

MainStay MacKay High Yield Municipal Bond Fund

Portfolio of Investments January 31, 2023[†] (Unaudited)

	Principal Amount	Value
Municipal Bonds 96.8%		
Long-Term Municipal Bonds 93.7%		
Alabama 1.1%		
Alabama Special Care Facilities Financing Authority-Birmingham AL, Methodist Home for the Aging, Revenue Bonds		
5.75%, due 6/1/45	\$ 1,250,000	\$ 1,132,044
Cooper Green Mercy Health Services Authority, County of Jefferson Indigent Care Fund, Revenue Bonds		
Series A		
5.25%, due 9/1/42	5,000,000	5,474,786
County of Jefferson, Sewer, Revenue Bonds, Senior Lien		
Series A, Insured: AGM		
5.50%, due 10/1/53	11,710,000	12,069,456
County of Jefferson, Sewer, Revenue Bonds, Sub. Lien		
Series D		
6.00%, due 10/1/42	2,500,000	2,671,120
Lower Alabama Gas District (The), Revenue Bonds		
Series A		
5.00%, due 9/1/46	17,660,000	18,569,257
Montgomery Educational Building Authority, Faulkner University, Revenue Bonds		
Series A		
5.00%, due 10/1/43	4,830,000	4,886,543
Prichard Water Works & Sewer Board, Revenue Bonds		
4.00%, due 11/1/49	6,000,000	3,020,793
Tuscaloosa County Industrial Development Authority, Hunt Refining Project, Revenue Bonds (a)		
Series A		
4.50%, due 5/1/32	6,925,722	6,334,210
Series A		
5.25%, due 5/1/44	38,390,000	34,319,243
		<u>88,477,452</u>
Alaska 0.3%		
Alaska Industrial Development & Export Authority, Tanana Chiefs Conference Project, Revenue Bonds		
Series A		
4.00%, due 10/1/44	15,640,000	15,283,757
Alaska Industrial Development & Export Authority, Interior Gas Utility Project, Revenue Bonds		
Series A		
5.00%, due 6/1/40	1,795,000	1,803,975
Series A		
5.00%, due 6/1/50	3,485,000	3,444,745
Northern Tobacco Securitization Corp., Tobacco Settlement Asset-Backed, Revenue Bonds, Senior Lien		
Series A, Class 1		
4.00%, due 6/1/50	2,255,000	2,058,717
		<u>22,591,194</u>
Arizona 1.7%		
Arizona Industrial Development Authority, GreatHearts Arizona Project, Revenue Bonds		
Series A, Insured: SD CRED PROG		
3.00%, due 7/1/46	4,315,000	3,411,481
Series A, Insured: SD CRED PROG		
3.00%, due 7/1/52	9,625,000	7,217,400

	Principal Amount	Value
Long-Term Municipal Bonds		
Arizona		
Arizona Industrial Development Authority, Provident Group, NCCU Properties LLC, Central University Project, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 6/1/44	\$ 2,500,000	\$ 2,517,952
Arizona Industrial Development Authority, Equitable School Revolving Fund LLC, Revenue Bonds		
Series A		
4.00%, due 11/1/45	5,545,000	5,153,257
Series A		
4.00%, due 11/1/46	1,000,000	923,530
Series A		
4.00%, due 11/1/51	3,405,000	3,069,001
Arizona Industrial Development Authority, University of Indianapolis, Health Pavilion Project, Revenue Bonds		
Series A		
4.00%, due 10/1/49	1,000,000	906,420
Series A		
5.00%, due 10/1/45	1,875,000	1,944,876
Arizona Industrial Development Authority, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds		
4.00%, due 11/1/49	5,115,000	4,650,010
Series A		
4.00%, due 11/1/50	910,000	823,748
Arizona Industrial Development Authority, Macombs Facility Project, Revenue Bonds		
Series A		
4.00%, due 7/1/61	6,250,000	5,124,095
Arizona Industrial Development Authority, Jerome Facility Project, Revenue Bonds		
Series B		
4.00%, due 7/1/61	1,000,000	819,855
Arizona Industrial Development Authority, Idaho State Tax Commission, Linder Village Project, Revenue Bonds		
5.00%, due 6/1/31 (a)	4,000,000	4,047,233
Arizona Industrial Development Authority, Arizona Agribusiness and Equine Center, Inc., Revenue Bonds (a)		
Series B		
5.00%, due 3/1/37	3,280,000	3,237,474
Series B		
5.00%, due 3/1/42	3,435,000	3,268,529
Arizona Industrial Development Authority, Provident Group-NCCU Properties LLC, Revenue Bonds		
Insured: BAM		
5.00%, due 6/1/49	2,650,000	2,856,169
Insured: BAM		
5.00%, due 6/1/54	2,850,000	3,059,035
Arizona Industrial Development Authority, Mater Academy of Nevada, Bonanza Campus Project, Revenue Bonds		
Series A		
5.00%, due 12/15/50 (a)	1,500,000	1,443,206
Arizona Industrial Development Authority, Provident Group, Eastern Michigan University Parking Project, Revenue Bonds		
5.00%, due 5/1/51	1,000,000	678,439
Arizona Industrial Development Authority, Basis Schools Project, Revenue Bonds		
Series A		
5.375%, due 7/1/50 (a)	1,500,000	1,486,115
Arizona Industrial Development Authority, American Charter Schools Foundation, Revenue Bonds (a)		
6.00%, due 7/1/37	3,035,000	3,159,817
6.00%, due 7/1/47	6,685,000	6,863,888

	Principal Amount	Value
Long-Term Municipal Bonds		
Arizona		
City of Phoenix, Downtown Phoenix Student Housing LLC, Revenue Bonds		
Series A		
5.00%, due 7/1/37	\$ 1,000,000	\$ 1,020,859
City of Phoenix, Villa Montessori, Inc. Project, Revenue Bonds		
5.00%, due 7/1/45	2,150,000	2,188,582
City of Phoenix, Basis Schools Project, Revenue Bonds (a)		
Series A		
5.00%, due 7/1/45	1,000,000	957,083
Series A		
5.00%, due 7/1/46	3,870,000	3,685,227
City of Phoenix, Downtown Phoenix Student Housing II LLC, Revenue Bonds		
Series A		
5.00%, due 7/1/59	2,200,000	2,203,491
City of Phoenix, Espiritu Community Development Corp., Revenue Bonds		
Series A		
6.25%, due 7/1/36	845,000	818,154
Florence Town, Inc. Industrial Development Authority, Legacy Traditional School Project, Revenue Bonds		
6.00%, due 7/1/43 (a)	2,450,000	2,484,723
Glendale Industrial Development Authority, Midwestern University Foundation, Revenue Bonds		
Series A		
2.125%, due 7/1/33 (b)	2,000,000	1,755,338
Glendale Industrial Development Authority, People of Faith, Inc. Obligated Group, Revenue Bonds		
Series A		
5.00%, due 5/15/56	8,250,000	7,347,388
Industrial Development Authority of the County of Pima (The), American Leadership Academy, Inc., Revenue Bonds (a)		
4.00%, due 6/15/41	3,500,000	2,969,746
4.00%, due 6/15/51	6,500,000	5,037,738
Industrial Development Authority of the County of Pima (The), Charter Schools Project, Revenue Bonds		
Series Q		
5.375%, due 7/1/31	1,145,000	1,145,048
Industrial Development Authority of the County of Pima (The), American Leadership AC, Revenue Bonds		
5.625%, due 6/15/45 (a)	3,735,000	3,768,875
Maricopa County Industrial Development Authority, Legacy Traditional School Project, Revenue Bonds		
Series A		
4.00%, due 7/1/51 (a)	1,750,000	1,374,808
Maricopa County Industrial Development Authority, Horizon Community Learning Center, Revenue Bonds		
5.00%, due 7/1/35	3,000,000	2,989,386
Maricopa County Pollution Control Corp., El Paso Electric Co. Project, Revenue Bonds		
Series A		
3.60%, due 2/1/40	14,000,000	12,831,834
Series B		
3.60%, due 4/1/40	8,750,000	8,014,673
Pinal County Industrial Development Authority, WOF SW GGP 1 LLC, Revenue Bonds (b)		
Series A		
5.50%, due 10/1/33 (a)	7,673,000	7,315,229
Series B		
5.50%, due 10/1/33	2,000,000	1,906,746
		<u>136,476,458</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Arkansas 0.9%		
Arkansas Development Finance Authority, Washington Regional Medical Center, Revenue Bonds		
4.00%, due 2/1/42	\$ 4,540,000	\$ 4,356,335
Arkansas Development Finance Authority, Baptist Health, Revenue Bonds		
4.00%, due 12/1/44	650,000	645,268
Arkansas Development Finance Authority, Big River Steel Project, Revenue Bonds (a)(b)		
4.50%, due 9/1/49	56,200,000	50,940,574
Series A		
4.75%, due 9/1/49	17,200,000	16,209,154
		<u>72,151,331</u>
California 7.7%		
Alameda Corridor Transportation Authority, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 10/1/35	3,440,000	2,188,346
Bassett Unified School District, Capital Appreciation, Election 2004, Unlimited General Obligation		
Series C, Insured: NATL-RE		
(zero coupon), due 8/1/41	2,050,000	908,209
Series C, Insured: NATL-RE		
(zero coupon), due 8/1/42	2,000,000	840,225
California Community Housing Agency, Summit at Sausalito Apartments, Revenue Bonds		
Series A-1		
3.00%, due 2/1/57 (a)	5,000,000	3,564,222
California Community Housing Agency, Essential Housing, Revenue Bonds, Senior Lien		
Series A1		
4.00%, due 2/1/56 (a)	25,000,000	22,042,342
California Community Housing Agency, Annadel Apartments, Revenue Bonds		
Series A		
5.00%, due 4/1/49 (a)	12,150,000	10,874,857
California Community Housing Agency, Verdant at Green Valley Apartments, Revenue Bonds		
Series A		
5.00%, due 8/1/49 (a)	5,000,000	4,878,096
California Community Housing Agency, Essential Housing, Serenity at Larkspur Apartments, Revenue Bonds		
Series A		
5.00%, due 2/1/50 (a)	5,045,000	4,878,177
California Health Facilities Financing Authority, CommonSpirit Health, Revenue Bonds		
Series A		
4.00%, due 4/1/49	7,505,000	6,982,101
California Health Facilities Financing Authority, Children's Hospital Los Angeles Obligated Group, Revenue Bonds		
Series A		
5.00%, due 8/15/47	5,265,000	5,409,666
California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds		
Series B		
4.00%, due 11/1/46	3,060,000	2,868,367
California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bonds		
Series A-1		
5.00%, due 1/1/55 (a)	3,225,000	2,732,698

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
California Municipal Finance Authority, Orchard Park Student Housing Project, Revenue Bonds		
Insured: BAM		
3.00%, due 5/15/54	\$ 4,400,000	\$ 3,446,926
California Municipal Finance Authority, LINXS APM Project, Revenue Bonds, Senior Lien (b)		
Series A, Insured: AGM		
3.25%, due 12/31/32	5,965,000	5,834,744
Series A		
5.00%, due 12/31/43	5,745,000	5,869,334
California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds		
4.00%, due 7/15/29 (b)	18,775,000	18,627,154
California Municipal Finance Authority, HumanGood California Obligated Group, Revenue Bonds		
4.00%, due 10/1/49	1,785,000	1,755,219
California Municipal Finance Authority, William Jessup University, Revenue Bonds (a)		
5.00%, due 8/1/28	1,000,000	1,015,521
5.00%, due 8/1/48	2,675,000	2,451,708
California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds		
Series A		
5.00%, due 7/1/46 (a)	2,665,000	2,444,687
California Municipal Finance Authority, CHF-Davis I LLC, West Village Student Housing Project, Revenue Bonds		
5.00%, due 5/15/48	19,500,000	19,817,532
5.00%, due 5/15/51	19,500,000	19,772,267
California Municipal Finance Authority, Healthright 360, Revenue Bonds		
Series A		
5.00%, due 11/1/49 (a)	2,000,000	1,998,900
California Municipal Finance Authority, Partnerships to Uplift Community Project, Revenue Bonds		
Series A		
5.30%, due 8/1/47	1,525,000	1,450,778
California Municipal Finance Authority, Baptist University, Revenue Bonds		
Series A		
5.375%, due 11/1/40 (a)	3,000,000	3,056,034
California Public Finance Authority, Enso Village Project, Revenue Bonds (a)		
Series B-2		
2.375%, due 11/15/28	1,500,000	1,414,526
Series A		
5.00%, due 11/15/51	725,000	642,378
California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds		
Series A		
6.25%, due 7/1/54 (a)	5,515,000	5,884,564
California Public Finance Authority, California University of Science & Medicine, Revenue Bonds		
7.50%, due 7/1/36 (a)	9,500,000	9,552,509
California School Finance Authority, Sonoma County Junior College District Project, Revenue Bonds		
Series A		
2.75%, due 11/1/60 (a)	9,700,000	7,743,455
California School Finance Authority, Granada Hills Charter High School Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/1/48 (a)	675,000	601,827

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
California School Finance Authority, Vista Charter Public Schools, Revenue Bonds		
Series A		
4.00%, due 6/1/61 (a)	\$ 4,750,000	\$ 3,567,861
California School Finance Authority, Hawking STEAM Charter Schools, Inc., Revenue Bonds		
Series A		
5.00%, due 7/1/42 (a)	1,360,000	1,354,921
California School Finance Authority, High Tech High Learning Project, Revenue Bonds		
Series A		
5.00%, due 7/1/49 (a)	3,000,000	2,868,592
California School Finance Authority, Aspire Public Schools Obligated Group, Revenue Bonds		
Series A		
5.00%, due 8/1/50 (a)	1,800,000	1,827,795
California School Finance Authority, Teach Public Schools Obligated Group, Revenue Bonds		
Series A		
5.00%, due 6/1/58 (a)	2,000,000	1,916,785
California Statewide Communities Development Authority, Community Infrastructure Program, Special Assessment		
Series 2021 A		
4.00%, due 9/2/41	1,990,000	1,832,694
California Statewide Communities Development Authority, Methodist Hospital of Southern California, Revenue Bonds		
4.375%, due 1/1/48	2,185,000	2,161,070
5.00%, due 1/1/48	7,250,000	7,495,759
California Statewide Communities Development Authority, Lancer Educational Student Housing Project, Revenue Bonds (a)		
Series A		
5.00%, due 6/1/36	2,250,000	2,256,685
Series A		
5.00%, due 6/1/46	2,000,000	1,940,896
California Statewide Communities Development Authority, Loma Linda University Medical Center, Revenue Bonds (a)		
Series A		
5.00%, due 12/1/46	18,420,000	17,971,898
Series A		
5.25%, due 12/1/56	3,970,000	3,978,185
California Statewide Communities Development Authority, Irvine Campus Apartments, Revenue Bonds		
5.00%, due 5/15/50	2,000,000	2,029,100
California Statewide Communities Development Authority, Lancer Plaza Project, Revenue Bonds		
5.625%, due 11/1/33	680,000	684,510
5.875%, due 11/1/43	435,000	437,591
California Statewide Communities Development Authority, California Baptist University, Revenue Bonds		
Series A		
6.375%, due 11/1/43 (a)	3,235,000	3,281,900
California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds		
Series C		
(zero coupon), due 6/1/55 (a)	125,700,000	6,875,803
Cathedral City Public Financing Authority, Capital Appreciation, Tax Allocation		
Series A, Insured: NATL-RE		
(zero coupon), due 8/1/23	925,000	913,035
Series A, Insured: NATL-RE		
(zero coupon), due 8/1/26	1,085,000	984,885

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien		
Series G		
5.00%, due 5/15/47 (b)	\$ 6,000,000	\$ 6,446,934
City of South San Francisco, Community Facilities District No. 2021-01, Special Tax		
5.00%, due 9/1/52	1,500,000	1,552,930
CMFA Special Finance Agency XII, Allure Apartments, Revenue Bonds, Senior Lien		
Series A-1		
3.25%, due 2/1/57 (a)	1,500,000	1,072,106
CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien		
Series A-2		
3.00%, due 12/1/56 (a)	2,750,000	1,961,811
CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien		
Series A-2		
3.25%, due 5/1/57 (a)	11,350,000	8,529,936
CSCDA Community Improvement Authority, Parrallel-Anaheim, Revenue Bonds		
Series A		
4.00%, due 8/1/56 (a)	6,040,000	5,211,892
CSCDA Community Improvement Authority, Oceanaire Long Beach, Revenue Bonds		
Series A		
4.00%, due 9/1/56 (a)	10,160,000	8,428,730
CSCDA Community Improvement Authority, Altana Glendale, Revenue Bonds		
Series A		
4.00%, due 10/1/56 (a)	9,200,000	7,222,855
CSCDA Community Improvement Authority, Escondido Portfolio, Revenue Bonds, Senior Lien		
Series A-2		
4.00%, due 6/1/58 (a)	4,750,000	3,858,422
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds		
Series B-2, Insured: AGM-CR		
3.50%, due 1/15/53 (c)	13,415,000	11,992,567
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Junior Lien		
Series C, Insured: AGM-CR		
4.00%, due 1/15/43	17,154,000	17,265,961
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 1/15/46	27,629,000	26,985,496
Series A, Insured: AGM-CR		
4.00%, due 1/15/46	28,120,000	28,141,678
Golden State Tobacco Securitization Corp., Asset-Backed, Revenue Bonds		
Series B-2		
(zero coupon), due 6/1/66 (d)	978,415,000	123,709,912
Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds		
Series B-1		
3.85%, due 6/1/50	1,500,000	1,361,662
Hastings Campus Housing Finance Authority, Green Bond, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 7/1/61 (a)	52,100,000	42,979,343

