 8/1/25	300,000	288,513
Brea Redevelopment Agency, Redevelopment Project, Tax Allocation		
5.00%, due 8/1/20	500,000	500,000
Cabrillo Unified School District, Capital Appreciation, Unlimited General Obligation		
Series A, Insured: AMBAC		
(zero coupon), due 8/1/20	400,000	400,000
California County Tobacco Securitization Agency, Revenue Bonds		
Series A		
3.00%, due 6/1/21	750,000	766,920
Series A		
4.00%, due 6/1/22	350,000	373,282
Series A		
5.00%, due 6/1/24	450,000	526,513
California Educational Facilities Authority, Loyola Marymount University, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 10/1/22	3,000,000	2,956,080
California Health Facilities Financing Authority, Dignity Health, Revenue Bonds		
Series E		
5.625%, due 7/1/25	1,500,000	1,505,385
California Health Facilities Financing Authority, Los Angeles Biomedical Research Institute, Revenue Bonds		
3.00%, due 9/1/20	215,000	215,247
4.00%, due 9/1/21	275,000	282,447
4.00%, due 9/1/22	300,000	315,492

4.00%, due 9/1/23	310,000	333,424
California Health Facilities Financing Authority, St. Joseph Health Systems, Revenue Bonds Series C		
5.00%, due 7/1/34 (a)	1,000,000	1,099,620
California Municipal Finance Authority, California Lutheran University, Revenue Bonds		
5.00%, due 10/1/20	325,000	326,606
5.00%, due 10/1/21	250,000	258,978
California Municipal Finance Authority, LAX Integrated Express Solutions Project, Revenue Bonds (b)		
Series A		
5.00%, due 12/31/23	1,300,000	1,460,186
5.00%, due 6/30/25	685,000	801,272
California Municipal Finance Authority, Paradise Valley Estates Project, Revenue Bonds Series B-2, Insured: California Mortgage Insurance		
2.00%, due 7/1/24	500,000	501,795
California Municipal Finance Authority, West Village Student Housing Project, Revenue Bonds		
5.00%, due 5/15/23	1,520,000	1,662,318
California State Educational Facilities Authority, Art Center College of Design, Revenue Bonds		
Series A		
5.00%, due 12/1/21	290,000	300,924
Series A		
5.00%, due 12/1/22	200,000	214,948
California Statewide Communities Development Authority, Methodist Hospital of Southern California Project, Revenue Bonds		
5.00%, due 1/1/21	300,000	305,013
5.00%, due 1/1/22	500,000	528,510
California Statewide Communities Development Authority, Southern California Edison Co., Revenue Bonds		
2.625%, due 11/1/33 (a)	1,265,000	1,339,407
Chino Valley Unified School District, Limited General Obligation Series B		
5.00%, due 8/1/21	125,000	131,146
Chula Vista Elementary School District, Revenue Bonds (zero coupon), due 8/1/23	5,670,000	5,617,099
City of Montebello CA, Revenue Bonds Insured: AGM		
2.173%, due 6/1/23	2,000,000	2,073,580
County of Fresno CA, Pension Obligation, Capital Appreciation, Revenue Bonds Series A, Insured: NATL-RE (zero coupon), due 8/15/20	500,000	499,730
County of Sacramento CA, Airport System, Revenue Bonds Series E		
5.00%, due 7/1/25	260,000	309,325
Dinuba Unified School District, Unlimited General Obligation Insured: AGM (zero coupon), due 8/1/20	155,000	155,000
El Camino Healthcare District, Capital Appreciation, Unlimited General Obligation Insured: NATL-RE (zero coupon), due 8/1/26	380,000	362,535
Los Angeles Department of Airports, Revenue Bonds (b)		
Series A		
5.00%, due 5/15/21	1,065,000	1,100,997
5.00%, due 5/15/22	1,180,000	1,270,494
Series D		
5.00%, due 5/15/22	1,000,000	1,076,690
5.00%, due 5/15/24	500,000	581,500
Los Angeles Unified School District, Unlimited General Obligation Series C		
5.00%, due 7/1/23	2,000,000	2,283,740
Manteca Unified School District, Unlimited General Obligation Insured: NATL-RE (zero coupon), due 8/1/25	325,000	312,247
Merced Irrigation District Financing Authority, Revenue Bonds Series A, Insured: AGM		
5.00%, due 10/1/22	250,000	276,608
Modesto High School District, Capital Appreciation, Unlimited General Obligation Series A, Insured: NATL-RE (zero coupon), due 8/1/20	1,145,000	1,145,000
Norman Y Mineta San Jose International Airport SJC, Revenue Bonds Series A		
5.00%, due 3/1/24 (b)	250,000	286,833
Ontario International Airport Authority, Revenue Bonds Insured: AGM		
2.634%, due 5/15/23	1,000,000	1,030,990
Oxnard County Water Revenue, Revenue Bonds Insured: BAM		
5.00%, due 6/1/21	280,000	290,833
Oxnard Financing Authority, Revenue Bonds		
5.00%, due 6/1/21	175,000	182,011
Pacifica School District, Unlimited General Obligation Series C, Insured: NATL-RE (zero coupon), due 8/1/25	1,165,000	1,119,833
Palm Springs Airport Passenger Facilities, Palm Springs International Airport, Revenue Bonds (b)		
5.00%, due 6/1/22	400,000	428,028
Insured: BAM		
5.00%, due 6/1/25	925,000	1,092,647
Insured: BAM		
5.00%, due 6/1/28	655,000	765,983

Palomar Health, Capital Appreciation, Unlimited General Obligation Series A; Insured: NATL-RE (zero coupon), due 8/1/20	215,000	215,000
Petaluma City Elementary School District, Unlimited General Obligation 3.00%, due 8/1/20	435,000	435,000
Rialto Redevelopment Agency, Merged Project Area, Tax Allocation Series A, Insured: BAM 4.00%, due 9/1/25	250,000	285,108
Riverside County Asset Leasing Corp., Riverside County Hospital Project, Revenue Bonds Insured: NATL-RE (zero coupon), due 6/1/25	1,905,000	1,826,895
Rocklin Unified School District Community Facilities District, Capital Appreciation, Special Tax Insured: NATL-RE (zero coupon), due 9/1/20	150,000	149,963
Sacramento City Financing Authority, Capital Appreciation, Tax Allocation Series A, Insured: NATL-RE (zero coupon), due 12/1/21	4,170,000	4,123,171
Sacramento City Unified School District, Election 2012, Unlimited General Obligation Series E 5.00%, due 8/1/23	300,000	336,858
Sacramento Transient Occupancy Tax Revenue, Convention Center Complex, Revenue Bonds Series C 5.00%, due 6/1/22	275,000	291,079
Series C 5.00%, due 6/1/23	325,000	354,533
Series A 5.00%, due 6/1/26	1,375,000	1,603,332
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds Series D 5.00%, due 5/1/24	1,325,000	1,369,573
San Jose Redevelopment Agency, Successor Agency, Tax Allocation Series B 5.00%, due 8/1/20	435,000	435,000
San Luis Obispo County Financing Authority, Revenue Bonds Series A, Insured: BAM 5.00%, due 9/1/26	1,000,000	1,238,640
San Ysidro School District, Unlimited General Obligation Insured: AGM 5.00%, due 8/1/22	1,320,000	1,441,717
Sanger Unified School District, Capital Appreciation, Election 2006, Unlimited General Obligation Series A, Insured: AGM (zero coupon), due 8/1/28	290,000	265,031
Santa Cruz City Elementary School District, Capital Appreciation, Election 1998, Unlimited General Obligation Series C, Insured: AGM (zero coupon), due 2/1/23	100,000	98,719
South Bay Union School District / San Diego County, Unlimited General Obligation (zero coupon), due 8/1/22	1,000,000	990,690
Southern California Public Power Authority, Apex Power Project No. 1, Revenue Bonds Series A 5.25%, due 11/1/21	1,410,000	1,489,284
State of California, Unlimited General Obligation 5.00%, due 9/1/21	2,775,000	2,922,907
Stockton Public Financing Authority, Water Revenue, Revenue Bonds Series A, Insured: BAM 5.00%, due 10/1/20	400,000	402,980
Transbay Joint Powers Authority, Green Bond, Tax Allocation Series A-T 1.97%, due 10/1/20	1,755,000	1,756,597
Series A-T 2.05%, due 10/1/21	1,000,000	1,006,290
Series A-T 2.17%, due 10/1/22	750,000	758,707
Ukiah Unified School District, Capital Appreciation, Unlimited General Obligation Insured: NATL-RE (zero coupon), due 8/1/21	875,000	871,797
Upper Lake Union High School District, Capital Appreciation, Unlimited General Obligation Series A, Insured: NATL-RE (zero coupon), due 8/1/23	255,000	250,670
Vacaville Unified School District, Unlimited General Obligation Series D 4.00%, due 8/1/25	125,000	148,899
Vallejo City Unified School District, Unlimited General Obligation Insured: AGM 5.00%, due 8/1/21	520,000	544,768
Victor Elementary School District, Capital Appreciation, Unlimited General Obligation Series B, Insured: NATL-RE (zero coupon), due 8/1/27	350,000	323,715
Vista Unified School District, Capital Appreciation, Unlimited General Obligation Series A, Insured: AGM (zero coupon), due 8/1/26	325,000	311,360
Yuba City Unified School District, Capital Appreciation, Unlimited General Obligation Insured: NATL-RE (zero coupon), due 3/1/25	1,300,000	1,235,884
		<u>70,951,085</u>
<b>Colorado 1.2%</b>		
City & County of Denver CO Airport System, Revenue Bonds	2,815,000	2,984,181

Series A 5.25%, due 11/15/22 (b)		
<b>Colorado Educational &amp; Cultural Facilities Authority, Johnson &amp; Wales University, Revenue Bonds</b>		
Series A 4.00%, due 4/1/23	315,000	334,426
Series B 5.00%, due 4/1/22	770,000	813,828
Series B 5.00%, due 4/1/24	500,000	546,195
<b>Colorado School of Mines, Capital Appreciation, Revenue Bonds</b>		
Insured: NATL-RE (zero coupon), due 12/1/25	100,000	95,729
<b>Dawson Ridge Metropolitan District No. 1, Limited General Obligation</b>		
Series A (zero coupon), due 10/1/22	600,000	595,872
Series B (zero coupon), due 10/1/22	830,000	824,290
<b>Denver City &amp; County Airport Revenue (b)</b>		
Series A 5.00%, due 12/1/20	550,000	557,969
Series A 5.00%, due 11/15/22	720,000	788,436
<b>E-470 Public Highway Authority, Revenue Bonds</b>		
Series B, Insured: NATL-RE (zero coupon), due 9/1/20	3,370,000	3,368,922
<b>Eric Commons Metropolitan District No. 2, Limited General Obligation</b>		
Series A, Insured: AGM 5.00%, due 12/1/21	100,000	105,866
Series A, Insured: AGM 5.00%, due 12/1/23	130,000	148,622
<b>Flying Horse Co. Met District No. 2, Limited General Obligation</b>		
Insured: AGM 4.00%, due 12/1/21	230,000	240,665
Insured: AGM 4.00%, due 12/1/24	325,000	371,933
Insured: AGM 4.00%, due 12/1/25	395,000	461,787
<b>Triview Metropolitan District, Revenue Bonds</b>		
Insured: BAM 5.00%, due 12/1/22	210,000	228,663
Insured: BAM 5.00%, due 12/1/24	315,000	365,334
Insured: BAM 5.00%, due 12/1/25	255,000	303,509
<b>University of Colorado, Revenue Bonds</b>		
5.00%, due 6/1/22	100,000	104,031
<b>Vauxmont Metropolitan District, Limited General Obligation</b>		
Insured: AGM 5.00%, due 12/15/21	100,000	105,727
Insured: AGM 5.00%, due 12/15/22	100,000	109,750
		<u>13,455,735</u>
<b>Connecticut 1.9%</b>		
<b>City of Bridgeport CT, Unlimited General Obligation</b>		
Series D, Insured: AGM 5.00%, due 8/15/20	1,000,000	1,001,390
Series A 5.00%, due 6/1/23	600,000	660,462
Series A 5.00%, due 6/1/24	865,000	980,503
<b>City of Hartford CT, Unlimited General Obligation</b>		
Series C, Insured: AGM 5.00%, due 7/15/21	200,000	208,104
Series A, Insured: AGM 5.00%, due 4/1/22	1,000,000	1,070,590
Series A, State Guaranty 5.00%, due 4/1/23	490,000	543,062
<b>City of New Haven, Unlimited General Obligation</b>		
Series C, Insured: AGM 2.307%, due 8/1/22	700,000	710,759
Series A 5.25%, due 8/1/25	155,000	179,188
<b>Connecticut State Higher Education Supplement Loan Authority, Chesla Loan Program, Revenue Bonds</b>		
(b) Series A 3.00%, due 11/15/25	975,000	1,019,830
Series A 5.00%, due 11/15/23	200,000	221,664
Series A 5.00%, due 11/15/24	460,000	521,916
<b>State of Connecticut Special Tax, Transportation Infrastructure, Revenue Bonds</b>		
Series A 5.00%, due 10/1/21	370,000	389,647
<b>State of Connecticut, Special Tax, Revenue Bonds</b>		
Series A 4.00%, due 5/1/21	500,000	513,315
Series A	400,000	431,828

