

**MainStay MacKay High Yield Municipal Bond Fund**  
**Portfolio of Investments July 31, 2020 (Unaudited)**

	Principal Amount	Value
<b>Municipal Bonds 91.8% †</b>		
<b>Long-Term Municipal Bonds 86.6%</b>		
<b>Alabama 0.7%</b>		
Alabama Special Care Facilities Financing Authority-Birmingham AL, Methodist Home for the Aging, Revenue Bonds Series S 5.75%, due 6/1/45	\$ 1,250,000	\$ 1,269,638
County of Jefferson AL, Sewer, Revenue Bonds Senior Lien-Series A, Insured: AGM 5.50%, due 10/1/53	11,960,000	13,445,791
Series D 6.00%, due 10/1/42	2,500,000	2,884,350
Homewood Educational Building Authority, Samford University Project, Revenue Bonds Series A 4.00%, due 12/1/33	400,000	451,384
Series A 4.00%, due 12/1/35	1,000,000	1,120,040
Series A 4.00%, due 12/1/36	615,000	686,156
Series A 4.00%, due 12/1/37	650,000	722,930
Series A 4.00%, due 12/1/39	1,760,000	1,946,507
Series A 4.00%, due 12/1/41	2,750,000	3,024,092
Montgomery Educational Building Authority, Faulkner University, Revenue Bonds Series A 5.00%, due 10/1/43	5,080,000	5,347,360
Prichard Water Works & Sewer Board, Revenue Bonds 4.00%, due 11/1/49	3,000,000	3,321,060
Tuscaloosa County Industrial Development Authority, Hunt Refining Project, Revenue Bonds (a) Series A 4.50%, due 5/1/32	5,000,000	5,500,050
Series A 5.25%, due 5/1/44	14,000,000	15,629,460
		<u>55,348,818</u>
<b>Alaska 0.6%</b>		
Alaska Industrial Development & Export Authority, Tanana Chiefs Conference Project, Revenue Bonds Series A 4.00%, due 10/1/44	10,000,000	11,221,600
Series A 4.00%, due 10/1/49	6,140,000	6,845,118
Northern Tobacco Securitization Corp., Asset-Backed, Revenue Bonds Series A 5.00%, due 6/1/46	24,160,000	24,166,281
		<u>42,232,999</u>
<b>Arizona 1.2%</b>		
Arizona Health Facilities Authority, Phoenix Children's Hospital, Revenue Bonds Series A 5.00%, due 2/1/42	7,945,000	8,300,300
Arizona Industrial Development Authority, Revenue Bonds Series B 5.00%, due 3/1/37 (a)	3,280,000	3,461,679
Arizona Industrial Development Authority, American Charter Schools, Revenue Bonds (a) 6.00%, due 7/1/37	3,035,000	3,315,768
6.00%, due 7/1/47	4,785,000	5,139,329
Arizona Industrial Development Authority, Basis Schools Projects, Revenue Bonds Series A 5.375%, due 7/1/50 (a)	1,500,000	1,611,600
Arizona Industrial Development Authority, Eastern Michigan University Parking Project, Revenue Bonds 5.00%, due 5/1/51	1,000,000	1,022,470
Arizona Industrial Development Authority, NCCU Properties LLC, Central University Project, Revenue Bonds Series A, Insured: BAM 4.00%, due 6/1/44	2,500,000	2,770,525
Series A, Insured: BAM 5.00%, due 6/1/58	3,000,000	3,548,190
Arizona Industrial Development Authority, University of Indianapolis, Health Pavilion Project, Revenue Bonds Series A 4.00%, due 10/1/49	1,000,000	1,021,260
Series A 5.00%, due 10/1/45	1,875,000	2,105,513
Florence Town, Inc. Industrial Development Authority, Legacy Traditional School Project, Revenue Bonds 6.00%, due 7/1/43	2,450,000	2,614,395
Industrial Development Authority of the City of Phoenix, Basis Schools Projects, Revenue Bonds (a) Series A	1,700,000	1,810,874

5.00%, due 7/1/35		
5.00%, due 7/1/45	1,000,000	1,048,670
Series A		
5.00%, due 7/1/46	4,120,000	4,318,666
Industrial Development Authority of the City of Phoenix, Downtown Phoenix Student LLC, Revenue Bonds		
Series A		
5.00%, due 7/1/37	1,000,000	1,079,150
Series A		
5.00%, due 7/1/59	2,200,000	2,331,274
Industrial Development Authority of the City of Phoenix, Great Hearts Academies, Revenue Bonds		
6.40%, due 7/1/47	1,000,000	1,053,960
Industrial Development Authority of the City of Phoenix, Villa Montessori, Inc., Revenue Bonds		
5.00%, due 7/1/45	1,150,000	1,241,713
Industrial Development Authority of the County of Pima, American Leadership AC, Revenue Bonds		
5.625%, due 6/15/45 (a)	3,985,000	4,157,431
Industrial Development Authority of the County of Pima, Charter Schools Project, Revenue Bonds		
Series Q		
5.375%, due 7/1/31	1,815,000	1,870,866
Industrial Development Authority of the County of Yavapai, Agribusiness & Equine Center, Revenue Bonds		
7.875%, due 3/1/42	500,000	521,950
Maricopa County Industrial Development Authority, Horizon Community Learning Center, Revenue Bonds		
5.00%, due 7/1/35	3,000,000	3,091,020
Maricopa County Pollution Control Corp., El Paso Electric Co. Project, Revenue Bonds		
Series A		
3.60%, due 2/1/40	14,400,000	15,764,544
Series B		
3.60%, due 4/1/40	9,000,000	9,848,790
Phoenix Industrial Development Authority, Espiritu Community Development Corp., Revenue Bonds		
Series A		
6.25%, due 7/1/36	895,000	895,456
Pinal County Industrial Development Authority, Environmental Facilities, Revenue Bonds		
7.25%, due 10/1/33 (a)(b)	3,300,000	2,680,359
		<u>86,625,752</u>
<b>Arkansas 0.2%</b>		
Arkansas Development Finance Authority, Baptist Health, Revenue Bonds		
4.00%, due 12/1/44	650,000	733,311
Arkansas Development Finance Authority, Revenue Bonds		
Series C		
5.00%, due 2/1/33	1,425,000	1,605,106
Series C		
5.00%, due 2/1/35	1,170,000	1,312,576
Arkansas Development Finance Authority, Washington Regional Medical Center, Revenue Bonds		
4.00%, due 2/1/42	6,725,000	7,450,560
		<u>11,101,553</u>
<b>California 8.0%</b>		
Alameda Corridor Transportation Authority, Revenue Bonds		
Series 1999-A, Insured: NATL-RE (zero coupon), due 10/1/35	3,440,000	2,337,136
Antelope Valley Healthcare District, Revenue Bonds		
Series A		
5.00%, due 3/1/46	1,095,000	1,108,698
Bassett Unified School District, Unlimited General Obligation		
Series C, Insured: NATL-RE (zero coupon), due 8/1/41	2,050,000	1,224,711
Series C, Insured: NATL-RE (zero coupon), due 8/1/42	2,000,000	1,153,400
California Community Housing Agency, Revenue Bonds		
Series A		
5.00%, due 2/1/50 (a)	17,500,000	19,694,675
California County Tobacco Securitization Agency, Revenue Bonds		
5.125%, due 6/1/38	4,225,000	4,228,887
Series A		
5.125%, due 6/1/38	5,245,000	5,249,825
5.25%, due 6/1/46	3,275,000	3,275,033
California Municipal Finance Authority, Baptist University, Revenue Bonds (a)		
Series A		
5.375%, due 11/1/40	3,000,000	3,182,940
Series A		
5.50%, due 11/1/45	6,000,000	6,360,240
California Municipal Finance Authority, CHF Davis 1 LLC, Revenue Bonds		
5.00%, due 5/15/48	20,000,000	22,729,200
California Municipal Finance Authority, Healthright 360, Revenue Bonds		
Series A		
5.00%, due 11/1/49 (a)	2,000,000	2,147,640
California Municipal Finance Authority, LAX Integrated Express Solutions Project, Revenue Bonds (b)		
Insured: AGM		
3.25%, due 12/31/32	5,965,000	6,366,027
Series A		
5.00%, due 12/31/43	36,000,000	41,906,160
Series B		
5.00%, due 6/1/48	3,000,000	3,470,310
California Municipal Finance Authority, NorthBay Healthcare, Revenue Bonds		
Series A		
5.515%, due 11/1/48	5,515,000	6,061,923

5.00%, due 11/1/47		
California Municipal Finance Authority, Palmdale Aerospace Academy Projects, Revenue Bonds		
5.00%, due 7/1/46 (a)	2,665,000	2,782,527
California Municipal Finance Authority, Partnerships Uplift Community Project, Revenue Bonds		
Series A		
5.30%, due 8/1/47	1,525,000	1,553,807
California Municipal Finance Authority, Southwestern Law School, Revenue Bonds		
6.50%, due 11/1/41	1,000,000	1,058,610
California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds		
Series B		
4.00%, due 7/15/29 (b)	14,000,000	14,073,080
California Municipal Finance Authority, West Village Student Housing Project, Revenue Bonds		
5.00%, due 5/15/51	20,000,000	22,685,200
California Municipal Finance Authority, William Jessup University, Revenue Bonds		
5.00%, due 8/1/28	1,000,000	1,100,120
5.00%, due 8/1/48	2,675,000	2,776,222
California School Finance Authority, High Tech High Learning Project, Revenue Bonds		
Series A		
5.00%, due 7/1/49 (a)	3,000,000	3,349,980
California Statewide Communities Development Authority, California Baptist University, Revenue Bonds		
Series A		
6.375%, due 11/1/43	3,535,000	3,859,548
7.50%, due 11/1/41	1,000,000	1,089,560
California Statewide Communities Development Authority, Lancer Educational Student Housing Project, Revenue Bonds (a)		
Series A		
5.00%, due 6/1/36	2,250,000	2,319,728
Series A		
5.00%, due 6/1/46	2,000,000	2,029,120
California Statewide Communities Development Authority, Lancer Plaza Project, Revenue Bonds		
5.625%, due 11/1/33	680,000	719,386
5.875%, due 11/1/43	435,000	458,186
California Statewide Communities Development Authority, Loma Linda University Medical Center, Revenue Bonds		
Series A		
5.00%, due 12/1/41 (a)	1,700,000	1,874,760
Series A		
5.00%, due 12/1/46 (a)	4,545,000	4,978,502
Series A		
5.25%, due 12/1/56 (a)	20,000,000	21,760,400
5.50%, due 12/1/54	3,800,000	4,109,396
Series A		
5.50%, due 12/1/58 (a)	24,275,000	27,040,165
California Statewide Communities Development Authority, Methodist Hospital of Southern California Project, Revenue Bonds		
4.375%, due 1/1/48	2,185,000	2,361,504
5.00%, due 1/1/43	7,500,000	8,815,875
California Statewide Communities Development Authority, Redlands Community Hospital Obligated Group, Revenue Bonds		
5.00%, due 10/1/46	1,560,000	1,750,975
California Statewide Communities Development Authority, Stars Citrus, Certificates of Participation Insured: NATL-RE		
0.463%, due 4/1/28 (c)	200,000	200,000
California Statewide Communities Development Authority, University of California, Irvine Campus Apartments, Revenue Bonds		
Series A		
5.00%, due 5/15/50	2,000,000	2,220,360
California Statewide Financing Authority, Turbo Pooled Program C, Revenue Bonds (zero coupon), due 6/1/55	128,700,000	9,178,884
Cathedral City Public Financing Authority, Tax Allocation		
Series A, Insured: NATL-RE (zero coupon), due 8/1/23	925,000	898,517
Series A, Insured: NATL-RE (zero coupon), due 8/1/26	1,085,000	1,001,151
City of San Buenaventura CA, Community Memorial Health System, Revenue Bonds		
7.50%, due 12/1/41	6,150,000	6,509,037
Davis Redevelopment Agency, Davis Redevelopment Project, Tax Allocation		
Series A		
7.00%, due 12/1/36	1,375,000	1,498,269
Del Mar Race Track Authority, Revenue Bonds		
5.00%, due 10/1/35	1,665,000	1,628,553
Fontana Unified School District, Unlimited General Obligation		
Series C (zero coupon), due 8/1/38	10,000,000	4,076,100
Series C (zero coupon), due 8/1/39	17,900,000	6,866,798
Series C (zero coupon), due 8/1/43	16,000,000	4,836,320
Series C (zero coupon), due 8/1/44	8,000,000	2,284,880
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds		
Subseries B-2		
3.50%, due 1/15/53 (d)	13,715,000	14,473,302
Series C		
6.50%, due 1/15/43	5,000,000	5,706,050
Fresno Unified School District, Election 2001, Unlimited General Obligation	10,000,000	2,515,500

Series G (zero coupon), due 8/1/41		
Golden State Tobacco Securitization Corp., Asset-Backed, Revenue Bonds		
Series A-2 5.30%, due 6/1/37 (d)	20,365,000	21,050,079
Golden State Tobacco Securitization Corp., Revenue Bonds		
Series B (zero coupon), due 6/1/47	625,000,000	131,362,500
Series A-1 3.50%, due 6/1/36	7,575,000	7,682,716
Series A-2 5.00%, due 6/1/47	24,210,000	24,748,430
Series A-1 5.25%, due 6/1/47	4,000,000	4,103,760
Hayward Unified School District, Unlimited General Obligation		
Series A, Insured: AGM (zero coupon), due 8/1/37	6,135,000	1,828,169
Inland Empire Tobacco Securitization Authority, Revenue Bonds		
Series E (zero coupon), due 6/1/57 (a)	30,000,000	1,628,700
Mendocino-Lake Community College District, Unlimited General Obligation		
Series B, Insured: AGM (zero coupon), due 8/1/39	8,400,000	2,218,860
Riverside County Transportation Commission, Revenue Bonds		
Senior Lien-Series A 5.75%, due 6/1/48	1,480,000	1,618,484
Rohnerville School District, Unlimited General Obligation		
Series B, Insured: AGM (zero coupon), due 8/1/42	1,000,000	569,070
Series B, Insured: AGM (zero coupon), due 8/1/47	1,000,000	484,700
San Francisco City & County Redevelopment Agency, District #6 Mission Bay Public, Special Tax		
Series C (zero coupon), due 8/1/37	5,015,000	2,032,479
Series C (zero coupon), due 8/1/38	2,000,000	758,300
San Francisco City & County Redevelopment Agency, Mission Bay South Redevelopment, Tax Allocation		
Series D 7.00%, due 8/1/41	435,000	449,329
San Joaquin Hills Transportation Corridor Agency, Junior Lien, Revenue Bonds		
Series B 5.25%, due 1/15/44	16,500,000	18,358,560
Series B 5.25%, due 1/15/49	4,220,000	4,677,364
San Joaquin Hills Transportation Corridor Agency, Revenue Bonds		
Senior Lien-Series A 5.00%, due 1/15/50	18,150,000	20,107,477
Santa Ana Unified School District, Election 2008, Unlimited General Obligation		
Series B, Insured: AGC (zero coupon), due 8/1/47	25,000,000	10,764,500
Sierra Kings Health Care District, Unlimited General Obligation		
5.00%, due 8/1/37	2,465,000	2,771,966
Stockton Unified School District, Election 2008, Unlimited General Obligation		
Series D, Insured: AGM (zero coupon), due 8/1/42	9,080,000	5,675,000
Series B (zero coupon), due 6/1/50	16,260,000	2,607,291
Tobacco Securitization Authority of Northern California, Revenue Bonds		
Series A-1 5.375%, due 6/1/38	2,470,000	2,470,692
Series A-1 5.50%, due 6/1/45	5,100,000	5,101,428
Tobacco Securitization Authority of Southern California, Asset-Backed, Revenue Bonds		
Series B-2, Class A (zero coupon), due 6/1/54	19,000,000	3,211,380
Turlock Public Financing Authority, Tax Allocation		
7.50%, due 9/1/39	500,000	520,995
Westminster School District, Unlimited General Obligation		
Series B, Insured: BAM (zero coupon), due 8/1/53	20,000,000	2,373,400
		<u>606,112,806</u>
<b>Colorado 3.1%</b>		
Arista Metropolitan District, Limited General Obligation		
Series A 5.125%, due 12/1/48	3,500,000	3,586,310
Arkansas River Power Authority, Revenue Bonds		
Series A 5.00%, due 10/1/43	14,675,000	16,057,678
Belleview Station Metropolitan District No. 2, Limited General Obligation		
5.125%, due 12/1/46	2,375,000	2,404,664
Broadway Station Metropolitan District No. 2, Unlimited General Obligation		
Series A 5.125%, due 12/1/48	3,000,000	3,029,340
Central Platte Valley Metropolitan District, Unlimited General Obligation		
Series A 5.375%, due 12/1/33	1,500,000	1,604,985