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Inland Empire Tobacco Securitization Corp., Revenue Bonds		
Series D		
(zero coupon), due 6/1/57	\$ 249,420,000	\$ 18,769,728
Riverside County Transportation Commission, Revenue Bonds, Senior Lien		
Series B-1		
3.00%, due 6/1/49	1,945,000	1,521,983
Series A		
5.75%, due 6/1/48	1,480,000	1,496,702
Rohnerville School District, Election 2010, Unlimited General Obligation		
Series B, Insured: AGM		
(zero coupon), due 8/1/42	1,000,000	441,608
Series B, Insured: AGM		
(zero coupon), due 8/1/47	1,000,000	342,963
San Diego County Regional Airport Authority, Revenue Bonds		
Series B		
4.00%, due 7/1/56 (b)	5,865,000	5,505,626
San Francisco City & County Redevelopment Agency, Community Facilities District No. 6 Bay Public, Special Tax		
Series C		
(zero coupon), due 8/1/37	5,015,000	2,189,606
Series C		
(zero coupon), due 8/1/38	2,000,000	817,119
San Joaquin Hills Transportation Corridor Agency, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 1/15/50	7,300,000	7,102,250
Santa Ana Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation		
Series B, Insured: AGC		
(zero coupon), due 8/1/47	24,500,000	7,572,352
Sierra Kings Health Care District, Unlimited General Obligation		
5.00%, due 8/1/37	2,465,000	2,561,370
Stockton Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation		
Series D, Insured: AGM		
(zero coupon), due 8/1/42	8,780,000	4,011,779
Sutter Union High School District, Election 2008, Unlimited General Obligation		
Series B		
(zero coupon), due 6/1/50	16,260,000	2,518,232
Tobacco Securitization Authority of Southern California, San Diego County Tobacco Asset Securitization Corp., Asset-Backed, Revenue Bonds		
Series B-2		
(zero coupon), due 6/1/54	18,700,000	3,453,632
West Contra Costa Healthcare District, Special Tax		
3.00%, due 7/1/42	5,670,000	4,954,715
Westminster School District, Election 2008, Unlimited General Obligation		
Series B, Insured: BAM		
(zero coupon), due 8/1/53	20,000,000	2,398,120
		<u>608,307,354</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Colorado 2.7%		
3rd and Havana Metropolitan District, Tax Supported, Limited General Obligation		
Series A		
5.25%, due 12/1/49	\$ 2,250,000	\$ 2,103,342
Allison Valley Metropolitan District No. 2, Limited General Obligation		
4.70%, due 12/1/47	2,500,000	2,091,377
Arkansas River Power Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/38	7,150,000	7,342,253
Series A		
5.00%, due 10/1/43	7,125,000	7,207,332
Broadway Park North Metropolitan District No. 2, Limited General Obligation (a)		
5.00%, due 12/1/40	1,000,000	974,566
5.00%, due 12/1/49	1,000,000	944,382
Broadway Station Metropolitan District No. 2, Limited General Obligation		
Series A		
5.125%, due 12/1/48	3,000,000	2,838,553
Central Platte Valley Metropolitan District, Unlimited General Obligation		
Series A		
5.375%, due 12/1/33	1,500,000	1,534,604
Citadel on Colfax Business Improvement District, Revenue Bonds		
Series A		
5.35%, due 12/1/50	1,000,000	925,173
City & County of Denver, United Airlines, Inc., Project, Revenue Bonds		
5.00%, due 10/1/32 (b)	6,800,000	6,820,644
City of Fruita Healthcare, Canyons Hospital & Medical Center Project, Revenue Bonds		
Series A		
5.50%, due 1/1/48 (a)	9,750,000	7,694,223
Colorado Educational & Cultural Facilities Authority, Northeast Campus Project, Revenue Bonds		
Insured: Moral Obligation State Intercept		
3.00%, due 8/1/51	3,420,000	2,497,796
Colorado Educational & Cultural Facilities Authority, New Summit Academy, Revenue Bonds		
Series A		
4.00%, due 7/1/41 (a)	1,850,000	1,584,962
Colorado Educational & Cultural Facilities Authority, New Vision Charter School, Revenue Bonds		
Series A, Insured: BAM Moral Obligation		
4.00%, due 6/1/42	2,635,000	2,626,386
Series A, Insured: BAM Moral Obligation		
4.00%, due 6/1/52	4,750,000	4,558,540
Series A, Insured: BAM Moral Obligation		
4.00%, due 6/1/56	6,305,000	5,950,757
Colorado Health Facilities Authority, CommonSpirit Health Obligated Group, Revenue Bonds		
Series A-2		
3.25%, due 8/1/49	11,750,000	8,928,490
Colorado Health Facilities Authority, CommonSpirit Health, Revenue Bonds		
Series A-2		
4.00%, due 8/1/49	21,355,000	20,111,684
Series A-2		
5.00%, due 8/1/44	19,005,000	19,795,618

	Principal Amount	Value
Long-Term Municipal Bonds		
Colorado		
Colorado Health Facilities Authority, Covenant Living Communities and Services Obligated Group, Revenue Bonds		
Series A		
5.00%, due 12/1/35	\$ 3,500,000	\$ 3,545,454
Series A		
5.00%, due 12/1/48	6,940,000	7,024,209
Colorado Health Facilities Authority, Mental Health Center of Denver Project, Revenue Bonds		
Series A		
5.75%, due 2/1/44	4,175,000	4,216,870
Copper Ridge Metropolitan District, Revenue Bonds		
5.00%, due 12/1/39	4,250,000	3,999,224
Denver Health & Hospital Authority, 550 Acoma, Inc., Certificate of Participation		
5.00%, due 12/1/48	1,755,000	1,767,411
Denver Health & Hospital Authority, Revenue Bonds		
Series A		
5.25%, due 12/1/45	4,250,000	4,283,414
E-470 Public Highway Authority, Revenue Bonds		
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/25	245,000	228,130
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/29	4,510,000	3,726,452
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/30	500,000	399,505
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/35	2,245,000	1,263,626
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/37	1,170,000	589,884
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/39	515,000	233,230
Series A		
(zero coupon), due 9/1/40	5,250,000	2,560,222
Series A		
(zero coupon), due 9/1/41	3,925,000	1,813,974
Eagle County Airport Terminal Corp., Revenue Bonds		
Series B		
5.00%, due 5/1/33 (b)	2,435,000	2,520,388
Evan's Place Metropolitan District, Limited General Obligation		
Series A(3)		
5.00%, due 12/1/50	1,500,000	1,334,178
Great Western Metropolitan District, Limited General Obligation		
4.75%, due 12/1/50	1,500,000	1,306,904
Green Valley Ranch East Metropolitan District No. 6, Limited General Obligation		
Series A		
5.875%, due 12/1/50	1,000,000	982,824
Jefferson Center Metropolitan District No. 1, Revenue Bonds		
Series B		
5.75%, due 12/15/50	4,615,000	4,561,387
Johnstown Plaza Metropolitan District, Limited General Obligation		
4.25%, due 12/1/46	7,500,000	6,196,959

	Principal Amount	Value
Long-Term Municipal Bonds		
Colorado		
Jones District Community Authority Board, Revenue Bonds (zero coupon), due 12/1/50 (e)	\$ 5,050,000	\$ 4,299,998
Karl's Farm Metropolitan District No. 2, Limited General Obligation Series A 5.625%, due 12/1/50 (a)	1,485,000	1,405,961
Mirabelle Metropolitan District No. 2, Limited General Obligation, Senior Lien Series A 5.00%, due 12/1/49	1,250,000	1,144,112
North Range Metropolitan District No. 3, Limited General Obligation Series A-3 5.00%, due 12/1/40	1,000,000	943,566
Series 2020A-3 5.25%, due 12/1/50	1,000,000	933,536
Park Creek Metropolitan District, Revenue Bonds, Senior Lien Series A, Insured: AGM 4.00%, due 12/1/37	2,790,000	2,869,879
Series A, Insured: AGM 4.00%, due 12/1/46	20,950,000	20,483,712
Park Creek Metropolitan District, Senior Ltd., Property, Revenue Bonds, Senior Lien Series A 5.00%, due 12/1/45	4,000,000	4,127,172
Raindance Metropolitan District No. 1 Non-Potable Water System, Revenue Bonds 5.25%, due 12/1/50	1,500,000	1,383,126
Raindance Metropolitan District No. 2, Limited General Obligation Series A 5.00%, due 12/1/49	2,500,000	2,309,092
Southglenn Metropolitan District, Special Revenue, Limited General Obligation 5.00%, due 12/1/46	2,100,000	2,006,946
Sterling Ranch Community Authority Board, Colorado Limited Tax Supported and Special Revenue Senior Bonds, Revenue Bonds Series A 4.25%, due 12/1/50	1,250,000	1,004,395
Village Metropolitan District (The), Special Revenue and Limited Property Tax, Limited General Obligation 5.00%, due 12/1/40	750,000	733,076
Village Metropolitan District (The), Limited General Obligation 5.00%, due 12/1/49	1,000,000	954,480
Villages at Castle Rock Metropolitan District No. 6, Limited General Obligation Series A 4.125%, due 12/1/51 (a)	18,149,000	13,378,918
		<u>217,062,896</u>
Connecticut 0.5%		
City of Hartford, Unlimited General Obligation Series B, Insured: State Guaranteed 5.00%, due 4/1/26	60,000	60,251
Series B, Insured: State Guaranteed 5.00%, due 4/1/27	500,000	502,104

	Principal Amount	Value
Long-Term Municipal Bonds		
Connecticut		
City of Hartford, Unlimited General Obligation		
Series B, Insured: State Guaranteed		
5.00%, due 4/1/30	\$ 640,000	\$ 642,674
Series B, Insured: State Guaranteed		
5.00%, due 4/1/33	100,000	100,405
City of New Haven, Unlimited General Obligation		
Series A		
4.00%, due 8/1/41	2,925,000	2,864,772
City of West Haven, Unlimited General Obligation		
Insured: BAM		
4.00%, due 9/15/41	1,130,000	1,131,388
Connecticut State Health & Educational Facilities Authority, University of Hartford (The), Revenue Bonds		
Series N		
4.00%, due 7/1/39	5,600,000	5,019,450
Series N		
4.00%, due 7/1/49	4,100,000	3,325,148
Series N		
5.00%, due 7/1/31	575,000	605,135
Series N		
5.00%, due 7/1/32	575,000	603,496
Series N		
5.00%, due 7/1/33	475,000	496,419
Series N		
5.00%, due 7/1/34	700,000	726,752
Connecticut State Health & Educational Facilities Authority, Jerome Home, Revenue Bonds		
Series E		
4.00%, due 7/1/51	1,250,000	1,008,792
Connecticut State Health & Educational Facilities Authority, Mary Wade Home Obligated Group, Revenue Bonds (a)		
Series A-1		
4.50%, due 10/1/34	2,350,000	2,108,237
Series A-1		
5.00%, due 10/1/39	1,000,000	904,280
Connecticut State Health & Educational Facilities Authority, McLean Issue, Revenue Bonds		
Series A		
5.00%, due 1/1/30 (a)	500,000	507,301
Connecticut State Health & Educational Facilities Authority, University of New Haven, Inc., Revenue Bonds		
Series K-3		
5.00%, due 7/1/48	3,695,000	3,628,105
Connecticut State Health & Educational Facilities Authority, Griffin Health Obligated Group, Revenue Bonds		
Series G-1		
5.00%, due 7/1/50 (a)	1,750,000	1,689,637
Connecticut State Health & Educational Facilities Authority, Church Home of Hartford Obligated Group, Revenue Bonds		
Series A		
5.00%, due 9/1/53 (a)	2,235,000	2,027,569
Connecticut State Higher Education Supplement Loan Authority, Chesla Loan Program, Revenue Bonds		
Series B, Insured: BAM		
3.25%, due 11/15/35 (b)	5,325,000	4,884,078

	Principal Amount	Value
Long-Term Municipal Bonds		
Connecticut		
Hartford Stadium Authority, Stadium Authority Lease, Revenue Bonds		
Series A		
5.00%, due 2/1/36	\$ 1,475,000	\$ 1,490,307
Steel Point Infrastructure Improvement District, Steelpointe Harbor Project, Tax Allocation (a)		
4.00%, due 4/1/31	300,000	285,882
4.00%, due 4/1/36	485,000	438,607
4.00%, due 4/1/41	575,000	490,989
4.00%, due 4/1/51	1,250,000	990,503
		<u>36,532,281</u>
Delaware 0.6%		
County of Kent, Student Housing & Dining Facility, CHF-Dover LLC, Delaware State University Project, Revenue Bonds		
Series A		
5.00%, due 7/1/40	1,050,000	1,053,128
Series A		
5.00%, due 7/1/48	2,735,000	2,646,984
Series A		
5.00%, due 7/1/53	4,090,000	3,899,536
Series A		
5.00%, due 7/1/58	6,700,000	6,318,819
Delaware State Economic Development Authority, Newark Charter School, Inc. Project, Revenue Bonds		
4.00%, due 9/1/41	1,600,000	1,511,997
Delaware State Health Facilities Authority, Beebe Medical Center, Revenue Bonds		
4.25%, due 6/1/38	2,235,000	2,235,304
4.375%, due 6/1/48	9,400,000	9,381,015
5.00%, due 6/1/37	1,000,000	1,058,198
5.00%, due 6/1/43	4,750,000	4,913,770
Delaware State Health Facilities Authority, Nanticoke Memorial Hospital Project, Revenue Bonds		
5.00%, due 7/1/32	3,555,000	3,592,627
Delaware State Health Facilities Authority, Christiana Care Health System, Revenue Bonds		
Series A		
5.00%, due 10/1/45	8,100,000	8,652,936
		<u>45,264,314</u>
District of Columbia 1.9%		
District of Columbia, Tobacco Settlement Financing Corp., Asset Backed, Revenue Bonds		
Series A		
(zero coupon), due 6/15/46	83,000,000	19,699,336
District of Columbia, KIPP DC Project, Revenue Bonds		
4.00%, due 7/1/49	1,375,000	1,175,782
District of Columbia, Provident Group-Howard Properties LLC, Revenue Bonds		
5.00%, due 10/1/30	1,500,000	1,500,213
5.00%, due 10/1/45	5,105,000	5,056,825
District of Columbia, Friendship Public Charter School, Revenue Bonds		
Series A		
5.00%, due 6/1/46	1,400,000	1,415,801
District of Columbia, International School Obligated Group, Revenue Bonds		
5.00%, due 7/1/54	2,550,000	2,575,054

	Principal Amount	Value
Long-Term Municipal Bonds		
District of Columbia		
District of Columbia, Revenue Bonds		
5.00%, due 6/1/55	\$ 4,160,000	\$ 4,146,921
District of Columbia, Methodist Home, Revenue Bonds		
Series A		
5.25%, due 1/1/39	1,015,000	911,640
Metropolitan Washington Airports Authority, Dulles Toll Road, Revenue Bonds, Senior Lien		
Series B		
(zero coupon), due 10/1/39	5,005,000	2,484,182
Metropolitan Washington Airports Authority, Dulles Toll Road, Revenue Bonds, Sub. Lien		
Series B		
4.00%, due 10/1/49	100,045,000	95,256,036
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Senior Lien		
Series A, Insured: AGM		
4.00%, due 10/1/52	4,000,000	3,897,799
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Sub. Lien		
Series B, Insured: AGM		
4.00%, due 10/1/53	13,100,000	12,745,239
		<u>150,864,828</u>
Florida 3.4%		
Capital Trust Agency, Wonderful Foundations Charter School, Revenue Bonds		
Series B		
(zero coupon), due 1/1/60	16,000,000	969,818
Capital Trust Agency, Odyssey Charter School, Inc., Revenue Bonds		
Series A		
5.50%, due 7/1/47 (a)	2,000,000	2,021,724
Celebration Community Development District, Assessment Area 1 Project, Special Assessment		
3.125%, due 5/1/41	590,000	443,350
4.00%, due 5/1/51	845,000	676,578
CFM Community Development District, Capital Improvement, Special Assessment		
3.35%, due 5/1/41	200,000	154,537
4.00%, due 5/1/51	290,000	231,313
Charlotte County Industrial Development Authority, Town & Country Utility Project, Revenue Bonds		
Series A		
4.00%, due 10/1/51 (a)(b)	3,500,000	2,703,755
City of Atlantic Beach, Fleet Landing Project, Revenue Bonds		
Series A		
5.00%, due 11/15/48	3,000,000	2,923,402
Series B		
5.625%, due 11/15/43	1,500,000	1,509,199
City of Fort Myers, Utility System, Revenue Bonds		
Series A		
4.00%, due 10/1/49	10,275,000	10,249,963
City of Orlando, Tourist Development Tax, Revenue Bonds, Third Lien		
Series C, Insured: AGC		
5.50%, due 11/1/38	230,000	230,453

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
City of Pompano Beach, John Knox Village Project, Revenue Bonds		
Series A		
4.00%, due 9/1/51	\$ 650,000	\$ 503,336
Series A		
4.00%, due 9/1/56	5,165,000	3,894,927
City of Tallahassee, Tallahassee Memorial HealthCare, Inc., Revenue Bonds		
Series A		
5.00%, due 12/1/40	6,935,000	7,047,799
Collier County Educational Facilities Authority, Ave Maria University, Inc. Project, Revenue Bonds		
Series A		
6.125%, due 6/1/43	2,500,000	2,507,624
Collier County Health Facilities Authority, Moorings, Inc. Obligated Group (The), Revenue Bonds		
4.00%, due 5/1/52	8,000,000	7,326,780
Cordova Palms Community Development District, Special Assessment		
3.00%, due 5/1/41 (a)	1,215,000	895,324
County of Osceola, Transportation, Revenue Bonds		
Series A-1		
4.00%, due 10/1/54	4,345,000	3,853,477
Series A-1		
5.00%, due 10/1/44	11,150,000	11,415,649
Elevation Pointe Community Development District, Special Assessment		
Series A-1		
4.60%, due 5/1/52	1,090,000	960,552
Epperson North Community Development District, Assessment Area 3, Special Assessment		
Series A		
3.40%, due 11/1/41	2,160,000	1,673,802
Epperson North Community Development District, Assessment Area 2, Special Assessment		
3.50%, due 5/1/41	790,000	623,825
Escambia County Health Facilities Authority, Baptist Health Care Corp. Obligated Group, Revenue Bonds		
Series A		
4.00%, due 8/15/50	4,865,000	4,528,042
Florida Development Finance Corp., Mayflower Retirement Community Centre, Inc., Revenue Bonds		
Series B-1		
2.375%, due 6/1/27 (a)	835,000	753,597
Florida Development Finance Corp., UF Health Jacksonville Project, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 2/1/52	14,155,000	13,588,409
Series A		
5.00%, due 2/1/40	2,600,000	2,630,652
Series A		
5.00%, due 2/1/52	6,400,000	6,143,566
Florida Development Finance Corp., River City Education Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/1/55	1,000,000	840,408
Florida Development Finance Corp., Florida Charter Foundation, Inc. Project, Revenue Bonds		
Series A		
4.75%, due 7/15/36 (a)	4,305,000	4,192,188

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
Florida Development Finance Corp., Mater Academy Project, Revenue Bonds		
Series A		
5.00%, due 6/15/50	\$ 3,000,000	\$ 2,960,984
Series A		
5.00%, due 6/15/55	5,600,000	5,451,382
Series A		
5.00%, due 6/15/56	3,000,000	2,914,802
Florida Higher Educational Facilities Financial Authority, Ringling College Project, Revenue Bonds		
4.00%, due 3/1/47	6,420,000	5,611,496
Florida Higher Educational Facilities Financial Authority, Saint Leo University Project, Revenue Bonds		
5.00%, due 3/1/44	1,370,000	1,267,373
5.00%, due 3/1/49	1,630,000	1,475,966
Hillsborough County Industrial Development Authority, Tampa General Hospital Project, Revenue Bonds		
Series A		
4.00%, due 8/1/50	77,565,000	72,314,377
Series A		
4.00%, due 8/1/55	20,035,000	18,399,224
Lakewood Ranch Stewardship District, Star Farms at Lakewood Ranch Project Phase 1 and 2, Special Assessment		
3.00%, due 5/1/41	430,000	321,749
4.00%, due 5/1/52	675,000	535,425
Lee County Industrial Development Authority, Preserve Project, Revenue Bonds		
Series A		
5.75%, due 12/1/52 (a)	7,125,000	5,134,543
Miami Beach Health Facilities Authority, Mount Sinai Medical Center of Florida, Revenue Bonds		
Series B		
4.00%, due 11/15/46	7,000,000	6,474,024
Series B		
4.00%, due 11/15/51	3,190,000	2,909,766
5.00%, due 11/15/39	2,230,000	2,265,700
Mid-Bay Bridge Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/35	1,500,000	1,547,969
Series C		
5.00%, due 10/1/40	1,000,000	1,017,212
Mirada II Community Development District, Capital Improvement, Special Assessment		
3.125%, due 5/1/31	500,000	443,716
3.50%, due 5/1/41	1,000,000	790,077
New Port Tampa Bay Community Development District, Special Assessment		
3.50%, due 5/1/31	310,000	283,886
4.125%, due 5/1/52	365,000	295,885
North Powerline Road Community Development District, Special Assessment		
3.625%, due 5/1/40	500,000	409,017
4.00%, due 5/1/51	1,075,000	857,453
Osceola County Expressway Authority, Poinciana Parkway Project, Revenue Bonds, Senior Lien		
Series B-2		
(zero coupon), due 10/1/36 (e)	3,750,000	4,359,994
Palm Beach County Health Facilities Authority, Toby & Leon Cooperman Sinai residencies of Boca Raton, Revenue Bonds		
4.00%, due 6/1/36	4,000,000	3,542,319