5.00%, due 5/1/22		
Series A		
5.00%, due 5/1/23	675,000	759,166
State of Connecticut, Unlimited General Obligation		
Series C		
4.00%, due 6/15/22	2,210,000	2,359,285
Series C		
4.00%, due 6/1/28	1,535,000	1,863,843
Series C		
5.00%, due 6/15/21	4,865,000	5,059,941
Series C		
5.00%, due 6/15/23	1,500,000	1,695,720
Series D		
5.00%, due 11/1/23	105,000	110,877
Town of Hamden CT, Unlimited General Obligation		
Insured: BAM		
5.00%, due 8/15/22	300,000	322,989
Town of Wilton CT, Unlimited General Obligation		
5.00%, due 1/15/21	100,000	102,199
University of Connecticut, Revenue Bonds		
Series A		
5.00%, due 4/15/21	425,000	438,596
		<u>21,164,874</u>
<b>Delaware 0.1%</b>		
Delaware State Economic Development Authority, Newark Charter School, Inc. Project, Revenue Bonds		
4.00%, due 9/1/22	340,000	358,275
4.00%, due 9/1/24	370,000	405,561
		<u>763,836</u>
<b>District of Columbia 0.3%</b>		
District of Columbia Income Tax Secured, Revenue Bonds		
Series A		
5.00%, due 12/1/21	420,000	447,241
District of Columbia, Children's Hospital Obligated Group, Revenue Bonds		
5.00%, due 7/15/21	250,000	259,935
District of Columbia, Gallery Place Project, Tax Allocation		
5.00%, due 6/1/27	1,720,000	1,784,655
District of Columbia, KIPP DC Project, Revenue Bonds		
5.00%, due 7/1/22	200,000	213,392
Metropolitan Washington Airports Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/24 (b)	200,000	234,882
		<u>2,940,105</u>
<b>Florida 2.8%</b>		
Central Florida Expressway Authority, Revenue Bonds		
Series A		
5.00%, due 7/1/22	380,000	413,045
City of Jacksonville FL, Revenue Bonds		
5.00%, due 10/1/21	665,000	699,513
5.00%, due 10/1/27	1,285,000	1,397,219
City of Orlando FL, Tourist Development Tax, Revenue Bonds		
Series A; Insured: AGM		
5.00%, due 11/1/25	1,095,000	1,300,729
City of Tampa FL, H. Lee Moffitt Cancer Center Project, Revenue Bonds		
Series B		
5.00%, due 7/1/23	75,000	84,055
Series B		
5.00%, due 7/1/24	300,000	346,686
County of Broward FL Airport System, Revenue Bonds		
Series P-2		
3.25%, due 10/1/22	1,000,000	1,054,640
Series A		
5.00%, due 10/1/20 (b)	650,000	654,576
County of Broward FL Port Facilities, Revenue Bonds (b)		
Series B		
5.00%, due 9/1/20	1,130,000	1,133,017
Series D		
5.00%, due 9/1/21	785,000	814,869
Series B, Insured: AGM		
5.00%, due 9/1/23	1,000,000	1,040,340
Series D		
5.00%, due 9/1/23	1,000,000	1,106,460
County of Miami-Dade FL Aviation, Revenue Bonds		
Series E		
1.872%, due 10/1/20	1,200,000	1,200,696
Series B		
1.885%, due 10/1/21	1,500,000	1,512,990
Series B		
5.00%, due 10/1/25	735,000	799,518
Series A		
5.25%, due 10/1/23	285,000	286,981
County of Miami-Dade Florida Water & Sewer System, Revenue Bonds		
Series A		
5.00%, due 10/1/30	835,000	1,008,455
County of Osceola FL, Transportation Revenue Bonds		
Series A-1		
5.00%, due 10/1/21	250,000	261,040
Series A-1	250,000	269,895

5.00%, due 10/1/22		
Daytona Beach Capital Improvement, Revenue Bonds Series A, Insured: AGM		
4.00%, due 2/1/23	500,000	508,760
Flagler County School District, Certificate of Participation Series A, Insured: AGM		
5.00%, due 8/1/22	200,000	218,274
Florida Municipal Loan Council, Revenue Bonds Series D, Insured: AGM		
4.00%, due 10/1/21	500,000	521,375
Greater Orlando Aviation Authority, Revenue Bonds (b) Series A		
5.00%, due 10/1/21	1,000,000	1,051,300
Series A		
5.00%, due 10/1/22	270,000	294,980
Subseries A		
5.00%, due 10/1/23	500,000	566,010
Hillsborough County School Board, Revenue Bonds Insured: AGM		
5.00%, due 10/1/22	2,375,000	2,614,709
JEA Water & Sewer System, Revenue Bonds Series A		
5.00%, due 10/1/20	425,000	428,302
Lee County Tourist Development, Revenue Bonds Series A		
3.00%, due 10/1/21	1,030,000	1,064,443
Martin County Industrial Development Authority, Indiantown Cogeneration Project, Revenue Bonds 4.20%, due 12/15/25 (b)(c)	2,000,000	2,001,160
Miami-Dade County Educational Facilities Authority, Revenue Bonds Series B, Insured: AMBAC		
5.25%, due 4/1/24	1,100,000	1,263,053
Miami-Dade County Health Facilities Authority, Miami Children's Hospital, Revenue Bonds		
6.00%, due 8/1/30	895,000	895,000
6.125%, due 8/1/42	1,790,000	1,790,000
Mid-Bay Bridge Authority, Revenue Bonds Series A		
5.00%, due 10/1/21	1,000,000	1,028,570
Orange County Convention Center, Revenue Bonds		
5.00%, due 10/1/21	440,000	459,430
5.00%, due 10/1/23	50,000	55,885
Palm Beach County Health Facilities Authority, Acts Retirement-life Communities, Revenue Bonds 5.50%, due 11/15/33	125,000	126,879
South Miami Health Facilities Authority, Baptist Health South Florida, Revenue Bonds 5.00%, due 8/15/20	725,000	725,935
St Lucie County School Board, Revenue Bonds Insured: AGM		
5.00%, due 10/1/23	130,000	148,611
		<u>31,147,400</u>
<b>Georgia 1.2%</b>		
Brookhaven Development Authority, Children's Healthcare of Atlanta, Revenue Bonds Series A		
5.00%, due 7/1/22	700,000	762,412
City of Atlanta GA, Airport Passenger Facility Charge, Revenue Bonds Series F		
5.00%, due 7/1/22	500,000	545,385
Development Authority of Burke County, Revenue Bonds Fifth Series		
2.05%, due 10/1/32 (a)	1,000,000	1,012,790
Georgia Municipal Electric Authority, Project 1, Revenue Bonds Series C		
5.00%, due 1/1/22	995,000	1,050,660
Main Street Natural Gas, Inc., Revenue Bonds Series C		
4.00%, due 3/1/50 (a)	5,160,000	5,994,991
Series A		
5.00%, due 5/15/22	550,000	587,202
Series A		
5.00%, due 5/15/23	1,000,000	1,104,140
Series A		
5.50%, due 9/15/21	265,000	278,534
Municipal Electric Authority of Georgia, Plant Vogtle Units 3 & 4 Project, Revenue Bonds Series B		
5.00%, due 1/1/23	350,000	384,132
Series B		
5.00%, due 1/1/24	445,000	505,738
Municipal Electric Authority of Georgia, Revenue Bonds Series HH		
5.00%, due 1/1/21	500,000	508,270
Series A, Insured: BAM		
5.25%, due 1/1/21	300,000	305,205
State of Georgia, Unlimited General Obligation Series F		
5.00%, due 1/1/23	550,000	614,851
		<u>13,654,310</u>
<b>Guam 1.3%</b>		
Guam Government Waterworks Authority, Revenue Bonds 5.25%, due 7/1/22	525,000	566,528

<b>Guam Government Waterworks Authority, Water &amp; Wastewater Systems Revenue, Revenue Bonds</b>		
Series A		
5.00%, due 7/1/21	385,000	398,852
5.00%, due 7/1/24	400,000	458,596
<b>Guam Power Authority, Revenue Bonds</b>		
Series A, Insured: AGM		
5.00%, due 10/1/25	950,000	1,027,682
<b>Port Authority of Guam, Revenue Bonds</b>		
Series C		
3.783%, due 7/1/21	500,000	506,555
Series B		
5.00%, due 7/1/22 (b)	400,000	421,568
<b>Territory of Guam, Revenue Bonds</b>		
Series D		
5.00%, due 11/15/20	2,740,000	2,761,043
Series A		
5.00%, due 12/1/20	3,230,000	3,258,779
Series A		
5.00%, due 12/1/21	5,295,000	5,485,673
		<u>14,885,276</u>
<b>Hawaii 0.2%</b>		
State of Hawaii Airports System Revenue, Certificate of Participation		
5.25%, due 8/1/25 (b)	1,000,000	1,115,430
State of Hawaii, Unlimited General Obligation		
Series FE		
5.00%, due 10/1/20	1,175,000	1,184,012
		<u>2,299,442</u>
<b>Idaho 0.1%</b>		
Caribou Bear Lake & Bonneville Counties Joint School District No. 150 Soda Spring, Unlimited General Obligation		
Insured: Idaho School Bond Guaranty		
3.00%, due 9/15/20	125,000	125,412
Idaho Health Facilities Authority, St. Luke's Health System Project, Revenue Bonds		
Series A		
5.00%, due 3/1/22	585,000	622,329
		<u>747,741</u>
<b>Illinois 10.1%</b>		
Chicago Board of Education, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 12/1/23	4,650,000	5,106,118
Chicago Midway International Airport, Revenue Bonds (b)		
Series A		
5.00%, due 1/1/24	4,485,000	5,071,324
Series A		
5.00%, due 1/1/27	875,000	980,324
Chicago O'Hare International Airport, Revenue Bonds		
Series B		
5.00%, due 1/1/21	370,000	376,583
Series C		
5.00%, due 1/1/21	445,000	452,917
Series D		
5.00%, due 1/1/21	200,000	203,558
Series D		
5.00%, due 1/1/22 (b)	930,000	981,754
Series B		
5.00%, due 1/1/24 (b)	2,000,000	2,117,520
Series D		
5.00%, due 1/1/24	850,000	934,184
Series D		
5.00%, due 1/1/24 (b)	150,000	170,582
Chicago Park District, Limited General Obligation		
Series C		
5.00%, due 1/1/23	500,000	540,775
Chicago Park District, Unlimited General Obligation		
Series E		
5.00%, due 11/15/20	750,000	757,770
Series E		
5.00%, due 11/15/21	800,000	837,560
Chicago Transit Authority, Revenue Bonds		
5.00%, due 12/1/21	5,000,000	5,263,900
Chicago Transit Authority, Sales Tax Receipts, Revenue Bonds		
5.25%, due 12/1/23	940,000	987,912
5.25%, due 12/1/24	610,000	640,262
City of Canton IL, Alternate Revenue Source, Unlimited General Obligation		
Series A, Insured: BAM		
3.00%, due 12/1/21	525,000	539,626
Series A, Insured: BAM		
3.00%, due 12/1/22	635,000	664,616
Series A, Insured: BAM		
3.00%, due 12/1/23	550,000	585,161
City of Chicago IL, Unlimited General Obligation		
Series C		
4.00%, due 1/1/24	240,000	242,998
Series A		
5.00%, due 1/1/22	790,000	815,920
Series C		
	570,000	601,897



5.00%, due 1/1/23		
Series 2002B		
5.00%, due 1/1/24	150,000	161,552
Series C		
5.00%, due 1/1/24	3,720,000	3,997,363
Series 2002B		
5.00%, due 1/1/26	170,000	185,412
Series A		
5.00%, due 1/1/26	405,000	433,820
Series 2002B		
5.25%, due 1/1/28	150,000	163,704
City of Chicago IL, Wastewater Transmission, Second Lien, Revenue Bonds		
5.00%, due 1/1/24	150,000	168,750
3.00%, due 1/1/21	500,000	504,925
4.00%, due 1/1/21	1,000,000	1,013,920
City of Chicago IL, Waterworks Second Lien, Revenue Bonds		
Series 2017-2		
5.00%, due 11/1/20	2,350,000	2,375,662
Series 2017-2		
5.00%, due 11/1/21	120,000	126,552
5.00%, due 11/1/22	500,000	545,205
5.00%, due 11/1/24	250,000	272,340
City of Peoria IL, Unlimited General Obligation		
Insured: AGM		
5.00%, due 1/1/28	485,000	614,849
City of Rockford IL, Unlimited General Obligation		
Series A, Insured: AGM		
4.00%, due 12/15/20	100,000	101,289
Insured: BAM		
4.00%, due 12/15/21	75,000	78,490
Series A, Insured: AGM		
4.00%, due 12/15/21	130,000	136,049
Insured: BAM		
4.00%, due 12/15/22	250,000	268,593
Series A, Insured: AGM		
4.00%, due 12/15/22	135,000	145,436
Insured: BAM		
4.00%, due 12/15/23	300,000	331,158
Series A, Insured: AGM		
4.00%, due 12/15/23	140,000	154,836
Insured: BAM		
4.00%, due 12/15/24	285,000	322,318
Series A, Insured: AGM		
4.00%, due 12/15/24	290,000	328,904
Cook County Community Unit School District No. 401 Elmwood Park, Limited General Obligation		
Series A, Insured: AGM		
5.00%, due 12/1/20	1,340,000	1,360,703
Cook County School District No. 122 Ridgeland, Unlimited General Obligation		
Series A		
3.00%, due 12/1/22	950,000	1,004,682
Cook County School District No. 94, Komarek School District, Unlimited General Obligation		
Insured: BAM		
5.00%, due 12/1/21	180,000	190,262
Insured: BAM		
5.00%, due 12/1/22	340,000	373,021
Insured: BAM		
5.00%, due 12/1/23	555,000	630,763
Insured: BAM		
5.00%, due 12/1/24	370,000	433,214
Insured: BAM		
5.00%, due 12/1/25	390,000	469,092
Cook County Township High School District No. 220 Reavis, Unlimited General Obligation		
Insured: BAM		
4.00%, due 12/1/23	760,000	826,842
Insured: BAM		
5.00%, due 12/1/24	570,000	657,694
County of Cook IL, Unlimited General Obligation		
Series G		
5.00%, due 11/15/25	1,665,000	1,682,932
Crawford Hospital District, Unlimited General Obligation		
Insured: AGM		
4.00%, due 1/1/21	125,000	126,735
Insured: AGM		
4.00%, due 1/1/22	100,000	104,631
Insured: AGM		
4.00%, due 1/1/23	265,000	284,610
Insured: AGM		
4.00%, due 1/1/24	280,000	307,952
Insured: AGM		
4.00%, due 1/1/25	285,000	319,756
Insured: AGM		
4.00%, due 1/1/26	300,000	341,649
Insured: AGM		
4.00%, due 1/1/27	315,000	363,327
Illinois Finance Authority, Carle Foundation Obligated Group, Revenue Bonds		
Series A		
5.00%, due 8/15/20	1,015,000	1,016,299

