MainStay MacKay Convertible Fund Portfolio of Investments July 31, 2023^{†^}(Unaudited)

	Principal Amount	Value
Long-Term Bonds 0.8% Corporate Bonds 0.8%		
Biotechnology 0.4%		
Bridgebio Pharma, Inc.		
2.50%, due 3/15/27	\$ 6,975,000	\$ 7,776,617
Hotels, Restaurants & Leisure 0.4%		
NCL Corp. Ltd.	4.070.000	C 40E 070
5.375%, due 8/1/25	4,670,000	6,495,970
Total Corporate Bonds (Cost \$11,645,000)		14,272,587
Total Long-Term Bonds		14,272,307
(Cost \$11,645,000)		14,272,587
Convertible Securities 87.2% Convertible Bonds 80.8%		
Aerospace & Defense 0.3%		
Parsons Corp.		
0.25%, due 8/15/25	4,641,000	5,432,291
Automobile Components 1.0%		
Patrick Industries, Inc.		
1.75%, due 12/1/28	16,362,000	16,640,154
Automobiles 2.5%		
Ford Motor Co.	07 000 000	00.500.050
(zero coupon), due 3/15/26 Rivian Automotive, Inc.	27,838,000	28,533,950
4.625%, due 3/15/29 (a)	8,144,000	13,164,776
		41,698,726
Beverages 1.5%		
MGP Ingredients, Inc.		
1.875%, due 11/15/41	19,959,000	25,836,926
Biotechnology 5.8%		
Alnylam Pharmaceuticals, Inc.		
1.00%, due 9/15/27 (a)	5,460,000	5,355,193
BioMarin Pharmaceutical, Inc. 1.25%, due 5/15/27 (b)	34,659,000	34,978,989
Exact Sciences Corp.	54,059,000	UT,U1 U,3U3
0.375%, due 3/1/28	22,800,000	23,766,085
Halozyme Therapeutics, Inc.		
1.00%, due 8/15/28 (a)	17,827,000	17,889,395
lonis Pharmaceuticals, Inc. (zero coupon), due 4/1/26	9,349,000	8,805,589
(zero coupori), due 4/1/20	9,349,000	0,000,009

Minus Paramacenticals Inc.		Principal Amount	Value
Minum Pharmaceuricais, Inc. \$ 6,681,000 \$ 7,280,30 98,315,56	Convertible Bonds		
4.00%, due 5/1/29 (a) \$ 6,881,000 \$ 7,520.30 98,315,55 \$ 7,000 100 100 100 100 100 100 100 100 100	Biotechnology		
Security	Mirum Pharmaceuticals, Inc.		
Strong S	4.00%, due 5/1/29 (a)	\$ 6,681,000	\$ 7,520,301
Say, Inc.			98,315,552
0.25%, due 6/15/28	Broadline Retail 1.2%		
Communications Equipment 2.6% Fifter a Corp. 2.50%, due 3/1/27 7,050,000 6,428,24 2.50%, due 3/1/27 7,050,000 6,428,24 2.50%, due 3/1/27 2.50%, due 3/1/26 2.5385,000 2.2,061,89 2.50%, due 3/1/24 14,679,000 14,477,16 4.2,967,29 2.5375%, due 3/1/24 14,679,000 14,477,16 4.2,967,29 2.5375%, due 1/2/15/28 (a) 11,305,000 11,966,34 2.375%, due 1/2/15/28 (a) 11,305,000 11,966,34 2.375%, due 1/2/15/28 (a) 11,305,000 11,966,34 2.375%, due 1/2/15/28 (a) 11,305,000 2.5,037,14 2.50%, due 6/1/48 2.3,454,000 2.5,037,14 2.50%, due 6/1/48 2.3,454,000 2.5,037,14 2.50%, due 1/2/1/28 7,636,000 7,872,71 2.50%, due 1/2/1/28 7,636,000 7,872,71 2.50%, due 1/2/1/28 2.50%,	Etsy, Inc.		
######################################	0.25%, due 6/15/28	25,139,000	20,500,855
######################################	Communications Equipment 2.6%		
2.50%, due 3/1/27 7,050,000 6,428,24 unentum Holdings, Inc. 0.50%, due 12/15/26 25,385,000 22,061,88 fav Solutions, Inc. 1.00%, due 3/1/24 14,679,000 14,477,16 42,967,29 Consumer Staples Distribution & Retail 0.7% Consumer Staples Distribution & Consumer Staples			
umentum Holdings, Inc. 25,385,000 22,061,89 0.50%, due 12/15/26 25,385,000 22,061,89 lard Solutions, Inc. 14,679,000 14,477,16 1.00%, due 3/1/24 14,679,000 14,477,16 Average Staples Distribution & Retail 0.7% 25,758,000 11,305,000 11,966,34 Cheff Varenouse, Inc. (The) 2,375%, due 12/15/28 (a) 11,305,000 11,966,34 Chectric Utilities 1.5% 32,454,000 25,037,14 Chectrical Equipment 0.5% 23,454,000 25,037,14 Chectrical Equipment 0.5% 7,636,000 7,872,71 Chectrical Equipment & Services 3.6% 21,575,000 32,203,92 Chectrical Equipment & Services 3.6% 21,575,000 32,203,92 Chectrical Equipment 2.8% 25,301,000 27,452,66 60,656,58 Chectrical Equipment 2.8% 22,28%, due 3/15/26 25,301,000 27,452,66 60,656,58 Chectrical Equipment 2.8% 3,350,000 15,124,20 15,124,20 15,124,20 15,124,20 15,124,20 15,124,20 15,124,20 16,065,000 17,583,14 17,054,88 <td></td> <td>7,050,000</td> <td>6,428,241</td>		7,050,000	6,428,241
14,679,000	Lumentum Holdings, Inc.		