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
Pinellas County Educational Facilities Authority, Pinellas Academy Math & Science Project, Revenue Bonds		
Series A		
5.00%, due 12/15/48 (a)	\$ 3,280,000	\$ 3,330,129
Polk County Industrial Development Authority, Carpenter's Home Estates, Inc. Project, Revenue Bonds		
Series A		
5.00%, due 1/1/49	1,750,000	1,591,684
Series A		
5.00%, due 1/1/55	800,000	711,640
Preston Cove Community Development District, Special Assessment		
4.00%, due 5/1/42	1,825,000	1,564,350
Sawyers Landing Community Development District, Special Assessment		
3.75%, due 5/1/31	1,550,000	1,449,371
4.25%, due 5/1/53	3,000,000	2,459,293
Shingle Creek at Bronson Community Development District, Special Assessment		
3.50%, due 6/15/41	1,000,000	799,338
South Broward Hospital District, Revenue Bonds		
Series A		
3.00%, due 5/1/51	17,750,000	13,867,940
Stillwater Community Development District, 2021 Project, Special Assessment (a)		
3.00%, due 6/15/31	410,000	360,153
3.50%, due 6/15/41	1,000,000	794,276
Tradition Community Development District No. 9, Special Assessment		
3.00%, due 5/1/41	1,800,000	1,326,406
Two Rivers North Community Development District, Special Assessment		
5.25%, due 5/1/52	1,500,000	1,466,972
V-Dana Community Development District, Special Assessment		
3.625%, due 5/1/41	1,040,000	844,944
V-Dana Community Development District, Assessment Area 1-2020 Project, Special Assessment		
4.00%, due 5/1/51 (a)	1,200,000	957,157
Veranda Community Development District II, Special Assessment		
3.60%, due 5/1/41 (a)	330,000	264,551
Windward at Lakewood Ranch Community Development District, Phase 2 Project, Special Assessment		
4.00%, due 5/1/42	1,130,000	968,709
4.25%, due 5/1/52	1,360,000	1,128,997
		<u>270,964,298</u>
Georgia 1.2%		
Atlanta Urban Redevelopment Agency, Atlanta BeltLine Special Service District, Revenue Bonds		
Insured: BAM		
3.625%, due 7/1/42 (a)	5,605,000	5,114,246
Development Authority of Cobb County (The), Kennesaw State University Real Estate Foundations Project, Revenue Bonds,		
Junior Lien		
Series C		
5.00%, due 7/15/38	2,390,000	2,409,122
Fulton County Residential Care Facilities for the Elderly Authority, Lenbrook Square Foundation, Inc., Revenue Bonds		
5.00%, due 7/1/36	3,750,000	3,751,000
Gainesville & Hall County Development Authority, Riverside Military Academy, Inc., Revenue Bonds		
5.125%, due 3/1/52	1,500,000	1,128,698

	Principal Amount	Value
Long-Term Municipal Bonds		
Georgia		
George L. Smith II Congress Center Authority, Convention Centre Hotel, Revenue Bonds, First Tier 4.00%, due 1/1/54	\$ 4,750,000	\$ 3,987,021
George L. Smith II Congress Center Authority, Convention Centre Hotel, Revenue Bonds, Second Tier 5.00%, due 1/1/54 (a)	4,000,000	3,300,674
Main Street Natural Gas, Inc., Revenue Bonds Series A 4.00%, due 5/15/39	6,550,000	6,168,541
Series A 5.00%, due 5/15/38	3,500,000	3,713,058
Municipal Electric Authority of Georgia, Project One Subordinated Bonds, Revenue Bonds Series A, Insured: BAM 4.00%, due 1/1/49	14,300,000	13,953,837
Municipal Electric Authority of Georgia, Plant Vogtle Units 3 & 4 Project, Revenue Bonds Series B 4.00%, due 1/1/49	54,975,000	49,810,830
Series A 5.00%, due 1/1/63	4,000,000	4,041,900
		<u>97,378,927</u>
Guam 0.7%		
Antonio B Won Pat International Airport Authority, Revenue Bonds (b) Series C 6.375%, due 10/1/43	1,550,000	1,585,899
Series C 6.375%, due 10/1/43	1,450,000	1,483,583
Guam Department of Education, John F. Kennedy High School Refunding & Energy Efficiency Project, Certificate of Participation Series A 4.25%, due 2/1/30	1,190,000	1,211,679
Series A 5.00%, due 2/1/40	4,875,000	4,971,010
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds 5.00%, due 7/1/40	230,000	235,966
Series A 5.00%, due 1/1/50	5,890,000	6,063,147
5.50%, due 7/1/43	13,315,000	13,483,155
Port Authority of Guam, Revenue Bonds Series A 5.00%, due 7/1/48	4,950,000	5,123,342
Territory of Guam, Business Privilege Tax, Revenue Bonds Series F 4.00%, due 1/1/36	5,920,000	5,867,214
Series D 5.00%, due 11/15/29	1,455,000	1,509,037
Series D 5.00%, due 11/15/34	4,630,000	4,763,992

	Principal Amount	Value
Long-Term Municipal Bonds		
Guam		
Territory of Guam, Business Privilege Tax, Revenue Bonds		
Series D		
5.00%, due 11/15/35	\$ 5,700,000	\$ 5,836,811
		<u>52,134,835</u>
Hawaii 0.5%		
Kauai County Community Facilities District, Kukui'ula Development Project, Special Tax		
4.375%, due 5/15/42	2,300,000	2,099,313
5.00%, due 5/15/51	5,635,000	5,647,030
Kauai County Community Facilities District, Community Facilities District No. 2008-1, Special Tax		
5.00%, due 5/15/44	1,775,000	1,806,183
5.00%, due 5/15/49	2,750,000	2,779,343
State of Hawaii Department of Budget & Finance, Hawaiian Electric Co., Inc., Revenue Bonds		
Insured: AGM-CR		
3.50%, due 10/1/49 (b)	25,275,000	21,712,463
State of Hawaii Department of Budget & Finance, Chaminade University of Honolulu, Revenue Bonds		
Series A		
5.00%, due 1/1/45 (a)	1,500,000	1,335,097
State of Hawaii Department of Budget & Finance, Hawaii Pacific University, Revenue Bonds (a)		
Series A		
6.625%, due 7/1/33	2,085,000	2,102,098
Series A		
6.875%, due 7/1/43	4,340,000	4,366,421
		<u>41,847,948</u>
Idaho 0.1%		
Idaho Health Facilities Authority, Madison Memorial Hospital, Revenue Bonds		
5.00%, due 9/1/37	1,000,000	1,016,986
Idaho Housing & Finance Association, Gem Prep: Meridian Project, Revenue Bonds		
Series A, Insured: School Bond Guaranty		
4.00%, due 5/1/57	4,365,000	3,908,901
		<u>4,925,887</u>
Illinois 10.9%		
Bridgeview Finance Corp., Sales Tax, Revenue Bonds		
Series A		
5.00%, due 12/1/37	1,260,000	1,264,274
Series A		
5.00%, due 12/1/42	7,250,000	7,168,638
Chicago Board of Education, Capital Appreciation, School Reform, Unlimited General Obligation		
Series A, Insured: NATL-RE		
(zero coupon), due 12/1/27	5,175,000	4,346,531
Series B-1, Insured: NATL-RE		
(zero coupon), due 12/1/30	13,050,000	9,634,330
Series A, Insured: NATL-RE		
(zero coupon), due 12/1/31	170,000	119,704
Series B-1, Insured: NATL-RE		
(zero coupon), due 12/1/31	1,095,000	771,035

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Chicago Board of Education, Unlimited General Obligation		
Series B		
4.00%, due 12/1/38	\$ 3,750,000	\$ 3,497,158
Series B		
4.00%, due 12/1/40	1,765,000	1,613,926
Series A		
4.00%, due 12/1/42	2,965,000	2,677,640
Series A		
4.00%, due 12/1/43	4,000,000	3,587,512
Series A		
4.00%, due 12/1/47	45,635,000	40,147,387
Series A		
5.00%, due 12/1/30	3,500,000	3,689,427
Series B		
5.00%, due 12/1/31	4,700,000	5,009,700
Series B		
5.00%, due 12/1/32	1,250,000	1,313,386
Series G		
5.00%, due 12/1/34	1,915,000	1,976,154
Series A		
5.00%, due 12/1/37	13,555,000	13,950,772
Series A		
5.00%, due 12/1/38	5,400,000	5,553,921
Series G		
5.00%, due 12/1/44	2,785,000	2,803,378
Series D		
5.00%, due 12/1/46	6,200,000	6,193,057
Series A		
5.00%, due 12/1/47	31,045,000	31,266,764
Series C		
5.25%, due 12/1/39	1,405,000	1,412,187
Series A		
7.00%, due 12/1/44	11,075,000	11,812,479
Chicago Board of Education, Revenue Bonds		
5.00%, due 4/1/46	4,700,000	4,733,373
6.00%, due 4/1/46	34,200,000	35,862,301
Chicago Board of Education, Dedicated Capital Improvement, Unlimited General Obligation		
Series C		
5.00%, due 12/1/34	2,270,000	2,342,181
Series B		
7.00%, due 12/1/42 (a)	9,700,000	10,698,146
Series A		
7.00%, due 12/1/46 (a)	3,700,000	4,060,042
Chicago Board of Education, Dedicated Capital Improvement, Revenue Bonds		
5.00%, due 4/1/35	1,615,000	1,664,840
5.00%, due 4/1/36	1,270,000	1,303,787
5.00%, due 4/1/37	435,000	446,280
5.00%, due 4/1/42	3,500,000	3,545,485

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Chicago O'Hare International Airport, TRIPS Obligated Group, Revenue Bonds		
5.00%, due 7/1/38 (b)	\$ 1,500,000	\$ 1,524,356
City of Chicago, City Colleges Capital Improvement Project, Unlimited General Obligation		
Insured: NATL-RE		
(zero coupon), due 1/1/34	300,000	195,978
City of Chicago, Unlimited General Obligation		
Series A		
4.00%, due 1/1/35	2,325,000	2,282,333
Series A		
5.00%, due 1/1/39	5,750,000	5,848,154
Series A		
5.00%, due 1/1/40	3,950,000	4,006,312
Series A		
5.00%, due 1/1/44	11,250,000	11,303,739
Series A		
5.50%, due 1/1/49	18,150,000	18,884,897
Series A		
6.00%, due 1/1/38	39,020,000	41,601,493
City of Chicago, Waterworks, Revenue Bonds, Second Lien		
4.00%, due 11/1/37	14,800,000	14,778,836
City of Chicago, Taxable Project, Unlimited General Obligation		
Series B		
5.50%, due 1/1/31	2,360,000	2,425,828
Series D		
5.50%, due 1/1/37	3,500,000	3,574,887
Series A		
5.75%, due 1/1/34	3,600,000	3,795,330
City of Galesburg, Knox College Project, Revenue Bonds		
Series A		
4.00%, due 10/1/46	5,750,000	5,195,080
Illinois Finance Authority, Midwestern University Foundation, Revenue Bonds		
Series A		
2.25%, due 7/1/33 (b)	500,000	446,711
Illinois Finance Authority, Bradley University, Revenue Bonds		
Series A		
4.00%, due 8/1/46	1,500,000	1,340,120
Series A		
4.00%, due 8/1/51	2,500,000	2,176,002
Illinois Finance Authority, University of Illinois Health Services, Revenue Bonds		
4.00%, due 10/1/50	13,950,000	11,932,384
4.00%, due 10/1/55	5,615,000	4,715,489
Illinois Finance Authority, Learn Charter School Project, Revenue Bonds		
4.00%, due 11/1/51	1,000,000	881,100
4.00%, due 11/1/56	750,000	643,565
Illinois Finance Authority, Rosalind Franklin University of Medicine & Science, Revenue Bonds		
Series C		
4.25%, due 8/1/42	2,900,000	2,684,188

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Illinois Finance Authority, Noble Network Charter Schools, Revenue Bonds		
5.00%, due 9/1/32	\$ 1,830,000	\$ 1,865,320
6.25%, due 9/1/39	150,000	151,913
Illinois Finance Authority, Friendship Village Schaumburg, Revenue Bonds (e)(f)(g)		
5.00%, due 2/15/37	7,375,000	3,318,750
5.125%, due 2/15/45	5,715,000	2,571,750
Illinois Finance Authority, Columbia College Chicago, Revenue Bonds		
Series A		
5.00%, due 12/1/37	9,750,000	9,998,510
Illinois Finance Authority, Christian Homes, Inc., Revenue Bonds		
5.00%, due 5/15/40	1,265,000	1,134,956
Illinois Finance Authority, Franciscan Communities, Inc., Revenue Bonds		
Series A		
5.00%, due 5/15/47	1,155,000	1,086,856
Illinois Finance Authority, Chicago International School Project, Revenue Bonds		
Series A		
5.00%, due 12/1/47	3,000,000	3,024,634
Illinois Finance Authority, Rosalind Franklin University of Medicine and Science, Revenue Bonds		
5.00%, due 8/1/49	1,300,000	1,310,757
Illinois Finance Authority, Student Housing & Academic Facility, CHF-Chicago LLC, University of Illinois at Chicago Project, Revenue Bonds		
Series A		
5.00%, due 2/15/50	8,085,000	8,037,736
Illinois Finance Authority, Roosevelt University Project, Revenue Bonds		
5.50%, due 4/1/32	2,000,000	1,968,784
Illinois Finance Authority, Roosevelt University, Revenue Bonds (a)		
Series A		
6.00%, due 4/1/38	3,130,000	3,147,282
Series A		
6.125%, due 4/1/49	2,355,000	2,363,643
Macon County School District No. 61 Decatur, Unlimited General Obligation		
Insured: AGM		
4.00%, due 1/1/40	2,500,000	2,507,486
Insured: AGM		
4.00%, due 1/1/45	2,875,000	2,867,277
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds		
Series A, Insured: AGM-CR		
(zero coupon), due 6/15/30	5,675,000	4,397,418
Series A, Insured: NATL-RE		
(zero coupon), due 12/15/32	22,120,000	15,136,964
Series A, Insured: NATL-RE		
(zero coupon), due 6/15/33	22,045,000	14,682,955
Series A, Insured: NATL-RE		
(zero coupon), due 12/15/33	12,350,000	8,040,982
Series A, Insured: NATL-RE		
(zero coupon), due 6/15/34	45,815,000	29,057,334
Series A, Insured: NATL-RE		
(zero coupon), due 12/15/36	34,195,000	18,744,612

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds		
Series A, Insured: NATL-RE (zero coupon), due 6/15/37	\$ 6,000,000	\$ 3,202,672
Series A (zero coupon), due 6/15/37	3,000,000	1,548,237
Series A, Insured: NATL-RE (zero coupon), due 12/15/37	39,100,000	20,325,994
(zero coupon), due 12/15/39	3,500,000	1,583,264
Insured: AGM-CR NATL-RE (zero coupon), due 12/15/40	22,220,000	10,232,468
Series B-1, Insured: AGM (zero coupon), due 6/15/47	6,270,000	2,027,922
Series B (zero coupon), due 12/15/50	38,265,000	9,081,130
Series B (zero coupon), due 12/15/51	57,800,000	12,971,759
Series A, Insured: AGM (zero coupon), due 12/15/52	6,180,000	1,506,832
Series B, Insured: BAM (zero coupon), due 12/15/54	57,160,000	12,569,678
Series A, Insured: BAM (zero coupon), due 12/15/56	51,650,000	10,260,081
Series A, Insured: AGM-CR (zero coupon), due 12/15/56	22,500,000	4,469,542
Series A, Insured: BAM 4.00%, due 12/15/42	2,500,000	2,392,067
Series A 4.00%, due 6/15/50	24,200,000	21,637,329
4.00%, due 6/15/52	27,800,000	24,619,474
5.00%, due 6/15/42	2,430,000	2,508,956
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Capital Appreciation, Revenue Bonds		
Insured: NATL-RE (zero coupon), due 6/15/38	9,600,000	4,876,187
Series B-1, Insured: AGM (zero coupon), due 6/15/43	32,330,000	12,921,263
Series B-1, Insured: AGM (zero coupon), due 6/15/45	8,000,000	2,874,310
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds		
Series A (zero coupon), due 12/15/38	3,750,000	1,795,142
Northern Illinois University, Auxiliary Facilities System, Revenue Bonds		
Series B, Insured: BAM 4.00%, due 4/1/37	1,300,000	1,305,283
Series B, Insured: BAM 4.00%, due 4/1/39	1,300,000	1,288,002
Series B, Insured: BAM 4.00%, due 4/1/41	1,350,000	1,306,275

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Sangamon County Water Reclamation District, Alternative Revenue Source, Unlimited General Obligation		
Series A, Insured: BAM		
4.00%, due 1/1/49	\$ 13,750,000	\$ 13,723,058
State of Illinois, Unlimited General Obligation		
Series B		
4.00%, due 12/1/39	9,460,000	9,078,715
Insured: BAM		
4.00%, due 6/1/41	25,355,000	24,662,806
Series C		
4.00%, due 10/1/41	7,650,000	7,193,586
Series C		
4.00%, due 10/1/42	8,750,000	8,147,667
Series C		
4.25%, due 10/1/45	23,500,000	22,188,397
Series A		
4.50%, due 12/1/41	6,525,000	6,529,050
Series A		
5.00%, due 12/1/27	2,315,000	2,497,781
Series B		
5.00%, due 12/1/27	9,115,000	9,834,676
5.00%, due 2/1/28	2,700,000	2,876,832
Series C		
5.00%, due 11/1/29	14,335,000	15,316,191
Series A		
5.00%, due 12/1/31	1,485,000	1,577,471
Series A		
5.00%, due 12/1/39	2,400,000	2,476,711
Series A		
5.00%, due 5/1/40	2,000,000	2,065,957
5.75%, due 5/1/45	17,020,000	18,285,175
State of Illinois, Rebuild Illinois Program, Unlimited General Obligation		
Series C		
4.00%, due 11/1/41	19,500,000	18,321,584
Upper Illinois River Valley Development Authority, Morris Hospital Obligated Group, Revenue Bonds		
5.00%, due 12/1/48	14,905,000	15,392,180
Village of Bridgeview, Unlimited General Obligation		
Series A		
5.125%, due 12/1/44	100,000	93,332
Series A		
5.50%, due 12/1/43	1,545,000	1,521,626
Series A		
5.50%, due 12/1/43	1,260,000	1,256,257
Series A		
5.625%, due 12/1/41	3,940,000	3,946,538
Series A		
5.75%, due 12/1/35	2,705,000	2,750,242