Illinois Finance Authority, Chicago International School Project, Revenue Bonds 4.00%, due 12/1/21	425,000	434,086
Illinois Finance Authority, Edward Elmhurst Obligated Group, Revenue Bonds 5.00%, due 1/1/21	300,000	305,124
Illinois Finance Authority, Illinois Wesleyan University, Revenue Bonds 4.00%, due 9/1/21	265,000	271,893
Illinois Sports Facilities Authority, Revenue Bonds Insured: AGM 5.00%, due 6/15/25	115,000	129,944
Illinois State Toll Highway Authority, Revenue Bonds Series A 5.00%, due 1/1/21	420,000	427,556
Illinois State University, Auxiliary Facilities System, Revenue Bonds Series A, Insured: AGM 5.00%, due 4/1/21	505,000	518,489
Series B, Insured: AGM 5.00%, due 4/1/21	250,000	256,678
Series A, Insured: AGM 5.00%, due 4/1/22	425,000	453,322
Series B, Insured: AGM 5.00%, due 4/1/22	645,000	687,983
Joliet Park District, Limited General Obligation Insured: BAM 4.00%, due 2/1/21	830,000	844,658
Kane County School District No. 131 Aurora East Side, Unlimited General Obligation Insured: BAM 4.00%, due 12/1/22	580,000	625,228
Kankakee County School District No. 111, Limited General Obligation Insured: BAM 4.00%, due 1/1/22	255,000	267,656
Insured: BAM 4.00%, due 1/1/24	370,000	408,117
Insured: BAM 4.00%, due 1/1/25	390,000	439,530
La Salle County School District No. 141, Unlimited General Obligation Insured: MAC 4.00%, due 12/1/20	560,000	566,462
Insured: MAC 4.00%, due 12/1/21	585,000	609,541
Insured: MAC 4.00%, due 12/1/22	370,000	396,096
Madison Macoupin Etc Counties Illinois Community College District No. 536, Lewis & Clark Community College, Unlimited General Obligation Series A 5.00%, due 11/1/20	150,000	151,656
Series A 5.00%, due 11/1/21	70,000	73,912
5.00%, due 11/1/22	420,000	454,356
Metropolitan Pier & Exposition Authority, McCormick Place Expansion, Revenue Bonds Insured: NATL-RE (zero coupon), due 6/15/21	410,000	402,116
Insured: NATL-RE (zero coupon), due 12/15/23	175,000	161,501
Metropolitan Water Reclamation District of Greater Chicago, Limited General Obligation Series B 5.00%, due 12/1/23	4,200,000	4,446,120
Northern Illinois University, Revenue Bonds Series B, Insured: BAM 5.00%, due 4/1/21	260,000	266,804
Series B, Insured: BAM 5.00%, due 4/1/23	240,000	264,919
Series B, Insured: BAM 5.00%, due 4/1/25	850,000	996,506
Series B, Insured: BAM 5.00%, due 4/1/27	1,100,000	1,347,588
Public Building Commission of Chicago, Chicago Transit Authority, Revenue Bonds Insured: AMBAC 5.25%, due 3/1/24	1,000,000	1,122,600
Regional Transportation Authority, Revenue Bonds Series A 5.00%, due 6/1/21	125,000	129,370
Insured: AGM 5.75%, due 6/1/21	200,000	208,394
Insured: AGM 6.25%, due 7/1/22	360,000	397,807
Rock Island County School District No. 41 Rock Island, Unlimited General Obligation Insured: BAM 4.00%, due 12/1/23	385,000	422,691
Round Lake IL, Lakewood Grove Special Service Area No. 3 & 4, Special Tax Insured: BAM 2.65%, due 3/1/21	499,000	503,421
Sales Tax Securitization Corp., Revenue Bonds Series C 5.00%, due 1/1/22	1,250,000	1,306,962
Sangamon County School District No. 186 Springfield, Unlimited General Obligation Series C, Insured: AGM 4.00%, due 6/1/22	1,000,000	1,055,910

Series C, Insured: AGM 4.00%, due 6/1/23	1,000,000	1,085,520
Series C, Insured: AGM 4.00%, due 6/1/25	875,000	996,406
Series C, Insured: AGM 5.00%, due 6/1/26	910,000	1,112,557
Series C, Insured: AGM 5.00%, due 6/1/27	955,000	1,196,519
Sauk Village, Unlimited General Obligation		
Series B, Insured: BAM 4.00%, due 12/1/21	750,000	787,072
Series C, Insured: BAM 4.00%, due 12/1/21	130,000	136,426
Series C, Insured: BAM 4.00%, due 12/1/22	100,000	107,292
Series C, Insured: BAM 4.00%, due 12/1/23	1,030,000	1,132,258
South Sangamon Water Commission, Alternate Revenue Source, Unlimited General Obligation		
Insured: AGM 4.00%, due 1/1/22	300,000	312,681
Insured: AGM 4.00%, due 1/1/23	165,000	176,393
Insured: AGM 4.00%, due 1/1/24	350,000	382,595
Insured: AGM 4.00%, due 1/1/25	250,000	277,413
Southwestern Illinois Development Authority, Flood Prevention District Council Project, Revenue Bonds		
4.00%, due 4/15/21	450,000	461,587
4.00%, due 4/15/22	500,000	530,765
St. Clair County High School District No. 201 Belleville, Unlimited General Obligation		
Series B, Insured: BAM 4.00%, due 2/1/22	1,180,000	1,244,570
State of Illinois, Revenue Bonds		
4.00%, due 6/15/21	2,500,000	2,542,575
State of Illinois, Sales Tax, Revenue Bonds		
5.00%, due 6/15/22	655,000	690,822
Series C 5.00%, due 6/15/22	95,000	100,196
State of Illinois, Unlimited General Obligation		
Insured: AGM 5.00%, due 8/1/20	250,000	250,000
Series D 5.00%, due 11/1/20	750,000	755,475
5.00%, due 8/1/21	3,295,000	3,390,588
Series A 5.00%, due 10/1/21	1,425,000	1,472,837
Series D 5.00%, due 11/1/24	4,500,000	4,977,810
1st Series, Insured: NATL-RE 6.00%, due 11/1/26	4,115,000	4,936,189
University of Illinois, Auxiliary System Facilities, Revenue Bonds		
Series A, Insured: AMBAC 5.50%, due 4/1/22	175,000	188,764
Upper Illinois River Valley Development Authority, Morris Hospital, Revenue Bonds		
5.00%, due 12/1/20	575,000	582,682
Village of Brookfield IL, Unlimited General Obligation		
Insured: BAM 4.00%, due 3/1/22	250,000	263,668
Insured: BAM 4.00%, due 3/1/23	270,000	293,792
Village of McCook IL, Unlimited General Obligation		
Series A, Insured: AGM 4.00%, due 12/1/23	230,000	253,630
Village of Stone Park, Unlimited General Obligation		
Series B, Insured: BAM 4.00%, due 2/1/21	120,000	121,958
Series B, Insured: BAM 4.00%, due 2/1/24	135,000	145,738
Series B, Insured: BAM 4.00%, due 2/1/25	150,000	164,780
Washington County Community Unit School District No. 10, Unlimited General Obligation		
Insured: BAM 4.00%, due 1/15/21	740,000	752,055
Insured: BAM 4.00%, due 1/15/22	580,000	610,444
Western Illinois University, Revenue Bonds		
Insured: BAM 4.00%, due 4/1/22	1,200,000	1,262,712
Insured: BAM 4.00%, due 4/1/24	1,000,000	1,108,100
Insured: BAM 4.00%, due 4/1/26	1,340,000	1,537,583
Insured: BAM 4.00%, due 4/1/27	1,400,000	1,627,514
White Oak Library District, Unlimited General Obligation		
5.00%, due 1/1/21	355,000	361,802
5.00%, due 1/1/22	315,000	335,513

5.00%, due 1/1/23	430,000	476,074
Will County Community High School District No. 210 Lincoln-Way, Unlimited General Obligation Insured: AGM (zero coupon), due 1/1/25	685,000	639,516
Will County Community Unit School District No. 365 Valley View, Capital Appreciation, Unlimited General Obligation Insured: AGM (zero coupon), due 11/1/21	125,000	124,454
		<u>113,060,873</u>
<b>Indiana 0.9%</b>		
City of Evansville IN, Medical School Project, Tax Allocation Series A; Insured: BAM 5.00%, due 2/1/23	535,000	593,015
Crown Point Multi School Building Corp., Revenue Bonds Insured: NATL-RE (zero coupon), due 1/15/21	3,130,000	3,124,961
Hammond Multi-School Building Corp., Revenue Bonds Insured: State Intercept 4.00%, due 7/15/21	330,000	340,484
Insured: State Intercept 5.00%, due 1/15/22	555,000	591,219
Insured: State Intercept 5.00%, due 7/15/22	1,040,000	1,131,635
Indiana Finance Authority, Indiana University Health Obligated Group, Revenue Bonds Series A 5.00%, due 12/1/22	250,000	275,870
Indiana Finance Authority, Marian University Project, Revenue Bonds Series B 2.52%, due 9/15/20	535,000	535,123
Series B 2.57%, due 9/15/21	450,000	449,996
Series A 5.00%, due 9/15/20	55,000	55,211
Series A 5.00%, due 9/15/21	60,000	62,242
Series A 5.00%, due 9/15/22	50,000	53,471
Series A 5.00%, due 9/15/23	75,000	82,356
Indiana Health & Educational Facilities Financing Authority, Ascension Senior Health Credit Group, Revenue Bonds, Series 2006B-3 (a)	1,400,000	1,422,083
IPS Multi-School Building Corp., Indianapolis Board of School Commissioners, Revenue Bonds Insured: State Intercept 5.00%, due 1/15/22	1,250,000	1,335,150
		<u>10,052,816</u>
<b>Iowa 0.5%</b>		
City of Altoona IA, Unlimited General Obligation Series C, Insured: BAM 3.00%, due 6/1/21	235,000	239,977
City of New Hampton Municipal Electric Utility, Revenue Bonds Insured: BAM 3.00%, due 6/1/22	135,000	141,098
Insured: BAM 3.00%, due 6/1/23	140,000	149,635
Insured: BAM 3.00%, due 6/1/24	140,000	152,454
Iowa State University of Science & Technology, Revenue Bonds Insured: BAM 5.00%, due 7/1/22	1,215,000	1,326,027
Iowa Student Loan Liquidity Corp., Revenue Bonds Series A 5.00%, due 12/1/21 (b)	2,500,000	2,600,375
Sioux Center Community School District, Unlimited General Obligation Insured: AGM 5.00%, due 5/1/21	755,000	780,980
Insured: AGM 5.00%, due 5/1/22	350,000	378,168
		<u>5,768,714</u>
<b>Kansas 0.2%</b>		
Chisholm Creek Utility Authority, Bel Aire & Park City Project, Revenue Bonds Insured: AGM 3.00%, due 9/1/20	500,000	501,015
Franklin County Unified School District No. 287 West Franklin, Unlimited General Obligation Insured: AGM 5.00%, due 9/1/23	305,000	348,871
Johnson County Unified School District No. 233 Olathe, Unlimited General Obligation Series A 5.00%, due 9/1/20	1,250,000	1,254,588
		<u>2,104,474</u>
<b>Kentucky 1.5%</b>		
Kentucky Asset Liability Commission, Revenue Bonds 1st Series 5.00%, due 9/1/21	1,180,000	1,237,242
Kentucky Bond Development Corp., Lexington Center Corp. Project, Revenue Bonds Series A 5.00%, due 9/1/22	550,000	597,751
Kentucky Bond Development Corp., Revenue Bonds	725,000	760,815