City & County of Denver CO, United Airlines Project, Revenue Bonds 5.00%, due 10/1/32 (b)	7,100,000	7,174,266
Colorado Health Facilities Authority, CommonSpirit Health Obligated Group, Revenue Bonds		
Series A-2 3.25%, due 8/1/49	12,000,000	12,167,040
Series A 4.00%, due 8/1/44	20,195,000	22,612,947
Series A 4.00%, due 8/1/49	5,905,000	6,568,250
Series A-2 5.00%, due 8/1/44	12,000,000	14,635,080
Colorado Health Facilities Authority, Covenant Retirement Communities, Revenue Bonds		
Series A 5.00%, due 12/1/35	3,500,000	3,776,185
Series A 5.00%, due 12/1/48	7,500,000	8,195,175
Colorado Health Facilities Authority, Frasier Meadows Retirement Community Project, Revenue Bonds		
Series A 5.25%, due 5/15/47	2,000,000	2,288,660
Colorado Health Facilities Authority, Mental Health Center of Denver Project, Revenue Bonds		
Series A 5.75%, due 2/1/44	4,175,000	4,423,454
Copper Ridge Metropolitan District, Revenue Bonds		
5.00%, due 12/1/39	4,250,000	4,066,953
Copperleaf Metropolitan District No. 4, Limited General Obligation		
Series A 5.00%, due 12/1/49	1,500,000	1,513,515
Denver Health & Hospital Authority, 550 Acoma, Inc., Certificates of Participation		
5.00%, due 12/1/48	1,755,000	2,012,178
Denver Health & Hospital Authority, Revenue Bonds		
Series A 5.25%, due 12/1/45	4,250,000	4,577,250
Dominion Water & Sanitation District, Revenue Bonds		
Senior Lien 5.75%, due 12/1/36	9,935,000	10,378,002
6.00%, due 12/1/46	980,000	1,024,492
E-470 Public Highway Authority, Revenue Bonds		
Series B, Insured: NATL-RE (zero coupon), due 9/1/22	5,000,000	4,937,850
Series B, Insured: NATL-RE (zero coupon), due 9/1/25	245,000	234,641
Series B, Insured: NATL-RE (zero coupon), due 9/1/26	4,540,000	4,272,095
Series B, Insured: NATL-RE (zero coupon), due 9/1/27	735,000	499,241
Series B, Insured: NATL-RE (zero coupon), due 9/1/28	1,405,000	898,849
Series B, Insured: NATL-RE (zero coupon), due 9/1/29	4,510,000	3,989,907
Series B, Insured: NATL-RE (zero coupon), due 9/1/30	500,000	430,565
Series B, Insured: NATL-RE (zero coupon), due 9/1/35	2,245,000	1,303,357
Series B, Insured: NATL-RE (zero coupon), due 9/1/37	1,170,000	612,881
Series B, Insured: NATL-RE (zero coupon), due 9/1/39	515,000	243,173
(zero coupon), due 9/1/40	5,250,000	3,276,945
(zero coupon), due 9/1/41	3,925,000	2,398,057
Eagle County Airport Terminal Corp., Revenue Bonds		
Series B 5.00%, due 5/1/33 (b)	2,435,000	2,812,035
Fruita Co. Healthcare, Canyons Hospital & Medical Center Project, Revenue Bonds		
Series A 5.50%, due 1/1/48 (a)	10,000,000	10,910,800
Green Valley Ranch East Metropolitan District No. 6, Limited General Obligation		
Series A 5.875%, due 12/1/50	1,325,000	1,335,083
Jefferson Center Metropolitan District No. 1, Revenue Bonds		
Series B 5.75%, due 12/15/50	3,000,000	2,960,880
Karl's Farm Metropolitan District No. 2, Limited General Obligation		
Series A 5.625%, due 12/1/50 (a)	1,285,000	1,305,239
Mayfield Metropolitan District, Limited General Obligation		
Series A 5.75%, due 12/1/50	1,190,000	1,248,691
Mirabelle Metropolitan District No. 2, Limited General Obligation		
Series A 5.00%, due 12/1/49	1,250,000	1,258,575
Park Creek Metropolitan District, Revenue Bonds		
Series A, Insured: AGM 4.00%, due 12/1/39	4,055,000	4,761,989
Series A, Insured: AGM 4.00%, due 12/1/46	21,450,000	24,685,089
Park Creek Metropolitan District, Senior Ltd., Property, Tax Allocation		
Senior Lien-Series A	4,000,000	4,622,560

5.00%, due 12/1/45		
Raindance Metropolitan District No. 2, Limited General Obligation Series A		
5.00%, due 12/1/49	2,500,000	2,510,475
Raindance Metropolitan District No. 2, Non-Potable Wat Enterprise Revenue Bonds Series 2020		
5.25%, due 12/1/50	1,500,000	1,503,885
Southglenn Metropolitan District, Special Revenue, Limited General Obligation		
5.00%, due 12/1/46	2,100,000	2,125,893
Sterling Ranch Community Authority Board, Revenue Bonds Series A		
5.00%, due 12/1/47	3,500,000	3,540,425
Villages at Castle Rock CO, Metropolitan District No. 6, Cobblestone Ranch Project, Limited General Obligation Series 2		
(zero coupon), due 12/1/37	40,000,000	11,413,200
		<u>232,188,804</u>
<b>Connecticut 0.7%</b>		
City of Hartford CT, Unlimited General Obligation Series B		
5.00%, due 4/1/26	60,000	66,398
Series B		
5.00%, due 4/1/27	500,000	552,020
Series B		
5.00%, due 4/1/30	640,000	703,290
Series B		
5.00%, due 4/1/33	100,000	109,213
Connecticut Health & Educational Facilities Authority, Griffin Health Obligated Group, Revenue Bonds Series G-1		
5.00%, due 7/1/50 (a)	1,750,000	1,879,797
Connecticut Health & Educational Facilities Authority, Mary Wade Home Issue, Revenue Bonds (a) Series A-1		
4.50%, due 10/1/34	2,350,000	2,351,457
Series A-1		
5.00%, due 10/1/39	1,000,000	1,020,070
Connecticut State Health & Educational Facilities Authority, McLean Issue, Revenue Bonds (a) Series B-1		
3.25%, due 1/1/27	750,000	752,925
Series A		
5.00%, due 1/1/30	500,000	547,535
Connecticut State Health & Educational Facilities Authority, University of Hartford Issue, Revenue Bonds Series N		
4.00%, due 7/1/39	5,850,000	5,940,967
Series N		
4.00%, due 7/1/49	7,750,000	7,710,475
Series N		
5.00%, due 7/1/31	575,000	652,148
Series N		
5.00%, due 7/1/32	575,000	646,858
Series N		
5.00%, due 7/1/33	475,000	529,378
Series N		
5.00%, due 7/1/34	700,000	778,071
Connecticut State Health & Educational Facility Authority, Church Home of Hartford, Inc., Revenue Bonds Series A		
5.00%, due 9/1/53 (a)	1,500,000	1,530,630
Connecticut State Health & Educational Facility Authority, University of New Haven, Revenue Bonds Series K-3		
5.00%, due 7/1/48	3,695,000	3,966,767
Connecticut State Higher Education Supplement Loan Authority, Revenue Bonds Series B		
3.25%, due 11/15/35 (b)	9,020,000	9,182,180
Hartford Stadium Authority, Stadium Authority Lease, Revenue Bonds Series A		
5.00%, due 2/1/36	1,475,000	1,417,328
State of Connecticut, Bradley International Airport, Revenue Bonds Series A, Insured: ACA		
6.60%, due 7/1/24 (b)	1,475,000	1,479,336
State of Connecticut, Unlimited General Obligation Series C		
5.00%, due 6/15/28	5,000,000	6,507,300
Series E		
5.00%, due 9/15/37	2,250,000	2,834,437
		<u>51,158,580</u>
<b>Delaware 0.6%</b>		
Delaware State Health Facilities Authority, Beebe Medical Center, Revenue Bonds		
4.25%, due 6/1/38	2,235,000	2,501,635
4.375%, due 6/1/48	9,650,000	10,644,432
5.00%, due 6/1/37	1,000,000	1,194,670
5.00%, due 6/1/43	5,000,000	5,883,800
Delaware State Health Facilities Authority, Christiana Health Care System Obligated Group, Revenue Bonds Series A		
5.00%, due 10/1/40	7,000,000	8,995,770
Delaware State Health Facilities Authority, Nanticoke Memorial Hospital Project, Revenue Bonds	3,855,000	4,372,033



5.00%, due 7/1/32		
<b>Kent County DE, Student Housing &amp; Dining Facility, CHF-Dover LLC, Delaware State University Project, Revenue Bonds</b>		
Series A		
5.00%, due 7/1/40	1,050,000	1,030,481
Series A		
5.00%, due 7/1/48	2,735,000	2,619,856
Series A		
5.00%, due 7/1/53	4,340,000	4,112,237
Series A		
5.00%, due 7/1/58	6,950,000	6,460,998
		<u>47,815,912</u>
<b>District of Columbia 2.5%</b>		
<b>District of Columbia International School, Revenue Bonds</b>		
5.00%, due 7/1/49	1,670,000	1,865,691
5.00%, due 7/1/54	1,905,000	2,121,770
<b>District of Columbia, Center Strategic &amp; International Studies, Revenue Bonds</b>		
6.625%, due 3/1/41	1,000,000	1,036,490
<b>District of Columbia, Friendship Public Charter School, Revenue Bonds</b>		
5.00%, due 6/1/46	1,400,000	1,536,374
<b>District of Columbia, Howard University, Revenue Bonds</b>		
Series A		
6.50%, due 10/1/41	885,000	920,931
<b>District of Columbia, KIPP DC Project, Revenue Bonds</b>		
4.00%, due 7/1/49	1,375,000	1,460,759
<b>District of Columbia, Methodist Home, Revenue Bonds</b>		
Series A-R		
5.25%, due 1/1/39	1,015,000	905,857
<b>District of Columbia, Provident Group-Howard Properties, Revenue Bonds</b>		
5.00%, due 10/1/30	1,500,000	1,500,870
5.00%, due 10/1/45	5,355,000	5,154,402
<b>District of Columbia, Tobacco Settlement Financing Corp., Revenue Bonds</b>		
Series A		
(zero coupon), due 6/15/46	85,000,000	17,304,300
<b>District of Columbia, Unrefunded-Howard University, Revenue Bonds</b>		
Series A		
6.25%, due 10/1/32	1,400,000	1,455,020
<b>Metropolitan Washington Airports Authority Dulles Toll Road, Metrorail &amp; Capital Improvement Project, Revenue Bonds</b>		
Series B		
4.00%, due 10/1/44	23,780,000	26,437,890
Series B		
4.00%, due 10/1/49	6,185,000	6,831,580
Series B		
4.00%, due 10/1/53	53,285,000	58,624,690
Insured: AGM		
4.00%, due 10/1/53	17,500,000	19,554,150
<b>Metropolitan Washington Airports Authority Dulles Toll Road, Metrorail &amp; Capital, Revenue Bonds</b>		
5.00%, due 10/1/53	40,000,000	41,696,800
<b>Metropolitan Washington Airports Authority Dulles Toll Road, Revenue Bonds</b>		
2nd Senior Lien		
(zero coupon), due 10/1/39	5,005,000	2,718,866
		<u>191,126,440</u>
<b>Florida 2.0%</b>		
<b>Capital Projects Finance Authority, Revenue Bonds</b>		
Series F-1, Insured: NATL-RE		
5.00%, due 10/1/31	4,120,000	4,125,109
<b>Capital Trust Agency, Inc., Odyssey Charter School, Revenue Bonds</b>		
Series A		
5.50%, due 7/1/47 (a)	2,000,000	2,135,880
<b>Capital Trust Agency, Inc., Wonderful Foundations Charter School, Revenue Bonds</b>		
5.00%, due 1/1/55 (a)	6,280,000	6,411,629
<b>Celebration Pointe Community Development District, Special Assessment</b>		
5.125%, due 5/1/45	2,630,000	2,716,001
<b>City of Atlantic Beach FL, Fleet Landing Project, Revenue Bonds</b>		
Series B		
5.625%, due 11/15/43	1,500,000	1,578,855
<b>City of Atlantic Beach Health Care Facilities, Fleet Landing Project, Revenue Bonds</b>		
Series B-2		
3.00%, due 11/15/23	3,500,000	3,500,875
Series B-1		
3.25%, due 11/15/24	2,155,000	2,157,758
Series A		
5.00%, due 11/15/48	3,000,000	3,151,200
<b>City of Fort Myers FL, Utility System Revenue Bonds</b>		
Series A		
4.00%, due 10/1/49	10,500,000	12,155,955
<b>City of Orlando FL, Unrefunded Third Lien, Tourist Development Tax, Revenue Bonds</b>		
Insured: AGC		
5.50%, due 11/1/38	325,000	325,813
<b>City of Tallahassee FL, Memorial Healthcare, Inc., Revenue Bonds</b>		
Series A		
5.00%, due 12/1/55	7,500,000	8,368,725
<b>Collier County Educational Facilities Authority, Marian University Project, Revenue Bonds</b>		
5.25%, due 6/1/28	2,250,000	2,345,602
6.125%, due 6/1/43	2,500,000	2,609,000

County of Bay FL, Bay Haven Charter Academy, Inc., Revenue Bonds		
Series A		
5.00%, due 9/1/45	250,000	265,010
Series A		
6.00%, due 9/1/40	1,000,000	1,002,790
County of Osceola FL, Transportation Revenue Bonds		
Series A-1		
4.00%, due 10/1/54	4,345,000	4,820,386
Series A-1		
5.00%, due 10/1/44	4,730,000	5,752,910
Series A-1		
5.00%, due 10/1/49	6,900,000	8,354,244
Escambia County Health Facilities Authority Revenue, Baptist Health Care Corp., Revenue Bonds		
Series A		
4.00%, due 8/15/50	9,990,000	10,975,314
Insured: AGM		
4.00%, due 8/15/50	4,510,000	5,034,738
Florida Development Finance Corp., Florida Charter Foundation, Inc. Projects, Revenue Bonds		
Series A		
4.75%, due 7/15/36 (a)	4,605,000	4,835,849
Florida State Higher Educational Facilities Financial Authority, Ringling College Project, Revenue Bonds		
4.00%, due 3/1/47	6,670,000	6,643,253
Florida State Higher Educational Facilities Financial Authority, Saint Leo University Project, Revenue Bonds		
5.00%, due 3/1/44	1,370,000	1,496,766
5.00%, due 3/1/49	1,630,000	1,767,898
Lee County Industrial Development Authority, Preserve Project, Revenue Bonds		
Series A		
5.75%, due 12/1/52 (a)	4,500,000	4,537,035
Martin County Health Facilities Authority, Martin Memorial Medical Center, Revenue Bonds		
5.00%, due 11/15/45	3,500,000	4,209,065
Miami Beach Health Facilities Authority, Sinai Medical Center Florida, Revenue Bonds		
5.00%, due 11/15/29	1,825,000	1,949,355
5.00%, due 11/15/39	2,230,000	2,448,741
Mid-Bay Bridge Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/35	1,500,000	1,688,385
Series C		
5.00%, due 10/1/40	1,000,000	1,111,810
Series A		
7.25%, due 10/1/40	2,500,000	2,701,975
North Sumter County Utility Dependent District, Revenue Bonds		
5.00%, due 10/1/49	2,750,000	3,405,160
5.00%, due 10/1/54	7,000,000	8,634,430
6.25%, due 10/1/43	1,500,000	1,514,445
Osceola County Expressway Authority, Poinciana, Revenue Bonds		
Senior Lien		
6.00%, due 10/1/36 (d)	4,000,000	4,983,440
Pinellas County Educational Facilities Authority, Pinellas Academy Math & Science Project, Revenue Bonds		
Series A		
5.00%, due 12/15/48 (a)	3,280,000	3,679,865
Polk County Industrial Development Authority, Carpenter's Home Estates, Inc. Project, Revenue Bonds		
5.00%, due 1/1/49	1,750,000	1,806,770
5.00%, due 1/1/55	800,000	822,896
Seminole County Industrial Development Authority, Legacy Pointe at UCF Project, Revenue Bonds		
5.25%, due 11/15/39	1,000,000	920,240
Series A		
5.50%, due 11/15/49	1,000,000	903,400
5.75%, due 11/15/54	1,000,000	913,900
V-Dana Community Development District, Assessment Area 1-2020 Project, Special Assessment		
4.00%, due 5/1/51 (a)	1,200,000	1,202,328
		<u>149,964,800</u>
<b>Georgia 1.6%</b>		
Cedartown Polk County Hospital Authority, Antic Certs-Polk Medical Center, Revenue Bonds		
5.00%, due 7/1/39	8,100,000	9,252,387
Cobb County Development Authority, Kennesaw State University, Revenue Bonds		
Junior Lien		
5.00%, due 7/15/38	2,390,000	2,551,516
Fulton County Residential Care Facilities for the Elderly Authority, Lenbrook Square Foundation, Inc., Revenue Bonds		
5.00%, due 7/1/36	4,000,000	4,214,960
Gainesville & Hall County Development Authority, Educational Facilities, Riverside Military Academy, Revenue Bonds		
5.125%, due 3/1/52	1,500,000	1,393,215
Main Street Natural Gas, Inc., Revenue Bonds		
Series A		
4.00%, due 5/15/39	6,800,000	7,675,024
Series A		
5.00%, due 5/15/38	3,500,000	4,852,645
Series A		
5.00%, due 5/15/49	18,750,000	27,787,687
Municipal Electric Authority of Georgia, Plant Vogtle Units 3 & 4 Project, Revenue Bonds		
Series B		
4.00%, due 1/1/49	35,610,000	39,693,755