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Village of Oak Lawn, Corporate Purpose, Unlimited General Obligation		
Insured: NATL-RE		
4.40%, due 12/1/26	\$ 400,000	\$ 400,229
Insured: NATL-RE		
4.45%, due 12/1/28	430,000	430,235
Insured: NATL-RE		
4.50%, due 12/1/30	475,000	475,313
Insured: NATL-RE		
4.50%, due 12/1/32	520,000	520,260
Insured: NATL-RE		
4.50%, due 12/1/34	575,000	575,392
Village of Riverdale, Unlimited General Obligation		
8.00%, due 10/1/36	1,660,000	1,664,546
Village of Romeoville, Lewis University, Revenue Bonds		
Series B		
4.125%, due 10/1/41	1,000,000	895,967
Series B		
4.125%, due 10/1/46	2,100,000	1,807,821
Series B		
5.00%, due 10/1/36	1,000,000	1,006,792
Series B		
5.00%, due 10/1/39	1,275,000	1,277,810
		<u>866,212,560</u>
Indiana 0.3%		
City of Valparaiso, Pratt Paper LLC Project, Revenue Bonds		
7.00%, due 1/1/44 (b)	5,200,000	5,349,734
Gary Chicago International Airport Authority, Revenue Bonds		
5.00%, due 2/1/29	1,170,000	1,187,862
5.25%, due 2/1/34	750,000	763,161
Indiana Finance Authority, University of Indianapolis Education Facilities Project, Revenue Bonds		
5.00%, due 10/1/43	2,000,000	2,042,529
Indiana Finance Authority, BHI Senior Living, Inc., Revenue Bonds		
Series A		
5.00%, due 11/15/48	4,750,000	4,531,281
Series A		
5.00%, due 11/15/53	4,150,000	3,913,719
Indiana Finance Authority, United States Steel Corp., Revenue Bonds		
Series A		
6.75%, due 5/1/39 (b)	1,250,000	1,426,872
Town of Upland, Taylor University Project, Revenue Bonds		
4.00%, due 9/1/39	2,030,000	1,984,614
4.00%, due 9/1/46	3,000,000	2,758,418
		<u>23,958,190</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Iowa 1.1%		
City of Coralville, Annual Appropriation, Revenue Bonds		
Series B		
4.25%, due 5/1/37	\$ 890,000	\$ 891,157
City of Coralville, Annual Appropriation, Tax Allocation		
Series C		
4.50%, due 5/1/47	2,930,000	2,690,943
City of Coralville, Revenue Bonds		
Series C		
5.00%, due 5/1/42	7,000,000	7,006,137
Iowa Finance Authority, Lifespace Communities, Inc., Revenue Bonds		
Series A-1		
4.00%, due 5/15/55	3,500,000	2,394,428
Iowa Finance Authority, Iowa Fertilizer Co. LLC, Revenue Bonds		
5.00%, due 12/1/50	15,485,000	15,591,600
5.00%, due 12/1/50 (c)	7,015,000	7,173,159
Iowa Higher Education Loan Authority, Des Moines University Project, Revenue Bonds		
4.00%, due 10/1/45	3,000,000	2,667,153
4.00%, due 10/1/50	10,750,000	9,280,469
Iowa Tobacco Settlement Authority, Capital Appreciation, Revenue Bonds		
Series B-2, Class 2		
(zero coupon), due 6/1/65	164,535,000	21,111,025
Iowa Tobacco Settlement Authority, Revenue Bonds		
Series A-2, Class 1		
4.00%, due 6/1/49	6,750,000	6,163,941
Series B-1, Class 2		
4.00%, due 6/1/49	4,490,000	4,492,958
State of Iowa Board of Regents, University of Iowa Hospitals & Clinics, Revenue Bonds		
Series B		
3.00%, due 9/1/61	8,750,000	6,521,525
		<u>85,984,495</u>
Kansas 0.3%		
City of Manhattan, Meadowlark Hills Retirement Community, Revenue Bonds		
Series A		
4.00%, due 6/1/46	1,000,000	767,120
Wyandotte County-Kansas City Unified Government, Vacation Village Project Area 4 - Major Multi-Sport Athletic Complex		
Project, Revenue Bonds		
(zero coupon), due 9/1/34 (a)	55,575,000	20,890,465
		<u>21,657,585</u>
Kentucky 1.2%		
City of Campbellsville, Campbellsville University Project, Revenue Bonds		
5.00%, due 3/1/39	4,480,000	3,983,514
City of Columbia, Lindsey Wilson College Project, Revenue Bonds		
5.00%, due 12/1/33	3,605,000	3,777,857
City of Henderson, Pratt Paper LLC Project, Revenue Bonds (a)(b)		
Series A		
4.45%, due 1/1/42	5,750,000	5,556,977

	Principal Amount	Value
Long-Term Municipal Bonds		
Kentucky		
City of Henderson, Pratt Paper LLC Project, Revenue Bonds (a)(b)		
Series B		
4.45%, due 1/1/42	\$ 9,250,000	\$ 8,939,484
Series A		
4.70%, due 1/1/52	12,255,000	11,767,899
Series B		
4.70%, due 1/1/52	4,350,000	4,177,100
Kentucky Economic Development Finance Authority, Next Generation Kentucky Information Highway Project, Revenue Bonds,		
Senior Lien		
Series A		
5.00%, due 7/1/32	6,200,000	6,338,675
Kentucky Economic Development Finance Authority, Owensboro Health, Revenue Bonds		
Series A		
5.00%, due 6/1/41	4,175,000	4,256,464
Series A		
5.00%, due 6/1/45	9,475,000	9,640,754
Kentucky Economic Development Finance Authority, CommonSpirit Health Obligated Group, Revenue Bonds		
Series A-1		
5.00%, due 8/1/44	4,750,000	4,947,602
Series A-2		
5.00%, due 8/1/44	3,500,000	3,645,602
Kentucky Municipal Power Agency, Prairie State Project, Revenue Bonds		
Series A		
4.00%, due 9/1/45	20,945,000	20,049,763
Kentucky Public Energy Authority, Gas Supply, Revenue Bonds		
Series A-1		
4.00%, due 8/1/52 (c)	8,500,000	8,488,437
		<u>95,570,128</u>
Louisiana 0.1%		
Calcasieu Parish Memorial Hospital Service District, Lake Charles Memorial Hospital Project, Revenue Bonds		
5.00%, due 12/1/39	1,475,000	1,437,530
Louisiana Local Government Environmental Facilities & Community Development Authority, Peoples of Bastrop LLC Project,		
Revenue Bonds		
5.625%, due 6/15/51 (a)	2,500,000	2,153,259
Louisiana Public Facilities Authority, Ochsner Clinic Foundation Obligated Group, Revenue Bonds		
5.00%, due 5/15/47	4,750,000	4,843,558
		<u>8,434,347</u>
Maine 0.1%		
City of Portland, General Airport, Green Bond, Revenue Bonds		
4.00%, due 1/1/40	1,350,000	1,352,648
Maine Health & Higher Educational Facilities Authority, Northern Light Health Obligated Group, Revenue Bonds		
5.00%, due 7/1/33	3,575,000	3,610,610
5.00%, due 7/1/43	2,590,000	2,615,798
		<u>7,579,056</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Maryland 1.1%		
County of Baltimore, Oak Crest Village, Inc. Facility, Revenue Bonds		
4.00%, due 1/1/45	\$ 1,750,000	\$ 1,613,043
4.00%, due 1/1/50	2,500,000	2,248,982
County of Frederick, Oakdale Lake Linganore Project, Tax Allocation		
3.75%, due 7/1/39	1,410,000	1,241,826
County of Frederick, Mount St Mary's University, Inc., Revenue Bonds (a)		
Series A		
5.00%, due 9/1/37	3,000,000	2,921,136
Series A		
5.00%, due 9/1/45	500,000	464,215
Maryland Economic Development Corp., SSA Baltimore Project, Revenue Bonds		
3.997%, due 4/1/34	11,565,000	9,564,420
Maryland Economic Development Corp., Port Convington Project, Tax Allocation		
4.00%, due 9/1/50	4,000,000	3,357,430
Maryland Economic Development Corp., Purple Line Light Project, Green Bond, Revenue Bonds (b)		
Series B		
5.25%, due 6/30/47	4,425,000	4,565,397
Series B		
5.25%, due 6/30/52	30,575,000	31,462,935
Maryland Health & Higher Educational Facilities Authority, Adventist Healthcare, Revenue Bonds		
Series B		
4.00%, due 1/1/51	20,310,000	17,899,778
Maryland Health & Higher Educational Facilities Authority, Stevenson University, Inc. Project, Revenue Bonds		
Series A		
4.00%, due 6/1/51	1,000,000	912,369
4.00%, due 6/1/55	1,000,000	896,505
Maryland Health & Higher Educational Facilities Authority, Broadmead Issue, Revenue Bonds		
Series A		
5.00%, due 7/1/38	1,000,000	1,038,345
Series A		
5.00%, due 7/1/48	3,000,000	3,062,577
Maryland Health & Higher Educational Facilities Authority, Meritus Medical Center Issue, Revenue Bonds		
5.00%, due 7/1/45	4,000,000	4,040,665
Maryland Health & Higher Educational Facilities Authority, Green Street Academy Inc., Revenue Bonds (a)		
Series A		
5.125%, due 7/1/37	1,260,000	1,237,910
Series A		
5.375%, due 7/1/52	1,530,000	1,465,686
Maryland Health & Higher Educational Facilities Authority, Edenwald Issue, Revenue Bonds		
5.25%, due 1/1/37	1,000,000	1,018,308
		<u>89,011,527</u>
Massachusetts 0.9%		
Massachusetts Development Finance Agency, Wellforce Obligated Group, Revenue Bonds		
Series C, Insured: AGM		
4.00%, due 10/1/45	2,150,000	2,097,030

	Principal Amount	Value
Long-Term Municipal Bonds		
Massachusetts		
Massachusetts Development Finance Agency, Equitable School Revolving Fund LLC, Revenue Bonds		
Series C		
4.00%, due 11/1/51	\$ 1,355,000	\$ 1,241,444
Massachusetts Development Finance Agency, Linden Ponds, Inc., Revenue Bonds (a)		
5.00%, due 11/15/33	3,000,000	3,184,911
5.125%, due 11/15/46	5,700,000	5,891,537
Massachusetts Development Finance Agency, Milford Regional Medical Center, Revenue Bonds (a)		
Series G		
5.00%, due 7/15/35	270,000	271,338
Series G		
5.00%, due 7/15/36	235,000	233,755
Series G		
5.00%, due 7/15/37	245,000	242,458
Series G		
5.00%, due 7/15/46	1,100,000	1,070,595
Massachusetts Development Finance Agency, Western New England University, Revenue Bonds		
5.00%, due 9/1/40	1,325,000	1,344,572
5.00%, due 9/1/45	1,175,000	1,185,451
Massachusetts Development Finance Agency, Dexter Southfield, Revenue Bonds		
5.00%, due 5/1/41	2,750,000	2,815,064
Massachusetts Development Finance Agency, Ascentria Care Alliance Project, Revenue Bonds		
5.00%, due 7/1/41 (a)	3,925,000	3,486,873
Massachusetts Development Finance Agency, UMass Dartmouth Student Housing Project, Revenue Bonds		
5.00%, due 10/1/43	2,000,000	1,942,168
5.00%, due 10/1/48	7,750,000	7,362,848
5.00%, due 10/1/54	15,600,000	14,612,306
Massachusetts Development Finance Agency, UMass Memorial Health Care Obligated Group, Revenue Bonds		
Series L		
5.00%, due 7/1/44	8,205,000	8,390,248
Series I		
5.00%, due 7/1/46	2,000,000	2,042,770
Massachusetts Development Finance Agency, UMass Boston Student Housing Project, Revenue Bonds		
5.00%, due 10/1/48	10,165,000	10,048,396
Massachusetts Educational Financing Authority, Educational Loan, Revenue Bonds (b)		
Series B		
2.00%, due 7/1/37	3,600,000	3,093,723
Series C		
3.00%, due 7/1/51	4,000,000	2,838,974
Massachusetts Educational Financing Authority, Revenue Bonds, Senior Lien		
Series B		
3.00%, due 7/1/35 (b)	490,000	489,329
		<u>73,885,790</u>
Michigan 2.3%		
Calhoun County Hospital Finance Authority, Oaklawn Hospital, Revenue Bonds		
5.00%, due 2/15/41	3,260,000	3,311,376
5.00%, due 2/15/47	3,000,000	3,022,164

	Principal Amount	Value
Long-Term Municipal Bonds		
Michigan		
Chandler Park Academy, Revenue Bonds		
5.125%, due 11/1/30	\$ 1,050,000	\$ 1,050,484
5.125%, due 11/1/35	605,000	605,121
City of Detroit, Unlimited General Obligation		
Insured: AMBAC		
4.60%, due 4/1/24	20,150	19,894
5.00%, due 4/1/27	850,000	894,502
5.00%, due 4/1/31	1,000,000	1,052,981
5.00%, due 4/1/33	1,200,000	1,256,811
5.00%, due 4/1/35	1,000,000	1,037,259
5.00%, due 4/1/37	1,100,000	1,123,823
5.00%, due 4/1/38	850,000	865,559
Insured: AMBAC		
5.25%, due 4/1/24	45,725	45,475
5.50%, due 4/1/45	1,100,000	1,140,147
5.50%, due 4/1/50	2,070,000	2,134,273
City of Detroit, Water Supply System, Revenue Bonds, Second Lien		
Series B, Insured: NATL-RE		
5.00%, due 7/1/34	10,000	10,023
Detroit Service Learning Academy, Revenue Bonds		
4.00%, due 7/1/31	1,930,000	1,848,596
4.00%, due 7/1/41	3,850,000	3,202,166
Michigan Finance Authority, Tobacco Settlement Asset-Backed, Capital Appreciation, Revenue Bonds, Senior Lien		
Series B		
(zero coupon), due 6/1/45	48,800,000	11,153,406
Michigan Finance Authority, Tobacco Settlement Asset-Backed, Revenue Bonds, Senior Lien		
Series B-2, Class 2		
(zero coupon), due 6/1/65	190,150,000	19,849,055
Michigan Finance Authority, Calvin University Obligated Group, Revenue Bonds		
4.00%, due 9/1/46	4,720,000	4,512,433
Michigan Finance Authority, Wayne County Criminal Justice Center Project, Revenue Bonds, Senior Lien		
4.00%, due 11/1/48	6,750,000	6,467,473
Michigan Finance Authority, Henry Ford Health System, Revenue Bonds		
4.00%, due 11/15/50	4,995,000	4,762,343
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds		
Series C		
5.00%, due 7/1/34	1,000,000	1,043,018
Series C		
5.00%, due 7/1/35	2,000,000	2,083,669
Michigan Finance Authority, Local Government Loan Program, Revenue Bonds		
Series D-4		
5.00%, due 7/1/34	1,000,000	1,026,271
Michigan Finance Authority, College for Creative Studies, Revenue Bonds		
5.00%, due 12/1/36	1,000,000	1,006,501
5.00%, due 12/1/40	1,700,000	1,707,205
5.00%, due 12/1/45	4,450,000	4,461,586
Michigan Finance Authority, Lawrence Technological University, Revenue Bonds		
5.00%, due 2/1/37	1,550,000	1,559,860

	Principal Amount	Value
Long-Term Municipal Bonds		
Michigan		
Michigan Finance Authority, Lawrence Technological University, Revenue Bonds 5.25%, due 2/1/32	\$ 3,600,000	\$ 3,720,943
Michigan Finance Authority, Local Government Loan Program, Public Lightning Local Project, Revenue Bonds Series B 5.00%, due 7/1/44	4,000,000	4,020,400
Michigan Finance Authority, Landmark Academy, Revenue Bonds 5.00%, due 6/1/45	2,920,000	2,646,299
Michigan Finance Authority, Presbyterian Villages of Michigan Obligated Group, Revenue Bonds 5.50%, due 11/15/45	1,025,000	935,630
Michigan Finance Authority, Universal Learning Academy, Revenue Bonds 5.75%, due 11/1/40	2,630,000	2,670,823
Michigan Finance Authority, Public School Academy-Voyageur, Revenue Bonds 5.90%, due 7/15/46 (a)	1,955,000	1,568,449
Michigan Municipal Bond Authority, Local Government Loan Program, Revenue Bonds Series A, Insured: AMBAC 4.50%, due 5/1/31	305,000	297,794
Michigan Strategic Fund, Holland Home Obligated Group, Revenue Bonds 5.00%, due 11/15/42	6,015,000	5,999,565
Michigan Strategic Fund, State of Michigan Department of Transportation, Revenue Bonds 5.00%, due 6/30/48 (b)	18,930,000	19,201,981
Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed, Capital Appreciation, Revenue Bonds Series B (zero coupon), due 6/1/46	284,930,000	35,469,853
Series B (zero coupon), due 6/1/52	23,420,000	2,848,258
Series C (zero coupon), due 6/1/58	413,230,000	17,290,204
Richfield Public School Academy, Revenue Bonds 4.00%, due 9/1/30	750,000	728,369
Summit Academy North, Michigan Public School Academy, Revenue Bonds 4.00%, due 11/1/41	2,875,000	2,449,353
		<u>182,101,395</u>
Minnesota 1.1%		
City of Crookston, Riverview Healthcare Project, Revenue Bonds 5.00%, due 5/1/51	4,000,000	3,443,956
City of Forest Lake, Lakes International Language Academy Project, Revenue Bonds Series A 5.375%, due 8/1/50	1,250,000	1,251,015
City of Ham Lake, Parnassus Preparatory School Project, Revenue Bonds Series A 5.00%, due 11/1/47	3,500,000	3,341,968
City of Independence, Global Academy Project, Revenue Bonds Series A 4.00%, due 7/1/51	1,400,000	1,084,867
Series A 4.00%, due 7/1/56	1,080,000	814,878

	Principal Amount	Value
Long-Term Municipal Bonds		
Minnesota		
City of Minneapolis, Twin Cities International School Project, Revenue Bonds		
Series A		
5.00%, due 12/1/47 (a)	\$ 3,835,000	\$ 3,692,238
City of Rochester, Samaritan Bethany, Inc. Project, Revenue Bonds		
Series A		
5.00%, due 8/1/48	2,000,000	1,747,552
Duluth Economic Development Authority, Essentia Health Obligated Group, Revenue Bonds		
Series A		
5.00%, due 2/15/53	15,550,000	15,974,627
5.25%, due 2/15/53	22,740,000	23,751,059
Series A		
5.25%, due 2/15/58	16,415,000	17,107,076
Duluth Economic Development Authority, St. Luke's Hospital of Duluth, Revenue Bonds		
Series B		
5.25%, due 6/15/42	4,000,000	4,191,481
Series B		
5.25%, due 6/15/47	3,000,000	3,124,656
Series B		
5.25%, due 6/15/52	5,000,000	5,171,255
Duluth Economic Development Authority, Cambia Hills of Bethel Project, Revenue Bonds		
5.625%, due 12/1/55 (d)(f)(g)	6,000,000	1,380,000
		<u>86,076,628</u>
Mississippi 0.1%		
Mississippi Business Finance Corp., System Energy Resources, Inc. Project, Revenue Bonds		
2.375%, due 6/1/44	7,750,000	<u>5,447,001</u>
Missouri 0.5%		
Branson Industrial Development Authority, Tax Increment, Branson Landing-Retail Project, Tax Allocation		
5.50%, due 6/1/29	3,055,000	2,848,652
Cape Girardeau County Industrial Development Authority, Southeast Health, Revenue Bonds		
4.00%, due 3/1/41	2,225,000	2,036,410
City of Lees Summit, Department of Airports, Summit Fair Project, Tax Allocation		
4.875%, due 11/1/37 (a)	3,045,000	2,774,294
Health & Educational Facilities Authority of the State of Missouri, Maryville University of St. Louis, Revenue Bonds		
Series A		
4.00%, due 6/15/41	3,300,000	3,088,225
Series A		
5.00%, due 6/15/45	3,520,000	3,620,915
Health & Educational Facilities Authority of the State of Missouri, Lutheran Senior Services Project, Revenue Bonds		
4.00%, due 2/1/42	3,750,000	3,146,844
Health & Educational Facilities Authority of the State of Missouri, AT Still University of Health Sciences, Revenue Bonds		
Series A		
4.00%, due 10/1/43	1,125,000	1,129,044
Health & Educational Facilities Authority of the State of Missouri, Lake Regional Health System, Revenue Bonds		
4.00%, due 2/15/51	2,125,000	1,922,890
Health & Educational Facilities Authority of the State of Missouri, Capital Region Medical Center, Revenue Bonds		
5.00%, due 11/1/40	2,000,000	1,829,667