14,679,000		25,385,000	22,061,890
Acceptable Acc	/iavi Solutions, Inc.		
Consumer Staples Distribution & Retail 0.7% Consumer Staples Dis	1.00%, due 3/1/24	14,679,000	14,477,164
Chefs' Warehouse, Inc. (The) 2.375%, due 12/15/28 (a) 11,305,000 11,966,34 CHECUTIC Utilities 1.5% CHECUTIC Utilities 1			42,967,295
2.375%, due 12/15/28 (a) 11,305,000 11,966,34 Blectric Utilities 1.5% Blectric Blectr	Consumer Staples Distribution & Retail 0.7%		
Electric Utilities 1.5% IRG Energy, Inc. 2.75%, due 6/1/48 23,454,000 25,037,14 Electrical Equipment 0.5% Array Technologies, Inc. 1.00%, due 12/1/28 7,636,000 7,872,71 Energy Equipment & Services 3.6% Helix Energy Solutions Group, Inc. 6.75%, due 2/15/26 21,575,000 33,203,92 IR States International, Inc. 4.75%, due 4/1/26 Entertainment 2.8% Entertainment 2.8% Entertainment 2.8% Entertainment 1.8% Entertainment 2.8% Entertainmen			
RRE Energy, Inc. 2.75%, due 6/1/48 23,454,000 25,037,14 Sectrical Equipment 0.5% Array Technologies, Inc. 1.00%, due 12/1/28 7,636,000 7,872,71 Senergy Equipment & Services 3.6% Helix Energy Solutions Group, Inc. 6.75%, due 2/15/26 21,575,000 33,203,92 Silvates International, Inc. 4.75%, due 4/1/26 25,301,000 27,452,66 60,656,58 Senertainment 2.8% Liberty Media Corp. (a) 2.25%, due 8/15/27 (b) 13,561,000 14,347,53 3,75%, due 3/15/28 13,850,000 15,124,20 Live Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	2.375%, due 12/15/28 (a)	11,305,000	11,966,343
2,75%, due 6/1/48 23,454,000 25,037,14 Electrical Equipment 0.5% Array Technologies, Inc. 1,00%, due 12/1/28 7,636,000 7,872,71 Energy Equipment & Services 3.6% Helix Energy Solutions Group, Inc. 6,75%, due 2/15/26 21,575,000 33,203,92 Distates International, Inc. 4,75%, due 4/1/26 25,301,000 27,452,66 60,656,58 Entertainment 2.8% Liberty Media Corp. (a) 2,25%, due 8/15/27 (b) 13,561,000 14,347,53 3,75%, due 3/15/28 13,850,000 15,124,20 Live Nation Entertainment, Inc. 3,125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	Electric Utilities 1.5%		
Electrical Equipment 0.5% For ay Technologies, Inc. 1.00%, due 12/1/28 7,636,000 7,872,71 For ay Equipment & Services 3.6% Felix Energy Solutions Group, Inc. 6.75%, due 2/15/26 21,575,000 33,203,92 27,452,66 60,656,38 For attrainment 2.8% Eliberty Media Corp. (a) 2.25%, due 8/15/27 (b) 3.3561,000 14,347,53 3.75%, due 3/15/28 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	NRG Energy, Inc.		
Array Technologies, Inc. 1.00%, due 12/1/28 7,636,000 7,872,71 Finergy Equipment & Services 3.6% Filelix Energy Solutions Group, Inc. 6.75%, due 2/15/26 21,575,000 33,203,92 33,203,92 31,575%, due 4/1/26 25,301,000 27,452,66 60,656,58 Finertainment 2.8% Finertainment 2.8%	2.75%, due 6/1/48	23,454,000	25,037,145
1.00%, due 12/1/28 7,636,000 7,872,71 Therefy Equipment & Services 3.6% The like Energy Solutions Group, Inc. 6.75%, due 2/15/26 21,575,000 33,203,92 The like International, Inc. 4.75%, due 4/1/26 25,301,000 27,452,66 60,656,58 The ratainment 2.8% The ra	Electrical Equipment 0.5%		
Energy Equipment & Services 3.6% Helix Energy Solutions Group, Inc. 6.75%, due 2/15/26 6.75%, due 2/15/26 21,575,000 33,203,92 27,452,66 60,656,58 Entertainment 2.8% Liberty Media Corp. (a) 2.25%, due 8/15/27 (b) 3.75%, due 3/15/28 Live Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	Array Technologies, Inc.		
Helix Energy Solutions Group, Inc. 6.75%, due 2/15/26 21,575,000 33,203,92 Dil States International, Inc. 4.75%, due 4/1/26 25,301,000 27,452,66 60,656,58 Entertainment 2.8% Liberty Media Corp. (a) 2.25%, due 8/15/27 (b) 13,561,000 14,347,53 3.75%, due 3/15/28 13,850,000 15,124,20 Live Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	1.00%, due 12/1/28	7,636,000	7,872,716
Helix Energy Solutions Group, Inc. 6.75%, due 2/15/26 21,575,000 33,203,92 Dil States International, Inc. 4.75%, due 4/1/26 25,301,000 27,452,66 60,656,58 Entertainment 2.8% Liberty Media Corp. (a) 2.25%, due 8/15/27 (b) 13,561,000 14,347,53 3.75%, due 3/15/28 13,850,000 15,124,20 Live Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	Energy Equipment & Services 3.6%		
Dil States International, Inc. 4.75%, due 4/1/26 25,301,000 27,452,66 60,656,58 Entertainment 2.8% Liberty Media Corp. (a) 2.25%, due 8/15/27 (b) 3.75%, due 3/15/28 Live Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	Helix Energy Solutions Group, Inc.		