5.00%, due 1/1/56	6,000,000	7,135,320
Series A		
5.00%, due 1/1/63	3,000,000	3,560,550
Municipal Electric Authority of Georgia, Revenue Bonds		
Series A		
4.00%, due 1/1/49	7,200,000	8,096,184
Private Colleges & Universities Authority, Mercer University Project, Revenue Bonds		
5.00%, due 10/1/45	6,000,000	6,458,040
		<u>122,671,283</u>
<b>Guam 1.0%</b>		
Antonio B. Won Pat International Airport Authority, Revenue Bonds		
Series C		
6.375%, due 10/1/43 (b)	3,000,000	3,112,380
Guam Government Waterworks Authority, Water & Wastewater Systems Revenue, Revenue Bonds		
5.00%, due 7/1/40	9,020,000	10,595,253
Guam Government, Waterworks Authority, Revenue Bonds		
5.00%, due 1/1/46	4,200,000	4,803,498
5.50%, due 7/1/43	13,565,000	14,917,973
Port Authority of Guam, Revenue Bonds		
Series A		
5.00%, due 7/1/48	5,200,000	5,927,532
Territory of Guam, Revenue Bonds		
Series D		
5.00%, due 11/15/29	1,415,000	1,592,639
Series D		
5.00%, due 11/15/39	25,750,000	28,412,292
Series A		
5.125%, due 1/1/42	3,420,000	3,524,105
Series A		
6.50%, due 11/1/40	3,990,000	4,039,396
		<u>76,925,068</u>
<b>Hawaii 0.6%</b>		
Kauai County Community Facilities District, Kukui'ula Development Project, Special Tax		
Series 2008-1		
5.00%, due 5/15/44	1,300,000	1,413,451
Series 2008-1		
5.00%, due 5/15/49	2,750,000	2,979,323
State of Hawaii Department of Budget & Finance, Hawaii Pacific University, Revenue Bonds		
6.625%, due 7/1/33	2,085,000	2,161,832
Series A		
6.875%, due 7/1/43	4,640,000	4,791,403
State of Hawaii Department of Budget & Finance, Hawaiian Electric Co., Inc, Revenue Bonds (b)		
3.50%, due 10/1/49	25,875,000	26,648,921
Series B		
4.00%, due 3/1/37	4,200,000	4,597,068
State of Hawaii Department of Budget & Finance, Revenue Bonds		
5.00%, due 1/1/45 (a)	1,500,000	1,240,860
		<u>43,832,858</u>
<b>Idaho 0.0% ‡</b>		
Idaho Health Facilities Authority, Madison Memorial Hospital, Revenue Bonds		
5.00%, due 9/1/37	1,000,000	1,131,930
<b>Illinois 10.8%</b>		
Bridgeview Finance Corp., Sales Tax, Revenue Bonds		
Series A		
5.00%, due 12/1/37	1,260,000	1,217,677
Chicago Board of Education Dedicated Capital Improvement, Revenue Bonds		
5.00%, due 4/1/37	435,000	481,684
Chicago Board of Education Dedicated Capital Improvement, Unlimited General Obligation		
Series C		
5.00%, due 12/1/34	2,270,000	2,499,202
Series B		
7.00%, due 12/1/42 (a)	10,000,000	12,392,600
Series A		
7.00%, due 12/1/46 (a)	4,000,000	4,947,000
Chicago Board of Education, Dedicated Capital Improvement, Revenue Bonds		
5.00%, due 4/1/35	1,615,000	1,794,136
5.00%, due 4/1/36	1,270,000	1,410,424
5.00%, due 4/1/42	3,500,000	3,840,725
Chicago Board of Education, Revenue Bonds		
5.00%, due 4/1/46	5,000,000	5,454,750
Chicago Board of Education, School Reform Board, Unlimited General Obligation		
Series A-A, Insured: AGC		
5.50%, due 12/1/26	19,400,000	22,626,026
Chicago Board of Education, School Reform, Unlimited General Obligation		
Series A, Insured: NATL-RE		
(zero coupon), due 12/1/27	5,105,000	4,126,423
Series B-1, Insured: NATL-RE		
(zero coupon), due 12/1/30	13,300,000	9,584,379
Series B-1, Insured: NATL-RE		
(zero coupon), due 12/1/31	1,095,000	755,835
Series A, Insured: NATL-RE		
(zero coupon), due 12/1/31	170,000	117,344
Chicago Board of Education, Special Tax		
6.00%, due 4/1/46	35,000,000	40,586,700
Chicago Board of Education, Unlimited General Obligation		

Series F 5.00%, due 12/1/31	21,515,000	21,566,851
Series B 5.00%, due 12/1/32	1,250,000	1,412,413
Series B 5.00%, due 12/1/33	3,450,000	3,689,202
Series G 5.00%, due 12/1/34	5,000,000	5,504,850
Series H 5.00%, due 12/1/36	4,730,000	5,173,958
Series A 5.00%, due 12/1/41	1,805,000	1,825,144
Series A 5.00%, due 12/1/42	21,065,000	21,470,712
Series D 5.00%, due 12/1/46	6,500,000	7,083,310
Series H 5.00%, due 12/1/46	7,000,000	7,562,520
Series C 5.25%, due 12/1/39	1,405,000	1,471,077
Series A 5.25%, due 12/1/41	5,295,000	5,371,036
Series A 5.50%, due 12/1/39	6,995,000	7,123,988
Series B 6.50%, due 12/1/46	1,900,000	2,229,593
Series A 7.00%, due 12/1/44	11,375,000	13,414,196
Chicago O'Hare International Airport Special Facility, AMT-Trips Obligated Group, Revenue Bonds (b)		
5.00%, due 7/1/38	1,500,000	1,749,180
5.00%, due 7/1/48	5,000,000	5,726,050
Chicago Transit Authority, Second Lien, Revenue Bonds 5.00%, due 12/1/46	9,000,000	10,161,360
Chicago, Unlimited General Obligation Series A 6.00%, due 1/1/38	40,020,000	46,464,821
City of Chicago IL, City Colleges, Unlimited General Obligation Insured: NATL-RE (zero coupon), due 1/1/34	300,000	191,070
City of Chicago IL, Unlimited General Obligation Series A 4.625%, due 1/1/32	145,000	145,268
Series A 5.00%, due 1/1/35	13,020,000	13,749,120
Series A 5.00%, due 1/1/36	3,250,000	3,432,000
Series A 5.00%, due 1/1/39	6,000,000	6,613,500
Series A 5.00%, due 1/1/40	4,200,000	4,618,614
Series A 5.00%, due 1/1/44	6,500,000	7,113,405
Series A 5.25%, due 1/1/35	6,000,000	6,034,980
Series B 5.50%, due 1/1/31	2,360,000	2,586,536
Series 2005D 5.50%, due 1/1/37	3,500,000	3,790,360
Series 2005D 5.50%, due 1/1/40	1,245,000	1,342,471
Series A 5.50%, due 1/1/49	18,650,000	20,982,555
Series A 5.75%, due 1/1/34	3,850,000	4,435,970
City of Chicago IL, Wastewater Transmission Second Lien, Revenue Bonds 5.00%, due 1/1/39	240,000	263,832
City of Chicago IL, Waterworks Second Lien, Revenue Bonds 4.00%, due 11/1/37	15,200,000	15,686,400
City of Romeoville IL, Lewis University, Revenue Bonds Series B 4.125%, due 10/1/41	1,000,000	1,002,520
Series B 4.125%, due 10/1/46	2,100,000	2,088,282
Series B 5.00%, due 10/1/36	1,000,000	1,059,150
Series B 5.00%, due 10/1/39	1,275,000	1,344,105
Illinois Finance Authority, Charter School Project, Revenue Bonds Series A 7.125%, due 10/1/41	1,500,000	1,559,010
Illinois Finance Authority, Chicago International School Project, Revenue Bonds 5.00%, due 12/1/47	3,000,000	3,205,830
Illinois Finance Authority, Christian Homes, Inc., Revenue Bonds 5.00%, due 5/15/40	1,265,000	1,310,464
Illinois Finance Authority, Columbia College Chicago, Revenue Bonds 5.00%, due 12/1/37	10,000,000	10,913,000

Illinois Finance Authority, Franciscan Communities, Inc., Revenue Bonds Series A 5.00%, due 5/15/47	1,155,000	1,191,071
Illinois Finance Authority, Friendship Village Schaumburg, Revenue Bonds 5.00%, due 2/15/37	7,675,000	7,042,887
5.125%, due 2/15/45	6,015,000	5,308,358
Illinois Finance Authority, Navistar International Corp., Revenue Bonds 4.75%, due 10/15/40 (a)(c)	10,000,000	10,256,100
Illinois Finance Authority, Noble Network Charter Schools, Revenue Bonds 5.00%, due 9/1/32	1,830,000	1,991,461
6.25%, due 9/1/39	150,000	165,525
Illinois Finance Authority, Roosevelt University Project, Revenue Bonds 5.50%, due 4/1/32	2,000,000	2,001,560
Illinois Finance Authority, Rosalind Franklin University of Medicine & Science, Revenue Bonds Series C 4.25%, due 8/1/42	2,900,000	2,985,086
Series C 5.00%, due 8/1/49	1,300,000	1,410,643
Illinois Finance Authority, Student Housing & Academic Facility, CHF-Chicago LLC, University of Illinois at Chicago Project, Revenue Bonds Series A 5.00%, due 2/15/50	1,835,000	1,857,736
Illinois Finance Authority, Student Housing & Academic Facility, University of Illinois at Chicago Project, Revenue Bonds 5.00%, due 2/15/47	6,500,000	6,592,170
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds Series B (zero coupon), due 12/15/54	57,560,000	12,916,464
Series A 4.00%, due 6/15/50	22,800,000	22,759,644
Series A, Insured: BAM 5.00%, due 6/15/42	395,000	408,801
Series A 5.00%, due 12/15/45	750,000	843,870
5.00%, due 6/15/50	18,000,000	20,156,400
Metropolitan Pier & Exposition Authority, McCormick Place Expansion, Revenue Bonds Series A, Insured: NATL-RE (zero coupon), due 6/15/34	46,915,000	29,485,608
Series A, Insured: NATL-RE (zero coupon), due 12/15/36	33,845,000	19,070,642
Metropolitan Pier & Exposition Authority, McCormick Place Project, Revenue Bonds Series B (zero coupon), due 12/15/50	35,930,000	9,738,108
Series B (zero coupon), due 12/15/51	56,600,000	14,649,212
(zero coupon), due 12/15/56	22,500,000	4,601,700
4.25%, due 6/15/42	1,660,000	1,663,370
Series A 5.00%, due 6/15/42	7,150,000	7,311,089
Series A 5.00%, due 6/15/57	2,000,000	2,187,740
Metropolitan Pier & Exposition Authority, Revenue Bonds Series B, Insured: AGM (zero coupon), due 12/15/50	10,000,000	3,575,300
Northern Illinois University, Revenue Bonds Series B, Insured: BAM 4.00%, due 4/1/37	1,300,000	1,486,953
Series B, Insured: BAM 4.00%, due 4/1/39	1,300,000	1,477,905
Series B, Insured: BAM 4.00%, due 4/1/41	1,350,000	1,525,797
Sangamon County Water Reclamation District, Alternative Revenue Source, Unlimited General Obligation Series A, Insured: BAM 4.00%, due 1/1/44	5,000,000	5,798,550
Series A 4.00%, due 1/1/49	14,000,000	15,948,660
State of Illinois, Rebuild Illinois Program, Unlimited General Obligation Series C 4.00%, due 11/1/41	20,000,000	20,530,000
State of Illinois, Unlimited General Obligation Series D 3.25%, due 11/1/26	5,540,000	5,671,741
Insured: BAM 4.00%, due 6/1/41	25,955,000	27,405,625
Series A 4.50%, due 12/1/41	6,775,000	7,136,853
Series D 5.00%, due 11/1/20	2,500,000	2,518,250
Series A 5.00%, due 12/1/25	3,270,000	3,692,615
Series D 5.00%, due 11/1/26	4,245,000	4,830,640
Series D 5.00%, due 11/1/27	11,000,000	12,664,630
Series B 5.00%, due 12/1/27	9,365,000	10,859,560

Series A 5.00%, due 12/1/27	2,315,000	2,684,451
5.00%, due 2/1/28	2,700,000	3,084,507
Series C 5.00%, due 11/1/29	14,635,000	16,710,243
Series A 5.00%, due 1/1/31	8,110,000	8,369,277
Series A 5.00%, due 12/1/31	2,985,000	3,403,258
Series A 5.00%, due 12/1/39	2,400,000	2,653,800
Series A 5.00%, due 5/1/40	2,000,000	2,218,640
5.50%, due 7/1/38	3,000,000	3,203,010
5.75%, due 5/1/45	17,420,000	20,907,484
Upper Illinois River Valley Development Authority, Morris Hospital, Revenue Bonds 5.00%, due 12/1/48	15,305,000	17,730,996
Upper Illinois River Valley Development Authority, Prairie View Timber Oaks Apartments, Revenue Bonds Series A-1 5.00%, due 12/1/43	5,700,000	5,271,189
Village of Bridgeview IL, Revenue Bonds Series A 5.00%, due 12/1/42	7,500,000	7,077,675
Village of Bridgeview IL, Unlimited General Obligation Series A 5.125%, due 12/1/44	100,000	94,822
Series A 5.50%, due 12/1/43	1,545,000	1,544,876
Series A 5.625%, due 12/1/41	2,875,000	2,901,824
Series A 5.75%, due 12/1/35	2,705,000	2,722,555
Village of Matteson IL, Utility Revenue Source, Unlimited General Obligation Insured: AGM 4.00%, due 12/1/26	200,000	200,254
Village of Oak Lawn IL, Unlimited General Obligation Insured: NATL-RE 4.40%, due 12/1/26	400,000	400,696
Insured: NATL-RE 4.45%, due 12/1/28	430,000	430,727
Insured: NATL-RE 4.50%, due 12/1/30	475,000	475,803
Insured: NATL-RE 4.50%, due 12/1/32	520,000	520,764
Insured: NATL-RE 4.50%, due 12/1/34	575,000	575,863
Village of Riverdale, Unlimited General Obligation 8.00%, due 10/1/36	1,790,000	1,871,606
		<u>811,076,252</u>
<b>Indiana 0.4%</b>		
Carmel Redevelopment District, Certificates of Participation Series C 6.50%, due 7/15/35	1,000,000	1,027,460
City of Valparaiso IN, Revenue Bonds 7.00%, due 1/1/44 (b)	5,500,000	6,120,675
Gary Chicago International Airport Authority, Revenue Bonds (b) 5.00%, due 2/1/29	1,170,000	1,310,107
5.25%, due 2/1/34	750,000	832,192
Indiana Finance Authority, BHI Senior Living, Inc., Revenue Bonds 5.00%, due 11/15/48	5,000,000	5,316,550
5.00%, due 11/15/53	4,400,000	4,662,724
Indiana Finance Authority, Educational Facilities-Marian University Project, Revenue Bonds 6.375%, due 9/15/41	670,000	715,614
Indiana Finance Authority, King's Daughters Hospital & Healthcare, Revenue Bonds 5.50%, due 8/15/40	4,835,000	4,844,525
5.50%, due 8/15/45	210,000	210,412
Indiana Finance Authority, Marquette Manor LLC, Revenue Bonds 5.00%, due 3/1/39	5,505,000	5,583,832
Indiana Finance Authority, University of Indianapolis Education Facilities Project, Revenue Bonds 5.00%, due 10/1/43	2,000,000	2,193,740
		<u>32,817,831</u>
<b>Iowa 0.6%</b>		
City of Coralville IA, Annual Appropriation, Revenue Bonds Series B 4.25%, due 5/1/37	7,365,000	7,384,002
City of Coralville IA, Tax Allocation Series C 4.50%, due 5/1/47	2,930,000	2,902,429
Iowa Finance Authority, Iowa Fertilizer Company Project, Revenue Bonds 3.125%, due 12/1/22	5,000,000	5,067,800
5.25%, due 12/1/25	5,000,000	5,243,300
Iowa Finance Authority, Lifespace Communities, Inc., Revenue Bonds Series A1 4.00%, due 5/15/55	3,750,000	3,541,275
Iowa Finance Authority, Northcrest, Inc., Project, Revenue Bonds Series A	1,500,000	1,554,315

5.00%, due 3/1/48		
Iowa Tobacco Settlement Authority, Revenue Bonds		
Series C		
5.375%, due 6/1/38	6,145,000	6,229,432
Series C		
5.625%, due 6/1/46	6,730,000	6,822,470
Xenia Rural Water District, Revenue Bonds		
5.00%, due 12/1/36	3,000,000	3,529,260
5.00%, due 12/1/41	3,000,000	3,495,480
		<u>45,769,763</u>
<b>Kansas 0.3%</b>		
Wyandotte County-Kansas City Unified Government, Revenue Bonds (zero coupon), due 9/1/34 (a)	59,995,000	25,150,504
<b>Kentucky 1.0%</b>		
City of Campbellsville KY, Campbellsville University Project, Revenue Bonds		
5.00%, due 3/1/39	4,730,000	4,782,645
City of Columbia KY, Lindsey Wilson College Project, Revenue Bonds		
5.00%, due 12/1/33	3,855,000	4,170,994
City of Glasgow KY, Healthcare Revenue, T. J. Samson Community Hospital, Revenue Bonds		
6.45%, due 2/1/41	1,000,000	1,042,680
Kentucky Economic Development Finance Authority, CommonSpirit Health Obligated Group, Revenue Bonds		
Series A-1		
5.00%, due 8/1/44	5,000,000	6,097,950
Series A-2		
5.00%, due 8/1/44	6,000,000	7,317,540
Series A-2		
5.00%, due 8/1/49	6,300,000	7,605,423
Kentucky Economic Development Finance Authority, Owensboro Health, Revenue Bonds		
Series A		
5.00%, due 6/1/41	4,425,000	4,838,030
Series A		
5.00%, due 6/1/45	9,725,000	10,556,001
Kentucky Municipal Power Agency, Prairie State Project, Revenue Bonds		
Series 2019A		
4.00%, due 9/1/45	21,445,000	23,239,946
Louisville / Jefferson County Metropolitan Government, Norton Healthcare, Inc., Revenue Bonds		
Series A		
4.00%, due 10/1/34	5,575,000	6,265,520
		<u>75,916,729</u>
<b>Louisiana 0.2%</b>		
Calcasieu Parish, Lake Charles Memorial Hospital Project, Revenue Bonds		
5.00%, due 12/1/34	2,000,000	2,314,240
City of New Orleans LA, Water System, Revenue Bonds		
5.00%, due 12/1/44	5,500,000	6,287,325
Louisiana Public Facilities Authority, Belle Chasse Education Foundation, Revenue Bonds		
6.50%, due 5/1/31	3,700,000	3,862,097
Louisiana Public Facilities Authority, Ochsner Clinic Foundation Project, Revenue Bonds		
5.00%, due 5/15/47	5,000,000	5,613,250
		<u>18,076,912</u>
<b>Maine 0.1%</b>		
City of Portland Airport Revenue, Green Bond, Revenue Bonds		
4.00%, due 1/1/40	1,400,000	1,576,442
Maine Health & Higher Educational Facilities Authority, Eastern Maine Medical Center Obligation Group, Revenue Bonds		
5.00%, due 7/1/33	3,825,000	4,097,876
5.00%, due 7/1/43	2,590,000	2,720,277
		<u>8,394,595</u>
<b>Maryland 0.5%</b>		
City of Baltimore MD, Convention Center Hotel, Revenue Bonds		
5.00%, due 9/1/42	1,595,000	1,462,998
5.00%, due 9/1/46	12,715,000	12,111,546
County of Baltimore, Oak Crest Village, Inc. Facility, Revenue Bonds		
4.00%, due 1/1/45	1,750,000	1,876,158
4.00%, due 1/1/50	2,500,000	2,669,700
County of Frederick MD, Oakdale Lake Linganore Project, Tax Allocation		
3.75%, due 7/1/39	1,410,000	1,312,019
Frederick County Educational Facilities, Mount St. Mary's University, Revenue Bonds (a)		
Series A		
5.00%, due 9/1/37	3,000,000	3,192,690
Series A		
5.00%, due 9/1/45	500,000	524,090
Maryland Health & Higher Educational Facilities Authority, Broadmead Issue, Revenue Bonds		
Series A		
5.00%, due 7/1/38	1,000,000	1,105,520
Series A		
5.00%, due 7/1/48	3,000,000	3,279,300
Maryland Health & Higher Educational Facilities Authority, Charlestown Community, Revenue Bonds		
6.25%, due 1/1/45	1,000,000	1,024,600
Maryland Health & Higher Educational Facilities Authority, Green Street Academy, Inc., Revenue Bonds (a)		
Series A		
5.125%, due 7/1/37	1,260,000	1,341,648
Series A		
5.375%, due 7/1/52	1,530,000	1,618,908