	Principal Amount	Value
Long-Term Municipal Bonds		
Missouri		
Kansas City Land Clearance Redevelopment Authority, Convention Center Hotel Project, Tax Allocation Series B		
5.00%, due 2/1/40 (a)	\$ 4,700,000	\$ 3,778,131
Lees Summit Industrial Development Authority, Fair Community Improvement District, Special Assessment		
5.00%, due 5/1/35	870,000	803,747
6.00%, due 5/1/42	2,800,000	2,592,245
Maryland Heights Industrial Development Authority, St. Louis Community Ice Center Project, Revenue Bonds Series A		
5.00%, due 3/15/49	7,500,000	6,438,123
St. Louis County Industrial Development Authority, Nazareth Living Center Project, Revenue Bonds Series A		
5.125%, due 8/15/45	1,900,000	1,696,816
St. Louis Land Clearance for Redevelopment Authority, Scottrade Center Project, Revenue Bonds Series A		
5.00%, due 4/1/48	3,250,000	3,372,346
		<u>41,078,349</u>
Montana 0.2%		
County of Gallatin, Bozeman Fiber Project, Revenue Bonds (a) Series A		
4.00%, due 10/15/41	3,000,000	2,531,895
Series A		
4.00%, due 10/15/51	4,000,000	3,113,148
Montana Facility Finance Authority, Montana Children's Home and Hospital, Revenue Bonds Series A		
4.00%, due 7/1/50	9,750,000	7,676,447
Montana Facility Finance Authority, Kalispell Regional Medical Center, Revenue Bonds Series B		
5.00%, due 7/1/48	5,515,000	5,598,862
		<u>18,920,352</u>
Nebraska 0.0% ‡		
County of Douglas, Creighton University, Revenue Bonds Series A		
3.00%, due 7/1/51	2,500,000	1,838,724
Nevada 0.3%		
City of Reno, Sales Tax, Transportation Rail Access Corridor Project, Revenue Bonds Series C		
(zero coupon), due 7/1/58 (a)	15,500,000	1,979,603
City of Reno, Sales Tax, Transportation Rail Access Corridor Project, Revenue Bonds, First Lien Series A		
4.00%, due 6/1/43	2,500,000	2,473,698
City of Reno, Sales Tax, Revenue Bonds Series D		
(zero coupon), due 7/1/58 (a)	9,000,000	893,716

	Principal Amount	Value
Long-Term Municipal Bonds		
Nevada		
Las Vegas Convention & Visitors Authority, Revenue Bonds		
Series B		
4.00%, due 7/1/39	\$ 4,360,000	\$ 4,377,387
Series B		
4.00%, due 7/1/40	4,390,000	4,394,826
Las Vegas Redevelopment Agency, Tax Allocation		
5.00%, due 6/15/45	2,750,000	2,821,902
State of Nevada Department of Business & Industry, Somerset Academy of Las Vegas, Revenue Bonds (a)		
Series A		
5.00%, due 12/15/38	1,000,000	1,004,979
Series A		
5.00%, due 12/15/48	3,465,000	3,342,961
Tahoe-Douglas Visitors Authority, Revenue Bonds		
5.00%, due 7/1/34	2,000,000	2,124,391
5.00%, due 7/1/45	2,500,000	2,543,453
		<u>25,956,916</u>
New Hampshire 0.2%		
Manchester Housing and Redevelopment Authority, Inc., Revenue Bonds		
Series B, Insured: ACA		
(zero coupon), due 1/1/26	1,995,000	1,749,432
Series B, Insured: ACA		
(zero coupon), due 1/1/27	2,380,000	1,987,433
New Hampshire Business Finance Authority, Springpoint Senior Living Project, Revenue Bonds		
4.00%, due 1/1/41	3,175,000	2,751,033
4.00%, due 1/1/51	4,600,000	3,733,515
New Hampshire Business Finance Authority, Ascentria Care Alliance Project, Revenue Bonds (a)		
5.00%, due 7/1/51	2,000,000	1,651,194
5.00%, due 7/1/56	910,000	731,991
New Hampshire Business Finance Authority, The Vista Project, Revenue Bonds		
Series A		
5.75%, due 7/1/54 (a)	1,500,000	1,430,898
New Hampshire Health and Education Facilities Authority Act, Catholic Medical Center, Revenue Bonds		
5.00%, due 7/1/44	3,000,000	2,972,529
New Hampshire Health and Education Facilities Authority Act, Kendal at Hanover, Revenue Bonds		
5.00%, due 10/1/46	1,800,000	1,807,988
		<u>18,816,013</u>
New Jersey 3.7%		
Camden County Improvement Authority (The), Camden School Prep Project, Revenue Bonds		
5.00%, due 7/15/52 (a)	2,000,000	2,024,617
Essex County Improvement Authority, North Star Academy Charter School of New York Inc. Project, Revenue Bonds (a)		
4.00%, due 7/15/60	11,955,000	10,136,413
Series A		
4.00%, due 8/1/60	3,755,000	3,183,624
New Jersey Economic Development Authority, New Jersey Transit Transportation Project, Revenue Bonds		
Series A		
4.00%, due 11/1/39	2,000,000	2,004,816

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
New Jersey Economic Development Authority, New Jersey Transit Transportation Project, Revenue Bonds		
Series A		
4.00%, due 11/1/44	\$ 11,250,000	\$ 10,930,272
Series A		
5.00%, due 11/1/35	4,500,000	4,936,221
Series A		
5.00%, due 11/1/36	3,500,000	3,797,405
New Jersey Economic Development Authority, School Facilities Construction, Revenue Bonds		
Series QQQ		
4.00%, due 6/15/50	7,715,000	7,346,631
Series LLL		
5.00%, due 6/15/36	5,250,000	5,714,529
Series LLL		
5.00%, due 6/15/44	1,000,000	1,050,291
Series LLL		
5.00%, due 6/15/49	6,840,000	7,161,925
New Jersey Economic Development Authority, Provident Group-Kean Properties LLC, Revenue Bonds		
Series A		
5.00%, due 7/1/37	500,000	498,961
Series A		
5.00%, due 1/1/50	3,100,000	2,912,415
New Jersey Economic Development Authority, State Government Buildings Project, Revenue Bonds		
Series C		
5.00%, due 6/15/42	8,960,000	9,306,588
New Jersey Economic Development Authority, Provident Group-Rowan Properties LLC, Revenue Bonds		
Series A		
5.00%, due 1/1/48	12,110,000	11,324,522
New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b)		
5.125%, due 1/1/34	3,000,000	3,035,858
Insured: AGM		
5.125%, due 7/1/42	1,705,000	1,724,280
5.375%, due 1/1/43	2,000,000	2,023,448
New Jersey Economic Development Authority, Continental Airlines, Inc. Project, Revenue Bonds		
Series B		
5.625%, due 11/15/30 (b)	10,585,000	10,839,328
New Jersey Economic Development Authority, Team Academy Charter School Project, Revenue Bonds		
6.00%, due 10/1/43	2,055,000	2,086,630
New Jersey Educational Facilities Authority, St Elizabeth University, Revenue Bonds		
Series D		
5.00%, due 7/1/46	2,190,000	2,025,007
New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds		
Series 2020AA		
4.00%, due 6/15/36	2,750,000	2,806,324
Series AA		
4.00%, due 6/15/38	10,450,000	10,522,404
Series AA		
4.00%, due 6/15/45	39,320,000	37,970,231

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
New Jersey Transportation Trust Fund Authority, Revenue Bonds		
Series AA		
4.00%, due 6/15/40	\$ 11,500,000	\$ 11,475,539
Series A		
4.00%, due 6/15/41	3,000,000	2,970,030
Series BB		
4.00%, due 6/15/46	6,390,000	6,146,887
Series BB		
4.00%, due 6/15/50	22,355,000	21,287,614
Series AA		
5.00%, due 6/15/50	9,270,000	9,750,626
New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds		
Series BB		
4.00%, due 6/15/40	1,250,000	1,247,341
Series BB		
4.00%, due 6/15/42	12,450,000	12,212,090
Series BB		
4.00%, due 6/15/50	4,070,000	3,875,669
South Jersey Port Corp., Marine Terminal, Revenue Bonds		
Series B		
5.00%, due 1/1/48 (b)	24,310,000	24,723,880
South Jersey Transportation Authority, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 11/1/50	24,400,000	23,924,622
Series A		
5.00%, due 11/1/39	500,000	504,137
Series A		
5.00%, due 11/1/45	10,250,000	10,760,036
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/46	5,175,000	5,343,116
		<u>289,584,327</u>
New York 9.4%		
Brooklyn Arena Local Development Corp., Barclays Center Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 7/15/43	2,135,000	1,690,071
Build NYC Resource Corp., Pratt Paper, Inc. Project, Revenue Bonds		
5.00%, due 1/1/35 (a)(b)	1,500,000	1,528,430
Build NYC Resource Corp., Metropolitan Lighthouse Charter School Project, Revenue Bonds		
Series A		
5.00%, due 6/1/47 (a)	1,225,000	1,168,552
Build NYC Resource Corp., Hellenic Classical Charter Schools, Revenue Bonds		
Series A		
5.00%, due 12/1/51 (a)	2,125,000	1,853,378
Dutchess County Local Development Corp., Bard College Project, Revenue Bonds		
Series A		
5.00%, due 7/1/45 (a)	6,700,000	6,575,716

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Erie Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 6/1/47	\$ 38,000,000	\$ 7,718,089
Genesee County Funding Corp. (The), Rochester Regional Health Obligated Group, Revenue Bonds		
Series A		
5.25%, due 12/1/52	7,000,000	7,299,181
Huntington Local Development Corp., Fountaingate Gardens Project, Revenue Bonds		
Series B		
4.00%, due 7/1/27	5,750,000	5,511,376
Jefferson County Civic Facility Development Corp., Samaritan Medical Center Project, Revenue Bonds		
Series A		
4.00%, due 11/1/42	2,075,000	1,763,663
Series A		
4.00%, due 11/1/47	1,530,000	1,268,588
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series A-1		
4.00%, due 11/15/45	31,750,000	29,027,006
Series E		
4.00%, due 11/15/45	13,000,000	11,885,073
Series A-1		
4.00%, due 11/15/46	21,445,000	19,475,571
Series A-1		
4.00%, due 11/15/46	11,300,000	10,262,250
Series A-3, Insured: AGM		
4.00%, due 11/15/46	4,850,000	4,791,209
Series D-2		
4.00%, due 11/15/47	12,575,000	11,344,227
Series A-1		
4.00%, due 11/15/48	6,440,000	5,784,977
Series A-1		
4.00%, due 11/15/49	34,215,000	30,635,245
4.00%, due 11/15/50	7,730,000	6,894,931
Series A-1, Insured: AGM		
4.00%, due 11/15/50	8,550,000	8,408,167
Series A-1		
4.00%, due 11/15/50	800,000	714,030
Series A-1		
4.00%, due 11/15/51	10,540,000	9,356,467
Series A-1		
4.00%, due 11/15/52	3,340,000	2,949,784
Series A-1, Insured: AGM		
4.00%, due 11/15/54	20,135,000	19,674,710
Series A-2		
5.00%, due 11/15/27	3,150,000	3,320,870
Series B		
5.00%, due 11/15/28	1,190,000	1,286,765

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Metropolitan Transportation Authority, Revenue Bonds		
Series D		
5.00%, due 11/15/27	\$ 2,055,000	\$ 2,166,454
Monroe County Industrial Development Corp., St. Ann's Community Project, Revenue Bonds		
5.00%, due 1/1/50	3,000,000	2,480,614
MTA Hudson Rail Yards Trust Obligations, Election 2016, Revenue Bonds		
Series A		
5.00%, due 11/15/56	7,150,000	7,092,565
Nassau County Tobacco Settlement Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series A-3		
5.00%, due 6/1/35	2,075,000	1,989,111
Series A-3		
5.125%, due 6/1/46	12,855,000	12,397,599
New York City Industrial Development Agency, Queens Baseball Stadium Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 1/1/46	12,615,000	9,956,427
New York City Industrial Development Agency, Yankee Stadium Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 3/1/49	1,750,000	1,352,782
Series A, Insured: AGM-CR		
3.00%, due 3/1/49	17,800,000	13,759,724
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series E-1		
4.00%, due 2/1/49	49,635,000	48,509,963
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds, Senior Lien		
Series A		
(zero coupon), due 11/15/47	10,000,000	3,111,639
New York Counties Tobacco Trust V, Pass Through, Capital Appreciation, Revenue Bonds		
Series S-1		
(zero coupon), due 6/1/38	2,500,000	1,010,067
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: BAM		
2.75%, due 2/15/44	14,750,000	11,452,236
New York Liberty Development Corp., Green Bond, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 11/15/51	3,750,000	2,850,248
New York Liberty Development Corp., 7 World Trade Center Project, Revenue Bonds		
3.125%, due 9/15/50	9,000,000	7,460,550
New York Liberty Development Corp., 3 World Trade Center LLC, Revenue Bonds (a)		
Class 1		
5.00%, due 11/15/44	72,480,000	72,379,072
Class 2		
5.375%, due 11/15/40	6,200,000	6,207,293
New York State Dormitory Authority, Montefiore Obligated Group, Revenue Bonds		
Series A		
4.00%, due 8/1/37	3,250,000	3,021,823
Series A		
4.00%, due 8/1/38	1,750,000	1,613,385

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York State Dormitory Authority, Montefiore Obligated Group, Revenue Bonds		
Series A		
4.00%, due 9/1/50	\$ 6,950,000	\$ 5,976,735
New York State Dormitory Authority, NYU Langone Hospitals Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/1/50	4,240,000	4,130,800
Series A		
4.00%, due 7/1/53	4,310,000	4,155,918
New York State Dormitory Authority, Orange Regional Medical Center Obligated Group, Revenue Bonds (a)		
5.00%, due 12/1/29	1,000,000	1,029,077
5.00%, due 12/1/30	1,200,000	1,234,563
New York State Thruway Authority, State Personal Income Tax, Revenue Bonds		
Series A-1		
3.00%, due 3/15/48	8,600,000	6,888,486
Series A-1		
3.00%, due 3/15/51	43,645,000	34,310,679
Series A-1		
4.00%, due 3/15/53	15,075,000	14,740,165
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds		
Series B		
4.00%, due 1/1/50	10,385,000	10,041,377
New York State Urban Development Corp., Sales Tax, Revenue Bonds		
Series A		
3.00%, due 3/15/50	9,750,000	7,822,212
New York State Urban Development Corp., Personal Income Tax, Revenue Bonds		
Series E		
4.00%, due 3/15/43	6,250,000	6,238,203
New York Transportation Development Corp., Delta Air Lines, Inc. - LaGuardia Airport Terminals C&D Redevelopment Project, Revenue Bonds (b)		
4.375%, due 10/1/45	76,315,000	72,581,006
5.00%, due 10/1/35	6,110,000	6,388,690
New York Transportation Development Corp., Terminal 4 JFK International Airport Project, Revenue Bonds (b)		
5.00%, due 12/1/34	10,000,000	10,841,859
5.00%, due 12/1/36	5,000,000	5,303,351
5.00%, due 12/1/38	12,990,000	13,641,413
5.00%, due 12/1/40	15,125,000	15,711,224
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
Insured: AGM-CR		
5.00%, due 12/1/40	17,510,000	18,516,594
5.00%, due 12/1/42	3,375,000	3,479,466
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/41	18,185,000	18,290,786
5.00%, due 7/1/46	12,375,000	12,382,812
New York Transportation Development Corp., American Airlines, Inc. John F. Kennedy International Airport Project, Revenue Bonds (b)		
5.25%, due 8/1/31	4,120,000	4,248,987
5.375%, due 8/1/36	3,445,000	3,499,121

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Oneida County Local Development Corp., Mohawk Valley Health System Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 12/1/40	\$ 3,755,000	\$ 3,174,746
Series A, Insured: AGM		
3.00%, due 12/1/44	6,500,000	5,225,769
Orange County Funding Corp., Mount St. Mary College, Revenue Bonds		
Series A		
5.00%, due 7/1/42	1,430,000	1,429,893
Port Authority of New York & New Jersey, Revenue Bonds		
Series 223		
4.00%, due 7/15/46 (b)	9,620,000	9,281,148
Port Authority of New York & New Jersey, Consolidated 218th, Revenue Bonds		
Series 218		
4.00%, due 11/1/47 (b)	2,455,000	2,359,304
Riverhead Industrial Development Agency, Riverhead Charter School, Revenue Bonds		
Series A		
7.00%, due 8/1/43	1,500,000	1,522,947
Rockland Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 8/15/50 (a)	13,000,000	2,161,047
Southold Local Development Corp., Peconic Landing, Inc. Project, Revenue Bonds		
4.00%, due 12/1/45	815,000	687,059
Suffolk Tobacco Asset Securitization Corp., Tobacco Settlement, Asset Backed, Revenue Bonds		
Series B-2		
(zero coupon), due 6/1/66	61,885,000	7,596,384
Tompkins County Development Corp., Kendal at Ithaca Project, Revenue Bonds		
Series 2014A		
5.00%, due 7/1/44	915,000	916,196
Westchester County Local Development Corp., Pace University, Revenue Bonds		
Series A		
5.50%, due 5/1/42	5,955,000	6,023,887
		<u>742,831,782</u>
North Carolina 0.7%		
North Carolina Medical Care Commission, The Forest at Duke Project, Revenue Bonds		
4.00%, due 9/1/41	1,320,000	1,154,149
4.00%, due 9/1/46	1,585,000	1,330,089
4.00%, due 9/1/51	500,000	407,369
North Carolina Medical Care Commission, Plantation Village, Inc., Revenue Bonds		
Series A		
4.00%, due 1/1/52	3,450,000	2,791,429
North Carolina Medical Care Commission, Pines at Davidson Project (The), Revenue Bonds		
Series A		
5.00%, due 1/1/49	3,775,000	3,792,783
North Carolina Turnpike Authority, Triangle Expressway System, Revenue Bonds, Senior Lien		
Insured: AGM		
3.00%, due 1/1/42	2,370,000	2,003,564

	Principal Amount	Value
Long-Term Municipal Bonds		
North Carolina		
North Carolina Turnpike Authority, Triangle Expressway System, Revenue Bonds, Senior Lien		
Insured: AGM		
5.00%, due 1/1/49	\$ 4,750,000	\$ 4,998,159
Insured: AGM-CR		
5.00%, due 1/1/49	24,000,000	25,253,856
North Carolina Turnpike Authority, Monroe Expressway Toll, Revenue Bonds		
Series A		
5.00%, due 7/1/51	2,745,000	2,777,199
Series A		
5.00%, due 7/1/54	7,005,000	7,079,236
		<u>51,587,833</u>
North Dakota 0.5%		
City of Grand Forks, Altru Health System, Revenue Bonds		
4.00%, due 12/1/46	3,955,000	3,446,869
County of Cass, Essentia Health Obligated Group, Revenue Bonds		
Series B		
5.25%, due 2/15/53	9,250,000	9,661,271
County of Ward, Trinity Health Obligated Group, Revenue Bonds		
Series C		
5.00%, due 6/1/48	27,940,000	26,120,287
		<u>39,228,427</u>
Ohio 4.7%		
Akron Bath Copley Joint Township Hospital District, Summa Health System Obligated Group, Revenue Bonds		
5.25%, due 11/15/46	20,225,000	20,697,913
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds, Senior Lien		
Series A-2, Class 1		
4.00%, due 6/1/48	1,500,000	1,380,855
Series B-2, Class 2		
5.00%, due 6/1/55	183,315,000	175,066,485
Cleveland-Cuyahoga County Port Authority, Euclid Avenue Development Corp. Project, Revenue Bonds		
4.00%, due 8/1/44	12,420,000	12,208,358
Cleveland-Cuyahoga County Port Authority, Centers for Dialysis Care Project, Revenue Bonds		
Series A		
5.00%, due 12/1/42	4,955,000	5,043,067
Series A		
5.00%, due 12/1/47	1,435,000	1,449,247
Cleveland-Cuyahoga County Port Authority, Starwood Wasserman University Heights Holding LLC, Revenue Bonds (d)(f)(g)		
Series A		
7.00%, due 12/1/18	710,000	184,600
Series A		
7.35%, due 12/1/31	6,000,000	1,560,000
County of Cuyahoga, MetroHealth System (The), Revenue Bonds		
4.75%, due 2/15/47	1,440,000	1,438,755
5.00%, due 2/15/37	5,100,000	5,245,002
5.00%, due 2/15/52	7,885,000	7,706,268
5.00%, due 2/15/57	8,360,000	8,134,189