4.75%, due 4/1/26 25,301,000 27,452,66 60,656,58 entertainment 2.8% eitherty Media Corp. (a) 13,561,000 14,347,53 3.75%, due 3/15/28 13,850,000 15,124,20 eive Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 eitherty Media Corp. (a) 16,065,000 17,583,14 eitherty Media Corp. (b) 13,561,000 15,124,20 eitherty Media Corp. (a) 14,347,53 eitherty Media Corp. (a	6.75%, due 2/15/26	21,575,000	33,203,925
Entertainment 2.8% iberty Media Corp. (a) 2.25%, due 8/15/27 (b) 3.75%, due 3/15/28 ive Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 13,561,000 14,347,53 13,850,000 15,124,20 47,054,88 Financial Services 2.9% Block, Inc.	Dil States International, Inc.		
Entertainment 2.8% Liberty Media Corp. (a) 2.25%, due 8/15/27 (b) 3.75%, due 3/15/28 Live Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 13,561,000 14,347,53 13,850,000 15,124,20 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	4.75%, due 4/1/26	25,301,000	27,452,661
iberty Media Corp. (a) 2.25%, due 8/15/27 (b) 3.75%, due 3/15/28 ive Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 13,561,000 15,124,20 15,124,20 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.			60,656,586
2.25%, due 8/15/27 (b) 13,561,000 14,347,53 3.75%, due 3/15/28 13,850,000 15,124,20 ive Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.	Intertainment 2.8%		
3.75%, due 3/15/28 13,850,000 15,124,20 ive Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.			
ive Nation Entertainment, Inc. 3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 Financial Services 2.9% Block, Inc.			
3.125%, due 1/15/29 (a) 16,065,000 17,583,14 47,054,88 47,054,88 Slock, Inc.		13,850,000	15,124,200
47,054,88 Financial Services 2.9% Block, Inc.		16 005 000	17 500 1 40
Financial Services 2.9% Block, Inc.	3.125%, QUE 1/13/29 (a)	16,065,000	
Block, Inc.	Financial Services 2.9%		,301,001
	Block, Inc.		
		19,416,000	19,280,088

Repay Holdings Corp. (zero coupon), due 2/1/26 (a) 2,525,000 2,090 SIRTIE Payments In (zero coupon), due 12/15/25 14,428,000 15,740. 48,312 7600 Products 0.9% 14,839,000 14,839,000 14,839,000 14,839,000 14,839,000 14,839,000 14,839,000 14,839,000 14,839,000 14,839,000 14,839,000 12,832 20,000,000 12,832 20,000,000 12,832 20,000,000 12,832 20,000 12,832 20,000,000 12,832 20,000,000 12,832 20,000,000 12,832 20,000,000 12,832 20,000,000 12,832 20,000,000 <th></th> <th>Principal Amount</th> <th>Value</th>		Principal Amount	Value
Euronet Worldwide, Inc. 0.75%, due 3/15/49 \$ 11,900,000 \$ 11,200 Repay Holdings Corp. (zero coupon), due 2/1/26 (a) 2,525,000 2,090 Shift 4 Payments, Inc. (zero coupon), due 12/15/25 14,428,000 15,740 483,312 Food Products 0.9% Post Holdings, Inc. 2.50%, due 8/15/27 (a) 14,839,000 14,839,000 14,834 Ground Transportation 0.8% Uber Technologies, Inc. (zero coupon), due 12/15/25 13,355,000 12,892 Health Care Equipment & Supplies 8.4% CONMED Corp. 2.25%, due 6/15/27 (b) 13,355,000 12,892 Health Care Equipment & Supplies 8.4% CONMED Corp. 2.25%, due 6/15/25 (b) 16,375,000 17,308 Heamonetics Corp. (zero coupon), due 3/1/26 (b) 16,375,000 17,308 Heamonetics Corp. (zero coupon), due 3/1/26 (b) 16,375,000 3,027, 10,101 Integra Holdings Corp. 2.65%, due 6/15/28 (a) 14,032,000 17,161 Integra Holdings Corp. 2.65%, due 2/15/28 (a) 2,306,000 3,1897 Nivasive, Inc. 2.65%, due 12/15/27 (a) 23,096,000 31,897 Nivasive, Inc. 2.65%, due 12/15/27 (a) 3,096,000 31,897 Nivasive, Inc. 2.65%, due 12/15/27 (a) 3,096,000 31,897 Nivasive, Inc. 2.65%, due 6/1/28 (a) 9,388,000 9,017, TransModics Group, Inc. 1.50%, due 6/1/28 (a) 14,963,000 14,963,007 TransModics Group, Inc. 1.50%, due 6/1/28 (a) 14,963,000 14,9	Convertible Bonds		
0.75%, due 3/15/49 \$ 11,200,	Financial Services		
Repay Holdings Corp. 2,525,000 2,090 Shiff Payments, Inc. 14,428,000 15,740. (zero coupon), due 12/15/25 14,428,000 15,740. Food Products 0.9% 14,839,000 14,839.000 Post Holdings, Inc. 2.50%, due 8/15/27 (a) 14,839,000 14,824. Ground Transportation 0.8% 44,839,000 12,832. Health Care Equipment & Supplies 8.4% 5,256%, due 9/15/25 13,355,000 12,832. Comment Transportation 0.8% 2,256%, due 1/15/25 13,355,000 12,832. Health Care Equipment & Supplies 8.4% 5,256%, due 1/15/25 23,095,000 24,353. Dexoom, Inc. 2,256%, due 1/15/25 16,375,000 17,308. Heavennetics Corp. 2,256%, due 1/15/25 (b) 16,375,000 8,027. Integer Indidings Corp. 3,256%, due 1/15/25 (b) 8,070,000 8,149. Lanthess Holdings, Inc. 2,256%, due 1/15/27 (a) 3,080,000 31,897. 1,275%, due 1/15/27 (a) 3,076%, due 3/15/25 9,388,000 9,017. 1,276%, due 1/15/27 (a) 3,076%, due 3/15/25 9,388,000 <td>Euronet Worldwide, Inc.</td> <td></td> <td></td>	Euronet Worldwide, Inc.		