Maryland Health & Higher Educational Facilities Authority, Meritus Medical Center, Revenue Bonds 5.00%, due 7/1/45	4,000,000	4,401,000
Maryland Health & Higher Educational Facilities Authority, Revenue Bonds 5.25%, due 1/1/37	1,000,000	1,079,670
		<u>36,999,847</u>
<b>Massachusetts 1.6%</b>		
Massachusetts Development Finance Agency, CareGroup Obligated Group, Revenue Bonds Series J2 5.00%, due 7/1/53	6,785,000	8,058,545
Massachusetts Development Finance Agency, Dexter Southfield, Revenue Bonds 5.00%, due 5/1/41	3,000,000	3,400,920
Massachusetts Development Finance Agency, Green Bonds-Boston Medical Center, Revenue Bonds 5.00%, due 7/1/44	1,000,000	1,115,690
Massachusetts Development Finance Agency, Lawrence General Hospital, Revenue Bonds Series A 5.50%, due 7/1/44	6,000,000	5,597,160
Massachusetts Development Finance Agency, Linden Ponds, Inc., Revenue Bonds (a) 5.00%, due 11/15/33	3,000,000	2,982,510
5.125%, due 11/15/46	6,000,000	5,753,040
Massachusetts Development Finance Agency, North Hill Community, Revenue Bonds Series A 6.50%, due 11/15/43 (a)	2,000,000	2,408,120
Massachusetts Development Finance Agency, UMass Boston Student Housing Project, Revenue Bonds 5.00%, due 10/1/48	21,405,000	20,994,452
Massachusetts Development Finance Agency, UMass Dartmouth Student Housing Project, Revenue Bonds 5.00%, due 10/1/43	2,000,000	2,014,520
5.00%, due 10/1/48	9,000,000	9,017,370
5.00%, due 10/1/54	15,000,000	14,935,650
Massachusetts Development Finance Agency, UMass Memorial Health Care Obligated Group, Revenue Bonds Series L 5.00%, due 7/1/44	8,455,000	9,672,097
Massachusetts Development Finance Agency, UMass Memorial Healthcare, Revenue Bonds Series I 5.00%, due 7/1/46	2,000,000	2,250,000
Massachusetts Development Finance Agency, Wellforce Obligated Group, Revenue Bonds Series A 4.00%, due 7/1/44	17,750,000	19,003,505
Massachusetts Development Finance Agency, Western New England University, Revenue Bonds 5.00%, due 9/1/40	1,325,000	1,461,886
5.00%, due 9/1/45	1,175,000	1,286,989
Massachusetts Educational Financing Authority, Revenue Bonds Series B 3.00%, due 7/1/35 (b)	11,100,000	11,218,326
		<u>121,170,780</u>
<b>Michigan 2.2%</b>		
Calhoun County Hospital Finance Authority, Oaklawn Hospital, Revenue Bonds 5.00%, due 2/15/41	3,260,000	3,605,234
5.00%, due 2/15/47	3,000,000	3,241,710
Chandler Park Academy, Revenue Bonds 5.125%, due 11/1/30	1,050,000	1,051,565
5.125%, due 11/1/35	605,000	605,768
City of Detroit MI, Unlimited General Obligation Insured: AMBAC 4.60%, due 4/1/24	20,150	20,139
5.00%, due 4/1/27	850,000	911,421
5.00%, due 4/1/31	1,000,000	1,060,360
5.00%, due 4/1/33	1,200,000	1,258,740
5.00%, due 4/1/35	1,000,000	1,042,620
5.00%, due 4/1/37	1,100,000	1,139,677
5.00%, due 4/1/38	850,000	878,484
Insured: AMBAC 5.25%, due 4/1/22	58,125	58,152
Insured: AMBAC 5.25%, due 4/1/24	45,725	45,743
City of Detroit MI, Water Supply System, Great Lakes Water Authority, Revenue Bonds Senior Lien-Series C 4.50%, due 7/1/27	165,000	171,559
City of Detroit MI, Water Supply System, Revenue Bonds Senior Lien-Series A 5.00%, due 7/1/36	655,000	684,010
City of Detroit MI, Water Supply System, Unrefunded-2015, Revenue Bonds 2nd Lien-Series B, Insured: NATL-RE 5.00%, due 7/1/34	10,000	10,035
Great Lakes Water Authority, Sewage Disposal System, Revenue Bonds Senior Lien-Series A 5.25%, due 7/1/39	5,000,000	5,486,750
Great Lakes Water Authority, Water Supply System, Revenue Bonds Senior Lien-Series C 5.00%, due 7/1/41	1,620,000	1,691,750
Senior Lien-Series A 5.25%, due 7/1/41	10,840,000	11,344,711
Michigan Finance Authority, College for Creative Studies, Revenue Bonds 5.00%, due 12/1/36	1,000,000	1,029,380
5.00%, due 12/1/40	1,700,000	1,740,528
5.00%, due 12/1/45	4,700,000	4,787,937
Michigan Finance Authority, Landmark Academy Project, Revenue Bonds	2,920,000	2,946,776



5.00%, due 6/1/45		
Michigan Finance Authority, Limited Obligation, Lawrence Technological University Project, Revenue Bonds		
5.00%, due 2/1/37	1,550,000	1,582,705
5.25%, due 2/1/32	3,600,000	3,798,180
Michigan Finance Authority, Local Government Loan Program, Public Lighting Authority Project, Revenue Bonds		
Series B		
5.00%, due 7/1/44	4,000,000	4,250,120
Michigan Finance Authority, Local Government Loan Program, Revenue Bonds		
Series D4		
5.00%, due 7/1/34	1,000,000	1,133,770
5.00%, due 7/1/34	1,000,000	1,179,730
5.00%, due 7/1/35	2,000,000	2,347,980
Michigan Finance Authority, Presbyterian Villages Hospital, Revenue Bonds		
5.50%, due 11/15/45	1,000,000	1,041,220
Michigan Finance Authority, Public School Academy-Detroit, Revenue Bonds		
7.00%, due 10/1/31	2,120,000	1,975,458
7.00%, due 10/1/36	1,740,000	1,561,754
Michigan Finance Authority, Public School Academy-Voyageur, Revenue Bonds		
5.90%, due 7/15/46 (a)	2,060,000	1,794,899
Michigan Finance Authority, Revenue Bonds		
Series C-1		
5.00%, due 7/1/44	1,000,000	1,091,580
Michigan Finance Authority, Universal Learning Academy Project, Revenue Bonds		
5.75%, due 11/1/40	2,630,000	2,866,358
Michigan Finance Authority, Wayne County Criminal Justice Center Project, Revenue Bonds		
4.00%, due 11/1/48	7,000,000	8,044,050
Michigan Municipal Bond Authority, Local Government Loan Program, Revenue Bonds		
Series C, Insured: AMBAC		
4.50%, due 5/1/31	305,000	305,012
Michigan Public Educational Facilities Authority, Landmark Academy, Revenue Bonds		
6.625%, due 6/1/30	350,000	351,250
7.00%, due 12/1/39	2,810,000	2,820,538
Michigan Public Educational Facilities Authority, Richfield Public School Academy, Revenue Bonds		
5.00%, due 9/1/36	150,000	150,102
Michigan Strategic Fund, Holland Home Obligated Group, Revenue Bonds		
5.00%, due 11/15/42	6,265,000	6,482,834
Michigan Strategic Fund, I-75 Improvement Project, Revenue Bonds (b)		
5.00%, due 12/31/43	1,500,000	1,692,600
5.00%, due 6/30/48	18,000,000	20,133,180
Michigan Tobacco Settlement Finance Authority, Revenue Bonds		
Series B		
(zero coupon), due 6/1/52	110,890,000	9,358,007
Series A		
6.00%, due 6/1/34	7,370,000	7,371,916
Series A		
6.00%, due 6/1/48	31,715,000	31,722,929
Wayne County Michigan, Capital Improvement, Limited General Obligation		
Series A, Insured: AGM		
5.00%, due 2/1/38	4,115,000	4,126,892
		<u>161,996,113</u>
<b>Minnesota 1.8%</b>		
City of Blaine MN, Senior Housing and Healthcare, Crest View Senior Community, Revenue Bonds		
Series A		
6.125%, due 7/1/45	2,100,000	1,947,351
City of Ham Lake MN, Charter School Lease, Parnassus Preparatory School Project, Revenue Bonds		
Series A		
5.00%, due 11/1/47	3,500,000	3,699,360
City of Rochester MN, Samaritan Bethany, Inc., Revenue Bonds		
5.00%, due 8/1/48	2,000,000	2,029,960
Crookston Health Care Facilities, Riverview Health Project, Revenue Bonds		
5.00%, due 5/1/51	4,000,000	3,904,120
Duluth Economic Development Authority Health Care Facilities, Cambia Hills of Bethel Project, Revenue Bonds		
5.625%, due 12/1/55	6,000,000	5,931,360
Duluth Economic Development Authority Health Care Facilities, Essentia Health Obligated Group, Revenue Bonds		
Series A		
5.00%, due 2/15/48	8,550,000	9,967,248
Series A		
5.00%, due 2/15/53	26,250,000	30,517,987
Series A		
5.25%, due 2/15/58	50,655,000	59,582,944
Forest Lake Charter School Lease Revenue, Lakes International Language Academy Project, Revenue Bonds		
Series A		
5.375%, due 8/1/50	1,250,000	1,360,063
Housing & Redevelopment Authority of The City of St. Paul Minnesota, HealthCare System, Revenue Bonds		
5.00%, due 11/15/29	1,745,000	2,172,263
5.00%, due 11/15/40	1,775,000	2,209,609
Housing & Redevelopment Authority of The City of St. Paul Minnesota, Hmong College Preparatory Academy Project, Revenue Bonds		
Series A		
5.75%, due 9/1/46	3,000,000	3,326,610
Housing & Redevelopment Authority of The City of St. Paul Minnesota, Nova Classical Academy,	1,000,000	1,067,830

Revenue Bonds		
Series A		
6.625%, due 9/1/42		
Minneapolis MN, Charter School Lease, Twin Cities International School Project, Revenue Bonds		
Series A		
5.00%, due 12/1/47 (a)	4,085,000	4,265,434
Minnesota Higher Education Facilities Authority, Augsburg College, Revenue Bonds		
Series A		
5.00%, due 5/1/46	325,000	326,778
		<u>132,308,917</u>
<b>Mississippi 0.0% ‡</b>		
Mississippi Development Bank, Magnolia Regional Health Center Project, Revenue Bonds		
Series A		
6.75%, due 10/1/36	1,250,000	1,263,275
<b>Missouri 0.4%</b>		
Branson Industrial Development Authority, Branson Landing-Retail Project, Tax Allocation		
5.25%, due 6/1/21	15,000	14,965
5.50%, due 6/1/29	3,510,000	3,411,825
Kansas City Industrial Development Authority, Kansas City Parking LLC, Revenue Bonds		
6.25%, due 9/1/32	1,000,000	1,000,000
Lee's Summit Industrial Development Authority, Fair Community Improvement District, Special Assessment		
5.00%, due 5/1/35	1,130,000	1,124,090
6.00%, due 5/1/42	2,800,000	2,799,776
Lees Summit MO, Special Obligation Tax, Improvement Summit Fair Project, Tax Allocation		
4.875%, due 11/1/37 (a)	2,000,000	1,874,780
Maryland Heights Industrial Development Authority, St. Louis Community Ice Center Project, Revenue Bonds		
Series A		
5.00%, due 3/15/49	7,750,000	6,368,485
Missouri Health & Educational Facilities Authority, A.T. Still University of Health Sciences, Revenue Bonds		
4.00%, due 10/1/43	1,125,000	1,254,510
Missouri Health & Educational Facilities Authority, Maryville University of St. Louis Project, Revenue Bonds		
Series A		
4.00%, due 6/15/41	3,300,000	3,515,523
Series A		
5.00%, due 6/15/45	3,520,000	4,160,499
Saint Louis MO, Land Clearance Authority, Scottrade Center Project, Revenue Bonds		
Series A		
5.00%, due 4/1/48	3,250,000	3,605,063
St. Joseph Industrial Development Authority, Living Community of St. Joseph, Revenue Bonds		
Series A		
4.50%, due 1/1/40	2,000,000	1,827,800
St. Louis County Industrial Development Authority, Nazareth Living Center Project, Revenue Bonds		
5.125%, due 8/15/45	1,900,000	1,907,068
		<u>32,864,384</u>
<b>Montana 0.1%</b>		
Montana Facilities Finance Authority, Kalispell Regional Medical Center, Revenue Bonds		
Series B		
5.00%, due 7/1/48	5,765,000	6,641,684
<b>Nevada 0.3%</b>		
City of Reno NV, Revenue Bonds		
Series D		
(zero coupon), due 7/1/58 (a)	9,000,000	862,290
City of Reno NV, Transportation Rail Access Project, Revenue Bonds		
Series C		
(zero coupon), due 7/1/58 (a)	18,000,000	2,438,820
Series A		
4.00%, due 6/1/43	2,500,000	2,587,250
Las Vegas NV, New Convention & Visitors Authority, Revenue Bonds		
Series B		
4.00%, due 7/1/39	4,710,000	5,022,320
Series B		
4.00%, due 7/1/40	4,640,000	4,937,795
Las Vegas Redevelopment Agency, Tax Allocation		
5.00%, due 6/15/45	2,750,000	3,083,190
State of Nevada Department of Business & Industry, Somerset Academy of Las Vegas, Revenue Bonds (a)		
Series A		
5.00%, due 12/15/38	1,000,000	1,022,100
Series A		
5.00%, due 12/15/48	3,465,000	3,505,402
		<u>23,459,167</u>
<b>New Hampshire 0.2%</b>		
Manchester Housing & Redevelopment Authority, Inc., Revenue Bonds		
Series B, Insured: ACA		
(zero coupon), due 1/1/21	2,375,000	2,325,719
Series B, Insured: ACA		
(zero coupon), due 1/1/26	1,975,000	1,483,719
National Finance Authority, The Vista Project, Revenue Bonds		
Series A		
5.75%, due 7/1/54 (a)	1,500,000	1,543,065
New Hampshire Health & Education Facilities Authority Act, Kendal at Hanover, Revenue Bonds	1,800,000	1,902,330

5.00%, due 10/1/46		
New Hampshire Health & Education Facilities Authority Act, Southern New Hampshire University, Revenue Bonds		
5.00%, due 1/1/42	2,825,000	2,929,581
New Hampshire Health & Education Facilities Authority, Catholic Medical Center, Revenue Bonds		
5.00%, due 7/1/44	3,000,000	3,385,470
		<u>13,569,884</u>
<b>New Jersey 4.8%</b>		
City of Atlantic NJ, Unlimited General Obligation Insured: AGM		
4.00%, due 11/1/26	805,000	846,490
New Jersey Economic Development Authority, Continental Airlines, Inc. Project, Revenue Bonds (b)		
5.25%, due 9/15/29	10,420,000	10,676,228
5.50%, due 4/1/28	195,000	192,884
Series B		
5.625%, due 11/15/30	15,085,000	15,699,110
New Jersey Economic Development Authority, Motor Vehicle Surcharge, Revenue Bonds		
Series A		
4.00%, due 7/1/34	1,000,000	1,064,910
New Jersey Economic Development Authority, New Jersey Transit Transportation Project, Revenue Bonds		
Series A		
4.00%, due 11/1/39	2,000,000	2,174,700
Series A		
4.00%, due 11/1/44	11,500,000	12,410,225
Series A		
5.00%, due 11/1/35	10,000,000	11,924,100
Series A		
5.00%, due 11/1/36	3,500,000	4,157,440
New Jersey Economic Development Authority, Port Newark Container Terminal LLC Project, Revenue Bonds		
5.00%, due 10/1/47 (b)	10,000,000	10,876,100
New Jersey Economic Development Authority, Private Activity The Goethals, Revenue Bonds Insured: AGM		
5.125%, due 7/1/42 (b)	1,705,000	1,898,756
New Jersey Economic Development Authority, Provident Group-Kean Properties, Revenue Bonds		
Series A		
5.00%, due 7/1/37	500,000	477,235
Series A		
5.00%, due 1/1/50	3,100,000	2,779,894
New Jersey Economic Development Authority, Revenue Bonds (b)		
5.125%, due 1/1/34	3,000,000	3,319,890
5.375%, due 1/1/43	2,000,000	2,208,760
New Jersey Economic Development Authority, Rowan Properties LLC, Revenue Bonds		
Series A		
5.00%, due 1/1/48	12,410,000	11,486,696
New Jersey Economic Development Authority, School Facilities Construction, Revenue Bonds		
5.00%, due 6/15/44	1,000,000	1,166,050
5.00%, due 6/15/49	7,090,000	8,214,261
New Jersey Economic Development Authority, Team Academy Charter School Project, Revenue Bonds		
6.00%, due 10/1/43	2,055,000	2,245,642
New Jersey Economic Development Authority, UMM Energy Partners, Revenue Bonds		
Series A		
5.125%, due 6/15/43 (b)	2,000,000	2,120,040
New Jersey Educational Facilities Authority, College of St. Elizabeth, Revenue Bonds		
Series D		
5.00%, due 7/1/46	2,190,000	2,202,133
New Jersey Health Care Facilities Financing Authority, St. Peter's University Hospital, Revenue Bonds		
5.75%, due 7/1/37	2,520,000	2,527,736
6.25%, due 7/1/35	2,725,000	2,814,326
New Jersey Health Care Facilities Financing Authority, University Hospital, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 7/1/46	3,750,000	4,213,838
New Jersey State Economic Development Authority, State Government Buildings Project, Revenue Bonds		
Series C		
5.00%, due 6/15/42	9,210,000	10,490,927
New Jersey Transportation Trust Fund Authority, Revenue Bonds		
Series BB		
4.00%, due 6/15/50	5,105,000	5,441,266
New Jersey Turnpike Authority, Revenue Bonds		
Series E		
5.00%, due 1/1/45	8,830,000	9,952,381
South Jersey Port Corp., Revenue Bonds		
Series B		
5.00%, due 1/1/42 (b)	12,345,000	13,504,813
Series B		
5.00%, due 1/1/48 (b)	9,210,000	9,990,916
Series A		
5.00%, due 1/1/49	8,455,000	9,503,589
South Jersey Transportation Authority LLC, Revenue Bonds		
Series A		
5.00%, due 11/1/39	500,000	544,450
State of New Jersey, Unlimited General Obligation Notes		
Series A		
4.00%, due 9/25/20 (a)	125,000,000	125,060,000
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/46	10,215,000	11,932,448
Series B	38,700,000	43,744,158