5.00%, due 9/1/21		
Kentucky Public Energy Authority, Revenue Bonds		
Series C		
4.00%, due 8/1/21	275,000	283,924
Series C		
4.00%, due 8/1/22	390,000	415,147
Series C		
4.00%, due 8/1/23	390,000	427,265
Series C		
4.00%, due 2/1/50 (a)	7,000,000	8,296,470
Kentucky State Property & Building Commission, Project No. 84, Revenue Bonds		
Insured: NATL-RE		
5.00%, due 8/1/20	500,000	500,000
Louisville & Jefferson County Metropolitan Government, Louisville Gas & Electric Co., Revenue Bonds		
Series A		
1.85%, due 10/1/33 (a)	3,000,000	3,022,800
Louisville & Jefferson County Metropolitan Government, Norton Healthcare, Revenue Bonds		
Series A		
5.00%, due 10/1/20	790,000	795,182
		<u>16,336,596</u>
<b>Louisiana 1.4%</b>		
Caddo Parish Parishwide School District, Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 3/1/27	380,000	481,042
Jefferson Sales Tax District, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 12/1/25	735,000	898,552
Louisiana Local Government Environmental Facilities & Community Development Authority, Innovative Student Facilities, Inc. Project, Revenue Bonds		
Insured: BAM		
5.00%, due 10/1/22	290,000	315,520
Insured: BAM		
5.00%, due 10/1/23	230,000	259,134
Insured: BAM		
5.00%, due 10/1/24	225,000	261,529
Insured: BAM		
5.00%, due 10/1/25	250,000	298,170
Louisiana Public Facilities Authority, Entergy Louisiana, Revenue Bonds		
Series A		
3.375%, due 9/1/28	2,050,000	2,084,584
Louisiana Stadium & Exposition District, Revenue Bonds		
Series A		
5.00%, due 7/1/22	1,000,000	1,054,140
5.00%, due 7/3/23	8,500,000	9,033,970
New Orleans AL, Water Revenue, Revenue Bonds		
5.00%, due 12/1/27	400,000	472,648
Shreveport AL, Water Revenue, Revenue Bonds Insured: BAM		
5.00%, due 12/1/26	210,000	264,075
Shreveport Water & Sewer Revenue, Junior Lien, Revenue Bonds		
Series C, Insured: BAM		
3.00%, due 12/1/28	275,000	309,474
		<u>15,732,838</u>
<b>Maine 0.2%</b>		
Maine Finance Authority, Revenue Bonds (b)		
Series 2019A-1, Insured: AGM		
5.00%, due 12/1/22	500,000	543,110
Series 2019A-1, Insured: AGM		
5.00%, due 12/1/23	545,000	611,185
Series 2019A-1, Insured: AGM		
5.00%, due 12/1/24	520,000	600,002
Series 2019A-1, Insured: AGM		
5.00%, due 12/1/25	475,000	562,405
		<u>2,316,702</u>
<b>Maryland 1.1%</b>		
County of Baltimore MD, Certificates of Participation		
5.00%, due 10/1/20	575,000	579,376
Maryland Economic Development Corp. University of Maryland College Park Project, Revenue Bonds		
Insured: AGM		
4.00%, due 6/1/25	300,000	336,270
Maryland Economic Development Corp., Seagirt Marine Terminal Project, Revenue Bonds		
Series B		
3.25%, due 6/1/22	755,000	766,491
3.40%, due 6/1/23	750,000	769,477
Series B		
3.60%, due 6/1/23	3,925,000	4,047,146
Series B		
3.70%, due 6/1/25	1,000,000	1,049,960
Maryland Health & Higher Educational Facilities Authority, Broadmead Issue, Revenue Bonds		
Series B		
2.875%, due 7/1/23	1,750,000	1,764,840
Maryland Health & Higher Educational Facilities Authority, John Hopkins University, Revenue Bonds		
Series B		
5.00%, due 7/1/23	345,000	390,816
Maryland State Transportation Authority, Baltimore/Washington International Thurgood Marshall Airport, Revenue Bonds		
5.00%, due 6/1/22 (b)	660,000	707,494
Prince George's County, Regional Medical Center, Certificates of Participation		
	1,040,000	1,047,831

5.00%, due 10/1/20		
State of Maryland, Unlimited General Obligation		
Series C		
5.00%, due 8/1/21	350,000	367,031
Series C		
5.00%, due 8/1/22	540,000	592,747
		<u>12,419,479</u>
<b>Massachusetts 1.5%</b>		
Commonwealth of Massachusetts, Limited General Obligation		
Series A, Insured: AMBAC		
5.25%, due 8/1/21	285,000	299,544
Commonwealth of Massachusetts, Revenue Bonds		
Insured: NATL-RE		
5.25%, due 1/1/21	500,000	510,090
Insured: NATL-RE		
5.50%, due 1/1/22	335,000	359,411
Insured: NATL-RE		
5.50%, due 1/1/23	2,855,000	3,169,535
Insured: NATL-RE		
5.50%, due 1/1/25	6,380,000	7,628,885
Massachusetts Bay Transportation Authority, Revenue Bonds		
Series A		
5.00%, due 7/1/22	360,000	393,185
Massachusetts Clean Water Trust, Revenue Bonds		
5.00%, due 8/1/20	340,000	340,000
5.25%, due 8/1/20	180,000	180,000
Massachusetts Development Finance Agency, Lahey Clinic Obligated Group, Revenue Bonds		
Series F		
5.00%, due 8/15/27	180,000	180,266
Massachusetts Health & Educational Facilities Authority, Northeastern University, Revenue Bonds		
Series A		
5.00%, due 10/1/22	950,000	957,306
Massachusetts State College Building Authority, Revenue Bonds		
Series D, Insured: State Intercept		
5.00%, due 5/1/21	625,000	647,463
University of Massachusetts Building Authority, Revenue Bonds		
Series 2015-2		
5.00%, due 11/1/21	1,900,000	2,014,266
		<u>16,679,951</u>
<b>Michigan 2.9%</b>		
Allen Park Public School District, Unlimited General Obligation		
Insured: Q-SBLF		
5.00%, due 5/1/24	630,000	739,626
Allendale Public School District, Unlimited General Obligation		
Insured: Q-SBLF		
5.00%, due 11/1/22	525,000	581,018
Caledonia Community Schools, Unlimited General Obligation		
Insured: Q-SBLF		
5.00%, due 5/1/22	570,000	618,273
City of Detroit MI, Sewage Disposal System, Second Lien, Revenue Bonds		
Series B, Insured: NATL-RE		
5.50%, due 7/1/22	1,500,000	1,640,745
City of Manistee MI, Limited General Obligation		
Insured: AGM		
3.00%, due 10/1/24	200,000	219,726
Insured: AGM		
3.00%, due 10/1/25	270,000	301,064
County of Genesee MI, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 6/1/22	155,000	161,338
Series A, Insured: BAM		
3.00%, due 6/1/23	150,000	159,975
Series A, Insured: BAM		
3.00%, due 6/1/24	160,000	174,107
Flint Public Library, Library Building & Site Bond, Unlimited General Obligation		
Insured: AGM		
3.00%, due 5/1/26	1,060,000	1,195,139
Michigan Finance Authority, Energy Conservation Local Project, Revenue Bonds		
4.00%, due 6/15/22	100,000	106,055
4.00%, due 6/15/23	240,000	261,398
4.00%, due 6/15/24	270,000	301,514
4.00%, due 6/15/25	200,000	227,966
4.00%, due 6/15/26	385,000	446,542
Michigan Finance Authority, Kettering University Project, Revenue Bonds		
5.00%, due 9/1/22	175,000	188,535
5.00%, due 9/1/24	200,000	229,048
5.00%, due 9/1/27	550,000	670,340
5.00%, due 9/1/28	500,000	621,670
Michigan Finance Authority, Revenue Bonds (b)		
Series 25-A		
5.00%, due 11/1/21	1,700,000	1,767,456
Series 25-A		
5.00%, due 11/1/22	1,775,000	1,898,966
Michigan Finance Authority, Revenue Notes		
Series A, Insured: State Aid Withholding		
4.00%, due 8/20/21	12,000,000	12,451,680
Michigan Finance Authority, Trinity Health Credit Group, Revenue Bonds		
	200,000	212,034

Series MI-1 5.00%, due 12/1/21		
Michigan Finance Authority, Wayne County Criminal Justice Center Project, Revenue Bonds 5.00%, due 11/1/22	500,000	553,110
Michigan Strategic Fund, Detroit Edison Project, Revenue Bonds Series ET-2 1.45%, due 8/1/29 (a)	2,000,000	2,011,520
South Huron Valley Utility Authority, Revenue Bonds		
Insured: BAM 3.00%, due 5/1/22	360,000	374,371
Insured: BAM 3.00%, due 5/1/23	480,000	508,162
Insured: BAM 4.00%, due 5/1/24	500,000	556,745
Insured: BAM 4.00%, due 5/1/25	515,000	585,792
State of Michigan, School Loan, Unlimited General Obligation Series B, Insured: Q-SBLF 4.14%, due 11/1/20	715,000	720,949
Wayne County Airport Authority, Revenue Bonds		
Series A, Insured: AGM 4.00%, due 12/1/20 (b)	1,000,000	1,011,810
Series C 5.00%, due 12/1/21	500,000	507,675
		<u>32,004,349</u>
<b>Minnesota 0.0% ‡</b>		
Minneapolis-St. Paul Metropolitan Airports Commission, Revenue Bonds Subseries B 5.00%, due 1/1/23	200,000	220,262
State of Minnesota, Unlimited General Obligation Series E 4.00%, due 8/1/21	150,000	150,279
		<u>370,541</u>
<b>Mississippi 0.7%</b>		
City of Jackson MS Water & Sewer System, Revenue Bonds		
Insured: BAM 4.00%, due 9/1/20	625,000	626,500
Insured: BAM 4.00%, due 9/1/23	105,000	115,026
Mississippi Development Bank, Hinds County School District Project, Revenue Bonds 4.00%, due 3/1/24	330,000	371,996
Mississippi Development Bank, Jackson Mississippi Project, Revenue Bonds Insured: AGM 5.25%, due 3/1/21	1,385,000	1,422,644
Mississippi Development Bank, Jackson Water & Sewer System Project, Revenue Bonds Series B, Insured: AGM 2.375%, due 9/1/20	830,000	829,643
Insured: AGM 5.00%, due 12/1/20	1,000,000	1,012,400
Mississippi Development Bank, Municipal Energy Agency of Mississippi, Revenue Bonds Insured: AGM 5.00%, due 3/1/21	500,000	513,020
Insured: AGM 5.00%, due 3/1/27	300,000	357,453
Mississippi Gaming Tax, Revenue Bonds		
Series A 5.00%, due 10/15/20	750,000	755,670
Series A 5.00%, due 10/15/22	1,000,000	1,089,790
State of Mississippi, Revenue Bonds Series E 5.00%, due 10/15/20	250,000	252,068
West Rankin Utility Authority, Revenue Bonds Insured: AGM 5.00%, due 1/1/26	435,000	514,997
		<u>7,861,207</u>
<b>Missouri 0.7%</b>		
Kansas City Industrial Development Authority, Downtown Redevelopment District, Revenue Bonds Series A, Insured: City Appropriation 5.00%, due 9/1/21	4,420,000	4,645,243
Kansas City Municipal Assistance Corp., Capital Appreciation, Revenue Bonds Series B-1, Insured: AGC (zero coupon), due 4/15/23	880,000	865,419
Lincoln University, Auxiliary Systems, Revenue Bonds Insured: AGM 5.00%, due 6/1/22	300,000	324,492
Insured: AGM 5.00%, due 6/1/23	320,000	360,134
Missouri Health & Educational Facilities Authority, A.T. Still University of Health Sciences, Revenue Bonds		
Series B 2.24%, due 10/1/20	750,000	751,028
Series B 2.29%, due 10/1/21	1,000,000	1,009,950
		<u>7,956,266</u>
<b>Montana 0.5%</b>		

Gallatin County School District No. 72 Ophir, Unlimited General Obligation		
3.00%, due 7/1/21	500,000	512,235
4.00%, due 7/1/22	450,000	481,032
4.00%, due 7/1/23	315,000	347,637
4.00%, due 7/1/25	715,000	833,669
4.00%, due 7/1/26	750,000	893,595
Montana Facilities Finance Authority, Kalispell Regional Medical Center, Revenue Bonds		
Series A		
4.378%, due 7/1/22	915,000	951,838
State of Montana, Unlimited General Obligation		
Series C		
5.00%, due 8/1/21	275,000	288,354
Series C		
5.00%, due 8/1/22	225,000	246,883
Series C		
5.00%, due 8/1/24	440,000	523,547
		<u>5,078,790</u>
<b>Nebraska 1.2%</b>		
Central Plains Energy, Project No. 4, Revenue Bonds		
5.00%, due 3/1/50 (a)	11,000,000	12,470,370
Cheyenne County School District No. 1, Unlimited General Obligation		
Series B, Insured: AGM		
4.00%, due 12/15/22	585,000	636,574
Series B, Insured: AGM		
4.00%, due 12/15/23	650,000	730,886
		<u>13,837,830</u>
<b>Nevada 1.3%</b>		
Clark County School District, Limited General Obligation		
Series A, Insured: AGM		
3.00%, due 6/15/22	750,000	784,598
Series A, Insured: AGM		
3.00%, due 6/15/23	650,000	694,766
Series A, Insured: AGM		
3.00%, due 6/15/24	650,000	709,137
Series A, Insured: AGM		
3.00%, due 6/15/25	800,000	888,112
Series D		
5.00%, due 6/15/27	575,000	627,647
Clark County, Limited General Obligation		
5.00%, due 11/1/20	2,225,000	2,251,388
County of Clark Department of Aviation, Junior Lien, Revenue Bonds		
Series C		
5.00%, due 7/1/21 (b)	1,125,000	1,169,246
County of Clark Department of Aviation, Revenue Bonds		
Series A		
5.00%, due 7/1/21	3,000,000	3,120,780
County of Washoe, Sierra Pacific Power Co. Project, Revenue Bonds		
Series D		
2.05%, due 3/1/36 (a)(b)	3,000,000	3,047,250
State of Nevada, Limited General Obligation		
Series D-1		
5.00%, due 3/1/21	125,000	128,520
Washoe County School District, School Improvement Bonds, Limited General Obligation		
Series A		
5.00%, due 10/1/22	300,000	329,526
Series A		
5.00%, due 10/1/23	535,000	610,686
		<u>14,361,656</u>
<b>New Hampshire 0.2%</b>		
New Hampshire Business Finance Authority, Pennichuck Water Works, Inc. Project, Revenue Bonds (b)		
Series A		
5.00%, due 1/1/21	1,190,000	1,206,624
Series A		
5.00%, due 1/1/23	600,000	648,486
		<u>1,855,110</u>
<b>New Jersey 8.1%</b>		
Buena Regional School District, Unlimited General Obligation		
Insured: MAC		
5.00%, due 8/1/24	220,000	259,081
Camden County Improvement Authority, Rowan University Project, Revenue Bonds		
1.125%, due 7/1/21	1,350,000	1,350,742
Series A, Insured: BAM		
5.00%, due 7/1/24	2,000,000	2,344,880
Cape May County Industrial Pollution Control Financing Authority, Atlantic City Electric Co., Revenue Bonds		
Series A, Insured: NATL-RE		
6.80%, due 3/1/21	315,000	325,912
City of Atlantic City NJ, Tax Appeal, Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 3/1/21	600,000	615,126
City of Elizabeth NJ, Unlimited General Obligation		
Insured: AGM		
4.50%, due 4/15/21	150,000	154,599
City of Millville NJ, Unlimited General Obligation		
Insured: AGM		
3.00%, due 11/1/23	250,000	258,408