(zero coupon), due 2/1/26 (a) 2,525,000 2,080. Shift Payments, Inc. 48,312 (zero coupon), due 12/15/25 14,428,000 15,740. 48,312 48,312 Food Products 0.9% Post Holdings, Inc. 14,839,000 14,824 Ground Transportation 0.8% Uber Technologies, Inc. 13,355,000 12,892 Health Care Equipment & Supplies 8.4% CONMED Corp. 2,295, due 6/15/27 23,095,000 24,353 Descorn, Inc. 2.25%, due 11/15/25 (b) 16,375,000 17,308 Haemonetics Corp. 2,25%, due 11/15/25 (b) 16,375,000 17,308 1.2 125%, due 2/15/28 (a) 14,032,000 17,161. 11,161. 1.1 16; 16; 16; 16; 16; 16; 16; 16; 16; 16	0.75%, due 3/15/49	\$ 11,900,000	\$ 11,200,875
Shift4 Payments, Inc. 15,740. 15,740. 48,312. Food Products 0.9% Food Products 0.19% Sept Holdings, Inc. 2.50%, due 8/15/27 (a) 14,839,000 14,824. Ground Transportation 0.8% Uber Technologies, Inc. (zero coupon), due 12/15/25 13,355,000 12,892. Health Care Equipment & Supplies 8.4% CONMED Corp. 2.25%, due 6/15/27 23,095,000 24,353. Dexcorn, Inc. 23,095,000 17,308. Haemonetics Corp. 3226,000 8,027. Integer Holdings Corp. 14,032,000 17,161. Integer Holdings Corp. 8,670,000 8,149. 2.15%, due 9/15/28 (a) 14,032,000 17,161. Integer Holdings, Inc. 8,670,000 8,149. Lantheus Holdings, Inc. 23,960,000 31,897. Vilvasive, Inc. 9,389,000 7,337. 0.57%, due 9/15/25 8,085,000 7,337. Onnicell, Inc. 9,388,000 9,017. TransMedics Group, Inc. 14,963,000	Repay Holdings Corp.		
(zero coupon), due 12/15/25 14,428,000 15,740, 48,312 Food Products 0.9% 7 14,839,000 14,824, 18,22 14,839,000 14,824, 18,22 14,839,000 14,824, 18,22 14,824, 18,22 14,839,000 14,824, 18,22 14,824, 18,22 14,824, 18,22 14,824, 18,22 14,824, 18,22 14,824, 18,22 14,824, 18,22 14,824, 18,22 12,832, 18,22	(zero coupon), due 2/1/26 (a)	2,525,000	2,090,952
Pood Products 0.9%	Shift4 Payments, Inc.		
Post Holdings Inc.	(zero coupon), due 12/15/25	14,428,000	15,740,948
Post Holdings, Inc. 2.50%, due 8/15/27 (a) 14,839,000 14,829,000 14,829,000 14,839,000 14,829,000 14,839,000 14,839,000 12,832,000 12,832,000 12,832,000 12,832,000 12,832,000 12,832,000 12,833,000 1			48,312,863
Post Holdings, Inc. 2.50%, due 8/15/27 (a) 14,839,000 14,829,000 14,829,000 14,839,000 14,829,000 14,839,000 14,839,000 12,832,000 12,832,000 12,832,000 12,832,000 12,832,000 12,832,000 12,833,000 1	Food Products 0.9%		
2.50%, due 8/15/27 (a) 14,839,000 14,824 Ground Transportation 0.8% Uher Technologies, Inc. (zero coupon), due 12/15/25 13,355,000 12,892 Health Care Equipment & Supplies 8.4% CONMED Corp. 2.25%, due 6/15/27 23,095,000 24,353. Dexcom, Inc. 30,25%, due 11/15/25 (b) 16,375,000 17,308. Heamonetics Corp. 9,226,000 8,027. Integer Holdings Corp. 9,226,000 8,027. 11/25%, due 2/15/28 (a) 14,032,000 17,161. Integer Holdings Corp. 8,670,000 8,149. 1.25%, due 2/15/28 (a) 14,032,000 31,897. 1.16 Lattheus Holdings, Inc. 2,625%, due 12/15/27 (a) 23,906,000 31,897. NuVasive, Inc. 3,396,000 7,337. Omnicell, Inc. 9,388,000 9,017. 0.25%, due 9/15/25 9,388,000 9,017. TransMedics Group, Inc. 1,50%, due 6/1/28 (a) 14,963,000 18,317. 1,50%, due 6/1/28 (a) 14,963,000 18,317. 141,569. Health Care Pro			