5.00%, due 6/1/46		357,862,392
<b>New Mexico 0.1%</b>		
New Mexico Hospital Equipment Loan Council, Gerald Champion, Revenue Bonds 5.50%, due 7/1/42	7,250,000	7,714,725
Santa Fe Retirement Facilities, El Castillo Retirement Project, Revenue Bonds Series B-1 2.625%, due 5/15/25	1,000,000	958,350
		<u>8,673,075</u>
<b>New York 3.6%</b>		
Albany Industrial Development Agency, Brighter Choice Charter School, Revenue Bonds Series A 5.00%, due 4/1/32	1,500,000	1,501,260
Build NYC Resource Corp., Metropolitan Lighthouse Charter School Project, Revenue Bonds Series A 5.00%, due 6/1/47 (a)	1,225,000	1,279,598
Build NYC Resource Corp., Pratt Paper, Inc. Project, Revenue Bonds 5.00%, due 1/1/35 (a)(b)	1,500,000	1,608,240
City of New Rochelle NY, Iona College Project, Revenue Bonds Series A 5.00%, due 7/1/40	3,455,000	3,747,500
City of Newburgh NY, Limited General Obligation Series A 5.00%, due 6/15/21	750,000	773,160
Series A 5.00%, due 6/15/26	960,000	1,045,498
Series A 5.50%, due 6/15/31	750,000	823,763
Dutchess County Industrial Development Agency, Bard College Civic Facility, Revenue Bonds Series A-2 4.50%, due 8/1/36	500,000	473,750
Series A-1 5.00%, due 8/1/46	14,765,000	14,346,560
Erie County Tobacco Asset Securitization Corp., Revenue Bonds Subseries B (zero coupon), due 6/1/47	40,000,000	7,504,000
Jefferson County Civic Facility Development Corp., Samaritan Medical Center Project, Revenue Bonds Series A 4.00%, due 11/1/42	3,605,000	3,632,867
Metropolitan Transportation Authority, Green Bond, Revenue Bonds Series A-1 4.00%, due 11/15/46	21,945,000	22,952,275
Metropolitan Transportation Authority, Revenue Bonds Series F 5.00%, due 11/15/30	10,260,000	10,713,697
Monroe County Industrial Development Corp., St. Ann's Community Project, Revenue Bonds 5.00%, due 1/1/40	3,000,000	2,829,090
MTA Hudson Rail Yards Trust Obligations, Revenue Bonds Series A 5.00%, due 11/15/56	7,400,000	8,259,510
Nassau County Tobacco Settlement Corp., Asset-Backed, Revenue Bonds Series A-3 5.00%, due 6/1/35	2,075,000	2,075,166
Series A-3 5.125%, due 6/1/46	13,155,000	13,156,710
New York City Industrial Development Agency, Queens Baseball Stadium, Revenue Bonds Insured: AMBAC 5.00%, due 1/1/36	1,500,000	1,500,435
Insured: AMBAC 5.00%, due 1/1/39	5,695,000	5,696,652
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds Series A (zero coupon), due 11/15/47	10,000,000	4,192,100
New York Counties Tobacco Trust V, Pass Through, Revenue Bonds Series S 1 (zero coupon), due 6/1/38	2,500,000	871,850
New York Liberty Development Corp., World Trade Center, Revenue Bonds (a) Class 1 5.00%, due 11/15/44	2,000,000	2,129,660
Class 2 5.15%, due 11/15/34	4,150,000	4,406,221
Class 2 5.375%, due 11/15/40	6,500,000	6,889,740
Class 3 7.25%, due 11/15/44	10,500,000	11,407,620
New York State Dormitory Authority, Montefiore Obligated Group, Revenue Bonds Series A 4.00%, due 8/1/37	3,250,000	3,571,002
Series A 4.00%, due 8/1/38	3,250,000	3,561,675
Series A 5.00%, due 8/1/32	3,845,000	4,692,361
Series A 5.00%, due 8/1/35	2,350,000	2,836,027
New York State Dormitory Authority, Orange Regional Medical Center, Revenue Bonds (a) 5.00%, due 12/1/29	1,000,000	1,201,540
5.00%, due 12/1/30	1,200,000	1,434,624

New York State Dormitory Authority, Revenue Bonds Series A 4.00%, due 7/1/50	6,000,000	6,898,140
New York State Dormitory Authority, Touro College & University System, Revenue Bonds 5.00%, due 1/1/47	9,000,000	9,621,360
New York Transportation Development Corp., American Airlines, Inc., Revenue Bonds 5.00%, due 8/1/26 (b)	10,200,000	10,230,294
New York Transportation Development Corp., John F. Kennedy International Airport, Revenue Bonds (b) 5.25%, due 8/1/31	5,030,000	5,252,628
	6,470,000	6,767,749
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds Series A 5.25%, due 1/1/50 (b)	35,110,000	38,427,895
Oneida County Local Development Corp., Mohawk Valley Health System Project, Revenue Bonds Series A, Insured: AGM 3.00%, due 12/1/40	3,755,000	3,973,804
Series A, Insured: AGM 3.00%, due 12/1/44	6,750,000	7,067,115
Orange County Funding Corp., Mount St. Mary College, Revenue Bonds Series A 5.00%, due 7/1/42	1,430,000	1,457,385
Port Authority of New York & New Jersey, JFK International Airport, Revenue Bonds 6.00%, due 12/1/42	3,500,000	3,525,200
Riverhead Industrial Development Agency, Revenue Bonds 7.00%, due 8/1/43	1,500,000	1,676,520
Rockland Tobacco Asset Securitization Corp., Asset-Backed, Revenue Bonds Series B (zero coupon), due 8/15/50 (a)	13,000,000	1,836,250
Southold Local Development Corp., Peconic Landing, Inc. Project, Revenue Bonds 4.00%, due 12/1/45	815,000	802,196
Suffolk County Economic Development Corp., Peconic Landing Southold, Revenue Bonds 6.00%, due 12/1/40	900,000	916,524
Suffolk Tobacco Asset Securitization Corp., Revenue Bonds Series B 6.00%, due 6/1/48	1,125,000	1,126,215
Series C 6.625%, due 6/1/44	13,000,000	13,466,180
Tompkins County Development Corp., Kendal at Ithaca, Inc. Project, Revenue Bonds 5.00%, due 7/1/44	915,000	950,456
Westchester County Local Development Corp., Pace University, Revenue Bonds Series A 5.50%, due 5/1/42	6,205,000	6,781,755
		<u>271,891,817</u>
<b>North Carolina 0.7%</b>		
North Carolina Department of Transportation, I-77 Hot Lanes Project, Revenue Bonds 5.00%, due 6/30/54 (b)	10,000,000	10,417,700
North Carolina Medical Care Commission Retirement Facilities Revenue, Sharon Towers, Revenue Bonds 5.00%, due 7/1/49	1,500,000	1,589,505
North Carolina Medical Care Commission Retirement Facilities Revenue, The Pines at Davidson Project, Revenue Bonds Series A 5.00%, due 1/1/49	4,500,000	4,823,235
North Carolina Medical Care Commission Retirement Facilities Revenue, United Methodist Retirement Homes, Revenue Bonds Series A 5.00%, due 10/1/47	4,100,000	4,262,606
North Carolina Turnpike Authority, Revenue Bonds Insured: AGM 3.00%, due 1/1/42	2,800,000	2,989,028
5.00%, due 1/1/49	10,000,000	12,066,400
Insured: AGM 5.00%, due 1/1/49	5,000,000	6,193,850
Series A 5.00%, due 7/1/54	10,000,000	10,887,800
		<u>53,230,124</u>
<b>North Dakota 0.6%</b>		
Cass County Health Facilities, Essentia Health Obligated Group, Revenue Bonds Series B 5.25%, due 2/15/53	9,500,000	11,206,010
Ward County ND, Health Care Facilities, Trinity Health Obligated Group, Revenue Bonds Series C 5.00%, due 6/1/48	28,640,000	31,746,581
		<u>42,952,591</u>
<b>Ohio 5.6%</b>		
Akron Bath Copley Joint Township Hospital District, Revenue Bonds 5.25%, due 11/15/46	20,725,000	23,795,409
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds Series A-2, Class 1 4.00%, due 6/1/48	1,500,000	1,679,625
Series B-2, Class 2 5.00%, due 6/1/55	145,900,000	161,037,125
Cleveland-Cuyahoga County Port Authority, Center for Dialysis Care Project, Revenue Bonds Series A 5.00%, due 12/1/42	5,205,000	5,914,806
Cleveland-Cuyahoga County Port Authority, Euclid Avenue Development Corp. Project, Revenue Bonds 4.00%, due 8/1/44	12,720,000	13,921,150



<b>Cleveland-Cuyahoga County Port Authority, Revenue Bonds</b>		
Series A		
5.00%, due 12/1/47	1,435,000	1,614,102
7.00%, due 12/1/18 (e)(f)(g)	710,000	184,600
7.35%, due 12/1/31 (e)(f)(g)	6,000,000	1,560,000
<b>County of Cuyahoga OH, MetroHealth System, Revenue Bonds</b>		
4.75%, due 2/15/47	1,440,000	1,562,270
5.00%, due 2/15/37	5,350,000	6,050,208
5.00%, due 2/15/52	7,000,000	7,786,030
5.00%, due 2/15/57	8,610,000	9,585,169
5.50%, due 2/15/57	33,730,000	38,327,736
<b>County of Hamilton OH, Christ Hospital Project, Revenue Bonds</b>		
5.50%, due 6/1/42	2,500,000	2,742,200
<b>County of Hamilton OH, Life Enriching Communities Project, Revenue Bonds</b>		
5.00%, due 1/1/42	1,080,000	1,100,790
5.00%, due 1/1/46	2,090,000	2,161,896
<b>County of Lucas Ohio Hospital Revenue, ProMedica Healthcare Obligated Group, Revenue Bonds</b>		
Series A		
5.25%, due 11/15/48	53,350,000	60,432,746
<b>Franklin County Convention Facilities Authority, Greater Columbus Convention Center Hotel Expansion Project, Revenue Bonds</b>		
5.00%, due 12/1/51	4,500,000	4,391,280
<b>Ohio Air Quality Development Authority, Ohio Valley Electric Corp. Project, Revenue Bonds</b>		
Series A		
3.25%, due 9/1/29	1,500,000	1,619,325
<b>Ohio Higher Educational Facilities Commission, Cleveland Institute of Art, Revenue Bonds</b>		
5.25%, due 12/1/48	1,000,000	1,017,460
5.50%, due 12/1/53	1,215,000	1,252,531
<b>Ohio Higher Educational Facilities Commission, Menorah Park Obligated Group, Revenue Bonds</b>		
5.25%, due 1/1/48	5,210,000	4,726,147
<b>Ohio Higher Educational Facility Commission, Tiffin University Project, Revenue Bonds</b>		
4.00%, due 11/1/49	5,000,000	4,804,300
5.00%, due 11/1/44	750,000	818,858
<b>Ohio Higher Educational Facility Commission, University of Findlay Project, Revenue Bonds</b>		
5.00%, due 3/1/39	3,775,000	4,081,001
5.00%, due 3/1/44	9,610,000	10,262,711
<b>Ohio Hospital Revenue, University Hospitals Health System, Inc., Revenue Bonds</b>		
Series A		
4.00%, due 1/15/50	25,000,000	28,123,000
<b>Ohio State Air Quality Development Authority Exempt Facilities, Pratt Paper LLC Project, Revenue Bonds</b>		
4.50%, due 1/15/48 (a)(b)	4,000,000	4,254,760
<b>Port Authority of Greater Cincinnati Development Authority, Convention Center Hotel Acquisition &amp; Demolition Project, Revenue Bonds</b>		
Series A		
3.00%, due 5/1/23	5,500,000	5,510,010
<b>Summit County Development Finance Authority, Cleveland-Flats East Development, Tax Allocation</b>		
Series B		
6.875%, due 5/15/40	1,115,000	1,127,923
<b>Toledo-Lucas County Port Authority, University of Toledo Project, Revenue Bonds</b>		
Series A		
5.00%, due 7/1/34	1,400,000	1,451,128
Series A		
5.00%, due 7/1/39	2,000,000	2,053,960
Series A		
5.00%, due 7/1/46	9,790,000	9,988,150
		<u>424,938,406</u>
<b>Oklahoma 0.3%</b>		
<b>Norman Regional Hospital Authority, Revenue Bonds</b>		
4.00%, due 9/1/37	2,215,000	2,350,381
5.00%, due 9/1/37	3,500,000	4,053,245
<b>Oklahoma Development Finance Authority, Provident OK Educational Resources, Inc. Cross Village Student Housing Project, Revenue Bonds</b>		
Series A		
5.00%, due 8/1/47	20,110,000	8,044,000
Series A		
5.25%, due 8/1/57	25,250,000	10,100,000
<b>Tulsa County Industrial Authority, Montereau, Inc., Project, Revenue Bonds</b>		
5.25%, due 11/15/45	1,250,000	1,313,112
		<u>25,860,738</u>
<b>Oregon 0.4%</b>		
<b>Astoria Hospital Facilities Authority, Columbia Memorial Hospital, Revenue Bonds</b>		
3.50%, due 8/1/42	845,000	893,748
<b>Medford Hospital Facilities Authority, Asante Health System, Revenue Bonds</b>		
Insured: AGM		
0.14%, due 8/15/34 (c)	18,450,000	18,450,000
<b>Medford Hospital Facilities Authority, Revenue Bonds</b>		
5.00%, due 10/1/42	4,605,000	4,864,077
<b>Oregon State Facilities Authority, College Housing Northwest Project, Revenue Bonds</b>		
5.00%, due 10/1/48 (a)	1,560,000	1,557,551
<b>Oregon State Facilities Authority, Samaritan Health Services Project, Revenue Bonds</b>		
Series A		
5.00%, due 10/1/46	3,000,000	3,453,270
<b>Yamhill County Hospital Authority, Friendsview Retirement Community, Revenue Bonds</b>		
Series A		
5.00%, due 11/15/46	1,000,000	1,030,330
		<u>30,248,976</u>