	Principal Amount	Value
Long-Term Municipal Bonds		
Ohio		
County of Cuyahoga, MetroHealth System (The), Revenue Bonds		
5.50%, due 2/15/57	\$ 32,930,000	\$ 33,321,363
County of Cuyahoga, MetroHealth System, Revenue Bonds		
5.50%, due 2/15/52	550,000	556,899
County of Hamilton, Life Enriching Communities Project, Revenue Bonds		
5.00%, due 1/1/42	1,080,000	1,036,565
5.00%, due 1/1/46	2,090,000	1,962,467
County of Montgomery, Kettering Health Network Obligated Group, Revenue Bonds		
4.00%, due 8/1/51	3,265,000	3,129,147
Franklin County Convention Facilities Authority, Greater Columbus Convention Center Hotel Expansion Project, Revenue Bonds		
5.00%, due 12/1/51	4,250,000	4,146,186
Ohio Air Quality Development Authority, Pratt Paper LLC Project, Revenue Bonds		
4.50%, due 1/15/48 (a)(b)	2,500,000	2,370,634
Ohio Higher Educational Facility Commission, Tiffin University Project, Revenue Bonds		
4.00%, due 11/1/49	4,750,000	3,711,528
5.00%, due 11/1/44	750,000	715,487
Ohio Higher Educational Facility Commission, University of Findlay (The), Revenue Bonds		
5.00%, due 3/1/39	1,675,000	1,705,842
5.00%, due 3/1/44	9,360,000	9,476,910
Ohio Higher Educational Facility Commission, Menorah Park Obligated Group, Revenue Bonds		
5.25%, due 1/1/48	4,045,000	3,334,615
Ohio Higher Educational Facility Commission, Cleveland Institute of Art (The), Revenue Bonds		
5.25%, due 12/1/48	1,000,000	960,333
5.50%, due 12/1/53	1,215,000	1,198,910
State of Ohio, University Hospitals Health System, Inc., Revenue Bonds		
Series A		
4.00%, due 1/15/46	8,250,000	7,881,364
State of Ohio, University Hospitals Health System, Revenue Bonds		
Series A		
4.00%, due 1/15/50	44,125,000	40,840,834
Toledo-Lucas County Port Authority, University of Toledo Parking Project, Revenue Bonds		
4.00%, due 1/1/57	6,250,000	4,829,893
Toledo-Lucas County Port Authority, University of Toledo Project, Revenue Bonds		
Series A		
5.00%, due 7/1/34	1,400,000	1,403,346
Series A		
5.00%, due 7/1/39	2,000,000	2,000,452
Series A		
5.00%, due 7/1/46	9,540,000	9,257,807
		<u>373,955,321</u>
Oklahoma 0.1%		
Norman Regional Hospital Authority, Norman Regional Hospital Authority Obligated Group, Revenue Bonds		
4.00%, due 9/1/37	2,215,000	2,083,850
5.00%, due 9/1/37	3,500,000	3,588,543

	Principal Amount	Value
Long-Term Municipal Bonds		
Oklahoma		
Oklahoma Development Finance Authority, Provident Oklahoma Education Resources, Inc. Cross Village Student Housing Project, Revenue Bonds (f)(g)		
Series A		
5.00%, due 8/1/47	\$ 6,525,171	\$ 6,525
Series A		
5.25%, due 8/1/57	8,192,966	8,193
Tulsa County Industrial Authority, Montereau, Inc., Project, Revenue Bonds		
5.25%, due 11/15/45	1,250,000	1,256,719
		<u>6,943,830</u>
Oregon 0.2%		
Astoria Hospital Facilities Authority, Columbia Memorial Hospital Obligated Group, Revenue Bonds		
3.50%, due 8/1/42	845,000	760,507
County of Yamhill, George Fox University Project, Revenue Bonds		
4.00%, due 12/1/51	3,150,000	2,899,382
Medford Hospital Facilities Authority, Rogue Valley Manor, Revenue Bonds		
Series 2013A		
5.00%, due 10/1/42	4,355,000	4,388,884
Oregon State Facilities Authority, Samaritan Health, Revenue Bonds		
Series A		
5.00%, due 10/1/46	2,810,000	2,861,709
Oregon State Facilities Authority, College Housing Northwest Project, Revenue Bonds		
Series A		
5.00%, due 10/1/48 (a)	1,560,000	1,453,302
		<u>12,363,784</u>
Pennsylvania 4.6%		
Allegheny County Airport Authority, Revenue Bonds (b)		
Series A, Insured: AGM		
4.00%, due 1/1/46	6,525,000	6,270,443
Series A, Insured: AGM-CR		
4.00%, due 1/1/56	34,650,000	32,714,888
Allegheny County Hospital Development Authority, Allegheny Health Network, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 4/1/44	16,100,000	15,849,986
Allegheny County Industrial Development Authority, Urban Academy of Greater Pittsburgh Charter School, Revenue Bonds		
Series A		
4.00%, due 6/15/41 (a)	1,895,000	1,559,270
Allegheny County Industrial Development Authority, Propel Charter School - Sunrise, Revenue Bonds		
6.00%, due 7/15/38	3,100,000	3,128,114
Allentown Neighborhood Improvement Zone Development Authority, City Center Project, Revenue Bonds (a)		
5.00%, due 5/1/42	14,950,000	14,118,817
5.00%, due 5/1/42	6,565,000	6,200,002
5.125%, due 5/1/32	4,300,000	4,321,189
5.25%, due 5/1/42	1,110,000	1,098,353
5.375%, due 5/1/42	4,225,000	4,153,935
Allentown Neighborhood Improvement Zone Development Authority, Revenue Bonds		
5.00%, due 5/1/42	3,500,000	3,574,034

	Principal Amount	Value
Long-Term Municipal Bonds		
Pennsylvania		
Allentown Neighborhood Improvement Zone Development Authority, Revenue Bonds		
6.00%, due 5/1/42 (a)	\$ 4,500,000	\$ 4,582,293
Bucks County Industrial Development Authority, Grand View Hospital Project, Revenue Bonds		
4.00%, due 7/1/46	10,150,000	8,240,966
5.00%, due 7/1/40	3,155,000	3,045,715
Cambria County General Financing Authority, St. Francis University, Revenue Bonds		
Series TT5		
4.00%, due 4/1/46	2,035,000	1,817,061
Chambersburg Area Municipal Authority, Wilson College, Revenue Bonds		
5.50%, due 10/1/33	1,230,000	1,230,865
5.75%, due 10/1/38	3,450,000	3,451,312
5.75%, due 10/1/43	2,290,000	2,249,077
Chester County Industrial Development Authority, Renaissance Academy Charter School, Revenue Bonds		
5.00%, due 10/1/39	1,575,000	1,573,453
Chester County Industrial Development Authority, Woodlands at Greystone Project, Special Assessment		
5.125%, due 3/1/48 (a)	944,000	900,293
City of Erie Higher Education Building Authority, Mercyhurst University Project, Revenue Bonds (a)		
5.00%, due 9/15/27	705,000	708,616
5.00%, due 9/15/28	740,000	743,308
5.00%, due 9/15/29	150,000	150,483
5.00%, due 9/15/37	640,000	694,286
5.00%, due 9/15/37	2,755,000	2,666,034
Commonwealth Financing Authority, Tobacco Master Settlement Payment, Revenue Bonds		
Insured: AGM		
4.00%, due 6/1/39	13,700,000	13,851,532
Cumberland County Municipal Authority, Diakon Lutheran Social Ministries, Revenue Bonds		
Series A		
5.00%, due 1/1/39	195,000	223,616
Series A		
5.00%, due 1/1/39	290,000	295,334
Dauphin County General Authority, Harrisburg University Science Technology Project (The), Revenue Bonds (a)		
5.00%, due 10/15/34	5,850,000	5,697,937
5.125%, due 10/15/41	4,700,000	4,432,447
5.875%, due 10/15/40	3,700,000	3,750,530
6.25%, due 10/15/53	9,250,000	9,426,236
Delaware County Authority, Cabrini University, Revenue Bonds		
5.00%, due 7/1/42	1,405,000	1,412,994
Franklin County Industrial Development Authority, Menno-Haven, Inc. Project, Revenue Bonds		
5.00%, due 12/1/39	375,000	328,716
5.00%, due 12/1/49	1,020,000	853,886
General Authority of Southcentral Pennsylvania, York Academy Regional Charter School Project, Revenue Bonds (a)		
Series A		
6.00%, due 7/15/38	2,930,000	3,042,777
Series A		
6.50%, due 7/15/48	4,200,000	4,407,493
Huntingdon County General Authority, AICUP Financing Program, Revenue Bonds		
Series 002		
5.00%, due 5/1/46	4,005,000	4,120,868

	Principal Amount	Value
Long-Term Municipal Bonds		
Pennsylvania		
Lancaster Higher Education Authority, Elizabethtown College Project, Revenue Bonds		
Series A		
5.00%, due 10/1/51	\$ 3,000,000	\$ 3,028,513
Lancaster Industrial Development Authority, Willow Valley Communities Project, Revenue Bonds		
4.00%, due 12/1/44	1,550,000	1,527,658
4.00%, due 12/1/49	1,900,000	1,832,208
5.00%, due 12/1/44	1,675,000	1,762,120
5.00%, due 12/1/49	2,365,000	2,470,117
Lancaster Industrial Development Authority, Landis Homes Retirement Community, Revenue Bonds		
4.00%, due 7/1/56	2,780,000	2,128,139
Montgomery County Higher Education and Health Authority, Thomas Jefferson University Project, Revenue Bonds		
4.00%, due 9/1/44	3,000,000	2,931,882
4.00%, due 9/1/49	5,000,000	4,678,404
Insured: AGM-CR		
4.00%, due 9/1/49	16,310,000	15,883,958
Series A		
4.00%, due 9/1/49	1,660,000	1,553,230
Montgomery County Higher Education and Health Authority, Philadelphia Presbyterian Homes Project, Revenue Bonds		
4.00%, due 12/1/48	3,995,000	3,211,054
Montgomery County Industrial Development Authority, ACTS Retirement-Life Communities, Inc. Obligated Group, Revenue Bonds		
5.00%, due 11/15/36	4,750,000	4,815,005
New Wilmington Municipal Authority, Westminster College Project, Revenue Bonds		
Series PP1		
5.25%, due 5/1/46	3,700,000	3,779,181
Northeastern Pennsylvania Hospital and Education Authority, King's College Project, Revenue Bonds		
5.00%, due 5/1/44	1,000,000	1,014,371
5.00%, due 5/1/49	1,350,000	1,363,366
Pennsylvania Economic Development Financing Authority, Rapid Bridge Replacement Project, Revenue Bonds		
4.125%, due 12/31/38	4,000,000	3,703,312
Pennsylvania Economic Development Financing Authority, Penndot Major Bridges Project, Revenue Bonds (b)		
Insured: AGM		
5.00%, due 12/31/57	8,000,000	8,382,004
5.25%, due 6/30/53	12,705,000	13,366,354
Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Revenue Bonds		
4.00%, due 8/15/49	10,085,000	9,758,944
Pennsylvania Higher Educational Facilities Authority, Holy Family University, Revenue Bonds		
Series A		
6.25%, due 9/1/33	1,560,000	1,593,269
Series A		
6.50%, due 9/1/38	1,000,000	1,022,464
Pennsylvania Turnpike Commission, Revenue Bonds		
Series B		
4.00%, due 12/1/46	6,770,000	6,628,640
Series A, Insured: BAM		
4.00%, due 12/1/50	46,765,000	45,928,767
Series A		
4.00%, due 12/1/51	8,940,000	8,769,452

	Principal Amount	Value
Long-Term Municipal Bonds		
Pennsylvania		
Pennsylvania Turnpike Commission, Revenue Bonds		
Series B		
4.00%, due 12/1/51	\$ 335,000	\$ 317,231
Philadelphia Authority for Industrial Development, Russell Byers Charter School, Revenue Bonds		
Series A		
5.00%, due 5/1/40	1,105,000	1,112,609
Series A		
5.00%, due 5/1/50	3,130,000	3,057,745
Philadelphia Authority for Industrial Development, MaST Charter School Project, Revenue Bonds		
Series A		
5.00%, due 8/1/40	600,000	617,879
Series A		
5.00%, due 8/1/50	1,050,000	1,069,169
Philadelphia Authority for Industrial Development, University of the Arts (The), Revenue Bonds		
5.00%, due 3/15/45 (a)	5,250,000	4,852,960
Philadelphia Authority for Industrial Development, Philadelphia Performing Arts Charter School, Revenue Bonds		
Series A		
5.00%, due 6/15/50 (a)	1,700,000	1,636,154
Philadelphia Authority for Industrial Development, International Education & Community Initiatives Project, Revenue Bonds (a)		
Series A		
5.125%, due 6/1/38	2,000,000	1,965,486
Series A		
5.25%, due 6/1/48	3,085,000	2,951,589
Philadelphia Authority for Industrial Development, Greater Philadelphia Health Action, Inc., Revenue Bonds		
Series A		
6.50%, due 6/1/45	2,200,000	2,202,561
Philadelphia Authority for Industrial Development, First Philadelphia Preparatory Charter School, Revenue Bonds		
Series A		
7.25%, due 6/15/43	4,200,000	4,374,725
Philadelphia Authority for Industrial Development, Tacony Academy Charter School, Revenue Bonds		
7.375%, due 6/15/43	1,500,000	1,519,170
Scranton Redevelopment Authority, Revenue Bonds		
Series A, Insured: MUN GOVT GTD		
5.00%, due 11/15/28	7,680,000	7,595,945
Scranton-Lackawanna Health and Welfare Authority, Marywood University Project, Revenue Bonds		
5.00%, due 6/1/36	1,000,000	975,228
5.00%, due 6/1/46	2,625,000	2,430,730
Wilkes-Barre Finance Authority, Wilkes University Project, Revenue Bonds		
4.00%, due 3/1/42	2,500,000	2,182,444
		<u>366,881,196</u>
Puerto Rico 9.9%		
Children's Trust Fund, Asset-Backed, Revenue Bonds		
Series A		
(zero coupon), due 5/15/50	44,000,000	7,683,812
Series B		
(zero coupon), due 5/15/57	98,000,000	5,805,687
5.375%, due 5/15/33	90,000	90,056

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Children's Trust Fund, Asset-Backed, Revenue Bonds		
5.50%, due 5/15/39	\$ 1,475,000	\$ 1,475,469
5.625%, due 5/15/43	36,990,000	36,992,312
Commonwealth of Puerto Rico, Unlimited General Obligation		
Series A-1		
(zero coupon), due 7/1/33	26,622,270	15,455,990
Series A-1		
4.00%, due 7/1/33	21,445,206	20,101,544
Series A-1		
4.00%, due 7/1/35	54,287,833	49,450,841
Series A-1		
4.00%, due 7/1/37	21,939,000	19,475,406
Commonwealth of Puerto Rico		
(zero coupon), due 11/1/43	98,852,938	43,742,425
GDB Debt Recovery Authority of Puerto Rico, Revenue Bonds		
7.50%, due 8/20/40	109,130,829	92,215,551
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien (a)		
Series C		
3.50%, due 7/1/26	14,800,000	14,068,785
Series A		
5.00%, due 7/1/27	345,000	353,710
Series 2020A		
5.00%, due 7/1/30	17,370,000	17,944,871
Series 2020A		
5.00%, due 7/1/35	20,925,000	21,327,327
Series A		
5.00%, due 7/1/37	6,000,000	6,112,552
Series A		
5.00%, due 7/1/47	125,055,000	123,831,387
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds		
Series B		
5.00%, due 7/1/37 (a)	20,945,000	21,303,551
Puerto Rico Electric Power Authority, Revenue Bonds		
Series DDD		
3.30%, due 7/1/19 (d)(f)(g)	1,015,000	682,588
Series ZZ		
4.25%, due 7/1/20 (d)(f)(g)	1,355,000	916,319
Series CCC		
4.25%, due 7/1/23 (f)(g)	1,150,000	800,688
Series CCC		
4.375%, due 7/1/22 (d)(f)(g)	115,000	78,631
Series CCC		
4.60%, due 7/1/24 (f)(g)	200,000	139,250
Series CCC		
4.625%, due 7/1/25 (f)(g)	1,085,000	755,431
Series XX		
4.75%, due 7/1/26 (f)(g)	320,000	222,800

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series ZZ		
4.75%, due 7/1/27 (f)(g)	\$ 405,000	\$ 281,981
Series A		
4.80%, due 7/1/29 (f)(g)	690,000	480,413
Series DDD		
5.00%, due 7/1/20 (d)(f)(g)	3,250,000	2,234,375
Series TT		
5.00%, due 7/1/20 (d)(f)(g)	2,195,000	1,509,062
Series CCC		
5.00%, due 7/1/21 (d)(f)(g)	470,000	323,125
Series DDD		
5.00%, due 7/1/21 (d)(f)(g)	275,000	189,063
Series TT		
5.00%, due 7/1/21 (d)(f)(g)	1,215,000	835,313
Series TT		
5.00%, due 7/1/23 (f)(g)	365,000	255,500
Series CCC		
5.00%, due 7/1/24 (f)(g)	1,845,000	1,291,500
Series RR, Insured: NATL-RE		
5.00%, due 7/1/24	115,000	115,140
Series TT		
5.00%, due 7/1/24 (f)(g)	295,000	206,500
Series CCC		
5.00%, due 7/1/25 (f)(g)	575,000	402,500
Series SS, Insured: NATL-RE		
5.00%, due 7/1/25	770,000	770,940
Series TT		
5.00%, due 7/1/25 (f)(g)	1,030,000	721,000
Series TT		
5.00%, due 7/1/26 (f)(g)	1,050,000	735,000
Series TT, Insured: AGM-CR		
5.00%, due 7/1/27	150,000	151,082
Series TT		
5.00%, due 7/1/27 (f)(g)	1,250,000	875,000
Series WW		
5.00%, due 7/1/28 (f)(g)	380,000	266,000
Series TT		
5.00%, due 7/1/32 (f)(g)	9,320,000	6,524,000
Series A		
5.00%, due 7/1/42 (f)(g)	8,755,000	6,128,500
Series A		
5.05%, due 7/1/42 (f)(g)	825,000	575,438
Series ZZ		
5.25%, due 7/1/20 (d)(f)(g)	225,000	155,250
Series ZZ		
5.25%, due 7/1/23 (f)(g)	620,000	435,550