Uber Technologies, Inc. (zero coupon), due 12/15/25 13,355,000 12,882 Health Care Equipment & Supplies 8.4% CONMED Corp. 23,095,000 24,353, Dexcom, Inc. 26,25%, due 6/15/25 (b) 16,375,000 17,308, Haemonetics Corp. 226,000 3/126 9,226,000 8,027, (zero coupon), due 3/126 9,226,000 8,027, Integra LifeSciences Holdings Corp. 2,125%, due 2/15/28 (a) 14,032,000 17,161, Integra LifeSciences Holdings Corp. 3,870,000 8,149, Lantheus Holdings, Inc. 2,25%, due 12/15/27 (a) 23,906,000 31,897, NuVasive, Inc. 3,375%, due 3/15/25 8,085,000 7,337, Omnicell, Inc. 9,388,000 9,017, TransMedics Group, Inc. 14,963,000 18,317, 15,0%, due 6/1/28 (a) 14,963,000 18,317, 15,0%, due 6/1/28 (a) 14,963,000 18,317, 14,1569, Health Care Providers & Services 0.3%		14,839,000	14,824,161
Uber Technologies, Inc. (zero coupon), due 12/15/25 13,355,000 12,882 Health Care Equipment & Supplies 8.4% CONMED Corp. 23,095,000 24,353, Dexcom, Inc. 26,25%, due 6/15/25 (b) 16,375,000 17,308, Haemonetics Corp. 226,000 3/126 9,226,000 8,027, (zero coupon), due 3/126 9,226,000 8,027, Integra LifeSciences Holdings Corp. 2,125%, due 2/15/28 (a) 14,032,000 17,161, Integra LifeSciences Holdings Corp. 3,870,000 8,149, Lantheus Holdings, Inc. 2,25%, due 12/15/27 (a) 23,906,000 31,897, NuVasive, Inc. 3,375%, due 3/15/25 8,085,000 7,337, Omnicell, Inc. 9,388,000 9,017, TransMedics Group, Inc. 14,963,000 18,317, 15,0%, due 6/1/28 (a) 14,963,000 18,317, 15,0%, due 6/1/28 (a) 14,963,000 18,317, 14,1569, Health Care Providers & Services 0.3%			
Realth Care Equipment & Supplies 8.4%	Ground Transportation 0.8%		
Health Care Equipment & Supplies 8.4% CONMED Corp. 2.25%, due 6/15/27 23,095,000 24,353, Dexcom, Inc. 0.25%, due 11/15/25 (b) 16,375,000 17,308, Haemonetics Corp. (zero coupon), due 3/126 9,226,000 8,027, Integer Holdings Corp. 2.125%, due 2/15/28 (a) 14,032,000 17,161, Integra LifeSciences Holdings Corp. 0.50%, due 8/15/25 8,670,000 8,149, Lantheus Holdings, Inc. 2.625%, due 12/15/27 (a) 23,906,000 31,897, NUVasive, Inc. 0.375%, due 3/15/25 8,085,000 7,337, Omnicell, Inc. 0.25%, due 9/15/25 9,388,000 9,017, TransMedics Group, Inc. 1.50%, due 6/1/28 (a) 14,963,000 18,317, 141,569, Health Care Providers & Services 0.3%	Uber Technologies, Inc.		
CONMED Corp. 2.25%, due 6/15/27 23,095,000 24,353, 24,353, 24,353, 25,350,	(zero coupon), due 12/15/25	13,355,000	12,892,738
CONMED Corp. 2,25%, due 6/15/27 23,095,000 24,353, 24,353, 24,353, 32,350,	Health Care Equipment & Supplies 8.4%		
2.25%, due 6/15/27 23,095,000 24,353 Dexcom, Inc. 16,375,000 17,308 0.25%, due 11/15/25 (b) 16,375,000 17,308 Haemonetics Corp. 2,226,000 8,027 (zero coupon), due 3/1/26 9,226,000 8,027 Integer Holdings Corp. 14,032,000 17,161 2.125%, due 2/15/28 (a) 14,032,000 17,161 Integra LifeSciences Holdings Corp. 8,670,000 8,149 Lantheus Holdings, Inc. 23,906,000 31,897 NuVasive, Inc. 3,085,000 7,337 Omnicell, Inc. 0,25%, due 9/15/25 8,085,000 7,337 Omnicell, Inc. 0,25%, due 9/15/25 9,388,000 9,017 TransMedics Group, Inc. 14,963,000 18,317 15,0%, due 6/1/28 (a) 14,963,000 18,317 141,569 Health Care Providers & Services 0.3%			
Descom, Inc. 0.25%, due 11/15/25 (b) 16,375,000 17,308 Haemonetics Corp. (zero coupon), due 3/1/26 9,226,000 8,027, strength of the	·	23.095.000	24,353,678
0.25%, due 11/15/25 (b) 16,375,000 17,308 Haemonetics Corp. (zero coupon), due 3/1/26 9,226,000 8,027 Integer Holdings Corp. 14,032,000 17,161 2.125%, due 2/15/28 (a) 14,032,000 17,161 Integra LifeSciences Holdings Corp. 8,670,000 8,149 Lantheus Holdings, Inc. 23,906,000 31,897 NuVasive, Inc. 3,375%, due 3/15/25 8,085,000 7,337 Omnicell, Inc. 0,25%, due 9/15/25 9,388,000 9,017 TransMedics Group, Inc. 14,963,000 18,317 1.50%, due 6/1/28 (a) 14,963,000 18,317 4t1,569		-,,	,,.