**Pennsylvania 3.7%**

Allegheny County Higher Education Building Authority, Carlow University Project, Revenue Bonds 7.00%, due 11/1/40	1,000,000	1,082,840
Allegheny County Hospital Development Authority, Allegheny Health Network Obligated Group, Revenue Bonds Series A 4.00%, due 4/1/44	16,500,000	18,188,115
Allegheny County Industrial Development Authority, Propel Charitable School Sunrise, Revenue Bonds 6.00%, due 7/15/38	3,100,000	3,280,389
Allegheny County Industrial Development Authority, Propel Charter Montour, Revenue Bonds Series A 6.75%, due 8/15/35	275,000	275,795
Allentown Neighborhood Improvement Development Zone Authority, City Center Project, Revenue Bonds (a) 5.00%, due 5/1/42	28,325,000	29,647,669
5.125%, due 5/1/32	4,600,000	4,836,210
5.375%, due 5/1/42	4,225,000	4,427,631
Chambersburg Area Municipal Authority, Education Facilities, Revenue Bonds 5.50%, due 10/1/33	1,230,000	1,262,017
5.75%, due 10/1/38	3,450,000	3,560,158
5.75%, due 10/1/43	2,290,000	2,348,418
6.00%, due 10/1/48	3,350,000	3,485,575
Chester County Industrial Development Authority, Woodlands at Greystone Project, Special Assessment 5.125%, due 3/1/48 (a)	1,049,000	1,053,857
City of Erie Higher Education Building Authority, Mercyhurst University Project, Revenue Bonds 5.00%, due 9/15/27	820,000	858,614
5.00%, due 9/15/28	860,000	897,195
5.00%, due 9/15/29	175,000	181,823
5.00%, due 9/15/37	4,590,000	4,625,802
City of Harrisburg PA, Unlimited General Obligation Series F, Insured: AMBAC (zero coupon), due 9/15/20	365,000	363,237
Series F, Insured: AMBAC (zero coupon), due 9/15/22	545,000	497,787
City of York PA, Unlimited General Obligation 7.25%, due 11/15/41	270,000	293,031
Commonwealth Financing Authority PA, Tobacco Master Settlement Payment, Revenue Bonds Insured: AGM 4.00%, due 6/1/39	14,000,000	15,953,980
Cumberland County Municipal Authority, Asbury Pennsylvania Obligation Group, Revenue Bonds 5.25%, due 1/1/32	300,000	301,440
Cumberland County Municipal Authority, Diakon Lutheran Social Ministries Project, Revenue Bonds Series A 5.00%, due 1/1/39	2,000,000	2,178,800
Dauphin County General Authority, Harrisburg University Science Technology Project, Revenue Bonds (a) 5.00%, due 10/15/34	6,150,000	5,955,106
5.125%, due 10/15/41	5,000,000	4,695,200
Delaware County Authority, Cabrini University, Revenue Bonds 5.00%, due 7/1/42	1,405,000	1,482,570
Erie County Hospital Authority, St. Mary's Home Erie Project, Revenue Bonds Series A, Insured: AGC 4.50%, due 7/1/23	120,000	120,384
Franklin County Industrial Development Authority, Menno-Haven, Inc. Project, Revenue Bonds 5.00%, due 12/1/39	375,000	382,913
5.00%, due 12/1/49	1,020,000	1,025,447
General Authority of Southcentral Pennsylvania, York Academy Regional Charter School Project, Revenue Bonds (a) Series A 6.00%, due 7/15/38	3,000,000	3,372,390
Series A 6.50%, due 7/15/48	4,500,000	5,124,645
Huntingdon County General Authority, Aicup Financing Program, Juniata College, Revenue Bonds Series 002 5.00%, due 5/1/46	4,255,000	4,457,155
Lancaster County Hospital Authority, St. Anne's Retirement Community, Inc. Project, Revenue Bonds 5.00%, due 3/1/45	500,000	510,820
5.00%, due 3/1/50	750,000	763,583
Lancaster Industrial Development Authority, Willow Valley Communities Project, Revenue Bonds 4.00%, due 12/1/44	1,550,000	1,675,829
4.00%, due 12/1/49	1,900,000	2,037,541
5.00%, due 12/1/44	1,675,000	1,897,608
5.00%, due 12/1/49	2,365,000	2,659,135
Montgomery County Higher Education & Health Authority, Philadelphia Presbyterian Homes Project, Revenue Bonds 4.00%, due 12/1/48	4,005,000	3,765,381
Montgomery County Higher Education & Health Authority, Thomas Jefferson University Project, Revenue Bonds 4.00%, due 9/1/44	3,000,000	3,361,530
Series A 4.00%, due 9/1/49	1,660,000	1,829,220
4.00%, due 9/1/49	6,750,000	7,513,762
4.00%, due 9/1/51	4,000,000	4,435,240
Montgomery County Industrial Development Authority, ACTS Retirement - Life Communities, Inc., Revenue Bonds 5.00%, due 11/15/36	5,000,000	5,785,100
Montgomery County Industrial Development Authority, Albert Einstein Healthcare, Revenue Bonds		

5.25%, due 1/15/45	6,300,000	6,689,781
5.25%, due 1/15/46	1,000,000	1,060,520
New Wilmington Municipal Authority, Westminster College Project, Revenue Bonds 5.25%, due 5/1/46	3,700,000	3,942,128
Northeastern Pennsylvania Hospital & Education Authority, King's College Project, Revenue Bonds 5.00%, due 5/1/44	1,000,000	1,091,330
5.00%, due 5/1/49	1,350,000	1,467,720
Northeastern Pennsylvania Hospital & Education Authority, Wilkes University Project, Revenue Bonds Series A 5.25%, due 3/1/42	7,640,000	7,734,660
Pennsylvania Economic Development Financing Authority, American Airlines Group, Revenue Bonds Series B 8.00%, due 5/1/29	245,000	245,595
Pennsylvania Economic Development Financing Authority, Bridges Finance Co., Revenue Bonds 4.125%, due 12/31/38 (b)	4,000,000	4,174,640
Pennsylvania Economic Development Financing Authority, PPL Energy Supply, Revenue Bonds Series C 5.00%, due 12/1/37 (c)	5,500,000	5,500,165
Pennsylvania Higher Educational Facilities Authority, Holy Family University, Revenue Bonds Series A 6.25%, due 9/1/33	1,560,000	1,662,742
Series A 6.50%, due 9/1/38	1,000,000	1,064,840
Pennsylvania Higher Educational Facilities Authority, Shippensburg University Student Services, Revenue Bonds 5.00%, due 10/1/44	1,000,000	1,103,320
Pennsylvania Higher Educational Facilities Authority, Shippensburg University, Revenue Bonds 6.25%, due 10/1/43	1,000,000	1,067,530
Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Revenue Bonds 4.00%, due 8/15/49	10,335,000	11,785,517
Pennsylvania Higher Educational Facilities Authority, Widener University, Revenue Bonds Series A 5.50%, due 7/15/38	2,500,000	2,627,150
5.50%, due 7/15/43	2,400,000	2,508,960
Pennsylvania Turnpike Commission, Revenue Bonds Series C 5.00%, due 12/1/44	16,535,000	18,709,352
Philadelphia Authority for Industrial Development, First Philadelphia Preparatory Charter School Project, Revenue Bonds Series A 7.25%, due 6/15/43	4,500,000	5,049,315
Philadelphia Authority for Industrial Development, Health Activity, Revenue Bonds 6.50%, due 6/1/45	2,200,000	2,128,786
Philadelphia Authority for Industrial Development, International Education & Community Initiatives Project, Revenue Bonds (a) Series A 5.125%, due 6/1/38	2,000,000	2,085,580
Series A 5.25%, due 6/1/48	3,085,000	3,207,104
Philadelphia Authority for Industrial Development, MaST Charter School Project, Revenue Bonds 5.00%, due 8/1/40	600,000	704,172
5.00%, due 8/1/50	1,050,000	1,221,035
Philadelphia Authority for Industrial Development, New Foundation Charter School Project, Revenue Bonds 6.625%, due 12/15/41	1,000,000	1,146,820
Philadelphia Authority for Industrial Development, Nueva Esperanza, Inc., Revenue Bonds 8.20%, due 12/1/43	1,800,000	1,970,946
Philadelphia Authority for Industrial Development, Tacony Academy Charter School, Revenue Bonds 7.375%, due 6/15/43	1,500,000	1,636,455
Philadelphia Authority for Industrial Development, University of the Arts, Revenue Bonds 5.00%, due 3/15/45 (a)	5,500,000	5,643,275
Scranton Redevelopment Authority, Revenue Bonds Series A 5.00%, due 11/15/28	9,000,000	8,790,750
Scranton-Lackawanna Health & Welfare Authority, Marywood University Project, Revenue Bonds 5.00%, due 6/1/36	1,000,000	1,023,250
5.00%, due 6/1/46	2,625,000	2,643,270
Susquehanna Area Regional Airport Authority, Revenue Bonds Series B, Insured: BAM 4.00%, due 1/1/33	3,000,000	3,080,790
West Shore Area Authority, Holy Spirit Hospital Sisters, Revenue Bonds 6.50%, due 1/1/41	1,200,000	1,230,840
		<u>276,449,280</u>
<b>Puerto Rico 8.6%</b>		
Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50	46,000,000	6,848,020
5.375%, due 5/15/33	2,740,000	2,755,700
5.625%, due 5/15/43	37,890,000	38,069,220
Children's Trust Fund Puerto Rico Tobacco Settlement, Revenue Bonds 5.50%, due 5/15/39	1,475,000	1,483,452
Commonwealth of Puerto Rico, Aqueduct & Sewer Authority, Revenue Bonds Series A, Insured: AGC 5.125%, due 7/1/47	4,800,000	4,801,248
Series A 6.00%, due 7/1/38	12,180,000	12,408,375

Series A 6.00%, due 7/1/44	36,755,000	37,444,156
Commonwealth of Puerto Rico, Public Improvement, Unlimited General Obligation		
Insured: AMBAC 4.50%, due 7/1/23	605,000	605,653
Series A, Insured: AGC 5.00%, due 7/1/25	250,000	251,655
Series A-4, Insured: AGM 5.00%, due 7/1/31	5,000,000	5,019,450
Series A, Insured: AGM 5.00%, due 7/1/35	550,000	565,405
Series A-4, Insured: AGM 5.25%, due 7/1/30	7,080,000	7,122,409
Series A, Insured: NATL-RE 5.50%, due 7/1/21	1,205,000	1,221,135
GDB Debt Recovery Authority of Puerto Rico, Revenue Bonds 7.50%, due 8/20/40	129,895,315	85,568,539
Puerto Rico Commonwealth, Aqueduct & Sewer Authority, Revenue Bonds		
Senior Lien-Series A 5.00%, due 7/1/21	2,080,000	2,160,600
Senior Lien-Series A 5.00%, due 7/1/22	4,705,000	4,934,369
Series A 5.00%, due 7/1/33	18,150,000	18,717,187
Series A 5.25%, due 7/1/42	34,535,000	35,614,219
Series B 5.35%, due 7/1/27	7,625,000	7,167,500
Series A 5.50%, due 7/1/28	13,510,000	14,337,487
Series A 6.00%, due 7/1/47	15,295,000	16,002,394
Puerto Rico Convention Center District Authority, Revenue Bonds		
Series A, Insured: AGC 4.50%, due 7/1/36	6,240,000	6,240,125
Series A, Insured: AMBAC 5.00%, due 7/1/31	7,765,000	7,767,252
Puerto Rico Electric Power Authority, Build America Bonds, Revenue Bonds (e)(f)		
Series EEE 5.95%, due 7/1/30	10,225,000	6,953,000
Series EEE-RSA-1 5.95%, due 7/1/30	16,310,000	11,131,575
Series EEE-RSA-1 6.05%, due 7/1/32	10,025,000	6,879,656
Series EEE 6.05%, due 7/1/32	1,225,000	837,594
Series YY-RSA-1 6.125%, due 7/1/40	24,095,000	16,565,312
Series YY 6.125%, due 7/1/40	22,010,000	15,076,850
Series EEE 6.25%, due 7/1/40	8,685,000	5,949,225
Puerto Rico Electric Power Authority, Revenue Bonds		
Series DDD-RSA-1 3.30%, due 7/1/19 (e)(f)	800,000	524,000
Series ZZ-RSA-1 4.25%, due 7/1/20 (e)(f)	435,000	294,713
Series ZZ-RSA-1 4.375%, due 7/1/21 (e)(f)	25,000	17,000
Series CCC-RSA-1 4.375%, due 7/1/22 (e)(f)	115,000	78,200
Series ZZ-RSA-1 4.50%, due 7/1/23 (e)(f)	95,000	64,838
Series CCC-RSA-1 4.60%, due 7/1/24 (e)(f)	200,000	136,500
Series ZZ-RSA-1 4.625%, due 7/1/25 (e)(f)	65,000	44,363
Series CCC-RSA-1 4.625%, due 7/1/25 (e)(f)	235,000	160,388
Series XX-RSA-1 4.75%, due 7/1/26 (e)(f)	320,000	218,400
Series ZZ-RSA-1 4.75%, due 7/1/27 (e)(f)	405,000	276,413
Series A-RSA-1 4.80%, due 7/1/29 (e)(f)	690,000	470,925
Series TT-RSA-1 5.00%, due 7/1/20 (e)(f)	2,195,000	1,503,575
Series DDD-RSA-1 5.00%, due 7/1/20 (e)(f)	3,020,000	2,068,700
Series DDD-RSA-1 5.00%, due 7/1/21 (e)(f)	275,000	189,063
Series PP, Insured: NATL-RE 5.00%, due 7/1/22	200,000	200,892
Series SS, Insured: NATL-RE 5.00%, due 7/1/22	1,140,000	1,145,084
Series RR, Insured: NATL-RE 5.00%, due 7/1/23	4,580,000	4,607,480

Series TT-RSA-1 5.00%, due 7/1/23 (e)(f)	365,000	250,938
Series RR, Insured: NATL-RE 5.00%, due 7/1/24	115,000	115,868
Series SS, Insured: NATL-RE 5.00%, due 7/1/25	770,000	775,813
Series TT-RSA-1 5.00%, due 7/1/25 (e)(f)	810,000	556,875
Series CCC-RSA-1 5.00%, due 7/1/25 (e)(f)	575,000	395,312
Series TT-RSA-1 5.00%, due 7/1/26 (e)(f)	1,050,000	721,875
Series TT, Insured: AGM 5.00%, due 7/1/27	150,000	150,993
Series TT-RSA-1 5.00%, due 7/1/27 (e)(f)	545,000	374,687
Series WW-RSA-1 5.00%, due 7/1/28 (e)(f)	1,155,000	794,062
Series TT-RSA-1 5.00%, due 7/1/32 (e)(f)	1,250,000	859,375
Series TT-RSA-1 5.00%, due 7/1/37 (e)(f)	1,620,000	1,113,750
Series A-RSA-1 5.00%, due 7/1/42 (e)(f)	4,525,000	3,110,937
Series A-RSA-1 5.05%, due 7/1/42 (e)(f)	300,000	206,250
Series ZZ-RSA-1 5.25%, due 7/1/20 (e)(f)	225,000	154,688
Series ZZ-RSA-1 5.25%, due 7/1/23 (e)(f)	620,000	427,025
Series AAA-RSA-1 5.25%, due 7/1/24 (e)(f)	3,000,000	2,070,000
Series ZZ-RSA-1 5.25%, due 7/1/26 (e)(f)	2,030,000	1,400,700
Series AAA-RSA-1 5.25%, due 7/1/26 (e)(f)	110,000	75,900
Series CCC-RSA-1 5.25%, due 7/1/26 (e)(f)	330,000	227,700
Series VV, Insured: NATL-RE 5.25%, due 7/1/29	630,000	646,374
Series VV, Insured: NATL-RE 5.25%, due 7/1/30	3,850,000	3,945,133
Series AAA-RSA-1 5.25%, due 7/1/30 (e)(f)	985,000	679,650
Series VV, Insured: NATL-RE 5.25%, due 7/1/32	345,000	352,776
Series WW-RSA-1 5.25%, due 7/1/33 (e)(f)	1,510,000	1,041,900
Series XX-RSA-1 5.25%, due 7/1/35 (e)(f)	2,265,000	1,562,850
Series XX-RSA-1 5.25%, due 7/1/40 (e)(f)	8,500,000	5,865,000
Series BBB 5.40%, due 7/1/28 (e)(f)	5,620,000	3,793,500
Series WW-RSA-1 5.50%, due 7/1/21 (e)(f)	245,000	169,663
Series WW-RSA-1 5.50%, due 7/1/38 (e)(f)	315,000	218,138
Series 2013A-RSA-1 6.75%, due 7/1/36 (e)(f)	1,730,000	1,215,325
Series 2013A-RSA-1 7.00%, due 7/1/40 (e)(f)	140,000	98,700
Series 2013A-RSA-1 7.00%, due 7/1/43 (e)(f)	2,000,000	1,410,000
<b>Puerto Rico Highway &amp; Transportation Authority, Revenue Bonds</b>		
Insured: AMBAC (zero coupon), due 7/1/27	200,000	147,578
Series A, Insured: NATL-RE 4.75%, due 7/1/38	1,070,000	1,076,452
Series A, Insured: AGM 4.75%, due 7/1/38	650,000	650,078
Insured: NATL-RE 5.00%, due 7/1/22	345,000	346,183
Insured: AGC 5.00%, due 7/1/23	2,870,000	2,887,880
Insured: NATL-RE 5.00%, due 7/1/28	460,000	460,635
Series N, Insured: AMBAC 5.25%, due 7/1/30	3,680,000	3,926,192
Series N, Insured: AMBAC 5.25%, due 7/1/31	9,295,000	9,835,597
Series CC, Insured: AGM 5.25%, due 7/1/32	4,500,000	4,917,600
Series N, Insured: NATL-RE 5.25%, due 7/1/33	7,490,000	7,657,027
Series CC, Insured: AGM 5.25%, due 7/1/36	1,850,000	2,039,218