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series AAA		
5.25%, due 7/1/24 (f)(g)	\$ 3,000,000	\$ 2,107,500
Series WW		
5.25%, due 7/1/25 (f)(g)	1,605,000	1,127,513
Series AAA		
5.25%, due 7/1/26 (f)(g)	110,000	77,275
Series ZZ		
5.25%, due 7/1/26 (f)(g)	3,520,000	2,472,800
Series VV, Insured: NATL-RE		
5.25%, due 7/1/29	630,000	638,523
Series AAA		
5.25%, due 7/1/30 (f)(g)	985,000	691,963
Series VV, Insured: NATL-RE		
5.25%, due 7/1/30	3,850,000	3,896,950
Series VV, Insured: NATL-RE		
5.25%, due 7/1/32	345,000	347,442
Series WW		
5.25%, due 7/1/33 (f)(g)	8,310,000	5,837,775
Series XX		
5.25%, due 7/1/35 (f)(g)	2,265,000	1,591,162
Series XX		
5.25%, due 7/1/40 (f)(g)	18,255,000	12,824,137
Series BBB		
5.40%, due 7/1/28 (f)(g)	9,615,000	6,682,425
Series WW		
5.50%, due 7/1/38 (f)(g)	11,595,000	8,188,969
Series XX		
5.75%, due 7/1/36 (f)(g)	4,055,000	2,868,912
Series A		
6.75%, due 7/1/36 (f)(g)	11,550,000	8,287,125
Series A		
7.00%, due 7/1/33 (f)(g)	1,500,000	1,080,000
Series A		
7.00%, due 7/1/43 (f)(g)	4,750,000	3,420,000
Puerto Rico Electric Power Authority, Build America Bonds, Revenue Bonds (f)(g)		
Series EEE		
5.95%, due 7/1/30	25,885,000	18,054,787
Series EEE		
6.05%, due 7/1/32	12,265,000	8,554,837
Series YY		
6.125%, due 7/1/40	45,450,000	31,701,375
Series EEE		
6.25%, due 7/1/40	10,165,000	7,090,087
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 8/1/27	2,530,000	2,548,256

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Series A-1		
(zero coupon), due 7/1/31	\$ 1,842,000	\$ 1,242,938
(zero coupon), due 8/1/54	516,302	107,921
Series A-2		
4.329%, due 7/1/40	13,750,000	13,197,561
Series A-1		
4.50%, due 7/1/34	725,000	728,481
Series A-1		
4.75%, due 7/1/53	9,000,000	8,582,274
Series A-2		
4.784%, due 7/1/58	24,965,000	23,873,792
Series A-1		
5.00%, due 7/1/58	80,617,000	79,629,337
		<u>783,941,332</u>
Rhode Island 0.3%		
Providence Redevelopment Agency, Port Providence Lease, Certificate of Participation		
Series A, Insured: AGC		
(zero coupon), due 9/1/24	1,735,000	1,649,808
Series A, Insured: AGC		
(zero coupon), due 9/1/26	685,000	612,652
Series A, Insured: AGC		
(zero coupon), due 9/1/29	1,835,000	1,489,892
Series A, Insured: AGC		
(zero coupon), due 9/1/30	1,835,000	1,436,931
Series A, Insured: AGC		
(zero coupon), due 9/1/32	1,500,000	1,091,178
Series A, Insured: AGC		
(zero coupon), due 9/1/34	1,000,000	668,841
Series A, Insured: AGC		
(zero coupon), due 9/1/35	360,000	226,666
Series A, Insured: AGC		
(zero coupon), due 9/1/36	470,000	280,547
Rhode Island Health and Educational Building Corp., Lifespan Obligated Group, Revenue Bonds		
5.00%, due 5/15/39	750,000	761,786
Rhode Island Turnpike & Bridge Authority, Motor Fuel Tax, Revenue Bonds		
Series A		
4.00%, due 10/1/44	1,500,000	1,483,710
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
(zero coupon), due 6/1/52	79,620,000	13,280,958
		<u>22,982,969</u>
South Carolina 0.8%		
South Carolina Jobs-Economic Development Authority, Bishop Gadsden Episcopal Retirement Community, Revenue Bonds		
Series A		
4.00%, due 4/1/54	1,160,000	843,488

	Principal Amount	Value
Long-Term Municipal Bonds		
South Carolina		
South Carolina Jobs-Economic Development Authority, Bishop Gadsden Episcopal Retirement Community, Revenue Bonds		
Series A		
5.00%, due 4/1/54	\$ 3,000,000	\$ 2,723,566
South Carolina Jobs-Economic Development Authority, Green Charter School Project, Revenue Bonds		
Series A		
4.00%, due 6/1/56 (a)	3,530,000	2,556,228
South Carolina Jobs-Economic Development Authority, Woodlands at Furman Project, Revenue Bonds		
Series A		
5.00%, due 11/15/54	1,000,000	881,766
5.25%, due 11/15/47	5,125,000	4,898,928
5.25%, due 11/15/52	1,625,000	1,536,159
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series B, Insured: BAM		
4.00%, due 12/1/46	5,960,000	5,844,414
Series B, Insured: BAM		
4.00%, due 12/1/48	21,089,000	20,498,525
Series B, Insured: BAM		
4.00%, due 12/1/50	4,805,000	4,634,044
Series B, Insured: BAM		
4.00%, due 12/1/54	5,182,000	4,931,393
Series B, Insured: BAM		
4.00%, due 12/1/55	14,796,000	14,070,046
		<u>63,418,557</u>
Tennessee 0.5%		
Chattanooga-Hamilton County Hospital Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/44	6,250,000	6,282,231
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Trevecca Nazarene University Project, Revenue Bonds		
Series B		
4.00%, due 10/1/41	2,265,000	2,028,293
Series B		
4.00%, due 10/1/51	2,830,000	2,381,055
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Belmont University, Revenue Bonds		
4.00%, due 5/1/46	3,000,000	2,899,081
4.00%, due 5/1/51	13,600,000	12,886,038
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Revenue Bonds		
5.00%, due 10/1/48	2,800,000	2,830,171
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Lipscomb University Project, Revenue Bonds		
Series A		
5.25%, due 10/1/58	8,750,000	8,736,265
		<u>38,043,134</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas 4.4%		
Bexar County Health Facilities Development Corp., Army Retirement Residence Foundation Project, Revenue Bonds		
5.00%, due 7/15/41	\$ 3,300,000	\$ 3,124,776
Calhoun County Navigation Industrial Development Authority, Max Midstream Texas LLC Project, Revenue Bonds, Senior		
Lien (a)		
Series A		
3.625%, due 7/1/26 (b)	15,055,000	13,709,387
Series B		
6.50%, due 7/1/26	13,950,000	13,163,120
Central Texas Regional Mobility Authority, Capital Appreciation, Revenue Bonds		
(zero coupon), due 1/1/33	315,000	227,213
(zero coupon), due 1/1/34	3,275,000	2,257,191
(zero coupon), due 1/1/35	3,700,000	2,413,502
(zero coupon), due 1/1/36	2,000,000	1,220,807
(zero coupon), due 1/1/39	3,500,000	1,798,429
Central Texas Regional Mobility Authority, Revenue Bonds		
4.00%, due 1/1/41	6,000,000	5,903,638
City of Arlington, Tax Increment Reinvestment Zone No. 5, Tax Allocation		
4.00%, due 8/15/50	2,355,000	2,136,226
City of Houston, Airport System, United Airlines Inc. Project, Revenue Bonds (b)		
Series B-1		
4.00%, due 7/15/41	4,100,000	3,695,160
Series B-1		
5.00%, due 7/15/30	2,000,000	2,035,765
City of Lago Vista, Tessera on Lake Travis Public Improvement District Project, Special Assessment		
Series B		
4.875%, due 9/1/50 (a)	1,250,000	1,175,116
Clifton Higher Education Finance Corp., IDEA Public Schools, Revenue Bonds		
Series A		
4.00%, due 8/15/47	4,030,000	3,820,860
6.00%, due 8/15/43	3,500,000	3,545,387
Danbury Higher Education Authority, Inc., Golden Rule School, Inc., Revenue Bonds		
Series A		
4.00%, due 8/15/49	3,750,000	3,128,257
Decatur Hospital Authority, Wise Regional Health System, Revenue Bonds		
Series A		
5.25%, due 9/1/44	3,250,000	3,274,809
Grand Parkway Transportation Corp., Revenue Bonds, First Tier		
Series C, Insured: AGM-CR		
4.00%, due 10/1/49	73,390,000	73,637,977
Harris County Cultural Education Facilities Finance Corp., YMCA Greater Houston Area, Revenue Bonds		
Series A		
5.00%, due 6/1/33	900,000	855,294
Series A		
5.00%, due 6/1/38	1,960,000	1,787,155
Harris County-Houston Sports Authority, Revenue Bonds, Junior Lien		
Series H, Insured: NATL-RE		
(zero coupon), due 11/15/24	175,000	167,088

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Harris County-Houston Sports Authority, Revenue Bonds, Junior Lien		
Series H, Insured: NATL-RE (zero coupon), due 11/15/24	\$ 795,000	\$ 746,785
Series H, Insured: NATL-RE (zero coupon), due 11/15/26	65,000	59,145
Series H, Insured: NATL-RE (zero coupon), due 11/15/26	535,000	468,473
Series H, Insured: NATL-RE (zero coupon), due 11/15/29	10,000	8,412
Series H, Insured: NATL-RE (zero coupon), due 11/15/29	725,000	562,109
Series H, Insured: NATL-RE (zero coupon), due 11/15/32	250,000	164,778
Series H, Insured: NATL-RE (zero coupon), due 11/15/33	185,000	113,629
Series H, Insured: NATL-RE (zero coupon), due 11/15/38	1,395,000	596,055
Series H, Insured: NATL-RE (zero coupon), due 11/15/39	1,525,000	607,314
Series H, Insured: NATL-RE (zero coupon), due 11/15/40	1,855,000	687,988
Series H, Insured: NATL-RE (zero coupon), due 11/15/41	700,000	241,697
Harris County-Houston Sports Authority, Revenue Bonds, Third Lien		
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/32	1,670,000	969,979
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/33	890,000	486,193
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/34	220,000	116,960
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/34	2,320,000	1,192,193
Harris County-Houston Sports Authority, Revenue Bonds, Senior Lien		
Series A, Insured: AGM NATL-RE (zero coupon), due 11/15/34	2,035,000	1,180,754
Series A, Insured: AGM NATL-RE (zero coupon), due 11/15/38	36,015,000	15,749,594
Series A, Insured: AGM NATL-RE (zero coupon), due 11/15/40	1,310,000	498,844
Hemphill County Hospital District, Limited General Obligation 4.625%, due 2/1/39	2,765,000	2,646,403
Montgomery County Toll Road Authority, Revenue Bonds, Senior Lien 5.00%, due 9/15/48	2,500,000	2,511,551
New Hope Cultural Education Facilities Finance Corp., Jubilee Academic Center, Inc., Revenue Bonds (a)		
4.00%, due 8/15/36	1,000,000	905,232
4.00%, due 8/15/41	6,390,000	5,437,128
4.00%, due 8/15/51	880,000	683,662
4.00%, due 8/15/56	7,000,000	5,254,303

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
New Hope Cultural Education Facilities Finance Corp., CHF-Collegiate Housing Denton LLC, Revenue Bonds Series B-1, Insured: AGM 4.00%, due 7/1/48	\$ 1,000,000	\$ 922,107
New Hope Cultural Education Facilities Finance Corp., Westminster Project, Revenue Bonds 4.00%, due 11/1/49	1,600,000	1,267,648
New Hope Cultural Education Facilities Finance Corp., Quality Senior Housing Foundation of East Texas, Inc., Revenue Bonds Series A-1 4.00%, due 12/1/54	555,000	382,760
Series A-1 5.00%, due 12/1/54	2,770,000	2,464,255
New Hope Cultural Education Facilities Finance Corp., Cumberland Academy, Inc., Revenue Bonds Series A 5.00%, due 8/15/40 (a)	4,750,000	4,636,130
New Hope Cultural Education Facilities Finance Corp., Southwest Preparatory School, Revenue Bonds Series A 5.00%, due 8/15/50 (a)	3,930,000	3,658,091
New Hope Cultural Education Facilities Finance Corp., Wesleyan Homes, Inc., Project, Revenue Bonds 5.00%, due 1/1/55	1,500,000	1,140,227
New Hope Cultural Education Facilities Finance Corp., Legacy at Midtown Park Project, Revenue Bonds Series A 5.50%, due 7/1/54	2,500,000	2,017,829
North Texas Tollway Authority, Revenue Bonds, Second Tier Series B, Insured: BAM 3.00%, due 1/1/46	18,000,000	14,791,721
5.00%, due 1/1/50	1,750,000	1,838,611
Port Freeport, Revenue Bonds, Senior Lien Series A 4.00%, due 6/1/38 (b)	1,650,000	1,637,364
Series A 4.00%, due 6/1/39 (b)	1,620,000	1,594,064
4.00%, due 6/1/51	2,535,000	2,245,141
Port of Port Arthur Navigation District, Port Improvement, Unlimited General Obligation 4.00%, due 3/1/47	4,200,000	4,184,121
Red River Education Finance Corp., Houston Baptist University Project, Revenue Bonds 5.50%, due 10/1/46	6,000,000	6,155,696
San Antonio Education Facilities Corp., University of the Incarnate Word, Revenue Bonds Series A 4.00%, due 4/1/51	4,000,000	3,338,952
Tarrant County Cultural Education Facilities Finance Corp., Barton Creek Senior Living Center Project, Revenue Bonds 5.00%, due 11/15/40	1,500,000	1,458,558
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Revenue Bonds Series B 5.00%, due 11/15/40	1,250,000	1,282,529
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Inc. Project, Revenue Bonds 5.00%, due 11/15/46	3,025,000	3,088,182

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Texas Private Activity Bond Surface Transportation Corp., North Tarrant Express Managed Lanes Project, Revenue Bonds,		
Senior Lien		
Series A		
4.00%, due 12/31/37	\$ 2,120,000	\$ 2,041,114
Series A		
4.00%, due 12/31/38	2,745,000	2,618,281
Series A		
4.00%, due 12/31/39	4,385,000	4,138,026
Texas Private Activity Bond Surface Transportation Corp., Blueridge Transportation Group LLC, Revenue Bonds, Senior Lien (b)		
5.00%, due 12/31/50	4,985,000	5,003,786
5.00%, due 12/31/55	10,140,000	10,164,246
Texas Private Activity Bond Surface Transportation Corp., NTE Mobility Partners Segments 3 LLC, Revenue Bonds, Senior		
Lien (b)		
5.00%, due 6/30/58	54,155,000	54,893,165
6.75%, due 6/30/43	11,400,000	11,575,660
Texas Transportation Commission, State Highway 249, Revenue Bonds, First Tier		
(zero coupon), due 8/1/43	3,750,000	1,316,288
(zero coupon), due 8/1/44	4,200,000	1,390,089
Series A		
5.00%, due 8/1/57	9,750,000	9,911,846
		<u>346,122,825</u>
U.S. Virgin Islands 2.6%		
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/30	24,065,000	25,089,731
Series A		
5.00%, due 10/1/32	38,430,000	40,010,660
Series A		
5.00%, due 10/1/39	106,075,000	106,227,366
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds		
Series C		
5.00%, due 10/1/30 (a)	16,870,000	15,427,752
Series A		
5.00%, due 10/1/32	15,200,000	13,594,657
Series A		
5.00%, due 10/1/34 (a)	2,600,000	2,261,994
Series C		
5.00%, due 10/1/39 (a)	4,610,000	3,712,093
		<u>206,324,253</u>
Utah 1.2%		
Black Desert Public Infrastructure District, Limited General Obligation (a)		
Series A		
3.75%, due 3/1/41	410,000	334,327
Series A		
4.00%, due 3/1/51	2,725,000	2,111,428

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
City of Salt Lake City, Airport, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/46	\$ 2,500,000	\$ 2,642,556
Series A		
5.00%, due 7/1/51	3,500,000	3,662,927
Medical School Campus Public Infrastructure District, Limited General Obligation (a)		
Series A		
5.25%, due 2/1/40	1,430,000	1,278,313
Series A		
5.50%, due 2/1/50	2,915,000	2,582,846
Mida Golf and Equestrian Center Public Infrastructure District, Limited General Obligation (a)		
4.50%, due 6/1/51	8,700,000	6,815,574
4.625%, due 6/1/57	2,000,000	1,547,301
Mida Mountain Village Public Infrastructure District, Assessment Area No. 2, Special Assessment		
4.00%, due 8/1/50 (a)	2,000,000	1,497,232
Mida Mountain Village Public Infrastructure District, Special Assessment (a)		
Series A		
4.50%, due 8/1/40	1,500,000	1,377,611
Series A		
5.00%, due 8/1/50	5,000,000	4,569,341
Military Installation Development Authority, Revenue Bonds		
Series A-1		
4.00%, due 6/1/36	4,000,000	3,492,169
Series A-1		
4.00%, due 6/1/41	2,430,000	2,019,563
Series A-1		
4.00%, due 6/1/52	14,600,000	11,251,686
UIPA Crossroads Public Infrastructure District, Tax Allocation		
4.375%, due 6/1/52 (a)	5,500,000	4,808,383
Utah Charter School Finance Authority, North Star Academy Project, Revenue Bonds		
Insured: UT CSCE		
4.00%, due 4/15/45	2,020,000	1,911,952
Utah Charter School Finance Authority, Spectrum Academy Project, Revenue Bonds		
Insured: BAM UT CSCE		
4.00%, due 4/15/45	2,975,000	2,828,049
Insured: BAM UT CSCE		
4.00%, due 4/15/50	3,395,000	3,161,202
Utah Charter School Finance Authority, Vista School, Revenue Bonds		
Series 2020A, Insured: UT CSCE		
4.00%, due 10/15/45	1,870,000	1,763,507
Series 2020A, Insured: UT CSCE		
4.00%, due 10/15/54	4,750,000	4,291,854
Utah Charter School Finance Authority, Providence Hall Project, Revenue Bonds		
Series A, Insured: UT CSCE		
4.00%, due 10/15/51	3,000,000	2,869,765
Utah Infrastructure Agency, Revenue Bonds		
3.00%, due 10/15/45	4,425,000	2,918,627
5.00%, due 10/15/46	3,450,000	3,366,283

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
Utah Infrastructure Agency, Telecommunication, Revenue Bonds		
4.00%, due 10/15/36	\$ 1,000,000	\$ 899,120
4.00%, due 10/15/42	3,470,000	2,920,747
Series A		
5.00%, due 10/15/32	1,615,000	1,660,210
Series A		
5.00%, due 10/15/34	3,135,000	3,207,210
Series A		
5.00%, due 10/15/37	1,100,000	1,108,719
Series A		
5.00%, due 10/15/40	3,880,000	3,885,054
Series A		
5.375%, due 10/15/40	6,010,000	6,111,288
		<u>92,894,844</u>
Vermont 0.1%		
Vermont Economic Development Authority, Wake Robin Corp. Project, Revenue Bonds		
Series A		
4.00%, due 5/1/45	2,350,000	1,772,035
Vermont Student Assistance Corp., Education Loan, Revenue Bonds		
Series B		
4.50%, due 6/15/45 (b)	3,500,000	3,140,195
		<u>4,912,230</u>
Virginia 1.9%		
Farmville Industrial Development Authority, Longwood University Student Project, Revenue Bonds		
Series A		
5.00%, due 1/1/48	6,750,000	6,749,704
Series A		
5.00%, due 1/1/55	16,300,000	16,094,356
Farmville Industrial Development Authority, Longwood University Student Housing Project, Revenue Bonds		
Series A		
5.00%, due 1/1/59	7,355,000	7,186,710
Henrico County Economic Development Authority, LifeSpire of Virginia, Residential Care Facility, Revenue Bonds		
Series C		
5.00%, due 12/1/47	2,200,000	2,159,943
James City County Economic Development Authority, Williamsburg Landing, Inc., Revenue Bonds		
Series A		
4.00%, due 12/1/50	3,235,000	2,424,500
Lynchburg Economic Development Authority, Randolph College Project, Revenue Bonds		
5.00%, due 9/1/48	3,455,000	3,529,382
Newport News Economic Development Authority, LifeSpire of Virginia Obligated Group, Revenue Bonds		
5.00%, due 12/1/38	2,575,000	2,580,881
Roanoke Economic Development Authority, Lynchburg College, Revenue Bonds		
Series A		
4.00%, due 9/1/48	4,640,000	4,122,695
Salem Economic Development Authority, Educational Facilities, Roanoke College, Revenue Bonds		
4.00%, due 4/1/45	1,000,000	903,082