City of Newark NJ, Unlimited General Obligation Notes 3.50%, due 7/27/21	3,500,000	3,572,205
City of Perth Amboy NJ, Unlimited General Obligation		
Insured: AGM 5.00%, due 7/1/21	460,000	478,303
Insured: AGM 5.00%, due 7/1/22	615,000	666,512
Insured: AGM 5.00%, due 7/1/23	735,000	825,317
Insured: AGM 5.00%, due 7/1/24	760,000	881,760
Garden State Preservation Trust, Revenue Bonds		
Series C, Insured: AGM 5.25%, due 11/1/20	1,535,000	1,552,959
Gloucester County Improvement Authority, Rowan University Project, Revenue Bonds		
Series B, Insured: BAM 5.00%, due 7/1/24	1,300,000	1,518,114
Greater Egg Harbor Regional High School District, Unlimited General Obligation		
Insured: AGM 5.00%, due 2/1/23	225,000	251,721
Hamilton Township School District, Unlimited General Obligation		
Insured: BAM 4.00%, due 2/1/22	270,000	284,650
Manchester Township Board of Education, Unlimited General Obligation		
Insured: BAM 3.00%, due 3/1/21	170,000	172,723
Insured: BAM 4.00%, due 3/1/23	355,000	387,046
Middle Township School District, Unlimited General Obligation		
Insured: AGM 3.00%, due 7/15/26	250,000	275,702
Morris-Union Jointure Commission, Certificate of Participation		
Insured: AGM 5.00%, due 8/1/26	420,000	471,202
New Jersey Economic Development Authority, Capital Appreciation, Revenue Bonds		
Insured: NATL-RE (zero coupon), due 7/1/21	105,000	104,110
New Jersey Economic Development Authority, Cigarette Tax, Revenue Bonds		
5.00%, due 6/15/21	1,250,000	1,274,450
5.00%, due 6/15/24	410,000	425,318
New Jersey Economic Development Authority, North Star Academy Charter School of Newark, Inc., Revenue Bonds		
5.00%, due 7/15/21	200,000	207,890
New Jersey Economic Development Authority, Revenue Bonds		
Series B, Insured: AGM (zero coupon), due 2/15/21	3,000,000	2,984,460
Series DDD 5.00%, due 6/15/21	960,000	994,291
New Jersey Economic Development Authority, School Facilities Construction, Revenue Bonds		
Series C 4.521%, due 6/15/21	985,000	1,008,601
Series FFF 5.00%, due 6/15/23	750,000	828,105
Series K, Insured: AMBAC 5.25%, due 12/15/20	1,320,000	1,341,331
Series N-1, Insured: NATL-RE 5.50%, due 9/1/23	1,500,000	1,697,070
New Jersey Educational Facilities Authority, William Paterson University, Revenue Bonds		
Series A, Insured: BAM 5.00%, due 7/1/25	3,000,000	3,575,490
New Jersey Health Care Facilities Financing Authority, RWJ Barnabus Health Obligated Group, Revenue Bonds		
Series B-3 5.00%, due 7/1/45 (a)	1,000,000	1,233,580
New Jersey Housing & Mortgage Finance Agency, Pilgrim Baptist Village I & II Project, Revenue Bonds		
Series E 1.50%, due 9/1/22 (a)	2,650,000	2,676,924
New Jersey State Economic Development Authority, Revenue Bonds		
Series A, Insured: BAM 5.00%, due 7/1/27	2,525,000	3,036,439
Series A, Insured: BAM 5.00%, due 7/1/28	150,000	179,834
New Jersey Transportation Trust Fund Authority, Federal Highway Reimbursement, Revenue Bonds		
Series A 5.00%, due 6/15/21	1,655,000	1,707,844
Series A 5.00%, due 6/15/23	125,000	137,989
Series A 5.00%, due 6/15/24	8,550,000	9,698,949
New Jersey Transportation Trust Fund Authority, Revenue Bonds		
Series C; Insured: BHAC (zero coupon), due 12/15/27	215,000	188,994
New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds		
Series AA 5.00%, due 6/15/21	500,000	517,860
Series A, Insured: AGM 5.25%, due 12/15/20	1,500,000	1,525,530

Series B, Insured: AMBAC 5.25%, due 12/15/23	1,190,000	1,350,364
Series B, Insured: AGC 5.50%, due 12/15/20	1,000,000	1,017,920
Series B, Insured: NATL-RE 5.50%, due 12/15/20	4,900,000	4,983,643
Series A 5.50%, due 12/15/21	375,000	398,644
Passaic Valley Sewerage Commission, Revenue Bonds		
Series J, Insured: AGM 3.00%, due 12/1/23	1,600,000	1,731,248
Series J, Insured: AGM 3.00%, due 12/1/24	1,800,000	1,985,976
Passaic Valley Sewerage Commissioners, Sewer System, Revenue Bonds		
Series F, Insured: NATL-RE 2.50%, due 12/1/32	500,000	500,705
Series H, Insured: AGM 5.00%, due 12/1/20	300,000	304,575
Series H, Insured: AGM 5.00%, due 12/1/23	2,190,000	2,515,434
Plumsted Township School District, Unlimited General Obligation		
Insured: AGM 4.00%, due 7/15/21	405,000	416,737
Insured: AGM 4.00%, due 7/15/22	430,000	454,643
Insured: AGM 4.00%, due 7/15/23	440,000	480,484
State of New Jersey, Unlimited General Obligation		
5.00%, due 6/1/24	250,000	289,045
5.00%, due 6/1/26	275,000	325,286
State of New Jersey, Unlimited General Obligation Notes		
Series A 4.00%, due 9/25/20 (c)	9,500,000	9,504,560
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A 5.00%, due 6/1/21	500,000	518,405
Series A 5.00%, due 6/1/22	1,250,000	1,350,525
Series A 5.00%, due 6/1/23	250,000	280,615
Series A 5.00%, due 6/1/24	8,250,000	9,587,655
		<u>89,988,485</u>
<b>New Mexico 0.3%</b>		
Albuquerque Municipal School District No. 12, Unlimited General Obligation		
Insured: State Aid Withholding 5.00%, due 8/1/23	1,165,000	1,325,199
County of Colfax NM, Revenue Bonds		
Insured: BAM 3.00%, due 8/1/21	255,000	260,353
Insured: BAM 3.00%, due 8/1/22	265,000	276,067
Insured: BAM 3.00%, due 8/1/23	270,000	286,918
Insured: BAM 3.00%, due 8/1/24	280,000	303,467
Village of Los Ranchos de Albuquerque NM, Albuquerque Academy Project, Revenue Bonds		
4.00%, due 9/1/23	135,000	146,048
4.00%, due 9/1/24	100,000	110,361
4.00%, due 9/1/25	150,000	168,156
5.00%, due 9/1/26	170,000	202,531
		<u>3,079,100</u>
<b>New York 12.6%</b>		
Albany County Airport Authority, Revenue Bonds		
Series B 5.00%, due 12/15/21 (b)	250,000	263,720
Series B 5.00%, due 12/15/22 (b)	250,000	271,235
Series B 5.00%, due 12/15/23 (b)	200,000	223,780
Series A 5.00%, due 12/15/24	540,000	626,708
Board of Cooperative Educational Services for the Sole Supervisory District, Revenue Notes		
1.50%, due 6/18/21	7,000,000	7,063,490
Brookfield Central School District, Unlimited General Obligation		
Insured: AGM 3.00%, due 6/15/22	310,000	313,131
Build NYC Resource Corp., Manhattan College Project, Revenue Bonds		
5.00%, due 8/1/21	750,000	781,050
City of Long Beach NY, Limited General Obligation		
Insured: BAM 5.00%, due 1/15/21	600,000	612,672
City of New York NY, Unlimited General Obligation		
Series B-1 4.00%, due 10/1/24	300,000	345,789
Series E 5.00%, due 8/1/21	510,000	534,449

Subseries H-3 5.00%, due 8/1/22	300,000	328,545
Series E 5.00%, due 8/1/25	800,000	893,520
City of Newburgh NY, Limited General Obligation Notes		
Series A 2.00%, due 7/30/21	4,260,000	4,313,804
Series A 2.75%, due 8/1/20	2,155,000	2,155,000
City of Plattsburgh NY, Limited General Obligation		
Series B, Insured: AGM 5.00%, due 9/15/20	440,000	442,204
City of Rochester NY, Limited General Obligation		
Series II 3.00%, due 8/4/21	8,500,000	8,728,310
City of Yonkers NY, Limited General Obligation Notes		
Series C 2.00%, due 9/18/20	1,000,000	1,001,880
County of Rockland NY, Limited General Obligation		
2.00%, due 4/1/21	2,000,000	2,020,960
Series A, Insured: AGM 4.00%, due 10/15/22	1,015,000	1,061,660
Series C, Insured: AGM 4.00%, due 5/1/23	2,000,000	2,201,860
County of Suffolk NY, Limited General Obligation		
Insured: AGM 5.00%, due 2/1/22	430,000	459,120
Series B, Insured: AGM 5.00%, due 10/1/22	2,045,000	2,244,408
County of Suffolk NY, Limited General Obligation Notes		
Series I 2.00%, due 9/25/20	1,130,000	1,131,751
County of Suffolk NY, Public Improvement, Limited General Obligation		
Series B, Insured: AGM 2.00%, due 8/1/20	350,000	350,000
Dutchess County Local Development Corp., Marist College Project, Revenue Bonds		
Series A 5.00%, due 7/1/21	265,000	275,298
Dutchess County Local Development Corp., Nuvance Health Issue, Revenue Bonds		
Series B 5.00%, due 7/1/21	1,725,000	1,788,825
Hempstead Town Local Development Corp., Molloy College Project, Revenue Bonds		
5.00%, due 7/1/21	435,000	448,359
Hempstead Union Free School District, Limited General Obligation Notes		
Insured: State Aid Withholding 1.75%, due 12/15/20	1,625,000	1,630,866
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series A2 5.00%, due 11/15/20	1,875,000	1,888,125
Series B 5.00%, due 11/15/23	1,245,000	1,338,325
Metropolitan Transportation Authority, Revenue Bonds		
Series A 4.00%, due 11/15/20	500,000	501,960
Series A-2S 4.00%, due 2/1/22	2,000,000	2,037,760
Subseries C-1 5.00%, due 9/1/20	500,000	500,930
Subseries B-2A 5.00%, due 5/15/21	1,500,000	1,528,755
Subseries C-2 5.00%, due 9/1/21	1,300,000	1,333,943
Series C, Insured: AGM 5.00%, due 11/15/21	500,000	525,075
Series A 5.00%, due 3/1/22	5,640,000	5,924,369
Series D-1 5.00%, due 9/1/22	835,000	874,696
Series A-1 5.00%, due 2/1/23	950,000	997,909
Series D 5.00%, due 11/15/26	2,500,000	2,624,000
Monroe County Industrial Development Corp., Rochester Schools Modernization Project, Revenue Bonds		
Insured: State Aid Withholding 5.00%, due 5/1/24	250,000	292,993
New York City Housing Development Corp., Revenue Bonds		
Series C-2 1.70%, due 7/1/21	200,000	200,274
New York State Dormitory Authority, Court Facilities Lease, Revenue Bonds		
Series A; Insured: AMBAC 5.50%, due 5/15/21	525,000	546,688
New York State Dormitory Authority, Interagency Council Pooled Loan Program, Revenue Bonds		
Subseries A-1 4.00%, due 7/1/21	255,000	263,599
Subseries A-1 4.00%, due 7/1/22	400,000	427,108
Subseries A-1	430,000	471,529