Haemonetics Corp. (zero coupon), due 3/1/26 9,226,000 8,027, 10,000 8,027, 10,000 8,027, 10,000 17,161, 10,000 17,161, 10,161, 10,000 17,161, 10,161, 10,000 17,161, 10,		16.375.000	17,308,651
(zero coupon), due 3/1/26 9,226,000 8,027 Integer Holdings Corp. 14,032,000 17,161 2.125%, due 2/15/28 (a) 14,032,000 17,161 Integra LifeSciences Holdings Corp. 8,670,000 8,149 0.50%, due 8/15/25 8,670,000 8,149 Lantheus Holdings, Inc. 23,906,000 31,897 NuVasive, Inc. 3,396,000 7,337 Omnicell, Inc. 9,388,000 9,017 TransMedics Group, Inc. 14,963,000 18,317 1.50%, due 6/1/28 (a) 14,963,000 18,317 Health Care Providers & Services 0.3%		, ,	
Integer Holdings Corp. 14,032,000 17,161,101,101,101,101,101,101,101,101,101		9,226,000	8,027,049
2.125%, due 2/15/28 (a) 14,032,000 17,161, Integra LifeSciences Holdings Corp. 0.50%, due 8/15/25 8,670,000 8,149, Lantheus Holdings, Inc. 2.625%, due 12/15/27 (a) 23,906,000 31,897, NuVasive, Inc. 0.375%, due 3/15/25 8,085,000 7,337, Omnicell, Inc. 0.25%, due 9/15/25 9,388,000 9,017, TransMedics Group, Inc. 1.50%, due 6/1/28 (a) 14,963,000 18,317, 141,569, Mealth Care Providers & Services 0.3%			
Integra LifeSciences Holdings Corp. 8,670,000 8,149 0.50%, due 8/15/25 8,670,000 8,149 Lantheus Holdings, Inc. 23,906,000 31,897 NuVasive, Inc. 0.375%, due 3/15/25 8,085,000 7,337 Omnicell, Inc. 0.25%, due 9/15/25 9,388,000 9,017 TransMedics Group, Inc. 14,963,000 18,317 1.50%, due 6/1/28 (a) 14,963,000 18,317 411,569		14,032,000	17,161,136
0.50%, due 8/15/25 8,670,000 8,149 Lantheus Holdings, Inc. 23,906,000 31,897 NuVasive, Inc. 375%, due 3/15/25 8,085,000 7,337 Omnicell, Inc. 0.25%, due 9/15/25 9,388,000 9,017 TransMedics Group, Inc. 14,963,000 18,317 1.50%, due 6/1/28 (a) 14,963,000 18,317 Health Care Providers & Services 0.3%			
2.625%, due 12/15/27 (a) 23,906,000 31,897, NuVasive, Inc. 0.375%, due 3/15/25 8,085,000 7,337, Omnicell, Inc. 0.25%, due 9/15/25 9,388,000 9,017, TransMedics Group, Inc. 1.50%, due 6/1/28 (a) 14,963,000 18,317, 141,569, Health Care Providers & Services 0.3%		8,670,000	8,149,800
NuVasive, Inc. 0.375%, due 3/15/25 8,085,000 7,337, Omnicell, Inc. 0.25%, due 9/15/25 1,50%, due 6/1/28 (a) 14,963,000 18,317, 141,569, Health Care Providers & Services 0.3%	Lantheus Holdings, Inc.		
0.375%, due 3/15/25 8,085,000 7,337 Omnicell, Inc. 9,388,000 9,017 TransMedics Group, Inc. 14,963,000 18,317 1.50%, due 6/1/28 (a) 14,963,000 18,317 Health Care Providers & Services 0.3%	2.625%, due 12/15/27 (a)	23,906,000	31,897,185
Omnicell, Inc. 9,388,000 9,017 0.25%, due 9/15/25 9,388,000 9,017 TransMedics Group, Inc. 14,963,000 18,317 1.50%, due 6/1/28 (a) 14,963,000 18,317 41,569 141,569	NuVasive, Inc.		
0.25%, due 9/15/25 9,388,000 9,017,000 TransMedics Group, Inc. 14,963,000 18,317,000 1.50%, due 6/1/28 (a) 14,963,000 141,569,000 Health Care Providers & Services 0.3%	0.375%, due 3/15/25	8,085,000	7,337,138
TransMedics Group, Inc. 14,963,000 18,317 1.50%, due 6/1/28 (a) 14,963,000 141,569 Health Care Providers & Services 0.3%	Omnicell, Inc.		
1.50%, due 6/1/28 (a) 14,963,000 18,317, 141,569, Health Care Providers & Services 0.3%	0.25%, due 9/15/25	9,388,000	9,017,174
Health Care Providers & Services 0.3%	TransMedics Group, Inc.		
Health Care Providers & Services 0.3%	1.50%, due 6/1/28 (a)	14,963,000	18,317,286
			141,569,097
	Health Care Providers & Services 0.3%		
	Guardant Health, Inc.		
,	•	7,026,000	5,172,319
Health Care Technology 0.9%	Health Care Technology 0.9%		
Teladoc Health, Inc.			
		19 452 000	15,821,300
13,400,000 13,021	1.20 /0, 000 0/ 1/21	19,400,000	10,021,000

	Principal Amount	Value
Convertible Bonds		
Hotel & Resort REITs 0.6%		
Summit Hotel Properties, Inc.		
1.50%, due 2/15/26	\$ 12,566,000	\$ 10,680,203
Hotels, Restaurants & Leisure 5.2%		
Booking Holdings, Inc.		
0.75%, due 5/1/25 (b)	10,000,000	16,225,000
Carnival Corp.		
5.75%, due 12/1/27 (a)	10,297,000	17,159,950
Cheesecake Factory, Inc. (The)		
0.375%, due 6/15/26	9,208,000	7,826,800
Expedia Group, Inc.		
(zero coupon), due 2/15/26	2,822,000	2,536,414
Marriott Vacations Worldwide Corp.		