	Principal Amount	Value
Long-Term Municipal Bonds		
Virginia		
Salem Economic Development Authority, Educational Facilities, Roanoke College, Revenue Bonds 5.00%, due 4/1/49	\$ 1,000,000	\$ 1,022,081
Tobacco Settlement Financing Corp., Tobacco Settlement Asset-Backed, Revenue Bonds Series 2007A-1 6.706%, due 6/1/46	31,920,000	30,395,539
Virginia College Building Authority, Regent University Project, Revenue Bonds 3.00%, due 6/1/41	2,250,000	1,687,612
4.00%, due 6/1/36	1,300,000	1,232,374
Virginia College Building Authority, Marymount University Project, Green Bond, Revenue Bonds Series B 5.00%, due 7/1/45 (a)	1,945,000	1,903,854
Virginia Small Business Financing Authority, 95 Express Lanes LLC, Revenue Bonds, Senior Lien (b) 4.00%, due 1/1/39	1,120,000	1,085,533
4.00%, due 7/1/39	1,380,000	1,335,022
4.00%, due 1/1/48	10,100,000	9,167,605
5.00%, due 1/1/36	1,345,000	1,452,375
5.00%, due 1/1/38	3,000,000	3,193,717
Virginia Small Business Financing Authority, National Senior Campuses, Inc., Revenue Bonds 4.00%, due 1/1/45	2,510,000	2,320,119
Virginia Small Business Financing Authority, National Senior Campuses Inc. Obligated Group, Revenue Bonds 4.00%, due 1/1/51	12,090,000	10,792,818
Virginia Small Business Financing Authority, Capital Beltway Express LLC, Revenue Bonds, Senior Lien 5.00%, due 12/31/52 (b)	18,665,000	19,326,725
Virginia Small Business Financing Authority, Transform 66 P3 Project, Revenue Bonds, Senior Lien 5.00%, due 12/31/56 (b)	23,900,000	<u>23,860,921</u>
		<u>154,527,548</u>
Washington 1.4%		
Pend Oreille County Public Utility District No. 1 Box Canyon, Revenue Bonds 4.00%, due 1/1/41	3,000,000	2,889,192
Pend Oreille County Public Utility District No. 1 Box Canyon, Green Bond, Revenue Bonds 5.00%, due 1/1/48	5,180,000	5,334,737
Port of Seattle, Intermediate Lien, Revenue Bonds Series C 5.00%, due 8/1/46 (b)	18,250,000	19,299,910
Port of Seattle Industrial Development Corp., Delta Air Lines, Inc., Revenue Bonds 5.00%, due 4/1/30 (b)	1,825,000	1,828,045
Washington Economic Development Finance Authority, North Pacific Paper Co. Recycling Project, Green Bond, Revenue Bonds Series A 5.625%, due 12/1/40 (a)(b)	4,000,000	4,000,904
Washington Higher Education Facilities Authority, Whitworth University Project, Revenue Bonds 4.00%, due 10/1/38	1,665,000	1,612,779
Series A 5.00%, due 10/1/40	3,000,000	3,076,775
Washington Higher Education Facilities Authority, Seattle Pacific University Project, Revenue Bonds Series A 5.00%, due 10/1/45	3,130,000	3,207,640

	Principal Amount	Value
Long-Term Municipal Bonds		
Washington		
Washington State Convention Center Public Facilities District, Lodging Tax, Revenue Bonds		
Series B		
3.00%, due 7/1/43	\$ 5,565,000	\$ 4,238,093
Series B		
3.00%, due 7/1/48	8,250,000	5,636,546
Series B		
3.00%, due 7/1/48	2,465,000	1,743,810
Series B		
3.00%, due 7/1/58	13,760,000	8,981,418
Series B		
3.00%, due 7/1/58	4,000,000	2,514,047
4.00%, due 7/1/58	8,910,000	7,188,166
Series B		
4.00%, due 7/1/58	5,155,000	4,158,810
Series B		
4.00%, due 7/1/58	1,750,000	1,476,259
Series A		
5.00%, due 7/1/58	5,715,000	5,781,549
Washington State Housing Finance Commission, Eliseo Project, Revenue Bonds (a)		
Series A		
4.00%, due 1/1/41	4,620,000	3,808,886
Series A		
4.00%, due 1/1/51	1,700,000	1,271,718
Series A		
4.00%, due 1/1/57	8,085,000	5,834,222
Washington State Housing Finance Commission, Riverview Retirement Community, Revenue Bonds		
5.00%, due 1/1/48	3,000,000	2,763,388
Whidbey Island Public Hospital District, Whidbey General Hospital, Limited General Obligation		
3.75%, due 12/1/32	100,000	82,893
4.00%, due 12/1/37	290,000	229,135
Whidbey Island Public Hospital District, Unlimited General Obligation		
5.375%, due 12/1/39	9,670,000	8,208,502
5.50%, due 12/1/33	2,070,000	1,883,148
		<u>107,050,572</u>
West Virginia 0.4%		
County of Ohio, Special District Excise Tax, The Highlands Project, Revenue Bonds		
Series B		
4.25%, due 3/1/35	4,000,000	3,975,826
Glenville State College, Board of Governors, Revenue Bonds		
5.25%, due 6/1/47	4,000,000	3,599,463
Monongalia County Commission Excise Tax District, University Town Centre, Revenue Bonds		
Series A		
4.125%, due 6/1/43 (a)	1,000,000	922,715
Monongalia County Commission Excise Tax District, University Town Center, Revenue Bonds		
Series A		
5.50%, due 6/1/37 (a)	4,000,000	4,089,204

	Principal Amount	Value
Long-Term Municipal Bonds		
West Virginia		
West Virginia Hospital Finance Authority, Cabell Huntington Hospital Obligated Group, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 1/1/37	\$ 4,875,000	\$ 4,815,571
Series A, Insured: AGM-CR		
4.00%, due 1/1/38	2,500,000	2,451,347
Series A, Insured: AGM-CR		
4.125%, due 1/1/47	13,350,000	12,535,322
		<u>32,389,448</u>
Wisconsin 2.3%		
Public Finance Authority, Wonderful Foundations Charter School, Revenue Bonds (a)		
Series B		
(zero coupon), due 1/1/60	71,700,000	4,345,995
Series A-1		
5.00%, due 1/1/55	15,965,000	13,295,222
Public Finance Authority, Methodist University, Inc. (The), Revenue Bonds (a)		
4.00%, due 3/1/26	755,000	729,489
4.00%, due 3/1/30	950,000	870,984
Public Finance Authority, North Carolina Leadership Charter Academy, Inc., Revenue Bonds		
Series A		
4.00%, due 6/15/29 (a)	270,000	259,257
Public Finance Authority, National Gypsum Co., Revenue Bonds		
4.00%, due 8/1/35 (b)	4,000,000	3,576,502
Public Finance Authority, Roseman University of Health Sciences, Revenue Bonds		
4.00%, due 4/1/42 (a)	1,000,000	836,172
4.00%, due 4/1/52 (a)	3,000,000	2,306,801
5.00%, due 4/1/30 (a)	700,000	716,853
5.00%, due 4/1/40 (a)	300,000	297,252
5.00%, due 4/1/50 (a)	1,000,000	944,755
5.875%, due 4/1/45	6,350,000	6,451,709
Public Finance Authority, Fellowship Senior Living Project, Revenue Bonds		
Series A		
4.00%, due 1/1/46	11,410,000	9,575,124
Series A		
4.00%, due 1/1/52	3,130,000	2,539,249
Public Finance Authority, WakeMed Obligated Group, Revenue Bonds		
Series A		
4.00%, due 10/1/49	6,750,000	6,396,108
Public Finance Authority, Appalachian State University Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 7/1/50	1,000,000	916,193
Series A, Insured: AGM		
4.00%, due 7/1/55	1,250,000	1,130,213
Series A, Insured: AGM		
4.00%, due 7/1/59	1,600,000	1,430,166
Public Finance Authority, UNC Health Southeastern, Revenue Bonds		
Series A		
4.00%, due 2/1/51	3,970,000	3,586,259

	Principal Amount	Value
Long-Term Municipal Bonds		
Wisconsin		
Public Finance Authority, Fargo-Moorhead Metropolitan Area Flood Risk Management Project, Revenue Bonds		
4.00%, due 9/30/51 (b)	\$ 14,945,000	\$ 12,554,395
Public Finance Authority, College Achieve Paterson Charter School Project, Revenue Bonds		
Series A		
4.00%, due 6/15/52 (a)	1,565,000	1,202,378
Public Finance Authority, Fargo Moorhead Met Area Flood, Green Bond, Revenue Bonds		
4.00%, due 3/31/56 (b)	5,545,000	4,528,763
Public Finance Authority, Appalachian Regional Healthcare System Obligated Group, Revenue Bonds		
4.00%, due 7/1/56	2,250,000	1,806,234
Public Finance Authority, Givens Estates, Revenue Bonds		
4.00%, due 12/1/56	4,750,000	4,175,172
Public Finance Authority, Ultimate Medical Academy Project, Revenue Bonds (a)		
Series A		
5.00%, due 10/1/24	2,200,000	2,223,642
Series A		
5.00%, due 10/1/28	1,000,000	1,020,683
Series A		
5.00%, due 10/1/29	2,000,000	2,040,742
Series A		
5.00%, due 10/1/34	1,090,000	1,088,971
Series A		
5.00%, due 10/1/39	16,500,000	15,973,208
Public Finance Authority, Bancroft NeuroHealth Project, Revenue Bonds		
Series A		
5.00%, due 6/1/36 (a)	750,000	727,236
Public Finance Authority, Carmelite System, Inc. Obligated Group (The), Revenue Bonds		
5.00%, due 1/1/40	4,085,000	4,118,070
5.00%, due 1/1/45	3,060,000	3,055,823
Public Finance Authority, TRIPS Obligated Group, Revenue Bonds		
Series B		
5.00%, due 7/1/42 (b)	2,750,000	2,757,928
Public Finance Authority, NC A&T Real Estate Foundation LLC Project, Revenue Bonds		
Series A		
5.00%, due 6/1/44	1,350,000	1,325,589
Series A		
5.00%, due 6/1/49	6,875,000	6,618,433
Series B		
5.00%, due 6/1/49	2,720,000	2,618,493
Public Finance Authority, Guilford College, Revenue Bonds		
Series A		
5.00%, due 1/1/48	2,000,000	1,961,387
5.50%, due 1/1/47	5,910,000	6,005,865
Public Finance Authority, Coral Academy of Science Las Vegas, Revenue Bonds		
Series A		
5.00%, due 7/1/48	2,000,000	2,010,463
Public Finance Authority, Wilson Preparatory Academy, Revenue Bonds		
Series A		
5.00%, due 6/15/49 (a)	1,100,000	1,045,852

	Principal Amount	Value
Long-Term Municipal Bonds		
Wisconsin		
Public Finance Authority, College Achieve Central Charter School, Revenue Bonds		
Series A		
5.00%, due 6/15/51 (a)	\$ 2,145,000	\$ 1,963,000
Public Finance Authority, Grand Hyatt San Antonio Hotel Acquisition Project, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 2/1/52	4,000,000	3,903,580
Public Finance Authority, The Franklin School Of Innovation, Inc., Revenue Bonds		
5.00%, due 1/1/57 (a)	3,200,000	2,843,485
Public Finance Authority, Nevada State College, Revenue Bonds (a)		
Series A		
5.00%, due 5/1/60	6,555,000	5,970,313
Series B		
9.00%, due 5/1/71	3,035,000	3,112,320
Public Finance Authority, Wingate University, Revenue Bonds		
Series A		
5.25%, due 10/1/38	3,250,000	3,325,382
Public Finance Authority, CHF-Cullowhee, LLC - Western Carolina University Project, Revenue Bonds		
Series A		
5.25%, due 7/1/47	2,000,000	2,005,740
Public Finance Authority, Lake Erie College Project, Revenue Bonds		
Series A		
5.875%, due 10/1/54 (a)	2,000,000	1,748,850
Public Finance Authority, Irving Convention Center Hotel Project, Revenue Bonds		
Series A-2		
7.00%, due 1/1/50 (a)	12,690,000	14,160,106
Wisconsin Health & Educational Facilities Authority, St. Camillus Health System, Inc., Revenue Bonds		
Series B-2		
2.55%, due 11/1/27	2,545,000	2,415,371
Wisconsin Health & Educational Facilities Authority, HOPE Christian Schools, Revenue Bonds		
3.00%, due 12/1/31	560,000	493,682
Wisconsin Health & Educational Facilities Authority, Children's Hospital of Wisconsin Obligated Group, Revenue Bonds		
3.00%, due 8/15/52	2,000,000	1,539,585
Wisconsin Health & Educational Facilities Authority, Sauk-Prairie Memorial Hospital Inc. Obligated Group, Revenue Bonds		
Series A		
5.375%, due 2/1/48	3,200,000	3,184,743
		<u>185,729,787</u>
Total Long-Term Municipal Bonds		
(Cost \$7,697,439,728)		<u>7,419,223,058</u>

Short-Term Municipal Notes 3.1%

Alabama 0.4%

Black Belt Energy Gas District, Gas Project No.7, Revenue Bonds		
Series C-2		
2.01%, due 10/1/52 (h)	28,020,000	26,853,802

	Principal Amount	Value
Short-Term Municipal Notes		
Alabama		
Hoover Industrial Development Board, United States Steel Corp., Green Bond, Revenue Bonds		
6.375%, due 11/1/50 (b)(h)	\$ 3,140,000	\$ 3,525,610
		<u>30,379,412</u>
Arizona 0.8%		
Mizuho Floater/Residual Trust, Revenue Bonds (a)(h)		
Series MIZ-9045		
4.59%, due 2/1/25	14,250,000	14,250,000
Series MIZ-9060TX		
4.59%, due 2/15/41	20,745,000	20,745,000
Series MIZ-9037		
4.74%, due 2/1/45	26,300,000	<u>26,300,000</u>
		<u>61,295,000</u>
California 0.3%		
Northern California Gas Authority No. 1, Gas Project, Revenue Bonds		
Series B		
3.905%, due 7/1/27 (h)	26,365,000	<u>26,211,764</u>
Louisiana 0.1%		
Parish of St. John the Baptist LA, Marathon Oil Corp. Project, Revenue Bonds		
Series B-2		
2.375%, due 6/1/37 (h)	7,200,000	<u>6,818,942</u>
New Jersey 0.8%		
New Jersey Turnpike Authority, Revenue Bonds		
Series D-1		
3.758%, due 1/1/24 (h)	64,900,000	<u>65,186,358</u>
New York 0.2%		
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds		
Series CC		
1.10%, due 6/15/41 (h)	14,430,000	<u>14,430,000</u>
Puerto Rico 0.0% ‡		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGM		
3.705%, due 7/1/29 (h)	4,690,000	<u>4,249,625</u>

	Principal Amount	Value
Short-Term Municipal Notes		
Texas 0.5%		
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds		
Series C		
3.838%, due 9/15/27 (h)	\$ 42,775,000	\$ 42,375,803
Total Short-Term Municipal Notes		
(Cost \$252,398,182)		250,946,904
Total Municipal Bonds		
(Cost \$7,949,837,910)		7,670,169,962
Long-Term Bonds 0.2%		
Corporate Bonds 0.2%		
Commercial Services 0.1%		
Howard University		
Series 21A		
4.756%, due 10/1/51	5,250,000	4,077,063
Wildflower Improvement Association		
6.625%, due 3/1/31 (a)	4,606,556	4,441,481
		8,518,544
Healthcare-Services 0.1%		
Toledo Hospital (The)		
6.015%, due 11/15/48	9,450,000	6,286,140
Total Corporate Bonds		
(Cost \$16,138,350)		14,804,684
Total Long-Term Bonds		
(Cost \$16,138,350)		14,804,684
	Shares	Value
Closed-End Funds 0.6%		
Massachusetts 0.1%		
DWS Municipal Income Trust	131,002	1,188,188
Pioneer Municipal High Income Advantage Fund, Inc.	200,399	1,755,496
Pioneer Municipal High Income Fund Trust	200,954	1,886,958
		4,830,642
Michigan 0.0% ‡		
BlackRock MuniYield Michigan Quality Fund, Inc.	245,271	2,899,103
Multi-State 0.3%		
BlackRock Municipal 2030 Target Term Trust	427,334	9,495,361
BlackRock MuniHoldings Fund, Inc.	146,484	1,816,402
BlackRock MuniYield Quality Fund II, Inc.	588,091	6,374,906
BlackRock MuniYield Quality Fund, Inc.	287,227	3,527,148
		21,213,817

	Shares	Value
Closed-End Funds		
New Jersey 0.0% ‡		
BlackRock MuniHoldings New Jersey Quality Fund, Inc.	307,548	\$ 3,647,519
New York 0.2%		
BlackRock MuniHoldings New York Quality Fund, Inc.	525,108	5,781,439
BlackRock MuniYield New York Quality Fund, Inc.	543,595	5,718,620
BlackRock New York Municipal Income Trust	26,795	299,300
		<u>11,799,359</u>
Pennsylvania 0.0% ‡		
Invesco Pennsylvania Value Municipal Income Trust	18,699	<u>197,461</u>
Total Closed-End Funds (Cost \$53,605,846)		<u>44,587,901</u>
Total Investments (Cost \$8,019,582,106)	97.6%	7,729,562,547
Other Assets, Less Liabilities	<u>2.4</u>	<u>190,864,117</u>
Net Assets	<u>100.0%</u>	<u>\$ 7,920,426,664</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Interest on these securities was subject to alternative minimum tax.

(c) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2023.

(d) Illiquid security—As of January 31, 2023, the total market value deemed illiquid under procedures approved by the Board of Trustees was \$133,758,238, which represented 1.7% of the Fund's net assets.

(e) Step coupon—Rate shown was the rate in effect as of January 31, 2023.

(f) Issue in default.

(g) Issue in non-accrual status.

(h) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

Futures Contracts

As of January 31, 2023, the Fund held the following futures contracts¹:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Short Contracts					
U.S. Treasury 10 Year Notes	(6,500)	March 2023	\$ (732,961,613)	\$ (744,351,563)	\$ (11,389,950)

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
U.S. Treasury Ultra Bonds	(4,250)	March 2023	\$ (571,010,909)	\$ (602,437,500)	\$ (31,426,591)
Net Unrealized Depreciation					<u>\$ (42,816,541)</u>

1. As of January 31, 2023, cash in the amount of \$40,300,000 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2023.

Abbreviation(s):

ACA—ACA Financial Guaranty Corp.

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

AMBAC—Ambac Assurance Corp.

BAM—Build America Mutual Assurance Co.

CHF—Collegiate Housing Foundation

CR—Custodial Receipts

MUN GOVT GTD—Municipal Government Guaranteed

NATL-RE—National Public Finance Guarantee Corp.

SD CRED PROG—School District Credit Enhancement Program

UT CSCE—Utah Charter School Credit Enhancement Program

The following is a summary of the fair valuations according to the inputs used as of January 31, 2023, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
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Asset Valuation Inputs

Investments in Securities (a)

Municipal Bonds

Long-Term Municipal Bonds	\$ —	\$ 7,419,223,058	\$ —	\$ 7,419,223,058
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Short-Term Municipal Notes	—	250,946,904	—	250,946,904
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Total Municipal Bonds	—	7,670,169,962	—	7,670,169,962
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Long-Term Bonds

Corporate Bonds	—	14,804,684	—	14,804,684
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Total Corporate Bonds	—	14,804,684	—	14,804,684
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Closed-End Funds	44,587,901	—	—	44,587,901
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Total Investments in Securities	\$ 44,587,901	\$ 7,684,974,646	\$ —	\$ 7,729,562,547
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Liability Valuation Inputs

Other Financial Instruments

Futures Contracts (b)	\$ (42,816,541)	\$ —	\$ —	\$ (42,816,541)
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(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.