4.00%, due 7/1/23		
New York State Dormitory Authority, Montefiore Obligated Group, Revenue Bonds		
Series A		
5.00%, due 8/1/25	1,535,000	1,792,159
New York State Dormitory Authority, North Shore Long Island Jewish Obligated Group, Revenue Bonds		
Series A		
5.00%, due 5/1/21	320,000	329,674
New York State Dormitory Authority, Revenue Bonds		
Series A, Insured: State Aid Withholding		
5.00%, due 10/1/23	4,150,000	4,695,102
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/23	1,000,000	1,125,660
New York State Dormitory Authority, St. Joseph's College, Revenue Bonds		
Series A		
5.00%, due 7/1/21	385,000	397,462
Series A		
5.00%, due 7/1/22	420,000	447,712
Series A		
5.00%, due 7/1/23	880,000	965,474
New York State Energy Research & Development Authority, Green, Revenue Bonds		
Series A		
3.845%, due 4/1/25	1,100,000	1,130,448
New York State Housing Finance Agency, Affordable Housing, Revenue Bonds		
Series D, Insured: SONYMA		
2.35%, due 11/1/21	1,500,000	1,507,155
New York State Thruway Authority, Revenue Bonds		
Series K		
5.00%, due 1/1/21	400,000	407,464
Series L		
5.00%, due 1/1/22	115,000	122,438
New York Transportation Development Corp., LaGuardia Airport Terminals C&D Redevelopment Project, Revenue Bonds (b)		
5.00%, due 1/1/22	5,000,000	5,181,000
5.00%, due 1/1/23	5,000,000	5,253,150
Niagara Area Development Corp., Niagara University Project, Revenue Bonds		
2.555%, due 5/1/21	525,000	525,551
Niagara Falls City School District, High School Facilities, Certificate of Participation		
Insured: AGM		
5.00%, due 6/15/23	1,670,000	1,892,527
Niagara Falls City School District, Unlimited General Obligation		
Insured: BAM		
5.00%, due 6/15/25	1,375,000	1,654,097
Niagara Frontier Transportation Authority, Buffalo Niagara International Airport, Revenue Bonds (b)		
Series A		
5.00%, due 4/1/21	1,850,000	1,902,762
Series A		
5.00%, due 4/1/23	3,020,000	3,328,553
Oneida Co. NY, Local Development Corp., Mohawk Valley Health System Project, Revenue Bonds		
Series B, Insured: AGM		
2.252%, due 12/1/20	895,000	897,166
Series B, Insured: AGM		
2.272%, due 12/1/21	900,000	908,109
Onondaga County Resource Recovery Agency, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 5/1/21 (b)	155,000	160,451
Port Authority of New York & New Jersey, Consolidated 175th, Revenue Bonds		
Series 175		
5.00%, due 12/1/20	50,000	50,781
Port Authority of New York & New Jersey, Revenue Bonds		
Series AAA		
1.086%, due 7/1/23	5,000,000	5,066,600
Series 179		
5.00%, due 12/1/20	890,000	903,902
Series 202		
5.00%, due 10/15/21 (b)	375,000	395,906
Series 178		
5.00%, due 12/1/25 (b)	265,000	301,737
St. Lawrence County Industrial Development Agency, Clarkson University Project, Revenue Bonds		
4.00%, due 9/1/21	260,000	266,622
Suffolk County NY, Board of Cooperative Educational Services, 1st Supervisory District, Revenue Notes		
2.50%, due 10/30/20	7,500,000	7,537,650
Suffolk County NY, Public Improvement, Limited General Obligation		
Series B, Insured: AGM		
5.00%, due 10/15/20	1,970,000	1,988,282
Town of Oyster Bay NY, Limited General Obligation		
2.00%, due 11/1/21	835,000	850,414
Insured: BAM		
4.00%, due 2/15/22	110,000	116,158
4.00%, due 11/1/22	820,000	882,943
Insured: BAM		
4.00%, due 11/1/23	365,000	407,055
Insured: BAM		
4.00%, due 2/15/24	115,000	129,247
Insured: BAM		
4.00%, due 11/1/24	930,000	1,066,329
Insured: BAM	750,000	879,113

4.00%, due 11/1/25		
Town of Oyster Bay NY, Public Improvement Project, Limited General Obligation Series B, Insured: AGM		
4.00%, due 11/1/20	775,000	782,068
Triborough Bridge & Tunnel Authority, Revenue Bonds Insured: NATL-RE		
5.50%, due 11/15/20	200,000	202,890
Utica School District, Unlimited General Obligation Notes Insured: State Aid Withholding		
1.75%, due 6/24/21	8,000,000	8,063,120
Wellsville Central School District, Unlimited General Obligation Insured: AGM		
2.50%, due 6/15/22	370,000	372,916
West Islip Union Free School District, Limited General Obligation Notes Insured: State Aid Withholding		
1.75%, due 6/21/21	11,000,000	11,132,770
		<u>140,811,049</u>
<b>North Carolina 0.3%</b>		
Charlotte Airport Revenue, Charlotte Douglas International Airport, Revenue Bonds (b) Series B		
4.00%, due 7/1/21	550,000	565,642
Series B		
5.00%, due 7/1/21	550,000	551,705
New Hanover County NC, New Hanover Regional Medical Center, Revenue Bonds 5.00%, due 10/1/24	690,000	723,313
North Carolina Turnpike Authority, Revenue Bonds 5.00%, due 1/1/22	350,000	372,278
State of North Carolina, Revenue Bonds Series B		
5.00%, due 11/1/20	200,000	202,382
Winston-Salem State University, Revenue Bonds Insured: BAM		
5.00%, due 6/1/24	500,000	565,370
		<u>2,980,690</u>
<b>Ohio 3.3%</b>		
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds Series A-1		
1.95%, due 6/1/26	1,000,000	1,026,950
Series A-1		
2.00%, due 6/1/27	3,000,000	3,071,010
City of Cleveland OH, Airport System, Revenue Bonds (b) Series A		
5.00%, due 1/1/21	500,000	508,105
Series B		
5.00%, due 1/1/22	250,000	263,730
Series B		
5.00%, due 1/1/23	400,000	436,700
City of Middleburg Heights OH, Southwest General Health Center, Revenue Bonds 1.899%, due 8/1/21	300,000	300,036
1.949%, due 8/1/22	200,000	200,032
Series A		
4.00%, due 8/1/21	145,000	149,882
Series A		
4.00%, due 8/1/22	160,000	170,722
Series A		
4.00%, due 8/1/23	125,000	137,374
Series A		
4.00%, due 8/1/24	130,000	146,696
Series A		
4.00%, due 8/1/25	150,000	173,173
City of Sharonville OH, Revenue Bonds Insured: BAM		
4.00%, due 12/1/21	175,000	182,982
Insured: BAM		
4.00%, due 12/1/22	300,000	323,034
Insured: BAM		
4.00%, due 12/1/23	580,000	640,999
Insured: BAM		
4.00%, due 12/1/24	745,000	841,470
Insured: BAM		
4.00%, due 12/1/25	715,000	823,894
Cleveland Department of Public Utilities Division of Public Power, Revenue Bonds Series 2016, Insured: AGM,		
5.00%, due 11/15/20	2,645,000	2,679,967
Dayton International Airport, Revenue Bonds Series B; Insured: AGM		
4.00%, due 12/1/20	250,000	252,555
Series A; Insured: AGM		
5.00%, due 12/1/20 (b)	945,000	957,096
Series A, Insured: AGM		
5.00%, due 12/1/25 (b)	585,000	625,874
Hillsdale Local School District, Ohio School Facilities Project, Certificate of Participation Insured: BAM		
4.00%, due 12/1/22	1,200,000	1,295,904
Insured: BAM		
4.00%, due 12/1/23	675,000	751,410
Lancaster Port Authority, Revenue Bonds	5,000,000	5,887,950

Series A 5.00%, due 8/1/49 (a)		
Ohio Air Quality Development Authority, American Electric Power Co. Project, Revenue Bonds (a)		
Series B 2.10%, due 7/1/28 (b)	4,000,000	4,182,840
2.40%, due 12/1/38	5,040,000	5,265,389
Ohio Higher Educational Facility Commission, Ohio Wesleyan University 2019 Project, Revenue Bonds		
5.00%, due 10/1/20	765,000	770,080
5.00%, due 10/1/22	385,000	415,088
Port Authority of Greater Cincinnati Development Authority, Convention Center Hotel Acquisition & Demolition Project, Revenue Bonds		
Series A 3.00%, due 5/1/23	1,500,000	1,502,730
State of Ohio, Revenue Bonds		
Series 2016-1 5.00%, due 12/15/20	1,120,000	1,139,790
University of Akron, Revenue Bonds		
Series A 5.00%, due 1/1/21	1,770,000	1,802,072
		<u>36,925,534</u>
<b>Oklahoma 0.3%</b>		
Canadian County Educational Facilities Authority, Yukon Public Schools Project, Revenue Bonds		
5.00%, due 12/1/20	2,050,000	2,078,065
Weatherford Industrial Trust Educational Facilities, Weatherford Public Schools Project, Revenue Bonds		
5.00%, due 3/1/21	1,000,000	1,026,390
		<u>3,104,455</u>
<b>Oregon 0.0% ‡</b>		
State of Oregon, Unlimited General Obligation		
Series J 5.00%, due 8/1/20	250,000	250,000
<b>Pennsylvania 3.8%</b>		
Albert Gallatin Area School District, Limited General Obligation		
Series A, Insured: AGM 4.00%, due 9/1/21	400,000	413,232
Series A, Insured: AGM 4.00%, due 9/1/22	900,000	956,187
Series A, Insured: AGM 4.00%, due 9/1/24	730,000	815,476
Series A, Insured: AGM 4.00%, due 9/1/25	1,130,000	1,287,533
Allentown City School District, Limited General Obligation Notes		
Insured: State Aid Withholding 2.375%, due 3/31/21	3,500,000	3,501,085
Allentown School District, Limited General Obligation		
Insured: AGM 4.00%, due 2/15/21	875,000	891,677
Beaver County Hospital Authority, Heritage Valley Health Systems, Inc., Revenue Bonds		
5.00%, due 5/15/22	725,000	752,129
Bethlehem Area School District, Limited General Obligation		
Series A, Insured: AGM 5.00%, due 2/1/25	150,000	180,228
Brownsville Area School District, Limited General Obligation		
Insured: MAC 2.00%, due 11/15/20	250,000	251,260
Insured: MAC 4.00%, due 11/15/21	450,000	471,798
Insured: MAC 4.00%, due 11/15/22	375,000	404,404
City of Philadelphia PA, Unlimited General Obligation		
4.875%, due 8/1/21	500,000	501,595
5.00%, due 8/1/21	3,000,000	3,131,220
Series A 5.00%, due 8/1/21	250,000	260,935
City of Reading PA, Unlimited General Obligation		
Series A, Insured: BAM 5.00%, due 11/1/24	1,665,000	1,943,871
Commonwealth of Pennsylvania, Certificates of Participation		
Series A 5.00%, due 7/1/21	350,000	364,319
Corry Area School District, Unlimited General Obligation		
Insured: MAC 3.00%, due 12/15/21	170,000	176,457
Country of Lawrence PA, Unlimited General Obligation Insured: BAM		
5.00%, due 5/15/24	545,000	638,527
County of Allegheny PA, Unlimited General Obligation		
Series 2001-B, Insured: NATL 5.00%, due 1/1/21	4,950,000	5,042,812
Series 2006 B-2, Insured: FGIC 5.00%, due 1/1/21	1,490,000	1,517,937
County of Beaver PA, Unlimited General Obligation		
Insured: BAM 5.00%, due 4/15/25	350,000	414,449
Delaware River Port Authority, Port District Project, Revenue Bonds		
Series A 5.00%, due 1/1/21	135,000	137,194

Lancaster School District, Limited General Obligation Series B, Insured: AGM 4.00%, due 6/1/22	1,060,000	1,131,126
Municipality of Norristown PA, Unlimited General Obligation Series B, Insured: AGM 4.00%, due 11/1/22	460,000	493,750
Series B, Insured: AGM 4.00%, due 11/1/23	480,000	530,434
Octorara Area School District, Limited General Obligation Insured: AGM 4.00%, due 4/1/21	300,000	307,335
Insured: AGM 4.00%, due 4/1/22	350,000	371,224
Philadelphia Gas Works Co., 1998 General Ordinance, Revenue Bonds 5.00%, due 10/1/24	1,000,000	1,154,400
Philadelphia Gas Works Co., Revenue Bonds 5.00%, due 8/1/22	150,000	161,493
Philadelphia Municipal Authority, Revenue Bonds Series B, Insured: AGM 5.00%, due 1/15/23	825,000	918,448
Philadelphia School District, Limited General Obligation Series F, Insured: BAM 5.00%, due 9/1/25	500,000	606,645
Philadelphia School District, Unlimited General Obligation Series D, Insured: AGM 5.50%, due 6/1/21	700,000	728,000
Pottstown School District, Limited General Obligation Insured: BAM 4.00%, due 6/1/22	330,000	349,091
Insured: BAM 4.00%, due 6/1/23	375,000	408,983
Insured: BAM 4.00%, due 6/1/24	650,000	727,890
School District of Philadelphia, Limited General Obligation Series F; Insured: State Aid Withholding 5.00%, due 9/1/20	500,000	501,635
School District of Philadelphia, Revenue Notes Series A 4.00%, due 6/30/21	6,195,000	6,401,603
State Public School Building Authority, Community College of Allegheny County, Revenue Bonds Insured: BAM 5.00%, due 7/15/24	430,000	505,026
State Public School Building Authority, Philadelphia School District, Revenue Bonds Series A; Insured: AGM 5.00%, due 6/1/22	500,000	539,485
Waverly Township Municipal Authority, Revenue Bonds Insured: BAM 4.00%, due 2/15/22	780,000	818,384
Insured: BAM 4.00%, due 2/15/26	415,000	475,432
Wilkesburg-Penn Joint Water Authority, Revenue Bonds Insured: BAM 4.00%, due 9/15/24	330,000	376,467
Insured: BAM 4.00%, due 9/15/25	500,000	584,000
Insured: BAM 4.00%, due 9/15/27	650,000	784,446
		<u>42,929,622</u>
<b>Puerto Rico 0.4%</b>		
Puerto Rico Electric Power Authority, Revenue Bonds Series PP, Insured: NATL-RE 5.00%, due 7/1/22	250,000	251,115
Series SS, Insured: NATL-RE 5.00%, due 7/1/22	250,000	251,115
Puerto Rico Municipal Finance Agency, Revenue Bonds Series C, Insured: AGC 5.25%, due 8/1/20	2,000,000	2,000,000
Series C, Insured: AGC 5.25%, due 8/1/21	1,500,000	1,542,240
		<u>4,044,470</u>
<b>Rhode Island 0.4%</b>		
Providence Redevelopment Agency, Revenue Bonds Series A 5.00%, due 4/1/21	2,405,000	2,469,382
Series A 5.00%, due 4/1/22	250,000	266,745
Rhode Island Health & Educational Building Corp., Lifespan Obligated Group, Revenue Bonds 5.00%, due 5/15/25	1,000,000	1,153,560
Rhode Island Turnpike & Bridge Authority, Revenue Bonds Series 1 2.024%, due 12/1/20	385,000	385,989
Series 1 2.124%, due 12/1/21	485,000	489,899
		<u>4,765,575</u>
<b>South Carolina 0.4%</b>		
Charleston Educational Excellence Finance Corp., Charleston County School District, Revenue Bonds 5.00%, due 12/1/20	500,000	507,925