(zero coupon), due 1/15/26	3,110,000	2,952,945
NCL Corp. Ltd.		
6.00%, due 5/15/24	2,849,000	4,784,896
Royal Caribbean Cruises Ltd.		
6.00%, due 8/15/25 (a)(b)	3,620,000	8,322,380
Sabre GLBL, Inc.		
4.00%, due 4/15/25	1,835,000	1,627,595
Vail Resorts, Inc.		
(zero coupon), due 1/1/26	28,521,000	25,383,690
		86,819,670
Independent Power and Renewable Electricity Producers 0.5%		
NextEra Energy Partners LP		
(zero coupon), due 11/15/25 (a)	9,417,000	8,522,385
(2010 coupori), due 11710/20 (d)	3,417,500	0,022,000
Interactive Media & Services 1.9% Match Group Financeco 2, Inc.		
0.875%, due 6/15/26 (a)	12,450,000	11,438,354
Snap, Inc.	12,400,000	11,450,554
(zero coupon), due 5/1/27 (b)	10,018,000	7,558,581
0.125%, due 3/1/28	12,073,000	8,728,779
Ziff Davis, Inc.	12,070,000	0,720,770
1.75%, due 11/1/26 (a)	5,220,000	4,985,100
1.10 Ju, cae 1 77 720 (a)	0,220,000	32,710,814
IT Services 2.4%		
Akamai Technologies, Inc.	16 500 000	16 202 207
0.375%, due 9/1/27	16,529,000	16,322,387
DigitalOcean Holdings, Inc.	6 100 000	4 000 740
(zero coupon), due 12/1/26	6,190,000	4,928,742
MongoDB, Inc.	7 075 000	1/ /70 1//
0.25%, due 1/15/26	7,075,000	14,470,144

	Principal Amount	Value
Convertible Bonds		
IT Services		
Okta, Inc.		
0.125%, due 9/1/25	\$ 5,611,000	\$ 5,120,038
		40,841,311
Life Sciences Tools & Services 1.1%		
Illumina, Inc.		
(zero coupon), due 8/15/23	18,223,000	18,267,874
Machinery 1.9%		
Chart Industries, Inc.		
1.00%, due 11/15/24	7,336,000	22,954,344
Greenbrier Cos., Inc. (The)	, ,	
2.875%, due 4/15/28	8,991,000	9,267,923
		32,222,267
Media 0.6%		
Liberty Broadband Corp.	0.000.000	0.457.500
3.125%, due 3/31/53 (a)	9,263,000	9,457,523
Oil, Gas & Consumable Fuels 6.4%		
EQT Corp.		
1.75%, due 5/1/26	15,238,000	44,019,025
Permian Resources Operating LLC		
3.25%, due 4/1/28	14,317,000	29,024,281
Pioneer Natural Resources Co.		
0.25%, due 5/15/25	14,549,000	34,967,465
		108,010,771
Passenger Airlines 2.5%		
American Airlines Group, Inc.		
6.50%, due 7/1/25	7,040,000	8,652,160
JetBlue Airways Corp.		
0.50%, due 4/1/26	4,632,000	3,778,762
Southwest Airlines Co.	07.500.000	00 000 407
1.25%, due 5/1/25 (b)	27,566,000	30,398,407
		42,829,329
Pharmaceuticals 0.9%		
Pacira BioSciences, Inc.		
0.75%, due 8/1/25	16,524,000	15,243,390
Real Estate Management & Development 1.1%		
Zillow Group, Inc.		
2.75%, due 5/15/25	16,626,000	18,280,287
	, , , , , , , , , , , , , , , , , , , ,	

	Principal Amount	Value
Convertible Bonds		
Semiconductors & Semiconductor Equipment 6.3%		
Enphase Energy, Inc.		
(zero coupon), due 3/1/26	\$ 15,816,000	\$ 14,606,07
Impinj, Inc.		
1.125%, due 5/15/27	4,665,000	4,391,96
Microchip Technology, Inc.		
0.125%, due 11/15/24 (b)	33,300,000	38,440,68
ON Semiconductor Corp.		
0.50%, due 3/1/29 (a)	23,069,000	28,205,92
SolarEdge Technologies, Inc.		
(zero coupon), due 9/15/25	7,790,000	8,810,49
Wolfspeed, Inc.		
0.25%, due 2/15/28	8,931,000	7,475,24
1.875%, due 12/1/29 (a)	4,540,000	3,931,64
		105,862,02
Software 10.6%		
Alarm.com Holdings, Inc.		
(zero coupon), due 1/15/26	3,775,000	3,252,16
Bentley Systems, Inc.		
0.125%, due 1/15/26	3,570,000	3,659,74
BILL Holdings, Inc.		
(zero coupon), due 12/1/25	4,680,000	5,040,36
Datadog, Inc.		
0.125%, due 6/15/25	9,636,000	13,256,96
Dropbox, Inc.		
(zero coupon), due 3/1/28	11,036,000	10,688,36
Envestnet, Inc.		
2.625%, due 12/1/27 (a)	14,212,000	15,348,96
Everbridge, Inc.		
0.125%, due 12/15/24	12,641,000	11,582,31
InterDigital, Inc.		
2.00%, due 6/1/24	4,500,000	5,340,93
Model N, Inc.		
1.875%, due 3/15/28 (a)	10,589,000	10,921,28
Nice Ltd.		
(zero coupon), due 9/15/25 (b)	46,000,000	45,276,05
Palo Alto Networks, Inc.		
0.375%, due 6/1/25	9,385,000	23,636,12
Q2 Holdings, Inc.		