Series L, Insured: AMBAC 5.25%, due 7/1/38	1,035,000	1,076,172
Series N, Insured: AGC, AGM 5.50%, due 7/1/25	2,245,000	2,456,659
Insured: NATL-RE 5.50%, due 7/1/28	7,550,000	7,882,275
Series CC, Insured: NATL-RE 5.50%, due 7/1/29	5,010,000	5,229,638
Series CC, Insured: AGC 5.50%, due 7/1/31	2,790,000	3,106,219
Series CC, Insured: AGM 5.50%, due 7/1/31	465,000	517,703
<b>Puerto Rico Infrastructure Financing Authority, Revenue Bonds</b>		
Series A 8.25%, due 5/1/17 (a)(e)(f)(g)	7,100,000	4,508,500
<b>Puerto Rico Municipal Finance Agency, Revenue Bonds</b>		
Series A, Insured: AGM 5.00%, due 8/1/27	2,530,000	2,546,749
<b>Puerto Rico Public Buildings Authority, Government Facilities, Revenue Bonds</b>		
Series K, Insured: AGM 5.25%, due 7/1/27	5,970,000	6,017,581
<b>Puerto Rico Public Buildings Authority, Revenue Bonds</b>		
Series G, Insured: AGC 4.75%, due 7/1/32	270,000	270,300
Insured: AGC 5.25%, due 7/1/33	680,000	683,971
Series D, Insured: AMBAC 5.45%, due 7/1/31	305,000	305,214
<b>Puerto Rico Sales Tax Financing Corp., COFINA, Revenue Bonds</b>		
Class 2 (zero coupon), due 8/1/54	516,302	97,958
<b>Puerto Rico Sales Tax Financing Corp., Revenue Bonds</b>		
Series A-1 (zero coupon), due 7/1/27	700,000	587,223
Series A-1 (zero coupon), due 7/1/29	682,000	536,407
Series A-1 (zero coupon), due 7/1/31	879,000	638,075
Series A-1 (zero coupon), due 7/1/33	990,000	663,666
Series A-2 4.329%, due 7/1/40	4,728,000	4,935,417
Series A-1 4.50%, due 7/1/34	725,000	765,912
Series A-2 4.536%, due 7/1/53	112,000	117,699
Series A-1 4.75%, due 7/1/53	31,723,000	33,797,684
Series A-2 4.784%, due 7/1/58	3,639,000	3,887,944
Series A-1 5.00%, due 7/1/58	99,527,000	107,792,717
		<u>649,647,176</u>
<b>Rhode Island 0.3%</b>		
<b>Providence Redevelopment Agency, Port Providence Lease, Certificates of Participation</b>		
Series A, Insured: AGC (zero coupon), due 9/1/24	1,735,000	1,629,425
Series A, Insured: AGC (zero coupon), due 9/1/26	685,000	611,623
Series A, Insured: AGC (zero coupon), due 9/1/29	1,835,000	1,502,553
Series A, Insured: AGC (zero coupon), due 9/1/30	1,835,000	1,453,118
Series A, Insured: AGC (zero coupon), due 9/1/32	1,500,000	1,102,170
Series A, Insured: AGC (zero coupon), due 9/1/34	1,000,000	681,130
Series A, Insured: AGC (zero coupon), due 9/1/35	360,000	236,664
Series A, Insured: AGC (zero coupon), due 9/1/36	470,000	298,953
<b>Rhode Island Health &amp; Educational Building Corp., Lifespan Obligated Group, Revenue Bonds</b>		
5.00%, due 5/15/39	750,000	821,618
<b>Rhode Island Health &amp; Educational Building Corp., Public Schools Financing Project, Revenue Bonds</b>		
Insured: AMBAC 5.00%, due 5/15/21	65,000	65,259
<b>Rhode Island Turnpike &amp; Bridge Authority, Motor Fuel Tax, Revenue Bonds</b>		
Series A 4.00%, due 10/1/44	1,500,000	1,681,935
<b>Tobacco Settlement Financing Corp., Revenue Bonds</b>		
Series A (zero coupon), due 6/1/52	94,920,000	14,464,859
		<u>24,549,307</u>
<b>South Carolina 1.1%</b>		
<b>South Carolina Jobs-Economic Development Authority, Bishop Gadsden Episcopal Retirement Community, Revenue Bonds</b>		
Series A	1,160,000	1,136,800

4.00%, due 4/1/54		
Series A		
5.00%, due 4/1/54	3,000,000	3,257,550
South Carolina Jobs-Economic Development Authority, The Woodlands at Furman, Revenue Bonds		
5.25%, due 11/15/52	1,625,000	1,660,344
South Carolina Jobs-Economic Development Authority, Woodlands at Furman Project, Revenue Bonds		
Series A		
5.00%, due 11/15/54	1,000,000	998,290
5.25%, due 11/15/47	5,375,000	5,508,461
South Carolina Public Service Authority, Revenue Bonds		
Series B		
2.75%, due 12/1/51 (c)	1,710,000	1,705,537
Series C		
5.00%, due 12/1/46	5,900,000	6,665,820
Series E		
5.00%, due 12/1/48	21,570,000	23,745,335
Series A		
5.00%, due 12/1/50	4,660,000	5,319,250
Series B		
5.00%, due 12/1/56	6,055,000	7,077,084
Series E		
5.25%, due 12/1/55	13,900,000	16,199,477
Series A		
5.50%, due 12/1/54	5,100,000	5,762,898
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series D		
5.00%, due 12/1/43	5,570,000	5,892,614
		<u>84,929,460</u>
<b>South Dakota 0.1%</b>		
South Dakota Health & Educational Facilities Authority, Revenue Bonds		
Series E		
5.00%, due 11/1/42	3,150,000	3,362,090
<b>Tennessee 0.7%</b>		
Chattanooga-Hamilton County Hospital Authority, Revenue Bonds		
5.00%, due 10/1/44	6,500,000	6,649,045
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Lipscomb University Project, Revenue Bonds		
Series A		
5.00%, due 10/1/45	11,910,000	12,793,007
Series A		
5.25%, due 10/1/58	9,000,000	10,021,230
Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, Trevecca Nazarine University Project, Revenue Bonds		
5.00%, due 10/1/48	1,000,000	1,086,900
Metropolitan Nashville Airport Authority, Revenue Bonds		
Series B		
5.00%, due 7/1/54 (b)	19,050,000	23,504,652
		<u>54,054,834</u>
<b>Texas 5.5%</b>		
Bexar County Health Facilities Development Corp., Army Retirement Residence Foundation, Revenue Bonds		
5.00%, due 7/15/41	3,300,000	3,414,774
Central Texas Regional Mobility Authority, Revenue Bonds		
(zero coupon), due 1/1/23	1,000,000	966,560
(zero coupon), due 1/1/33	315,000	222,147
(zero coupon), due 1/1/34	3,275,000	2,228,179
(zero coupon), due 1/1/35	3,700,000	2,431,418
(zero coupon), due 1/1/36	2,000,000	1,266,020
(zero coupon), due 1/1/39	3,500,000	1,981,455
4.00%, due 1/1/41	6,250,000	6,644,750
5.00%, due 1/1/33	1,225,000	1,315,932
5.00%, due 1/1/42	2,340,000	2,485,946
5.00%, due 1/1/46	12,215,000	13,890,654
Central Texas Turnpike System, Revenue Bonds		
Series C		
5.00%, due 8/15/42	12,000,000	13,138,680
City of Houston TX, Airport System Revenue, United Airlines, Inc., Revenue Bonds		
5.00%, due 7/1/29 (b)	11,400,000	11,730,600
City of Lago Vista TX, Tessera on Lake Travis, Special Assessment		
4.875%, due 9/1/50	1,250,000	1,260,838
Clifton Higher Education Finance Corp., Idea Public Schools, Revenue Bonds		
5.75%, due 8/15/41	1,750,000	1,848,437
6.00%, due 8/15/43	3,500,000	3,910,900
Clifton Higher Education Finance Corp., Revenue Bonds		
Series A		
5.00%, due 12/1/45	2,500,000	2,699,950
Danbury Higher Education Authority, Golden Rule School, Inc., Revenue Bonds		
Series A		
4.00%, due 8/15/49	4,000,000	4,057,520
Decatur Hospital Authority, Wise Regional Health System, Revenue Bonds		
Series A		
5.25%, due 9/1/44	3,250,000	3,524,982
Grand Parkway Transportation Corp., 1st Tier Toll, Revenue Bonds		
4.00%, due 10/1/49	75,140,000	88,832,011
Series A		
5.50%, due 4/1/53	600,000	699,654



Harris County Cultural Education Facilities Finance Corp., Revenue Bonds 7.00%, due 1/1/43	1,500,000	1,734,675
Harris County Cultural Education Facilities Finance Corp., YMCA Greater Houston Area, Revenue Bonds		
Series A 5.00%, due 6/1/33	900,000	930,087
Series A 5.00%, due 6/1/38	1,960,000	2,010,705
Harris County-Houston Sports Authority Cap Appreciation, Senior Lien, Revenue Bonds		
Series A, Insured: AGM (zero coupon), due 11/15/40	1,060,000	427,795
Harris County-Houston Sports Authority, Revenue Bonds		
Series H, Insured: NATL-RE (zero coupon), due 11/15/24	970,000	882,063
Series H, Insured: NATL-RE (zero coupon), due 11/15/26	600,000	510,536
Series H, Insured: NATL-RE (zero coupon), due 11/15/29	735,000	551,068
Series H, Insured: NATL-RE (zero coupon), due 11/15/32	250,000	159,593
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/32	1,670,000	922,475
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/33	890,000	461,990
Series H, Insured: NATL-RE (zero coupon), due 11/15/33	185,000	110,874
Series A, Insured: AGM (zero coupon), due 11/15/34	2,035,000	1,203,051
Series A, Insured: NATL-RE (zero coupon), due 11/15/34	1,805,000	894,044
Series H, Insured: NATL-RE (zero coupon), due 11/15/38	1,395,000	607,467
Series A, Insured: AGM, NATL-RE (zero coupon), due 11/15/38	36,815,000	16,884,832
Series H, Insured: NATL-RE (zero coupon), due 11/15/39	1,525,000	622,825
Series H, Insured: NATL-RE (zero coupon), due 11/15/40	1,855,000	709,556
Series H, Insured: NATL-RE (zero coupon), due 11/15/41	700,000	250,943
Hemphill County Hospital District, Unlimited General Obligation 4.625%, due 2/1/39	2,765,000	3,026,320
Montgomery County Toll Road Authority, Revenue Bonds 5.00%, due 9/15/48	2,500,000	2,678,600
New Hope Cultural Education Facilities Corp., Collegiate Housing Denton Women's University Dining Project, Revenue Bonds		
Insured: AGM 4.00%, due 7/1/48	1,000,000	1,062,640
New Hope Cultural Education Facilities Corp., Collegiate Housing Tarleton State, Revenue Bonds		
Series A 5.00%, due 4/1/46	3,000,000	3,439,290
New Hope Cultural Education Facilities Corp., Cumberland Academy Project, Revenue Bonds		
Series A 5.00%, due 8/15/40 (a)	5,000,000	5,202,600
New Hope Cultural Education Facilities Corp., Jubilee Academic Center Project, Revenue Bonds (a)		
Series A 5.00%, due 8/15/36	5,000,000	5,040,850
Series A 5.125%, due 8/15/47	2,085,000	2,097,322
New Hope Cultural Education Facilities Corp., Quality Senior Housing Foundation of East Texas, Inc., Revenue Bonds		
Series A-1 5.00%, due 12/1/54	3,770,000	3,958,915
New Hope Cultural Education Facilities Corp., Stephenville Tarleton State, Revenue Bonds		
Series A 6.00%, due 4/1/45	3,550,000	4,020,446
New Hope Cultural Education Facilities Finance Corp., Legacy at Midtown Park Project, Revenue Bonds		
Series A 5.50%, due 7/1/54	1,500,000	1,422,870
New Hope Cultural Education Facilities Finance Corp., Wesleyan Homes, Inc., Project, Revenue Bonds		
5.00%, due 1/1/55	1,500,000	1,429,050
North East Texas Regional Mobility Authority, Revenue Bonds		
Series B 5.00%, due 1/1/41	6,000,000	6,512,040
Series B 5.00%, due 1/1/46	3,535,000	3,805,215
North Texas Tollway Authority, Revenue Bonds		
5.00%, due 1/1/50	1,750,000	2,089,045
Port Beaumont Navigation District Dock & Wharf Facilities, Jefferson Gulf Coast Energy Project, Revenue Bonds (a)(b)		
Series A 3.625%, due 1/1/35	2,595,000	2,593,495
Series A 4.00%, due 1/1/50	9,930,000	9,977,565
Port Freeport, Senior Lien, Revenue Bonds (b)		
Series A 4.00%, due 6/1/38	1,650,000	1,902,219
Series A	1,620,000	1,862,595

4.00%, due 6/1/39		
Port of Port Arthur Navigation District, Unlimited General Obligation		
4.00%, due 3/1/47 (b)	4,450,000	4,942,259
Red River Educational Finance Corp., Houston Baptist University Project, Revenue Bonds		
5.50%, due 10/1/46	6,250,000	6,893,125
San Juan Higher Education Finance Authority, Idea Public Schools, Revenue Bonds		
Series A		
6.70%, due 8/15/40	1,000,000	1,001,970
Tarrant County Cultural Education Facilities Finance Corp., Barton Creek Senior Living CTR, Revenue		
Bonds		
5.00%, due 11/15/40	1,500,000	1,549,755
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Revenue Bonds		
Series B		
5.00%, due 11/15/40	1,250,000	1,405,787
Texas Municipal Gas Acquisition & Supply Corp. III, Revenue Bonds		
5.00%, due 12/15/26	3,500,000	3,785,285
Texas Private Activity Bond Surface Transportation Corp., North Tarrant Express Managed Lanes Project,		
Revenue Bonds		
Series A		
4.00%, due 12/31/38	6,135,000	6,877,764
Series A		
4.00%, due 12/31/39	5,000,000	5,590,100
Texas Private Activity Bond Surface Transportation Corp., NTE Mobility, Revenue Bonds (b)		
5.00%, due 6/30/58	66,700,000	78,079,020
Senior Lien		
6.75%, due 6/30/43	11,700,000	13,405,860
Texas Private Activity Bond Surface Transportation Corp., Senior Lien, Blueridge Transportation Group		
LLC, Revenue Bonds (b)		
5.00%, due 12/31/50	5,235,000	5,524,495
5.00%, due 12/31/55	10,390,000	10,935,683
Texas Private Activity Bond Surface Transportation Corp., Senior Lien, LBJ Infrastructure, Revenue		
Bonds		
7.00%, due 6/30/40	3,080,000	3,094,876
7.50%, due 6/30/33	750,000	753,900
Texas Public Finance Authority Charter School Finance Corp., ED - Burnham Wood Project, Revenue		
Bonds		
Series A		
6.25%, due 9/1/36	400,000	400,496
Texas Transportation Commission, First Tier, State Highway 249, Revenue Bonds		
Series A		
5.00%, due 8/1/57	10,000,000	11,399,000
Travis County Health Facilities Development Corp., Westminster Manor, Revenue Bonds		
7.125%, due 11/1/40	1,000,000	1,016,420
		<u>417,202,858</u>
<b>U.S. Virgin Islands 1.4%</b>		
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds		
Series A		
5.00%, due 10/1/32	15,600,000	14,217,216
Virgin Islands Public Finance Authority, Matching Fund Loan, Revenue Bonds		
Series A		
4.00%, due 10/1/22	1,280,000	1,236,314
Series C		
5.00%, due 10/1/22	8,515,000	8,269,172
Series B		
5.00%, due 10/1/25	2,825,000	2,686,914
Series A		
5.00%, due 10/1/29	9,215,000	8,757,475
Series B		
5.25%, due 10/1/29	6,410,000	6,090,269
Subseries A		
6.00%, due 10/1/39	800,000	736,672
Series A		
6.625%, due 10/1/29	3,105,000	2,998,871
Series A		
6.75%, due 10/1/37	12,910,000	12,439,301
Virgin Islands Public Finance Authority, Revenue Bonds		
Series C		
5.00%, due 10/1/20	2,000,000	1,994,320
Series C		
5.00%, due 10/1/30	17,270,000	15,825,710
Series A		
5.00%, due 10/1/34	2,600,000	2,353,286
Series C		
5.00%, due 10/1/39	9,910,000	8,870,837
Virgin Islands Public Finance Authority, Senior Lien-Matching Fund Loan Note, Revenue Bonds		
Senior Lien-Series B		
5.00%, due 10/1/25	19,240,000	18,392,286
Virgin Islands Water & Power Authority-Electric System, Revenue Bonds		
Series A		
5.00%, due 7/1/31	1,145,000	1,008,493
		<u>105,877,136</u>
<b>Utah 0.3%</b>		
Utah Charter School Finance Authority, Da Vinci Academy, Revenue Bonds		
7.75%, due 3/15/39	700,000	731,598
Utah Infrastructure Agency, Telecommunication, Revenue Bonds		
4.00%, due 10/15/39	2,175,000	2,305,130
4.00%, due 10/15/42	1,970,000	2,063,477

Series A 5.00%, due 10/15/32	1,615,000	1,793,021
Series A 5.00%, due 10/15/34	3,385,000	3,733,994
Series A 5.00%, due 10/15/37	1,100,000	1,202,663
Series A 5.00%, due 10/15/40	4,130,000	4,486,254
Series A 5.375%, due 10/15/40	6,260,000	6,947,473
		<u>23,263,610</u>
<b>Vermont 0.1%</b>		
Vermont Educational & Health Buildings Financing Agency, Developmental & Mental Health Services, Revenue Bonds Series A, Insured: AGC 4.75%, due 8/15/36		
	500,000	515,730
Vermont Student Assistance Corp., Education Loan, Revenue Bonds Subseries B 4.50%, due 6/15/45 (b)		
	3,500,000	3,683,820
		<u>4,199,550</u>
<b>Virginia 2.0%</b>		
Farmville Industrial Development Authority Facilities, Longwood University Student Project, Revenue Bonds Series A 5.00%, due 1/1/48		
	7,000,000	7,542,080
Series A 5.00%, due 1/1/55	16,000,000	17,156,000
Series A 5.00%, due 1/1/59	7,605,000	8,170,280
Henrico County Economic Development Authority, Residential Care Facility, Revenue Bonds Series C 5.00%, due 12/1/47		
	2,200,000	2,232,186
Lynchburg Economic Development Authority, Randolph College Project, Revenue Bonds 5.00%, due 9/1/48		
	3,705,000	4,206,657
Newport News Economic Development Authority, LifeSpire, Revenue Bonds 5.00%, due 12/1/38		
	2,575,000	2,597,583
Norfolk Redevelopment and Housing Authority, Norfolk Retirement Community, Harbors Edge Project, Revenue Bonds Series B 4.00%, due 1/1/25		
	1,200,000	1,200,024
Series A 5.25%, due 1/1/54	3,300,000	3,424,839
Roanoke Economic Development Authority, Lynchburg College, Revenue Bonds Series A 4.00%, due 9/1/48		
	4,890,000	4,946,479
Salem Economic Development Authority, Educational Facilities, Roanoke College, Revenue Bonds 4.00%, due 4/1/45		
	1,000,000	1,028,030
5.00%, due 4/1/49	1,000,000	1,123,340
Tobacco Settlement Financing Corp., Convertible-Senior, Revenue Bonds Senior Lien-Series B2 5.20%, due 6/1/46		
	2,000,000	2,017,060
Tobacco Settlement Financing Corp., Revenue Bonds Series B1 5.00%, due 6/1/47		
	29,205,000	29,210,257
Virginia College Building Authority, Marymount University Project, Revenue Bonds Series B 5.00%, due 7/1/45 (a)		
	1,945,000	1,959,296
Virginia Small Business Financing Authority, Elizabeth River Crossing, Revenue Bonds Senior Lien 5.50%, due 1/1/42 (b)		
	18,245,000	19,166,920
Virginia Small Business Financing Authority, Express Lanes LLC, Revenue Bonds Senior Lien 5.00%, due 1/1/40 (b)		
	10,000,000	10,368,800
Virginia Small Business Financing Authority, Transform I-66 P3 Project, Revenue Bonds (b) 5.00%, due 12/31/52		
	12,160,000	13,642,182
5.00%, due 12/31/56	17,040,000	19,049,527
		<u>149,041,540</u>
<b>Washington 0.6%</b>		
Pend Oreille County Public Utility, District No. 1 Box Canyon, Revenue Bonds 4.00%, due 1/1/41		
	3,000,000	3,067,650
5.00%, due 1/1/48	5,430,000	5,915,225
Port of Seattle Industrial Development Corp., King County Public Hospital District, Special Facilities Delta Airlines, Revenue Bonds 5.00%, due 4/1/30 (b)		
	1,825,000	1,878,856
Washington Higher Educational Facilities Authority, Seattle Pacific University Project, Revenue Bonds 5.00%, due 10/1/45		
	3,800,000	4,551,336
Washington Higher Educational Facilities Authority, Whitworth University Project, Revenue Bonds Series A 5.00%, due 10/1/40		
	3,000,000	3,281,130
Washington State Convention Center Public Facilities District, Revenue Bonds 4.00%, due 7/1/58		
	8,250,000	8,445,195
Washington State Housing Finance Commission, Riverview Retirement Community, Revenue Bonds 5.00%, due 1/1/48		
	3,000,000	3,035,790
Whidbey Island Public Hospital District, Unlimited General Obligation 5.375%, due 12/1/39		
	9,920,000	10,526,112
5.50%, due 12/1/33	2,070,000	2,214,651
Whidbey Island Public Hospital District, Whidbey General Hospital, Limited General Obligation		