South Carolina Ports Authority, Revenue Bonds 5.00%, due 7/1/29 (b)	325,000	379,408
South Carolina Public Service Authority, Revenue Bonds Series E 4.322%, due 12/1/27	2,034,000	2,351,528
Series D 5.00%, due 12/1/25	725,000	778,657
South Carolina Transportation Infrastructure Bank, Revenue Bonds Series B 5.00%, due 10/1/20	300,000	302,064
		<u>4,319,582</u>
<b>Tennessee 0.6%</b>		
County of Campbell TN, Unlimited General Obligation Insured: AGM 5.00%, due 6/1/21	320,000	332,627
Knox County Health Educational & Housing Facility Board, University Health System, Inc., Revenue Bonds 5.00%, due 9/1/28	1,450,000	1,699,037
Memphis-Shelby County Airport Authority, Revenue Bonds Series B 5.00%, due 7/1/25 (b)	1,290,000	1,335,215
5.00%, due 7/1/26	155,000	188,323
Series B 5.75%, due 7/1/25 (b)	1,000,000	1,012,590
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Volunteer Healthcare, Revenue Bonds (zero coupon), due 6/1/21	250,000	249,343
Tennessee Energy Acquisition Corp., Revenue Bonds Series A 4.00%, due 5/1/48 (a)	2,125,000	2,302,161
Series C 5.00%, due 2/1/22	130,000	138,167
		<u>7,257,463</u>
<b>Texas 7.5%</b>		
Aledo Independent School District, Unlimited General Obligation Insured: PSF (zero coupon), due 2/15/26	200,000	186,366
Allen Independent School District, Unlimited General Obligation Insured: PSF 5.00%, due 2/15/24	1,000,000	1,164,610
Alvin Independent School District, Unlimited General Obligation Insured: PSF 5.00%, due 2/15/24	550,000	563,871
Arlington Higher Education Finance Corp., Great Hearts America, Revenue Bonds Series A, Insured: PSF 5.00%, due 8/15/23	355,000	402,467
Series A, Insured: PSF 5.00%, due 8/15/24	635,000	745,465
Arlington Higher Education Finance Corp., Uplift Education Project, Revenue Bonds Series A, Insured: PSF 3.00%, due 12/1/26	705,000	807,669
Series A, Insured: PSF 3.00%, due 12/1/27	725,000	838,368
Series A, Insured: PSF 3.00%, due 12/1/28	745,000	868,223
Series A, Insured: PSF 3.00%, due 12/1/29	770,000	905,697
Series A, Insured: PSF 4.00%, due 12/1/22	215,000	233,288
Series A, Insured: PSF 4.00%, due 12/1/23	200,000	224,150
Series A, Insured: PSF 4.00%, due 12/1/24	325,000	374,940
Series A, Insured: PSF 4.00%, due 12/1/25	340,000	401,771
Belmont Fresh Water Supply District No. 1, Denton County, Unlimited General Obligation Insured: AGM 3.50%, due 3/1/23	495,000	531,110
Brazoria County Municipal Utility District No. 19, Unlimited General Obligation Insured: BAM 3.00%, due 9/1/22	385,000	403,503
Insured: BAM 3.00%, due 9/1/23	410,000	438,413
Cibolo Canyons Special Improvement District, Limited General Obligation Series A, Insured: AGM 5.00%, due 8/15/20	750,000	750,997
Series A, Insured: AGM 5.00%, due 8/15/21	345,000	360,387
Series A, Insured: AGM 5.00%, due 8/15/22	365,000	396,897
Series A, Insured: AGM 5.00%, due 8/15/23	575,000	647,622
Cinco Southwest Texas Municipal Utility District No. 1, Unlimited General Obligation Insured: BAM 2.00%, due 12/1/21	480,000	490,459
Insured: BAM 2.00%, due 12/1/22	470,000	485,651



Series A, Insured: BAM 2.00%, due 12/1/22	275,000	284,158
City of Austin TX, Airport System, Revenue Bonds (b)		
Series B 5.00%, due 11/15/22	200,000	218,962
5.00%, due 11/15/26	500,000	578,945
City of Dallas TX, Waterworks & Sewer Systems, Revenue Bonds		
Series B 2.485%, due 10/1/21	3,500,000	3,574,410
City of Grapevine TX, Limited General Obligation		
5.00%, due 2/15/21	200,000	205,196
City of Houston TX, Airport System, Revenue Bonds		
Series A 5.00%, due 7/1/21 (b)	300,000	312,219
Subseries D 5.00%, due 7/1/24	2,000,000	2,339,800
City of Houston TX, Utility System, Revenue Bonds		
Series E 2.81%, due 11/15/20	450,000	453,155
City of Laredo TX, International Toll Bridge System, Revenue Bonds		
Series B, Insured: BAM 5.00%, due 10/1/22	150,000	164,661
City of Lewisville TX, Castle Hills Public Works, Special Assessment		
Insured: AGM 5.00%, due 9/1/24	1,045,000	1,162,291
City of Lubbock TX, Water & Wastewater System, Revenue Bonds		
Series A 5.00%, due 2/15/22	250,000	268,010
City of Rio Grande City TX, Limited General Obligation		
Insured: AGM 4.00%, due 2/15/22	300,000	316,035
Insured: AGM 4.00%, due 2/15/23	505,000	548,344
Insured: AGM 4.00%, due 2/15/24	545,000	608,454
Insured: AGM 4.00%, due 2/15/25	610,000	696,821
Clear Lake City Water Authority, Unlimited General Obligation		
4.00%, due 3/1/21	125,000	127,304
4.00%, due 3/1/22	110,000	115,515
4.00%, due 3/1/23	150,000	161,973
Dallas-Fort Worth International Airport, Revenue Bonds		
Series E 4.00%, due 11/1/20 (b)	850,000	857,548
Series F 5.00%, due 11/1/21 (b)	1,000,000	1,011,490
Series F 5.00%, due 11/1/21	1,295,000	1,371,547
Series A 5.00%, due 11/1/23	1,110,000	1,275,645
Series A 5.00%, due 11/1/24	1,770,000	2,107,928
Series A 5.00%, due 11/1/25	1,000,000	1,227,750
Fort Bend County Levee Improvement District No. 15, Unlimited General Obligation		
Insured: BAM 4.00%, due 9/1/21	850,000	883,261
Insured: BAM 4.00%, due 9/1/22	465,000	494,923
Fort Bend Municipal Utility District, No. 169 Contract, Revenue Bonds		
Series A, Insured: AGM 4.00%, due 12/1/21	925,000	965,811
Series A, Insured: AGM 4.50%, due 12/1/20	465,000	470,812
Fort Bend Municipal Utility District, No. 169 Contract, Unlimited General Obligation		
Insured: AGM 2.00%, due 12/1/26	665,000	692,571
Fort Bend-Waller Counties Municipal Utility District No. 3, Unlimited General Obligation		
Insured: BAM 4.50%, due 4/1/23	175,000	191,900
Insured: BAM 4.50%, due 4/1/24	175,000	197,661
Insured: BAM 4.50%, due 4/1/25	175,000	203,019
Galveston County Municipal Utility District No. 56, Unlimited General Obligation		
Insured: BAM 4.25%, due 12/1/22	400,000	433,884
Insured: BAM 4.50%, due 12/1/20	300,000	303,801
Insured: BAM 4.50%, due 12/1/21	400,000	420,556
Grand Parkway Transportation Corp., Revenue Bonds		
5.00%, due 2/1/23	760,000	839,222
Gulfgate Redevelopment Authority, Tax Allocation		
Insured: AGM 4.00%, due 9/1/21	300,000	310,584
Insured: AGM	325,000	355,514

4.00%, due 9/1/23		
Insured: AGM		
4.00%, due 9/1/25	440,000	503,206
Harris County Municipal Utility District No. 105, Unlimited General Obligation		
Insured: AGM		
4.50%, due 3/1/26	250,000	295,993
Harris County Municipal Utility District No. 480, Unlimited General Obligation		
Insured: AGM		
4.00%, due 4/1/23	175,000	190,279
Insured: AGM		
4.00%, due 4/1/24	175,000	195,256
Harris County-Houston Sports Authority, Senior Lien, Revenue Bonds		
Series A		
5.00%, due 11/15/20	400,000	401,896
Series A, Insured: AGM		
5.00%, due 11/15/24	150,000	170,655
Series A, Insured: AGM		
5.00%, due 11/15/25	245,000	277,730
Houston Hotel Occupancy Tax & Special Revenue, Convention & Entertainment Facilities Department, Revenue Bonds		
5.00%, due 9/1/20	200,000	200,400
5.00%, due 9/1/21	1,535,000	1,578,901
5.00%, due 9/1/23	1,005,000	1,064,898
5.00%, due 9/1/24	3,180,000	3,436,562
5.00%, due 9/1/25	2,520,000	2,745,926
Imperial Redevelopment District, Unlimited General Obligation		
Insured: AGM		
2.00%, due 5/1/26	130,000	134,726
Insured: AGM		
4.50%, due 5/1/22	110,000	117,580
Insured: AGM		
4.50%, due 5/1/23	120,000	132,047
Insured: AGM		
4.50%, due 5/1/24	85,000	96,375
Insured: AGM		
4.50%, due 5/1/25	125,000	145,509
Lazy Nine Municipal Utility District No. 1B, Unlimited General Obligation		
Insured: MAC		
3.00%, due 9/1/24	360,000	384,854
Leander Independent School District, Unlimited General Obligation		
Series C, Insured: PSF		
5.00%, due 8/15/23	340,000	388,892
Little Elm Independent School District, Capital Appreciation, Unlimited General Obligation		
Insured: PSF		
(zero coupon), due 8/15/21	500,000	483,210
Mabank Independent School District, Unlimited General Obligation		
Insured: PSF		
(zero coupon), due 8/15/26	950,000	905,008
Matagorda County Navigation District No. 1, Revenue Bonds		
Insured: AMBAC		
5.125%, due 11/1/28 (b)	1,480,000	1,883,330
Montgomery County Municipal Utility District No. 46, Unlimited General Obligation		
2.50%, due 3/1/22	1,455,000	1,457,343
North Central Texas Community College District, Revenue Bonds		
Insured: AGM		
3.00%, due 5/15/21	380,000	387,991
North Texas Municipal Water District, Sabine Creek Regional Wastewater System, Revenue Bonds		
Insured: AGM		
4.00%, due 6/1/24	350,000	396,897
Northwest Independent School District, Capital Appreciation, Unlimited General Obligation		
Insured: PSF		
(zero coupon), due 2/15/25	295,000	287,292
Onalaska Independent School District, Capital Appreciation, Unlimited General Obligation		
Insured: PSF		
(zero coupon), due 2/15/21	210,000	209,822
Pearland Independent School District, Unlimited General Obligation		
Series B; Insured: PSF		
4.75%, due 2/15/23	1,520,000	1,556,814
Progreso Independent School District, Unlimited General Obligation		
Insured: PSF		
4.00%, due 2/15/23	290,000	295,904
Remington Municipal Utility District No.1, Unlimited General Obligation		
Insured: AGM		
3.00%, due 9/1/22	330,000	346,071
Round Rock Independent School District, Unlimited General Obligation		
Insured: PSF		
6.024%, due 8/1/35	345,000	345,000
Southeast Williamson County Municipal Utility District No. 1, Unlimited General Obligation		
Insured: BAM		
4.00%, due 9/1/22	150,000	159,920
Insured: BAM		
4.00%, due 9/1/23	330,000	360,961
Insured: BAM		
4.00%, due 9/1/24	345,000	386,707
Insured: BAM		
4.00%, due 9/1/25	355,000	406,500
Southwest Houston Redevelopment Authority, Revenue Bonds		