0.75%, due 6/1/26	4,395,000	3,856,20
Splunk, Inc.		
1.125%, due 9/15/25	16,539,000	16,570,01
Zscaler, Inc.		
0.125%, due 7/1/25	8,613,000	10,619,13
		179,048,61
		170,010,01

	Principal Amount	Value
Convertible Bonds		
Specialty Retail 0.6%		
Burlington Stores, Inc.	Φ 0.004.000	Φ 0.770.000
2.25%, due 4/15/25	\$ 8,991,000	\$ 9,772,093
[SuppressWhenSingleChildCategory]Total Convertible Bonds (Cost \$1,271,087,747)		1,361,140,511
(0001 \$\psi_{1,27} 1,007,747)		1,501,140,511
Consertible Dreferred Stocks C 40/	Shares	
Convertible Preferred Stocks 6.4%		
Banks 1.7% Bank of America Corp.		
Series L		
7.25% (c)	12,072	14,703,696
Wells Fargo & Co.		
Series L		
7.50% (c)	11,552	13,619,693
		28,323,389
Capital Markets 0.7%		
KKR Group Co., Inc.		
Series C 6.00%	165,650	11,572,309
0.00 //	100,000	11,072,000
Construction & Engineering 0.4%		
Fluor Corp.		
6.50% (c)	4,500	6,479,235
Electric Utilities 2.1%		
NextEra Energy, Inc.		
6.926%	250,000	11,432,500
PG&E Corp.		
5.50% (b)	160,900	24,580,693
		36,013,193
Independent Power and Renewable Electricity Producers 0.8%		
AES Corp. (The)		
6.875%	147,100	12,590,289
Machinery 0.7%		
Chart Industries, Inc.		
Series B		
6.75%	163,900	11,831,941
Total Convertible Preferred Stocks		
(Cost \$98,402,965)		106,810,356
Total Convertible Securities		1 407 050 007
(Cost \$1,369,490,712)		1,467,950,867

	Shares	Value
Common Stocks 2.8%		
Energy Equipment & Services 1.4% Weatherford International plc (d)	272,914	\$ 22,679,153
Life Sciences Tools & Services 1.1% Danaher Corp.	73,404	18,722,424
Parano Corp.	70,101	
Oil, Gas & Consumable Fuels 0.3%		
Kosmos Energy Ltd. (d)	731,525	5,193,828
Total Common Stocks		10 505 105
(Cost \$31,398,569)		46,595,405
Short-Term Investments 12.8%		
Affiliated Investment Company 8.9%		
MainStay U.S. Government Liquidity Fund, 5.075% (e)(f)	151,000,868	151,000,868
Unaffiliated Investment Companies 3.9%		
Goldman Sachs Financial Square Government Fund, 5.307% (f)(g)	30,000,000	30,000,000
Invesco Government & Agency Portfolio, 5.303% (f)(g)	23,214,353	23,214,353
RBC U.S. Government Money Market Fund, 5.304% (f)(g) State Ctrack Institutional U.S. Covernment Manage Market Fund, 5.31% (f)(g)	10,000,000 2,000,000	10,000,000 2,000,000
State Street Institutional US Government Money Market Fund, 5.31% (f)(g)	2,000,000	
Total Short-Term Investments		65,214,353
(Cost \$216,215,221)		216,215,221
Total Investments		
(Cost \$1,628,749,502)	103.6%	1,745,034,080
Other Assets, Less Liabilities	(3.6)	(61,167,815)
Net Assets	100.0%	\$ 1,683,866,265

- † Percentages indicated are based on Fund net assets.
- ^ Industry classifications may be different than those used for compliance monitoring purposes.
- (a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.
- (b) All or a portion of this security was held on loan. As of July 31, 2023, the aggregate market value of securities on loan was \$63,692,304. The Fund received cash collateral with a value of \$65,214,353.
- (c) Security is perpetual and, thus, does not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (d) Non-income producing security.
- (e) As of July 31, 2023, the Fund's ownership exceeds 5% of the outstanding shares of the Underlying Fund's share class.
- (f) Current yield as of July 31, 2023.
- (g) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Net

Change in

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss) on Sales	Unre Apprec (Deprec	-	Value, End of Period	Dividend Income [Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 90,286	\$ 392,019	\$ (331,304)	\$ —			\$ 151,001	\$ 3,817	\$ —	151,001
The following is a summary of the f	air valuations	according to	the inputs us	ed as of July	31, 2023	3, for val	uing the Fur	nd's assets:		
Description				Mar I	Quoted Prices in Active kets for dentical Assets Level 1)		Significant Other Observable Inputs (Level 2)	Significa Unobservab Inpu (Level	le ts	Total
Asset Valuation Inputs										
Investments in Securities (a) Long-Term Bonds Corporate Bonds				\$	_	\$ 1	4,272,587	\$ -	- \$ 1	4,272,587
Total Corporate Bonds						1	4,272,587		_ <u> </u>	4,272,587
Convertible Securities Convertible Bonds Convertible Preferred Stocks					331,121		6,479,235	-		1,140,511 6,810,356
Total Convertible Securities					331,121	1,36	67,619,746	_		7,950,867
Common Stocks Short-Term Investments Affiliated Investment Company Unaffiliated Investment Companies				151,	595,405 000,868 214,353			- - -	— 15	6,595,405 1,000,868 5,214,353
Total Short-Term Investments				216,	215,221			_	 21	6,215,221
Total Investments in Securities				\$ 363,	141,747	\$ 1,38	31,892,333	\$ -	_ \$ 1,74	5,034,080

⁽a) For a complete listing of investments and their industries, see the Portfolio of Investments.