3.75%, due 12/1/32	100,000	101,201
4.00%, due 12/1/37	290,000	293,373
		<u>43,310,519</u>
<b>West Virginia 0.4%</b>		
Glenville State College, Board of Governors, Revenue Bonds		
5.25%, due 6/1/47	4,000,000	3,976,880
Monongalia County Commission Special District, University Town Center, Revenue Bonds		
Series A		
5.50%, due 6/1/37 (a)	4,000,000	4,187,080
West Virginia Hospital Finance Authority, Cabell Huntington Hospital Obligated Group, Revenue Bonds		
Series A		
4.00%, due 1/1/37	5,125,000	5,742,563
Series A		
4.00%, due 1/1/38	2,500,000	2,773,175
Series A		
4.125%, due 1/1/47	13,650,000	14,918,631
		<u>31,598,329</u>
<b>Wisconsin 2.4%</b>		
Public Finance Authority Education Revenue, Coral Academy of Science Las Vegas, Revenue Bonds		
Series A		
5.00%, due 7/1/48	2,000,000	2,266,260
Public Finance Authority Education Revenue, Guilford College, Revenue Bonds		
Series A		
5.00%, due 1/1/48	11,495,000	11,376,027
Public Finance Authority Education Revenue, Wilson Preparatory Academy, Revenue Bonds		
Series A		
5.00%, due 6/15/49 (a)	1,100,000	1,112,749
Public Finance Authority Educational Facilities, Lake Erie College Project, Revenue Bonds		
Series A		
5.875%, due 10/1/54 (a)	2,000,000	2,014,600
Public Finance Authority Educational Facilities, Wingate University, Revenue Bonds		
Series A		
5.25%, due 10/1/38	3,250,000	3,634,345
Public Finance Authority, Affinity Living Group NC-12 Obligated Group, Revenue Bonds		
6.75%, due 11/1/24 (a)	10,000,000	9,897,400
Public Finance Authority, Appalachian State University Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 7/1/50	1,000,000	1,096,360
Series A, Insured: AGM		
4.00%, due 7/1/55	1,250,000	1,365,775
Series A, Insured: AGM		
4.00%, due 7/1/59	1,600,000	1,748,096
Public Finance Authority, Bancroft NeuroHealth Project, Revenue Bonds		
Series A		
5.00%, due 6/1/36 (a)	750,000	805,920
Public Finance Authority, Cullowhee LLC, Revenue Bonds		
5.25%, due 7/1/47	2,000,000	2,078,340
Public Finance Authority, Fellowship Senior Living Project, Revenue Bonds		
Series A		
4.00%, due 1/1/46	2,955,000	2,775,159
Series A		
4.00%, due 1/1/52	12,085,000	11,054,754
Public Finance Authority, FFAH North Carolina & Missouri Portfolio, Revenue Bonds		
Series A		
4.75%, due 12/1/35	1,150,000	1,223,692
Series A		
5.00%, due 12/1/45	3,200,000	3,407,648
Series A		
5.15%, due 12/1/50	2,250,000	2,397,105
Public Finance Authority, Glenridge Palmer Ranch, Revenue Bonds		
Series A		
8.25%, due 6/1/46 (a)	1,000,000	1,054,770
Public Finance Authority, Guilford College, Revenue Bonds		
5.50%, due 1/1/47	6,160,000	6,296,629
Public Finance Authority, Irving Convention Center Hotel Project, Revenue Bonds		
Series A-2		
7.00%, due 1/1/50 (a)	13,990,000	13,045,955
Public Finance Authority, National Gypsum Co., Revenue Bonds		
4.00%, due 8/1/35 (b)	4,000,000	3,825,720
Public Finance Authority, NC A&T Real Estate Foundation LLC Project, Revenue Bonds		
Series A		
5.00%, due 6/1/44	1,350,000	1,408,657
Series A		
5.00%, due 6/1/49	7,125,000	7,396,534
Series B		
5.00%, due 6/1/49	2,720,000	2,823,659
Public Finance Authority, Nevada State College, Revenue Bonds		
5.00%, due 5/1/55 (a)	7,100,000	7,141,961
Public Finance Authority, North Carolina Leadership Academy, Revenue Bonds		
4.00%, due 6/15/29 (a)	325,000	331,461
Public Finance Authority, Roseman University Health Sciences, Revenue Bonds		
5.00%, due 4/1/30 (a)	700,000	773,766
5.00%, due 4/1/40 (a)	300,000	324,573
5.00%, due 4/1/50 (a)	1,000,000	1,065,380
5.50%, due 4/1/32	1,250,000	1,293,550
5.875%, due 4/1/45	6,650,000	7,207,070
Public Finance Authority, Senior-Obligation Group, Revenue Bonds	10,000,000	10,385,700

Series B 5.00%, due 7/1/42 (b)		
<b>Public Finance Authority, Ultimate Medical Academy Project, Revenue Bonds (a)</b>		
Series A 5.00%, due 10/1/29	3,000,000	3,330,000
Series A 5.00%, due 10/1/39	17,000,000	18,224,680
<b>Public Finance Authority, WakeMed Obligated Group, Revenue Bonds</b>		
Series A 4.00%, due 10/1/49	7,000,000	7,713,300
<b>Public Finance Authority, Wisconsin Airport Facilities, AFCO Investors II Portfolio, Revenue Bonds</b>		
5.75%, due 10/1/31 (a)(b)	1,670,000	1,739,088
<b>Public Finance Authority, Wisconsin Senior Living, Rose Villa Project, Revenue Bonds</b>		
Series A 5.75%, due 11/15/44 (a)	1,400,000	1,490,314
<b>Public Finance Authority, Wonderful Foundations Charter School, Revenue Bonds (a)</b>		
Series B (zero coupon), due 1/1/60	70,000,000	4,704,700
Series A-1 5.00%, due 1/1/55	4,295,000	4,385,023
<b>Wisconsin Health &amp; Educational Facilities Authority, Rogers Memorial Hospital, Inc. Revenue Bonds</b>		
Series A 5.00%, due 7/1/49	2,400,000	2,747,496
<b>Wisconsin Health &amp; Educational Facilities Authority, Sauk-Prairie Memorial Hospital, Inc., Revenue Bonds</b>		
5.375%, due 2/1/48	4,400,000	4,138,772
<b>Wisconsin Health &amp; Educational Facilities Authority, St. Camillus Health System, Inc., Revenue Bonds</b>		
Series B-3 2.25%, due 11/1/26	3,000,000	2,879,370
Series B-2 2.55%, due 11/1/27	3,000,000	2,905,020
		<u>176,887,378</u>
<b>Wyoming 0.0% ‡</b>		
<b>West Park Hospital District, West Park Hospital Project, Revenue Bonds</b>		
Series B 6.50%, due 6/1/27	500,000	520,465
<b>Wyoming Community Development Authority, Revenue Bonds</b>		
6.50%, due 7/1/43	930,000	947,512
		<u>1,467,977</u>
<b>Total Long-Term Municipal Bonds</b>		
(Cost \$6,126,129,734)		<u>6,527,213,403</u>
<b>Short-Term Municipal Notes 5.2%</b>		
<b>Arkansas 0.1%</b>		
<b>Tender Option Bond Receipts, Limited General Obligation</b>		
Series 2020-XF0954 0.21%, due 6/1/50 (a)(h)	8,000,000	8,000,000
<b>California 2.5%</b>		
<b>Bay Area Toll Authority, Revenue Bonds (h)</b>		
Series E1 0.11%, due 4/1/45	25,000,000	25,000,000
Series G1 0.12%, due 4/1/47	23,330,000	23,330,000
<b>Northern California Gas Authority No. 1, Gas Project, Revenue Bonds</b>		
Series B 0.918%, due 7/1/27 (h)	35,335,000	34,727,591
<b>Nuveen AMT-Free Quality Municipal Income Fund</b>		
Series A 0.92%, due 9/11/26 (h)	20,000,000	20,000,000
<b>Nuveen Enhanced Dividend Advantage Mutual Fund</b>		
Series A 0.92%, due 3/1/40 (h)	38,000,000	38,000,000
<b>Regents of the University of California Medical Center Pooled, Revenue Bonds</b>		
Series O-2 0.14%, due 5/15/45 (h)	10,000,000	10,000,000
<b>Sacramento Transportation Authority, Revenue Bonds</b>		
Series A 0.11%, due 10/1/38 (h)	16,100,000	16,100,000
<b>State of California, Unlimited General Obligation</b>		
Series B 0.10%, due 5/1/33 (h)	10,525,000	10,525,000
<b>University of California, Revenue Bonds</b>		
Series AL-4 0.10%, due 5/15/48 (h)	8,625,000	8,625,000
		<u>186,307,591</u>
<b>Florida 0.2%</b>		
<b>Lee Memorial Health Systems, Revenue Bonds</b>		
Series B 0.57%, due 4/1/49 (h)	14,000,000	14,000,000
<b>Illinois 0.3%</b>		
<b>Illinois Finance Authority, Northshore University Health System, Revenue Bonds</b>		
Series C 0.17%, due 8/15/49 (h)	9,575,000	9,575,000
<b>Illinois Finance Authority, Northwestern Memorial Hospital, Revenue Bonds</b>		
	15,700,000	15,700,000

0.17%, due 8/15/42 (h)		25,275,000
<b>Kentucky 0.1%</b>		
County of Meade KY, Nucor Corp., Revenue Bonds		
0.31%, due 7/1/60 (b)(h)	8,160,000	8,160,000
<b>Massachusetts 0.2%</b>		
Massachusetts Development Finance Agency, Boston University, Revenue Bonds		
Series U-6C		
0.16%, due 10/1/42 (h)	7,000,000	7,000,000
Massachusetts Health & Educational Facilities Authority, Tufts University, Revenue Bonds		
Series N-2		
0.16%, due 8/15/34 (h)	11,200,000	11,200,000
		18,200,000
<b>Minnesota 0.1%</b>		
City of Minneapolis MN/St. Paul Housing & Redevelopment Authority, Children's Health Care, Revenue Bonds		
Series A-II, Insured: AGM		
0.14%, due 8/15/37 (h)	7,385,000	7,385,000
<b>Nevada 0.1%</b>		
Tender Option Bond Trust Receipts, Revenue Bonds		
Series 2019-XF2806		
0.20%, due 7/1/49 (a)(h)	5,000,000	5,000,000
<b>New Jersey 0.9%</b>		
New Jersey Turnpike Authority, Revenue Bonds		
Series D-1		
0.82%, due 1/1/24 (h)	66,500,000	66,180,135
<b>Puerto Rico 0.0% ‡</b>		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGM		
0.718%, due 7/1/29 (h)	4,065,000	3,597,525
<b>Texas 0.5%</b>		
Harris County Health Facilities Development Corp., Methodist Hospital System, Revenue Bonds (h)		
Series A-2		
0.17%, due 12/1/41	16,855,000	16,855,000
Series A-1		
0.17%, due 12/1/41	23,775,000	23,775,000
		40,630,000
<b>Utah 0.2%</b>		
City of Murray UT, Murray City Hospital, IHC Health Services, Inc., Revenue Bonds (h)		
Series C		
0.15%, due 5/15/36	11,180,000	11,180,000
Series D		
0.15%, due 5/15/36	1,810,000	1,810,000
		12,990,000
<b>Virginia 0.0% ‡</b>		
Virginia Small Business Financing Authority, University Real Estate, Revenue Bonds		
0.18%, due 7/1/30 (h)	60,000	60,000
Total Short-Term Municipal Notes (Cost \$396,412,048)		395,785,251
Total Municipal Bonds (Cost \$6,522,541,782)		6,922,998,654
	<b>Shares</b>	
<b>Closed-End Funds 0.7%</b>		
<b>California 0.1%</b>		
BlackRock MuniHoldings California Quality Fund, Inc.	528,017	7,746,009
<b>Massachusetts 0.1%</b>		
DWS Municipal Income Trust	124,496	1,419,254
Eaton Vance Municipal Bond Fund	154,604	2,046,957
Pioneer Municipal High Income Trust	217,046	2,604,552
		6,070,763
<b>Michigan 0.0% ‡</b>		
BlackRock MuniYield Michigan Quality Fund, Inc.	153,902	2,191,565
<b>Multi-State 0.3%</b>		
BlackRock Investment Quality Municipal Trust, Inc.	23,715	399,123
BlackRock Muni Intermediate Duration Fund, Inc.	195,798	2,784,248
BlackRock Municipal 2030 Target Term Trust	296,719	7,352,697
BlackRock Municipal Income Investment Quality Trust	32,833	487,570
BlackRock MuniEnhanced Fund, Inc.	359,090	4,255,216
BlackRock MuniHoldings Fund II, Inc.	14,740	223,901
BlackRock MuniHoldings Investment Quality Fund	70,458	967,388
BlackRock MuniHoldings Quality Fund, Inc.	97,279	1,269,491
BlackRock MuniYield Quality Fund II, Inc.	507,425	6,779,198
BNY Mellon Municipal Bond Infrastructure Fund, Inc.	17,128	234,996
Pioneer Municipal High Income Advantage Trust	106,250	1,194,250
		25,948,078



<b>New Jersey 0.1%</b>		
BlackRock MuniHoldings New Jersey Quality Fund, Inc.	360,817	5,127,210
<b>New York 0.1%</b>		
BlackRock MuniHoldings New York Quality Fund, Inc.	200,137	2,781,904
BlackRock MuniYield New York Quality Fund, Inc.	86,209	1,143,132
BlackRock New York Municipal Fund	15,812	227,685
BlackRock New York Municipal Income Trust	22,991	324,173
		4,476,894
<b>Pennsylvania 0.0% ‡</b>		
Invesco Pennsylvania Value Municipal Income Trust	36,858	469,571
Total Closed-End Funds (Cost \$50,404,553)		52,030,090
Total Investments (Cost \$6,572,946,335)	92.5%	6,975,028,744
Other Assets, Less Liabilities	7.5	565,393,284
Net Assets	100.0%	\$ 7,540,422,028

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

- (a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.
- (b) Interest on these securities was subject to alternative minimum tax.
- (c) Floating rate - Rate shown was the rate in effect as of July 31, 2020.
- (d) Step coupon - Rate shown was the rate in effect as of July 31, 2020.
- (e) Issue in non-accrual status.
- (f) Issue in default.
- (g) Illiquid security - As of July 31, 2020, the total market value of these securities deemed illiquid under procedures approved by the Board of Trustees was \$6,253,100, which represented 0.1% of the Fund's net assets.
- (h) Variable-rate demand notes (VRDNs) - Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

#### Futures Contracts

As of July 31, 2020, the Portfolio held the following futures contracts<sup>1</sup>:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) <sup>2</sup>
<b>Short Contracts</b>					
United States Treasury Long Bond	(250)	September 2020	\$ (44,392,576)	\$ (45,570,313)	\$ (1,177,737)

1. As of July 31, 2020, cash in the amount of \$1,175,000 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of July 31, 2020.

The following abbreviations are used in the preceding pages:

ACA	—ACA Financial Guaranty Corp.
AGC	—Assured Guaranty Corp.
AGM	—Assured Guaranty Municipal Corp.
AMBAC	—Ambac Assurance Corp.
BAM	—Build America Mutual Assurance Co.
CHF	—Collegiate Housing Foundation
NATL-RE	—National Public Finance Guarantee Corp.

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Municipal Bonds				
Long-Term Municipal Bonds	\$ —	\$ 6,527,213,403	\$ —	\$ 6,527,213,403
Short-Term Municipal Notes	—	395,785,251	—	395,785,251
Total Municipal Bonds	—	6,922,998,654	—	6,922,998,654
Closed-End Funds	52,030,090	—	—	52,030,090
Total Investments in Securities	\$ 52,030,090	\$ 6,922,998,654	\$ —	\$ 6,975,028,744
<b>Liability Valuation Inputs</b>				
Other Financial Instruments				
Futures Contracts (b)	\$ (1,177,737)	\$ —	\$ —	\$ (1,177,737)

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.