Insured: AGM 5.00%, due 9/1/21	150,000	156,746
Insured: AGM 5.00%, due 9/1/22	200,000	216,758
Insured: AGM 5.00%, due 9/1/24	300,000	347,712
Insured: AGM 5.00%, due 9/1/25	300,000	357,054
State of Texas, College Student Loan, Unlimited General Obligation Series B 5.25%, due 8/1/21 (b)	9,745,000	10,230,301
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Inc. Project, Revenue Bonds 5.00%, due 11/15/29	770,000	924,031
Tarrant County Cultural Education Facilities Finance Corp., Methodist Hospitals of Dallas, Revenue Bonds 5.00%, due 10/1/27	1,100,000	1,239,447
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds Series A 5.25%, due 12/15/22	200,000	220,118
Texas Municipal Gas Acquisition & Supply Corp. III, Revenue Bonds 5.00%, due 12/15/25	1,900,000	2,060,037
Texas Municipal Power Agency, Revenue Bonds 4.00%, due 9/1/25	2,740,000	2,747,206
Texas State Public Finance Authority, Financing System Texas Southern University, Revenue Bonds Insured: BAM 5.00%, due 5/1/28	500,000	594,185
Viridian Municipal Management District, Road Improvement, Unlimited General Obligation Insured: AGM 4.00%, due 12/1/20	505,000	510,994
Insured: AGM 4.00%, due 12/1/21	300,000	314,460
Insured: AGM 4.00%, due 12/1/22	550,000	594,753
Insured: AGM 4.00%, due 12/1/23	300,000	333,435
Viridian Municipal Management District, Utility Improvement, Unlimited General Obligation Insured: AGM 4.00%, due 12/1/20	260,000	263,086
Insured: AGM 4.00%, due 12/1/21	225,000	235,845
Insured: AGM 4.00%, due 12/1/22	395,000	427,141
Insured: AGM 4.00%, due 12/1/23	305,000	338,992
Weatherford Independent School District, Unlimited General Obligation Insured: PSF (zero coupon), due 2/15/21	250,000	249,735
Insured: PSF (zero coupon), due 2/15/22	325,000	323,577
		<u>83,989,672</u>
<b>U.S. Virgin Islands 0.1%</b>		
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds Insured: NATL-RE 5.00%, due 10/1/21	450,000	454,176
Insured: NATL-RE 5.00%, due 10/1/22	665,000	674,815
Insured: NATL-RE 5.00%, due 10/1/24	395,000	401,269
		<u>1,530,260</u>
<b>Utah 0.5%</b>		
Salt Lake City Airport, Revenue Bonds (b) Series A 5.00%, due 7/1/21	725,000	751,825
Series A 5.00%, due 7/1/24	95,000	110,141
Utah Charter School Finance Authority, Summit Academy, Inc., Revenue Bonds Series A; Insured: UT CSCE 5.00%, due 4/15/22	110,000	118,238
Series A; Insured: UT CSCE 5.00%, due 4/15/24	340,000	391,836
Utah Charter School Finance Authority, Vista School, Revenue Bonds Series A, Insured: UT CSCE 4.00%, due 10/15/24	255,000	288,196
Series A, Insured: UT CSCE 4.00%, due 10/15/25	265,000	305,495
Utah Infrastructure Agency, Telecommunication, Revenue Bonds 4.00%, due 10/15/21	500,000	518,535
4.00%, due 10/15/23	755,000	795,928
5.00%, due 10/15/25	1,000,000	1,127,490
Utah State Charter School Finance Authority, North Star Academy, Revenue Bonds Insured: UT CSCE (zero coupon), due 4/15/25	920,000	877,533
		<u>5,285,217</u>
<b>Vermont 0.1%</b>		
Vermont Educational & Health Building Financing Agency, Revenue Bonds 5.00%, due 11/1/40	1,000,000	1,011,740

<b>Virginia 0.4%</b>		
Norfolk Airport Authority, Revenue Bonds		
5.00%, due 7/1/24	395,000	450,746
5.00%, due 7/1/25	160,000	187,174
Peninsula Ports Authority, Dominion Terminal Associates Project, Revenue Bonds		
1.70%, due 10/1/33 (a)	2,000,000	2,030,460
Rockingham County Economic Development Authority, Sunnyside Presbyterian Home Project, Revenue Bonds		
Series A		
4.00%, due 12/1/20	280,000	281,484
Series A		
4.00%, due 12/1/22	300,000	310,302
Virginia Public School Authority, Revenue Bonds		
Series B		
5.00%, due 8/1/21	1,545,000	1,620,489
		<u>4,880,655</u>
<b>Washington 1.1%</b>		
Bellevue Convention Center Authority, Revenue Bonds		
Insured: NATL-RE (zero coupon), due 2/1/22	530,000	520,730
Douglas County Public Utility District No. 1, Wells Hydroelectric, Revenue Bonds		
Series A		
5.00%, due 9/1/20 (b)	1,170,000	1,174,130
King County School District No. 400 Mercer Island, Unlimited General Obligation		
Insured: School Bond Guaranty		
2.00%, due 12/1/20	250,000	251,550
King County School District No. 414 Lake Washington, Limited General Obligation		
4.00%, due 12/1/20	1,400,000	1,417,738
King County School District No. 414 Lake Washington, Unlimited General Obligation		
Insured: School Bond Guaranty		
4.00%, due 12/1/20	465,000	470,892
Pend Oreille County Public Utility District No. 1 Box Canyon, Production System, Revenue Bonds		
5.00%, due 1/1/23	100,000	106,756
Port of Seattle, Revenue Bonds		
Series B		
5.00%, due 5/1/23 (b)	500,000	556,530
Series A, Insured: NATL-RE		
5.50%, due 9/1/20	3,800,000	3,814,820
Snohomish County Public Utility District No. 1, Revenue Bonds		
5.00%, due 12/1/22	500,000	532,195
Snohomish County School District No. 2 Everett, Unlimited General Obligation		
Insured: School Bond Guaranty		
4.00%, due 12/1/20	750,000	759,502
Spokane Public Facilities District, Revenue Bonds		
Series B		
5.00%, due 12/1/23	1,175,000	1,275,075
State of Washington, Unlimited General Obligation		
Series A		
5.00%, due 8/1/20	300,000	300,000
Series R-2017A		
5.00%, due 8/1/20	295,000	295,000
Washington Health Care Facilities Authority, Multicare Health System, Revenue Bonds		
Series B		
5.00%, due 8/15/20	125,000	125,167
Washington Higher Education Facilities Authority, Seattle University Project, Revenue Bonds		
5.00%, due 5/1/24	250,000	283,790
5.00%, due 5/1/25	255,000	297,190
		<u>12,181,065</u>
<b>West Virginia 0.2%</b>		
Roane County Building Commission, Roane General Hospital, Revenue Bonds		
2.55%, due 11/1/21	1,250,000	1,255,062
West Virginia Commissioner of Highways, Surface Transportation Improvements, Revenue Bonds		
Series A		
5.00%, due 9/1/20	225,000	225,815
Series A		
5.00%, due 9/1/22	390,000	428,797
West Virginia Hospital Finance Authority, Cabell Huntington Hospital Obligated Group, Revenue Bonds		
5.00%, due 1/1/21	140,000	142,327
5.00%, due 1/1/22	200,000	211,346
5.00%, due 1/1/25	350,000	408,667
		<u>2,672,014</u>
<b>Wisconsin 0.4%</b>		
City of Racine WI, Waterworks System, Revenue Bonds		
4.00%, due 9/1/23	750,000	778,792
Public Finance Authority, Affinity Living Group, Revenue Bonds		
3.75%, due 2/1/22	2,000,000	2,000,240
Public Finance Authority, Northwest Nazarene University, Revenue Bonds		
5.00%, due 10/1/25	500,000	547,130
State of Wisconsin, Certificates of Participation		
Series A		
5.00%, due 9/1/20	250,000	250,918
Town of Manitowish Waters WI, Unlimited General Obligation		
Insured: AGM		
3.00%, due 3/1/21	100,000	101,219
Insured: AGM	285,000	294,248

3.00%, due 3/1/22		
Insured: AGM		
3.00%, due 3/1/23	295,000	310,355
Insured: AGM		
3.00%, due 3/1/24	300,000	320,577
Insured: AGM		
3.00%, due 3/1/25	310,000	335,941
		<u>4,939,420</u>
<b>Wyoming 0.2%</b>		
Laramie County Hospital Revenue, Cheyenne Regional Medical Center Project, Revenue Bonds		
5.00%, due 5/1/23	935,000	964,387
5.00%, due 5/1/24	920,000	948,446
		<u>1,912,833</u>
Total Long-Term Municipal Bonds (Cost \$932,474,904)		<u>944,615,049</u>
<b>Short-Term Municipal Notes 8.1%</b>		
<b>Georgia 1.0%</b>		
Heard County Development Authority, Georgia Power Co., Plant Wansley, Revenue Bonds		
0.24%, due 12/1/37 (b)(d)	3,600,000	3,600,000
Main Street Natural Gas, Inc., Revenue Bonds		
Subseries D		
0.945%, due 8/1/48 (d)	7,500,000	7,471,650
		<u>11,071,650</u>
<b>Kentucky 1.2%</b>		
County of Meade KY, Nucor Corp., Revenue Bonds		
0.31%, due 7/1/60 (b)(d)	5,320,000	5,320,000
Kentucky Asset Liability Commission, Revenue Bonds (d)		
Series B, Insured: NATL-RE		
0.98%, due 11/1/21	2,000,000	1,994,640
Series B, Insured: NATL-RE		
1.01%, due 11/1/25	5,825,000	5,739,314
		<u>13,053,954</u>
<b>Massachusetts 1.8%</b>		
Massachusetts Development Finance Agency, Boston University, Revenue Bonds		
Series U-6C		
0.16%, due 10/1/42 (d)	7,600,000	7,600,000
Massachusetts Health & Educational Facilities Authority, Tufts University, Revenue Bonds		
Series N-2		
0.16%, due 8/15/34 (d)	12,000,000	12,000,000
		<u>19,600,000</u>
<b>Mississippi 0.1%</b>		
Mississippi Hospital Equipment & Facilities Authority, Baptist Health System, Inc., Revenue Bonds		
Series A-2		
1.98%, due 9/1/36 (d)	1,000,000	1,000,040
<b>Missouri 0.5%</b>		
Missouri State Health & Educational Facilities Authority, Washington University, Revenue Bonds		
Series C		
0.13%, due 3/1/40 (d)	6,000,000	6,000,000
<b>Nevada 0.3%</b>		
State of Nevada Department of Business & Industry, Republic Services Project, Revenue Bonds		
0.875%, due 12/1/26 (b)(c)(d)	3,700,000	3,704,144
<b>New Jersey 0.5%</b>		
New Jersey Turnpike Authority, Revenue Bonds (d)		
Series C-2		
0.60%, due 1/1/22	3,500,000	3,490,480
Series D-1		
0.82%, due 1/1/24	2,600,000	2,587,494
		<u>6,077,974</u>
<b>Ohio 0.9%</b>		
County of Franklin OH, CHE Trinity Health Credit Group, Revenue Bonds		
0.70%, due 12/1/46 (d)	10,250,000	10,250,000
<b>Pennsylvania 0.4%</b>		
County of Allegheny PA, Unlimited General Obligation		
Series C-59B, Insured: AGM		
1.01%, due 11/1/26 (d)	1,100,000	1,088,054
Pennsylvania Higher Educational Facilities Authority, Foundation for Indiana University of Pennsylvania, Revenue Bonds		
Series A; Insured: AGC		
0.798%, due 7/1/27 (d)	3,000,000	2,945,940
		<u>4,033,994</u>
<b>Utah 1.1%</b>		
City of Murray UT, Murray City Hospital, IHC Health Services, Inc., Revenue Bonds		
Series D		
0.15%, due 5/15/36 (d)	12,000,000	12,000,000
<b>Wisconsin 0.3%</b>		
Wisconsin State Health & Educational Facilities Authority, Advocate Aurora Health Credit Group, Revenue Bonds	3,500,000	3,490,095

Series C-2 0.61%, due 8/15/54 (d)		
Total Short-Term Municipal Notes (Cost \$89,991,156)		90,281,851
Total Municipal Bonds (Cost \$1,022,466,060)		1,034,896,900
Total Long-Term Bonds (Cost \$1,025,841,060)		1,038,311,064
<b>Unaffiliated Investment Company 0.5%</b>		
<b>California 0.5%</b>		
Invesco California Value Municipal Income Trust 1.151%, due 12/1/22 (c)	5,000,000	5,000,000
Total Unaffiliated Investment Company (Cost \$5,000,000)		5,000,000
Total Investments (Cost \$1,030,841,060)	93.5%	1,043,311,064
Other Assets, Less Liabilities	6.5	72,755,942
Net Assets	100.0%	\$ 1,116,067,006

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) Floating rate - Rate shown was the rate in effect as of July 31, 2020.

(b) Interest on these securities was subject to alternative minimum tax.

(c) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(d) Variable-rate demand notes (VRDNs) - Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

The following abbreviations are used in the preceding pages:

AGC	—Assured Guaranty Corp.
AGM	—Assured Guaranty Municipal Corp.
AMBAC	—Ambac Assurance Corp.
BAM	—Build America Mutual Assurance Co.
BHAC	—Berkshire Hathaway Assurance Corp.
FGIC	—Financial Guaranty Insurance Company.
MAC	—Municipal Assurance Corp.
NATL-RE	—National Public Finance Guarantee Corp.
PSF	—Permanent School Fund
Q-SBLF	—Qualified School Board Loan Fund
SONYMA	—State of New York Mortgage Agency
UT CSCE	—Utah Charter School Credit Enhancement Program

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
<b>Investments in Securities (a)</b>				
<b>Long-Term Bonds</b>				
Corporate Bonds	\$ —	\$ 3,414,164	\$ —	\$ 3,414,164
Total Corporate Bonds	—	3,414,164	—	3,414,164
<b>Municipal Bonds</b>				
Long-Term Municipal Bonds	—	944,615,049	—	944,615,049
Short-Term Municipal Notes	—	90,281,851	—	90,281,851
Total Municipal Bonds	—	1,034,896,900	—	1,034,896,900
Total Long-Term Bonds	—	1,038,311,064	—	1,038,311,064
Unaffiliated Investment Company	—	5,000,000	—	5,000,000
Total Investments in Securities	\$ —	\$ 1,043,311,064	\$ —	\$ 1,043,311,064

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.